Agenda
Village of Glen Ellyn
Special Village Board Workshop Meeting
Monday, September 14, 2026
6:00 PM
Glen Ellyn Civic Center, Room 301

Meeting Procedures Statement

Visitors are most welcome to attend all meetings of the Village Board and can find copies of the Agenda at the meeting or online at www.glenellyn.org prior to the meeting. Any individual with a disability requiring a reasonable accommodation in order to participate in a meeting should contact The Village of Glen Ellyn ADA Coordinator, 630-469-5000, at least five (5) business days in advance of the next scheduled meeting. All matters on the Agenda may be discussed, amended, and acted upon.

A. Call to Order

B. Pledge of Allegiance

C. Roll Call

D. Audience Participation

1) Open:

Members of the public are welcome to speak to any item not specifically listed on tonight's agenda for up to (3) three minutes during the Audience Participation portion of the agenda. For those items which are on tonight's agenda, you will have the opportunity to comment when the item is discussed. Please complete the Audience Participation form and submit it to the Village Clerk and if you have materials you wish to share with the Board, provide those also to the Village Clerk. When recognized, please step to the podium and state your name for the record. Individuals wishing to address the Board shall exercise proper decorum and respect for the proceedings and the business of the Village Board and shall refrain from abusive demeanor and language. Public officials are not obligated to respond to questions.

E. 2027 Budget Kickoff

1) Budget Kickoff: Discuss Revenue Projections and Budget Overview in Preparation for the Calendar Year 2027 Budget Process

F. Midyear Financial Report

1) Presentation of the Midyear Financial Report for 2026

G. Adjourn

Civility Pledge - In the interest of civility, I pledge to promote civility by listening, being respectful of others, acknowledging that we are striving to support and improve our community, and understanding that we each may have different ideas for achieving that objective.

VILLAGE OF GLEN ELLYN
GENERAL FUND REVENUES

ORG	OBJECT	ACCOUNT DESCRIPTION	2025 ACTUAL	2026 ORIG BUD	2026 REV BUD	2026 PROJECTION	2027 BUDGET	$ CHG FROM 2026 ORIG BUD	% CHG FROM 2026 ORG BUD	$ CHG FROM 2026 PROJ	% CHG FROM 2026 PROJ
TAXES											
1000	410100	PROPERTY TAX	8,976,968	9,272,297	9,272,297	9,272,297	9,443,929	171,632	1.9%	171,632	1.9%
1000	410113	PROPERTY TAX - SSA # 13	43,355	43,800	43,800	43,800	43,800	-	0.0%	-	0.0%
1000	410114	PROPERTY TAX - SSA # 14	101,811	95,100	95,100	95,100	95,100	-	0.0%	-	0.0%
1000	410115	PROPERTY TAX - SSA # 15	5,211	4,500	4,500	4,500	4,500	-	0.0%	-	0.0%
1000	410116	PROPERTY TAX - SSA # 16	2,413	2,300	2,300	2,300	2,300	-	0.0%	-	0.0%
1000	410117	PROPERTY TAX - SSA # 17	722	700	700	700	700	-	0.0%	-	0.0%
1000	410200	ROAD AND BRIDGE TAX	132,947	200,000	200,000	150,000	125,000	(75,000)	-37.5%	(25,000)	-16.7%
1000	410300	PPRT	175,775	217,000	217,000	180,000	223,500	6,500	3.0%	43,500	24.2%
1000	410400	SALES TAX	6,375,754	6,300,000	6,300,000	6,995,200	7,170,000	870,000	13.8%	174,800	2.5%
1000	410405	HOME RULE SALES TAX	5,126,623	4,725,000	4,725,000	5,823,200	5,997,900	1,272,900	26.9%	174,700	3.0%
1000	410410	STATE USE TAX	287,545	200,000	200,000	256,000	207,000	7,000	3.5%	(49,000)	-19.1%
1000	410411	CANNABIS USE TAX	43,375	50,000	50,000	43,850	43,300	(6,700)	-13.4%	(550)	-1.3%
1000	410412	AUTO RENTAL TAX	28,106	33,000	33,000	30,000	33,000	-	0.0%	3,000	10.0%
1000	410420	STATE INCOME TAX	5,202,212	5,582,200	5,582,200	5,389,900	5,389,900	(192,300)	-3.4%	-	0.0%
1000	410700	DEMOLITION TAX	7,700	10,000	10,000	10,000	10,000	-	0.0%	-	0.0%
1000	410800	HOTEL TAX	147,292	120,000	120,000	140,000	140,000	20,000	16.7%	-	0.0%
SUBTOTAL TAXES			**26,657,810**	**26,855,897**	**26,855,897**	**28,436,847**	**28,929,929**	**2,074,032**	**7.7%**	**493,082**	**1.7%**
LICENSES AND PERMITS											
1000	420100	VEHICLE LICENSES	290,080	300,000	300,000	275,000	275,000	(25,000)	-8.3%	-	0.0%
1000	420200	BUSINESS REGISTRATION LICENSES	105,759	60,000	60,000	100,000	100,000	40,000	66.7%	-	0.0%
1000	420300	LIQUOR LICENSES	144,178	140,000	140,000	140,000	140,000	-	0.0%	-	0.0%
1000	420400	BUILDING PERMITS	975,362	1,225,000	1,225,000	1,400,000	1,300,000	75,000	6.1%	(100,000)	-7.1%
1000	420420	STORMWATER ENGINEERING FEE	12,917	40,000	40,000	-	-	(40,000)	-100.0%	-	0.0%
1000	420450	ELEVATOR INSPECTIONS	30,870	30,000	30,000	30,000	30,000	-	0.0%	-	0.0%
SUBTOTAL LICENSES AND PERMITS			**1,559,165**	**1,795,000**	**1,795,000**	**1,945,000**	**1,845,000**	**50,000**	**2.8%**	**(100,000)**	**-5.1%**
INTERGOVERNMENTAL											
1000	430100	FEDERAL GRANT REVENUE	793	-	-	-	-	-	0.0%	-	0.0%
1000	430110	FEDERAL GRANT-RIDE DUPAGE	10,565	8,500	8,500	8,500	8,500	-	0.0%	-	0.0%
SUBTOTAL INTERGOVERNMENTAL			**11,357**	**8,500**	**8,500**	**8,500**	**8,500**	**-**	**0.0%**	**-**	**0.0%**

VILLAGE OF GLEN ELLYN
GENERAL FUND REVENUES

ORG	OBJECT	ACCOUNT DESCRIPTION	2025 ACTUAL	2026 ORIG BUD	2026 REV BUD	2026 PROJECTION	2027 BUDGET	$ CHG FROM 2026 ORIG BUD	% CHG FROM 2026 ORG BUD	$ CHG FROM 2026 PROJ	% CHG FROM 2026 PROJ
CHARGES FOR SERVICES											
1000	440050	AMBULANCE SERVICE FEES	-	-	-	-	-	-	0.0%	-	0.0%
1000	440060	POLICE FALSE ALARM FEES	6,379	7,500	7,500	5,000	7,500	-	0.0%	2,500	50.0%
1000	440065	POLICE FINGERPRINTING FEES	2,480	2,200	2,200	2,200	2,200	-	0.0%	-	0.0%
1000	440070	POLICE ACCIDENT REPORTS	5,370	4,000	4,000	4,000	4,000	-	0.0%	-	0.0%
1000	440080	OVERWEIGHT TRUCK PERMIT	11,375	17,900	17,900	15,000	17,900	-	0.0%	2,900	19.3%
1000	440100	POLICE SERVICE REIMBURSEMENTS	173,827	175,000	175,000	185,000	185,000	10,000	5.7%	-	0.0%
1000	440120	REIMBURSEMENT - OTHER AGENCIES	136,100	181,300	181,300	181,300	205,600	24,300	13.4%	24,300	13.4%
1000	440130	REIMBURSEMENT - GLEN OAK	53,718	58,600	58,600	54,300	58,600	-	0.0%	4,300	7.9%
1000	440221	CABLE FRANCHISE FEES	393,915	450,000	450,000	400,000	425,000	(25,000)	-5.6%	25,000	6.3%
SUBTOTAL CHARGES FOR SERVICES			**783,164**	**896,500**	**896,500**	**846,800**	**905,800**	**9,300**	**1.0%**	**59,000**	**7.0%**
FINES AND FEES											
1000	450100	POLICE ORDINANCE FINES	215,409	220,000	220,000	150,000	200,000	(20,000)	-9.1%	50,000	33.3%
1000	450200	TRAFFIC COURT FINES	332,667	300,000	300,000	325,000	300,000	-	0.0%	(25,000)	-7.7%
1000	450300	PLAN & DEV ADJUDICATION FINES	11,750	20,000	20,000	30,000	30,000	10,000	50.0%	-	0.0%
SUBTOTAL FINES AND FEES			**559,826**	**540,000**	**540,000**	**505,000**	**530,000**	**(10,000)**	**-1.9%**	**25,000**	**5.0%**
INVESTMENT INCOME											
1000	460100	INVESTMENT INCOME	669,470	525,000	525,000	450,000	450,000	(75,000)	-14.3%	-	0.0%
SUBTOTAL INVESTMENT INCOME			**669,470**	**525,000**	**525,000**	**450,000**	**450,000**	**(75,000)**	**-14.3%**	**-**	**0.0%**
MISCELLANEOUS REVENUE											
1000	480110	POLICE TRAINING REIMBURSE	-	12,000	12,000	-	-	(12,000)	-100.0%	-	0.0%
1000	480200	PARKWAY REFORESTATION	2,000	2,000	2,000	2,000	2,000	-	0.0%	-	0.0%
1000	480438	COD LICENSE FEE	-	56,500	56,500	56,200	57,300	800	1.4%	1,100	2.0%
1000	480440	CELL TOWER RENTAL INCOME	59,526	198,200	198,200	198,200	201,800	3,600	1.8%	3,600	1.8%
1000	482000	LEASE REVENUE	298,454	-	-	-	-	-	0.0%	-	0.0%
1000	489000	MISCELLANEOUS REVENUE	225,656	150,000	150,000	200,000	200,000	50,000	33.3%	-	0.0%
1000	489100	MISCELLANEOUS - OVER/SHORT	136	-	-	-	-	-	0.0%	-	0.0%
SUBTOTAL MISCELLANEOUS REVENUE			**585,772**	**418,700**	**418,700**	**456,400**	**461,100**	**42,400**	**10.1%**	**4,700**	**1.0%**

VILLAGE OF GLEN ELLYN
GENERAL FUND REVENUES

ORG	OBJECT	ACCOUNT DESCRIPTION	2025 ACTUAL	2026 ORIG BUD	2026 REV BUD	2026 PROJECTION	2027 BUDGET	$ CHG FROM 2026 ORIG BUD	% CHG FROM 2026 ORG BUD	$ CHG FROM 2026 PROJ	% CHG FROM 2026 PROJ
TRANSFERS IN (IFTS)											
1000	490100	REIMB - MFT LABOR / EQUIP	275,000	275,000	275,000	275,000	300,000	25,000	9.1%	25,000	9.1%
1000	490110	REIMB - ACCOUNTING SERVICES	898,100	982,100	982,100	982,100	969,700	(12,400)	-1.3%	(12,400)	-1.3%
1000	490120	REIMB - STAFF ENGINEER	309,000	334,400	334,400	334,400	351,800	17,400	5.2%	17,400	5.2%
1000	490140	REIMB - PW SERVICE CHARGE	138,400	146,200	146,200	146,200	138,600	(7,600)	-5.2%	(7,600)	-5.2%
1000	490150	REIMB - FACILITIES MAINTENANCE	157,800	157,200	157,200	157,200	175,600	18,400	11.7%	18,400	11.7%
1000	490160	REIMB - PW OPERATIONS	20,000	20,000	20,000	20,000	20,000	-	0.0%	-	0.0%
1000	490180	REIMB - FORFEITURE FUND	85,401	-	-	-	-	-	0.0%	-	0.0%
1000	490800	OPERATING TRANSFER IN	53,400	53,400	53,400	53,400	53,400	-	0.0%	-	0.0%
1000	490850	OPERATING XFER-PROPERTY TAX	(4,749,612)	(4,905,868)	(4,905,868)	(4,905,868)	(5,059,053)	(153,185)	3.1%	(153,185)	3.1%
SUBTOTAL TRANSFERS IN (IFTS)			**(2,812,511)**	**(2,937,568)**	**(2,937,568)**	**(2,937,568)**	**(3,049,953)**	**(112,385)**	**3.8%**	**(112,385)**	**3.8%**
TOTAL	**GENERAL FUND REVENUES**		**28,014,053**	**28,102,029**	**28,102,029**	**29,710,979**	**30,080,376**	**1,978,347**	**7.0%**	**369,397**	**1.2%**

NEXT YEAR BUDGET DETAIL REPORT

PROJECTION: 2027 2027 ANNUAL BUDGET

ACCOUNTS FOR: GENERAL FUND			VENDOR	QUANTITY	UNIT COST	2027 Department
1000	GENERAL FUND REVENUES					
1000	410100 - PROPERTY TAX					9,443,929.00 *
		OPERATING LEVY - 0.4% NEW GROWTH ONLY		1.00	4,384,876.00	-4,384,876.00
		CAPITAL LEVY - 0.4% NEW GROWTH AND 2.7% CPI		1.00	5,059,053.00	-5,059,053.00
1000	410113 - PROPERTY TAX - SSA # 13					43,800.00 *
		MINIMAL INCREASE DUE TO BASE EAV INCREASES		1.00	43,800.00	-43,800.00
1000	410114 - PROPERTY TAX - SSA # 14					95,100.00 *
		ANTICIPATE MINIMAL INCREASE DUE TO BASE EAV INCR		1.00	95,100.00	-95,100.00
1000	410115 - PROPERTY TAX - SSA # 15					4,500.00 *
		MINIMAL INCREASE ANTICIPATED		1.00	4,500.00	-4,500.00
1000	410116 - PROPERTY TAX - SSA # 16					2,300.00 *
		MINIMAL INCREASE ANTICIPATED		1.00	2,300.00	-2,300.00
1000	410117 - PROPERTY TAX - SSA # 17					700.00 *
		MINIMAL INCREASE FROM PRIOR YEAR		1.00	700.00	-700.00
1000	410200 - ROAD AND BRIDGE TAX					125,000.00 *
		ROAD & BRIDGE TAX		1.00	125,000.00	-125,000.00
1000	410300 - PPRT					223,500.00 *
		BASED ON IML PROJECTIONS		1.00	223,500.00	-223,500.00
1000	410400 - SALES TAX					7,170,000.00 *
		BASED ON CURRENT TRENDS		1.00	7,170,000.00	-7,170,000.00
1000	410405 - HOME RULE SALES TAX					5,997,900.00 *
		BASED ON CURRENT TRENDS		1.00	5,997,900.00	-5,997,900.00
1000	410410 - STATE USE TAX					207,000.00 *
		BASED ON IML ESTIMATE & TREND		1.00	207,000.00	-207,000.00
1000	410411 - CANNABIS USE TAX					43,300.00 *
		BASED ON IML ESTIMATE & TRENDS		1.00	43,300.00	-43,300.00
1000	410412 - AUTO RENTAL TAX					33,000.00 *
				1.00	33,000.00	-33,000.00

NEXT YEAR BUDGET DETAIL REPORT

PROJECTION: 2027 2027 ANNUAL BUDGET

ACCOUNTS FOR:
GENERAL FUND

			VENDOR	QUANTITY	UNIT COST	2027 Department	
1000	410420 - STATE INCOME TAX					5,389,900.00	*
		BASED ON TRENDS & IML PROJECTIONS		1.00	5,389,900.00	-5,389,900.00	
1000	410700 - DEMOLITION TAX					10,000.00	*
		DEMOLITION TAX		1.00	10,000.00	-10,000.00	
1000	410800 - HOTEL TAX					140,000.00	*
		BASED ON 2026 PROJECTED ACTUAL		1.00	140,000.00	-140,000.00	
1000	420100 - VEHICLE LICENSES					275,000.00	*
		BASED ON HISTORICAL AMOUNTS		1.00	275,000.00	-275,000.00	
1000	420200 - BUSINESS REGISTRATION LICENSES					100,000.00	*
		BASED ON 2025 PROJECTED ACTUAL		1.00	100,000.00	-100,000.00	
1000	420300 - LIQUOR LICENSES					140,000.00	*
		BASED OFF HISTORICAL RESULTS		1.00	140,000.00	-140,000.00	
1000	420400 - BUILDING PERMITS					1,300,000.00	*
		BASED OFF HISTORICAL RESULTS		1.00	1,300,000.00	-1,300,000.00	
1000	420450 - ELEVATOR INSPECTIONS					30,000.00	*
		BASED OFF 2025 PROJECTED		1.00	30,000.00	-30,000.00	
1000	430110 - FEDERAL GRANT-RIDE DUPAGE					8,500.00	*
		BASED OF HISTORICAL RESULTS		1.00	8,500.00	-8,500.00	
1000	440060 - POLICE FALSE ALARM FEES					7,500.00	*
				1.00	7,500.00	-7,500.00	
1000	440065 - POLICE FINGERPRINTING FEES					2,200.00	*
		BASED OFF 2025 PROJECTED		1.00	2,200.00	-2,200.00	
1000	440070 - POLICE ACCIDENT REPORTS					4,000.00	*
		BASED OFF HISTORICAL RESULTS		1.00	4,000.00	-4,000.00	
1000	440080 - OVERWEIGHT TRUCK PERMIT					17,900.00	*
		OXCART REVENUE FROM OVERWEIGHT PERMIT		1.00	17,900.00	-17,900.00	
1000	440100 - POLICE SERVICE REIMBURSEMENTS					185,000.00	*
		REIMBURSEMENT FROM SCHOOL DISTRICT 87		1.00	175,000.00	-175,000.00	
		MISCELLANEOUS REIMBURSEMENTS		1.00	10,000.00	-10,000.00	
1000	440120 - REIMBURSEMENT - OTHER AGENCIES					205,600.00	*
		REIMBURSEMENT FROM LIBRARY FOR FINANCE, PAYROLL, IT, HR, ETC		1.00	1,200.00	-1,200.00	
		REIMBURSEMENT FROM GWA FOR ACCOUNTING SERVICE		1.00	204,400.00	-204,400.00	

NEXT YEAR BUDGET DETAIL REPORT

PROJECTION: 2027   2027 ANNUAL BUDGET

ACCOUNTS FOR:
GENERAL FUND

			VENDOR	QUANTITY	UNIT COST	2027 Department	
1000	440130	- REIMBURSEMENT - GLEN OAK				58,600.00	*
		REIMBURSEMENT FROM GLEN OAK COUNTRY CLUB PER ANNEX		1.00	58,600.00	-58,600.00	
1000	440221	- CABLE FRANCHISE FEES				425,000.00	*
		QUARTERLY FRANCHISE FEES ARE RECEIVED FROM CABLE TELEVISION PROVIDERS		1.00	425,000.00	-425,000.00	
1000	450100	- POLICE ORDINANCE FINES				200,000.00	*
		POLICE ORDINANCE FINES		1.00	200,000.00	-200,000.00	
1000	450200	- TRAFFIC COURT FINES				300,000.00	*
		TRAFFIC COURT FINES BASED OFF HISTORICAL ACTIVITY		1.00	300,000.00	-300,000.00	
1000	450300	- PLAN & DEV ADJUDICATION FINES				30,000.00	*
		PLANNING ADJUDICATION FINES		1.00	30,000.00	-30,000.00	
1000	460100	- INVESTMENT INCOME				450,000.00	*
				1.00	450,000.00	-450,000.00	
1000	480200	- PARKWAY REFORESTATION				2,000.00	*
		BASED OFF HISTORICAL RESULTS		1.00	2,000.00	-2,000.00	
1000	480438	- COD LICENSE FEE				57,300.00	*
		ANNUAL LICENSE FEE WITH COLLEGE OF DUPAGE		1.00	30,000.00	-30,000.00	
		BUILDING AND PARKING MAINTENANCE PORTION OF ABOVE		1.00	27,300.00	-27,300.00	
1000	480440	- CELL TOWER RENTAL INCOME				201,800.00	*
		RENTAL REVENUE FOR CELL TOWERS LOCATED ON VILLAGE PROPERTY		1.00	201,800.00	-201,800.00	
1000	489000	- MISCELLANEOUS REVENUE				200,000.00	*
				1.00	200,000.00	-200,000.00	
1000	490100	- REIMB - MFT LABOR / EQUIP				300,000.00	*
		TRANSFER FROM MFT FUND		1.00	300,000.00	-300,000.00	
1000	490110	- REIMB - ACCOUNTING SERVICES				969,700.00	*
		REIMBURSEMENT FOR INTERNAL SERVICES, INCLUDING HR, IT, LEGAL, PAYROLL, ACCOUNTS PAYABLE, & FINANCE		1.00	969,700.00	-969,700.00	

NEXT YEAR BUDGET DETAIL REPORT

PROJECTION: 2027 2027 ANNUAL BUDGET

ACCOUNTS FOR: GENERAL FUND			VENDOR	QUANTITY	UNIT COST	2027 Department	
1000	490120 - REIMB - STAFF ENGINEER					351,800.00	*
		REIMBURSEMENT FROM CAPITAL PROJECTS FUND FOR VILLAGE ENGINEER PERSONNEL COSTS		1.00	351,800.00	-351,800.00	
1000	490140 - REIMB - PW SERVICE CHARGE					138,600.00	*
		PARKING FUND REIMBURSEMENT TO GENERAL FUND FOR MAINTENANCE AND PERSONNEL COSTS		1.00	138,600.00	-138,600.00	
1000	490150 - REIMB - FACILITIES MAINTENANCE					175,600.00	*
		TRANSFER FROM OTHER FUNDS FOR THEIR SHARE OF FACILITIES MAINTENANCE COSTS		1.00	175,600.00	-175,600.00	
1000	490160 - REIMB - PW OPERATIONS					20,000.00	*
		TRANSFER FROM PARKING FUND TO REIMBURSE FOR PUBLIC WORKS COSTS		1.00	20,000.00	-20,000.00	
1000	490800 - OPERATING TRANSFER IN					53,400.00	*
		ACCOUNTING REIMBURSEMENT FOR FOOD AND BEVERAGE TAX		1.00	53,400.00	-53,400.00	
1000	490850 - OPERATING XFER-PROPERTY TAX					-5,059,053.00	*
		TRANSFER OF CAPITAL PORTION OF PROPERTY TAX LEVY TO CAPITAL PROJECTS FUND		1.00	5,059,053.00	5,059,053.00	
	TOTAL GENERAL FUND REVENUES					30,080,376.00	
	TOTAL GENERAL FUND					30,080,376.00	
	GRAND TOTAL					30,080,376.00	

** END OF REPORT - Generated by Patrick Brankin **

VILLAGE OF GLEN ELLYN
2027 BUDGET SCHEDULE

MUNIS available for department budget entry		June 30, 2026
Department budgets and draft narratives due		August 7, 2026
Department budget review meetings with Village Manager		August 10, 2026 September 4, 2026
Department final narratives due		September 4, 2026
Village Board Special Workshop (6pm)	Budget overview, revenues, Q2 2026 financials, obtain initial Board feedback and parameters	September 14, 2026
Village Board Workshop - CIP Review		September 21, 2026
Distribution of proposed budget to Village Board		September 28, 2026
Village Board Special Workshop (not scheduled)	General Fund	October 5, 2026
Village Board Workshop	Other Funds	October 19, 2026
Village Board Special Workshop (6pm)	Open Items, if needed	October 26, 2026
Village Board Meeting	Budget public hearing and first reading	November 9, 2026
Village Board Meeting	Tax levy public hearing and first reading	November 9, 2026
Village Board Special Meeting	Budget second reading and adoption	December 7, 2026
	Property tax levy second reading and adoption	December 7, 2026

June

Su	Mo	Tu	We	Th	Fr	Sa
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30				

July

Su	Mo	Tu	We	Th	Fr	Sa
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	31	

August

Su	Mo	Tu	We	Th	Fr	Sa
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30	31					

September

Su	Mo	Tu	We	Th	Fr	Sa
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30			

October

Su	Mo	Tu	We	Th	Fr	Sa
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	31

November

Su	Mo	Tu	We	Th	Fr	Sa
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30					

December

Su	Mo	Tu	We	Th	Fr	Sa
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30	31		

2026 Q2 Financial Report

About This Report

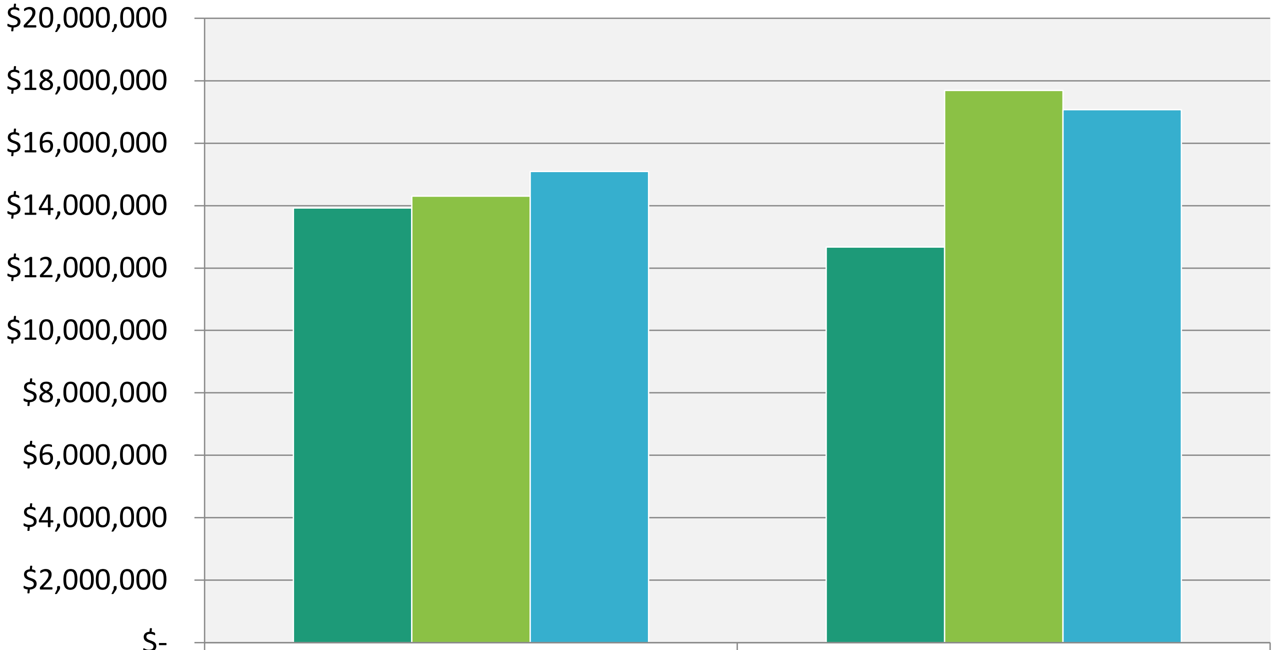
January 1, 2026 to June 30, 2026

Preliminary and Unaudited

Budgetary Basis (Cash Basis)

General Fund

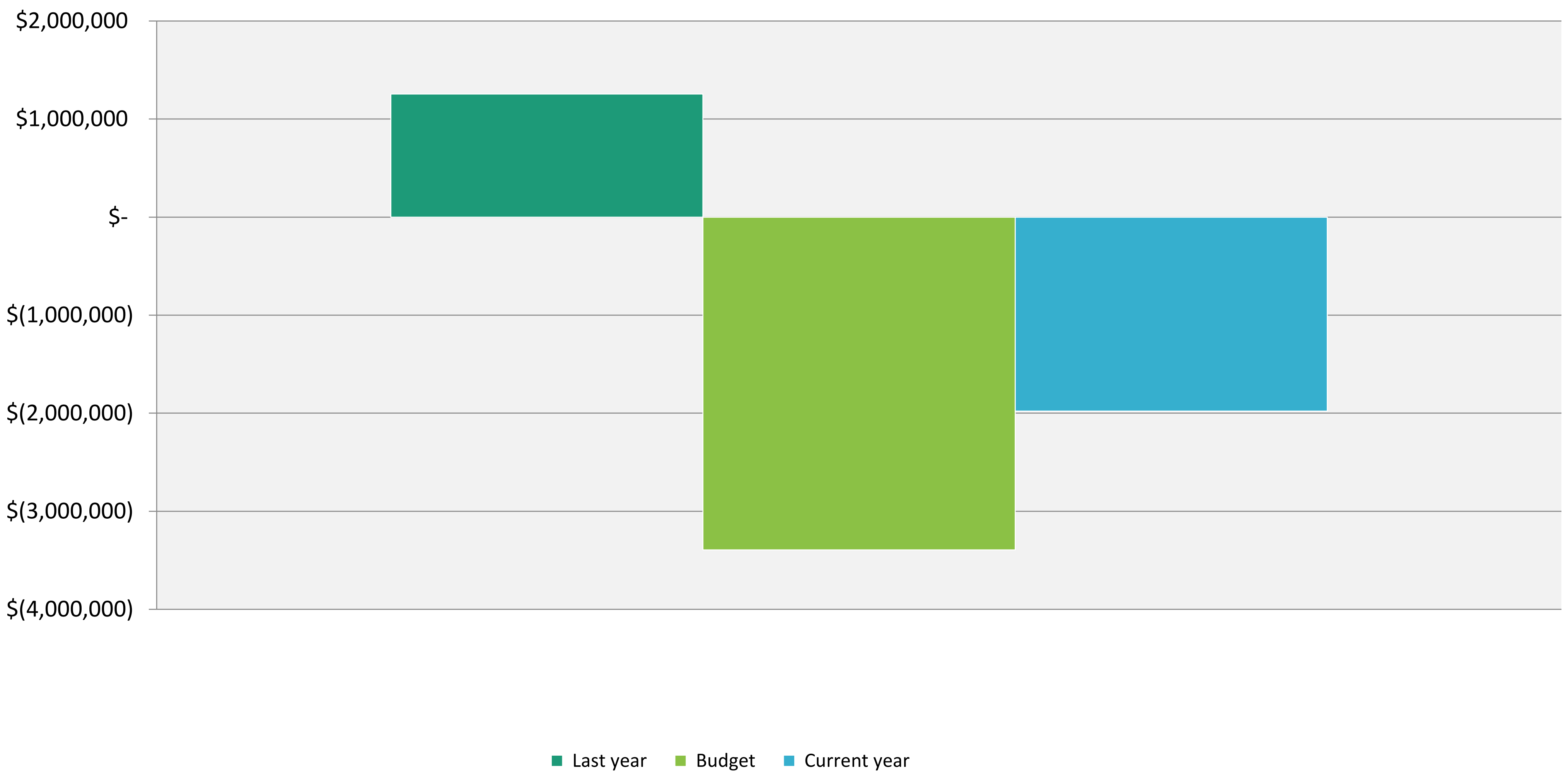
Year to Date Revenues and Expenditures



	Revenues, year to date	Expenditures, year to date
Last year	13,923,418	12,667,436
Budget	14,299,706	17,693,377
Current year	15,097,240	17,077,214

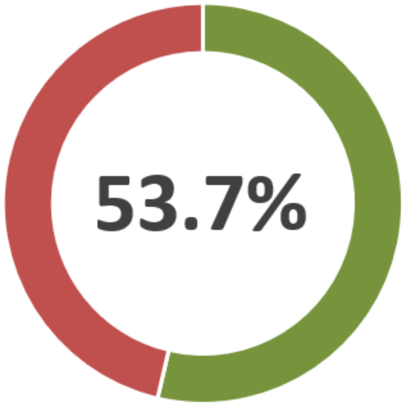
- Revenues exceed prior year-to-date by $1.17 million, primarily due to strength of sales and home-rule sales taxes.
- Revenues exceed FY26 YTD budget by $800,000 or 5%.
- Expenditures are greater than prior year by $4.4 million, due to one-time transfers.
- Expenditures are below FY26 YTD budget by $616,000 or 3%.

Year to date Change in Fund Balance



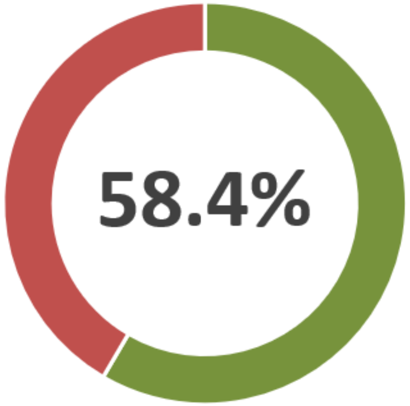
General Fund Core Revenues as % of Budget

Sales Tax



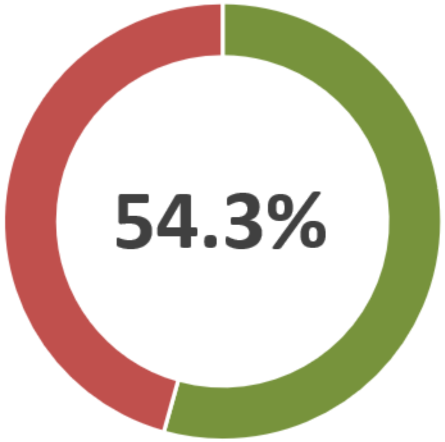
Target
49.2%

HR Sales Tax



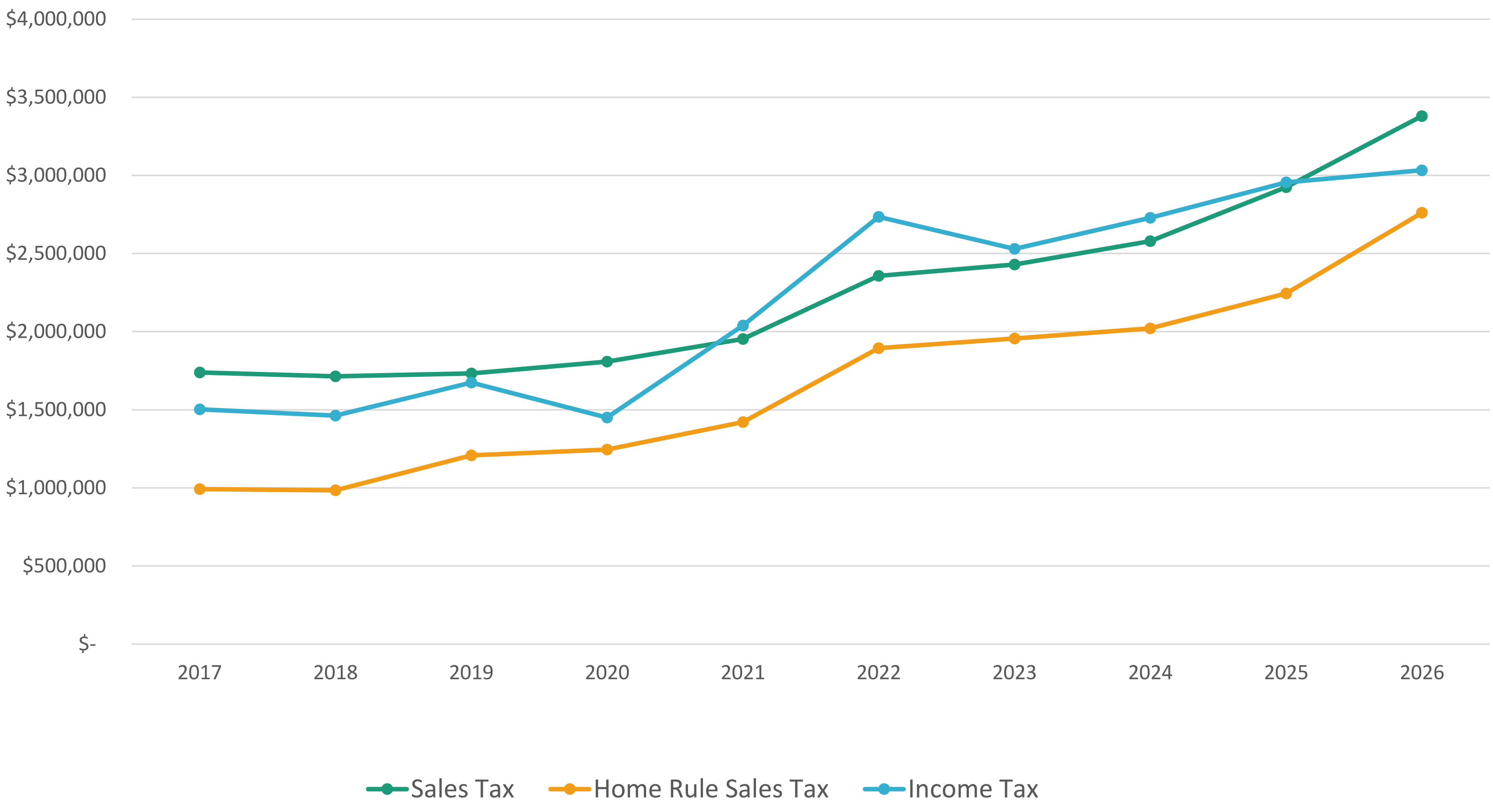
Target
48.3%

Income Tax



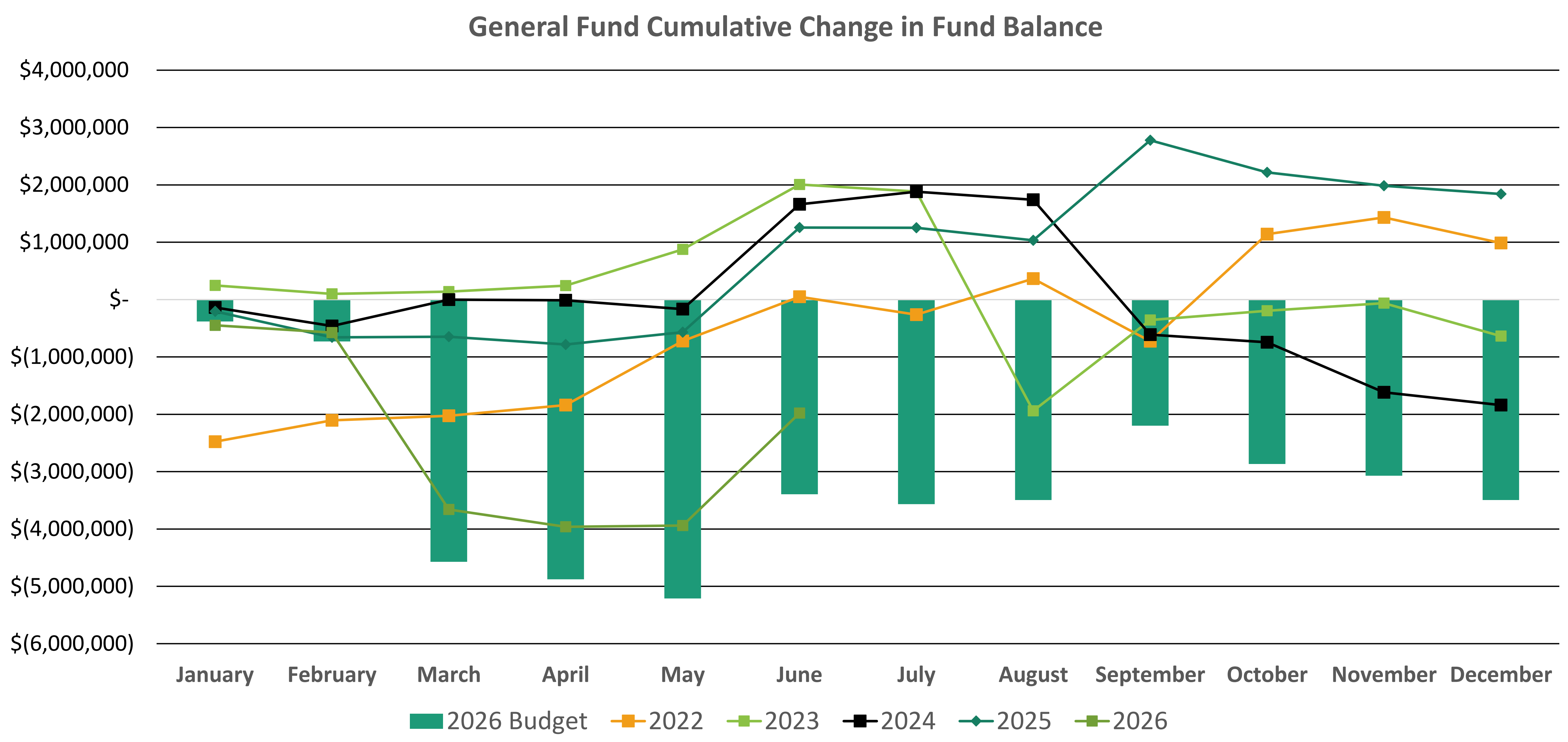
Target
55.5%

YTD Core Revenues

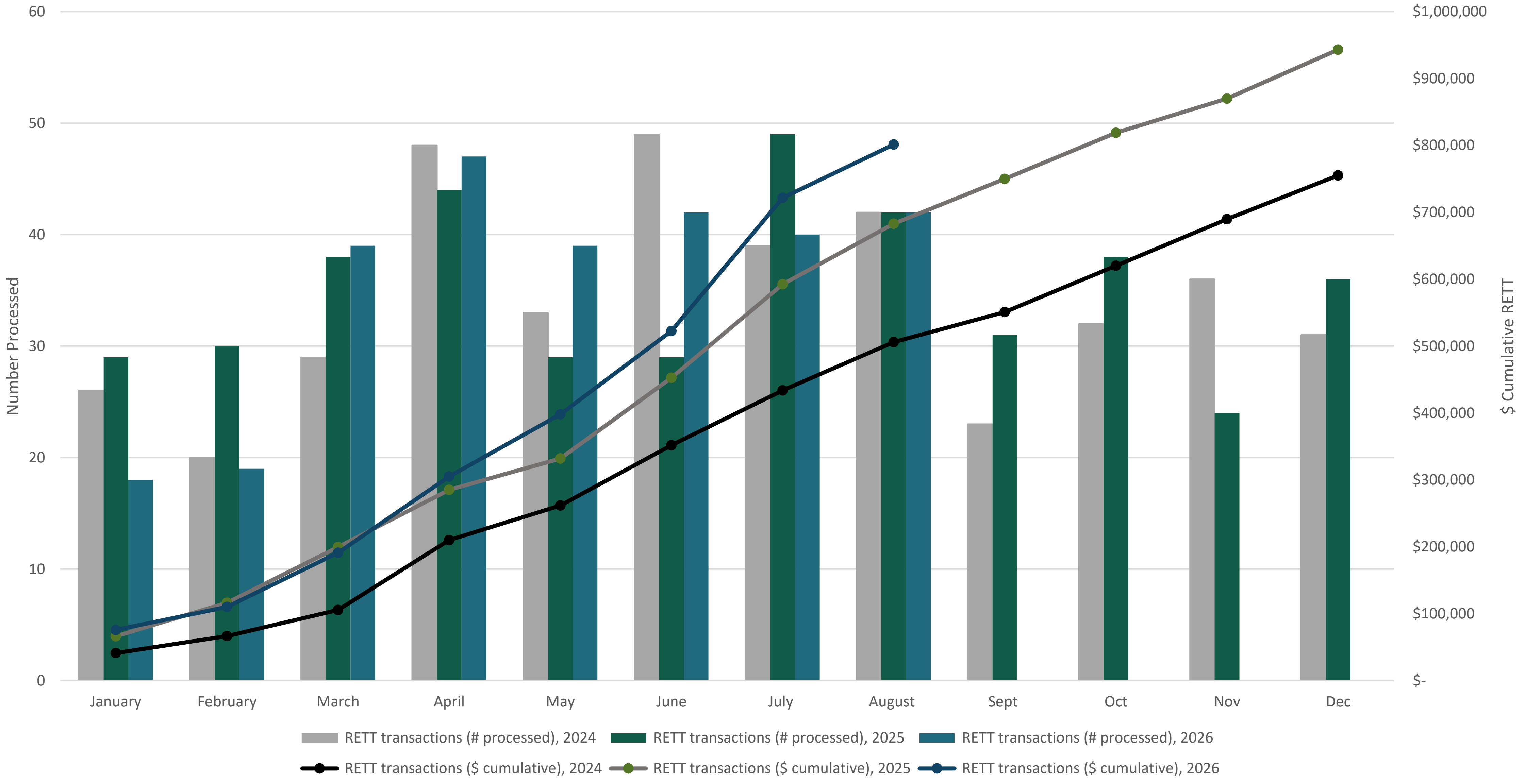


General Fund Expenditure Trends

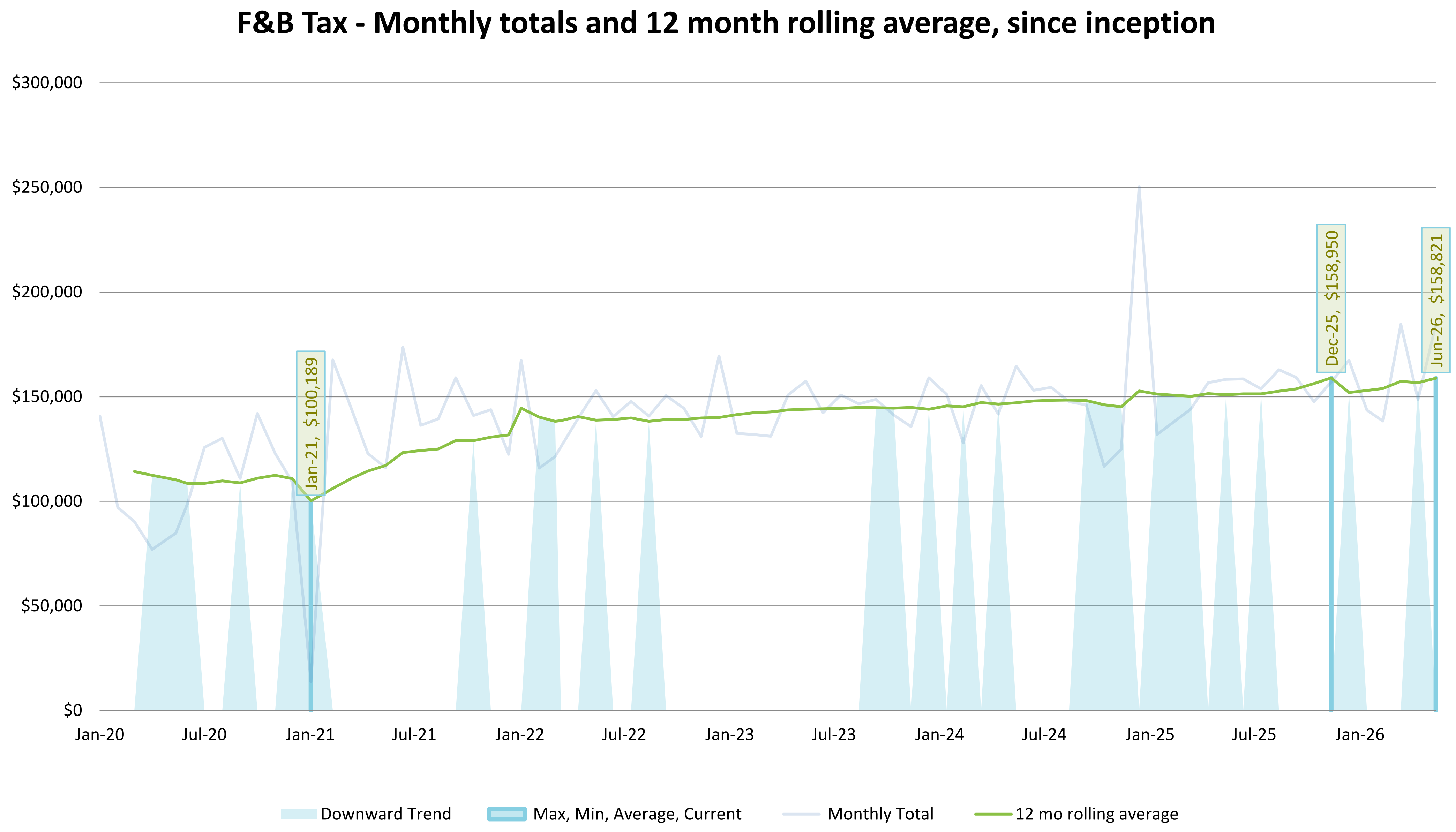
- YTD expenditures are 7% above FY25 (exclusive of one-time transfers)
  - Rising personnel costs
  - Rising contractual costs
- YTD expenditures are 3% below FY26 budget
  - Vacancies


General Fund Cumulative Change in Fund Balance
$4,000,000
$3,000,000
$2,000,000
$1,000,000
$-
$(1,000,000)
$(2,000,000)
$(3,000,000)
$(4,000,000)
$(5,000,000)
$(6,000,000)
January
February
March
April
May
June
July
August
September
October
November
December
2026 Budget
2022
2023
2024
2025
2026

Capital Projects Fund - Real Estate Transfer Tax



Capital Projects Fund – Food & Beverage Tax



Other Funds

Water & Sewer Fund
- Total revenue 47% of budget (43% in prior year)
- Total expenses 53% of budget (incl. encumbrances)

Parking Fund
- Total revenue 26% of budget (25% in PY)
- Total expenses 149% of budget (incl. encumbrances)

Residential Solid Waste Fund
- Total revenues 49% of budget (49% in PY)
- Total expenses 55% of budget (incl. encumbrances)

Village Links/Reserve 22
- See included financial statements

Cash Reserves

Fund	Available Cash	Minimum Policy	Above/(Below) Policy
General	$ 13,083,297	$ 8,389,647	$ 4,693,650
Water & Sewer	$ 12,099,885	$ 2,780,702	$ 9,319,183
Parking	$ 1,811,973	$ 90,975	$ 1,720,998
Solid Waste	$ 481,008	$ 565,613	$ (84,604)
Village Links	$ 2,243,842	$ 1,878,955	$ 364,886

Police Pension Fund

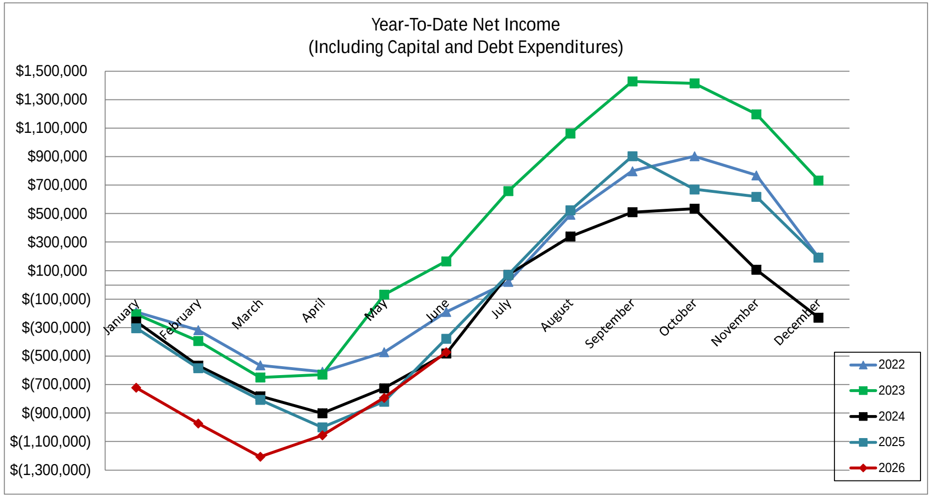
Illinois Police Officers' Pension Investment Fund (IPOPIF)

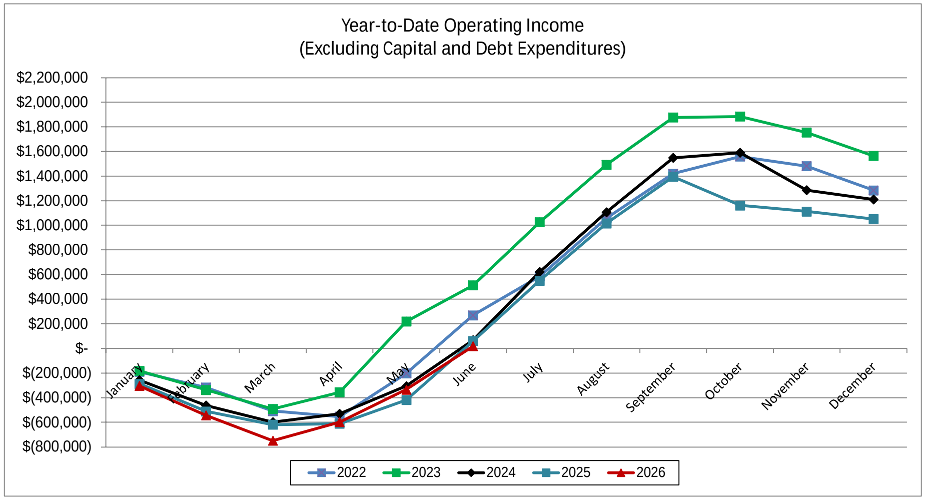
- State mandated consolidation completed April 1, 2022
- IPOPIF long-term investment target 6.8%
- Village long-term target 6.5%

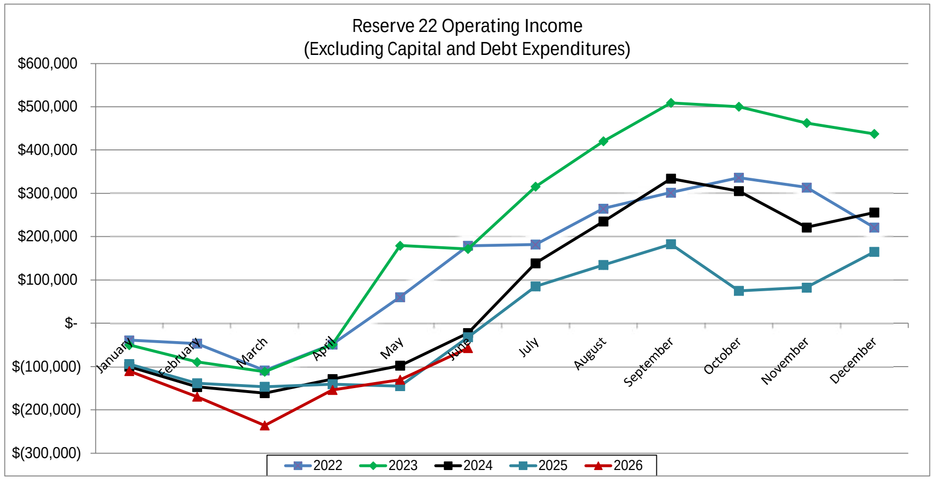
IPOPIF	YTD	1 Year	Inception to Date
Fund investment performance, net of fees	11.11%	20.77%	9.79%

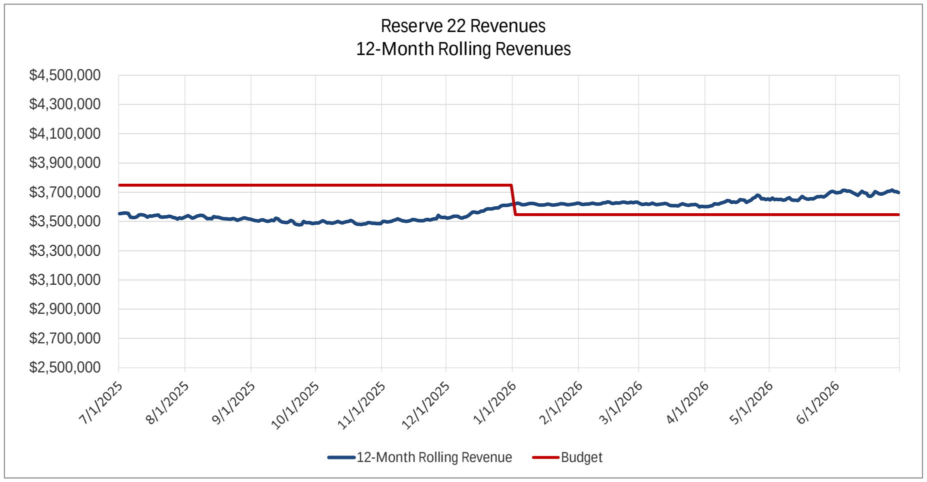
Discussion & Questions

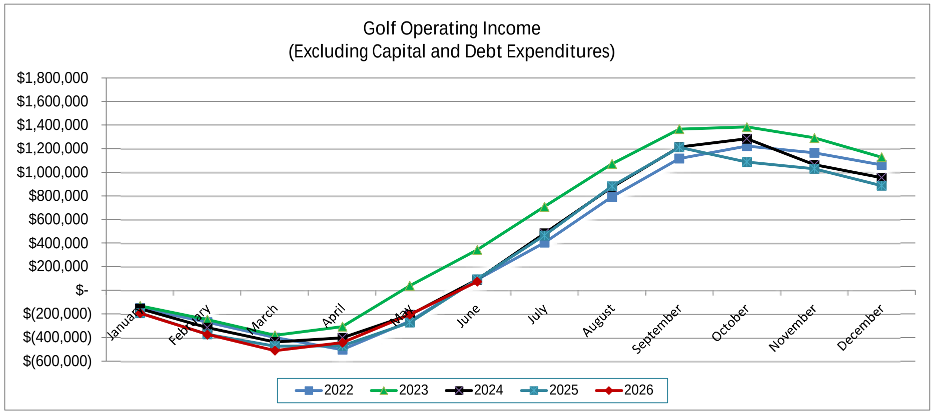
Village Links / Reserve 22
Dashboard Financial Reports
As of June 30, 2026

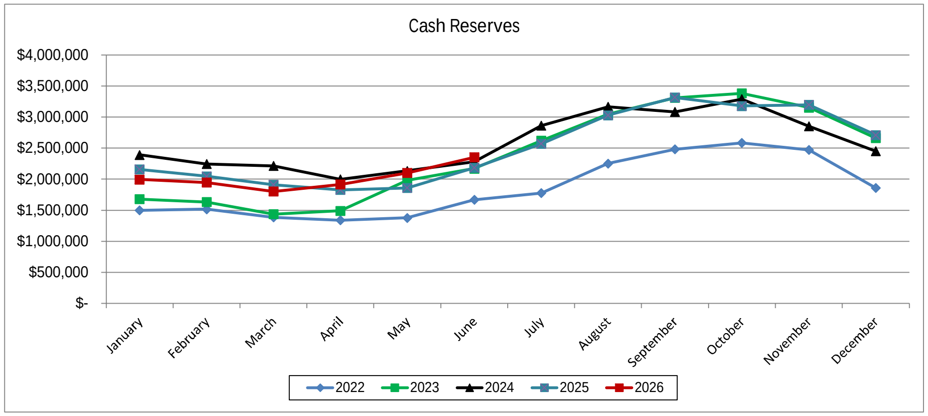












VILLAGE LINKS / RESERVE 22

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION

As of June 30, 2026

ORG	DESCRIPTION	2026 BUDGET	MONTH 2026	MONTH 2025	MONTH DIFF	MONTH % DIFF	YEAR-TO-DATE 2026	YEAR-TO-DATE 2025	YEAR-TO-DATE DIFF	YEAR-TO-DATE % DIFF
	REVENUES:									
5500	Village Links Revenues	$ 4,808,500	727,372	$ 768,679	$ (41,307)	-5%	2,090,394	$ 1,999,050	$ 91,344	5%
5520	Reserve 22 Revenues	3,548,200	452,366	455,952	$ (3,586)	-1%	1,599,474	1,508,763	$ 90,711	6%
	Total Revenues	$ 8,356,700	$ 1,179,738	$ 1,224,632	$ (44,893)	-4%	3,689,867	$ 3,507,813	$ 182,054	5%
	EXPENDITURES:									
55700	Administration	$ 757,501	61,203	$ 57,310	$ 3,893	7%	385,066	$ 405,040	$ (19,974)	-5%
55710	Golf Course Maintenance	1,489,493	157,432	149,633	$ 7,799	5%	744,652	710,931	$ 33,721	5%
55720	Golf Services	1,135,780	122,777	115,591	$ 7,186	6%	504,368	457,708	$ 46,660	10%
55730	Reserve 22	3,417,048	379,245	343,199	$ 36,046	11%	1,656,543	1,541,209	$ 115,334	7%
55740	Stormwater Management	51,962	4,213	1,494	$ 2,718	182%	42,928	39,029	$ 3,899	10%
55750	Pro Shop Merchandise	185,272	44,135	33,892	$ 10,243	30%	81,677	88,032	$ (6,356)	-7%
55780	Motorized Carts	67,596	9,760	9,918	$ (158)	-2%	23,818	20,729	$ 3,089	15%
557X5	Mechanical Maintenance	411,169	48,078	34,799	$ 13,279	38%	232,418	185,407	$ 47,010	25%
	Total Operating Expenses	$ 7,515,821	826,843	$ 745,836	$ 81,007	11%	3,671,469	$ 3,448,085	$ 223,384	6%
	Operating Income (Loss)	$ 840,879	$ 352,895.34	$ 478,796	$ (125,900)	-26%	18,399	$ 59,728	$ (41,329)	-69%
	Debt Service	303,900	31,950	36,550	(4,600)	-13%	31,950	36,550	(4,600)	-13%
	Capital Expenditures	484,686	-	-	-	0%	457,800	400,079	57,721	14%
	CHANGE IN NET POSITION	$ 52,293	$ 320,945	$ 442,246	$ (121,300)	-27%	$ (471,352)	$ (376,901)	$ (94,451)	25%

KEY METRICS

	Goal	Month 2026	Month 2025	Month Diff	YTD 2026	YTD 2025	YTD Diff
Personnel Expenses as % of Sales	*51%*	*34%*	*32%*	*2%*	*53%*	*53%*	*0%*
Cash Balance (End of Month, in $000's)	*$ 1,878*	*$ 2,354*	*$ 2,182*	*$ 173*			

VILLAGE LINKS GLEN ELLYN

RESERVE 22 TWENTY-TWO

VILLAGE LINKS
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
GOLF
(Including Administration, Grounds, & Mechanical Maintenance)

As of June 30, 2026

ORG/ OBJECT	DESCRIPTION	2026 BUDGET	MONTH 2026	MONTH 2025	MONTH DIFF	MONTH % DIFF	YEAR-TO-DATE 2026	YEAR-TO-DATE 2025	YEAR-TO-DATE DIFF	YEAR-TO-DATE % DIFF
5500	VILLAGE LINKS REVENUES:									
440550	Green Fees	$ 3,050,000	$ 469,401	$ 497,614	$ (28,213)	-6%	$ 1,316,198	$ 1,214,110	$ 102,088	8%
440554	Pro Shop - Sales	200,000	32,623	35,480	(2,857)	-8%	92,599	95,561	(2,961)	-3%
440555	Motor Carts	750,000	105,808	115,359	(9,551)	-8%	278,758	260,664	18,095	7%
440556	Driving Range	575,000	85,432	90,196	(4,764)	-5%	262,051	248,142	13,909	6%
440557	Resident Cards	35,000	3,390	3,880	(490)	-13%	33,175	31,855	1,320	4%
460100	Investment Income	80,000	9,109	6,852	2,257	33%	34,472	46,401	(11,929)	-26%
489000	Miscellaneous Revenue	118,500	21,587	19,423	2,165	11%	73,071	102,483	(29,412)	-29%
489100	Miscellaneous - Over/Short	-	23	(125)	147	-118%	69	(165)	234	-142%
	Total Revenues	$ 4,808,500	727,372	$ 768,679	$ (41,307)	-5%	2,090,394	$ 1,999,050	$ 91,344	5%
	COST OF GOODS SOLD:									
520945	Cost of Goods Sold - Pro Shop	$ 150,000	$ 40,990	$ 31,171	$ 9,819	32%	$ 66,634	$ 73,122	$ (6,488)	-9%
	Total Cost of Goods Sold	$ 150,000	$ 40,990	$ 31,171	$ 9,819	32%	$ 66,634	$ 73,122	$ (6,488)	-9%
	Gross Profit	$ 4,658,500	$ 686,382	$ 737,508	$ (51,126)	-7%	$ 2,023,760	$ 1,925,928	$ 97,832	5%
	OTHER OPERATING EXPENSES:									
510100	Salaries - Pensionable	$ 1,414,815	$ 119,772	$ 105,309	$ 14,463	14%	$ 681,650	$ 630,372	$ 51,278	8%
510120	Salaries - Non-Pensionable	463,410	66,371	81,450	(15,079)	-19%	149,815	184,292	(34,477)	-19%
510200	Salaries - Overtime	30,250	2,710	5,570	(2,860)	-51%	7,312	12,859	(5,546)	-43%
510400	FICA Taxes	145,999	14,230	14,514	(284)	-2%	62,941	62,132	808	1%
510500	IMRF	80,234	6,700	5,564	1,136	20%	37,688	32,582	5,105	16%
590600	Health Insurance	165,600	12,208	10,341	1,867	18%	75,747	67,550	8,197	12%
52XXXX	Contractual Services	1,125,865	125,451	104,772	20,679	20%	589,096	562,103	26,993	5%
53XXXX	Commodities	522,600	59,166	43,945	15,221	35%	344,043	281,863	62,180	22%
	Total Operating Expenses	$ 3,948,773	$ 406,608	$ 371,465	$ 35,143	9%	$ 1,948,292	$ 1,833,754	$ 114,538	6%
	Operating Income (Loss)	$ 709,727	$ 279,774	$ 366,043	$ (86,269)	-24%	$ 75,468	$ 92,174	$ (16,706)	-18%
	Operating Income (Loss) Percentage	15%	38%	48%				5%		

KEY METRICS

	Goal	*MONTH 2026*	*MONTH 2025*	*MONTH DIFF*	*YTD 2026*	*YTD 2025*	*YTD DIFF*
Rounds Played	85,000	*13,443*	*14,270*	*(827)*	*38,306*	*35,511*	*2,795*
Revenue Per Round	*$ 56.57*	*$ 54.11*	*$ 53.87*	*$ 0.24*	*$ 54.57*	*$ 56.29*	*$ (1.72)*
Resident Cards Sold	N/A	*187*	*215*	*(28)*	*2,656*	*2,470*	*186*
Cost of Goods Sold % - Pro Shop	*75%*	*126%*	*88%*	*38%*	*72%*	*77%*	*-5%*
Personnel Expenses as % of Sales	*48%*	*31%*	*29%*	*2%*	*49%*	*50%*	*-1%*

VILLAGE LINKS GLEN ELLYN | RESERVE 22 TWENTY-TWO

VILLAGE LINKS
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
GOLF
(Including Administration, Grounds, & Mechanical Maintenance)

As of June 30, 2026

ORG/ OBJECT	DESCRIPTION	2026 BUDGET	MONTH 2026	MONTH 2025	MONTH DIFF	MONTH % DIFF	YEAR-TO-DATE 2026	YEAR-TO-DATE 2025	YEAR-TO-DATE DIFF	YEAR-TO-DATE % DIFF
	MISCELLANEOUS REVENUE									
	Miscellaneous Revenue includes the following items that don't fit into any of the major revenue categories:									
	Adult & Junior Golf Lessons	65,000	$ 12,170	$ 12,007	$ 163		$ 45,785	$ 45,171	$ 614	
	Hand Cart Rentals	30,000	$ 5,375	$ 4,778	597		15,388	13,707	1,681	
	Equipment Sold at Auction	-	$ -	$ -	-		-	31,406	(31,406)	
	Golf Club Rentals	10,000	$ 1,990	$ 1,730	260		2,980	3,250	(270)	
	Locker Rentals	4,500	$ -	$ 300	(300)		3,450	4,100	(650)	
	Illinois Sales Tax (1.75%)	4,500	$ 205	$ 525	(320)		1,638	1,751	(112)	
	Glen Ellyn Food & Beverage Tax (1%)	500	$ 62	$ 54	8		207	178	29	
	Handicaps	-	$ -	$ -	-		-	-	-	
	Tree Donation	-	$ 1,500	$ -	1,500		1,500	1,000	500	
	Misc. Outings	2,000	$ -	$ -	-		107	-	107	
	Miscellaneous	2,000	$ 286	$ 29	257		2,016	1,920	95	
	Total	$ 118,500	$ 21,587	$ 19,423	$ 2,165		$ 73,071	$ 102,483	$ (29,412)	

VILLAGE LINKS
GLEN ELLYN

RESERVE 22 TWENTY-TWO

RESERVE 22
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
As of June 30, 2026

ORG/ OBJECT	DESCRIPTION	2026 BUDGET	MONTH 2026	MONTH 2025	MONTH DIFF	MONTH % DIFF	YEAR-TO-DATE 2026	YEAR-TO-DATE 2025	YEAR-TO-DATE DIFF	YEAR-TO-DATE % DIFF
5520	RESERVE 22 REVENUES:									
441100	Food	$ 2,000,000	$ 236,071	$ 234,500	$ 1,570	1%	$ 912,423	$ 864,998	$ 47,425	5%
441101	Liquor	480,000	62,691	71,658	(8,967)	-13%	202,521	188,033	14,487	8%
441102	Beer	530,000	84,573	83,154	1,419	2%	245,815	222,748	23,066	10%
441103	Wine	232,000	24,518	23,700	818	3%	94,397	97,705	(3,308)	-3%
441104	NA Beverages	113,000	17,860	18,617	(757)	-4%	50,492	43,273	7,219	17%
441106	Room Charges	2,700	-	169	(169)	-100%	-	1,479	(1,479)	-100%
441107	Service Charges	190,000	25,968	24,272	1,696	7%	83,061	89,994	(6,932)	-8%
489000	Miscellaneous Revenue	500	685	(119)	804	-675%	10,765	533	10,232	1918%
	Total Revenues	$ 3,548,200	$ 452,366	$ 455,952	$ (3,586)	-1%	$ 1,599,474	$ 1,508,763	$ 90,711	6%
55730	COST OF GOODS SOLD:									
530400	Cost of Goods Sold - Beer	$ 137,800	$ 32,417	$ 18,204	$ 14,214	78%	$ 64,251	$ 54,839	$ 9,412	17%
530401	Cost of Goods Sold - Wine	71,920	9,020	5,995	3,025	50%	28,265	27,638	627	2%
530402	Cost of Goods Sold - Liquor	100,800	14,061	11,025	3,036	28%	37,216	40,119	(2,902)	-7%
530405	Cost of Goods Sold - NA Beverages	58,760	12,357	11,501	856	7%	32,770	27,808	4,962	18%
530420	Cost of Goods Sold - Food	640,000	77,289	81,558	(4,269)	-5%	312,847	291,871	20,976	7%
	Total Cost of Goods Sold	$ 1,009,280	$ 145,143.79	$ 128,282	$ 16,861	13%	$ 475,349	$ 442,275	$ 33,074	7%
	Gross Profit	$ 2,538,920	$ 307,223	$ 327,670	$ (20,447)	-6%	$ 1,124,125	$ 1,066,488	$ 57,637	5%
	Gross Profit Percentage	72%	68%	72%			70%	71%		
55730	OTHER OPERATING EXPENSES:									
510100	Salaries - Pensionable	$ 969,200	$ 72,465	$ 66,658	$ 5,807	9%	$ 480,592	$ 433,636	$ 46,956	11%
510120	Salaries - Non-Pensionable	696,850	82,134	78,959	3,175	4%	312,478	308,158	4,320	1%
510200	Salaries - Overtime	5,000	827	460	367	80%	3,380	1,244	2,137	172%
510399	Tips Paid Through Payroll	-	1,235	(113)	1,348	-1190%	4,840	3,812	1,028	27%
510400	FICA Taxes	162,092	16,079	15,244	835	5%	75,210	69,924	5,286	8%
510500	IMRF	54,760	4,530	4,344	186	4%	30,090	26,511	3,579	13%
590600	Health Insurance	102,600	6,239	7,162	(923)	-13%	53,026	46,555	6,471	14%
52XXXX	Contractual Services	222,266	28,224	27,370	854	3%	121,056	119,324	1,732	1%
53XXXX	Commodities	195,000	22,369	14,833	7,536	51%	100,523	89,770	10,752	12%
	Total Operating Expenses	$ 2,407,768	$ 234,100.80	$ 214,917	$ 19,184	9%	$ 1,181,195	$ 1,098,934	$ 82,260	7%
	Operating Income (Loss)	$ 131,152	$ 73,122	$ 112,753	$ (39,631)	-35%	$ (57,070)	$ (32,446)	$ (24,623)	76%
	Operating Income (Loss) Percentage	4%	16%	25%			-4%	-2%		

RESERVE 22

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION

As of June 30, 2026

ORG/ OBJECT	DESCRIPTION	2026 BUDGET	MONTH 2026	MONTH 2025	MONTH DIFF	MONTH % DIFF	YEAR-TO-DATE 2026	YEAR-TO-DATE 2025	YEAR-TO-DATE DIFF	YEAR-TO-DATE % DIFF
	KEY METRICS									
		Goal								
	Revenue Source:									
	Restaurant & Bar	*N/A*	*$ 256,324*	*$ 263,700*	*$ (7,376)*	*-3%*	*$ 985,436*	*$ 873,311*	*$ 112,125*	*13%*
	Banquets	*N/A*	*129,413*	*125,242*	*4,172*	*3%*	*434,778*	*483,877*	*(49,100)*	*-10%*
	Other	*N/A*	*66,629*	*67,010*	*(382)*	*-1%*	*179,261*	*151,575*	*27,685*	*18%*
	Total	*$ 3,548,200*	*$ 452,366*	*$ 455,952*	*$ (3,586)*	*-1%*	*$ 1,599,474*	*$ 1,508,763*	*$ 90,711*	*6%*
	Reserve 22 Revenues (Last 12 Months)	*$ 3,548,200*					$ 3,710,872	$ 3,576,702	*$ 134,170*	*4%*
	Reserve 22 Expenses (Last 12 Months)	*$ 3,417,048*					$ 3,531,140	$ 3,368,626	*$ 162,514*	*5%*
	# Guest Checks (Restaurant/Bar)	*N/A*	*6,215*	*6,784*	*(569)*		*21,866*	*20,197*	*1,669*	
	Revenue Per Guest Check	*N/A*	*$ 41.24*	*$ 38.87*	*$ 2.37*		*$ 45.07*	*$ 43.24*	*$ 1.83*	
	# Guests (Restaurant/Bar)	*N/A*	*9,435*	*10,248*	*(813)*		*33,417*	*30,943*	*2,474*	
	Average Guest Spend	*N/A*	*$ 27.17*	*$ 25.73*	*$ 1.44*		*$ 29.49*	*$ 28.22*	*$ 1.27*	
	Cost of Goods Sold %	*28%*	*32%*	*28%*	*4%*		*30%*	*29%*	*0%*	
	Cost of Goods Sold % (By Category):									
	Cost of Goods Sold - Beer	*26%*	*38%*	*22%*	*16%*		*26%*	*25%*	*2%*	
	Cost of Goods Sold - Wine	*31%*	*37%*	*25%*	*11%*		*30%*	*28%*	*2%*	
	Cost of Goods Sold - Liquor	*21%*	*22%*	*15%*	*7%*		*18%*	*21%*	*-3%*	
	Cost of Goods Sold - NA Beverages	*52%*	*69%*	*62%*	*7%*		*65%*	*64%*	*1%*	
	Cost of Goods Sold - Food	*32%*	*33%*	*35%*	*-2%*		*34%*	*34%*	*1%*	
	Personnel Expenses as % of Revenues	*56%*	*40%*	*37%*	*3%*		*59%*	*59%*	*1%*	
	Prime Cost (Cost of Goods Sold + Personnel Expenses) as % of Revenues	*85%*	*73%*	*65%*	*7%*		*89%*	*88%*	*1%*	