



Agenda  
Village of Glen Ellyn  
Finance Commission Meeting  
Friday, November 14, 2025  
7:00 AM  
Glen Ellyn Civic Center, Room 301

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*Visitors are most welcome to attend all meetings of the Finance Commission and can find copies of the Agenda at the meeting or online at [www.glenellyn.org](http://www.glenellyn.org) prior to the meeting. Any individual with a disability requiring reasonable accommodation in order to participate in a meeting should contact The Village of Glen Ellyn ADA Coordinator, 630-469-5000, at least five (5) business days in advance of the next scheduled meeting. All matters on the Agenda may be discussed, amended, and acted upon.*

- A. Call to Order**
- B. Roll Call**
- C. Public Comment**
- D. Approval of Minutes**
  - 1) September 12, 2025 meeting
- E. Financial Reports**
  - 1) 2025 Q3 Financial Report
- F. General Fund 5-Year Forecast**
  - 1) General Fund Forecast update for 2025
- G. Financial Scorecard Update**
  - 1) Scorecard Update
- H. Staff Report**
- I. Chairperson's Report**
- J. Trustee Liaison's Report**
- K. Other Business**
- L. Reminders**
  - 1) Next Meeting: Friday, December 12, 2025 at 7:00 AM
- M. Adjourn**

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Civility Pledge - In the interest of civility, I pledge to promote civility by listening, being respectful of others, acknowledging that we are striving to support and improve our community, and understanding that we each may have different ideas for achieving that objective.



Minutes  
 Village of Glen Ellyn  
 Finance Commission  
 Regular Meeting  
 September 12, 2025  
 7:00AM  
 Glen Ellyn Civic Center

**Board or Commission:** Finance  
**Meeting:** Regular  
**Quorum:** Yes

**Date:** September 12, 2025  
**Called to Order:** 7:02 a.m.  
**Adjourned:** 8:11 a.m.

**MEMBER ATTENDANCE:**

Chris Goodman	Chair	Present
Lea Dan	Vice-Chair	Present
Ann Arnold	Commissioner	Absent
Mike Graham	Commissioner	Present
Leo Hoerdermann	Commissioner	Absent
Grant Lavery	Commissioner	Present
Kevin Moffitt	Commissioner	Present
Brian Niksa	Commissioner	Present
Scott Waldbusser	Commissioner	Absent
<b>Also Present:</b>		
Patrick Brankin	Finance Director	
Mark Franz	Village Manager	
Michele Chaparro	Assistant Finance Director	
Kelli Christiansen	Village Trustee	
Elisa Pollina	Recording Secretary	

**A. CALL TO ORDER**

The September 12, 2025 regular meeting of the Finance Commission was called to order by Chairman Goodman at 7:02 AM at the Glen Ellyn Civic Center.

**B. PUBLIC COMMENT – None**

**C. APPROVAL OF MINUTES FROM APRIL 11, 2025 & JUNE 27, 2025 MEETINGS**

MOVE TO APPROVE THE MINUTES OF FINANCE COMMISSION FROM 4/11/2025 & 6/27/2025

RESULT: Motion Unanimously Carried

MOVER: Commissioner Moffitt

SECONDER: Commissioner Graham

AYES: 6

**D. FINANCIAL REPORTS**

1. 2025 Midyear Financial Report – Finance Director Brankin presented the Midyear Financial Report (see attached) for the period of January 1 through June 30, 2025, noting that the report is preliminary, unaudited, and prepared on a budgetary (cash) basis. He reported that General Fund revenues year-to-date are \$307,000 higher than the prior year, primarily due to the continued strength of core revenues, and \$256,000, or 1.8 percent, above the FY25 year-to-date budget. Expenditures are \$711,000 higher than the prior year, largely attributable to police and EMS costs; however, they remain \$918,000, or 7 percent, below the FY25 year-to-date budget.

Brankin also reviewed the performance of core revenues against budget targets, highlighting that sales tax collections are at 54.6% compared to a target of 49.2%, HR sales tax is at 53.7% compared to a target of 48.5%, and income tax is at 57% compared to a target of 56.2%.

Brankin reviewed the General Fund Budget Trends, noting increases in salaries and health insurance costs. He explained that a significant portion of the projected increase is driven by GLP drugs, which are a major factor in rising insurance expenses. Year-to-date expenditures remain below budget, in part due to vacancies in several high-cost positions earlier in the year, which helped keep expenditures under 7 percent. However, with those positions now filled, staffing levels are stable, and the Village is planning accordingly for the remainder of the fiscal year.

Brankin reported that real estate tax revenues are increasing, driven by higher sales prices. Food and beverage tax revenues have remained steady over the past three to four years and are expected to continue at that level. For other funds, Water & Sewer revenues are generally in line at 44% of budget compared to 43% in the prior year. The Parking Fund is currently at 25% of budget compared to 27% last year, though revenues typically catch up in the fourth quarter due to permit renewal activity. The Residential Solid Waste Fund is tracking consistently with the prior year, with revenues on target and expenses at 45% of budget compared to 49% previously.

Brankin also reviewed cash reserves (see attached). Commissioner Moffitt inquired about the status of the train station project. Village Manager Franz explained that Phases 1 and 2 of engineering are nearly complete and should be finished by the end of the year. The Village has already secured \$25 million in grant funding and is working to obtain an additional \$10 million to support the project. Land acquisition will follow once engineering is finalized, though several hurdles remain. The letting process is planned for 2026, with construction anticipated to begin in 2027.

Finally, Brankin reviewed the Police Pension Fund noting the state-mandated consolidation was completed in April 2022, and the Village has established a long-

term target of 6.5%.

2. Annual Comprehensive Financial Report and Popular Annual Financial Report for the year ended December 31, 2024 - Finance Director Brankin noted the report is attached and noted that the audit was approved by the Board. The auditors identified no internal control issues and submitted a clean management letter.

In addition, the Village once again prepared a Popular Annual Financial Report (PAFR) for the 2024 fiscal year. The PAFR is designed to summarize the more detailed Annual Comprehensive Financial Report into a condensed and consumable format for those who do not have a finance background. This practice began in 2023.

Finally, the Village received the GFOA Triple Crown Award, an honor given to only several hundred municipalities out of more than 40,000 applicants.

#### **E. 2026 WATER & SEWER RATES**

1. 2026 Water & Sewer Rate Recommendation - Finance Director Brankin reviewed the Water & Sewer Rate Recommendation, outlining the timeline and rationale. In early 2022, the Village conducted a rate study with a consultant, which was presented in September 2022. In June 2023, the consultant's recommendations were brought before the board, with new rates implemented in 2024 and further adjustments approved in 2025. The study highlighted industry best practices, noting that ideally 25% of revenues should come from fixed fees; currently, the Village is at 10% and working toward increasing this.

Based on fund projections and assumptions, current rates need adjustment. The 2026 proposal includes a fixed monthly service charge and an overall 4% rate increase. For residents, the impact would be modest: approximately \$2 for 1,000 gallons of usage, \$2.60 for 2,000 gallons, \$2.98 for an average 4,000-gallon user, and \$8.10 for a large user at 20,000 gallons per month. Implementing these increases would improve the fund's position, though future adjustments or reprioritization of Water & Sewer capital projects may still be necessary.

The proposed rates are targeted for implementation on January 1, 2026, with the expectation that potential larger increases may be required in 2027. The long-term goal remains to have 25–35% of revenue come from fixed fees. Trustee Christiansen asked whether other municipalities have achieved the 25–35% target, and Brankin stated he would need to investigate.

Chairman Goodman noted that extensive review occurred in 2023 and 2024 and expressed confidence in recommending the proposed rates to maintain fund solvency.

Commissioner Graham motioned to recommend the 2026 rates as proposed by the consultant, and Commissioner Niksa seconded the motion. The motion passed.

MOVE TO RECOMMEND THE 2026 WATER & SEWER RATES AS PROPOSED BY CONSULTANT

RESULT: Motion Unanimously Carried

MOVER: Commissioner Graham

SECONDER: Commissioner Niksa

AYES: 6

- F. STAFF REPORT** – Finance Director Brankin reported that the Village will be posting a Staff Accountant position. He also introduced the new Recording Secretary, Elisa Pollina, who has been preparing minutes for the Village’s various commissions since 2017. Village Manager Franz added that we also have a new Assistant Village Manager, Sabrina Irizarry, and a new Public Works Director, John Hubsy, who was promoted from within.
- G. CHAIRPERSON’S REPORT** – None
- H. TRUSTEE LIAISON’S REPORT** – Trustee Christiansen provided several updates, noting that the Village Board has begun budget discussions and is currently reviewing applicants to fill the vacancy left by Trustee Szymanski.
- I. OTHER BUSINESS** – None
- J. REMINDERS** – Next meeting, Friday October 10, 2025 at 7:00 a.m.
- K. ADJOURNMENT**– Commissioner Moffitt motioned to adjourn the meeting and Commissioner Dan seconded the motion. The meeting was adjourned at 8:11 a.m.

**Submitted by Elisa Pollina, Recording Secretary**

**Reviewed by Patrick Brankin, Finance Director**



**Glen Ellyn Finance  
Commission**  
535 Duane Street  
Glen Ellyn, IL 60137

Meeting 11/14/2025 7:00 AM  
Department: Finance  
Department Head: Patrick Brankin  
Category: Report  
Prepared By: Patrick Brankin

**AGENDA ITEM (ID  
# 2025-969)**

**DOC ID: 2025-969**

## **2025 Q3 Financial Report**

### **Statement of the Issue:**

### **Analysis:**

### **Budget Impact:**

### **Contribution to Strategic Plan**

### **Action Requested:**

### **Attachments:**

1. 2025 Q3 Financial Report
2. Village Links - Financial Statements - September 2025

VILLAGE OF

*Glen Ellyn*

ILLINOIS

**2025 Q3 Financial Report**





# About This Report

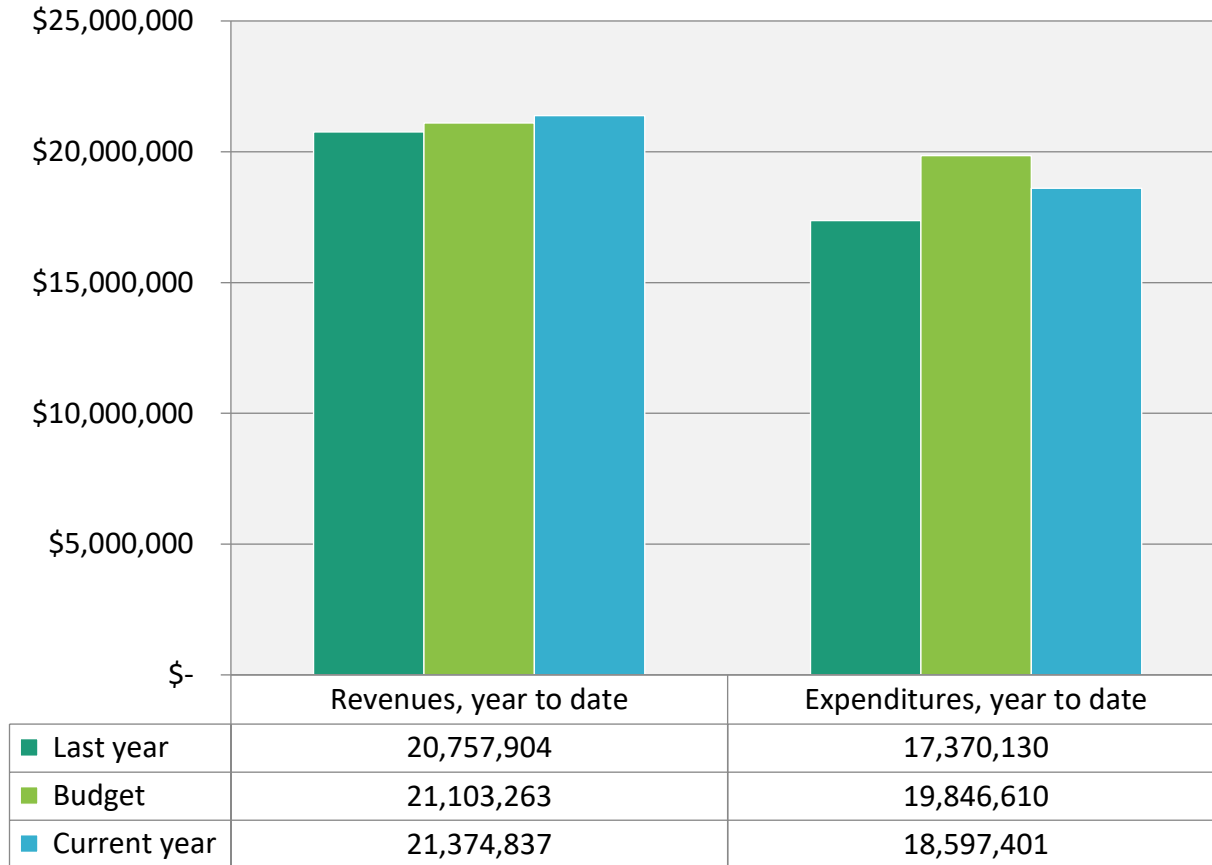
**January 1, 2025 to September 30, 2025**

**Preliminary and Unaudited**

**Budgetary Basis (Cash Basis)**

# General Fund

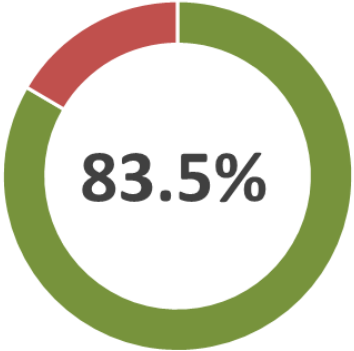
## Year to Date Revenues and Expenditures



- Revenues exceed prior year-to-date by \$617,000, primarily due to strength of core revenues.
- Revenues exceed FY25 YTD budget by \$270,000 or 1.3%.
- Expenditures are greater than prior year by \$1.2 million.
- Expenditures are below FY25 YTD budget by \$1.2 or 6.3%.

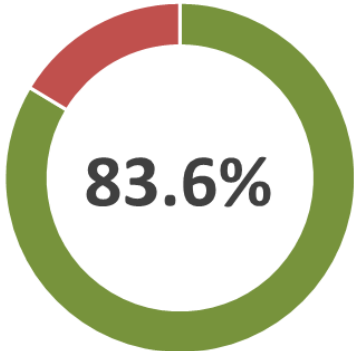
# General Fund Core Revenues as % of Budget

Sales Tax



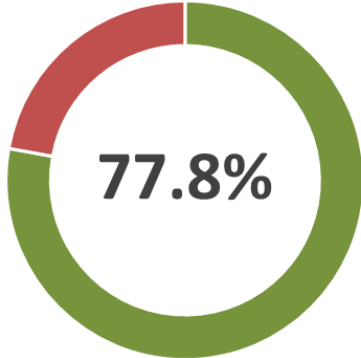
**Target**  
**74.2%**

HR Sales Tax



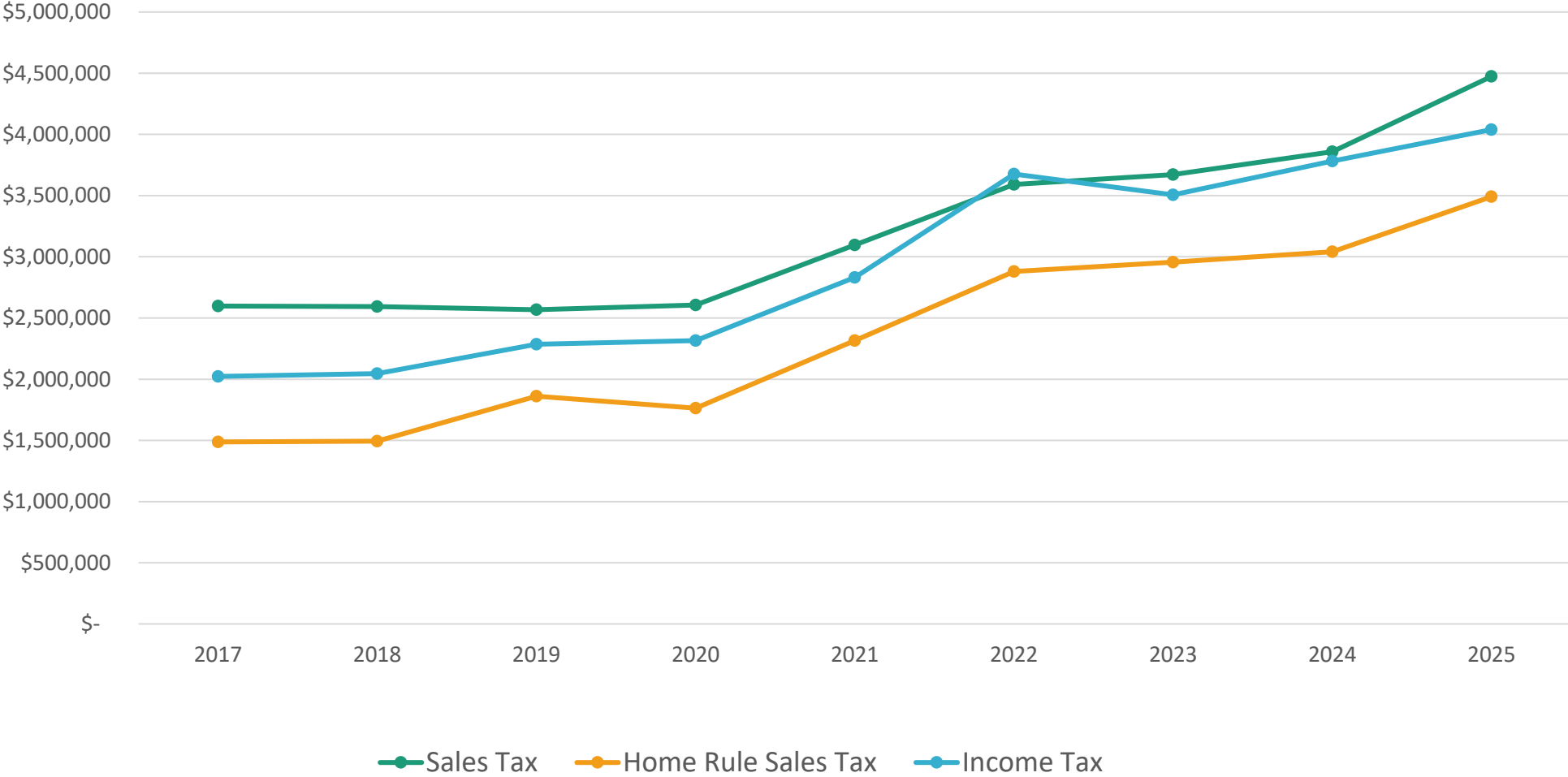
**Target**  
**73.4%**

Income Tax



**Target**  
**77.8%**

# YTD Core Revenues

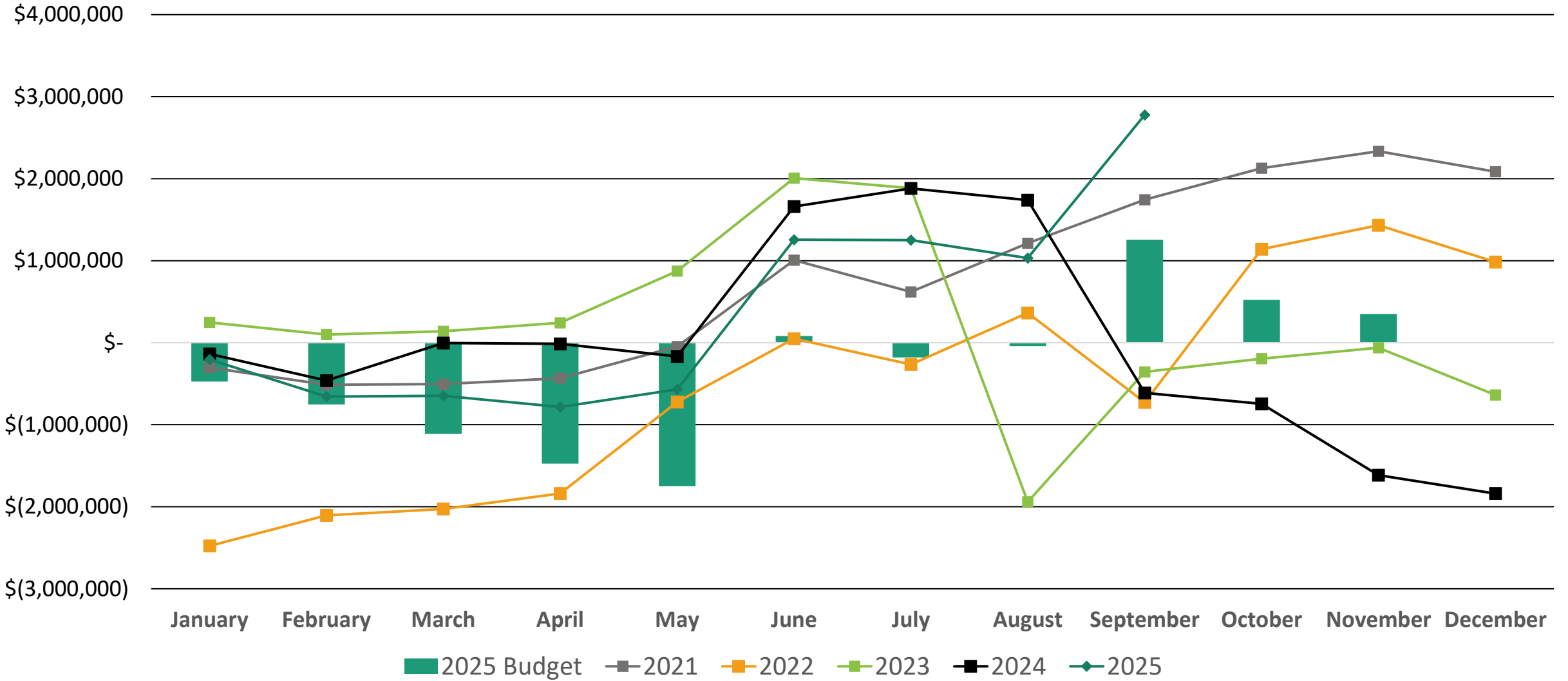




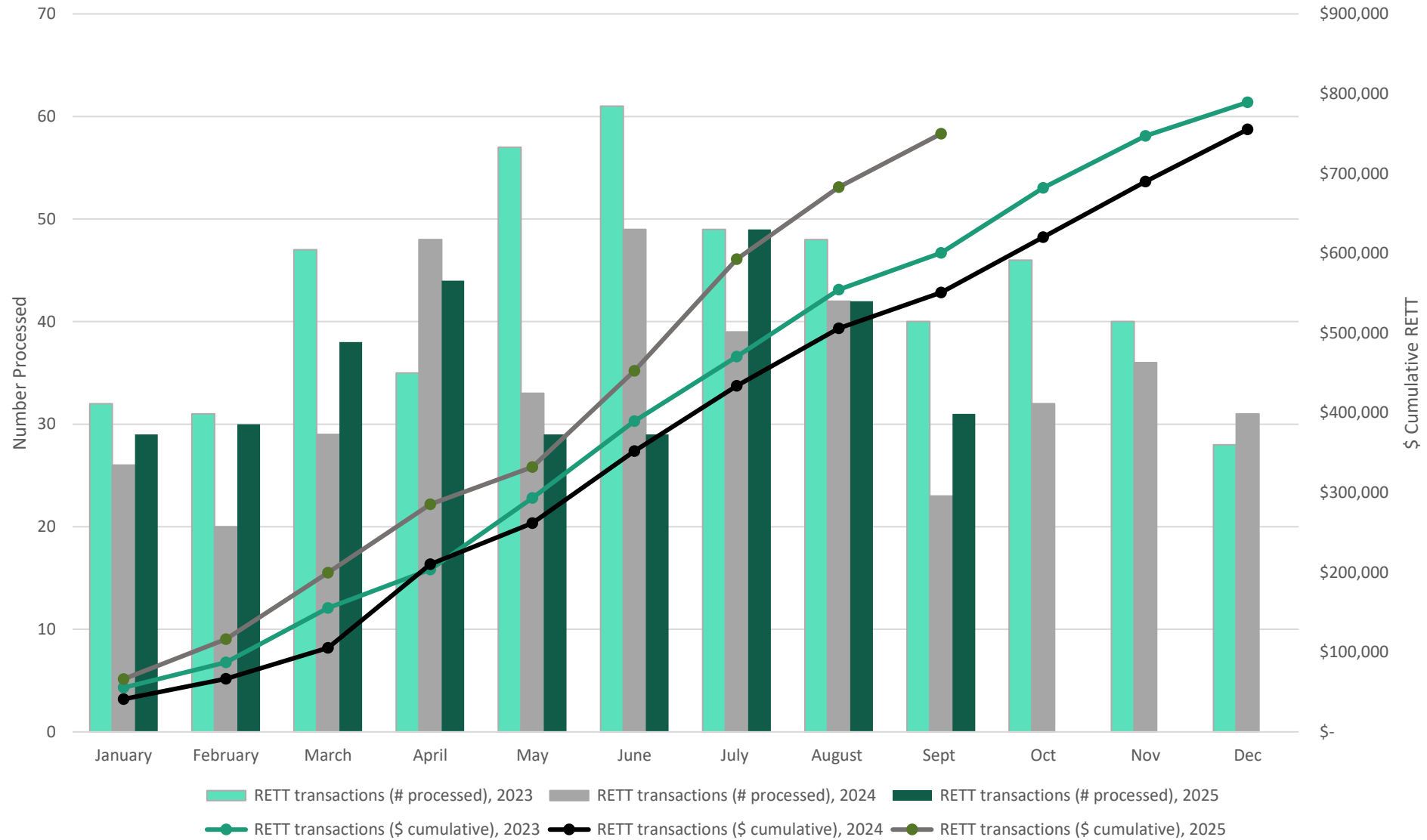
# General Fund Budget Trends

- YTD expenditures are 7% above FY25
  - Fewer vacancies
  - Rising personnel costs
  - Rising contractual costs
- YTD expenditures are 6% below FY25 budget
  - Economic Development – fewer incentive payments
  - Vacancies in certain departments

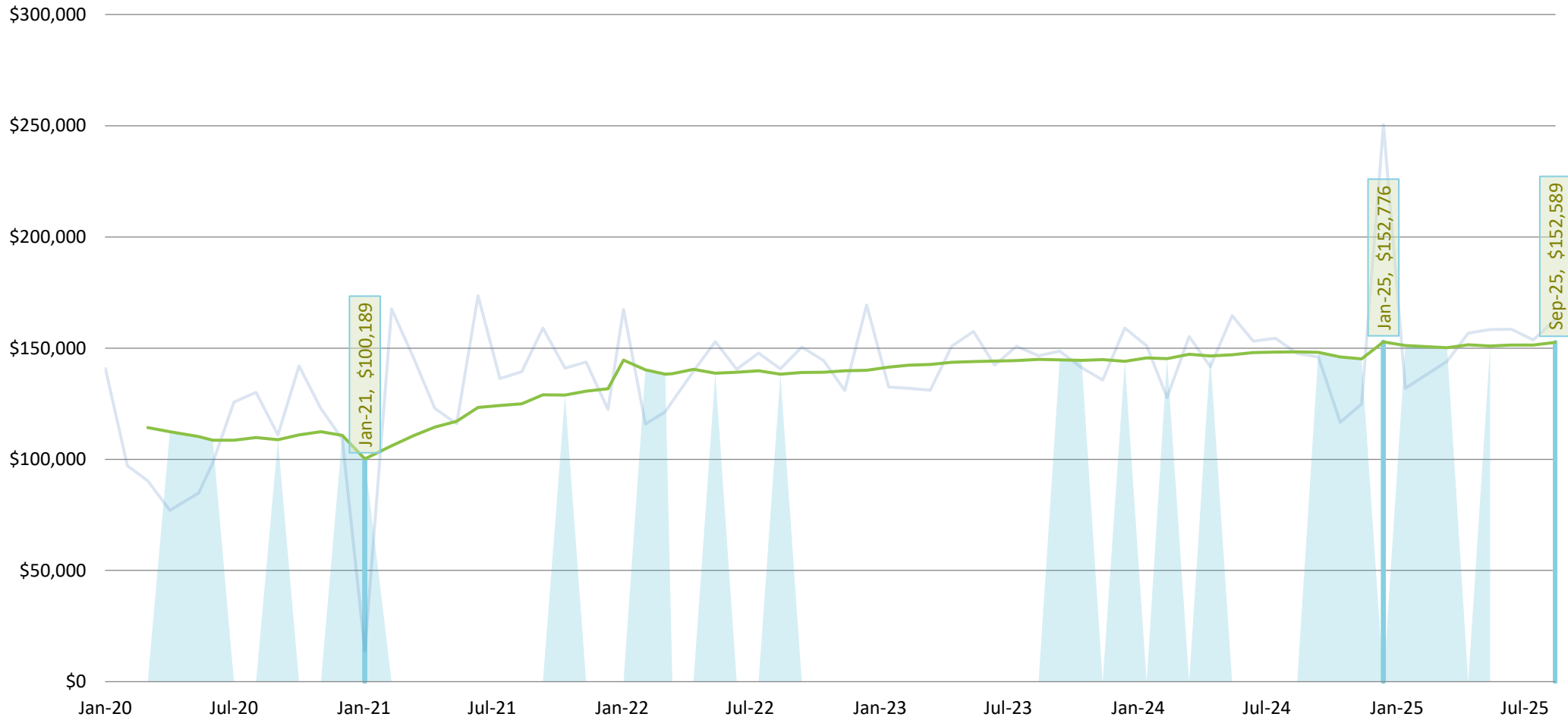
## General Fund Cumulative Change in Fund Balance



# Capital Projects Fund - Real Estate Transfer Tax



# Capital Projects Fund – Food & Beverage Tax



Downward Trend    Max, Min, Average, Current    Monthly Total    12 mo rolling average

# Other Funds

## Water & Sewer Fund

- Fee revenue 71% of budget (73% in prior year)
- Total expenses 66% of budget (incl. encumbrances)

## Parking Fund

- Total revenue 32% of budget (36% in PY)
- Total expenses 75% of budget (incl. encumbrances)

## Residential Solid Waste Fund

- Total revenues 75% of budget (74% in PY)
- Total expenses 70% of budget (78% in PY)

## Village Links/Reserve 22

- See included financial statements



# Cash Reserves

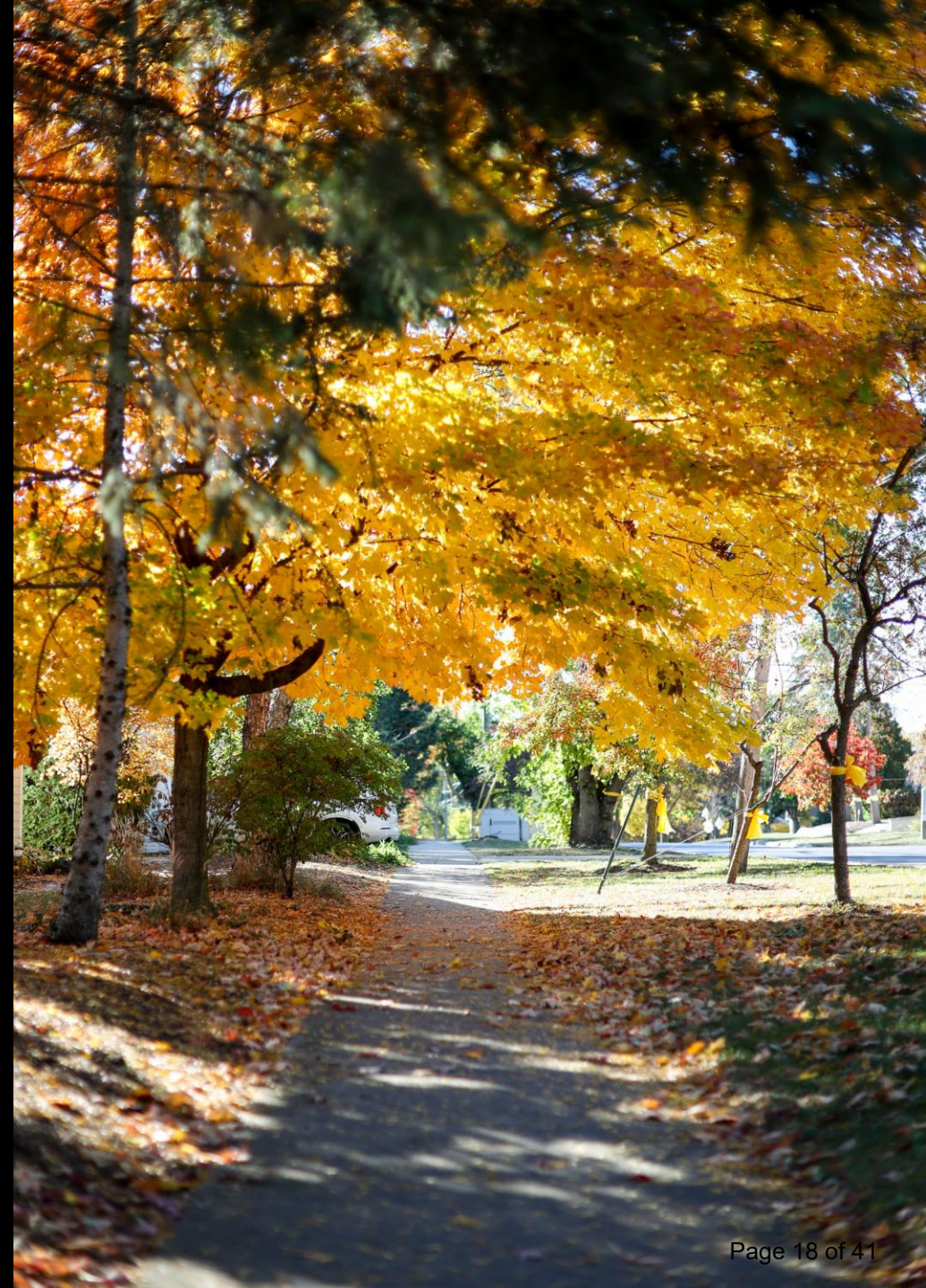
Fund	Available Cash	Minimum Policy	Above/(Below) Policy
General	\$ 13,891,189	\$ 8,003,411	\$ 5,887,778
Water & Sewer	\$ 12,851,755	\$ 2,707,597	\$ 10,144,158
Parking	\$ 1,967,795	\$ 103,744	\$ 1,864,051
Solid Waste	\$ 599,756	\$ 520,050	\$ 79,706
Village Links	\$ 2,840,325	\$ 1,859,419	\$ 980,906

# Police Pension Fund

## Illinois Police Officers' Pension Investment Fund (IPOPIF)

- State mandated consolidation completed April 1, 2022
- IPOPIF long-term investment target 6.8%
- Village long-term target 6.5%

IPOPIF	YTD	1 Year	Inception to Date
Fund investment performance, net of fees	14.28%	12.13%	7.75%





## Discussion & Questions



**VILLAGE LINKS / RESERVE 22**  
**STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION**  
 As of September 30, 2025

ORG	DESCRIPTION	2025 BUDGET	MONTH				YEAR-TO-DATE			
			2025	2024	DIFF	% DIFF	2025	2024	DIFF	% DIFF
REVENUES:										
5500	Village Links Revenues	\$ 4,391,100	\$ 694,354	\$ 628,245	\$ 66,109	11%	\$ 4,210,600	\$ 4,074,263	\$ 136,337	3%
5520	Reserve 22 Revenues	3,748,450	394,524	423,738	(29,214)	-7%	2,746,975	2,851,794	(104,819)	-4%
	<b>Total Revenues</b>	<b>\$ 8,139,550</b>	<b>\$ 1,088,879</b>	<b>\$ 1,051,984</b>	<b>\$ 36,895</b>	<b>4%</b>	<b>\$ 6,957,575</b>	<b>\$ 6,926,057</b>	<b>\$ 31,518</b>	<b>0%</b>
EXPENDITURES:										
55700	Administration	\$ 802,432	\$ 57,078	\$ 48,107	\$ 8,971	19%	\$ 576,684	\$ 451,805	\$ 124,880	28%
55710	Golf Course Maintenance	1,485,560	106,298	94,056	12,242	13%	1,042,445	1,055,838	(13,394)	-1%
55720	Golf Services	1,111,406	116,607	95,798	20,809	22%	821,652	851,864	(30,212)	-4%
55730	Reserve 22	3,358,636	346,486	324,176	22,309	7%	2,564,419	2,517,472	46,946	2%
55740	Stormwater Management	51,585	1,419	1,101	318	29%	43,344	11,006	32,338	294%
55750	Pro Shop Merchandise	175,053	43,368	20,883	22,485	108%	175,428	153,772	21,656	14%
55780	Motorized Carts	68,060	8,357	8,412	(55)	-1%	49,480	53,007	(3,527)	-7%
557X5	Mechanical Maintenance	417,756	29,696	19,045	10,651	56%	288,811	283,196	5,616	2%
	Total Operating Expenses	\$ 7,470,488	\$ 709,310	\$ 611,580	\$ 97,730	16%	\$ 5,562,262	\$ 5,377,960	\$ 184,303	3%
	<b>Operating Income</b>	<b>\$ 669,062</b>	<b>\$ 379,569</b>	<b>\$ 440,404</b>	<b>\$ (60,835)</b>	<b>-14%</b>	<b>\$ 1,395,312</b>	<b>\$ 1,548,097</b>	<b>\$ (152,785)</b>	<b>-10%</b>
	Debt Service	303,100	-	-	-	0%	36,550	40,950	(4,400)	-11%
	Capital Expenditures	498,520	-	269,436	(269,436)	-100%	455,445	997,158	(541,713)	-54%
	<b>CHANGE IN NET POSITION</b>	<b>\$ (132,558)</b>	<b>\$ 379,569</b>	<b>\$ 170,968</b>	<b>\$ 208,601</b>	<b>122%</b>	<b>\$ 903,318</b>	<b>\$ 509,989</b>	<b>\$ 393,328</b>	<b>77%</b>

**KEY METRICS**

	<u>Goal</u>						
Personnel Expenses as % of Sales	50%	32%	33%	0%	44%	43%	1%
Cash Balance (End of Month, in \$000's)	\$ 1,860	\$ 3,317	\$ 3,085	\$ 232			



RESERVE  
22  
TWENTY-TWO

VILLAGE LINKS  
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION  
GOLF  
(Including Administration, Grounds, & Mechanical Maintenance)  
As of September 30, 2025

ORG/ OBJECT	DESCRIPTION	2025 BUDGET	MONTH				YEAR-TO-DATE						
			2025	2024	DIFF	% DIFF	2025	2024	DIFF	% DIFF			
5500	<b>VILLAGE LINKS REVENUES:</b>												
440550	Green Fees	\$ 2,800,000	\$ 453,666	\$ 421,647	\$ 32,019	8%	\$ 2,651,092	\$ 2,574,882	\$ 76,209	3%			
440554	Pro Shop - Sales	200,000	29,698	24,066	5,632	23%	190,997	182,237	8,759	5%			
440555	Motor Carts	650,000	107,383	101,292	6,091	6%	594,016	614,576	(20,560)	-3%			
440556	Driving Range	500,000	76,576	63,464	13,112	21%	520,228	485,008	35,220	7%			
440557	Resident Cards	35,000	410	100	310	310%	34,555	35,315	(760)	-2%			
460100	Investment Income	60,000	14,013	6,631	7,383	111%	70,407	53,888	16,520	31%			
489000	Miscellaneous Revenue	146,100	12,486	11,001	1,485	14%	149,776	128,466	21,310	17%			
489100	Miscellaneous - Over/Short	-	122	45	77	172%	(471)	(110)	(361)	330%			
	<b>Total Revenues</b>	<b>\$ 4,391,100</b>	<b>\$ 694,354</b>	<b>\$ 628,245</b>	<b>\$ 66,109</b>	<b>11%</b>	<b>\$ 4,210,600</b>	<b>\$ 4,074,263</b>	<b>\$ 136,337</b>	<b>3%</b>			
	<b>COST OF GOODS SOLD:</b>												
520945	Cost of Goods Sold - Pro Shop	\$ 140,000	\$ 40,890	\$ 17,722	\$ 23,168	131%	\$ 152,201	\$ 126,061	\$ 26,140	21%			
	<b>Total Cost of Goods Sold</b>	<b>\$ 140,000</b>	<b>\$ 40,890</b>	<b>\$ 17,722</b>	<b>\$ 23,168</b>	<b>131%</b>	<b>\$ 152,201</b>	<b>\$ 126,061</b>	<b>\$ 26,140</b>	<b>21%</b>			
	<b>Gross Profit</b>	<b>\$ 4,251,100</b>	<b>\$ 653,465</b>	<b>\$ 610,524</b>	<b>\$ 42,941</b>	<b>7%</b>	<b>\$ 4,058,399</b>	<b>\$ 3,948,202</b>	<b>\$ 110,197</b>	<b>3%</b>			
	<b>OTHER OPERATING EXPENSES:</b>												
510100	Salaries - Pensionable	\$ 1,314,522	\$ 106,988	\$ 102,769	\$ 4,220	4%	\$ 955,325	\$ 952,043	\$ 3,283	0%			
510120	Salaries - Non-Pensionable	488,163	52,827	49,519	3,308	7%	387,901	359,249	28,652	8%			
510200	Salaries - Overtime	23,500	3,621	2,963	658	22%	26,630	14,266	12,364	87%			
510400	FICA Taxes	139,705	12,294	11,655	639	5%	102,997	99,420	3,577	4%			
510500	IMRF	68,670	5,559	4,669	890	19%	49,624	42,512	7,111	17%			
590600	Health Insurance	146,100	11,552	11,072	480	4%	102,208	105,337	(3,130)	-3%			
52XXXX	Contractual Services	1,211,242	95,991	74,741	21,250	28%	843,627	760,008	83,618	11%			
53XXXX	Commodities	579,950	33,102	12,294	20,808	169%	377,331	401,590	(24,260)	-6%			
	<b>Total Operating Expenses</b>	<b>\$ 3,971,852</b>	<b>\$ 321,934</b>	<b>\$ 269,681</b>	<b>\$ 52,253</b>	<b>19%</b>	<b>\$ 2,845,643</b>	<b>\$ 2,734,427</b>	<b>\$ 111,216</b>	<b>4%</b>			
	<b>Operating Income</b>	<b>\$ 279,248</b>	<b>\$ 331,530</b>	<b>\$ 340,842</b>	<b>\$ (9,312)</b>	<b>-3%</b>	<b>\$ 1,212,757</b>	<b>\$ 1,213,776</b>	<b>\$ (1,019)</b>	<b>0%</b>			
	<b>Operating Income Percentage</b>	<b>6%</b>	<b>48%</b>	<b>54%</b>			<b>29%</b>	<b>30%</b>					

**KEY METRICS**

	Goal	2025	2024	DIFF	% DIFF	2025	2024	DIFF	% DIFF
Rounds Played	80,000	12,275	11,551	724		77,210	78,637	(1,427)	
Revenue Per Round	\$ 54.89	\$ 56.57	\$ 54.39	\$ 2.18		\$ 54.53	\$ 51.81	\$ 2.72	
Resident Cards Sold	N/A	22	6	16		2,619	2,814	(195)	
Cost of Goods Sold % - Pro Shop	70%	138%	74%	64%		80%	69%	11%	
Personnel Expenses as % of Sales	50%	28%	29%	-1%		39%	39%	0%	



RESERVE  
22  
TWENTY-TWO

VILLAGE LINKS  
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION  
GOLF  
(Including Administration, Grounds, & Mechanical Maintenance)  
As of September 30, 2025

ORG/ OBJECT	DESCRIPTION	2025 BUDGET	MONTH				YEAR-TO-DATE			
			2025	2024	DIFF	% DIFF	2025	2024	DIFF	% DIFF
<b><u>MISCELLANEOUS REVENUE</u></b>										
<i>Miscellaneous Revenue includes the following items that don't fit into any of the major revenue categories:</i>										
	Adult & Junior Golf Lessons		\$ 848	\$ 1,561	\$ (713)		\$ 64,732	\$ 63,731	\$ 1,001	
	Hand Cart Rentals		2,163	2,896	(733)		26,837	31,423	(4,586)	
	Equipment Sold at Auction		-	-	-		31,406	-	31,406	
	Golf Club Rentals		1,490	1,630	(140)		8,640	9,710	(1,070)	
	Locker Rentals		-	-	-		4,100	200	3,900	
	Illinois Sales Tax (1.75%)		789	627	161		3,165	3,496	(331)	
	Glen Ellyn Food & Beverage Tax (1%)		61	62	(1)		347	363	(16)	
	Tree Donation		-	-	-		1,000	500	500	
	Misc. Outings		5,340	-	5,340		5,340	-	5,340	
	Miscellaneous		1,796	4,225	(2,429)		4,210	19,044	(14,834)	
	Total	\$ 146,100	\$ 12,486	\$ 11,001	\$ 1,485		\$ 149,776	\$ 128,466	\$ 21,310	



RESERVE  
22  
TWENTY-TWO

RESERVE 22  
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION  
As of September 30, 2025

ORG/ OBJECT	DESCRIPTION	2025 BUDGET	MONTH				YEAR-TO-DATE					
			2025	2024	DIFF	% DIFF	2025	2024	DIFF	% DIFF		
5520	<b>RESERVE 22 REVENUES:</b>											
441100	Food	\$ 2,111,500	\$ 209,143	\$ 222,836	\$ (13,693)	-6%	\$ 1,520,484	\$ 1,556,904	\$ (36,420)	-2%		
441101	Liquor	483,800	59,338	64,124	(4,786)	-7%	369,119	388,963	(19,843)	-5%		
441102	Beer	557,100	68,176	70,195	(2,019)	-3%	441,371	462,365	(20,994)	-5%		
441103	Wine	242,900	19,035	24,969	(5,935)	-24%	162,534	183,743	(21,209)	-12%		
441104	NA Beverages	121,500	14,010	13,615	395	3%	98,127	104,864	(6,736)	-6%		
441106	Room Charges	3,800	-	-	-	0%	1,790	2,180	(390)	-18%		
441107	Service Charges	227,600	24,399	27,930	(3,532)	-13%	152,538	152,139	399	0%		
489000	Miscellaneous Revenue	250	424	69	355	510%	1,011	637	374	59%		
	<b>Total Revenues</b>	<b>\$ 3,748,450</b>	<b>\$ 394,524</b>	<b>\$ 423,738</b>	<b>\$ (29,214)</b>	<b>-7%</b>	<b>\$ 2,746,975</b>	<b>\$ 2,851,794</b>	<b>\$ (104,819)</b>	<b>-4%</b>		
55730	<b>COST OF GOODS SOLD:</b>											
530400	Cost of Goods Sold - Beer	\$ 144,850	\$ 17,627	\$ 16,546	\$ 1,081	7%	\$ 105,595	\$ 106,936	\$ (1,341)	-1%		
530401	Cost of Goods Sold - Wine	75,300	5,261	6,696	(1,435)	-21%	44,828	51,495	(6,666)	-13%		
530402	Cost of Goods Sold - Liquor	101,600	14,130	14,747	(617)	-4%	81,961	82,493	(532)	-1%		
530405	Cost of Goods Sold - NA Beverages	63,180	13,070	10,484	2,586	25%	58,778	65,451	(6,673)	-10%		
530420	Cost of Goods Sold - Food	675,680	89,912	81,750	8,162	10%	512,780	507,857	4,923	1%		
	<b>Total Cost of Goods Sold</b>	<b>\$ 1,060,610</b>	<b>\$ 139,999</b>	<b>\$ 130,222</b>	<b>\$ 9,777</b>	<b>8%</b>	<b>\$ 803,942</b>	<b>\$ 814,231</b>	<b>\$ (10,289)</b>	<b>-1%</b>		
	<b>Gross Profit</b>	<b>\$ 2,687,840</b>	<b>\$ 254,525</b>	<b>\$ 293,516</b>	<b>\$ (38,991)</b>	<b>-13%</b>	<b>\$ 1,943,032</b>	<b>\$ 2,037,563</b>	<b>\$ (94,530)</b>	<b>-5%</b>		
	<b>Gross Profit Percentage</b>	<b>72%</b>	<b>65%</b>	<b>69%</b>			<b>71%</b>	<b>71%</b>				
55730	<b>OTHER OPERATING EXPENSES:</b>											
510100	Salaries - Pensionable	\$ 838,556	\$ 65,353	\$ 67,576	\$ (2,223)	-3%	\$ 672,909	\$ 616,891	\$ 56,018	9%		
510120	Salaries - Non-Pensionable	749,543	65,276	67,057	(1,781)	-3%	518,786	559,563	(40,777)	-7%		
510200	Salaries - Overtime	7,500	1,147	685	462	67%	3,786	4,240	(454)	-11%		
510399	Tips Paid Through Payroll	-	783	1,919	(1,135)	-59%	(3,502)	(6,231)	2,729	-44%		
510400	FICA Taxes	153,178	13,460	14,048	(589)	-4%	115,140	115,061	79	0%		
510500	IMRF	43,689	4,690	3,872	818	21%	41,698	34,547	7,150	21%		
590600	Health Insurance	85,500	8,308	6,482	1,826	28%	72,770	64,250	8,520	13%		
52XXXX	Contractual Services	227,560	29,232	17,357	11,875	68%	193,572	173,400	20,172	12%		
53XXXX	Commodities	192,500	18,238	14,959	3,279	22%	145,318	141,522	3,797	3%		
	<b>Total Operating Expenses</b>	<b>\$ 2,298,026</b>	<b>\$ 206,487</b>	<b>\$ 193,954</b>	<b>\$ 12,533</b>	<b>6%</b>	<b>\$ 1,760,477</b>	<b>\$ 1,703,241</b>	<b>\$ 57,235</b>	<b>3%</b>		
	<b>Operating Income</b>	<b>\$ 389,814</b>	<b>\$ 48,038</b>	<b>\$ 99,562</b>	<b>\$ (51,523)</b>	<b>-52%</b>	<b>\$ 182,556</b>	<b>\$ 334,322</b>	<b>\$ (151,766)</b>	<b>-45%</b>		
	<b>Operating Income Percentage</b>	<b>10%</b>	<b>12%</b>	<b>23%</b>			<b>7%</b>	<b>12%</b>				

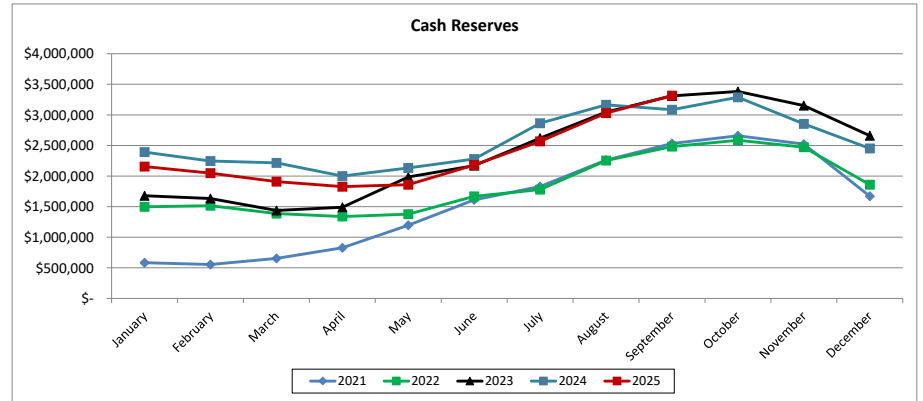
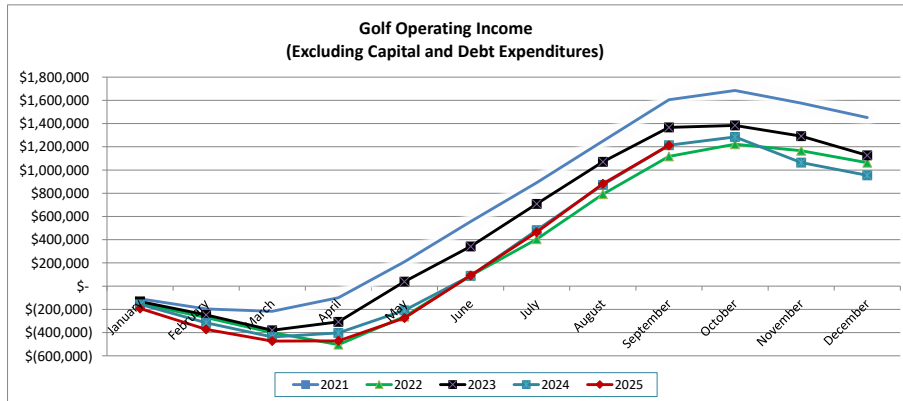
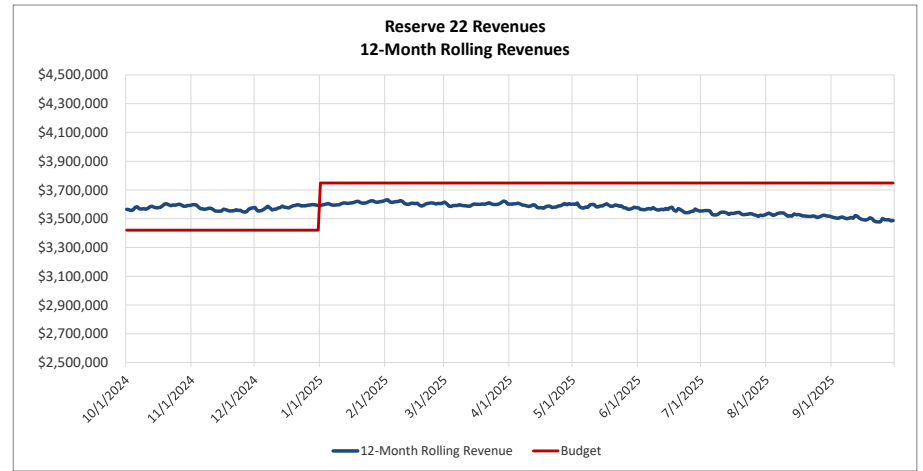
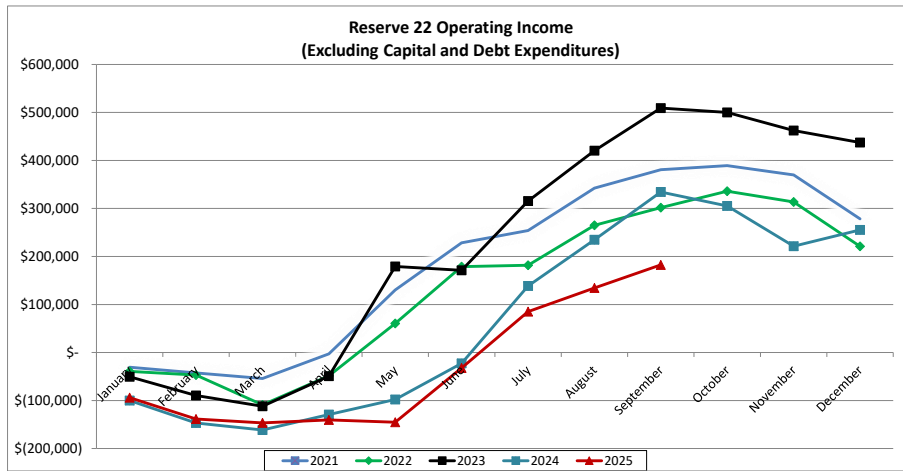
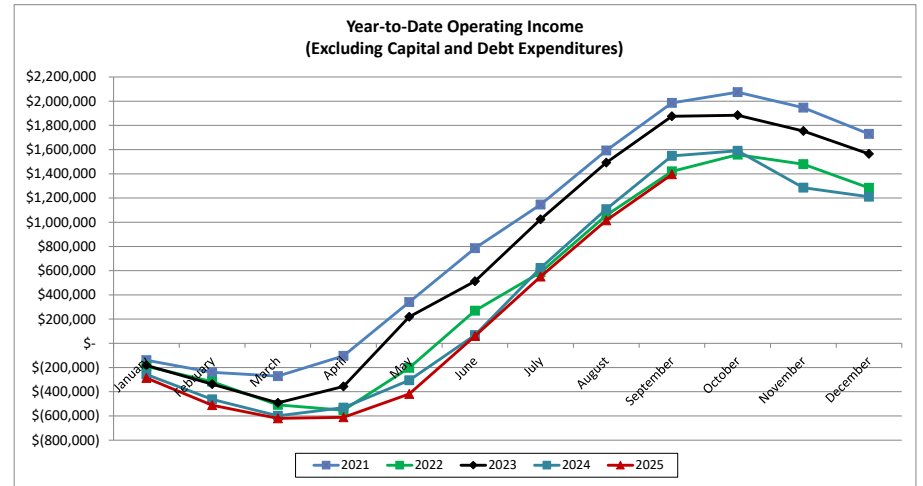
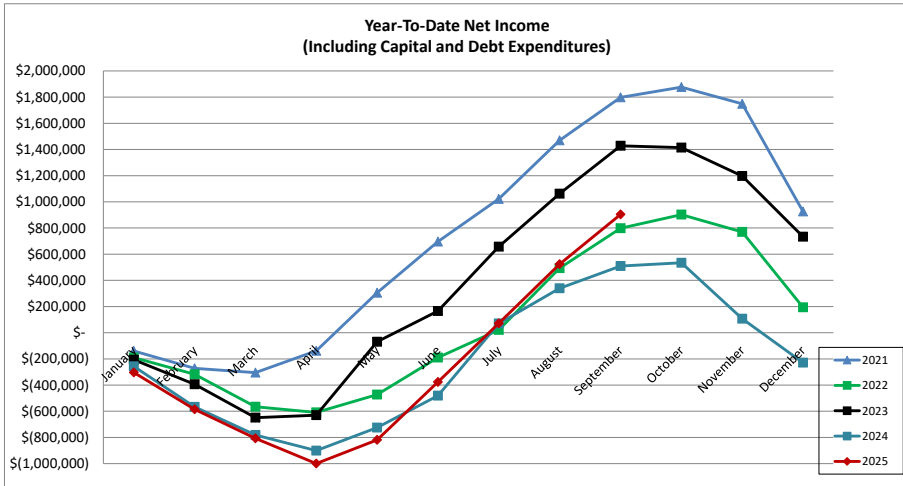


RESERVE  
22  
TWENTY-TWO

RESERVE 22  
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION  
As of September 30, 2025

ORG/ OBJECT	DESCRIPTION	2025 BUDGET	MONTH				YEAR-TO-DATE				
			2025	2024	DIFF	% DIFF	2025	2024	DIFF	% DIFF	
<b>KEY METRICS</b>											
			<u>Goal</u>								
<i>Revenue Source:</i>											
	Restaurant & Bar	N/A	\$ 208,599	\$ 213,584	\$ (4,985)	-2%	\$ 1,591,487	\$ 1,672,604	\$ (81,118)	-5%	
	Banquets	N/A	128,247	155,547	(27,300)	-18%	808,369	825,081	(16,712)	-2%	
	Other	N/A	57,678	54,608	3,070	6%	347,119	354,109	(6,990)	-2%	
	Total	\$ 3,748,450	\$ 394,524	\$ 423,738	\$ (29,214)	-7%	\$ 2,746,975	\$ 2,851,794	\$ (104,819)	-4%	
	Reserve 22 Revenues (Last 12 Months)	\$ 3,748,450					\$ 3,487,574	\$ 3,583,872	\$ (96,298)	-3%	
	Reserve 22 Expenses (Last 12 Months)	\$ 3,358,636					\$ 3,383,898	\$ 3,321,397	\$ 62,501	2%	
	# Guest Checks (Restaurant/Bar)	N/A	5,215	5,061	154		37,719	39,091	(1,372)		
	Revenue Per Guest Check	N/A	\$ 40.00	\$ 42.20	\$ (2.20)		\$ 42.19	\$ 42.79	\$ (0.59)		
	# Guests (Restaurant/Bar)	N/A	8,024	8,009	15		57,613	61,772	(4,159)		
	Average Guest Spend	N/A	\$ 26.00	\$ 26.67	\$ (0.67)		\$ 27.62	\$ 27.08	\$ 0.55		
	Cost of Goods Sold %	28%	35%	31%	5%		29%	29%	1%		
	<i>Cost of Goods Sold % (By Category):</i>										
	Cost of Goods Sold - Beer	26%	26%	24%	2%		24%	23%	1%		
	Cost of Goods Sold - Wine	31%	28%	27%	1%		28%	28%	0%		
	Cost of Goods Sold - Liquor	21%	24%	23%	1%		22%	21%	1%		
	Cost of Goods Sold - NA Beverages	52%	93%	77%	16%		60%	62%	-3%		
	Cost of Goods Sold - Food	32%	43%	37%	6%		34%	33%	1%		
	Personnel Expenses as % of Revenues	50%	40%	38%	2%		52%	49%	3%		
	Prime Cost (Cost of Goods Sold + Personnel Expenses) as % of Revenues	78%	76%	68%	7%		81%	77%	4%		

Village Links / Reserve 22  
 Dashboard Financial Reports  
 As of September 30, 2025



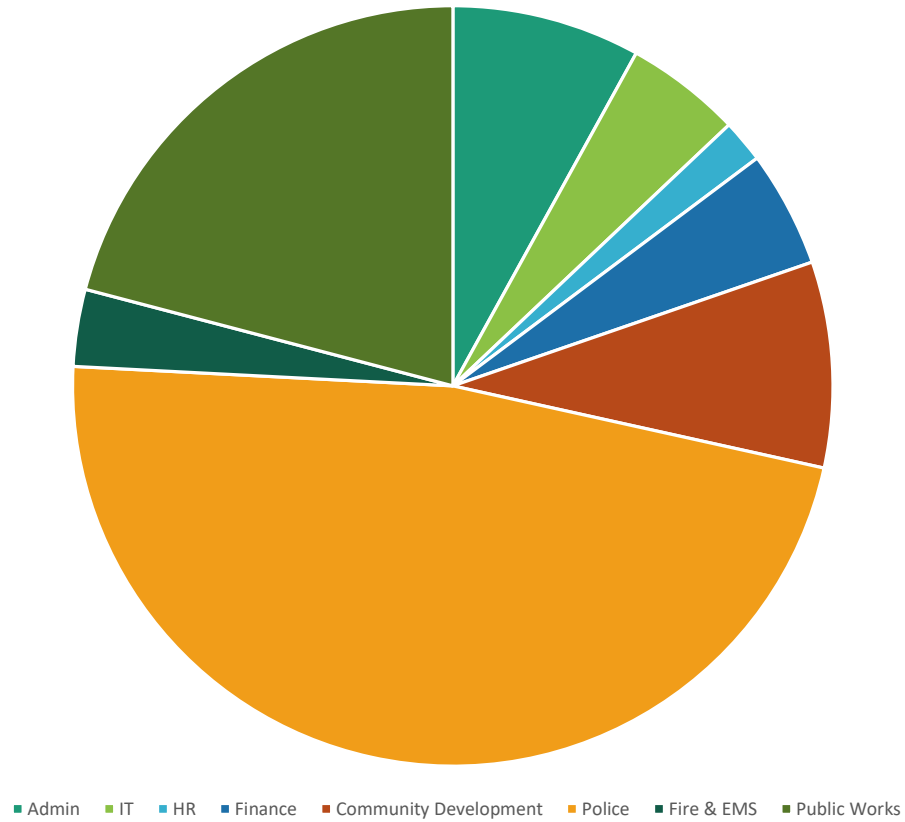


VILLAGE OF *Glen Ellyn* ILLINOIS

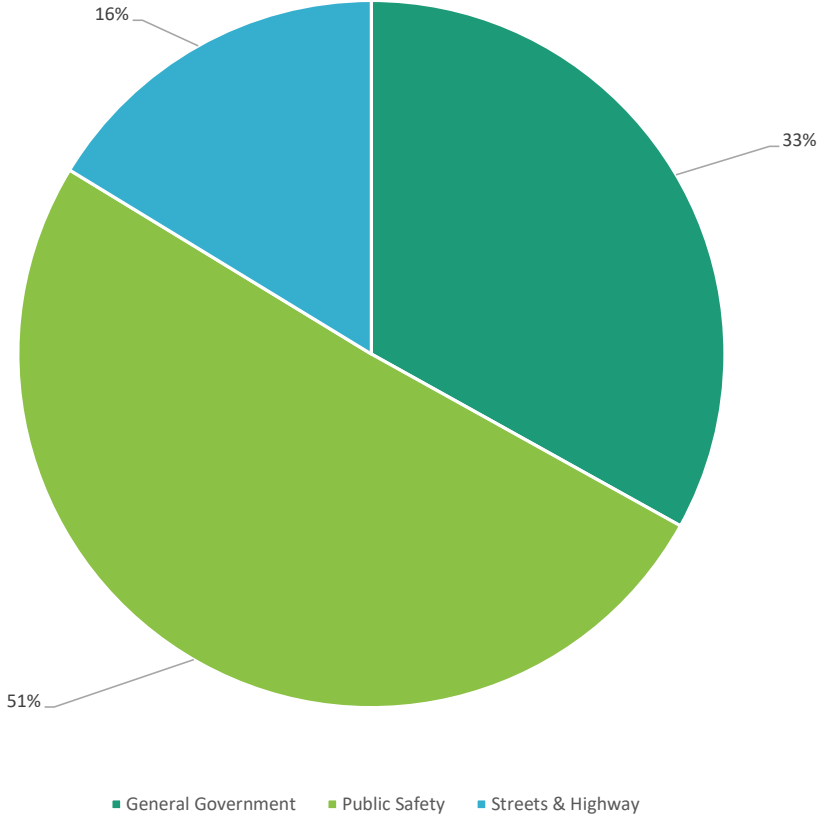
**2025 General Fund 5-Year Forecast**



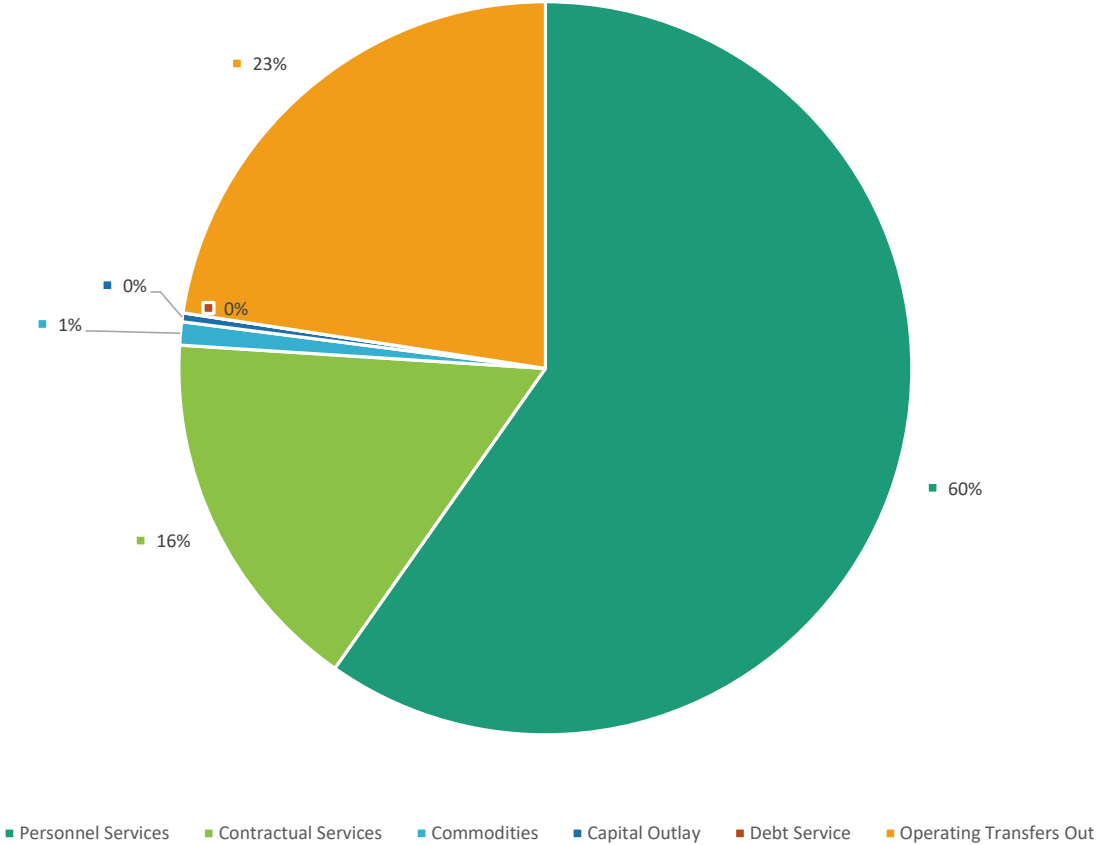
# 2025 Projected Expenditures - Department



# 2025 Projected Expenditures - Function



# 2025 Projected Expenditures - Category





# What Changed?

## Investment Income

### Core Revenues

- Mostly positive

### CPI & Salaries

- Sworn & nonsworn

## Health Insurance Assumptions

- ☹️

### Capital Outlay

- Slight increase

# Core Revenues

## Sales Tax & Home Rule Sales Tax

- 3-4% annual growth in FY24 forecast
- 3-6% annual growth in FY25 forecast

## State Income Tax

- 2-3% annual growth in FY24 forecast
- 3-6% annual growth in FY25 forecast

## State Use Tax

- Slight decreases each year in FY24 forecast
- More significant decreases in FY25 forecast

## Investment Income

- 3-4% returns in FY24 forecast
- 2-3.5% returns in FY25 forecast





# Expenditures

## CPI

- 10-year average now 3.22%

## Personnel Costs

- Nonsworn salaries
  - Pegged to CPI
  - No change to IMRF rate
- Sworn salaries
  - 6% growth each year in PY forecast
  - 6-8% growth each year in CY forecast
  - Pension contributions increased in 2026 through 2028

## Health Insurance Costs

- 3-5% increase in PY forecast
- 5-10% increases in CY forecast

## Capital Outlay

- Slightly more included

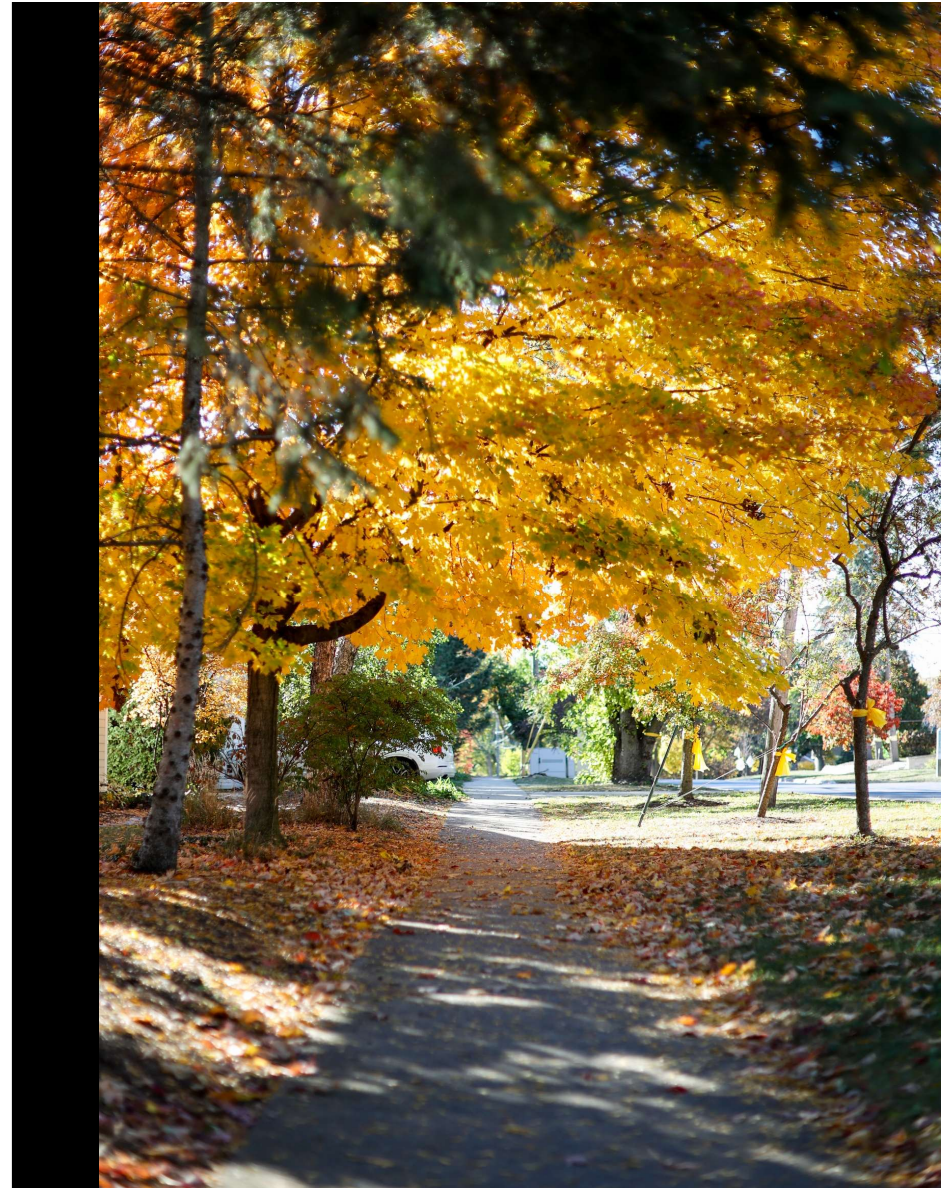
# Disclaimers

**Still very little included in capital outlay**

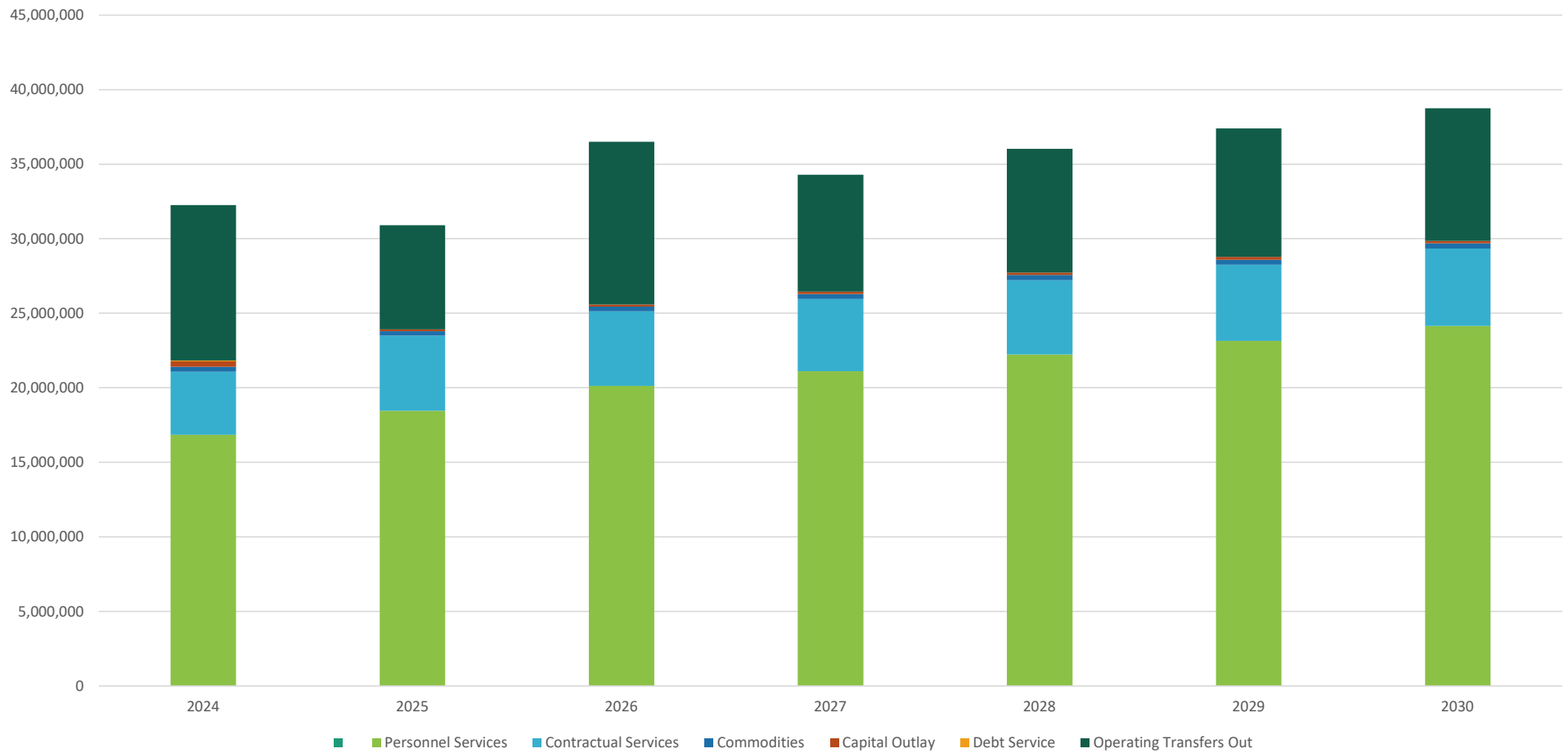
**Ongoing negotiations with Local 150**

- ~20 positions within Public works

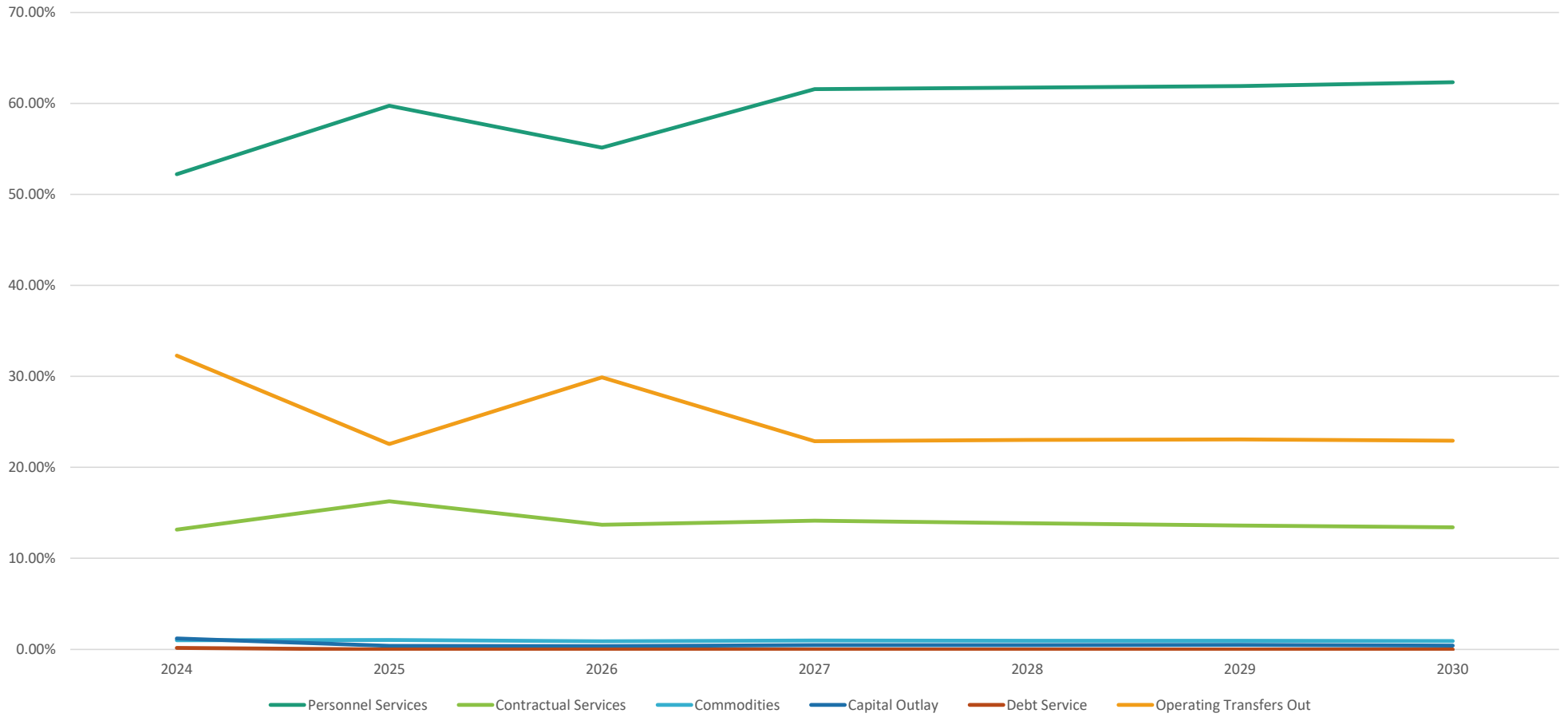
**Significant anticipated facility needs**



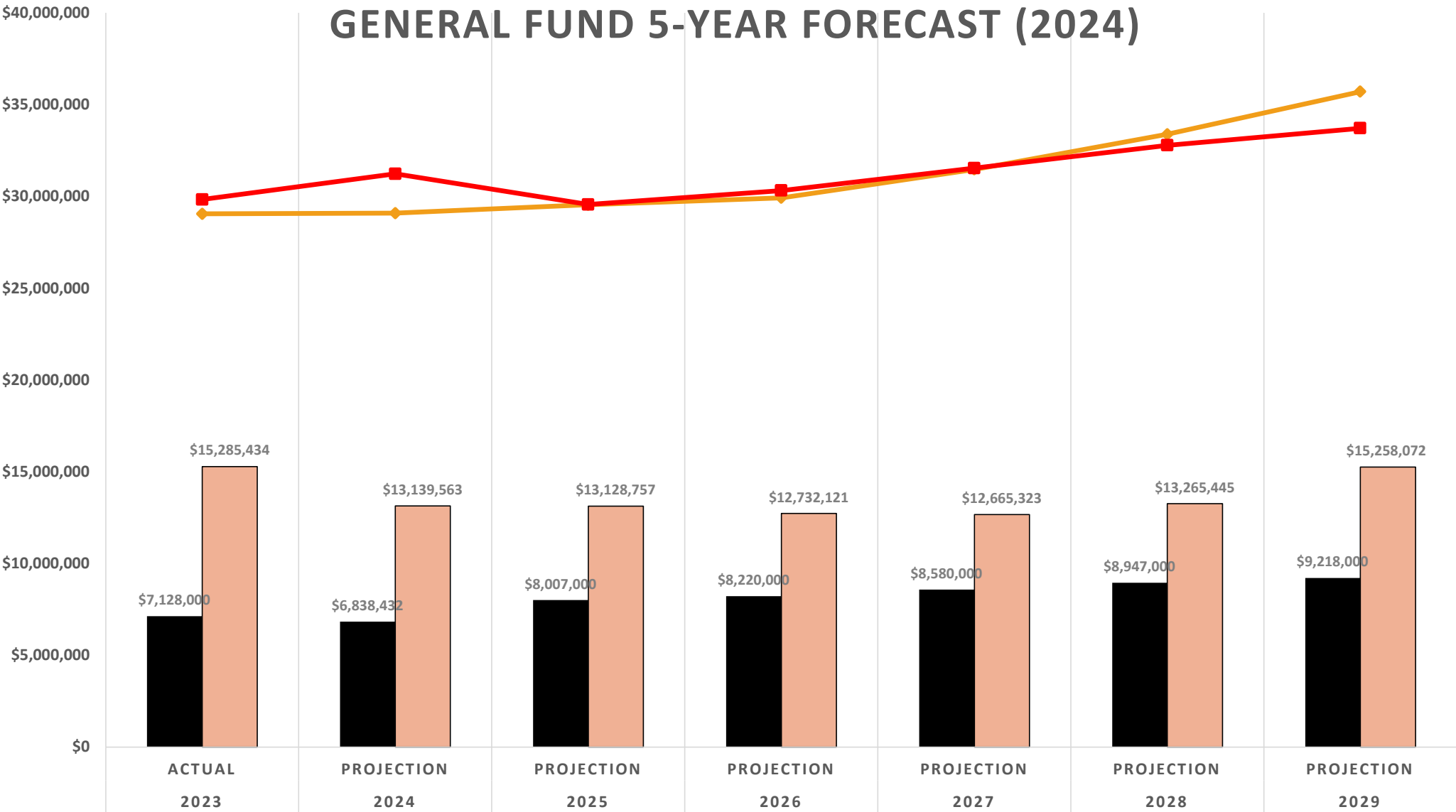
# General Fund Projected Expenditures



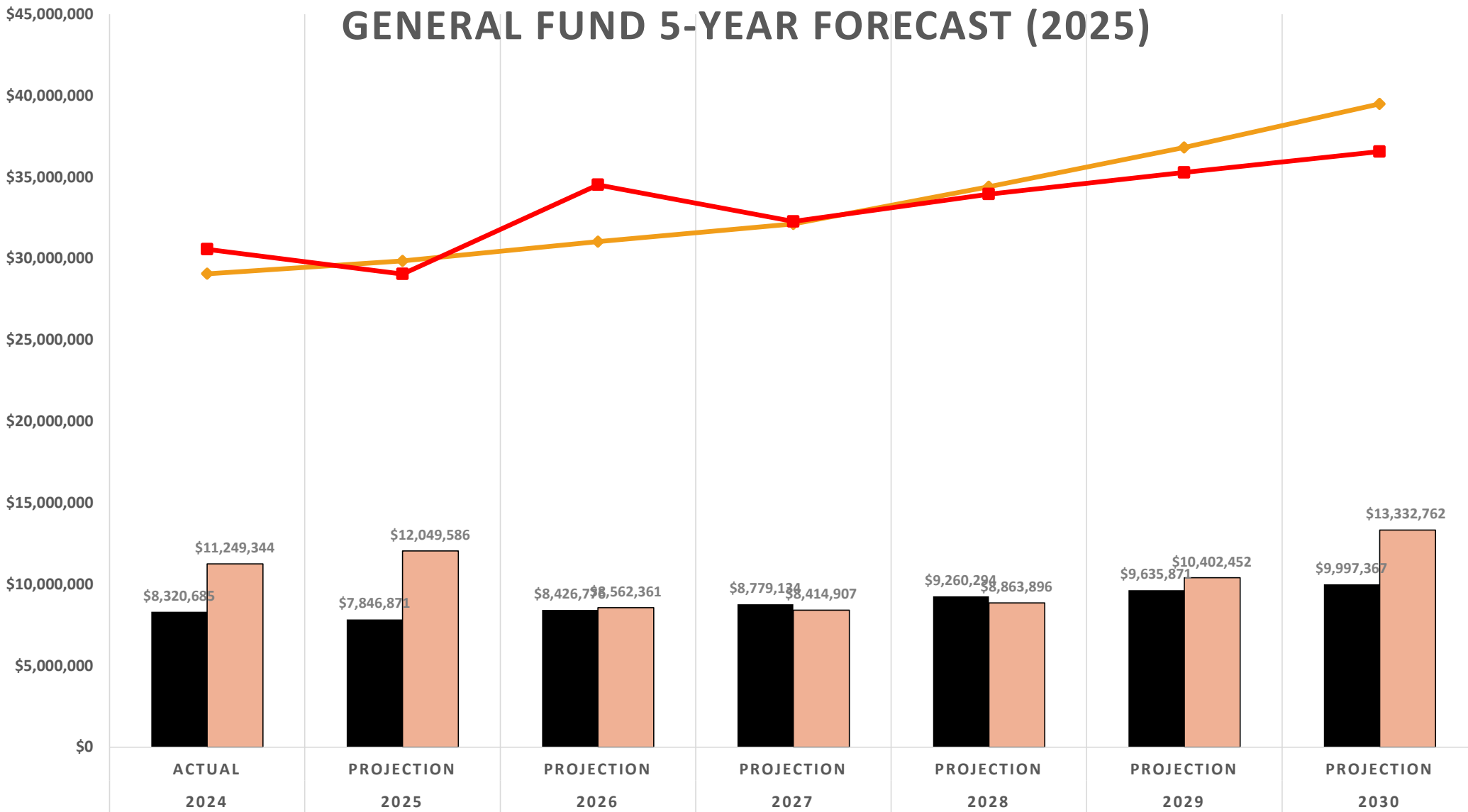
# General Fund Projected Expenditures



# GENERAL FUND 5-YEAR FORECAST (2024)



# GENERAL FUND 5-YEAR FORECAST (2025)



	2024 ACTUAL	2025 PROJECTION	2026 PROJECTION	2027 PROJECTION	2028 PROJECTION	2029 PROJECTION	2030 PROJECTION
<b>General Fund Revenues</b>							
Taxes	13,154,215	13,974,182	14,506,697	15,964,500	17,679,868	19,676,340	21,983,131
Intergovernmental	11,478,928	11,858,700	12,357,700	12,271,000	12,859,400	13,319,100	13,687,700
Licenses and Permits	1,926,728	1,610,000	1,742,900	1,739,800	1,739,500	1,739,100	1,739,300
Charges for Services	1,139,043	1,265,418	1,359,800	1,321,746	1,327,970	1,318,978	1,337,576
Fines and Forfeitures	575,214	542,500	547,500	531,200	544,700	547,600	542,700
Investment Income	792,482	600,000	525,000	299,683	252,447	221,597	208,049
<b>Total Revenues</b>	<b>29,066,611</b>	<b>29,850,800</b>	<b>31,039,597</b>	<b>32,127,929</b>	<b>34,403,886</b>	<b>36,822,716</b>	<b>39,498,456</b>
<b>General Fund Expenses</b>							
Personnel Services	16,841,466	18,461,703	20,128,695	21,112,887	22,235,855	23,155,970	24,146,746
Contractual Services	4,242,390	5,028,410	4,993,994	4,845,193	4,989,493	5,090,098	5,193,511
Commodities	320,915	314,920	329,000	329,700	337,900	347,600	356,400
Capital Outlay	383,893	119,603	133,065	164,100	169,600	182,400	158,800
Debt Service	47,150	-	-	-	-	-	-
<b>Total Expenses</b>	<b>21,835,816</b>	<b>23,924,636</b>	<b>25,584,754</b>	<b>26,451,880</b>	<b>27,732,848</b>	<b>28,776,069</b>	<b>29,855,457</b>
Excess/(Deficiency) Revenues over Expenses	7,230,795	5,926,164	5,454,843	5,676,049	6,671,038	8,046,647	9,642,999
Other Financing Sources/(Uses)							
Debt Issuance	-	-	-	-	-	-	-
Operating Transfers In	1,679,712	1,851,700	1,968,300	2,016,897	2,066,952	2,118,508	2,171,612
Operating Transfers Out	(10,413,398)	(6,977,622)	(10,910,368)	(7,840,400)	(8,289,000)	(8,626,600)	(8,884,300)
<b>Total Other Financing Sources/(Uses)</b>	<b>(8,733,686)</b>	<b>(5,125,922)</b>	<b>(8,942,068)</b>	<b>(5,823,503)</b>	<b>(6,222,048)</b>	<b>(6,508,092)</b>	<b>(6,712,688)</b>
<b>Increase/(Decrease) in Fund Balance</b>	<b>(1,502,891)</b>	<b>800,242</b>	<b>(3,487,225)</b>	<b>(147,454)</b>	<b>448,990</b>	<b>1,538,556</b>	<b>2,930,310</b>
Projected Beginning Balance		11,249,344	12,049,586	8,562,361	8,414,907	8,863,896	10,402,452
<b>Projected Ending Balance</b>	<b>11,249,344</b>	<b>12,049,586</b>	<b>8,562,361</b>	<b>8,414,907</b>	<b>8,863,896</b>	<b>10,402,452</b>	<b>13,332,762</b>
% of Total Expenses	51.52%	50.36%	33.47%	31.81%	31.96%	36.15%	44.66%
Cash Reserve Policy Level (30% of Operating Expenses)	8,320,685	7,846,871	8,426,776	8,779,134	9,260,294	9,635,871	9,997,367



## Discussion & Questions

**General Fund**

	2024 ACTUAL	2025 PROJECTION	2026 PROJECTION	2027 PROJECTION	2028 PROJECTION	2029 PROJECTION	2030 PROJECTION
<b>General Fund Revenues</b>							
Taxes	13,154,215	13,974,182	14,506,697	15,964,500	17,679,868	19,676,340	21,983,131
Intergovernmental	11,478,928	11,858,700	12,357,700	12,271,000	12,859,400	13,319,100	13,687,700
Licenses and Permits	1,926,728	1,610,000	1,742,900	1,739,800	1,739,500	1,739,100	1,739,300
Charges for Services	1,139,043	1,265,418	1,359,800	1,321,746	1,327,970	1,318,978	1,337,576
Fines and Forfeitures	575,214	542,500	547,500	531,200	544,700	547,600	542,700
Investment Income	792,482	600,000	525,000	299,683	252,447	221,597	208,049
<b>Total Revenues</b>	<b>29,066,611</b>	<b>29,850,800</b>	<b>31,039,597</b>	<b>32,127,929</b>	<b>34,403,886</b>	<b>36,822,716</b>	<b>39,498,456</b>
<b>General Fund Expenses</b>							
Personnel Services	16,841,466	18,461,703	20,128,695	21,112,887	22,235,855	23,155,970	24,146,746
Contractual Services	4,242,390	5,028,410	4,993,994	4,845,193	4,989,493	5,090,098	5,193,511
Commodities	320,915	314,920	329,000	329,700	337,900	347,600	356,400
Capital Outlay	383,893	119,603	133,065	164,100	169,600	182,400	158,800
Debt Service	47,150	-	-	-	-	-	-
<b>Total Expenses</b>	<b>21,835,816</b>	<b>23,924,636</b>	<b>25,584,754</b>	<b>26,451,880</b>	<b>27,732,848</b>	<b>28,776,069</b>	<b>29,855,457</b>
Excess/(Deficiency) Revenues over Expenses	7,230,795	5,926,164	5,454,843	5,676,049	6,671,038	8,046,647	9,642,999
<b>Other Financing Sources/(Uses)</b>							
Debt Issuance	-	-	-	-	-	-	-
Operating Transfers In	1,679,712	1,851,700	1,968,300	2,016,897	2,066,952	2,118,508	2,171,612
Operating Transfers Out	(10,413,398)	(6,977,622)	(10,910,368)	(7,840,400)	(8,289,000)	(8,626,600)	(8,884,300)
<b>Total Other Financing Sources/(Uses)</b>	<b>(8,733,686)</b>	<b>(5,125,922)</b>	<b>(8,942,068)</b>	<b>(5,823,503)</b>	<b>(6,222,048)</b>	<b>(6,508,092)</b>	<b>(6,712,688)</b>
<b>Increase/(Decrease) in Fund Balance</b>	<b>(1,502,891)</b>	<b>800,242</b>	<b>(3,487,225)</b>	<b>(147,454)</b>	<b>448,990</b>	<b>1,538,556</b>	<b>2,930,310</b>
Projected Beginning Balance		11,249,344	12,049,586	8,562,361	8,414,907	8,863,896	10,402,452
<b>Projected Ending Balance</b>	<b>11,249,344</b>	<b>12,049,586</b>	<b>8,562,361</b>	<b>8,414,907</b>	<b>8,863,896</b>	<b>10,402,452</b>	<b>13,332,762</b>
Cash Reserve Policy Level (30% of Operating Expenses)	8,320,685	7,846,871	8,426,776	8,779,134	9,260,294	9,635,871	9,997,367

ORG		2024 ACTUAL	2025 PROJECTION	2026 BUDGET	2027 PROJECTION	2028 PROJECTION	2029 PROJECTION	2030 PROJECTION
<b>1000</b>	<b>General Fund Revenues</b>							
	Taxes	13,154,215	13,974,182	14,506,697	15,964,500	17,679,868	19,676,340	21,983,131
	Intergovernmental	11,478,928	11,858,700	12,357,700	12,271,000	12,859,400	13,319,100	13,687,700
	Licenses and Permits	1,926,728	1,610,000	1,742,900	1,739,800	1,739,500	1,739,100	1,739,300
	Charges for Services	1,139,043	1,265,418	1,359,800	1,321,746	1,327,970	1,318,978	1,337,576
	Fines and Forfeitures	575,214	542,500	547,500	531,200	544,700	547,600	542,700
	Investment Income	792,483	600,000	525,000	299,683	252,447	221,597	208,049
	<b>Total Revenues</b>	<b>29,066,611</b>	<b>29,850,800</b>	<b>31,039,597</b>	<b>32,127,929</b>	<b>34,403,886</b>	<b>36,822,716</b>	<b>39,498,456</b>
<b>1000</b>	<b>General Fund Expenses</b>							
121100	Village Board & Clerk	115,828	125,480	128,730	133,700	137,800	142,500	145,700
121200	Village Manager	5,037,934	867,150	4,545,590	1,028,700	1,075,300	1,106,300	1,148,500
121700	Law	281,106	385,728	395,960	422,100	435,500	449,800	466,100
121800	Human Resources	432,746	478,340	467,188	481,300	502,800	524,900	548,000
122*	Finance	1,125,110	1,292,468	1,345,925	1,422,800	1,490,300	1,557,800	1,624,200
126100 & 200	Planning and Development	2,137,221	2,289,400	2,564,100	2,671,693	2,788,393	2,890,098	3,004,811
126500	Economic Development	540,333	602,925	607,075	610,200	615,800	624,800	576,000
121600, 610	Historic Preservation	26,112	35,105	38,255	38,000	38,600	39,400	40,500
121500	Senior Services	113,381	96,730	107,280	112,000	116,400	120,600	125,100
121400	Information Technology	1,092,150	1,289,930	1,356,000	1,397,100	1,452,300	1,505,100	1,567,600
	<b>Total General Government</b>	<b>10,901,921</b>	<b>7,463,256</b>	<b>11,556,103</b>	<b>8,317,593</b>	<b>8,653,193</b>	<b>8,961,298</b>	<b>9,246,511</b>
134*	Police	11,395,866	12,386,554	13,362,062	14,242,800	15,189,700	15,831,800	16,460,800
135*	Fire and EMS Services	870,639	857,350	863,950	880,200	909,400	936,500	957,100
	<b>Total Public Safety</b>	<b>12,266,505</b>	<b>13,243,904</b>	<b>14,226,012</b>	<b>15,123,000</b>	<b>16,099,100</b>	<b>16,768,300</b>	<b>17,417,900</b>
143100	Public Works Administration	963,799	1,040,250	1,010,560	1,059,800	1,109,800	1,160,700	1,210,800
143300 & 400	Public Works Operations	3,603,390	4,408,826	4,796,579	4,763,387	5,005,555	5,229,270	5,449,346
	<b>Total Highways and Streets</b>	<b>4,567,189</b>	<b>5,449,076</b>	<b>5,807,139</b>	<b>5,823,187</b>	<b>6,115,355</b>	<b>6,389,970</b>	<b>6,660,146</b>
	<b>Total Expenses</b>	<b>27,735,616</b>	<b>26,156,236</b>	<b>31,589,254</b>	<b>29,263,780</b>	<b>30,867,648</b>	<b>32,119,569</b>	<b>33,324,557</b>
	Excess/(Deficiency) Revenues over Expenses	1,330,995.10	3,694,564.00	(549,657.00)	2,864,148.67	3,536,237.84	4,703,147.29	6,173,898.59
	Other Financing Sources/(Uses)							
	Debt Issuance	-	-	-	-	-	-	-
	Operating Transfers In	1,679,712.49	1,851,700.00	1,968,300.00	2,016,897.00	2,066,951.91	2,118,508.47	2,171,611.72
	Operating Transfers Out	(4,513,598.13)	(4,746,022.00)	(4,905,868.00)	(5,028,500.00)	(5,154,200.00)	(5,283,100.00)	(5,415,200.00)
	<b>Total Other Financing Sources/(Uses)</b>	<b>(2,833,885.64)</b>	<b>(2,894,322.00)</b>	<b>(2,937,568.00)</b>	<b>(3,011,603.00)</b>	<b>(3,087,248.09)</b>	<b>(3,164,591.53)</b>	<b>(3,243,588.28)</b>
	<b>Net Change</b>	<b>(1,502,890.54)</b>	<b>800,242.00</b>	<b>(3,487,225.00)</b>	<b>(147,454.33)</b>	<b>448,989.75</b>	<b>1,538,555.76</b>	<b>2,930,310.31</b>
	Projected Beginning Balance		11,249,344.00	12,049,586.00	8,562,361.00	8,414,906.67	8,863,896.41	10,402,452.17
	<b>Projected Ending Balance</b>	<b>11,249,344.00</b>	<b>12,049,586.00</b>	<b>8,562,361.00</b>	<b>8,414,906.67</b>	<b>8,863,896.41</b>	<b>10,402,452.17</b>	<b>13,332,762.48</b>
	Cash Reserve Policy Level (30% of Operating Expenses)	8,320,684.70	7,846,870.80	8,426,776.20	8,779,133.99	9,260,294.32	9,635,870.58	9,997,367.19