



Agenda
Village of Glen Ellyn
Recreation Commission Meeting
Friday, January 26, 2024
7:00 AM
Village Links/Reserve 22

Visitors are welcome to attend all meetings of the Recreation Commission.

- A. Call To Order**
- B. Public Comments**
- C. Approval of Minutes**
 - 1) Minutes - November 17, 2023
 - 2) Minutes - December 8, 2023
- D. Standing Reports**
 - 1) Manager - Jeff Vesevick
 - 2) Reserve 22 - Jon Satinover
 - 3) Financial - Jeff Vesevick
 - 4) Trustee Liaison - Steve Thompson
- E. Golf Course Master Plan Up-Date**
- F. Old Business**
- G. New Business**
- H. Next Meeting - February 23, 2024**
- I. Adjournment**



Minutes
Village of Glen Ellyn
Recreation Commission
Regular Meeting
November 17, 2023
7:00 AM
Village Links/Reserve 22

Board or Commission: Recreation
Meeting: Regular
Quorum: Yes

Date: November 17, 2023
Called to Order: 7:01 a.m.
Adjourned: 8:16 a.m.

MEMBER ATTENDANCE:

Carol Scott	Chairperson	Present
Nancy Carter	Commissioner	Absent
Tony Coconate	Commissioner	Present
Scott Coldiron	Commissioner	Present
Brian Diver	Commissioner	Absent
James Ozog	Commissioner	Present
Tom Slowinski	Commissioner	Present

Also Present:

Jeff Vesevick	General Manager / Staff Liaison	Present
Steve Thompson	Trustee Liaison	Present
Noel Allen	Director of Golf	Present
Andrew Cross	Golf Course Superintendent	Present
Jon Satinover	Food & Beverage Director	Present
Mike Campbell	Head Golf Professional	Absent

A. CALL TO ORDER/ROLL CALL

The November 17, 2023 meeting of the Recreation Commission was called to order at 7:01 a.m. at the Village Links of Glen Ellyn; 485 Winchell Way; Glen Ellyn, Illinois by Chairperson Scott.

B. 1. APPROVAL OF MINUTES FROM OCTOBER 27, 2023 MEETING

APPROVAL OF MINUTES FROM OCTOBER 27, 2023 RECREATION COMMISSION MEETING

MOTION BY: Commissioner Coconate

SECONDED BY: Commissioner Slowinski

RESULT: Unanimous

C. PUBLIC COMMENT – None

D. ANNOUNCEMENTS – None

E. STANDING REPORTS

1. *Manager – Jeff Vesevick* – Manager Vesevick notes that October, while not as robust as the previous month, still performed well for golf and food and beverage. The increased rainfall and cooler weather affected revenues slightly. There were five outings, a little more than last year and they extended deeper into the year. The golf course remains in excellent condition, with greens aerated and sand top-dressed in preparation for next year. The clubhouse renovation contract is signed, and Andrew and Noel are gearing up for the project, aiming for completion by the end of March.

2. *Reserve 22 – Jon Satinover* – Director Satinover reports a successful complementary pumpkin carving event in October with good turnout and enjoyment for the kids. For Thanksgiving we will have a 400 guest count in the restaurant and we will be offering our hot package pickup as well. The Holiday Pop-Up bar has started. The first batch of honey harvest sold out, a second batch remains available. Liz, the new banquet assistant, has integrated well into the team and works effectively with Angela, proving to be a positive hiring decision.

3. *Financial – Jeff Vesevick* – Manager Vesevick provides financial updates, noting that while month-to-month comparisons show some challenges due to increased labor costs and specific Pro Shop sales, the year-to-date figures indicate a positive trend. The net position is up by almost \$500,000 compared to the previous year, maintaining a strong financial position.

4. *Trustee Liaison – Steve Thompson* – Trustee Thompson provides an update on the following:

Budget Season: The first reading of the budget, just under \$85 million, passed on Monday night. Levy discussions will commence, and due to rising costs in various areas such as salaries, health insurance, commodities and utilities, a slight increase in property taxes is expected. The second reading and vote of the levy is scheduled for the following week.

U.S. Bank Site Park: A joint meeting with the Village Board and the Park District was held on Wednesday to approve the concept designs for the U.S. Bank site. These designs received unanimous approval from both boards, giving consultants the go-ahead to finalize the project's design work.

Pan Fish Park: Preliminary planning and community outreach for Pan Fish Park are underway. Once agreements on the U.S. Bank site are finalized, Pan Fish Park's management, maintenance, and planning will be handed over to the Park District. The village will retain management of the ponds.

CBD Streetscape: The CBD Streetscape project is nearing completion for the season, with ongoing granite work finishing up around the trees.

Hotel Site Negotiations: Negotiations with developers for the hotel site are slowly progressing.

F. 2024 USER FEE DISCUSSION – Director Allen details the golf staff's process for determining rate recommendations. A rate study, completed by the end of August, considers factors such as play demand, weather, utilization, playable hours, market variables (like inflation and labor issues), and feedback from neighboring golf courses. Trends and neighboring courses using dynamic pricing based on demand are also considered. The modeling process involves averaging rates over five years and applying them to the model (see attached 2024 Rate Proposal). For 2024, the Multi Play program is proposed with some minor changes. The benefits include a \$4 discount off the residential rate, the ability to bring up to three guests at the regular resident rate, a 10% discount on pro shop merchandise, and complimentary green fee and cart for Late Play Golf for the member and a family member. Notably, Late Play Golf becomes standby only, starting at 5:30 P.M. on the 18-hole course and 7:30 P.M. on the 9-hole course, with reservations not allowed. Late Play Golf must start on hole 1 and maintain position throughout the round. Further details will be provided in a cut sheet on the program for golfers to review.

Staff recommends Model C (see attached) - Model C increases green fees more aggressively than Model B, representing about a \$2.00 increase on the 18-hole course, and about a \$1.00 increase on the 9-hole course. The rationale behind the rate adjustment is the rising costs that surpass what the current rates can accommodate. Model C is expected to generate an additional \$90,000 in revenues.

Director Allen asks the Recreation Commission if they are in support of this recommendation.

Commissioner Ozog motions to accept Model C rate change for 2024 and Commissioner Coconate seconds the motion. The motion unanimously passes.

G. OLD BUSINESS - Manager Vesevick announces that our discussion on the Master Plan will take place next month, and the meeting is scheduled to start at 8:00 a.m. on December 8.

H. NEW BUSINESS – None

I. NEXT MEETING - December 8, 2023

J. ADJOURNMENT

Commissioner Coconate motions and Commissioner Slowinski seconds to adjourn the meeting. The meeting was adjourned at 8:16 a.m.

Submitted by Elisa Pollina, Recording Secretary

Reviewed by Jeff Vesevick, Staff Liaison



Minutes
Village of Glen Ellyn
Recreation Commission
Special Meeting
December 8, 2023
8:00 AM
Village Links/Reserve 22

Board or Commission: Recreation
Meeting: Special
Quorum: Yes

Date: December 8, 2023
Called to Order: 8:01 a.m.
Adjourned: 10:16 a.m.

MEMBER ATTENDANCE:

Carol Scott	Chairperson	Present
Nancy Carter	Commissioner	Absent
Tony Coconate	Commissioner	Present
Scott Coldiron	Commissioner	Present
Brian Diver	Commissioner	Present
James Ozog	Commissioner	Present
Tom Slowinski	Commissioner	Present

Also Present:

Jeff Vesevick	General Manager / Staff Liaison	Present
Steve Thompson	Trustee Liaison	Present
Noel Allen	Director of Golf	Present
Andrew Cross	Golf Course Superintendent	Present
Jon Satinover	Food & Beverage Director	Absent
Mike Campbell	Head Golf Professional	Present

A. CALL TO ORDER/ROLL CALL

The December 8, 2023 meeting of the Recreation Commission was called to order at 8:01 a.m. at the Village Links of Glen Ellyn; 485 Winchell Way; Glen Ellyn, Illinois by Chairperson Scott.

B. Public Comment - None

C. Golf Course Master Plan Discussion – Manager Vesevick outlines the purpose of today's meeting, focusing on a thorough review of the Master Plan submitted by Golf Course Architect Greg Martin. The goal is to identify any necessary changes or additions. Superintendent Cross emphasizes the need for agreement to move the process forward efficiently. One specific concern addressed is the recurring issue with bunkers, particularly during heavy rains. The plan includes a 30% reduction in bunkers on the 18-hole course. Vesevick seeks feedback from the Recreation Commission on the bunker plan presented in the Master Plan, and after discussion, the Recreation Commission finds the current bunker plan acceptable.

Proposed parking lot changes involve altering the orientation to face north/south instead of east/west. Manager Vesevick notes that while the change makes sense, it doesn't seem to add parking spaces, and the exact increase is uncertain. The addition of a footbridge across the pond is acknowledged as a positive feature. The Recreation Commission suggests further evaluation of the parking lot adjustments.

The Recreation Commission reviews each course and hole to decide whether to approve the plan.

9-Hole Course

Hole #1 – Changes include adding bunkers and widening fairway.

Hole #2: Changes include adding a tee box, and extending cart path; fairway moved to north a bit and is slightly smaller. The RC approves changes.

Hole #3: Changes include widening fairway, bunkers will be reconfigured, green fairway is widened, and widening of cart path. The RC approves changes.

Hole #4: Changes include more tee space; fairway gets larger, bunker changes from one to two smaller bunkers. The RC approves changes.

Hole #5: Changes include adding a forward tee box, extending the cart path, fairway moving to the west and increased. The RC approves changes.

Hole #6: Changes include shifting tees and pushing bunkers further back. The RC approves changes.

Hole #7: Changes include adding 2 forward tees and shortening the fairway while moving it north. Bunkers removed on the left of the green. The RC approves changes.

Hole #8: Changes include opening up the entryway to the green, left bunker shifts further left and some bail-out to the left.

Hole #9: Changes include shifting current bunkers and adding additional bunkers.

18-Hole Course

Hole-#1: Changes include the tee becomes one and the putting green expands west and blends into the tee. Fairway bunker is turned slightly. There is also added fairway.

Hole-#2: Changes include shortened fairway. Reduced bunkers on the left from three to one bunker. The RC approves.

Hole-#3: Changes include cart path changes, tees shift slightly to the left and the hole is reduced in space compared to the other holes. The Recreation Commission suggests expanding the hole to achieve a similar square footage as the other holes, noting that there is ample space for widening.

Hole #4: Changes include widening fairway and removing fairway bunkers.

Hole #5: Changes include adding more forward tees, losing the back bunker. The RC suggests adding the bunker back.

Hole #6: Changes include adding forward tee and widening fairway, left side bunkers go from two to one.

Hole #7: Changes include fairway shortens and gets wider, three bunkers go to one, up by green it is going to two bunkers on left instead of three.

Hole #8: Changes include cart path changes, fairway is shortened but gets wider

Hole #9: Changes include forward tee becomes longer, fairway bunker on left becomes larger.

Hole #10: Changes include shortening and widening the fairway, reducing bunkers from two to one in the fairway. The Recreation Commission recommends adding an additional forward tee.

Hole #11: Changes include a slight tee box reconfiguration and cart path. Reason for cart path change is to bring the shelter on 14 closer and makes the left side more accessible.

Hole #12: Changes include right side of hole goes from three bunkers to two.

Hole #13: Changes include right side bunkers shift forward, fairway widens with three bunkers on left.

Hole #14: Changes include forward tee addition, bunkers go from one to two, left side goes from two bunkers to one.

Hole #15: Changes include shortening of fairway, reducing bunkers to one on fairway. The RC suggests reducing some of the bunkers on the left.

Hole #16: Changes include shortening of fairway and widening on the left side and an addition of forward tee. Bunker added on left side.

Hole #17: Changes include losing 1,000 feet of tee space on the left side and a slightly shortened fairway.

Hole #18: Changes include reducing options, shortening the carry over water, widening and shifting the fairway away from the parking lot. The overall configuration of the 18th hole undergoes significant modifications. Vesevick raises the question of whether these alterations will maintain the hole's memorability and challenge. The Recreation Commission notes that the addition of a larger body of water adds significance, making it an iconic and memorable signature hole.

Driving Range – Changes include tee expansion, addition of practice bunker and addition of target greens.

Practice Area – The placement of the bunker in this plan is subject to adjustment.

Manager Vesevick asks the Recreation Commission if they have any major opposition to any part of the Master Plan.

Golf Course Changes - Commissioner Slowinski recommends exploring two options for Hole #18 in the next iteration, with a focus on potential improvements, including

fairways on both sides.

Commissioner Coconate suggests that including a rendering would be beneficial.

The Recreation Commission expressed no significant concerns with the presented Master Plan.

Parking Lot – Manager Vesevick suggests conducting a more comprehensive analysis of the benefits gained from the parking lot and proposes involving a civil engineer to review the parking lot plan in detail.

Manager Vesevick will summarize the comments and will distribute to the Recreation Commission for additional feedback and consideration.

D. NEXT MEETING - January 26, 2024

E. ADJOURNMENT

Commissioner Ozog motions and Commissioner Slowinski seconds to adjourn the meeting. The meeting was adjourned at 10:16 a.m.

Submitted by Elisa Pollina, Recording Secretary

Reviewed by Jeff Vesevick, Staff Liaison



**Glen Ellyn Recreation
Commission**
535 Duane Street
Glen Ellyn, IL 60137

Meeting 1/26/2024 7:00 AM
Department: Village Links
Department Head: Jeff Vesevick
Category: Report
Prepared By: Jeff Vesevick

**AGENDA ITEM (ID # 2023-
1228)**

DOC ID: 2023-1228

Manager - Jeff Vesevick

Statement of the Issue:

Analysis:

Budget Impact:

Contribution to Strategic Plan

Action Requested:

Attachments:

1. Manager's Report - November-December 2023

Manager's Report for NOVEMBER-DECEMBER 2023

Submitted by Jeff Vesevick, General Manager

November 2023 was a typical month of golf weather....for the first half, the last 11 days were quite cold and not conducive to golf. December 2023 was wet and unseasonably mild. Looking at December observations from O'Hare, average temperature was 39.0°F (8.5°F above normal), precipitation was 2.97" (0.86" above normal), and snowfall was 1.2" (6.4" below normal). The golf course closed for the season on December 4, converting to temporary greens and tees on the 9-hole course for the upcoming winter.

High Temperatures in November																								
	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001	
70° days		5		6				2	3				1	1	2	3			1				1	
60° days	5	4	3	3			2	11	7	4	1	3	5	5	3	2	2	7	11	4	6	6	12	
50° days	10	8	7	3	6	3	4	7	10	7	6	9	11	10	14	3	11	6	4	12	8	4	12	
40° days	7	4	18	17	9	7	17	7	4	4	13	14	11	9	11	10	8	15	8	12	10	15	5	
30° days	6	8	2	1	13	17	6	3	5	7	7	4	2	5		11	9	2	3	2	6	5		
20° days	2	1			1	3	1		1	7	3					1			3					
10° days					1					1														
0° days																								
Rain	0.9"		1.6"	1.5"	1.3"	2.3"	3.2"	1.8"	3.5"	1.5"	2.1"	1.0"	3.4"	2.5"	1.5"	1.0"	1.3"	3.3"	2.1"	3.0"	5.4"	1.0"	1.6"	
Snow	1.8"				4"	9.5"			8"		0.8"									5.8"		3.5"		

High Temperatures in December																								
	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001	
70° days																								
60° days					1		1		2			3											2	
50° days	6	4		3	4	3	4	1	8	1	1	2	3	1	1	2	2	9		4	1	2	2	
40° days	11	7		8	11	12	5	1	8	8	7	12	14	1	2	4	3	10	2	9	16	10	14	
30° days	14	11		15	8	14	11	16	8	17	8	14	13	12	18	13	18	8	13	9	9	15	4	
20° days		5		5	7	2	4	8	4	4	9		1	15	9	8	8	2	11	4	5	4	6	
10° days		3					4	3		1	5			2	1	3		2	5	5			3	
0° days		1					2	1			1					1								
Rain	2.9"	2.6		1.7"	1"	2"	0.2"	4.3"	4.3"	0.9"	0.8"	2.1"	2.0"	1.1"	1.5"	1.9"	3.5"	3.2"	0.7"	1.1"	1.9"	1.5"	1.1"	
Snow	1.2"	3.2"		2.5"		1.4"	5.3"	15.5"	6.5"		8"		2"	16"	28"	16"	18"	6"	17"	3"	2"	6"		

GOLF - NOVEMBER

Rounds played were flat for the month, and were up 9% for the year.

Green Fee revenue was up 10% for the month, and was up 11% for the year.

Driving Range revenue was up 6% for the month, and was up 8% for the year.

Motor Car revenue was up 11% for the month, and was up 14% for the year.

Pro Shop sales were down 43% for the month, and were up 31% for the year.

Overall Golf revenues were up 2% for the month, and were up 12% for the year.

Golf Revenue November											
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Rounds	1,110	1,028	2,401	2,721	1,091	457	418	5,285	2,393	3,196	3,200
Green Fees	21,967	18,154	42,317	52,351	17,587	9,877	5,747	113,993	63,277	77,656	85,302
Driving Range	2,073	1,825	4,597	5,115	1,723	984	1,296	17,756	8,915	11,054	11,720
Pro Shop	5,652	5,470	8,646	9,101	2,157	1,391	2,928	7,279	4,340	7,552	4,329
Carts	6,333	5,682	15,978	18,424	5,060	2,156	452	34,670	19,219	26,951	29,984
Resident Cards	0	0	0	0	0	0	0	20	0	0	0
Miscellaneous	3,321	2,778	6,208	4,793	1,106	751	1,664	2,469	927	2,122	1,768
Total Revenue	38,958	33,908	77,747	89,783	27,633	15,159	12,087	176,186	96,678	132,026	128,103

Golf Revenue December											
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Rounds	15	378	612	18	499	67	260	366	741	138	241
Green Fees	93,621	71,219	110,688	97,043	172,228	174,850	90,293	52,739	77,570	70,944	73,170
Driving Range	159	912	884	19	1,051	301	1,329	1,322	2,258	467	1,166
Pro Shop	7,775	7,884	9,912	6,589	9,521	6,253	5,194	4,106	2,623	2,356	1,881
Carts	0	1,164	2,014	76	3,500	0	0	0	3,621	426	0
Resident Cards	0	0	20	0	20	0	0	0	-20	0	0
Miscellaneous	63	298	310	741	1,338	474	732	106	319	21,741	485
Total Revenue	101,618	81,477	123,828	104,469	187,658	181,878	97,547	58,272	86,372	103,147	76,702

GOLF – YEAR-END TOTALS

Rounds played were up 9% for the year.

Green Fee revenue was up 11% for the year.

Driving Range revenue was up 8% for the year.

Motor cart revenue was up 14% for the year.

Pro Shop sales were up 31% for the year.

Overall Golf revenues were up 11% for the year.

The **12th Annual Iron Man Open**, on Sunday, November 12, treated our regular participants to a very mild 57° day. Hot chili and their favorite beverages were ready for the full field of 148 golfers.

Outings accounted for roughly 11% of green fee revenues for the year, and continued through December. A milder aeration process was less disruptive than in the past, allowing groups to enjoy the course at a slightly lower rate. Outings continue to be strong for the past two seasons, allowing the Golf Staff to book them in the most advantageous spots.

Director of Golf Noel Allen is preparing for Golf Shop upgrades over the winter, to give our guests a new and updated look for 2024.

GOLF COURSE AND GROUNDS

The Grounds Crew remained busy in the weeks leading up to closing the course for the winter and preparing the 9-hole course for winter golf. Many tasks are needed to assure the best possible outcome for opening in the Spring.

NOVEMBER

Grounds

1. Final mowing of Greens, Tees, Fairways, and Range Tee
2. All short grass surfaces were treated preventatively for Snow Mold
3. Working on securing 2023 Capital pricing and place in line
4. Finished spraying of rough for weeds and crabgrass prevent for next year
5. Leaf blowing and mulching continues
6. Master Plan process ongoing
7. Irrigation system winterized
8. Ball washers removed, cleaned, waxed, stored for winter
9. Superintendent became ISA Certified Arborist
10. Christmas lights and Pop-Up Bar lights installed
11. Panfish Park being mowed, trash serviced
12. Panfish Pipe Replacement Project Bids Received
13. Fall Annuals removed
14. Native Areas mowed down
15. Ponds trimmed by hand

Mechanical and Building Maintenance

1. 12 pieces of equipment were repaired and/or serviced
2. 6 repairs made at clubhouse & halfway house
3. New drop for Proshop Desk installed
4. New salt spreader and safety lighting added to Dump Truck
5. Banquet Tent stored, heaters and lights removed
6. Shop deep cleaning and reorganizing continuing

DECEMBER

Grounds

1. Topdressing of all greens, and Par 3 tees.
2. Working on securing 2023 Capital pricing and place in line
3. Master Plan process ongoing
4. Staff attended some local education events
5. Continued shop reorganization to streamline equipment maintenance
6. Began refreshing course accessories (flagsticks, bunker rakes, etc.)
7. Panfish Park and Lambert Lake garbage picked up as needed
8. Continuing work with Engineers to get Panfish Pipe Replacement Project started
9. Finalized planting plans for annuals next year
10. Tropical plants monitored, cleaned, watered in basement
11. Hosted Chainsaw Training for VL Grounds and Public Works employees
12. Tree Removals started

Mechanical and Building Maintenance

1. 10 pieces of equipment were repaired and/or serviced
2. 9 repairs made at clubhouse & halfway house
3. Pop-up bar lighting repairs
4. Meetings regarding Kitchen/Office/Pro Shop bathroom renovation

RESERVE 22

Reserve 22 - NOVEMBER				Year to Date		
	2022	2023	+/-	2022	2023	+/-
Restaurant & Bar	104,036	111,755	7.4%	1,623,392	1,928,106	18.8%
Banquets	56,762	65,982	16.2%	805,356	1,019,602	26.6%
Beverage Cart	1,457	119	-91.8%	113,991	151,760	33.1%
Halfway House	5,938	6,258	5.4%	145,113	168,647	16.2%
Other	11,021	11,557	4.9%	183,697	225,400	22.7%
Total Reserve 22	179,214	195,671	9.2%	2,871,548	3,493,516	21.7%

November sales in the restaurant and bar continued to be strong through November, up 7% over a record 2022, partly fueled by the relatively mild first half of the month. Staff decorated the facility, including the upgrading of our very popular Holiday Pop Up with the addition of a 20-foot tree in the middle of the dining room. Guests gravitated toward the festive atmosphere, and nearly 370 guests enjoyed Chef Tom and Chef Cesar's Thanksgiving Day Buffet, a significant increase from 250 guests last year.

Banquets continued on their record-breaking pace, and were also up for the month, eclipsing \$1M in sales for the first time.

Reserve 22 - DECEMBER				Year to Date		
	2022	2023	+/-	2022	2023	+/-
Restaurant & Bar	129,663	175,308	35.2%	1,753,055	2,103,414	20.0%
Banquets	67,045	101,991	52.1%	872,401	1,121,592	28.6%
Beverage Cart	0	0		113,991	151,760	33.1%
Halfway House	0	0		145,113	168,647	16.2%
Other	10,504	16,312	55.3%	194,200	241,712	24.5%
Total Reserve 22	207,212	293,611	41.7%	3,078,759	3,787,126	23.0%

Food & Beverage Director Jon Satinover coordinated the re-introduction of holiday specialty drinks, and guests responded well, enjoying the atmosphere of the holiday decorations, giving the restaurant and bar record-breaking sales for the month. Satinover made the decision to remain open seven days per week for the month of December, and guests responded well.

New hire Liz Lofgren joined Events Planning & Sales Coordinator Angela Stafford to help with the influx of inquiries and to help book the events. Reserve 22 has become a very popular venue for all sorts of gatherings, as guests have overwhelmingly enjoyed the atmosphere, the high-quality service, and, of course, the excellent food and beverage offerings.

Staff is busy creating menus for special events like the Super Bowl and Valentine's Day, while catching their breath for the spring. Reserve 22 will be closed on Mondays and Tuesdays for January and February.



**Glen Ellyn Recreation
Commission**
535 Duane Street
Glen Ellyn, IL 60137

Meeting 1/26/2024 7:00 AM
Department: Village Links
Department Head: Jeff Vesevick
Category: Discussion Item
Prepared By: Jon Satinover

**AGENDA ITEM (ID
2023-1229)**

DOC ID: 2023-1229

Reserve 22 - Jon Satinover

Statement of the Issue:

Analysis:

Budget Impact:

Contribution to Strategic Plan

Action Requested:

Attachments:



**Glen Ellyn Recreation
Commission**
535 Duane Street
Glen Ellyn, IL 60137

Meeting 1/26/2024 7:00 AM
Department: Village Links
Department Head: Jeff Vesevick
Category: Report
Prepared By: Ann Pedersen, Jeff Vesevick

**AGENDA ITEM (ID
2023-1230)**

DOC ID: 2023-1230

Financial - Jeff Vesevick

Statement of the Issue:

Analysis:

Budget Impact:

Contribution to Strategic Plan

Action Requested:

Attachments:

1. Village Links - Financial Statements - November 2023
2. Village Links - Financial Statements - December 2023
3. Cash Balance Scenarios

VILLAGE LINKS / RESERVE 22
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
As of November 30, 2023

ORG	DESCRIPTION	2023 BUDGET	MONTH				YEAR-TO-DATE			
			2023	2022	DIFF	% DIFF	2023	2022	DIFF	% DIFF
	REVENUES:									
5500	Village Links Revenues	\$ 3,785,600	\$ 134,076	\$ 132,026	\$ 2,050	2%	\$ 4,261,178	\$ 3,755,025	\$ 506,153	13%
5520	Reserve 22 Revenues	2,924,700	195,671	179,214	16,458	9%	3,493,517	2,871,547	621,970	22%
	Total Revenues	\$ 6,710,300	\$ 329,747	\$ 311,240	\$ 18,508	6%	\$ 7,754,695	\$ 6,626,571	\$ 1,128,123	17%
	EXPENDITURES:									
55700	Administration	\$ 723,337	\$ 40,519	\$ 37,689	\$ 2,829	8%	\$ 460,049	\$ 434,619	\$ 25,430	6%
55710	Golf Course Maintenance	1,185,811	90,762	62,646	28,116	45%	1,021,409	897,532	123,877	14%
55720	Golf Services	899,930	62,495	60,378	2,116	4%	885,115	767,600	117,515	15%
55730	Reserve 22	2,545,400	233,289	201,667	31,622	16%	3,031,113	2,558,003	473,110	18%
55740	Stormwater Management	53,399	1,077	1,388	(310)	-22%	18,338	17,647	691	4%
55750	Pro Shop Merchandise	154,196	5,609	7,165	(1,556)	-22%	231,282	160,993	70,289	44%
55780	Motorized Carts	57,678	3,189	4,004	(815)	-20%	64,699	62,570	2,130	3%
557X5	Mechanical Maintenance	340,704	22,794	14,518	8,276	57%	288,839	247,699	41,140	17%
	Total Operating Expenses	\$ 5,960,455	\$ 459,734	\$ 389,455	\$ 70,279	18%	\$ 6,000,845	\$ 5,146,662	\$ 854,183	17%
	Operating Income (Loss)	\$ 749,845	\$ (129,987)	\$ (78,215)	\$ (51,772)	66%	\$ 1,753,850	\$ 1,479,909	\$ 273,940	19%
	Debt Service	300,300	-	-	-	0%	45,150	49,590	(4,440)	-9%
	Capital Expenditures	597,446	86,533	54,344	32,189	59%	511,458	660,858	(149,400)	-23%
	CHANGE IN NET POSITION	\$ (147,901)	\$ (216,520)	\$ (132,559)	\$ (83,961)	63%	\$ 1,197,242	\$ 769,462	\$ 427,780	56%

KEY METRICS

		<u>Goal</u>							
Personnel Expenses as % of Sales		49%	82%	79%	4%	42%	42%	0%	
Cash Balance (End of Month, in \$000's)	\$	1,490	\$	3,152	\$	2,471	\$	682	

VILLAGE LINKS
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
GOLF
(Including Administration, Grounds, & Mechanical Maintenance)
As of November 30, 2023

ORG/ OBJECT	DESCRIPTION	2023 BUDGET	MONTH				YEAR-TO-DATE			
			2023	2022	DIFF	% DIFF	2023	2022	DIFF	% DIFF
5500	VILLAGE LINKS REVENUES:									
440550	Green Fees	\$ 2,400,000	\$ 85,302	\$ 77,656	\$ 7,646	10%	\$ 2,610,247	\$ 2,349,637	\$ 260,610	11%
440554	Pro Shop - Sales	170,000	4,329	7,552	(3,223)	-43%	257,837	196,735	61,102	31%
440555	Motor Carts	600,000	24,984	26,951	(1,967)	-7%	689,168	606,194	82,974	14%
440556	Driving Range	450,000	11,720	11,054	666	6%	481,461	444,837	36,624	8%
440557	Resident Cards	32,000	-	-	-	0%	35,305	33,405	1,900	6%
460100	Investment Income	9,000	5,686	6,702	(1,016)	-15%	55,561	21,851	33,710	154%
489000	Miscellaneous Revenue	124,600	2,153	2,122	32	1%	132,123	102,605	29,518	29%
489100	Miscellaneous - Over/Short	-	(99)	(11)	(88)	795%	(523)	(238)	(285)	120%
	Total Revenues	\$ 3,785,600	\$ 134,076	\$ 132,026	\$ 2,050	2%	\$ 4,261,178	\$ 3,755,025	\$ 506,153	13%
	COST OF GOODS SOLD:									
520945	Cost of Goods Sold - Pro Shop	\$ 119,000	\$ 3,188	\$ 4,748	\$ (1,560)	-33%	\$ 201,855	\$ 130,988	\$ 70,867	54%
	Total Cost of Goods Sold	\$ 119,000	\$ 3,188	\$ 4,748	\$ (1,560)	-33%	\$ 201,855	\$ 130,988	\$ 70,867	54%
	Gross Profit	\$ 3,666,600	\$ 130,887	\$ 127,278	\$ 3,610	3%	\$ 4,059,323	\$ 3,624,037	\$ 435,287	12%
	OTHER OPERATING EXPENSES:									
510100	Salaries - Pensionable	\$ 1,110,450	\$ 90,137	\$ 74,075	\$ 16,062	22%	\$ 956,127	\$ 855,111	\$ 101,016	12%
510120	Salaries - Non-Pensionable	448,750	24,815	17,654	7,161	41%	424,136	314,087	110,049	35%
510200	Salaries - Overtime	11,000	953	2,021	(1,068)	-53%	13,478	13,310	168	1%
510400	FICA Taxes	120,121	8,662	6,975	1,686	24%	104,498	88,269	16,229	18%
510500	IMRF	46,972	3,740	5,037	(1,297)	-26%	39,585	57,233	(17,648)	-31%
590600	Health Insurance	152,100	10,525	9,849	676	7%	117,287	117,795	(509)	0%
52XXXX	Contractual Services	991,436	53,098	51,062	2,036	4%	705,750	644,459	61,290	10%
53XXXX	Commodities	415,226	31,328	16,367	14,961	91%	407,017	367,407	39,610	11%
	Total Operating Expenses	\$ 3,296,055	\$ 223,257	\$ 183,040	\$ 40,217	22%	\$ 2,767,877	\$ 2,457,671	\$ 310,206	13%
	Operating Income (Loss)	\$ 370,545	\$ (92,369)	\$ (55,762)	\$ (36,608)	66%	\$ 1,291,446	\$ 1,166,366	\$ 125,081	11%
	Operating Income (Loss) Percentage	10%	-69%	-42%			30%	31%		

KEY METRICS

	Goal								
Rounds Played	78,000	3,200	3,196	4		83,844	77,098	6,746	
Revenue Per Round	\$ 48.53	\$ 41.90	\$ 41.31	\$ 0.59		\$ 50.82	\$ 48.70	\$ 2.12	
Resident Cards Sold	N/A	-	-	-		2,701	2,636	65	
Cost of Goods Sold % - Pro Shop	70%	74%	63%	11%		78%	67%	12%	
Personnel Expenses as % of Sales	50%	104%	88%	16%		39%	39%	0%	

VILLAGE LINKS
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
GOLF
(Including Administration, Grounds, & Mechanical Maintenance)
As of November 30, 2023

ORG/ OBJECT	DESCRIPTION	2023 BUDGET	MONTH				YEAR-TO-DATE			
			2023	2022	DIFF	% DIFF	2023	2022	DIFF	% DIFF
	<u>MISCELLANEOUS REVENUE</u>									
	<i>Miscellaneous Revenue includes the following items, which don't fit into any of the major revenue categories:</i>									
	Adult & Junior Golf Lessons		\$ -	\$ -	\$ -		\$ 65,865	\$ 62,973	\$ 2,892	
	Hand Cart Rentals		1,074	848	226		27,651	22,893	4,758	
	Golf Club Rentals		35	210	(175)		10,730	7,710	3,020	
	Locker Rentals		100	-	100		2,380	2,400	(20)	
	Illinois Sales Tax (1.75%)		354	347	7		4,359	3,632	726	
	Glen Ellyn Food & Beverage Tax (1%)		32	34	(2)		436	371	65	
	Tree Donation		-	-	-		1,950	750	1,200	
	Miscellaneous		559	683	(124)		18,753	1,876	16,877	
	Total	\$ 124,600	\$ 2,153	\$ 2,122	\$ 32		\$ 132,123	\$ 102,605	\$ 29,518	

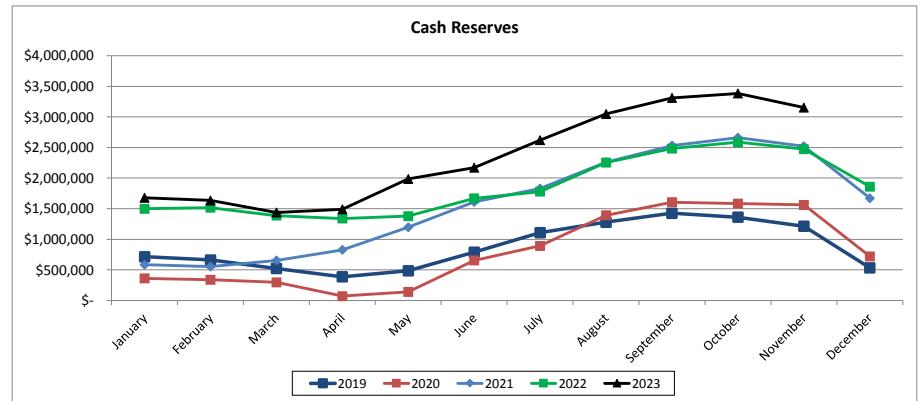
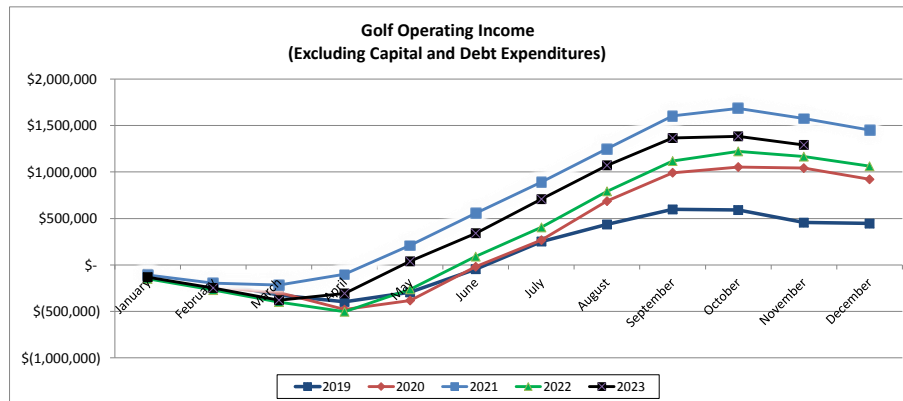
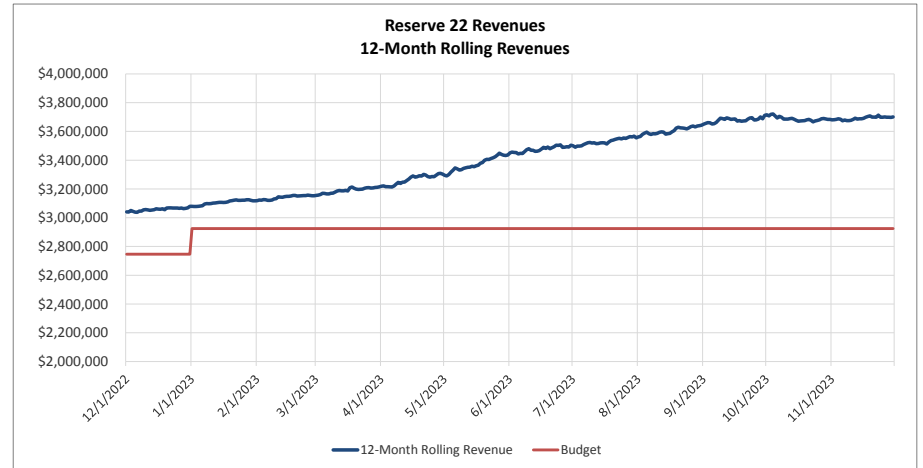
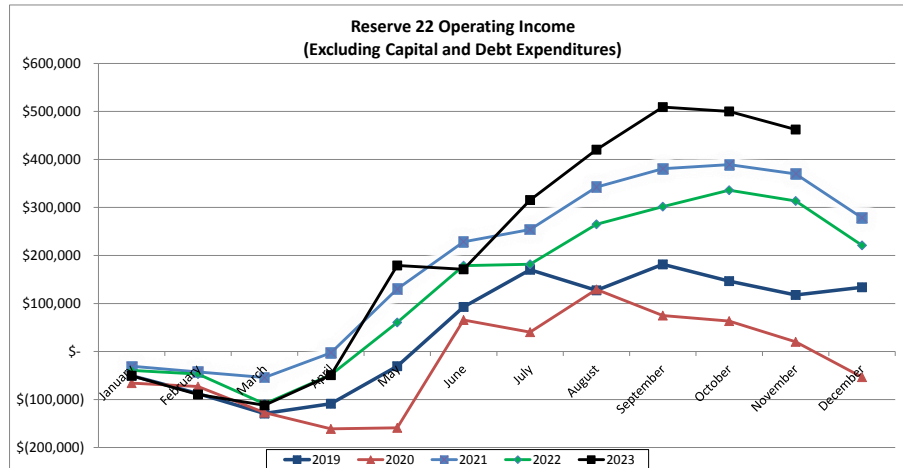
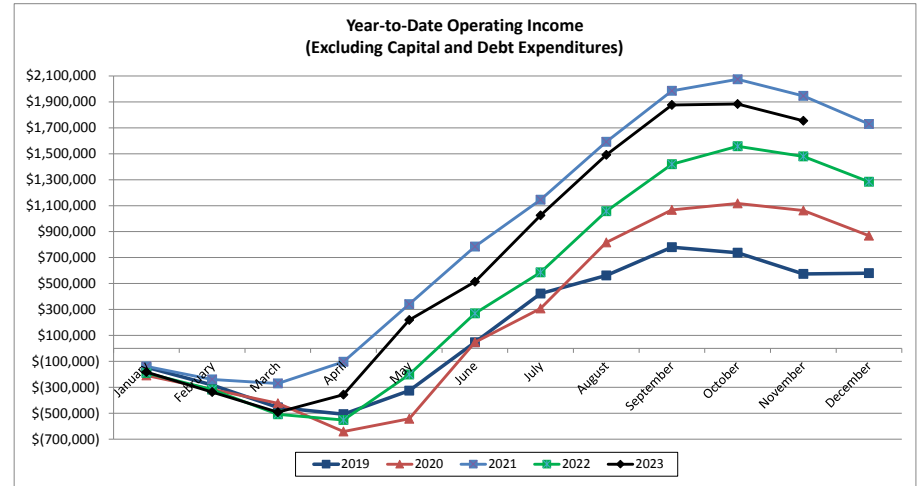
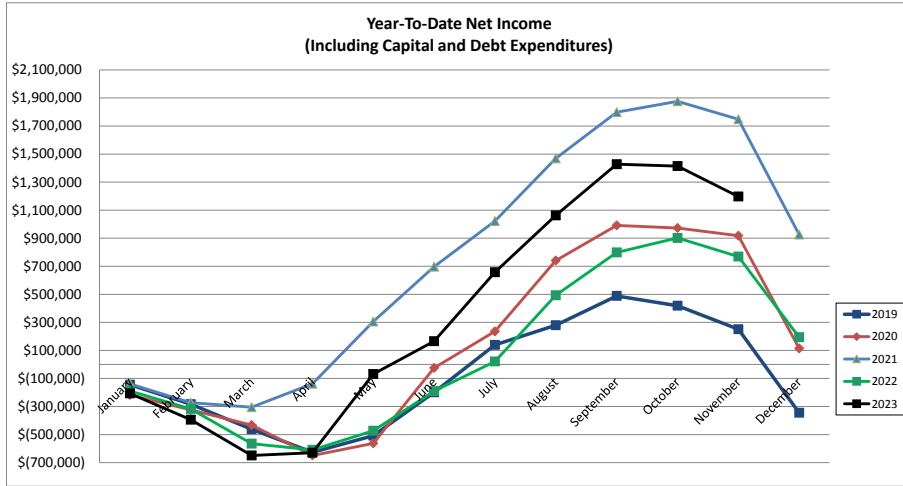
RESERVE 22
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
As of November 30, 2023

ORG/ OBJECT	DESCRIPTION	2023 BUDGET	MONTH				YEAR-TO-DATE			
			2023	2022	DIFF	% DIFF	2023	2022	DIFF	% DIFF
5520	RESERVE 22 REVENUES:									
441100	Food	\$ 1,625,000	\$ 123,307	\$ 106,346	\$ 16,961	16%	\$ 1,952,962	\$ 1,576,766	\$ 376,196	24%
441101	Liquor	321,600	19,075	17,235	1,840	11%	421,106	304,101	117,005	38%
441102	Beer	492,900	20,647	25,859	(5,212)	-20%	545,210	520,778	24,432	5%
441103	Wine	216,200	14,671	13,008	1,663	13%	212,244	198,647	13,597	7%
441104	NA Beverages	89,700	5,306	4,469	837	19%	142,518	93,911	48,606	52%
441106	Room Charges	5,000	-	-	-	0%	2,583	2,268	315	14%
441107	Service Charges	173,900	12,420	12,200	221	2%	215,816	174,735	41,081	24%
489000	Miscellaneous Revenue	400	245	97	148	153%	1,080	342	738	216%
	Total Revenues	\$ 2,924,700	\$ 195,671	\$ 179,214	\$ 16,458	9%	\$ 3,493,517	\$ 2,871,547	\$ 621,970	22%
55730	COST OF GOODS SOLD:									
530400	Cost of Goods Sold - Beer	\$ 138,000	\$ 5,451	\$ 3,798	\$ 1,653	44%	\$ 119,300	\$ 125,355	\$ (6,055)	-5%
530401	Cost of Goods Sold - Wine	67,000	5,254	379	4,875	1287%	66,010	58,713	7,297	12%
530402	Cost of Goods Sold - Liquor	64,300	5,000	(797)	5,798	-727%	94,000	69,555	24,445	35%
530405	Cost of Goods Sold - NA Beverages	31,400	2,894	3,015	(122)	-4%	67,290	54,570	12,719	23%
530420	Cost of Goods Sold - Food	503,800	55,992	41,092	14,900	36%	653,580	545,679	107,901	20%
	Total Cost of Goods Sold	\$ 804,500	\$ 74,590	\$ 47,486	\$ 27,104	57%	\$ 1,000,180	\$ 853,873	\$ 146,307	17%
	Gross Profit	\$ 2,120,200	\$ 121,081	\$ 131,727	\$ (10,646)	-8%	\$ 2,493,337	\$ 2,017,674	\$ 475,663	24%
	Gross Profit Percentage	72%	62%	74%			71%	70%		
55730	OTHER OPERATING EXPENSES:									
510100	Salaries - Pensionable	\$ 638,200	\$ 63,811	\$ 47,872	\$ 15,939	33%	\$ 673,062	\$ 467,646	\$ 205,417	44%
510120	Salaries - Non-Pensionable	530,250	48,480	61,832	(13,351)	-22%	728,057	648,752	79,306	12%
510200	Salaries - Overtime	15,000	104	2,195	(2,091)	-95%	11,715	27,558	(15,843)	-57%
510399	Tips Paid Through Payroll	-	(2,784)	1,463	(4,247)	-290%	(5,500)	(4,972)	(528)	11%
510400	FICA Taxes	127,813	10,013	10,479	(466)	-4%	137,283	112,764	24,519	22%
510500	IMRF	26,996	3,184	4,111	(927)	-23%	35,102	41,704	(6,603)	-16%
590600	Health Insurance	82,900	7,068	2,297	4,771	208%	59,271	34,922	24,350	70%
52XXXX	Contractual Services	156,741	17,337	13,654	3,683	27%	207,605	205,596	2,009	1%
53XXXX	Commodities	163,000	11,485	10,277	1,208	12%	184,338	170,161	14,177	8%
	Total Operating Expenses	\$ 1,740,900	\$ 158,699	\$ 154,180	\$ 4,518	3%	\$ 2,030,934	\$ 1,704,130	\$ 326,804	19%
	Operating Income (Loss)	\$ 379,300	\$ (37,618)	\$ (22,453)	\$ (15,164)	68%	\$ 462,403	\$ 313,544	\$ 148,860	47%
	Operating Income (Loss) Percentage	13%	-19%	-13%			13%	11%		

RESERVE 22
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
As of November 30, 2023

ORG/ OBJECT	DESCRIPTION	2023 BUDGET	MONTH				YEAR-TO-DATE			
			2023	2022	DIFF	% DIFF	2023	2022	DIFF	% DIFF
KEY METRICS										
			Goal							
Revenue Source:										
Restaurant/Bar		N/A	\$ 111,510	\$ 103,864	\$ 7,646	7%	\$ 1,926,966	\$ 1,623,091	\$ 303,874	19%
Banquets		N/A	75,807	65,859	9,948	15%	1,178,190	932,969	245,221	26%
Other		N/A	8,354	9,490	(1,136)	-12%	388,361	315,487	72,874	23%
Total		\$ 2,924,700	\$ 195,671	\$ 179,214	\$ 16,458	9%	\$ 3,493,517	\$ 2,871,547	\$ 621,970	22%
Reserve 22 Revenues (Last 12 Months)		\$ 2,924,700					\$ 3,700,728	\$ 3,033,170	\$ 667,559	22%
Reserve 22 Expenses (Last 12 Months)		\$ 2,545,400					\$ 3,330,873	\$ 2,811,272	\$ 519,601	18%
# Guest Checks (Restaurant/Bar)		N/A	2,347	2,476	(129)		45,333	41,379	3,954	
Revenue Per Guest Check		N/A	\$ 47.51	\$ 41.95	\$ 5.56		\$ 42.51	\$ 39.23	\$ 3.28	
# Guests (Restaurant/Bar)		N/A	3,808	3,928	(120)		73,839	68,277	5,562	
Average Guest Spend		N/A	\$ 29.28	\$ 26.44	\$ 2.84		\$ 26.10	\$ 23.77	\$ 2.32	
Cost of Goods Sold %		28%	38%	26%	12%		29%	30%	-1%	
Cost of Goods Sold % (By Category):										
Cost of Goods Sold - Beer		28%	26%	15%	12%		22%	24%	-2%	
Cost of Goods Sold - Wine		31%	36%	3%	33%		31%	30%	2%	
Cost of Goods Sold - Liquor		20%	26%	-5%	31%		22%	23%	-1%	
Cost of Goods Sold - NA Beverages		35%	55%	67%	-13%		47%	58%	-11%	
Cost of Goods Sold - Food		31%	45%	39%	7%		33%	35%	-1%	
Personnel Expenses as % of Sales		49%	68%	72%	-4%		47%	46%	0%	
Prime Cost (Cost of Goods Sold + Personnel Expenses) as % of Sales		76%	106%	98%	8%		76%	76%	0%	

Village Links / Reserve 22
Dashboard Financial Reports
As of November 30, 2023



VILLAGE LINKS / RESERVE 22
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
As of December 31, 2023

ORG	DESCRIPTION	2023 BUDGET	MONTH				YEAR-TO-DATE			
			2023	2022	DIFF	% DIFF	2023	2022	DIFF	% DIFF
	REVENUES:									
5500	Village Links Revenues	\$ 3,785,600	\$ 83,628	\$ 103,147	\$ (19,519)	-19%	\$ 4,344,806	\$ 3,858,171	\$ 486,635	13%
5520	Reserve 22 Revenues	2,924,700	293,611	207,212	86,399	42%	3,787,128	3,078,759	708,369	23%
	Total Revenues	\$ 6,710,300	\$ 377,239	\$ 310,358	\$ 66,881	22%	\$ 8,131,934	\$ 6,936,930	\$ 1,195,004	17%
	EXPENDITURES:									
55700	Administration	\$ 723,337	\$ 49,446	\$ 46,281	\$ 3,165	7%	\$ 509,495	\$ 480,900	\$ 28,595	6%
55710	Golf Course Maintenance	1,185,811	77,240	72,332	4,909	7%	1,098,649	969,864	128,786	13%
55720	Golf Services	899,930	60,579	61,734	(1,155)	-2%	945,694	829,334	116,360	14%
55730	Reserve 22	2,545,400	318,661	299,759	18,902	6%	3,349,775	2,857,763	492,012	17%
55740	Stormwater Management	53,399	1,931	519	1,412	272%	20,269	18,166	2,103	12%
55750	Pro Shop Merchandise	154,196	11,061	5,046	6,015	119%	242,343	166,039	76,304	46%
55780	Motorized Carts	57,678	1,714	660	1,055	160%	66,414	63,229	3,184	5%
557X5	Mechanical Maintenance	340,704	46,302	20,126	26,176	130%	335,141	267,825	67,317	25%
	Total Operating Expenses	\$ 5,960,455	\$ 566,935	\$ 506,456	\$ 60,478	12%	\$ 6,567,780	\$ 5,653,118	\$ 914,661	16%
	Operating Income (Loss)	\$ 749,845	\$ (189,696)	\$ (196,098)	\$ 6,403	-3%	\$ 1,564,154	\$ 1,283,811	\$ 280,343	22%
	Debt Service	300,300	255,150	379,590	(124,440)	-33%	300,300	429,180	(128,880)	-30%
	Capital Expenditures	597,446	19,370	-	19,370	0%	530,828	660,858	(130,030)	-20%
	CHANGE IN NET POSITION	\$ (147,901)	\$ (464,216)	\$ (575,688)	\$ 111,472	-19%	\$ 733,026	\$ 193,773	\$ 539,253	278%

KEY METRICS

		<u>Goal</u>							
Personnel Expenses as % of Sales		49%	93%	93%	0%		45%	44%	1%
Cash Balance (End of Month, in \$000's)	\$	1,490	\$	2,661	\$	1,859	\$	801	

VILLAGE LINKS
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
GOLF
(Including Administration, Grounds, & Mechanical Maintenance)
As of December 31, 2023

ORG/ OBJECT	DESCRIPTION	2023 BUDGET	MONTH				YEAR-TO-DATE			
			2023	2022	DIFF	% DIFF	2023	2022	DIFF	% DIFF
5500	VILLAGE LINKS REVENUES:									
440550	Green Fees	\$ 2,400,000	\$ 73,170	\$ 70,944	\$ 2,226	3%	\$ 2,683,417	\$ 2,420,581	\$ 262,837	11%
440554	Pro Shop - Sales	170,000	1,881	2,356	(475)	-20%	259,718	199,091	60,627	30%
440555	Motor Carts	600,000	-	426	(426)	-100%	689,168	606,620	82,548	14%
440556	Driving Range	450,000	1,166	467	698	149%	482,627	445,304	37,322	8%
440557	Resident Cards	32,000	-	-	-	0%	35,305	33,405	1,900	6%
460100	Investment Income	9,000	6,717	7,258	(541)	-7%	62,277	29,109	33,169	114%
489000	Miscellaneous Revenue	124,600	764	21,741	(20,977)	-96%	132,887	124,346	8,541	7%
489100	Miscellaneous - Over/Short	-	(70)	(46)	(23)	50%	(593)	(285)	(308)	108%
	Total Revenues	\$ 3,785,600	\$ 83,628	\$ 103,147	\$ (19,519)	-19%	\$ 4,344,806	\$ 3,858,171	\$ 486,635	13%
	COST OF GOODS SOLD:									
520945	Cost of Goods Sold - Pro Shop	\$ 119,000	\$ 7,846	\$ 1,854	\$ 5,992	323%	\$ 209,701	\$ 132,842	\$ 76,859	58%
	Total Cost of Goods Sold	\$ 119,000	\$ 7,846	\$ 1,854	\$ 5,992	323%	\$ 209,701	\$ 132,842	\$ 76,859	58%
	Gross Profit	\$ 3,666,600	\$ 75,782	\$ 101,293	\$ (25,511)	-25%	\$ 4,135,105	\$ 3,725,329	\$ 409,776	11%
	OTHER OPERATING EXPENSES:									
510100	Salaries - Pensionable	\$ 1,110,450	\$ 111,465	\$ 94,313	\$ 17,152	18%	\$ 1,067,592	\$ 949,424	\$ 118,168	12%
510120	Salaries - Non-Pensionable	448,750	11,210	5,953	5,257	88%	435,346	320,040	115,306	36%
510200	Salaries - Overtime	11,000	586	394	192	49%	14,064	13,704	360	3%
510400	FICA Taxes	120,121	9,130	7,406	1,724	23%	113,628	95,674	17,953	19%
510500	IMRF	46,972	4,570	6,223	(1,654)	-27%	44,155	63,457	(19,302)	-30%
590600	Health Insurance	152,100	15,788	14,774	1,014	7%	133,074	132,569	505	0%
52XXXX	Contractual Services	991,436	74,084	60,427	13,657	23%	779,834	704,886	74,947	11%
53XXXX	Commodities	415,226	13,595	15,354	(1,758)	-11%	420,612	382,760	37,852	10%
	Total Operating Expenses	\$ 3,296,055	\$ 240,428	\$ 204,843	\$ 35,584	17%	\$ 3,008,304	\$ 2,662,514	\$ 345,790	13%
	Operating Income (Loss)	\$ 370,545	\$ (164,646)	\$ (103,550)	\$ (61,095)	59%	\$ 1,126,801	\$ 1,062,815	\$ 63,986	6%
	Operating Income (Loss) Percentage	10%	-197%	-100%			26%	28%		

KEY METRICS

	<u>Goal</u>								
Rounds Played	78,000	241	138	103		84,085	77,236	6,849	
Revenue Per Round	\$ 48.53	\$ 347.00	\$ 747.44	\$ (400.43)		\$ 51.67	\$ 49.95	\$ 1.72	
Resident Cards Sold	N/A	-	-	-		2,701	2,636	65	
Cost of Goods Sold % - Pro Shop	70%	417%	79%	338%		81%	67%	14%	
Personnel Expenses as % of Sales	50%	183%	125%	58%		42%	41%	1%	

VILLAGE LINKS
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
GOLF
(Including Administration, Grounds, & Mechanical Maintenance)
As of December 31, 2023

ORG/ OBJECT	DESCRIPTION	2023 BUDGET	MONTH				YEAR-TO-DATE			
			2023	2022	DIFF	% DIFF	2023	2022	DIFF	% DIFF
<u>MISCELLANEOUS REVENUE</u>										
<i>Miscellaneous Revenue includes the following items that don't fit into any of the major revenue categories:</i>										
Adult & Junior Golf Lessons			\$ -	\$ -	\$ -		\$ 65,865	\$ 62,973	\$ 2,892	
Hand Cart Rentals			215	40	175		27,866	22,933	4,933	
Golf Club Rentals			-	-	-		10,730	7,710	3,020	
Locker Rentals			-	-	-		2,380	2,400	(20)	
Illinois Sales Tax (1.75%)			253	218	34		4,611	3,851	761	
Glen Ellyn Food & Beverage Tax (1%)			26	24	2		462	395	67	
Tree Donation			-	-	-		1,950	750	1,200	
Miscellaneous			270	21,459	(21,189)		19,023	23,335	(4,312)	
Total		\$ 124,600	\$ 764	\$ 21,741	\$ (20,977)		\$ 132,887	\$ 124,346	\$ 8,541	

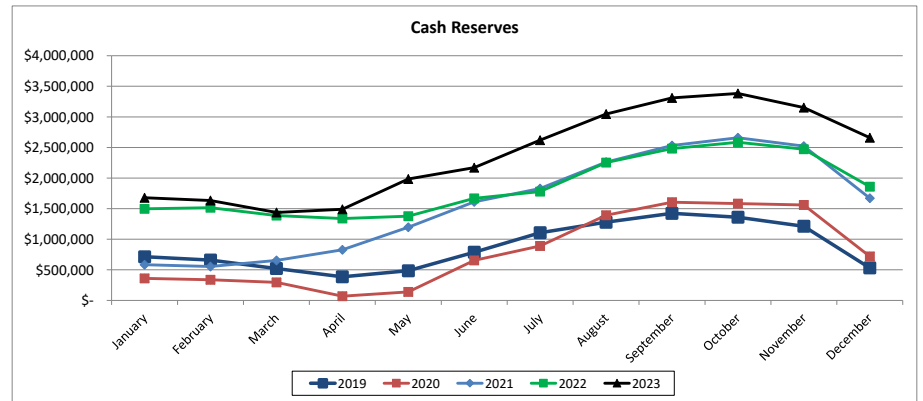
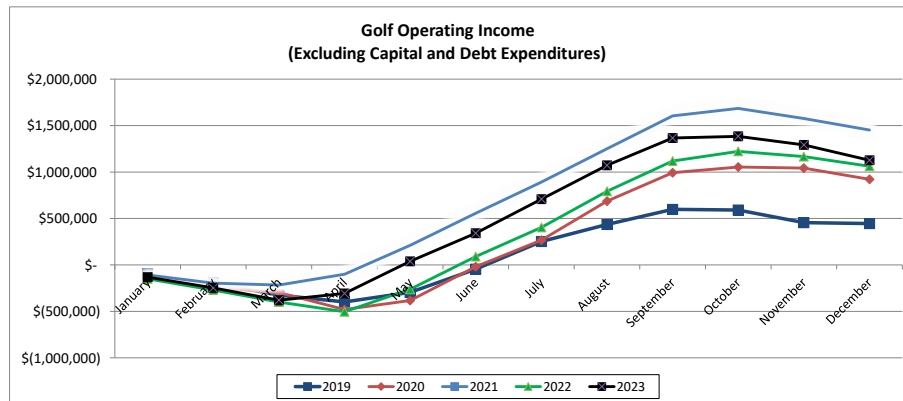
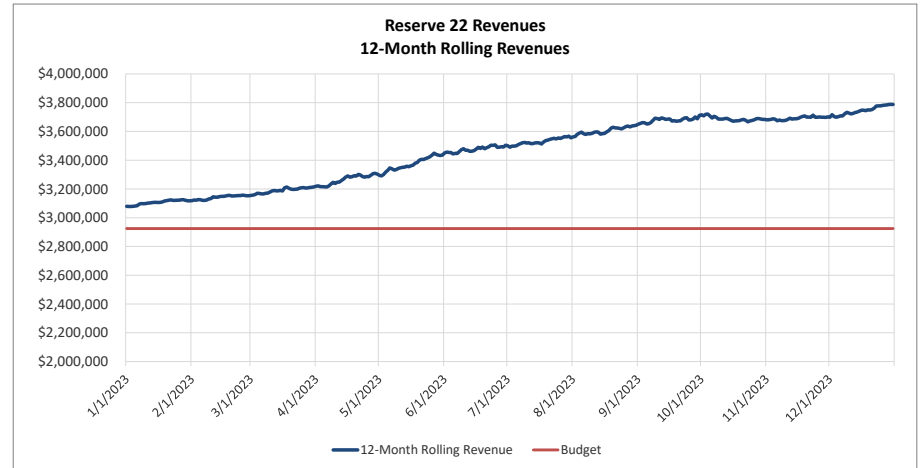
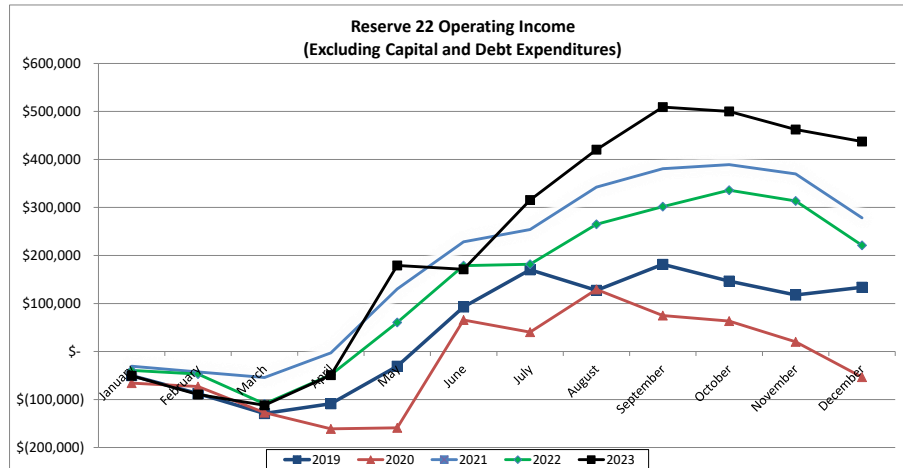
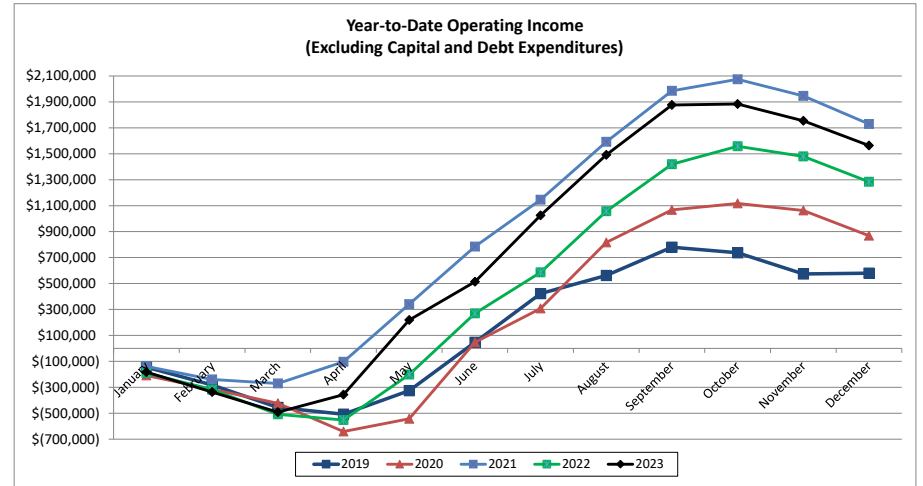
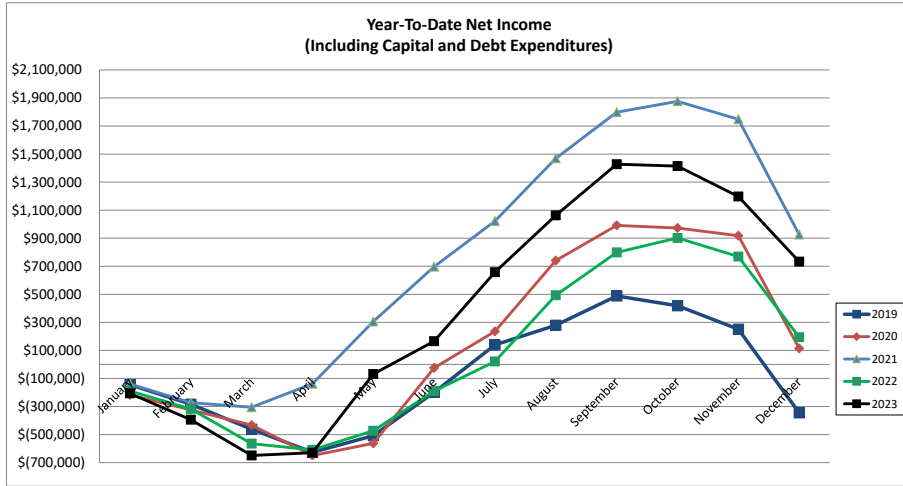
RESERVE 22
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
As of December 31, 2023

ORG/ OBJECT	DESCRIPTION	2023 BUDGET	MONTH				YEAR-TO-DATE			
			2023	2022	DIFF	% DIFF	2023	2022	DIFF	% DIFF
5520	RESERVE 22 REVENUES:									
441100	Food	\$ 1,625,000	\$ 186,960	\$ 131,761	\$ 55,199	42%	\$ 2,139,921	\$ 1,708,527	\$ 431,395	25%
441101	Liquor	321,600	49,200	24,554	24,646	100%	470,306	328,654	141,651	43%
441102	Beer	492,900	25,351	14,403	10,947	76%	570,561	535,181	35,380	7%
441103	Wine	216,200	31,332	19,826	11,506	58%	243,576	218,473	25,103	11%
441104	NA Beverages	89,700	(20,728)	2,131	(22,859)	-1073%	121,789	96,042	25,747	27%
441106	Room Charges	5,000	150	-	150	0%	2,733	2,268	465	20%
441107	Service Charges	173,900	21,096	14,398	6,698	47%	236,912	189,133	47,779	25%
489000	Miscellaneous Revenue	400	250	139	112	80%	1,330	481	849	177%
	Total Revenues	\$ 2,924,700	\$ 293,611	\$ 207,212	\$ 86,399	42%	\$ 3,787,128	\$ 3,078,759	\$ 708,369	23%
55730	COST OF GOODS SOLD:									
530400	Cost of Goods Sold - Beer	\$ 138,000	\$ 5,379	\$ 8,668	\$ (3,289)	-38%	\$ 124,680	\$ 134,023	\$ (9,344)	-7%
530401	Cost of Goods Sold - Wine	67,000	5,694	8,341	(2,647)	-32%	71,704	67,054	4,649	7%
530402	Cost of Goods Sold - Liquor	64,300	7,390	9,398	(2,009)	-21%	101,390	78,954	22,436	28%
530405	Cost of Goods Sold - NA Beverages	31,400	5,053	4,670	383	8%	72,342	59,240	13,102	22%
530420	Cost of Goods Sold - Food	503,800	69,125	63,149	5,976	9%	722,705	608,828	113,877	19%
	Total Cost of Goods Sold	\$ 804,500	\$ 92,640	\$ 94,226	\$ (1,586)	-2%	\$ 1,092,820	\$ 948,100	\$ 144,720	15%
	Gross Profit	\$ 2,120,200	\$ 200,971	\$ 112,985	\$ 87,986	78%	\$ 2,694,308	\$ 2,130,659	\$ 563,649	26%
	Gross Profit Percentage	72%	68%	55%			71%	69%		
55730	OTHER OPERATING EXPENSES:									
510100	Salaries - Pensionable	\$ 638,200	\$ 87,411	\$ 59,010	\$ 28,401	48%	\$ 760,473	\$ 526,655	\$ 233,818	44%
510120	Salaries - Non-Pensionable	530,250	77,035	74,281	2,754	4%	805,092	723,033	82,059	11%
510200	Salaries - Overtime	15,000	1,764	3,999	(2,235)	-56%	13,479	31,557	(18,077)	-57%
510399	Tips Paid Through Payroll	-	1,920	3,314	(1,393)	-42%	(3,579)	(1,658)	(1,921)	116%
510400	FICA Taxes	127,813	15,878	13,025	2,853	22%	153,161	125,789	27,372	22%
510500	IMRF	26,996	4,831	5,188	(356)	-7%	39,933	46,892	(6,959)	-15%
590600	Health Insurance	82,900	10,603	3,445	7,157	208%	69,874	38,367	31,507	82%
52XXXX	Contractual Services	156,741	12,496	24,900	(12,403)	-50%	220,101	230,496	(10,394)	-5%
53XXXX	Commodities	163,000	14,082	18,372	(4,290)	-23%	198,420	188,534	9,887	5%
	Total Operating Expenses	\$ 1,740,900	\$ 226,021	\$ 205,533	\$ 20,488	10%	\$ 2,256,955	\$ 1,909,663	\$ 347,292	18%
	Operating Income (Loss)	\$ 379,300	\$ (25,050)	\$ (92,548)	\$ 67,498	-73%	\$ 437,353	\$ 220,996	\$ 216,357	98%
	Operating Income (Loss) Percentage	13%	-9%	-45%			12%	7%		

RESERVE 22
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
As of December 31, 2023

ORG/ OBJECT	DESCRIPTION	2023 BUDGET	MONTH				YEAR-TO-DATE			
			2023	2022	DIFF	% DIFF	2023	2022	DIFF	% DIFF
KEY METRICS										
			Goal							
Revenue Source:										
Restaurant/Bar		N/A	\$ 175,308	\$ 128,589	\$ 46,719	36%	\$ 2,102,274	\$ 1,751,680	\$ 350,594	20%
Banquets		N/A	117,989	78,476	39,512	50%	1,296,179	1,011,445	284,733	28%
Other		N/A	314	146	168	114%	388,675	315,634	73,042	23%
Total		\$ 2,924,700	\$ 293,611	\$ 207,212	\$ 86,399	42%	\$ 3,787,128	\$ 3,078,759	\$ 708,369	23%
Reserve 22 Revenues (Last 12 Months)		\$ 2,924,700					\$ 3,787,128	\$ 3,078,759	\$ 708,369	23%
Reserve 22 Expenses (Last 12 Months)		\$ 2,545,400					\$ 3,349,775	\$ 2,857,763	\$ 492,012	17%
# Guest Checks (Restaurant/Bar)		N/A	2,972	2,513	459		48,305	43,892	4,413	
Revenue Per Guest Check		N/A	\$ 58.99	\$ 51.17	\$ 7.82		\$ 43.52	\$ 39.91	\$ 3.61	
# Guests (Restaurant/Bar)		N/A	5,458	4,501	957		79,297	72,778	6,519	
Average Guest Spend		N/A	\$ 32.12	\$ 28.57	\$ 3.55		\$ 26.51	\$ 24.07	\$ 2.44	
Cost of Goods Sold %		28%	32%	45%	-14%		29%	31%	-2%	
Cost of Goods Sold % (By Category):										
Cost of Goods Sold - Beer		28%	21%	60%	-39%		22%	25%	-3%	
Cost of Goods Sold - Wine		31%	18%	42%	-24%		29%	31%	-1%	
Cost of Goods Sold - Liquor		20%	15%	38%	-23%		22%	24%	-2%	
Cost of Goods Sold - NA Beverages		35%	-24%	219%	-244%		59%	62%	-2%	
Cost of Goods Sold - Food		31%	37%	48%	-11%		34%	36%	-2%	
Personnel Expenses as % of Sales		49%	67%	77%	-10%		48%	48%	0%	
Prime Cost (Cost of Goods Sold + Personnel Expenses) as % of Sales		76%	99%	122%	-23%		77%	79%	-2%	

Village Links / Reserve 22
Dashboard Financial Reports
As of December 31, 2023



VILLAGE LINKS / RESERVE 22
MONTHLY CASH INCREASE/DECREASE HISTORY (000)

	<u>JAN</u>	<u>FEB</u>	<u>MAR</u>	<u>APR</u>	<u>MAY</u>	<u>JUN</u>	<u>JUL</u>	<u>AUG</u>	<u>SEP</u>	<u>OCT</u>	<u>NOV</u>	<u>DEC</u>
2014	(112)	(270)	(77)	50	130	30	306	177	138	10	(148)	(663)
2015	(100)	(63)	9	67	80	153	356	352	239	(97)	(42)	(689)
2016	(114)	(20)	41	(109)	206	296	186	237	160	36	(76)	(671)
2017	(114)	42	(218)	(57)	(11)	223	328	291	72	(69)	(151)	(681)
2018	(113)	(50)	(157)	(56)	216	153	291	92	165	(102)	(160)	(716)
2019	(144)	(53)	(138)	(136)	99	304	319	171	146	(64)	(148)	(680)
2020	(173)	(21)	(43)	(225)	69	516	237	500	214	(23)	(21)	(843)
2021	(135)	(26)	96	172	371	412	220	447	272	127	(137)	(852)
2022	(173)	19	(130)	(48)	40	289	111	474	228	105	(115)	(612)
2023	(181)	(45)	(196)	53	503	177	449	426	264	73	(231)	(492)
2024												
Avg	(136)	(49)	(81)	(29)	170	255	280	317	190	(0)	(123)	(690)
Best	(100)	42	96	172	503	516	449	500	272	127	(21)	(492)
Worst	(181)	(270)	(218)	(225)	(11)	30	111	92	72	(102)	(231)	(852)

NEXT 12 MONTH CASH BALANCE SCENARIOS

	2023 <u>DEC</u>	2024 <u>JAN</u>	2024 <u>FEB</u>	2024 <u>MAR</u>	2024 <u>APR</u>	2024 <u>MAY</u>	2024 <u>JUN</u>	2024 <u>JUL</u>	2024 <u>AUG</u>	2024 <u>SEP</u>	2024 <u>OCT</u>	2024 <u>NOV</u>
Avg	2,661	2,525	2,476	2,395	2,366	2,536	2,789	3,070	3,386	3,576	3,576	3,453
Best	2,661	2,561	2,603	2,699	2,871	3,374	3,890	4,246	4,746	5,018	5,145	5,124
Worst	2,661	2,480	2,417	2,199	1,974	1,963	1,993	2,104	2,196	2,268	2,166	1,935

actual



**Glen Ellyn Recreation
Commission**
535 Duane Street
Glen Ellyn, IL 60137

Meeting 1/26/2024 7:00 AM
Department: Village Links
Department Head: Jeff Vesevick
Category: Discussion Item
Prepared By: Steve Thompson

**AGENDA ITEM (ID
2023-1231)**

DOC ID: 2023-1231

Trustee Liaison - Steve Thompson

Statement of the Issue:

Analysis:

Budget Impact:

Contribution to Strategic Plan

Action Requested:

Attachments: