Agenda
Village of Glen Ellyn
Finance Commission Meeting
Friday, October 13, 2023
7:00 AM
Glen Ellyn Civic Center, Room 301

Visitors are most welcome to attend all meetings of the Finance Commission and can find copies of the Agenda at the meeting or online at www.glenellyn.org prior to the meeting. Any individual with a disability requiring reasonable accommodation in order to participate in a meeting should contact The Village of Glen Ellyn ADA Coordinator, 630-469-5000, at least five (5) business days in advance of the next scheduled meeting. All matters on the Agenda may be discussed, amended, and acted upon.

A. Call to Order

B. Roll Call

C. Public Comment

D. Approval of Minutes

1) August 11, 2023 meeting
2) September 1, 2023 special meeting

E. Capital Improvement Plan update

1) Update on the Capital Improvement Plan

F. Parking Fund Discussion and Forecast

1) Parking Fund Discussion & Forecast

G. Staff Report

1) Investment Sub-Committee update

H. Chairperson's Report

I. Trustee Liaison's Report

J. Reminders

1) Next Meeting: Friday, November 10, 2023 at 7:00 AM

K. Adjourn

FINANCE COMMISSION MEETING
Minutes
August 11, 2023

A. Call To Order

The August 11, 2023 Finance Commission Meeting was called to order at 7:00 AM by Vice-Chair, Chris Goodman, at 535 Duane Street, in Glen Ellyn, Illinois.

MOVED:	**Vice-Chair, Christopher Goodman, to approve the minutes of the Finance Commission Meeting as presented from 7/14/2023.**
RESULT:	**Motion Unanimously Carried**
MOVER:	**Commissioner, Anne Arnold**
SECONDER:	**Commissioner, Brian Niksa**
AYES:	**Commissioners, Scott Waldbusser, Kevin Moffitt, Leo Hoerdermann, Mike Graham, and Lea Dan.**
ABSENT:	**Chair, Jeremy VanEk**

B. Roll Call

Jeremy S. VanEk	Chair	Excused Absence
Christopher Goodman	Vice-Chair	Present
Anne Arnold	Commissioner	Present
Lea Dan	Commissioner	Present
Mike Graham	Commissioner	Present
Leo Hoerdermann	Commissioner	Present
Kevin Moffitt	Commissioner	Present
Brian Niksa	Commissioner	Present
Scott Waldbusser	Commissioner	Present

Also Present: Fire Chief Chris Clark, Village Trustee Kelli Christiansen, Village Manager Mark Franz, Interim Finance Director, Patrick Brankin.

C. Public Comment

None

D. Approval of Minutes

1) Minutes – July14, 2023

E. Financial Reports

1) Second Quarter Financial Report

The Mid-Year Financial Report discussed. This covers January - June 30, 2023. These are on a cash basis/budget basis with no accrual adjustments and are unaudited. The General Fund is looking positive. The Revenues exceeding prior year is not the number in packet received. The number is $674,000. The Revenues are above budget $1M. The Sales/Income Tax still strong but not seeing same growth as in past years. The growth seen is primarily due to Interest Income and Building Permits. The Expenditures well below last year due to hotel purchase last year and vacancies throughout the Village. The Board approved $4M transfer from General Fund Reserves to the Capital Projects Fund which is not reflected in General Fund. The purchase of the Park is not reflected. It is reflected in the TIF Fund. It didn't reflect the General Fund.

We've collected 51.2% of Core Sales Tax budget ending 6/30/23. The General Fund Expenditures, 9% below budget and 10% below prior year due to vacancies. There are 45 approved Police Department positions, currently we are at 42 with 3 recently started, and continued recruiting. In Community Development vacancies are due to turnover particularly in Planner positions.

Revenues in the Capital Projects Fund were also discussed. The Food and Beverage Tax is fairly stable. We are progressing nicely since new in Covid. Real Estate Transfer Tax, lagging from 2022 and way behind 2021 revenues. There are discussions with the Board and Finance Commission the challenges with Capital Projects Fund and Capital Improvements Fund.

Water and Sewer Fund are tracking well. There is increased Capital Spending in this fund due to Streetscape Project. Police Fund is seeing better investment performance. Reserves are above policy thresholds and doing well. Taxes are in line with budget. 1% below 2022. Public Works has some new positions but have been budgeted. Income Tax has rebounded and we will be watching closely. Village Links Operating Income doubled with strong May, $1M, as well as in June. The first May ever hitting a $1M before. Village Links usually doesn't see $1M in May. Capital Projects Fund is $19 Cash in Investments. It is not inclusive of the $4M transferred in.

Village Trustee, Christensen, "Do you have any concerns?" Assistant Finance Director, Brankin, "The priority is Capital Improvement Plan and will be having continued discussions with the Board regarding it. Public Works is working on Grants to assist with Capital Improvement Plan. The Fire Service Fund is being further discussed in present meeting, and watching Income Tax. Trustee, Christensen, "Businesses on North side of tracks have expressed sales are down 30-40% due to Streetscape Project. Are we seeing this in Tax Revenues?" Brankin, "The Sales Tax has been steady but there is a 3-month delay to be reflected. This is subject to change as we move further into the year. A follow-up item is to set-up time to further discuss the optimal balance for Cash Balances with current interest rates and consider if there are ways to protect the balances. A possible meeting with Advisors can be considered.

F. Fire & EMS Services - 5 Year Forecast

1) Fire and EMS Services

Trustee Christensen removed herself from the meeting prior to the start of this discussion due to her husband being a volunteer firefighter.

Chief Clark has provided presentations prior to this meeting. There has been a long term partnership with Village and Fire and EMS Services and have benefited and saved the Village a lot of funds. In 2014, it was decided donation program was no longer feasible due to resources. There was a shift for a permanent fee put on bills. There was also a Capital Fee instituted. There were temporary measures put in place for EMS Services funded by fees collected. There were additional EMS staff added. There is now sufficient information in place to go to the Board with three pillars of Fire Company being Operations, EMS, and Capital. The plan is to make major renovations. Chief Clark has been hired as full-time Fire Chief. We've had uptick in Volunteers also increasing budgets. The goals are to sustain the Fire Company to be able to continue to serve the community and meet their expectations and maximize other revenues while minimizing the impact to residents.

Model Discussion

1. We make a zero increase. $15 month, Single Family. This does reflect potential vehicle and capital increases needed. This 5-year plan would result in $9.8M deficit in the fund balance. This is the reason for this discussion.

2. Scenario C in Packet. A combination of $6.5M Bonds and modest fee increases. There would be a 50% fee increase on the water bill for single family home. This scenario results in a deficit $250,000.

3. Scenario B in Packet. This is a significant fee increase without Bonds. This is the type of fee increase to meet future needs and meet Capital spending. The level of fee increase results in $480,000 fund balance.

4. This may be preferable recommendation. The same overall increase but balances between Fire, EMS, Capital, each be the same amount. It also may be easier to have one fee rather than three. The current bill is $15 if increased to $33 but could may be perceived as excessive but we are very low in compared to other Villages. A suggestion mentioned to raise charge based on demands of service versus property value. It may require more research but may not be a bad idea. There was discussion some value in continuing to have three fees versus a single fee being increased. There was discussion for easier explanation to the public why increase in Capital Fee. Although, there is also value in having it split for explanation situations. The effort was to try to build a 5-year plan in an effort to not needing to get approval each year for any type of increases. It was asked if there was anything to be removed to assist in no need to increase 100%. The response was not at this time since already behind 30 years. We are in relatively the same position we were in as we were with the Police Station. There are significant Capital Needs necessary for Fire. We don't want to fall further behind with the needs for the community. What happens if we do not make this investment may need to be addressed to community. From a safety perspective, it may be needed to educate the community. The adjustment to multi-unit will be considered.

   The hopes were to have had recommendation to report today. The sooner to get recommendation to Board the better. The goal is to go into budget 2024 or if soon after. This will likely happen to take place at the same time as Water/Sewer increase.

G. Staff Report

Vice-Chair, Goodwin stepping in for Chair, VanEk during next month.

H. Chairperson's Report

None

I. Trustee Liaison's Report

There was a Special Workshop paying attention to North Side of tracks due to less foot traffic because of StreetScape project. There were several stories shared by business owners. They are reporting sales dropping as soon as the project started. Many reporting 30%-40% decrease in sales. Small Shop Saturdays has been created in hopes to bring foot traffic and increase sales. The Compensation Plan is up for discussion at Board meeting. There may/may not be a vote at August 28th meeting. It is a substantially different plan. The plan has not been visited since 2001. This is something looked at every 10-15 years but ours has been longer. It gives a vision for land and facility use. This has taken longer than anticipated to complete due to unexpected delays with COVID, change in Board, and usage of a Consultant. It is almost complete and will be good to be completed. The Downtown Business Alliance is seeking a new Executive Director. If anyone is aware of anyone who may be a good candidate or interest should reach out. The Festival of the Arts is coming up at Lake Ellyn. The Taste of Glen Ellyn will also be taking place at College of DuPage this year due to Streetscape projects. The businesses on South side of tracks have more restaurants and seem to not have been effected to the same extent as the South side of tracks with sales. MainStreet Pub has reported a 30% drop in sales. There are not enough patrons which is leading to staff being let go. Monday night meetings have expressed there are parking garages and parking on South side of tracks but very little parking on North side of tracks. There are discussions in place on how to get patron traffic back after Streetscape. The Streetscape project is on target to be completed in November. There are many specials going on the North side of tracks. Shop Local.

J. Other Business

None

K. Reminders

1) <u>Next Meeting: Friday, September 8, 2023 at 7:00 AM</u>

L. New Commission Orientation

1) <u>New Commissioner Orientation</u>

Due to the length of the meeting, it was discussed to move this section to the next regular meeting.

M. Adjourn

Commissioner Niksa moved to adjourn and Commissioner Hoerdemann seconded, to adjourn the meeting. The meeting was adjourned at 8:37 AM.

Submitted By: Lisa M. McDougal, Recording Secretary

SPECIAL FINANCE COMMITTEE MEETING
Minutes
September 1, 2023

A. Call To Order

The September 1, 2023, Special Finance Commission Meeting was called to order at 7:00 AM by Chair, VanEk, at 535 Duane Street, Room 301, in Glen Ellyn, Illinois.

B. Roll Call

Jeremy S. VanEk	Chair	Present
Christopher Goodman	Vice-Chair	Present
Anne Arnold	Commissioner	Present
Lea Dan	Commissioner	Present
Mike Graham	Commissioner	Present
Leo Hoerdermann	Commissioner	Present
Kevin Moffitt	Commissioner	Present
Brian Niksa	Commissioner	Present
Scott Waldbusser	Commissioner	Present

Also Present: Interim Finance Director, Patrick Brankin, Fire Chief Chris Clark, Village Trustee, Gary Fasules, and Village Manager, Mark Franz.

C. Public Comment

None

D. Approval of Minutes

1) Minutes – August 11, 2023 and September 1, 2023 will be approved at October 13, 2023 meeting.

E. Fire and EMS Services

1) Fire and EMS Services - 5 Year Forecast

This discussion began by indicating without repeating too much from previous meetings that the purpose would be to begin digging into Assisted Living Centers and Urgent Care facilities and see how they are being billed. EMS Services for Assisted Living facilities is being billed per unit at the multi-family residential rate. Urgent Care facilities are billed at a commercial rate. The last meeting proposed to review increased fees compared to other communities. The increases were compared to other fire protection districts rather than municipalities. The proposed fee review was also to evaluate a one line item or three (3) line items: a. EMS, b. Capital, and c. Fire Services. If identified as three line items, how would these be allocated.

6% of calls are from assisted living facilities and 4% from Urgent Care facilities. There are two [2] Urgent Care facilities EMS and Fire service. There would need to be a substantial fee increase to Assist Living and Urgent Care facilities to lower the fees of the single family fees.

In lieu of time, there will be further review at another time to account for a possible heavy user fee and an incentive to approach the actual cost of administrative fees to account for high usage of services by Assist Living and Urgent Care facilities.

A proposed model of a total fee of $30 for single family and $22.50 for multi-family was discussed in great detail. This model also incorporated a built-in CPI automated increase every 2 years similar to the model incorporated when the new Parking Permit Ordinance was set. The cost of Fire and EMS in Glen Ellyn is 25% less than in other municipalities. Even if increased fees in past, the Village would still be in a situation for a need to raise fees.

It was also shown by Interim Director Brankin and Fire Chief Clark that recently annexed homes, which were previously in the Lisle-Woodridge Fire Protection District, had been paying higher rates for fire protection than are being proposed in the new rate structure. An exercise was shown where the taxable property values of the homes belonging to some current and former Finance Commission members were applied against the tax rates of various Fire Protection districts in the area, and the result was that those homes would nearly always pay more in property taxes to those Districts than they would pay in the proposed fee structure.

Chair VanEk requested a motion to move a vote on the Rate Proposal based on 3rd Model, page 129 in the packet. The motion was moved in total numbers by Vice-Chair, Goodman, and seconded by Commissioner, Moffitt. There was no discussion. All were in favor, no one opposed or abstained. The motion was carried unanimously by Finance Committee.

E. Financial Reports

1) Annual Comprehensive Financial Report as of December 31, 2022

The above mentioned Financial Report was presented to the Board on Monday night. This is the only time this report will be on an Accrual Basis. There were no inquiries outside of some items on the TIF Fund. The General Fund last 3-4 years very good. It was noted in 2022 US Bank and Hotel purchase completed but are not recorded directly in General Fund. However, the general fund did make a transfer out to support a property purchase. Village Services had a good year. The Pension Fund trended positive until 2022 with some decrease due to market performance.

F. Staff Report

The agenda's have been kept flexible due to the current opening of the Finance Director. The Budgeting season for the Village will begin in September - November. Once Budget season is complete, a discussion will be had with the Board on a plan for the recruitment process to permanently fill the Finance Director role.

G. Chairperson's Report

None

H. Trustee Liaison's Report

None

I. Other Business

None

J. Reminders

1) Next Meeting: Friday, October 13, 2023 at 7:00 AM. The regular scheduled September meeting has been cancelled.

K. New Commission Orientation

1) New Commissioner Orientation will be postponed to another time based on time constraints.

L. Adjourn

Commissioner Arnold moved to adjourn and Commissioner Hoerdermann seconded, to adjourn the meeting. The meeting was adjourned at 8:24 AM.

Submitted By: Lisa M. McDougal, Recording Secretary

Glen Ellyn Finance Commission
535 Duane Street
Glen Ellyn, IL 60137

Meeting 10/13/2023 7:00 AM
Department: Finance
Department Head: Patrick Brankin
Category: Discussion Item
Prepared By: Patrick Brankin

AGENDA ITEM (ID # 2023-982)

DOC ID: 2023-982

Update on the Capital Improvement Plan

Statement of the Issue:
Staff will provide the Commission an overview of the capital improvements plan.

Analysis:
Please see attached CIP presentation prepared by Village Engineer

Budget Impact:
n/a

Contribution to Strategic Plan

Action Requested:
n/a - discussion item only

Attachments:
1. CY2024 Engineering Division Budget Presentation

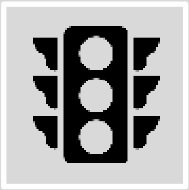
Village of Glen Ellyn
Public Works Department
Engineering Division

Draft Calendar Year 2024
Budget Items

October 13, 2023
Finance Commission
Presentation

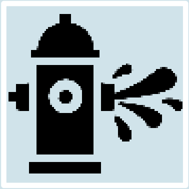
2024 Capital Plan Overview

~$32.2M



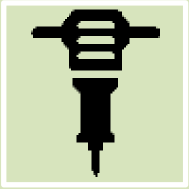
Capital Projects

~ $21.3M



Water Projects

~ $6.7M



Sewer Projects

~ $4.2M

2024 Major Roadway Projects

- Street Rehabilitation Project (5.8 Miles) ~ $14M
  - $8M Capital/MFT
  - $4M Water
  - $2M Sewer

The project will be broken down into two separate contracts due to use of MFT/Rebuild Illinois Funds (Target is $3.4M in Rebuild Illinois/MFT Funds). Timing of the MFT/Rebuild Illinois Project Will Be at Mercy of State.

2024 Major Roadway Projects (Continued)

- Asphalt Pavement Preservation
  $415K Capital
  - Asphalt Street Patching - $250K
  - Rejuvenator - $120K
  - Crack Sealing - $45K
- Concrete Street Patching
  $200K Capital

2024 Major Roadway Projects (Continued)

- Crescent/Glenwood Parking Lot Improvements - $500K Capital
- Sidewalk Removal and Replacement Program - $150K Capital
- Pilot Sidewalk Sawing Repair Program - $10K Capital
- New Sidewalk ~$250K Capital
  - East side of Brandon Ave. – Greenfield to Fairview Ave. - $150K
    - Residents petitioned for construction of this sidewalk
  - West side of Hickory Rd. – Crescent Blvd. to Edgewood Dr. - $100K
- CCDD Certification - $12K Capital

2024 Major Water/Sewer Projects

- Sanitary Sewer Lining and Point Repairs ~ $500K Sewer
- Hill Avenue Water and Sewer Improvements ~ $3.3M
  - $500K Capital
  - $2M Water
  - $800K Sewer

2024 Major Engineering Design Projects

- Engineering for Future Projects ~ $667K
  - Future Street Projects: $516K Cap, $151K Water/Sewer
- Train Station/Underpass ~ $2.4M Capital to Fully Fund Balance of Phase II Engineering
  - $2,275,000 Capital, $37,500 Water, $35,000 Sewer
- Traffic Signal Improvements ~ $200K Capital

2024 Miscellaneous Initiatives/Expenditures

- Panfish Park Improvements ~$300K Capital
  - Links Contributing $100K Next Year
- Glenwood Station Development ~$200K Capital
- Glen Estates Development ~$550K Capital
- Stormwater Drainage Program ~$10K Capital
- Street Lighting Repairs ~$15K Capital
- Prof. Services (Traffic Counts, Topo Survey) ~ $10K Capital
- Engineering Software ~ $5K Capital

Capital Improvement Plan

- Draft 5-Year Capital Improvement Plan (2024-2028)
  - $120M Total Improvements (Excludes Debt Service)
    - $90M Capital Projects Fund
    - $30M Water and Sewer Fund
  - 29 Miles of Roadway Improvements (Avg. 5.8 miles per year)
  - ~ $17M Allocated For Water Main Replacement Which Can Include Some Lead Service Line Replacement Work. LSLR Mandate And Plan Still Needs Development Including Scrutiny Of Water Main Replacement Work And Funding Mechanisms

Capital Improvement Plan

- Plan Assumes ~$33.8M In Grants Of Which Village Has ~26.3M (~7.5M Additional Grants Required)
- Includes Metra Station/Underpass/Phase 4 Streetscape Project Value Engineering And Grant Assumptions
- Includes Additional $5M General Obligation Bond Issuance In 2025 With Assumed Debt Service Of ~$388K/Year
- Under These Conditions And Estimated Revenues, Capital Projects Fund Balance Stays Positive

Debt Service Analysis

- Streetscape Ordinance Approved 3/22/2021 Assumed $28,138,000 In Bonds To Fund Civic Center Renovations, Civic Center Parking Garage, CBD Streetscape and Utility Improvements, and Metra Station/Underpass.

- Based On VE Exercise, Target Grants, and CIP Projects, Total Bond Issuance Required For Above Projects Is Estimated To Be $24,498,000 Of Which $19,800,000 Was Already Issued.

Debt Service Analysis

- On 3/22/2021, Estimated Food And Beverage Tax Revenue Was ~$1.3M Annually. Debt Service Was Estimated To Be ~$1.9M. Debt Service Funding Gap Of ~$600K Was To Be Funded Via TIF, Parking Fund, And Capital Projects Contribution.

- Currently, Food And Beverage Tax Revenue Is ~$1.8M. Debt Service For Total Of $24.5M In Bonds Is Estimated To Be ~$1.7M. If Food And Beverage Tax Grows As Debt Service Analysis Demonstrates, Debt Can Be Paid Off Sooner.

Capital Improvements Commission Review

- CIC Reviewed Budget Items, Draft Capital Improvement Plan, and Debt Service Analysis At 9/12/2023 Meeting. Eight of 9 Members Present And Unanimously Approved Following Motions:

1. Motion to recommend to the Village Board that the budget items presented to the CIC be included in the Village's 2024 Calendar Year Budget.

2. Motion to recommend to the Village Board that it approve the balance of Phase II Engineering for the Metra Station and Multimodal Access Improvements Project with CDM Smith in the amount of $2,346,481. The CIC also recommended that the Board approve the balance of said Phase II Engineering by November 15, 2023 so as to facilitate the timely completion of engineering for the project.

End of Presentation

- Questions, Comments, & Budget Input

Glen Ellyn Finance Commission
535 Duane Street
Glen Ellyn, IL 60137

Meeting 10/13/2023 7:00 AM
Department: Finance
Department Head: Patrick Brankin
Category: Discussion Item
Prepared By: Patrick Brankin

AGENDA ITEM (ID # 2023-986)

DOC ID: 2023-986

Parking Fund Discussion & Forecast

Statement of the Issue:
Village staff will present an overview of the Village's parking ecosystem as well as a Parking Fund forecast.

Analysis:

Budget Impact:
n/a - discussion only

Contribution to Strategic Plan

Action Requested:
n/a - discussion only

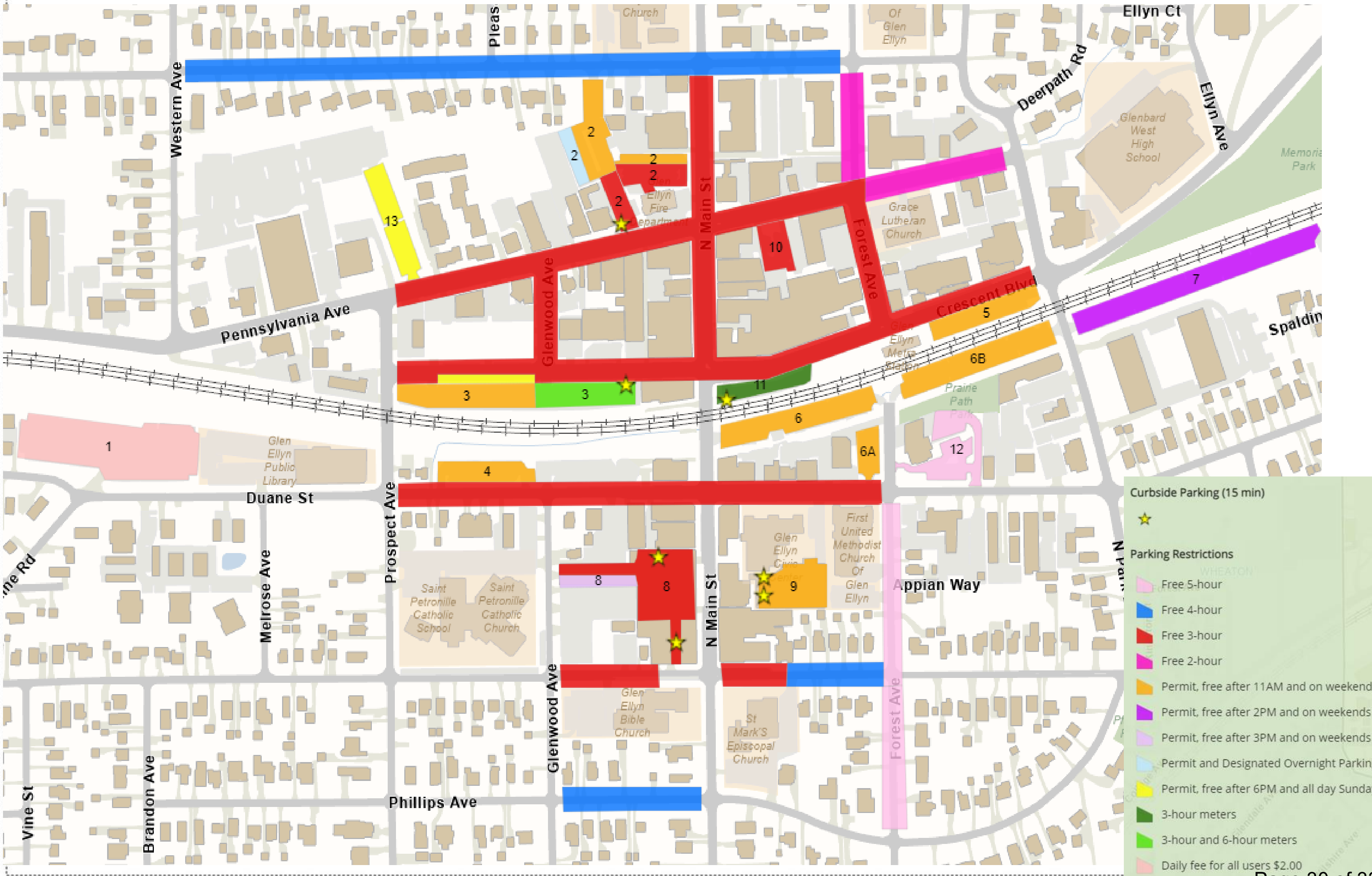
Attachments:
1. Parking Fund

Parking Fund Discussion & Forecast

PARKING OPTIONS

- **Permits – Commuter, Merchant, Overnight, Blue Dot**
  - 10 lots specific for permit parking during the day
  - 4 lots specific for overnight parking (6PM-7AM)
  - Blue Dot - specific street parking that can exceed the parking restriction
  - Parking lots free for customer parking after 11AM (2PM Park/Montclair) & on weekends
  - Train lots wait list 5+ years (~300 residents)
  - All other lots wait list 1 year (~100 residents)
- **Passport aka "Pay & Display"**
  - Duane & Lorraine - $2/day
  - Main & Prairie Path - $5/day
- **Parking Meters**
  - 3-hour & 6-hour meters

VILLAGE OF Glen Ellyn ILLINOIS



PARKING PERMITS

LOT	LOCATION	# OF PHYSICAL SPACES IN LOT	MAXIMUM SPACES WE CAN SELL	QUANTITY OF SPACES SOLD	MERCHANT	RES	NON-RES COMMUTER	% SOLD	AVAILABLE PERMITS
BLUE DOT	BLUE DOT	50	50	48	48			96.00%	2
CIVIC CENTER	CIVIC CENTER GARGAGE	108	120	88	20	68		81.48%	32
CRESCENT & GLENWOOD (CRESCENT)	CRESCENT & GLENWOOD	81	121	142	78	64	0	175.31%	-21
CRESCENT ST MERCHANT	ON THE STREET	16	0	0				0.00%	0
DUANE & GLENWOOD	DUANE & GLENWOOD	47	63	40		38	2	85.11%	23
MAIN ST LOT - GLENWOOD EXTENSION	SIDE ENTRANCE ON GLENWOOD	20	20	15	15			75.00%	5
OVERNIGHT	MAIN ST CIVIC CENTER - LL & 2ND FL PENN WEST MAIN/CRESECENT	110	110	62	5	57		56.36%	48
PARK & MONTCLAIR	SOUTH OF RAILROAD TRACKS	161	248	248		239	9	154.04%	0
PENNSYLVANIA WEST (PENNSYLVANIA)	FIRE HOUSE 1	134	190	191	168	22	1	142.54%	-1
(TRAIN STATION) CRESCENT & PARK PARK & PRAIRIE PATH DUANE & FOREST MAIN PRAIRIE PATH	4 LOTS SURROUNDING THE TRAIN STATION	226	335	334	41	287	6	147.79%	1
DAILY COMMUTER LOT	DUANE & LORRAINE	232							

PARKING CHALLENGES

- **Relocation – CBD construction, special events, garage maintenance**
- **Overnight parking needs**
- **GBW parking needs**
- **Merchant parking needs**

ORG	OBJECT	ACCOUNT DESCRIPTION	2022 ACTUAL	2023 BUDGET	2023 PROJECTION	2024 PROJECTION	2025 PROJECTION	2026 PROJECTION	2027 PROJECTION	2028 PROJECTION
5300	**Parking Fund Revenues**									
5300	440530	Leased Parking Lot Fees	415,132	416,000	420,000	462,000	462,000	489,720	489,720	519,103
5300	440532	Duane Street Parking Lot	16,363	16,000	18,000	25,000	30,000	35,000	40,000	45,000
5300	440534	Coin Collection - Village Lots	3,239	3,500	3,500	4,000	4,500	5,000	5,500	6,000
5300	440538	Coin Collection - C.N.W. Lot	3,416	3,000	3,000	3,000	3,000	3,000	3,000	3,000
5300	460100	Interest Income	21,577	30,000	81,000	81,000	77,000	56,000	56,000	53,000
5300	489000	Miscellaneous Income	6,282	2,000	11,000	1,000	1,000	1,000	1,000	1,000
5300	489010	Lease Income	323	323	323	323	323	323	323	323
5300	490800	Operating Transfer In	772,019	-	-	-	-	-	-	-
TOTAL	**Parking Fund Revenues**		**1,238,351**	**470,823**	**536,823**	**576,323**	**577,823**	**590,043**	**595,543**	**627,426**
53000	**Parking Fund Expenditures**									
53000	520835	Banking Services	3,050	3,600	3,600	3,600	3,600	3,700	3,700	3,800
53000	520905	Printing	-	475	475	475	500	500	500	500
53000	520970	Maintenance - Buildings & Grounds	142,043	160,050	160,050	188,250	265,413	221,958	284,406	242,276
53000		Maintenance - Main St Garage	-	-	-	62,750	88,471	73,986	94,802	80,759
53000	520975	Maintenance - Equipment	5,199	-	20,000	-	-	-	-	-
53000	521050	Maintenance - Other	4,680	5,160	5,160	5,160	5,315	5,474	5,638	5,808
53000	521055	Professional Services - Other	4,900	-	-	-	-	-	-	-
53000	521155	Rental - Lease	23,795	21,000	26,800	28,400	28,400	30,104	30,104	31,910
53000	521200	Utilities	3,725	5,600	5,600	5,600	5,768	5,941	6,119	6,303
53000	530105	Operating Supplies	1,541	3,800	3,800	3,800	3,800	3,800	3,800	3,800
53000	580100	Capital Improvements (Parking Garage)	200,843	255,814	255,814	-	-	-	-	-
53000	580110	Equipment/Capital Outlay	9,055	10,000	10,000	140,000	-	-	-	-
53000	590120	Administrative Overhead Transfer	14,400	23,000	23,000	23,800	24,500	25,200	26,000	26,800
53000	590130	PW Service Charge Transfer	111,100	111,200	111,200	113,800	117,200	120,700	124,300	128,000
53000	590132	PW Operations Service Charge (Sweeping)	29,500	20,000	20,000	20,000	20,000	20,000	20,000	20,000
53000	590400	Transfer to Capital Projects Fund	-	75,000	75,000	75,000	75,000	75,000	75,000	75,000
53000	590610	Transfer to Insurance Fund (General)	900	2,600	2,600	2,900	3,000	3,200	3,400	3,600
TOTAL	**Parking Fund Expenditures**		**554,731**	**697,299**	**723,099**	**673,535**	**640,966**	**589,563**	**677,770**	**628,556**
PARKING FUND CHANGE IN CASH RESERVES			**683,620**	**(226,476)**	**(186,276)**	**(97,212)**	**(63,143)**	**480**	**(82,227)**	**(1,130)**
		Beginning of year balance	**1,515,552**	**2,199,172**	**2,199,172**	**2,012,896**	**1,915,684**	**1,852,541**	**1,853,020**	**1,770,794**
		End of year balance	**2,199,172**	**1,972,696**	**2,012,896**	**1,915,684**	**1,852,541**	**1,853,020**	**1,770,794**	**1,769,664**