



Agenda
Village of Glen Ellyn
Police Pension Special Board Meeting
Wednesday, August 3, 2022
4:00 PM
Glen Ellyn Police Department Community Room

Individuals with disabilities who plan to attend the hearing and who require certain accommodations in order to allow them to observe and participate, or who have questions regarding the accessibility of the meeting or facilities, are requested to contact the Police Department at least 24 hours before the meeting.

- A. Call to Order**
- B. Public Comment (Non agenda items)**
- C. Approval of Minutes**
 - 1) Motion to approve April 20, 2022 minutes.
- D. Approval of Expenses**
 - 1) Approve the expense vouchers in the amount of \$26,619.86 and pension expenses in the amount of \$658,623.66 for a total of \$685,243.52.
- E. Investment Report**
 - 1) Update on pension consolidation.
 - 2) IPOPIF
- F. Appointing Authorized Agents**
 - 1) Motion to approve a Resolution Appointing Authorized Agents.
- G. Appoint Security Administrator**
 - 1) Motion to appoint a Security Administrator for the Illinois Department of Insurance
- H. Approval of Membership Changes / Contribution Refunds / Transfers**
 - 1) Motion to accept Kevin Lombard into the Police Pension.
 - 2) Motion to accept Christopher Dixon into the Police Pension.
- I. Disability Application**
 - 1) Motion to authorize Pension Board Attorney to retain services for disability evaluation.
- J. Disability Continuation**
 - 1) Motion to authorize Pension Board Attorney to retain services for disability continuation evaluation.
- K. Election of Officers**
- L. Department of Insurance Report**
 - 1) Motion to accept the Department of Insurance Report for the fiscal year ended December 31, 2021.
- M. Other Business**

- 1) Next meeting: Wednesday, October 19, 2022 4:30 PM.

N. Adjournment



Glen Ellyn Police Pension Board
535 Duane Street
Glen Ellyn, IL 60137

Meeting 8/3/2022 4:00 PM
Department: Finance
Department Head:
Category: Minutes
Prepared By:

**AGENDA ITEM (ID # 2022-
2476)**

DOC ID: 2022-2476

Motion to approve April 20, 2022 minutes.

Statement of the Issue:

Analysis:

Budget Impact:

Action Requested:

Attachments:

1. April 2022 Police Pension minutes revised



Minutes
Village of Glen Ellyn
Police Pension Board Meeting
Regular Meeting
April 20, 2022
4:30 PM
Glen Ellyn Police Department Community Room

Board or Commission: Police Pension
Meeting: Regular
Quorum: Yes

Date: April 20, 2022
Called to Order: 4:41 p.m.
Adjourned: 5:13 p.m.

MEMBER ATTENDANCE:

John Adduci	President	Present
William Housey Jr.	Trustee	Absent
James King	Trustee	Present
Jim Monson	Trustee	Present
Anthony Terranova	Trustee	Present

Also Present:

Patrick Brankin	Assistant Finance Director
Elisa Pollina	Recording Secretary
Chris Caparelli	Marquette Associates

Public:

A. CALL TO ORDER

The January 19, 2022 meeting of the Police Pension Board was called to order by Trustee Monson at 4:41 PM at the Glen Ellyn Police Department Community Room.

B. PUBLIC COMMENT – None

C. APPROVAL OF MINUTES FROM JANUARY 19, 2022 MEETING

MOTION TO APPROVE MINUTES FROM JANUARY 19, 2022 POLICE PENSION BOARD MEETING

MOTION BY: James Monson, Trustee

SECONDED BY: Anthony Terranova, Trustee

RESULT: UNANIMOUS APPROVAL

D. Quarterly Investment Report

1. *Chris Caparelli from Marquette Associates will present the first quarter 2022 investment report.* Mr. Caparelli reports that the first quarter of 2022 was tough. We had 3 years of strong results. Stock market was down 4.6% and more unusual the bond market was also down. Inflation is at 8.8%. The Fed raised rates on March 16, they are telling the market that rates could be raised 10-12 times before the end of the year. The war in Ukraine is also adding to the poor first quarter performance. Total Fund Composite: -4.4% qtr., U.S. Fixed income: -4.3% qtr, U.S Equities: -6.2% qtr., Non-U.S. Equities: -5.7% qtr., Global Tactical: -4.1% qtr., and Real Estate: +7.3% qtr.,. The portfolio ended the quarter closely in line with the targets. There is about \$200,000 left to transfer to the checking account. There is also CD at U.S. Bank that will need to be transferred if it is close to its maturity approximately \$1,800. Assistant Finance Director Brankin will check on the term of the CD.

Trustee Terranova motions to sell our existing positions in funds that paid dividends after the transfer was complete and transfer the proceeds into the cash account. Trustee Monson seconds the motion.

RESULT:	Approval [UNANIMOUS]
MOVER:	James Terranova, Trustee
SECONDER:	James Monson, Trustee
AYES:	Adduci, King, Monson, Terranova

Trustee Terranova motions to transfer the existing CD contingent on its term maturity into the cash account. Trustee Monson seconds the motion.

RESULT:	Approval [UNANIMOUS]
MOVER:	Anthony Terranova, Trustee
SECONDER:	James Monson, Trustee
AYES:	Adduci, King, Monson, Terranova

The Police Pension Board thanks Chris Caparelli and Marquette Associates for all their work over the years.

Trustee Monson motions to accept the investment report as presented and Trustee Terranova seconds the motion.

RESULT:	Approval [UNANIMOUS]
MOVER:	James Monson, Trustee
SECONDER:	Anthony Terranova, Trustee
AYES:	Adduci, King, Monson, Terranova

E. Fiduciary Insurance

1. Motion to approve renewal of a fiduciary insurance policy with Rockwood Company/Travelers Insurance in the amount of \$5,711.00.

Trustee Monson motions to approve renewal of a fiduciary insurance policy with Rockwood Company/Travelers Insurance in the amount of \$5,711.00. Trustee King seconds the motion.

RESULT:	Approval [UNANIMOUS]
MOVER:	James Monson, Trustee
SECONDER:	James King, Trustee
AYES:	Adduci, King, Monson, Terranova

F. Approval of Expenses

1. Approve the expense vouchers in the amount of \$1,463.14 and pension expenses in the amount of \$661,177.03 for a total of \$662,640.17.

Trustee Monson motions to approve the expense vouchers in the amount of \$1,463.14 and pension expenses in the amount of \$661,177.03 for a total of \$662,640.17; Trustee King seconds the motion.

RESULT:	Approval [UNANIMOUS]
MOVER:	James Monson, Trustee
SECONDER:	James King, Trustee
AYES:	Adduci, King, Monson, Terranova

G. Approval of Membership Changes / Contribution Refunds / Transfers

1. Motion to accept Nancy Salgado into the Police Pension hired on February 14, 2022. Trustee Monson motions to accept officer Nancy Salgado into the Police Pension Fund effective December 3, 2021. Trustee King seconds the motion.

RESULT:	Approval [UNANIMOUS]
MOVER:	James Monson, Trustee
SECONDER:	James King, Trustee
AYES:	Adduci, King, Monson, Terranova

2. Motion to accept the retirement of Sergeant Janet Terranova, effective March 23, 2022. Trustee Monson motions to accept the retirement of Sergeant Janet Terranova, effective March 23, 2022. Trustee King seconds the motion.

RESULT:	Approval [UNANIMOUS]
MOVER:	James Monson, Trustee
SECONDER:	James King, Trustee
AYES:	Adduci, King, Monson, Terranova

3. Motion to accept the retirement of Sergeant David Scuito, effective January 21, 2022, and approve a monthly pension benefit in the amount of \$6,639.20. Trustee Monson motions to accept the retirement of Sergeant David Scuito, effective January 21, 2022, and approve a monthly pension benefit in the amount of \$6,639.20. Trustee King seconds the motion.

RESULT:	Approval [UNANIMOUS]
MOVER:	James Monson, Trustee
SECONDER:	James King, Trustee
AYES:	Adduci, King, Monson, Terranova

4. Motion to approve a contribution refund to Ryan Lane in the amount of \$2,982.95. Trustee Monson motions to approve a contribution refund to Ryan Lane in the amount of \$2,982.95; Trustee Terranova seconds the motion.

RESULT:	Approval [UNANIMOUS]
MOVER:	James Monson, Trustee
SECONDER:	Anthony Terranova, Trustee
AYES:	Adduci, King, Monson, Terranova

5. Motion to approve a contribution refund to Christina Pisano in the amount of \$9,698.80. Trustee Monson motions to approve a contribution refund to Christina Pisano in the amount of \$9,698.80; Trustee Terranova seconds the motion.

RESULT:	Approval [UNANIMOUS]
MOVER:	James Monson, Trustee
SECONDER:	Anthony Terranova, Trustee
AYES:	Adduci, King, Monson, Terranova

H. Other Business

1. Assistant Director Brankin will provide a brief update on pension consolidation. Assistant Finance Director Brankin reports that the transfer and consolidation is complete except for a few items which we were aware of.

2. Receipt of disability pension application. Trustee Monson reports one of our officers submitted an application. Attorney Reimer is reviewing the application and requesting additional information from the applicant. We may call a special meeting to review once all the requested information is received.

3. Next meeting: Wednesday, July 20, 4:30pm, Police Station Community Room

I. ADJOURNMENT – Trustee Terranova moves and Trustee Monson seconds to adjourn the meeting. The meeting was adjourned at 5:13 pm

RESULT:	Approval [UNANIMOUS]
MOVER:	Anthony Terranova, Trustee
SECONDER:	James Monson, Trustee
AYES:	Adduci, King, Monson, Terranova

Submitted by Elisa Pollina, Recording Secretary

Reviewed by Assistant Finance Director Brankin



**Glen Ellyn Police Pension
Board**

535 Duane Street
Glen Ellyn, IL 60137

Meeting 8/3/2022 4:00 PM
Department: Finance
Department Head: Larry Noller
Category: Vouchers
Prepared By: Patrick Brankin

**AGENDA ITEM (ID # 2022-
2477)**

DOC ID: 2022-2477

Approve the expense vouchers in the amount of \$26,619.86 and pension expenses in the amount of \$658,623.66 for a total of \$685,243.52.

Statement of the Issue:

Please see the voucher packet attached.

Analysis:

N/A

Budget Impact:

N/A

Action Requested:

Approve the attached expenses.

Attachments:

1. Police Pension Vouchers July 2022

**POLICE PENSION FUND
APPROVAL OF VOUCHERS
For the meeting in July 2022**

Expenses	Check Date:	Paid amount
The Rockwood Company (Fiduciary insurance)	4/22/2022	\$ 5,711.00
Marquette Associates, Inc. (Investment consulting)	5/13/2022	\$ 12,500.00
IPPFA (Conference registrations)	7/8/2022	\$ 1,275.00
Department of Insurance (Annual compliance fee)	7/14/2022	\$ 7,133.86

<u><u>\$ 26,619.86</u></u>	<u><u>\$ 26,619.86</u></u>
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Pension Expenses	April	May	June	
Service Pensions	\$ 187,275.28	\$ 187,275.28	\$ 187,275.28	
Duty Disability Pensions	7,340.46	7,340.46	7,340.46	
Non-Duty Disability Pensions	-	-	-	
Surviving Spouse Pension	24,925.48	24,925.48	24,925.48	
Total Payroll:	<u><u>\$ 219,541.22</u></u>	<u><u>\$ 219,541.22</u></u>	<u><u>\$ 219,541.22</u></u>	<u><u>\$ 658,623.66</u></u>
Grand Total				<u><u>\$ 685,243.52</u></u>

THE ROCKWOOD COMPANY

20 North Wacker Drive | Suite 600
Chicago, Illinois 60606

Producer

Daniel J. Berman
312 621-2334

-----INVOICE-----

Village of Glen Ellyn Police Pension
535 Duane Street
Glen Ellyn, IL 60137

Invoice Date 04/01/22
Invoice No. 108362
Bill-To Code VILLGLEN
Client Code VILLGLEN
Inv Order No. 1*89430
Amount Due: \$5,711.00
Amount Remitted: \$

Named Insured: Village of Glen Ellyn Police Pens
Policy No. 106082905

Please return this portion with your payment

Make checks payable to: The Rockwood Company

Effective Date	Policy Period	Coverage Description	Transaction Amount
05/01/22	05/01/22 to 05/01/23	Travelers Cas & Surety Co of America Policy No. 106082905 Renewal - Comm Fiduciary	5,711.00
		Invoice Number: 108362 Amount Due:	5,711.00

***Payment Due Upon Receipt**

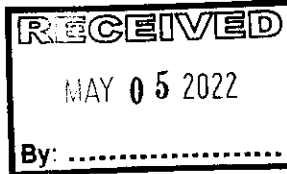
10574



Marquette Associates
180 N La Salle St, Suite 3500
Chicago, IL 60601

Invoice Date 1/1/22
Invoice # 2201273

Glen Ellyn Police
535 Duane St.
Glen Ellyn, IL 60137



Account # 1295
Balance Due \$12,500.00

Amount paid: \$ _____

Check number: _____

☐ Please check box if address is incorrect or has changed, and indicate change(s) on reverse side.

Have E-Mail? Please write it here: _____

PLEASE DETACH AND RETURN TOP PORTION WITH PAYMENT

Glen Ellyn Police
535 Duane St.
Glen Ellyn, IL 60137

Due Date

1/1/22

Description	Amount
Investment consulting services for the period of October 1, 2021 through December 31, 2021.	12,500.00
90000 - 520800 <i>OK</i>	
Terms: Due on receipt	

Wire Transfer Information:
Send ACH/EFT to: Marquette Associates, Inc.
Bank: CIBC
Routing Number: 071006486
Bank Account: 2436043
Please reference the Invoice #.

Billing Inquiries? Call 312.527.5500 X224

Marquette Associates, Inc Attn: Accts Rec, 180 N LaSalle, Ste 3500, Chicago, IL 60601
www.marquetteassociates.com

450-2

IPPFA MidAmerican Pension Conference

October 5, 2022 – October 7, 2022

Oak Brook Hills Resort and Conference Center

9

Order Summary

Review your order information and submit your payment.

James Monson

900.00 \$286.00	\$1275.00		6/29/22 ^
Admission Item			
In-Person Registration			\$425.00

Jim King

Admission Item

In-Person Registration

\$425.00

Anthony Terranova

Admission Item

In-Person Registration

\$425.00

Subtotal

\$1,275.00

Order Total

\$1,275.00

Payment

IPPFA MidAmerican Pension Conference

October 5, 2022 – October 7, 2022

Oak Brook Hills Resort and Conference Center

Congratulations, you are now registered!

Your Confirmation Number is:

S6NKTDT33JJ

You will receive an email with your registration details.

Add to Calendar

Submit Payment

Modify
Registration

Cancel
Registration

Transfer
Registration

Registration Summary

Review your registration information below

James Monson

jmonson@glenellyn.org

^

Account Number (if you do not know your
account number please contact our office
630-784-0406)

1178

Pension Fund or Company

Glen Ellyn Police Pension Fund

Title

Trustee-Secretary

Mobile

630-547-5450

Work Address

65 S. Park Blvd

Glen Ellyn, Illinois 60137

USA

Agenda

Item	Date	Price
Sessions		
CONFERENCE	10/5/22, 9:00 AM -	\$0.00
REGISTRATION OPEN	10/5/22, 5:00 PM CT	
Lunch	10/5/22, 11:30 AM -	\$0.00
	10/5/22, 12:30 PM CT	
Cybersecurity Training	10/5/22, 12:30 PM -	\$0.00
	10/5/22, 2:30 PM CT	
Rules & Regs	10/5/22, 2:30 PM -	\$0.00
	10/5/22, 3:15 PM CT	
Refreshment Break	10/5/22, 3:15 PM -	\$0.00
	10/5/22, 3:30 PM CT	
Ask Your Attorney	10/5/22, 3:30 PM -	\$0.00
	10/5/22, 4:15 PM CT	
Legal Updates and	10/5/22, 4:15 PM -	\$0.00
Recent Court Cases	10/5/22, 5:00 PM CT	
Welcome Reception	10/5/22, 5:00 PM -	\$0.00
	10/5/22, 7:00 PM CT	
Continental Breakfast	10/6/22 7:00 AM -	\$0.00

Continental Breakfast	10/6/22, 7:00 AM -	\$0.00
CONFERENCE	10/6/22, 8:30 AM CT	
REGISTRATION OPEN	10/6/22, 7:00 AM -	\$0.00
Opening Ceremonies	10/6/22, 5:00 PM CT	
	10/6/22, 8:30 AM -	\$0.00
	10/6/22, 8:45 AM CT	
Welcome Address	10/6/22, 8:45 AM -	\$0.00
	10/6/22, 9:00 AM CT	
Keynote Speaker	10/6/22, 9:00 AM -	\$0.00
	10/6/22, 9:50 AM CT	
Refreshment Break	10/6/22, 9:50 AM -	\$0.00
	10/6/22, 10:00 AM CT	
Ponce Panel - The	10/6/22, 10:00 AM -	\$0.00
Future of the State of	10/6/22, 11:15 AM CT	
Illinois		
Pensions and Taxes	10/6/22, 11:15 AM -	\$0.00
Panel	10/6/22, 12:30 PM CT	
Lunch	10/6/22, 12:30 PM -	\$0.00
	10/6/22, 1:30 PM CT	
TBD - Lauterbach &	10/6/22, 1:30 PM -	\$0.00
Amen	10/6/22, 2:15 PM CT	
Police/Fire Retirees and	10/6/22, 2:15 PM -	\$0.00
Medicare	10/6/22, 3:00 PM CT	
Refreshment Break	10/6/22, 3:00 PM -	\$0.00
	10/6/22, 3:15 PM CT	
Retirement Planning	10/6/22, 3:15 PM -	\$0.00
	10/6/22, 4:00 PM CT	
Retirement Healthcare	10/6/22, 4:00 PM -	\$0.00
Funding	10/6/22, 4:45 PM CT	
Continental Breakfast	10/7/22, 7:30 AM -	\$0.00
	10/7/22, 8:30 AM CT	
Consolidation Session -	10/7/22, 8:30 AM -	\$0.00
The Arizona Story	10/7/22, 9:30 AM CT	
Consolidation Session -	10/7/22, 9:30 AM -	\$0.00
Local Actuaries vs. State	10/7/22, 10:30 AM CT	
Actuaries		
Consolidation Update	10/7/22, 10:30 AM -	\$0.00
Panel	10/7/22, 11:30 AM CT	
Consolidation Session -	10/7/22, 11:30 AM -	\$0.00
TBD	10/7/22, 12:30 PM CT	

Anthony Terranova

aterranova@glenellyn.org



427-4



Make Checks Payable to:
Illinois Dept of Insurance
Send to:
DEPARTMENT OF INSURANCE
P.O. Box 7087
SPRINGFIELD, IL 62791

INVOICE BILLING NO: H13690

INVOICE DATE: 6/30/2022

PAYMENT DUE: August 01, 2022

CASH PAYMENTS NOT ACCEPTED

PENALTY WILL BE ASSESSED AFTER August 01, 2022

GLEN ELLYN POLICE PENSION FUND
Attn: President/Treasurer
535 Duane Street
Glen Ellyn, IL 60137

ITEMIZED BILLINGS:
CODE Amount
75-(Ann Compl Fee) \$7,133.86
TOTAL: \$ 7,133.86

DETACH TOP PORTION AND RETURN WITH REMITTANCE.

GLEN ELLYN POLICE PENSION FUND
FY 2021 Compliance Fee Total Assets \$35,669,280.79

**NOTICE
STATE PENSION FUNDS
COMPLIANCE FEE**

40 ILCS 5/1A-112 provides that any pension fund that is required to file an annual statement is also required to pay an annual compliance fee. This fee is based upon 0.0002 of the total assets of the fund, not to exceed an amount of \$8,000.00.

NOTICE TO ALL ARTICLE 3 POLICE PENSION FUNDS: Please be advised that this invoice for your annual compliance fee as required by 40 ILCS 5/1A-112 has a due date of August 01, 2022, rather than June 30, 2022, given the extenuating circumstances arising from the pension consolidation process. If you have any questions, please inquire at DOI.Pension@illinois.gov.

Failure to pay the annual compliance fee by the due date will result in a penalty assessed pursuant to Section 4415.20 and as set forth in Section 1A-113(c). The late payment penalty is 5% of the fee for each month or portion of a month late capped at 25% of the compliance fee.

This invoice serves as your notification pursuant to 50 Ill. Adm. Code 4415.50.

INVOICE BILLING NO: H13690
INVOICE DATE: 6/30/2022
TOTAL: 75 - Annual Compliance Fee \$ 7,133.86

CODE	AMOUNT	APPROVAL	DATE
90000 -	7,133.86	<i>AR</i>	7-7-22
520610			
	- POLICE PENSION -		

Use code "3958214400" to pay online at <https://insurance.illinois.gov/Applications/TaxServices/>. The Department of Insurance requires the annual compliance fee be submitted by check. If you have questions regarding this invoice, please contact Tax and Audit at (217) 557-3379.

2001	2002	2003	2004



**Glen Ellyn Police Pension
Board**

535 Duane Street
Glen Ellyn, IL 60137

Meeting 8/3/2022 4:00 PM
Department: Finance
Department Head: Larry Noller
Category: Discussion Item
Prepared By: Patrick Brankin

**AGENDA ITEM (ID
2022-2478)**

DOC ID: 2022-2478

Update on pension consolidation.

Statement of the Issue:

Analysis:

Budget Impact:

Action Requested:

Attachments:



**Glen Ellyn Police Pension
Board**
535 Duane Street
Glen Ellyn, IL 60137

Meeting 8/3/2022 4:00 PM
Department: Finance
Department Head: Larry Noller
Category: Report
Prepared By: Patrick Brankin

**AGENDA ITEM (ID # 2022-
2479)**

DOC ID: 2022-2479

IPOPIF

Statement of the Issue:

Analysis:

Budget Impact:

Action Requested:

Attachments:



**Glen Ellyn Police Pension
Board**
535 Duane Street
Glen Ellyn, IL 60137

Meeting 8/3/2022 4:00 PM
Department: Finance
Department Head: Larry Noller
Category: Resolution
Prepared By: Patrick Brankin

**AGENDA ITEM (ID # 2022-
2480)**

DOC ID: 2022-2480

Motion to approve a Resolution Appointing Authorized Agents.

Statement of the Issue:

The proposed resolution updates the pension fund's authorized agents to include Larry Noller, the Village's new Finance Director/Treasurer.

Analysis:

N/A

Budget Impact:

N/A

Action Requested:

Please approve the attached resolution.

Attachments:

1. Update Authorized Agent Resolution July 2022 (1)

EXHIBIT A
RESOLUTION APPOINTING AUTHORIZED AGENTS

No. _____

WHEREAS, the _____ Police Pension Fund (the “Pension Fund”) is established pursuant to Article 3 of the Illinois Pension Code; and

WHEREAS, Public Act 101-610 established the Police Officers’ Pension Investment Fund (“IPOPIF”) to take custody of, manage, and invest reserves, funds, assets, securities, and monies of the Pension Fund (hereinafter the “Pension Fund Assets”); and

WHEREAS, the Pension Fund is required to transfer its Pension Fund Assets identified on a certified investment asset list (hereinafter the “Investment Assets”) to IPOPIF in accordance with Section 22B-120 of the Illinois Pension Code; and

WHEREAS, pursuant to Section 22B-120(d) of the Pension Code, IPOPIF has notified the Pension Fund of IPOPIF’s intent to assume fiduciary control of the Investment Assets as of _____ (the “Transfer Date”), on which date IPOPIF will assume such control and the Pension Fund will cease to exercise fiduciary responsibility with respect to the Investment Assets;

NOW THEREFORE, BE IT RESOLVED by the Board of Trustees of the Pension Fund, acting pursuant to Sections 3-132.1 and 22B-120 of the Illinois Pension Code, IPOPIF Rule 2021-03, and other applicable laws and rules, as follows:

Section 1: The above recitals are incorporated by reference as if fully stated herein.

Section 2: The following persons are appointed as the Pension Fund’s Authorized Agents:

Name: _____

Name: _____

Mailing
Address: _____

Mailing
Address: _____

City: _____

City: _____

State, Zip Code: _____

State, Zip Code: _____

Phone: _____

Phone: _____

Email: _____

Email: _____

Section 3: Each Authorized Agent is authorized to execute, deliver, and perform on behalf of the Pension Fund all agreements, certificates, notices, and other instruments necessary or advisable to diligently and timely effectuate the transfer of the Pension Fund’s Investment Assets as of the Transfer Date in accordance with rules and directions of IPOPIF.

Section 4: The Pension Fund grants each authorized signer on any accounts held by the Pension Fund the authority to execute, deliver, and perform on behalf of the Pension Fund all agreements, certificates, notices, and other instruments necessary or advisable to diligently and timely

effectuate the transfer of the Pension Fund's Investment Assets as of the Transfer Date in accordance with direction from either of the Pension Fund's Authorized Agents.

Section 5: The Authorized Agents shall notify all custodians and entities with fiduciary control of any portion of the Pension Fund of the upcoming transfer of the Investment Assets to IPOPIF.

Section 6: Each Authorized Agent is authorized and directed to take such other actions on behalf of the Pension Fund as may be required or advisable to carry out the purposes and intent of this resolution and that any and all actions heretofore or hereafter taken by each Authorized Agent be approved, ratified, and confirmed.

Section 7: A certified copy of this resolution be delivered to IPOPIF.

Section 8: This resolution shall supersede any resolution or motions, or parts of resolutions or motions, in conflict with any part herein, and any such resolutions or motions, or part thereof, are hereby repealed.

Section 9: If any section, paragraph or provision of this resolution shall be held to be invalid or unenforceable for any reason, such invalidity or unenforceability shall not affect any of the remaining provisions of this resolution.

Section 10: The Board of Trustees of the Pension Fund reserves the right to revoke or amend this resolution Appointing Authorized Agents at any time. Any such revocation or amendment shall be in writing, adopted by resolution of the Board of Trustees of the Pension Fund, and a certified copy of the same delivered to IPOPIF.

ADOPTED this ____ day of _____, 20__ by a roll call vote as follows:

AYES: _____

NAYS: _____

ABSENT: _____

President, Board of Trustees

Police Pension Fund

ATTEST:

Pension Fund Board Secretary

STATE OF ILLINOIS

)

)

SS

COUNTY OF _____

)

SECRETARY'S CERTIFICATE

I, _____, the duly qualified and acting Secretary of the Board of Trustees of the _____ Police Pension Fund, _____ County, Illinois, do hereby certify that attached hereto is a true and correct copy of a Resolution entitled:

RESOLUTION APPOINTING AUTHORIZED AGENTS

RESOLUTION NO. _____

which Resolution was duly adopted by said Board of Trustees at a meeting held on the _____ day of _____, 20____.

I do further certify that a quorum of said Board of Trustees was present at said meeting, and that the Board of Trustees complied with all the requirements of the Illinois Open Meetings Act.

IN WITNESS WHEREOF, I have hereunto set my hand this _____ day of _____, 20____.

Secretary, Board of Trustees

Police Pension Fund



**Glen Ellyn Police Pension
Board**

535 Duane Street
Glen Ellyn, IL 60137

Meeting 8/3/2022 4:00 PM
Department: Finance
Department Head: Larry Noller
Category: Appointment
Prepared By: Patrick Brankin

**AGENDA ITEM (ID
2022-2495)**

DOC ID: 2022-2495

Motion to appoint a Security Administrator for the Illinois Department of Insurance

Statement of the Issue:

The attached form appoints a security administrator for the Illinois Department of insurance

Analysis:

N/A

Budget Impact:

N/A

Action Requested:

Please approve a motion to appoint a security administrator for the Illinois Department of Insurance.

Attachments:

1. SecurityAdminAuthorization



Illinois Department of Insurance

JB PRITZKER
Governor

DANA POPISH SEVERINGHAUS
Director

PENSION FUND SECURITY ADMINISTRATOR AUTHORIZATION FORM

Date of Authorization: _____

Pension Fund Name: _____ Pension Fund Number: _____

_____, President, _____ Secretary,
and _____ Treasurer of the

_____ Pension Fund

Each of the above individuals affirms that they are the above described officers of the said Pension Fund and that the person named below is appointed as Security Administrator. The Security Administrator is responsible for assigning roles for the completion and/or viewing of the annual statement filings and for granting access to previously filed annual statement information. Any change to the designated Security Administrator must be reported to the Illinois Department of Insurance, Public Pension Division, in writing using this form or a subsequent form prescribed by the Illinois Department of Insurance, Public Pension Division.

Security Administrator: _____

Email Address: _____

Phone Number: _____

Company: _____

The Security Administrator hereby acknowledges that s/he is responsible for maintaining the confidentiality of personally identifiable information and/or personal and/or private information that s/he receives in the course of her/his duties. S/he shall assign the roles of FundUpdateAll or FundUpdateParticipant to only those individuals who collect personally identifiable information and/or social security numbers from Pension Fund participants, or who audit or otherwise review participants' information for accuracy, in the normal course of the individuals' contractual, employment, or lawfully appointed obligations for the Pension Fund.

The Security Administrator shall not publicly post or publicly display in any manner an individual's social security number, nor use a social security number found within any annual statement information for any purpose other than the purpose for which it was collected. Any person who intentionally violates these requirements or any other pertinent requirement in Section 10 of the Identity Protection Act (5 ILCS 179/10) is guilty of a Class B misdemeanor pursuant to 5 ILCS 179/45.

Furthermore, if the Security Administrator learns of a possible breach of the security of the system data regarding personal information as defined in Section 5 of the Personal Identity Protection Act (815 ILCS 530/5), s/he shall immediately report the breach both to the trustees of the Pension Fund and to the Deputy Director, Illinois Department of Insurance, Public Pension Division at the e-mail address listed below. "Personal information" includes, but is not limited to, an individual's first name or first initial and last name in combination with the individual's social security number, when either the name or the social security number is not redacted; "Breach of the security of the system data" means unauthorized acquisition of computerized data that compromises, the security, confidentiality, or integrity of personal information maintained in the annual statement filings; "Breach of the security of the system data" does not include good faith acquisition of personal information by an employee or agent of the Pension Fund for a legitimate purpose of the Pension Fund, provided that the personal information is not used for a purpose unrelated to the Pension Fund's business or subject to further unauthorized disclosure.

If the Security Administrator violates any of the above requirements, the Pension Fund shall immediately dismiss the Security Administrator from this role.

Signatures

President_____	Date: _____
Secretary_____	Date: _____
Treasurer_____	Date: _____
Security Administrator_____	Date: _____

Mail completed form to:

Illinois Department of Insurance
Public Pension Division
320 West Washington Street
Springfield, Illinois 62767-0001

Or e-mail completed form to:

Deputy Director
Illinois Department of Insurance
Public Pension Division
DOI.Pension@illinois.gov



**Glen Ellyn Police Pension
Board**
535 Duane Street
Glen Ellyn, IL 60137

Meeting 8/3/2022 4:00 PM
Department: Finance
Department Head: Larry Noller
Category: Personnel
Prepared By: Patrick Brankin

**AGENDA ITEM (ID # 2022-
2496)**

DOC ID: 2022-2496

Motion to accept Kevin Lombard into the Police Pension.

Statement of the Issue:

Kevin Lombard was hired by the Glen Ellyn Police Department, effective July 22, 2022.

Analysis:

N/A

Budget Impact:

N/A

Action Requested:

Please approve a motion to accept Kevin Lombard into the Police Pension plan.

Attachments:



**Glen Ellyn Police Pension
Board**
535 Duane Street
Glen Ellyn, IL 60137

Meeting 8/3/2022 4:00 PM
Department: Finance
Department Head: Larry Noller
Category: Personnel
Prepared By: Patrick Brankin

**AGENDA ITEM (ID # 2022-
2497)**

DOC ID: 2022-2497

Motion to accept Christopher Dixon into the Police Pension.

Statement of the Issue:

Christopher Dixon was hired by the Glen Ellyn Police Department, effective July 22, 2022.

Analysis:

N/A

Budget Impact:

N/A

Action Requested:

Please approve a motion to accept Christopher Dixon into the Police Pension.

Attachments:



**Glen Ellyn Police Pension
Board**
535 Duane Street
Glen Ellyn, IL 60137

Meeting 8/3/2022 4:00 PM
Department: Finance
Department Head: Larry Noller
Category: Other
Prepared By: Patrick Brankin

**AGENDA ITEM (ID # 2022-
2481)**

DOC ID: 2022-2481

Motion to authorize Pension Board Attorney to retain services for disability evaluation.

Statement of the Issue:

Analysis:

Budget Impact:

Action Requested:

Attachments:



**Glen Ellyn Police Pension
Board**
535 Duane Street
Glen Ellyn, IL 60137

Meeting 8/3/2022 4:00 PM
Department: Finance
Department Head: Larry Noller
Category: Other
Prepared By: Patrick Brankin

**AGENDA ITEM (ID # 2022-
2482)**

DOC ID: 2022-2482

Motion to authorize Pension Board Attorney to retain services for disability continuation evaluation.

Statement of the Issue:

Analysis:

Budget Impact:

Action Requested:

Attachments:



**Glen Ellyn Police Pension
Board**

535 Duane Street
Glen Ellyn, IL 60137

Meeting 8/3/2022 4:00 PM
Department: Finance
Department Head: Larry Noller
Category: Other
Prepared By: Patrick Brankin

**AGENDA ITEM (ID # 2022-
2483)**

DOC ID: 2022-2483

Motion to accept the Department of Insurance Report for the fiscal year ended December 31, 2021.

Statement of the Issue:

Annually, the Board accepts the compliance report prepared for the Department of Insurance. The report will be circulated to the Board in advance of the meeting.

Analysis:

N/A

Budget Impact:

N/A

Action Requested:

Motion to accept the Department of Insurance Report for the fiscal year ended December 31, 2021.

Attachments:



Glen Ellyn Police Pension Board
535 Duane Street
Glen Ellyn, IL 60137

Meeting 8/3/2022 4:00 PM
Department: Finance
Department Head:
Category: Other
Prepared By:

AGENDA ITEM (ID # 2022-2484)

DOC ID: 2022-2484

Next meeting: Wednesday, October 19, 2022 4:30 PM.

Statement of the Issue:

Analysis:

Budget Impact:

Action Requested:

Attachments: