



Minutes
Village of Glen Ellyn
Finance Commission
Regular Meeting
Friday, February 12, 2016
7:00 AM
Glen Ellyn Civic Center, Room 301

A. Call to Order

Attendee Name	Title	Status
Erik G Ford	Chairman	Present
Lisa A Cleaver	Commissioner	Present
Jose G DeLeon	Commissioner	Present
Scott R Greeno	Commissioner	Present
Matthew L Halkyard	Commissioner	Present
Yadav N Nathwani	Commissioner	Absent
Steve Rackl	Commissioner	Present
Jeremy S VanEk	Commissioner	Present
Jeffrey S Wallace	Commissioner	Absent

Also Present: Trustee O'Shea, Assistant Finance Director Thomas, Village Manager Franz

This Regular Meeting of the Glen Ellyn Finance Commission was called to order at 7:05 AM by Commissioner Ford in Room 301 at the Civic Center at 535 Duane Street; Glen Ellyn, Illinois. Roll was taken, and it was determined that a quorum was present.

B. Public Comment (Non Agenda Items)

None.

C. Approval of Minutes

1. Finance Commission - Regular Meeting - Dec 11, 2015 7:00 AM

It was noted Chairman Ford was listed as the mover of a motion at the December 11, 2015 meeting. The mover should be shown as Commissioner VanEk.

RESULT:	ACCEPTED AS AMENDED [UNANIMOUS]
MOVER:	Steve Rackl, Commissioner
SECONDER:	Matthew L Halkyard, Commissioner
AYES:	Ford, Cleaver, DeLeon, Greeno, Halkyard, Rackl, VanEk
ABSENT:	Nathwani, Wallace

D. Financial Reports

1. Financial Update

Assistant Finance Director Thomas reviewed the December Financial Update Memo. December revenues increased 18% over the previous December, noting that the State Use Tax payments were caught up and paid by the State in December. December revenues also benefited from building permit income being higher than expected. Other General Fund key items are: the timing of Business License renewals, cable franchise fees, which ended up 6% over budget, and that ambulance service fees will continue to fluctuate given the contract structure. Assistant Director Thomas highlighted the other items contained in the General Fund Budget Summary.

Manager Franz noted that drug forfeiture program revenue receipts are on hold. The funds travel from a regional task force to the federal government back to municipalities. There is pressure from several local officials to start it flowing again, but it is unclear when that will happen and whether or not payments will be made retroactively. These receipts total approximately \$300,000 to \$400,000.

Key General Fund Revenues highlighted included that Sales Tax, Home Rule Sales Tax and Income Tax revenues all set record 12 month rolling average highs. The Village Links ended December with a positive operating income of \$944,198, which is ahead of the past five years. Including debt and capital expenses, the Village Links/Reserve 22 ended December with positive net income of \$267,407.

In response to questions, Manager Franz said that the performance of the reimbursement program under the ambulance service contract will be audited, and that the final results are not yet known.

Chairman Ford asked about the use of the expected revenue surplus for 2015. Manager Franz said that the final figure will be known in March or April. At that time, the discussions will be held as to whether the surplus might be used for the new police station, or to make additional payments to the pension fund. Commissioner Rackl asked about the current Village reserves. The General Fund policy is to have 35% in reserve, and that the current reserve level is approximately 30%.

Chairman Ford asked that the possibility of a pension fund additional payment be placed on the next agenda and that a sensitivity analysis be prepared for that meeting to look at the impact on the fund of such a payment. Without such an analysis, it would not be known what effect an extra \$100,000 would make. Manager Franz noted that it is unclear at this time what the State plans to do with future income tax revenues, and the Village must have the reserves to meet that challenge.

2. Quarterly Capital Project Reporting

Village Manager Franz reviewed the status of 2015 and upcoming 2016 capital projects. The Crescent Boulevard reconstruction was a major project financed partially by \$1.7 million in grants. There are a few punch items remaining to be completed in the spring. The roundabout has been received well, and there are adjustments ongoing to the signage and striping. There has been no damage from snow plows. The bigger challenge is how to put snow in the median. The permanent median fixtures will be installed in the spring.

Work at Lake Ellyn will take place in 2016. The improvements to the outflow structure will allow for a significant increase in outflow toward Perry's Pond. There will be a sidewalk over the dam. Efforts will be made to lower the lake level this year and reduce the occurrence of flooding the playing field. Permits and the County's desire for stormwater fees have required time. The Village hopes to get approximately \$550,000 in grants to partially offset the cost for this project.

Along with road reconstruction, the Village intends to address flooding and drainage issues in the Elm-Oak-Geneva area. Staff and the Capital Improvements Commission have met with residents in the area to improve the overland flow of excess water. Severe flooding in back yards affects approximately 10 homes. In connection with reconstructing Elm Street, it will be lowered as it now acts as a dam holding back the water in back yards. A culvert under Geneva Road to Churchill Woods will also be reconstructed to help direct water to its pond.

The Village is proceeding with engineering for the Taylor Avenue pedestrian underpass. An engineering feasibility study will commence in 2016 for a pedestrian overpass at the train station with cooperation from Metra and the UP.

Planning for the police station is proceeding. The soils issue will require an additional \$200,000 to address. There will soon be a neighborhood resident meeting, and a pre-application presentation will be made to the Architectural Review Commission in two weeks. The hope is to break ground in July and be complete by September 2017.

RESULT:	DISCUSSION ONLY
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E. Trustee Liaison Report

Trustee O'Shea deferred to Manager Franz about economic development. Village staff is awaiting further plans from the developers of the Geische and McChesney projects. The Board would like to see the plans before it for further consideration this spring. There are new stores going into the downtown area, including a brew-pub type of restaurant at the Schmidt's site. Along Roosevelt Road, there will be a two tenant building going into the Grandma Sallie's space. The Panera will probably move further east on Roosevelt. The Village is selling the property at Five Corners for a gas station use. The curb cuts will likely prevent the traffic issues experienced around the Shell station on Roosevelt.

F. Chairman's Report

Chairman Ford had nothing else to report.

G. Other Business

Commissioners discussed the increase in assessments and whether Village staff has heard from residents concerning it. There were comments concerning the lack of comparable structures or sales, but that some residents have been able to work with the Assessor's office to reduce their assessed value.

In response to questions, Manager Franz said that municipalities are expecting the state to address the budget impasse, but as of this meeting, there has been no movement and no update.

H. Adjournment

1. Motion to Adjourn

RESULT:	APPROVED [UNANIMOUS]
MOVER:	Lisa A Cleaver, Commissioner
SECONDER:	Matthew L Halkyard, Commissioner
AYES:	Ford, Cleaver, DeLeon, Greeno, Halkyard, Rackl, VanEk
ABSENT:	Nathwani, Wallace