Agenda
Village of Glen Ellyn
Finance Commission Meeting
Friday, April 8, 2022
7:00 AM
Glen Ellyn Civic Center
Room 306

Any individual with a disability requiring a reasonable accommodation in order to participate in a meeting should contact The Village of Glen Ellyn ADA Coordinator, (630) 469-5000, in advance of the next scheduled meeting. All matters on the Agenda may be discussed, amended, and acted upon.

A. Call to Order

B. Public Comment (Non Agenda Items)

C. Approval of Minutes

1) Minutes - February 11, 2022

D. Financial Reports

1) General Fund Financial Report - February 28, 2022
2) Village Links/Reserve 22 Financial Statements - February 28, 2022

E. Chairman's Report

F. Trustee Liaison's Report

G. Other Business

1) Economic Development Update
2) Next Meeting: Friday, May 13, 7:00 AM

H. Adjournment

Glen Ellyn Finance Commission
535 Duane Street
Glen Ellyn, IL 60137

Meeting 4/8/2022 7:00 AM
Department: Finance
Department Head: Patrick Brankin
Category: Minutes
Prepared By: Patrick Brankin

AGENDA ITEM (ID # 2022-2058)

DOC ID: 2022-2058

Minutes - February 11, 2022

Statement of the Issue:
Please see the attached minutes.

Analysis:
N/A

Budget Impact:
N/A

Action Requested:
Approve the attached minutes.

Attachments:
1. 2.11.22 Finance Commission Minutes

FINANCE COMMISSION MEETING
MINUTES
FEBRUARY 11, 2022

CALL TO ORDER:

Jeremy S. VanEk	Chairman	Present
Michael Campagna	Commissioner	Present
Lea Dan	Commissioner	Present
Lisa A. Cleaver	Commissioner	Present
Scott R. Greeno	Commissioner	Excused Absence
Christopher Oakes	Commissioner	Present
Jose DeLeon	Commissioner	Present
Brenton J. Peck	Commissioner	Present
Christopher Goodman	Commissioner	Present
Camille White	Student Commissioner	Present

Also, present: Trustee Payne, Village Manager Mark Franz, Finance Director Coyle, Assistant Finance Director Patrick Brankin, and Recording Secretary Haslett.

A. **Call To Order**

The special meeting was called to order at 7:00AM.

B. **Public Comment (Non-Agenda Item)**

None.

C. **Approval of Minutes**

1) Minutes – November 12, 2021

MOVE TO APPROVE MINUTES OF FINANCE COMMISSION MEETINGS AS PRESENTED FROM 11/12/2021.

RESULT	**Motion Unanimously Carried**
MOVER:	**Commissioner Campagna**
SECONDER:	**Commissioner Peck**
AYES:	**Campagna, Cleaver Dan, DeLeon, J. VanEk, Oakes, and Peck**
ABSENT:	**Greeno**

D. **Financial Reports**

1. General Fund Financial Report – December 2021

Assistant Finance Director Brankin provided an overview of the December 2021 General Fund Financial Report. The change in fund balance for the General Fund was just over $2 million, far out-performing previous years. Overall, state-shared revenues performed very well. Income taxes are at all-time high. Online retailers greatly boosted sales and home rule sales tax revenues, representing all-time high compared to prior years. The Village expects to receives the McChesney building permit in early 2022. Police fines are down with more people working from home. Lower

Covid-19 costs were incurred in 2021 and reduced IT costs due to the delay of the fiber optic project. Legal fees were higher due to an increase in prosecution costs.

2. Village Links/Reserve 22 Financial Statements – December 2021

Finance Director Coyle said through December 2021, the Village Links experienced a $925,874 change in net position. For 2021, the Links ended with $1.4 million in operating income, while Reserve 22 ended with $278,000. With the increase in cash reserves, the Village Links is now in compliance with the cash reserve policy. Village Manager Franz noted the Recreation Commission is taking a look at some capital improvements at the site.

3. Year End Financial Report 2021

General Fund key revenues performed well and were largely responsible for the good revenue performance. A change in internet sales tax legislation increased sales taxes and online retailers are now the top sales tax payer. Income taxes continue to benefit from an improving labor market, strong corporate returns, and higher estimated tax payments. Overall actual costs for the Village Manger, IT, Public Works departments were below budget, while EMS and Law departments exceeded the budget. As far as capital revenues goes utility taxes continue to perform below budget, coming in at 89%. Food and beverage taxes exceeded the budget. Real estate transfer taxes experienced their best year on record. The Village received the first $1.9 million in grant funds from the American Rescue Plant Act (ARPA). Recent Treasury guidance, allows the Village to use the entire ARPA grant as lost revenue. This new guidance makes the grant easier to administer and increases flexibility. The Village's TIF funds continue to perform well and even greater performance is expected for 2022 and 2023. All Village funds exceeded the cash reserves policy level. The Board and staff will need to review how to proceed with the excess 2021 fund balances this summer.

E. **Chairman's Report**

Chairman VanEk said he looks forward to working with Assistant Finance Director Brankin. Chairman thanked Finance Director Coyle for her service.

F. **Trustee Liaison's Report**

Trustee Payne thanked Finance Director Coyle for her service to the Village and wished her well with her new position. Trustee Payne provided an update on Village Board activities.

G. **Other Business**

1) Economic Development Update

Village Manager Franz updated the Finance Commission on recent economic development activities.

2) Next Meeting: Friday, March 11, 7:00AM

H. **Adjournment**

1. Motion to Adjourn

   Commissioner Cleaver moved and Commissioner Campagna seconded, to adjourn the meeting. The meeting was adjourned at 8:09AM.

Submitted by Aileen Haslett, Recording Secretary

Glen Ellyn Finance Commission
535 Duane Street
Glen Ellyn, IL 60137

Meeting 4/8/2022 7:00 AM
Department: Finance
Department Head: Patrick Brankin
Category: Report
Prepared By: Patrick Brankin

AGENDA ITEM (ID # 2022-2071)

DOC ID: 2022-2071

General Fund Financial Report - February 28, 2022

Statement of the Issue:
Please see the attached report.

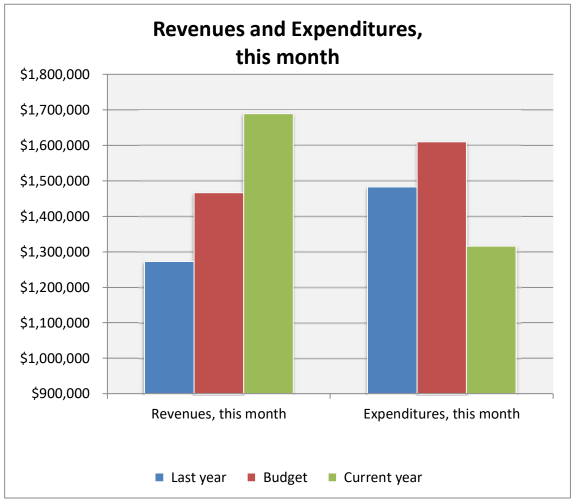
Analysis:
N/A

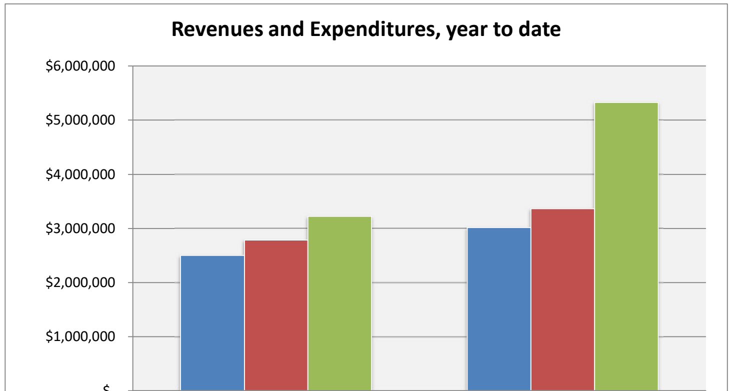
Budget Impact:
N/A

Action Requested:
N/A - Item is discussion only.

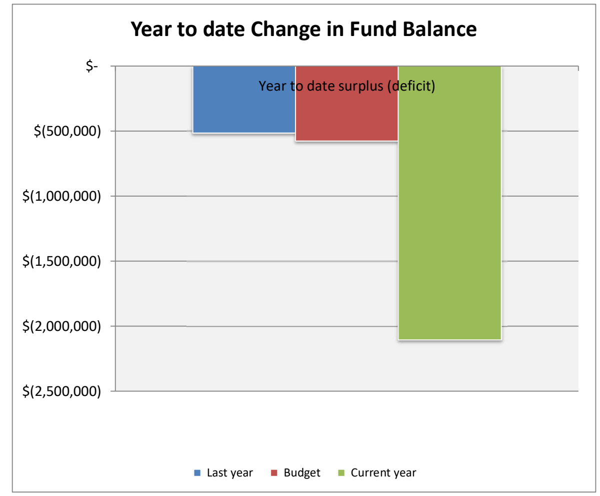
Attachments:
1. General Fund Upload
2. F&B Chart

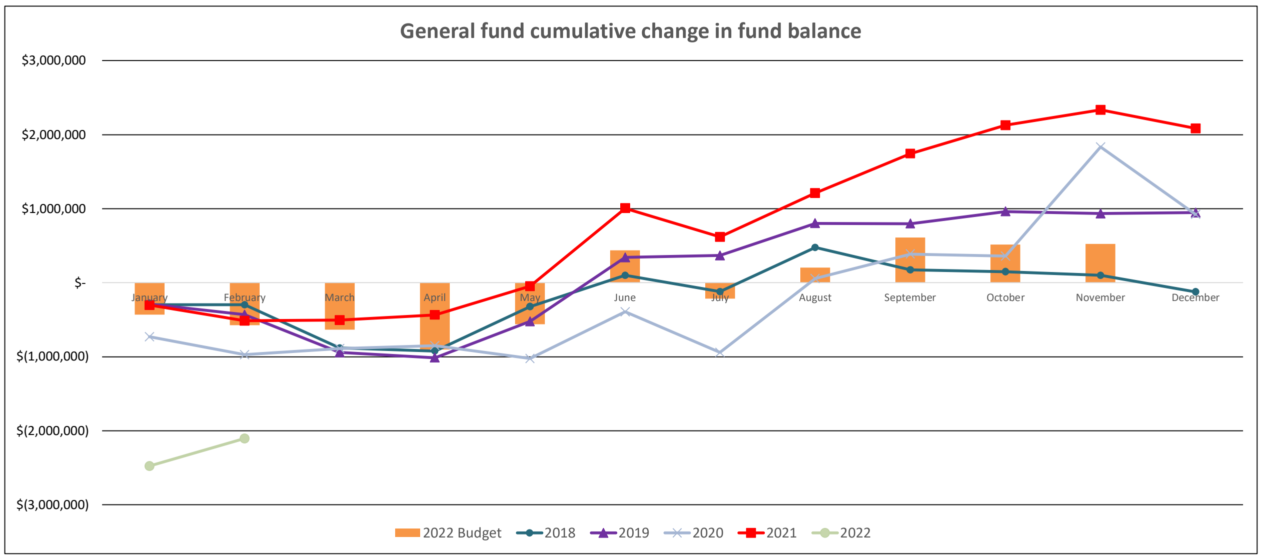
General Fund Budget Summary
For the Period Ended February 28, 2022





	Revenues, year to date	Expenditures, year to date
Last year	2,500,270	3,013,634
Budget	2,787,037	3,362,597
Current year	3,222,718	5,326,969

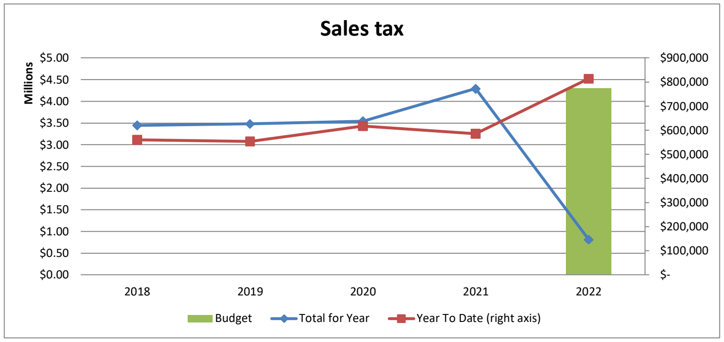


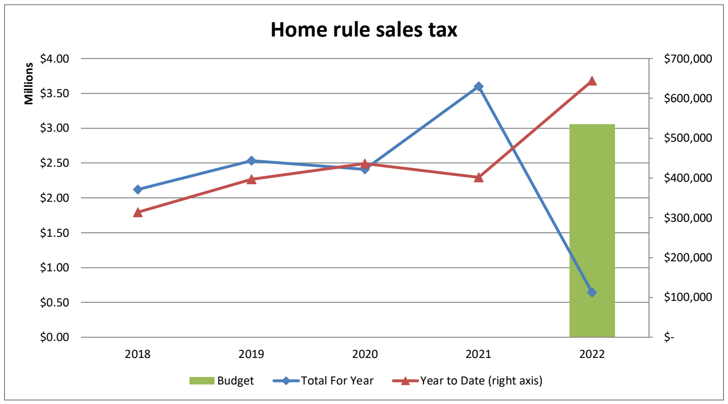


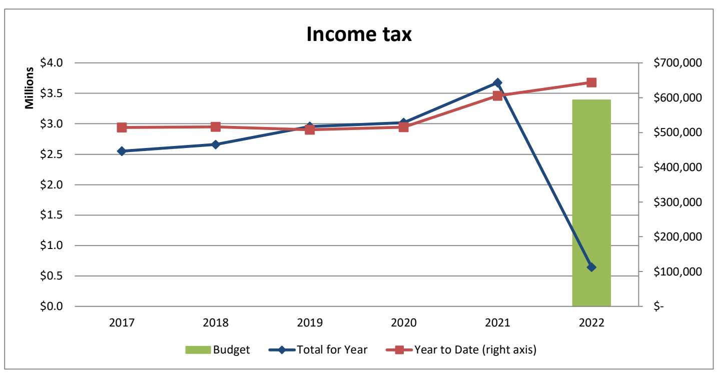
General Fund Budget Summary
For the Period Ended February 28, 2022

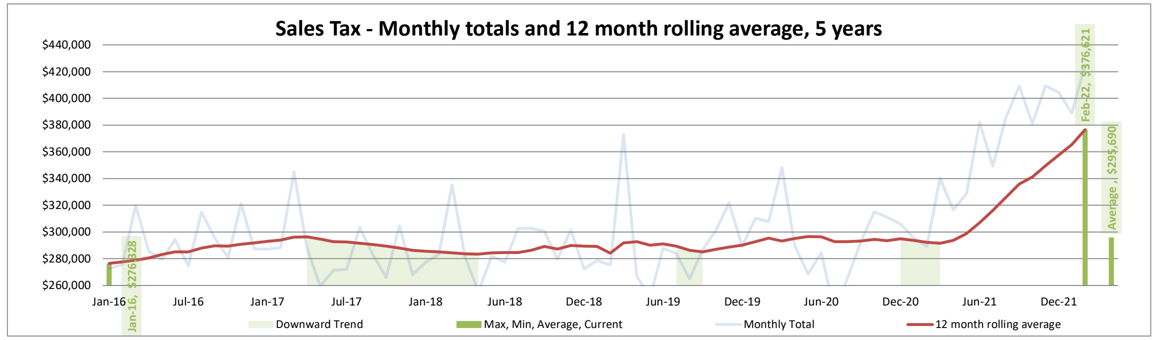
	MONTH							YTD						
	Last Year	Current Budget	Current Year	Variance from LY $	%	Variance from Budget $	%	Last Year	Current Budget	Current Year	Variance from LY $	%	Variance YTD Budget $	%
REVENUES														
TAXES														
Property Tax	-	53	-	-	0%	(53)	-100%	8,551	53	-	(8,551)	-100%	(53)	100%
Econ Dev SSA Tax	467	-	-	(467)	-100%	-	0%	625	(49)	-	(625)	-100%	49	100%
Sales Tax	289,399	349,878	424,759	135,360	47%	74,881	21%	585,036	696,129	813,653	228,617	39%	117,524	14%
Home Rule Sales Tax	199,076	242,863	333,070	133,994	67%	90,207	37%	401,021	479,680	644,113	243,092	61%	164,433	26%
State Income Tax	311,257	378,757	490,076	178,819	57%	111,319	29%	605,666	683,964	883,109	277,443	46%	199,145	23%
Other Taxes	123,839	108,016	116,488	(7,351)	-6%	8,472	8%	262,412	272,207	275,943	13,531	5%	3,736	1%
Subtotal Taxes	**924,038**	**1,079,567**	**1,364,393**	**440,355**	**48%**	**284,826**	**21%**	**1,863,311**	**2,131,984**	**2,616,818**	**753,507**	**40%**	**484,834**	**19%**
LICENSES & PERMITS														
Vehicle Licenses	1,352	4,094	1,616	264	20%	(2,478)	-61%	4,361	6,822	3,548	(813)	-19%	(3,274)	-92%
Business Registration	-	1,639	-	-	0%	(1,639)	-100%	-	3,844	-	-	0%	(3,844)	100%
Liquor Licenses	313	2,601	-	(313)	-100%	(2,601)	-100%	313	2,647	20	(293)	-94%	(2,627)	-13137%
Building Permits/Reg./Fees	49,787	69,321	41,528	(8,259)	-17%	(27,793)	-40%	107,404	131,880	83,636	(23,768)	-22%	(48,244)	-58%
Subtotal Licenses & Permits	**51,452**	**77,655**	**43,144**	**(8,308)**	**-16%**	**(34,511)**	**-80%**	**112,078**	**145,193**	**87,204**	**(24,874)**	**-22%**	**(57,989)**	**-66%**
CHARGES & FEES														
Cable Franchise Fees	134,325	134,150	110,474	(23,851)	-18%	(23,676)	-18%	134,325	134,150	131,847	(2,478)	-2%	(2,303)	-2%
Ambulance Service Fees	-	-	-	-	0%	-	0%	-	-	-	-	0%	-	0%
Police Service Reimbursements	425	4,031	1,535	1,110	261%	(2,496)	-62%	17,780	7,158	18,801	1,021	6%	11,643	62%
Reimbursements - Other Agencies	11,543	10,927	11,703	160	1%	776	7%	23,086	21,854	23,406	320	1%	1,552	7%
Subtotal Charges & Fees	**146,293**	**149,108**	**123,712**	**(22,581)**	**-15%**	**(25,396)**	**-21%**	**175,191**	**163,162**	**174,054**	**(1,137)**	**-1%**	**10,892**	**6%**
OTHER														
Police/Court Fines/Adjudication	25,911	40,349	53,295	27,384	106%	12,946	32%	63,889	76,458	83,461	19,572	31%	7,003	8%
Investment Income	596	1,226	650	54	9%	(576)	-47%	1,505	2,020	1,305	(200)	-13%	(715)	-55%
Miscellaneous Income	4,150	19,814	986	(3,164)	-76%	(18,828)	-95%	68,613	70,886	53,644	(14,969)	-22%	(17,242)	-32%
Transfers from Other Funds	119,808	98,667	103,116	(16,692)	-14%	4,449	5%	215,683	197,333	206,232	(9,451)	-4%	8,899	4%
Subtotal Other	**150,465**	**160,056**	**158,047**	**7,582**	**5%**	**(2,009)**	-1%	**349,690**	**346,698**	**344,642**	**(5,048)**	**-1%**	**(2,056)**	**-1%**
Revenue Totals	**1,272,248**	**1,466,385**	**1,689,296**	**417,048**	**33%**	**222,911**	**15%**	**2,500,270**	**2,787,037**	**3,222,718**	**722,448**	**29%**	**435,681**	**14%**
EXPENDITURES														
Village Board & Clerk	3,500	7,405	1,604	(1,896)	-54%	(5,801)	-78%	24,019	26,919	17,215	(6,804)	-28%	(9,704)	-36%
Village Manager's Office	50,778	76,027	61,327	10,549	21%	(14,700)	-19%	149,338	152,054	197,137	47,799	32%	45,083	30%
Facilities Maintenance	61,857	77,530	62,582	725	1%	(14,948)	-19%	122,159	155,061	125,595	3,436	3%	(29,466)	-19%
Information Technology*	81,875	67,475	58,737	(23,138)	-28%	(8,738)	-13%	146,131	134,949	116,376	(29,755)	-20%	(18,573)	-14%
Senior Services	6,409	7,493	6,696	287	4%	(797)	-11%	11,653	14,985	14,137	2,484	21%	(848)	-6%
History Park	1,716	2,616	1,117	(599)	-35%	(1,499)	-57%	3,343	5,233	1,217	(2,126)	-64%	(4,016)	-77%
Law	24,548	26,429	16,587	(7,961)	-32%	(9,842)	-37%	60,649	52,858	53,213	(7,436)	-12%	355	1%
Finance - Administration	58,081	57,724	75,461	17,380	30%	17,737	31%	100,051	115,448	120,701	20,650	21%	5,253	5%
Finance - Cashiers Office	23,451	26,005	24,835	1,384	6%	(1,170)	-4%	46,073	52,009	45,761	(312)	-1%	(6,248)	-12%
Planning	42,904	49,476	46,098	3,194	7%	(3,378)	-7%	85,734	98,953	92,335	6,601	8%	(6,618)	-7%
Building	91,608	121,397	107,591	15,983	17%	(13,806)	-11%	168,608	242,794	249,607	80,999	48%	6,813	3%
Economic Development	136,109	125,569	10,957	(125,152)	-92%	(114,612)	-91%	174,629	159,888	2,131,673	1,957,044	1121%	1,971,785	1233%
Police - Administration	88,300	103,947	84,685	(3,615)	-4%	(19,262)	-19%	226,030	256,295	166,462	(59,568)	-26%	(89,833)	-35%
Police - Operations	355,675	426,381	388,156	32,481	9%	(38,225)	-9%	847,941	984,415	1,183,268	335,327	40%	198,853	20%
Police - Investigations	73,458	82,520	78,395	4,937	7%	(4,125)	-5%	147,072	165,040	160,222	13,150	9%	(4,818)	-3%
Fire	23,934	23,988	23,530	(404)	-2%	(458)	-2%	58,799	65,139	63,153	4,354	7%	(1,986)	-3%
EMS	35,154	38,333	-	(35,154)	-100%	(38,333)	-100%	98,304	102,292	61,111	(37,193)	-38%	(41,181)	-40%
Public Works - Admin & Eng.**	61,471	67,067	59,900	(1,571)	-3%	(7,167)	-11%	120,963	134,134	124,571	3,608	3%	(9,563)	-7%
Public Works - Streets	196,373	129,234	146,165	(50,208)	-26%	16,931	13%	308,524	258,468	279,998	(28,526)	-9%	21,530	8%
Public Works - Forestry	65,643	92,831	61,291	(4,352)	-7%	(31,540)	-34%	113,614	185,663	123,217	9,603	8%	(62,446)	-34%
Expenditure Totals	**1,482,844**	**1,609,448**	**1,315,714**	**(167,130)**	**-11%**	**(293,734)**	**-18%**	**3,013,634**	**3,362,597**	**5,326,969**	**2,313,335**	**77%**	**1,964,372**	**58%**
Net Surplus / (Deficit)	**(210,596)**	**(143,063)**	**373,582**	**584,178**		**516,645**		**(513,364)**	**(575,560)**	**(2,104,251)**	**(1,590,887)**		**(1,528,691)**	

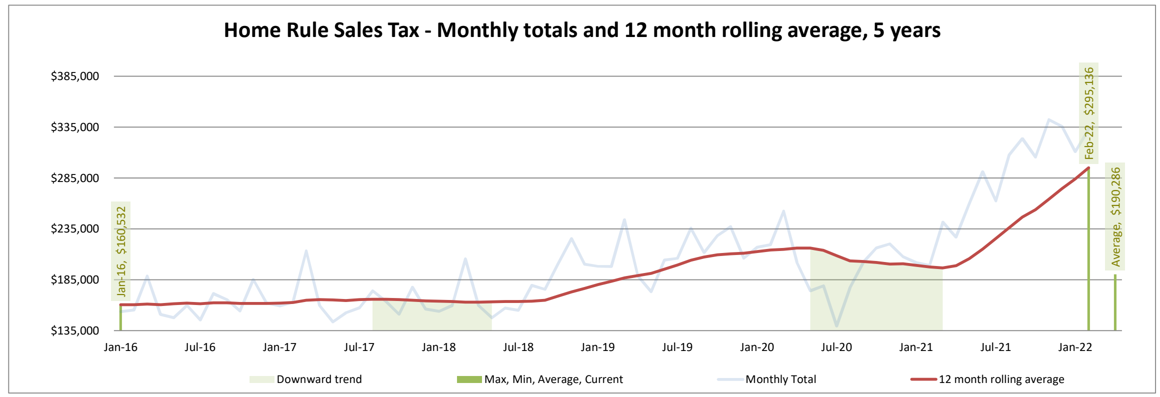
Key General Fund Revenues
For the Period Ended February 28, 2022

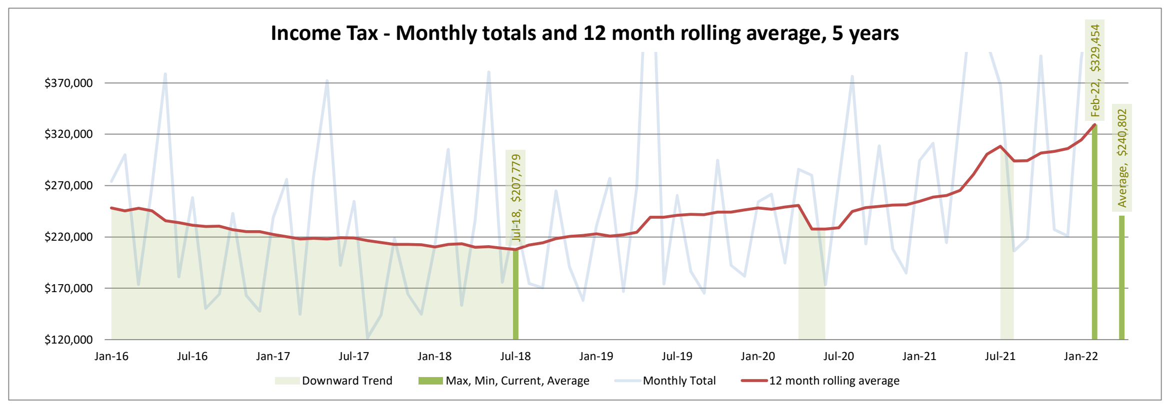


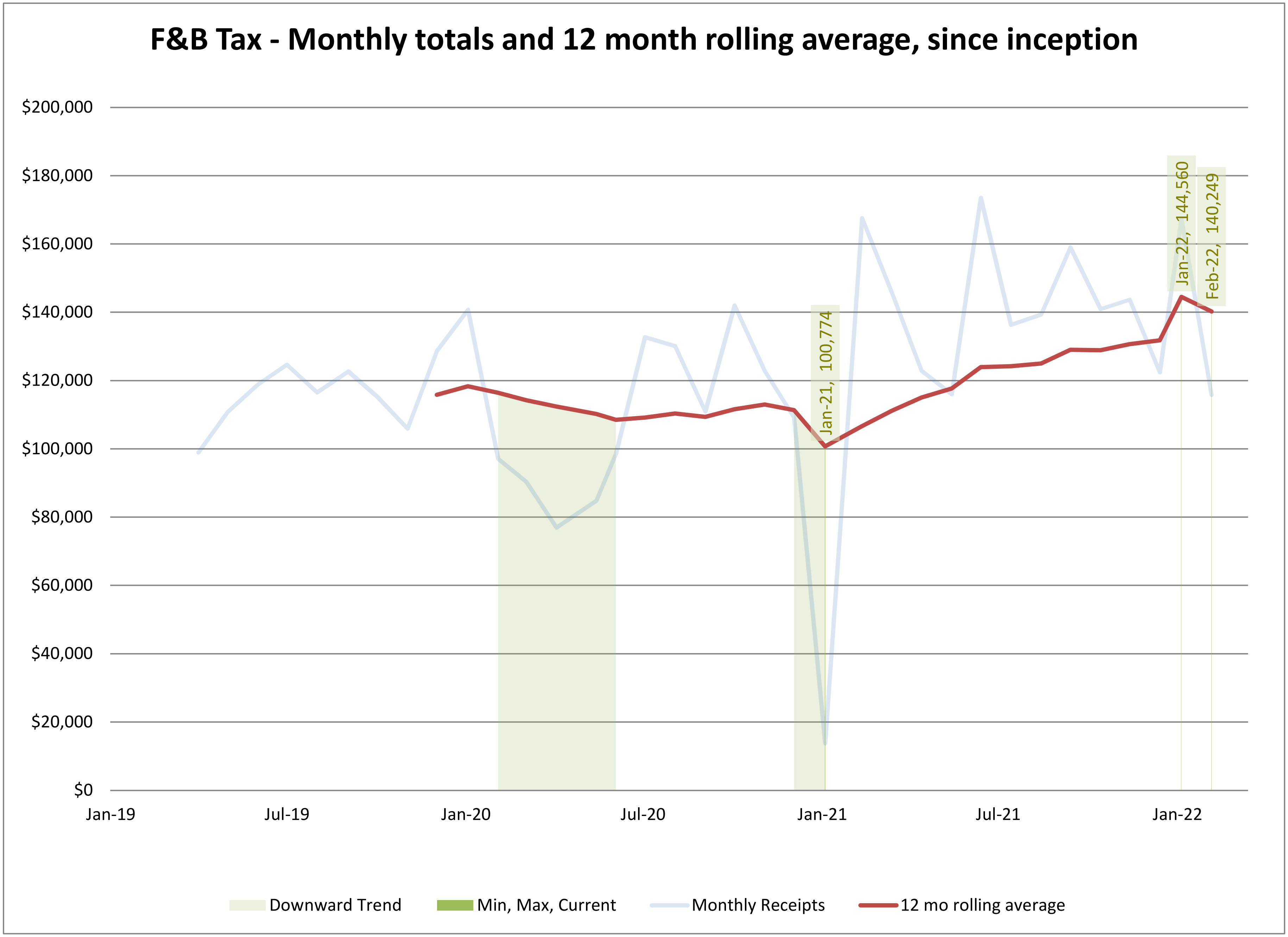











F&B Tax - Monthly totals and 12 month rolling average, since inception
$200,000
$180,000
$160,000
$140,000
$120,000
$100,000
$80,000
$60,000
$40,000
$20,000
$0
Jan-19
Jul-19
Jan-20
Jul-20
Jan-21
Jul-21
Jan-22
Jan-21, 100,774
Jan-22, 144,560
Feb-22, 140,249
Downward Trend
Min, Max, Current
Monthly Receipts
12 mo rolling average

Glen Ellyn Finance Commission
535 Duane Street
Glen Ellyn, IL 60137

Meeting 4/8/2022 7:00 AM
Department: Finance
Department Head: Patrick Brankin
Category: Report
Prepared By: Patrick Brankin

AGENDA ITEM (ID # 2022-2072)

DOC ID: 2022-2072

Village Links/Reserve 22 Financial Statements - February 28, 2022

Statement of the Issue:
Please see the attached report.

Analysis:
N/A

Budget Impact:
N/A

Action Requested:
N/A - Item is discussion only.

Attachments:
1. Village Links - Financial Statements - February 2022

VILLAGE LINKS
GLEN ELLYN

RESERVE 22
TWENTY-TWO

VILLAGE LINKS / RESERVE 22

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION

As of February 28, 2022

ORG	DESCRIPTION	2022 BUDGET	MONTH 2022	MONTH 2021	MONTH DIFF	MONTH % DIFF	YEAR-TO-DATE 2022	YEAR-TO-DATE 2021	YEAR-TO-DATE DIFF	YEAR-TO-DATE % DIFF
	REVENUES:									
5500	Village Links Revenues	$ 3,564,300	$ 23,200	$ 27,169	$ (3,969)	-15%	$ 25,640	$ 29,537	$ (3,897)	-13%
5520	Reserve 22 Revenues	2,746,400	74,597	35,484	39,113	110%	137,815	48,900	88,915	182%
	Total Revenues	**$ 6,310,700**	**$ 97,798**	**$ 62,654**	**$ 35,144**	**56%**	**$ 163,455**	**$ 78,437**	**$ 85,018**	**108%**
	EXPENDITURES:									
55700	Administration	$ 462,737	$ 36,989	$ 36,422	$ 567	2%	$ 76,816	$ 73,010	$ 3,805	5%
55710	Golf Course Maintenance	1,101,088	52,107	26,689	25,417	95%	97,727	54,112	43,615	81%
55720	Golf Services	827,018	37,804	26,731	11,073	41%	76,086	59,019	17,067	29%
55730	Reserve 22	2,443,495	82,380	47,332	35,049	74%	184,917	91,410	93,507	102%
55740	Stormwater Management	28,500	351	267	84	31%	701	536	166	31%
55750	Pro Shop Merchandise	154,031	(5,565)	2,518	(8,082)	-321%	(3,349)	2,529	(5,878)	-232%
55780	Motorized Carts	47,515	-	-	-	0%	-	-	-	0%
557X5	Mechanical Maintenance	214,278	21,726	22,986	(1,259)	-5%	48,145	37,194	10,951	29%
	Total Operating Expenses	$ 5,278,662	$ 225,793	$ 162,945	$ 62,848	39%	$ 481,044	$ 317,811	$ 163,233	51%
	Operating Income (Loss)	**$ 1,032,038**	**$ (127,996)**	**$ (100,291)**	**$ (27,704)**	**28%**	**$ (317,590)**	**$ (239,374)**	**$ (78,216)**	**33%**
	Debt Service	429,176	-	-	-	0%	-	-	-	0%
	Capital Expenditures	762,300	-	33,000	(33,000)	-100%	-	33,000	(33,000)	-100%
	CHANGE IN NET POSITION	**$ (159,438)**	**$ (127,996)**	**$ (133,291)**	**$ 5,296**	**-4%**	**$ (317,590)**	**$ (272,374)**	**$ (45,216)**	**17%**

KEY METRICS

	Goal	MONTH 2022	MONTH 2021	MONTH DIFF	YTD 2022	YTD 2021	YTD DIFF
Personnel Expenses as % of Sales	*47%*	*141%*	*173%*	*-31%*	*183%*	*270%*	*-87%*
Cash Balance (End of Month, in $000's)	*$ 1,307*	*$ 1,516*	*$ 555*	*$ 962*			

VILLAGE LINKS
GLEN ELLYN

RESERVE 22 TWENTY-TWO

VILLAGE LINKS
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
GOLF
(Including Administration, Grounds, & Mechanical Maintenance)

As of February 28, 2022

ORG/ OBJECT	DESCRIPTION	2022 BUDGET	MONTH 2022	MONTH 2021	MONTH DIFF	MONTH % DIFF	YEAR-TO-DATE 2022	YEAR-TO-DATE 2021	YEAR-TO-DATE DIFF	YEAR-TO-DATE % DIFF
5500	**VILLAGE LINKS REVENUES:**									
440550	Green Fees	$ 2,250,000	$ -	$ 15	$ (15)	-100%	$ -	$ 83	$ (83)	-100%
440554	Pro Shop - Sales	170,100	1,258	2,205	(947)	-43%	1,556	2,506	(950)	-38%
440555	Motor Carts	600,300	-	-	-	0%	-	-	-	0%
440556	Driving Range	421,200	387	522	(135)	-26%	453	649	(196)	-30%
440557	Resident Cards	31,500	5,295	5,675	(380)	-7%	6,930	6,995	(65)	-1%
460100	Investment Income	100	84	0	84	21984%	152	1	151	15874%
489000	Miscellaneous Revenue	91,100	16,136	14,288	1,848	13%	16,515	14,839	1,676	11%
489100	Miscellaneous - Over/Short	-	40	(3)	43	-1495%	34	(3)	36	-1316%
490800	Operating Transfer In	-	-	4,467	(4,467)	-100%	-	4,467	(4,467)	-100%
	Total Revenues	**$ 3,564,300**	**$ 23,200**	**$ 27,169**	**$ (3,969)**	**-15%**	**$ 25,640**	**$ 29,537**	**$ (3,897)**	**-13%**
	COST OF GOODS SOLD:									
520945	Cost of Goods Sold - Pro Shop	$ 122,472	$ (7,755)	$ 376	$ (8,131)	-2164%	$ (8,193)	$ (1,768)	$ (6,426)	364%
	Total Cost of Goods Sold	**$ 122,472**	**$ (7,755)**	**$ 376**	**$ (8,131)**	**-2164%**	**$ (8,193)**	**$ (1,768)**	**$ (6,426)**	**364%**
	Gross Profit	**$ 3,441,828**	**$ 30,956**	**$ 26,794**	**$ 4,162**	**16%**	**$ 33,833**	**$ 31,304**	**$ 2,529**	**8%**
	OTHER OPERATING EXPENSES:									
510100	Salaries - Pensionable	$ 977,352	$ 59,020	$ 53,278	$ 5,742	11%	$ 125,054	$ 105,323	$ 19,731	19%
510120	Salaries - Non-Pensionable	341,000	108	103	5	5%	2,163	243	1,920	790%
510200	Salaries - Overtime	6,000	-	-	-	0%	-	-	-	0%
510400	FICA Taxes	101,314	4,421	3,969	452	11%	9,423	7,735	1,688	22%
510500	IMRF	66,950	3,838	4,493	(655)	-15%	8,177	8,873	(696)	-8%
590600	Health Insurance	129,500	10,337	9,880	457	5%	20,681	19,928	753	4%
52XXXX	Contractual Services	736,904	40,120	37,293	2,828	8%	91,021	75,845	15,176	20%
53XXXX	Commodities	353,675	33,324	6,221	27,103	436%	47,801	10,222	37,579	368%
	Total Operating Expenses	**$ 2,712,695**	**$ 151,168**	**$ 115,237**	**$ 35,931**	**31%**	**$ 304,320**	**$ 228,168**	**$ 76,152**	**33%**
	Operating Income (Loss)	**$ 729,133**	**$ (120,212)**	**$ (88,444)**	**$ (31,769)**	**36%**	**$ (270,487)**	**$ (196,864)**	**$ (73,623)**	**37%**
	Operating Income (Loss) Percentage	**20%**	**-518%**	**-326%**			**-1055%**	**-667%**		
	KEY METRICS	*Goal*								
	Rounds Played	*78,000*	*-*	*3*	*(3)*		*-*	*17*	*(17)*	
	Revenue Per Round	*$ 45.70*	*$ -*	*$ 9,056.49*	*$ (9,056.49)*		*$ -*	*$ 1,737.45*	*$ (1,737.45)*	
	Resident Cards Sold	*N/A*	*548*	*594*	*(46)*		*714*	*730*	*(16)*	
	Cost of Goods Sold % - Pro Shop	*72%*	*-616%*	*17%*	*-633%*		*-526%*	*-71%*	*-456%*	
	Personnel Expenses as % of Sales	*46%*	*335%*	*264%*	*71%*		*645%*	*481%*	*164%*	

VILLAGE LINKS
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
GOLF
(Including Administration, Grounds, & Mechanical Maintenance)

As of February 28, 2022

ORG/ OBJECT	DESCRIPTION	2022 BUDGET	MONTH 2022	MONTH 2021	MONTH DIFF	MONTH % DIFF	YEAR-TO-DATE 2022	YEAR-TO-DATE 2021	YEAR-TO-DATE DIFF	YEAR-TO-DATE % DIFF
	MISCELLANEOUS REVENUE									
	Miscellaneous Revenue includes the following items, which don't fit into any of the major revenue categories:									
	Adult & Junior Golf Lessons		$ 14,930	$ 13,000	$ 1,930		$ 14,930	$ 13,000	$ 1,930	
	Hand Cart Rentals		-	-	-		-	-	-	
	Handicaps		-	-	-		-	-	-	
	Golf Club Rentals		-	-	-		-	-	-	
	Golf Club Repairs		-	303	(303)		-	303	(303)	
	Locker Rentals		1,120	960	160		1,280	1,440	(160)	
	Illinois Sales Tax (1.75%)		78	19	59		276	54	221	
	Glen Ellyn Food & Beverage Tax (1%)		8	2	6		29	5	24	
	Misc. Outings		-	-	-		-	-	-	
	Tree Donation		-	-	-		-	-	-	
	ATM Machine Commission		-	5	(5)		-	11	(11)	
	Miscellaneous		-	-	-		-	25	(25)	
	Total	$ 91,100	$ 16,136	$ 14,288	$ 1,848		$ 16,515	$ 14,839	$ 1,676	

RESERVE 22
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
As of February 28, 2022

ORG/ OBJECT	DESCRIPTION	2022 BUDGET	MONTH 2022	MONTH 2021	MONTH DIFF	MONTH % DIFF	YEAR-TO-DATE 2022	YEAR-TO-DATE 2021	YEAR-TO-DATE DIFF	YEAR-TO-DATE % DIFF
5520	**RESERVE 22 REVENUES:**									
441100	Food	$ 1,500,000	$ 47,159	$ 24,397	$ 22,762	93%	$ 87,311	$ 36,118	$ 51,193	142%
441101	Liquor	270,000	6,996	3,583	3,413	95%	12,815	4,081	8,734	214%
441102	Beer	485,000	8,105	3,809	4,295	113%	13,004	4,450	8,554	192%
441103	Wine	235,000	7,010	3,163	3,847	122%	12,566	3,687	8,879	241%
441104	NA Beverages	90,000	685	188	497	264%	1,742	220	1,522	690%
441106	Room Charges	4,000	-	-	-	0%	625	-	625	0%
441107	Service Charges	160,000	4,643	251	4,392	1751%	9,753	251	9,502	3789%
489000	Miscellaneous Revenue	2,400	-	94	(94)	-100%	-	94	(94)	-100%
	Total Revenues	**$ 2,746,400**	**$ 74,597**	**$ 35,484**	**$ 39,113**	**110%**	**$ 137,815**	**$ 48,900**	**$ 88,915**	**182%**
55730	**COST OF GOODS SOLD:**									
530400	Cost of Goods Sold - Beer	$ 135,800	$ 892	$ 1,008	$ (116)	-11%	$ 1,503	$ 1,164	$ 339	29%
530401	Cost of Goods Sold - Wine	72,850	1,335	206	1,130	550%	2,228	685	1,543	225%
530402	Cost of Goods Sold - Liquor	54,000	2,107	(97)	2,204	-2275%	2,439	(31)	2,470	-7914%
530405	Cost of Goods Sold - NA Beverages	37,800	(295)	(230)	(64)	28%	387	188	199	106%
530420	Cost of Goods Sold - Food	480,000	5,559	5,722	(163)	-3%	13,679	9,043	4,636	51%
	Total Cost of Goods Sold	**$ 780,450**	**$ 9,599**	**$ 6,608**	**$ 2,990**	**45%**	**$ 20,236**	**$ 11,049**	**$ 9,187**	**83%**
	Gross Profit	**$ 1,965,950**	**$ 64,999**	**$ 28,876**	**$ 36,123**	**125%**	**$ 117,579**	**$ 37,852**	**$ 79,727**	**211%**
	Gross Profit Percentage	**72%**	**87%**	**81%**			**85%**	**77%**		
55730	**OTHER OPERATING EXPENSES:**									
510100	Salaries - Pensionable	$ 615,000	$ 25,987	$ 25,472	$ 515	2%	$ 61,793	$ 48,803	$ 12,989	27%
510120	Salaries - Non-Pensionable	505,000	22,799	918	21,881	2384%	46,840	1,044	45,796	4386%
510200	Salaries - Overtime	10,000	384	-	384	0%	975	-	975	0%
510399	Tips Paid Through Payroll	-	(681)	(396)	(285)	72%	(252)	(1,264)	1,012	-80%
510400	FICA Taxes	122,040	4,311	2,212	2,099	95%	9,377	3,988	5,389	135%
510500	IMRF	42,128	2,068	2,258	(190)	-8%	4,778	4,317	461	11%
590600	Health Insurance	79,200	5,076	5,574	(497)	-9%	10,153	11,147	(995)	-9%
52XXXX	Contractual Services	140,677	11,414	4,183	7,231	173%	21,547	9,398	12,149	129%
53XXXX	Commodities	149,000	1,424	503	921	183%	9,470	2,928	6,542	223%
	Total Operating Expenses	**$ 1,663,045**	**$ 72,782**	**$ 40,723**	**$ 32,058**	**79%**	**$ 164,681**	**$ 80,361**	**$ 84,320**	**105%**
	Operating Income (Loss)	**$ 302,905**	**$ (7,783)**	**$ (11,847)**	**$ 4,064**	**-34%**	**$ (47,102)**	**$ (42,510)**	**$ (4,592)**	**11%**
	Operating Income (Loss) Percentage	**11%**	**-10%**	**-33%**			**-34%**	**-87%**		

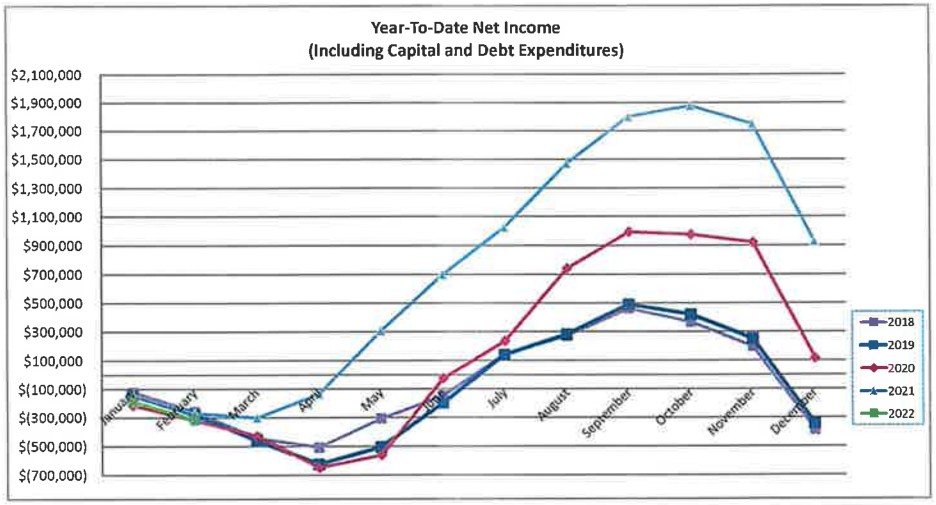
VILLAGE LINKS
GLEN ELLYN

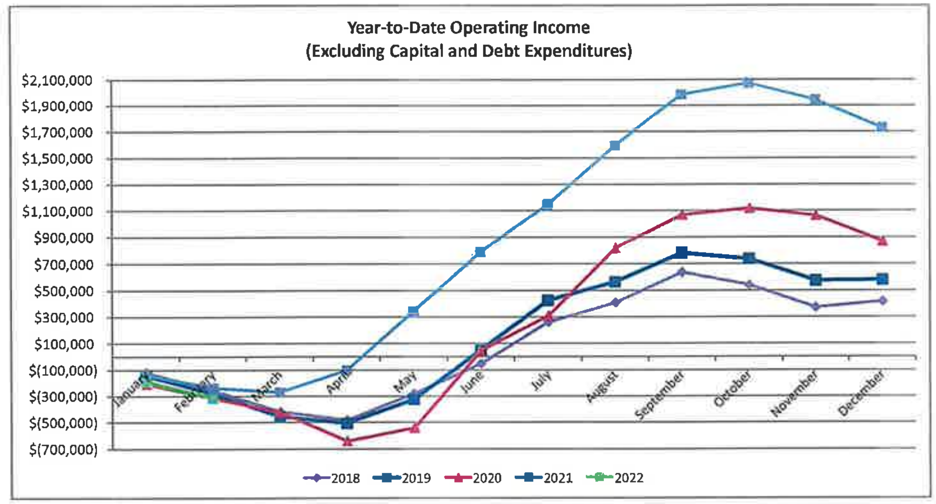
RESERVE 22
TWENTY-TWO

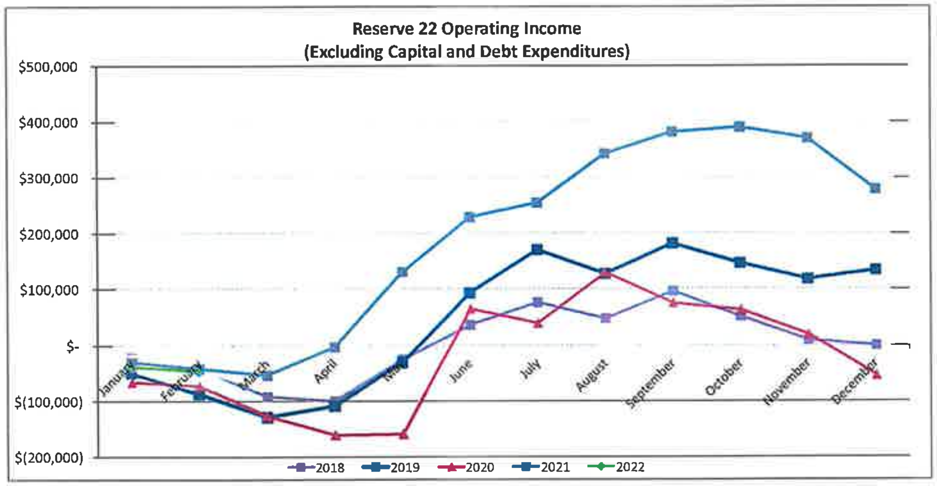
RESERVE 22
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
As of February 28, 2022

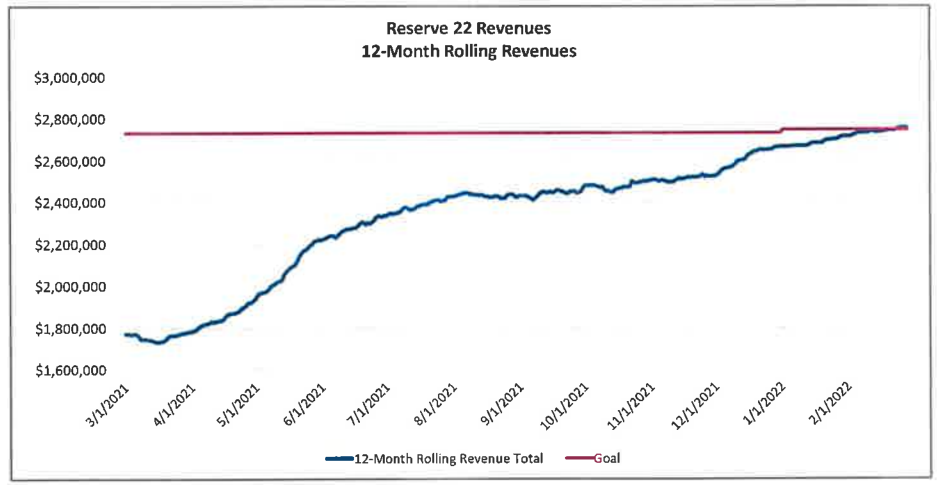
ORG/ OBJECT DESCRIPTION	2022 BUDGET	MONTH 2022	MONTH 2021	MONTH DIFF	MONTH % DIFF	YEAR-TO-DATE 2022	YEAR-TO-DATE 2021	YEAR-TO-DATE DIFF	YEAR-TO-DATE % DIFF
KEY METRICS									
	Goal								
Revenue Source:									
Restaurant/Bar	*N/A*	*$ 45,638*	*$ 33,878*	*$ 11,761*	*35%*	*$ 81,818*	*$ 47,274*	*$ 34,544*	*73%*
Banquets	*N/A*	*28,959*	*1,505*	*27,454*	*1824%*	*55,997*	*1,505*	*54,492*	*3621%*
Other	*N/A*	*-*	*102*	*(102)*	*-100%*	*-*	*122*	*(122)*	*-100%*
Total	*$ 2,746,400*	*$ 74,597*	*$ 35,484*	*$ 39,113*	*110%*	*$ 137,815*	*$ 48,900*	*$ 88,915*	*182%*
Reserve 22 Revenues (Last 12 Months)	*$ 2,746,400*					*$ 2,753,274*	*$ 1,773,486*	*$ 979,788*	*55%*
Reserve 22 Expenses (Last 12 Months)	*$ 2,443,495*					*$ 2,479,609*	*$ 1,796,492*	*$ 683,117*	*38%*
# Guest Checks (Restaurant/Bar)	*N/A*	*1,159*	*663*	*496*		*2,075*	*1,004*	*1,071*	
Revenue Per Guest Check	*N/A*	*$ 39.38*	*$ 51.10*	*$ (11.72)*		*$ 39.43*	*$ 47.09*	*$ (7.66)*	
# Guests (Restaurant/Bar)	*N/A*	*1,860*	*989*	*871*		*3,375*	*1,390*	*1,985*	
Average Guest Spend	*N/A*	*$ 24.54*	*$ 34.25*	*$ (9.72)*		*$ 24.24*	*$ 34.01*	*$ (9.77)*	
Cost of Goods Sold %	*28%*	*13%*	*19%*	*-6%*		*15%*	*23%*	*-8%*	
Cost of Goods Sold % (By Category):									
Cost of Goods Sold - Beer	*28%*	*11%*	*26%*	*-15%*		*12%*	*26%*	*-15%*	
Cost of Goods Sold - Wine	*31%*	*19%*	*7%*	*13%*		*18%*	*19%*	*-1%*	
Cost of Goods Sold - Liquor	*20%*	*30%*	*-3%*	*33%*		*19%*	*-1%*	*20%*	
Cost of Goods Sold - NA Beverages	*42%*	*-43%*	*-123%*	*80%*		*22%*	*85%*	*-63%*	
Cost of Goods Sold - Food	*32%*	*12%*	*23%*	*-12%*		*16%*	*25%*	*-9%*	
Personnel Expenses as % of Sales	*50%*	*81%*	*103%*	*-22%*		*96%*	*142%*	*-45%*	
Prime Cost (Cost of Goods Sold + Personnel Expenses) as % of Sales	*78%*	*94%*	*121%*	*-27%*		*112%*	*164%*	*-52%*	

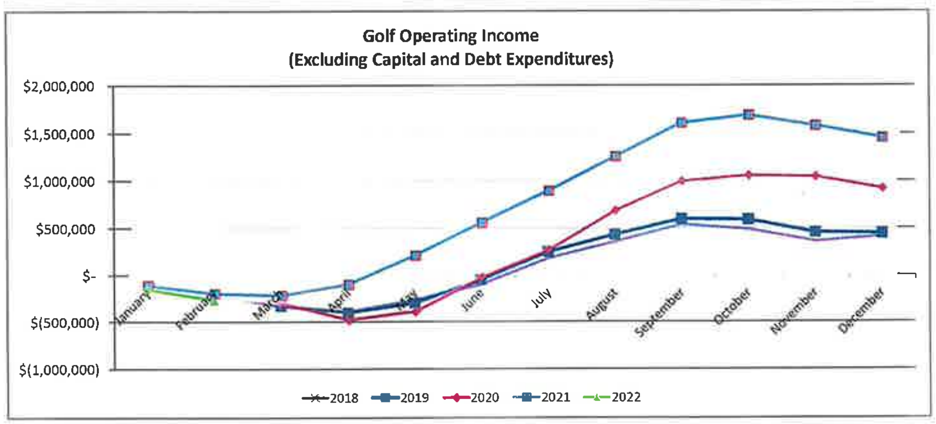
Village Links / Reserve 22
Dashboard Financial Reports
As of February 28, 2022

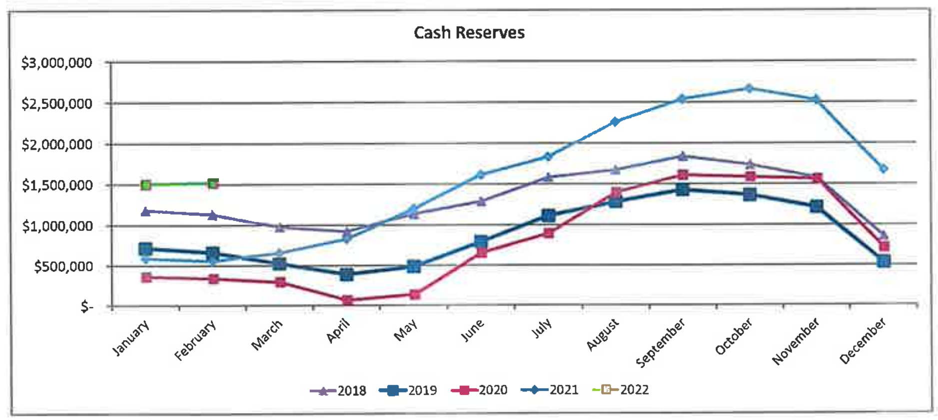












Glen Ellyn Finance Commission
535 Duane Street
Glen Ellyn, IL 60137

Meeting 4/8/2022 7:00 AM
Department: Finance
Department Head: Patrick Brankin
Category: Other
Prepared By: Patrick Brankin

AGENDA ITEM (ID # 2022-2073)

DOC ID: 2022-2073

Economic Development Update

Statement of the Issue:

Analysis:

Budget Impact:

Action Requested:

Attachments:

Glen Ellyn Finance Commission
535 Duane Street
Glen Ellyn, IL 60137

Meeting 4/8/2022 7:00 AM
Department: Finance
Department Head:
Category: Reminder
Prepared By:

AGENDA ITEM (ID # 2022-2074)

DOC ID: 2022-2074

Next Meeting: Friday, May 13, 7:00 AM

Statement of the Issue:

Analysis:

Budget Impact:

Action Requested:

Attachments: