



Agenda
Village of Glen Ellyn
Special Police Pension Board Meeting
Tuesday, June 1, 2021
4:00 PM
Glen Ellyn Civic Center, Galligan Board Room
Meeting Held Virtually - Via Zoom Only

This meeting will be conducted by audio and video conference without a physically present quorum of the Commission because of a disaster declaration related to COVID-19 and public health concerns affecting the Village of Glen Ellyn. The Illinois General Assembly passed Senate Bill 2135 on May 23, 2020, which was signed by the Governor on June 12, 2020. Senate Bill 2135 (now Public Act 1010640) amends the Open Meetings Act and allows the Village Board and Commissions to participate electronically in Board and Commission meetings when it is not feasible due to a disaster such as COVID-19. The Village has determined that an in person meeting at the Civic Center is not practical or prudent because of the disaster. Physical attendance at the Civic Center by the public is also not feasible because of the disaster.

To participate in the meeting at the appointed date and time, please click the link below to join the webinar:

<https://us02web.zoom.us/j/81097390989?pwd=cUlvMFc0aHhqSUZhQkdwSFpkRlAwQT09>

Passcode: 007526

Or Telephone:

Dial(for higher quality, dial a number based on your current location):

*US: +1 312 626 6799 or +1 646 558 8656 or +1 301 715 8592 or +1 253 215 8782 or
+1 346 248 7799 or +1 669 900 9128*

Webinar ID: 810 9739 0989

- A. Call to Order**
- B. Public Comment (Non Agenda Items)**
- C. Approval of Transfer**
 - 1) Motion to approve a transfer of \$62,839.89 to the State Employee Retirement System for former officer Jason Bradley, contingent upon receiving \$41,965.10 from Jason Bradley
- D. Other Business**
- E. Adjournment**



Glen Ellyn Police Pension Board
535 Duane Street
Glen Ellyn, IL 60137

Meeting 6/1/2021 4:00 PM
Department: Finance
Department Head:
Category: Personnel
Prepared By:

AGENDA ITEM (ID # 2021-1167)

DOC ID: 2021-1167

Motion to approve a transfer of \$62,839.89 to the State Employee Retirement System for former officer Jason Bradley, contingent upon receiving \$41,965.10 from Jason Bradley

Statement of the Issue:

Former Officer Jason Bradley desires to repurchase service from Glen Ellyn to transfer that service over to the State Employees Retirement System.

Analysis:

Attached is a letter prepared by the Pension Fund's outside accountant, Lauterbach & Amen, detailing the facts and amounts of the transfer. The Pension Board is being asked to approve this transfer contingent upon receiving the payment from Jason Bradley. No amounts will be paid to SERS until his contribution is received. We anticipate the contribution to be received in June.

Pursuant to state statute, Glen Ellyn is then required to send SERS an amount made up of:

Officer Contributions: \$20,874.79

Match of above: \$20,874.79

Interest officer paid: \$21,090.31

Total to send to SERS: \$62,839.89

Therefore, upon receipt of \$41,965.10 from Mr. Bradley, the Glen Ellyn Police Pension Fund will remit \$62,839.89 to SERS.

Budget Impact:

N/A

Action Requested:

Motion to approve a transfer of \$62,839.89 to the State Employee Retirement System for former officer Jason Bradley, contingent upon receiving \$41,965.10 from Jason Bradley

Attachments:

1. Bradley J - Glen Ellyn to SERS - for Agenda Packet



May 10, 2021

Jason Bradley

Sent via email : [REDACTED]

RE: Transfer of Creditable Service from Glen Ellyn Police Pension Fund to SERS

Dear Mr. Bradley:

Our firm has been asked to calculate the possible transfer of your 4 years, 3 months, and 11 days of creditable service (January 9, 2003 through April 19, 2007) with the Glen Ellyn Police Department to SERS.

Records indicate you received a refund of your contributions (\$20,874.79) from the Glen Ellyn Police Pension Fund on July 6, 2009. Per 40 ILCS 5/3-110.6 this must be repaid to the Fund with 6% interest before the money representing your creditable service can be transferred.

Below please find a table reflecting the amounts due to the Glen Ellyn Police Pension Fund using various upcoming repayment dates.

Payment Date	Contribution Refund	Interest	Total Amount Due
05/31/2021	\$20,874.79	\$20,894.89	\$41,769.68
06/30/2021	\$20,874.79	\$21,090.31	\$41,965.10
07/31/2021	\$20,874.79	\$21,302.01	\$42,176.80

- Remittance of payment(s) should be made payable to **Glen Ellyn Police Pension Fund**
- Mail to: Glen Ellyn Police Pension Fund
535 Duane Street
Glen Ellyn, IL 60137

Once these funds have been received, the Glen Ellyn Police Pension Fund is required to remit payment to SERS as follows:

Officer contributions	\$20,874.79
Match	\$20,874.79
Interest you paid to reinstate service	<u>\$ to be determined</u>
Total funds to transfer to SERS	<u>\$ to be determined</u>

Please forward this letter and all enclosures to SERS so they may complete their portion of the transfer calculation. Once presented with the final figures from SERS, please advise the Glen Ellyn Police Pension Fund in writing of your decision to pursue or not pursue this transfer.

Please contact me at (630) 393-1483 if you have any questions.

Cordially,

A handwritten signature in dark ink, appearing to read "Allison Barrett", with a horizontal line extending to the right.

Allison Barrett
Lauterbach & Amen, LLP

Encl.

CC: Glen Ellyn Police Pension Fund

Glen Ellyn Police Pension Fund
JASON M. BRADLEY
Pensionable Salary History
Provided For Potential Transfer to SERS/Article 14

Period	Monthly Pensionable Salary	Period	Monthly Pensionable Salary
Jan-03	\$3,307.09	Mar-05	\$3,851.20
Feb-03	\$3,307.09	Apr-05	\$5,776.80
Mar-03	\$3,307.09	May-05	\$3,851.20
Apr-03	\$3,307.09	Jun-05	\$3,851.20
May-03	\$3,307.09	Jul-05	\$3,851.21
Jun-03	\$3,307.09	Aug-05	\$3,851.20
Jul-03	\$3,307.09	Sep-05	\$5,776.80
Aug-03	\$3,307.09	Oct-05	\$3,851.20
Sep-03	\$3,307.09	Nov-05	\$3,999.92
Oct-03	\$3,307.09	Dec-05	\$4,080.00
Nov-03	\$3,307.09	Jan-06	\$4,080.00
Dec-03	\$3,307.09	Feb-06	\$4,080.00
Jan-04	\$3,500.80	Mar-06	\$6,120.00
Feb-04	\$3,500.80	Apr-06	\$4,080.00
Mar-04	\$3,500.80	May-06	\$4,080.00
Apr-04	\$5,251.20	Jun-06	\$4,080.00
May-04	\$3,500.80	Jul-06	\$4,080.00
Jun-04	\$3,500.80	Aug-06	\$4,080.00
Jul-04	\$3,500.80	Sep-06	\$6,120.00
Aug-04	\$3,500.80	Oct-06	\$4,080.00
Sep-04	\$3,500.80	Nov-06	\$4,196.80
Oct-04	\$5,251.20	Dec-06	\$4,313.60
Nov-04	\$3,697.90	Jan-07	\$4,313.60
Dec-04	\$3,851.20	Feb-07	\$4,313.60
Jan-05	\$3,851.20	Mar-07	\$6,470.40
Feb-05	\$3,851.20	Apr-07	\$5,954.92