Agenda
Village of Glen Ellyn
Regular Meeting
Monday, October 27, 2014
7:00 PM
Glen Ellyn Civic Center, Galligan Board Room

*Village Board Meeting Procedures Statement*

*Visitors are most welcome to attend all meetings of the Village Board and can find copies of the Agenda on their chairs or online at www.glenellyn.org prior to the meeting. Meetings are taped and also televised on WideOpenWest Channel 6, AT&T Channel 99, and Comcast Cable Services Channel 10. Any individual with a disability requiring a reasonable accommodation in order to participate in a meeting should contact Harold Kolze, Village of Glen Ellyn ADA Coordinator, 630-469-5000, at least five (5) business days in advance of the next scheduled meeting. All matters on the Agenda may be discussed, amended, and acted upon.*

**A. Call to Order**

**B. Roll Call**

**C. Pledge of Allegiance to be led by Robert Pieper, Chairman of the Glen Ellyn Aquatics Initiative.**

**D. Village Recognition: (Village Clerk Galvin)**

1. Leads Construction Company sent an email of appreciation to Building Inspector David Finlay, along with the other Staff in the Planning and Development Department, for exceptional service received in a very timely manner during a fire restoration process, getting displaced people back home as quickly as possible.

2. The Public Works Utilities Division received a note of sincere gratitude for their repair and service of a drain tile issue in front of a resident's home, restoring his sense of local government at its best.

3. A thank you letter was received from a family regarding the decisive actions taken by Utilities Inspector/Volunteer Firefighter William Miller in recognizing a dangerous predicament and coordinating the assistance of Forestry Crew Leader Max Brown and Utilities Crew Leader Stephen Hughes to rectify the situation.

4. Community Consolidated School District 89 sent an email in appreciation for the time and effort taken by Civil Engineer Jeff Perrigo in providing two different options to consider as related to a project.

5. Administrative Intern Justin Keenan received thanks from Bridge Communities for providing support, guidance and extra effort to make the Backyard BBQ one of Glen Ellyn's greatest events.

6. Police Chief Phil Norton and Officer Mallory Scholpp received an appreciative email thanking them for their continuing effort to keep our community safe.

7. A resident sent an email to thank Police Chief Phil Norton for his prompt attention in addressing a precarious traffic situation due to construction activity taking place during assembly/dismissal times near a school.

8. Ed Posh of the Ed Posh Scholarship Fund sent a thank you note to the Police Department for generously donating a gift basket to be used as a raffle prize to raise scholarship funds.

9. Deputy Chief William Holmer received a letter of appreciation from Glenbard South High School for his assistance with their off-site evacuation drill and maintaining a positive partnership between the school and the community.

10. A grateful resident sent a thank you letter to Officer Bradley Thompson in recognition of his kindness, patience, dedication, hard work, and honest care during a personal time of need.

11. The Village Board and Management Team congratulate the following employees who have celebrated an anniversary as a Village employee:

| | | |
|---|---|---|
| Norman Webber | Police Department | 25 Years |
| William Miller | Public Works Deparment | 15 Years |
| Erik Lanphier | Glenbard Wastewater Authority | 15 Years |

**E. Audience Participation**

1. Proclamation recognizing the 40th Anniversary of the National Register of Historic Places Designation for Stacy's Tavern Museum.

2. Proclamation in observance of Community Planning Month.

3. Chairman Robert Pieper of the Glen Ellyn Aquatics Initiative will discuss the referendum to build an indoor aquatics facility at Ackerman Sports and Fitness Center to appear on the November 4, 2014 General Election ballot.

4. Police Chief Phil Norton will present Halloween Safety Tips.

5. Open:

Members of the public are welcome to speak to any item *not* specifically listed on tonight's agenda for up to three minutes. For those items which are on tonight's agenda, the public will have the opportunity to comment at the time the item is discussed. In either case, please complete the Audience Participation form and turn it in to the Village Clerk. It is requested that, if possible, one spokesman for a group be appointed to present the views of the entire group. Speakers who are recognized are requested to step to a microphone and state their name, address and the group they are representing prior to addressing the Village Board.

**F. Consent Agenda - The following items are considered routine business by the Village Board and will be approved in a single vote in the form listed below: (Village Manager Franz)**

**Motion to approve the following items including Payroll and Vouchers totaling $1,265,811.59: (Trustee Elliott)**

1. October 6, 2014 Special Workshop Minutes.

2. October 13, 2014 Regular Meeting Minutes.

3. Total Expenditures (Payroll and Vouchers) - $1,265,811.59.

   The vouchers have been reviewed by Trustee Elliott and Manager Franz prior to this meeting, and are consistent with the Village's purchasing policy.

4. Retroactively approve the Fuschia Eyebrow Day special event that was held on Tuesday, September 30, 2014 between 9:30 a.m. and 5:30 p.m in front of their business located at 538 Duane Street. (Assistant Village Manager Stonitsch)

5. Ordinance No. 6269, An Ordinance Granting Approval of Sign Variations for Young's Appliances Located at 500 Crescent Boulevard. (Planning and Development Director Hulseberg)

6. Ordinance No. 6270, An Ordinance Granting Approval of Sign Variations for Forest Glen Elementary School Located at 561 Elm Street. (Planning and Development Director Hulseberg)

7. Approve an award of a contract to Phase I Excavation, of Lombard, Illinois, for demolition services in the amount of $57,120, plus a 5% project contingency, for a total authorized contract amount of $57,120, to be expensed to the Facilities Reserve Fund. (Assistant Village Manager Stonitsch)

8. Waive competitive bidding and award a one-year contract extension for landscape services to Acres Group, of Wauconda, Illinois, in the amount of $45,299.22, including a 2% increase. (Public Works Director Hansen)

**G. Extension of Contract for Brush Removal Services in 2015: (Public Works Director Hansen) (Trustee Clark)**

1. Motion to waive competitive bidding and award a one-year contract extension for residential curb-side brush removal services to Trees R Us, of Wauconda, Illinois, in the amount of $139,230 to be expensed to the Residential Solid Waste Fund in CY15.

**H. Police Pension Funding Policy: (Presented by Finance Director Coyle) (Trustee Elliott)**

1. Motion to accept a 7.0% investment return assumption to be used for the actuarial valuation to calculate the employer contribution from the General Fund to the Police Pension Fund for CY15.

2. Motion to approve an amendment to the Pension Funding Policy to include the new assumption goals.

**I. Audit Report for Fiscal Year 2013-2014: (Presented by Finance Director Coyle) (Trustee Ladesic)**

1. Motion to accept the Village's Comprehensive Annual Financial Report for the Fiscal Year Ended April 30, 2014.

**J. Discussion regarding the Financial Report as of September 30, 2014.**

1. Finance Director Christina Coyle will present the Village's Financial Report as of September 30, 2014.

**K. Reminders**

1. A Special Village Board Workshop is scheduled for Monday, November 3, 2014 at 7:00PM at the Village Links.

2. A Special Village Board Workshop is scheduled for Thursday, November 6, 2014 at 7:00PM in Room 301 of the Glen Ellyn Civic Center.

3. A Village Board Meeting is scheduled for Monday, November 10, 2014 at 7:00PM in the Galligan Board Room of the Glen Ellyn Civic Center.

4. The Glen Ellyn Civic Betterment Party will hold a Town Meeting on Saturday, December 6, 2014, from 9:00AM to 4:00PM, at the Glen Ellyn Civic Center.

**L. Other Business**

**M. Adjournment**

**Glen Ellyn Village Board**
535 Duane Street
Glen Ellyn, IL 60137

Meeting: 10/27/14 07:00 PM
Department: Administration - Recognition
Department Head: Al Stonitsch
Category: Recognition
Prepared By: Caroline Conlon

SCHEDULED

**AGENDA ITEM (ID # 1474)** DOC ID: 1474

# Leads Construction Company sent an email of appreciation to Building Inspector David Finlay, along with the other Staff in the Planning and Development Department, for exceptional service received in a very timely manner during a fire restoration process, getting displaced people back home as quickly as possible.

**ATTACHMENTS:**

- Recognition 01 Dave Finlay-Plan Dept (PDF)

Staci

**From:** David Finlay
**Sent:** Thursday, October 09, 2014 12:49 PM
**To:** Staci Hulseberg; Joe Kvapil
**Cc:** Barbara Utterback; Paula Moritz; Holly Miller; Mike Morange; Katherine Petrine; Mary Olson; Heidi Carr
**Subject:** FW: Exceptional Service by Staff at Village

Everyone,

These are the comments I hear on a regular basis when I am out doing inspections. Contractors find it a pleasure to work with the Village.

Just wanted to spread the good word.

Dave

**From:** Dave Baumgardner [mailto:db@leadscc.com]
**Sent:** Wednesday, October 08, 2014 8:42 AM
**To:** David Finlay
**Cc:** Andrea Johnson; Dave Baumgardner
**Subject:** Exceptional Service for Staff at Village of Glen Ellyn for fire restoration at 1118 Brighton Place.

Dave and the staff at the Village of Glen Ellyn,

We so often forget to praise the people who do a fantastic job, which is the purpose in this message.

We at Leads Construction Company are a general contractor who deals with fire restoration reconstruction work. From the moment I met withe the building department staff at the counter, to the pre-inspections, to the rough inspections, and finally the final inspections, the entire staff from top to bottom was top rated. Everyone that we encountered mentioned above, were extremely knowledgeable, courteous, and helpful throughout the entire process from permitting, on-site inspections, and finally the certificate of occupancy document.

We all can't say enough about how well we were treated and accommodated to get people back into the duplex in a very timely manner. Thanks again to you Dave, and please mention this to all the supporting staff, it was a pleasure to perform work in Glen Ellyn, IL.!

Thanks again for all your help and assistance!

Dave Baumgardner
Executive Vice President
Leads Contruction Company, LLC
16W277 83rd Street
Burr Ridge, IL 60527
Mobile: 630.918.4510
Office: 630.685.5300
Fax: 630.685.5301
email: db@leadscc.com

**Glen Ellyn Village Board**
535 Duane Street
Glen Ellyn, IL 60137

Meeting: 10/27/14 07:00 PM
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SCHEDULED

**AGENDA ITEM (ID # 1475)** DOC ID: 1475

# The Public Works Utilities Division received a note of sincere gratitude for their repair and service of a drain tile issue in front of a resident's home, restoring his sense of local government at its best.

**ATTACHMENTS:**

- Recognition 02 PW Utilities Division (PDF)

Public Works recognition for the Utility Division completing this work for the resident......

**From:** Charlie Pittman [mailto:charlie.pittman@zurichna.com]
**Sent:** Monday, October 20, 2014 4:06 PM
**To:** Bob Minix
**Cc:** Bob Greenberg; Julius Hansen
**Subject:** RE: Pittman Residence 329 Cumnor -- Drain Tile Hook up to Sewer

My sincere appreciation and gratitude for your repair/service of the drain tile issue in front of my home. Once committed, you guys were on it -- restored my sense of local government at its best. Thanks again.

All the best,

Charlie Pittman
Senior Customer Service Executive
Claims Relationship Management
Zurich North America
1400 American Lane
Schaumburg, Il. 60196-1056
Office Phone: 847-605-6641
Cell Phone: 847-921-5333

Public Works Director Hansen has OK'd the connection of the local pipe to the Village drainage structure. Utilities Division will be performing the work when it can be scheduled – Superintendent Bob Greenberg told me it will get done before the really cold weather sets in.

**Bob Minix**
*Professional Engineer*
**Glen Ellyn Public Works Department**
30 South Lambert Road
Glen Ellyn, IL 60137
Telephone (Direct Line): 630-547-5514
FAX - Public Works: 630-469-3128

**Glen Ellyn Village Board**
535 Duane Street
Glen Ellyn, IL 60137

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Department Head: Al Stonitsch
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Prepared By: Caroline Conlon

SCHEDULED

**AGENDA ITEM (ID # 1476)** DOC ID: 1476

# A thank you letter was received from a family regarding the decisive actions taken by Utilities Inspector/Volunteer Firefighter William Miller in recognizing a dangerous predicament and coordinating the assistance of Forestry Crew Leader Max Brown and Utilities Crew Leader Stephen Hughes to rectify the situation.

**ATTACHMENTS:**

- Recognition 03 PW W. Miller, M. Brown, S. Hughes (PDF)

10/3/2014

To Whom it May Concern at the Glen Ellyn Village Hall,

I am writing behalf of our whole family to point out the decisive actions that Bill Miller took when he noticed my mother's dangerous predicament while he and his fire crew were practicing three point turns with the fire truck at the intersection of Anthony and Kenilworth on August 2nd. When we found out the assistance that he provided to my mother we realized that his actions protected my 70 year old mother from potentially seriously injuring herself.

Late last summer, we noticed that the canopy of our ash tree in our front yard was not as full as in previous years. Our next door neighbor had an ash tree that succumbed to the Emerald Ash Borer and we believed that our tree may suffer the same fate. This season, our tree did not develop a single leaf on the canopy and it was clear that it needed to come down.

My parents visited my husband and I to help us while we were preparing for the birth of our second child. My parents reside in China and visit us here in Glen Ellyn on occasion. My parents, as well as myself, speak English as a second language. However, my mother has not yet developed a strong command of the English language yet. When my husband and I were speaking about our plans to take down the tree, it seems as if she became aware that we wished to have the tree taken down. Unfortunately, she believed that we simply did not have the time to take care of it ourselves with a baby on the way and that she could take care of the problem herself.

On the morning of August 2nd, my husband and my son joined me as I visited my doctor the week before my expected delivery date (our second son was born on August 6th). We left my parents at home believing that they would work in the backyard garden that they have tended to for the entire summer. However, my mother very eagerly wanted to help us out so much that she decide that she would cut down the entire tree in front of our house herself!

When my husband and I returned from my doctor appointment, we saw all of the branches littered across the driveway and the front yard of our home. We started piecing together what had happened while we were away. My mother who, again, is 70 years old, put herself in a very dangerous position by climbing to the top of an 8 foot ladder, straddling the top step, and using a hand saw to cut down one of the very large branches that branched out over the pedestrian sidewalk in front of our home. If she had been successful in cutting through that branch, it may have hit her or even knocked her off of the ladder. Fortunately for her and for us, Bill Miller and his team were practicing their three point turns right in front of our home at the same time! We are very fortunate that he had stepped in to stop her. Due to my mother's lack of proficiency with the English language, she did not understand what Mr. Miller and his team were asking her to do. In fact, my mother insisted that the firemen stay away due to the situation being unsafe! However, Mr. Miller ended up getting a police officer to assist in the situation as well as the village arborist to assist with cutting down the branches on the tree, which at that point were dangerously weak due to my mother's efforts.

We very much wanted to share with you how Mr. Miller coordinated with other departments within our community to prevent my mother from seriously injuring herself. At the same time, we also feel so lucky that we reside in such a great town with wonderful people like Mr. Miller to help keep us safe! .

Thank you,

Su Shen, John Maillet & Su's parents (Yu Wang and Guoguang Shen)

**Glen Ellyn Village Board**
535 Duane Street
Glen Ellyn, IL 60137

Meeting: 10/27/14 07:00 PM
Department: Administration - Recognition
Department Head: Al Stonitsch
Category: Recognition
Prepared By: Caroline Conlon

SCHEDULED

**AGENDA ITEM (ID # 1477)** DOC ID: 1477

# Community Consolidated School District 89 sent an email in appreciation for the time and effort taken by Civil Engineer Jeff Perrigo in providing two different options to consider as related to a project.

**ATTACHMENTS:**

- Recognition 04 PW J. Perrigo (PDF)

Caroline,
Please include for future Board recognition if applicable. Jeff Perrigo is the Civil Engineer she is referring to..... Thanks

I received two different options from your civil engineer. I appreciate the time and effort your department took in getting this done for us.

Thank you~

--

*Jill Coran*
*Administrative Assistant to the Superintendent*
*Community Consolidated School District 89*
*22W600 Butterfield Road*
*Glen Ellyn, IL 60137*
*jcoran@ccsd89.org*
*PH: (630)469-8900*
*DIRECT: (630)545-3503*
*FAX: (630)469-8936*

**Glen Ellyn Village Board**
535 Duane Street
Glen Ellyn, IL 60137

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SCHEDULED

**AGENDA ITEM (ID # 1478)** DOC ID: 1478

# Administrative Intern Justin Keenan received thanks from Bridge Communities for providing support, guidance and extra effort to make the Backyard BBQ one of Glen Ellyn's greatest events.

**ATTACHMENTS:**

- Recognition 05 Admin J. Keenan (PDF)

BRIDGE COMMUNITIES
Connecting Homeless Families to a Better Future

Bridge Communities, Inc.
505 Crescent Boulevard
Glen Ellyn, IL 60137-4529

Telephone: (630) 545-0610
Fax: (630) 545-0640
website: www.bridgecommunities.org

Justin – Thx. Future Agenda Recog.

September 29, 2014

Glen Ellyn Backyard BBQ

Mr. Mark Franz
Village Manager, Village of Glen Ellyn
535 Duane Street
Glen Ellyn, IL 60137

Dear Mark,

Thank you for supporting the Glen Ellyn Backyard BBQ. An estimated 2,000 guests joined us for what will certainly become an annual tradition and *THE* event of the season. We are thrilled to announce that the BBQ raised $34,000 to support the Transitional Housing Program of Bridge Communities.

The Glen Ellyn Backyard BBQ proceeds will be used to provide safe housing, life-skills mentoring, educational and employment training and coaching, as well as professional case management and tutoring for adults and children. Just this year, the Glen Ellyn Backyard BBQ will help house 120 families, provide employment counseling to 70 adults, help 60 client families find new employment and 45 enroll in college or employment training, and tutor about 60 children.

The support, guidance and extra efforts we received from the Village of Glen Ellyn and all our community partners truly inspired us to make this BBQ one of Glen Ellyn's greatest events. Every interaction that we had with each Village department and staff was responsive and supportive to this event. We especially want to thank the entire Public Works staff for their outstanding leadership to assure the success of the BBQ event. Thank you!

Bridge Communities and the Glen Ellyn Backyard BBQ committee are proud to be a part of the Glen Ellyn community.

Sincerely,

Amy Van Polen
Resource Development
630-545-0610, ext. 12

**Glen Ellyn Village Board**
535 Duane Street
Glen Ellyn, IL 60137

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Category: Recognition
Prepared By: Caroline Conlon

SCHEDULED

**AGENDA ITEM (ID # 1479)**

DOC ID: 1479

# Police Chief Phil Norton and Officer Mallory Scholpp received an appreciative email thanking them for their continuing effort to keep our community safe.

**ATTACHMENTS:**

- Recognition 06 Officer Scholpp (PDF)

**From:** Christine Derry [mailto:christinederry@ymail.com]
**Sent:** Friday, September 26, 2014 15:59
**To:** Phil Norton
**Subject:** Re: Officer Malloery Scholpp

Dear Officer Norton,

Thank you for answering my inquiry so promptly. Also, thank you for your continuing effort to keep our community safe. You are greatly appreciated.

Sincerely,

Christine Derry

On Sep 26, 2014, at 10:06, Phil Norton <pnorton@glenellyn.org> wrote:

> In answer to your inquiry, Officer Scholpp is a full time member of the Glen Ellyn Police Department.
>
> Philip J. Norton
>
> Chief of Police
> Glen Ellyn Police Department
> 535 Duane Street
> Glen Ellyn, IL 60137
> (630) 469-1187

**Glen Ellyn Village Board**
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SCHEDULED

**AGENDA ITEM (ID # 1480)** DOC ID: 1480

# A resident sent an email to thank Police Chief Phil Norton for his prompt attention in addressing a precarious traffic situation due to construction activity taking place during assembly/dismissal times near a school.

**ATTACHMENTS:**

- Recognition 07 Chief Norton Traffic Situation (PDF)

**Sent:** Thursday, September 04, 2014 23:26
**To:** Phil Norton; manager@glenellyninfo.org; pnorton@glenellyninfo.org
**Subject:** RE: Dangerous Situation

Dear all,

Thank you so much for your prompt attention to this matter. I was genuinely concerned.

Bob Deitch

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From: pnorton@glenellyn.org
anager@glenellyninfo.org; pnorton@glenellyninfo.org
CC: kprice@ccsd89.org; shulseberg@glenellyn.org
Subject: RE: Dangerous Situation
Date: Thu, 4 Sep 2014 14:58:30 +0000

Mr. Deitch,

Thank you for your comments. We will observe this activity more closely over the next couple of days and determine what action may need to be taken. I appreciate your concern in this matter. We are frequently at our schools during assembly and dismissal as time permits. However, as you have observed, the construction project poses some unique challenges. Through the involvement of residents and their observations, such as yours, we hope to provide as safe an environment as possible.

Thank you again,

Philip J. Norton

Chief of Police
Glen Ellyn Police Department
535 Duane Street
Glen Ellyn, IL 60137
(630) 469-1187

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**Sent:** Thursday, September 04, 2014 08:08
**To:** manager@glenellyninfo.org; pnorton@glenellyninfo.org
**Cc:** kprice@ccsd89.org
**Subject:** Dangerous Situation

Dear Mr. Franz and Mr. Norton,

This morning with the weather the way it is I decided to drive my children to school at Glen Crest. I simply cannot believe what is happening along Sheehan Ave. just East and up to Glen Crest.

During the time that children are walking to school, school buses, are driving back and forth along Sheehan with children in them, and parents are bringing children to school, there is major construction taking place.

Flagmen are (poorly) directing traffic, heavy equipment is moving back and forth along the road and also quite closely to the sidewalk where children are walking.

This is a very dangerous situation and it seems obvious to me that construction should be idled during the times that children are coming and going from school.

Sincerely,

Bob Deitch

Glen Ellyn Village Board
535 Duane Street
Glen Ellyn, IL 60137

Meeting: 10/27/14 07:00 PM
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Department Head: Al Stonitsch
Category: Recognition
Prepared By: Caroline Conlon

SCHEDULED

**AGENDA ITEM (ID # 1481)** DOC ID: 1481

# Ed Posh of the Ed Posh Scholarship Fund sent a thank you note to the Police Department for generously donating a gift basket to be used as a raffle prize to raise scholarship funds.

**ATTACHMENTS:**

- Recognition 08 PD Ed Posh Scholarship Fund (PDF)

DEAR CHIEF,

THANKS AGAIN FOR THAT NICE BASKET FROM YOU TO THE SCHOLARSHIP FUND. WE'VE BEEN USING IT AS A RAFFLE GIFT. I'M SURE PEOPLE WHO WIN IT ARE TREMENDOUSLY PLEASED. I KNOW I WOULD BE.

I HOPE THE FAMILY IS GOOD. I LEFT MICHAEL A MESSAGE LATE SUMMER, HOPING ALL WAS WELL WITH HIM. SAY HI TO MARY KATE.

MY BEST

Ed Posh

**Glen Ellyn Village Board**
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SCHEDULED

**AGENDA ITEM (ID # 1482)** DOC ID: 1482

# Deputy Chief William Holmer received a letter of appreciation from Glenbard South High School for his assistance with their off-site evacuation drill and maintaining a positive partnership between the school and the community.

**ATTACHMENTS:**

- Recognition 09 Dep Chief Holmer (PDF)

# GLENBARD SOUTH HIGH SCHOOL

"Home of the Raiders"

Ms. Sandra Coughlin, Principal

23W200 Butterfield Road, Glen Ellyn, IL 60137, (630) 469-6500, www.glenbardsouthhs.org

Mr. Bill Homer
Glen Ellyn Police Department
535 Duane St
Glen Ellyn, IL 60137

Dear Bill,

I would like to take this opportunity to thank you for your recent assistance with our off-site evacuation drill held on Thursday, September 25, 2014. Because of your willingness to help us conduct this drill our school is better prepared in the event we were forced to relocate our school population. On behalf of the entire school administration I commend you for helping with the drill and for assisting with maintaining a positive partnership between the school and the community.

Best of luck in all of your future events!

Sincerely,

James E. Cuny

James E. Cuny
Assistant Principal for Operations

Cc: Sandy Coughlin, Principal

WHERE EXCELLENCE IS TRADITION

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**SCHEDULED**

**AGENDA ITEM (ID # 1483)** DOC ID: 1483

# A grateful resident sent a thank you letter to Officer Bradley Thompson in recognition of his kindness, patience, dedication, hard work, and honest care during a personal time of need.

**Glen Ellyn Village Board**
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**AGENDA ITEM (ID # 1470)** DOC ID: 1470

# The Village Board and Management Team congratulate the following employees who have celebrated an anniversary as a Village employee: Norman Webber Police Department 25 Years William Miller Public Works Deparment 15 Years Erik Lanphier Glenbard Wastewater Authority 15 Years

**Glen Ellyn Village Board**
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Prepared By: Caroline Conlon

SCHEDULED

**AGENDA ITEM (ID # 1473)** DOC ID: 1473

# Proclamation recognizing the 40th Anniversary of the National Register of Historic Places Designation for Stacy's Tavern Museum.

**ATTACHMENTS:**

- GEHS Stacy's Tavern 40th Anniv Natl Register Designation 2014 (DOC)

VILLAGE OF GLEN ELLYN 1834

# Proclamation

WHEREAS, the Glen Ellyn Historical Society, serving the Glen Ellyn community since 1969, when it was formed at the request of the Village to restore Stacy's Tavern, is commemorating the 40th Anniversary of Stacy's Tavern Museum being recognized as a National Historic Site on the National Register of Historic Places; and

WHEREAS, we acknowledge the heritage of Moses Stacy, an American patriot and veteran of the Revolutionary War and War of 1812, who along with his wife Joann and their two sons, arrived from New York, staking a claim south of the Five Corners; and

WHEREAS, by 1837 Moses Stacy built his first hostelry, one of the few traveler's inns along the Frink & Walker stage line from Chicago to Galena, which in 1846 gave way to Stacy's Tavern, a stage coach stop where for 50 cents per night prairie schooners would be provided supper, lodging, breakfast, and hay for two horses; and

WHEREAS, Stacy's Tavern was an important public gathering place serving various civic purposes, and remains an important building at its original site, being the first historical site in DuPage County listed on the National Register of Historic Places.

NOW, THEREFORE, I, ALEXANDER W. DEMOS, President of the Village of Glen Ellyn, do hereby congratulate the Glen Ellyn Historical Society as it recognizes the 40th Anniversary of the National Register of Historic Places Designation for Stacy's Tavern Museum, and do hereby encourage the citizens of Glen Ellyn to continue to cherish Stacy's Tavern Museum as a Glen Ellyn historical treasure.

______________________________

**VILLAGE PRESIDENT**

**ATTEST:**

______________________________

**VILLAGE CLERK**

______________________________

**DATE**

**Glen Ellyn Village Board**
535 Duane Street
Glen Ellyn, IL 60137

Meeting: 10/27/14 07:00 PM
Department: Administration - Recognition
Department Head: Al Stonitsch
Category: Proclamation
Prepared By: Caroline Conlon

SCHEDULED

**AGENDA ITEM (ID # 1471)** DOC ID: 1471

# Proclamation in observance of Community Planning Month.

**ATTACHMENTS:**

- Proclamation Planning Month October 2014 (DOC)

VILLAGE OF GLEN ELLYN 1834

# Proclamation

WHEREAS, change is constant and affects all villages, cities, towns, suburbs, counties, boroughs, townships, rural areas, and other places; and

WHEREAS, community planning and plans can help manage this change in a way that provides better choices for how people work and live; and

WHEREAS, community planning provides an opportunity for all residents to be meaningfully involved in making choices that determine the future of their community;

WHEREAS, the full benefits of planning requires public officials and citizens who understand, support, and demand excellence in planning and plan implementation; and

WHEREAS, the month of October is designated as National Community Planning Month throughout the United States of America and its territories; and

WHEREAS, the American Planning Association and its professional institute, The American Institute of Certified Planners, endorse National Community Planning Month as an opportunity to highlight the contributions sound planning and plan implementation make to the quality of our settlements and environment; and

WHEREAS, the celebration of National Community Planning Month gives us the opportunity to publicly recognize the participation and dedication of the members of planning commissions and other citizen planners who have contributed their time and expertise to the improvement of the Village of Glen Ellyn; and

WHEREAS, we recognize the many valuable contributions made by professional community and regional planners of the Village of Glen Ellyn.

NOW, THEREFORE, I, ALEXANDER W. DEMOS, President of the Village of Glen Ellyn, Illinois, do hereby proclaim that the month of October 2014 is hereby designated as Community Planning Month in the Village of Glen Ellyn in conjunction with the celebration of National Community Planning Month, and extend our heartfelt thanks for the continued commitment to public service by these dedicated professionals.

______________________________

**VILLAGE PRESIDENT**
**ATTEST:**

______________________________

**VILLAGE CLERK**

______________________________

**DATE**

Glen Ellyn Village Board
535 Duane Street
Glen Ellyn, IL 60137

Meeting: 10/27/14 07:00 PM
Department: Administration - Recognition
Department Head: Al Stonitsch
Category: Minutes
Prepared By: Caroline Conlon

SCHEDULED

**AGENDA ITEM (ID # 1467)** DOC ID: 1467

# October 6, 2014 Special Workshop Minutes.

**ATTACHMENTS:**

- 10-06-2014 Special Workshop (DOCX)

**Minutes**
**Village of Glen Ellyn Board of Trustees**
**Special Workshop Meeting**
**Monday, October 6, 2014**

**Call to Order**

President Demos called the meeting to order at 7:04 p.m.

**Roll Call**

Upon Roll Call by Clerk Galvin, Trustees Burket, Clark, Elliott, Ladesic, McGinley and O'Shea answered "Present".

Staff present: Village Manager Franz, Assistant Village Manager Stonitsch, Village Attorney Mathews, Planning & Development Director Hulseberg, Police Chief Norton and Interim Finance Director Coyle.

**Pledge of Allegiance**

President Demos led the Pledge of Allegiance.

**Proposed Redevelopment Projects - Financial Analysis (Presented by Village Manager Franz)**

Consultants Gruen Gruen + Associates and Kane McKenna and Associates will provide financial reviews of the two proposed redevelopment projects.

The Village Board reviewed the financial aspects of two potential redevelopment projects in Downtown Glen Ellyn proposed by Opus and Next Generation respectively. Our financial advisors Gruen/Gruen (Aaron Gruen and Debra Jeans) provided a summary of their Financial Analysis for both projects. In addition, our TIF Consultant, Kane McKenna and Associates (Bob Rychlicki), provided a summary of the TIF projections and potential impact of these projects. Within these presentations, the Board briefly reviewed the critical business terms that have been negotiated to this point with both Opus and Next Generation. A summary of both projects and the incentives being requested through land acquisition, parking costs, and other requests is provided in the Board Packet for this meeting:

http://glenellynvillageil.iqm2.com/Citizens/FileOpen.aspx?Type=1&ID=1073&Inline=True

**OPUS DEVELOPMENT**

Incentive Requests

The developer has requested assistance with remediation costs, and will likely request assistance with sidewalk and public improvements associated with this project. No formal request has been made and no other TIF Incentives have been requested. In addition, Opus has agreed to pay for the replacement of all public parking (81 spaces). Therefore, the Village is responsible for only the additional public parking considered for this project.

The Village has tentatively negotiated a 99-year lease agreement with St. Petronille use their property on Glenwood, as well as Village property on Glenwood, to construct the parking garage. In exchange for the use of the property, the Village will maintain, replace, enforce, and insure these 98 parking spaces for St. Pet's under a shared-used philosophy.

**Next Generation**

Next Generation has submitted an economic incentive request to the Village that includes the following.

1. The Village's contribution of the Crescent/Glenwood parking lot and Crescent Boulevard right-of-way to the developer at no cost. The property was appraised at $1.91 million.

2. That the Village provide an estimated $1.75 million in utility relocation costs.

3. That the Village pay to replace the existing 112 parking spaces on the property at a cost of $27,845 per space for a total of $3.12 million.

4. That the Village pay for the creation of any new public parking that would be created. If 156 public parking spaces were provided at a cost of $27,845 this would total $4.34 million.

5. A Village contribution of $850,000 toward the project to allow the developer to achieve a reasonable project return of 7%.

The total incentive requested by Next Generation is therefore $7.63 million, not including the up-to-$4.34M that the Village could contribute if a second level of below grade parking is constructed.

**Discussion**

Management asked for direction from the Village Board on whether either project meets Village Board expectations and whether we should proceed with negotiating and drafting a Memorandum of Understanding, what business terms are acceptable and whether staff shall continue to negotiate for either of these projects. The key questions that need to be answered are:

1. Do these projects make financial sense?

2. How do these projects impact public parking?

3. Do these projects align with long-term Downtown goals?

Trustee O'Shea asked about an analysis with additional parking spaces. Manager Franz responded that would be independent with OPUS. Trustee McGinley asked about soft costs such as remediation, Manager Franz responded that has not yet been determined.

Mr. Bob Rychlicki, Kane McKenna and Associates stated that the TIF law requires municipalities to identify the burden or potential burden to school districts by September 30 every year. Schools have the first lien on TIF funds. Trustee Elliott responded he did not realize this impact.

Trustee McGinley asked if schools benefit from a TIF. Mr. Rychlicki responded in his opinions, they do. Trustee Elliott asked if the developer still pays an impact fee in a TIF. Mr. Rychlicki responded they do.

Ms. Debra Jeans, Gruen Gruen + Associates provided a summary of the incentive request for the Next Generation proposed development. Ms. Jeans pointed out the Next Generation parking cost is higher since they are going down. The Opus Development is not. The OPUS development is assuming slower absorption of retail vs. residential.

Trustee O'Shea commented that Next Generation is asking for 3.1 million in incentives; OPUS is not. Manager Franz commented that with $3.7 million in TIF's there is a $6.3 million gap. Mr., Rychlicki stated with 8-9 children residing in the apartments the schools can provide a waiver but that is a longshot.

President Demos expressed concerns with open ended liabilities such as utilities, infrastructure, and sidewalks around the properties. Director Hulseberg responded these are items a TIF typically covers.

Trustee O'Shea commented that OPUS makes more financial sense than Next Generation. But the Next Generation project fits Glen Ellyn better. Trustee O'Shea prefers the OPUS parking better. He does not want to see the McChesney & Miller property remain vacant. Trustee O'Shea like the idea of the OPUS development but is concerned with the appearance and the ability to make it fit the property. Can we cut Next Generation's incentives down?

Trustee McGinley echoed Trustee O'Shea's comments and added that the Board needs to revisit the downtown plan and they need to talk about closing Crescent. Trustee McGinley stated she is concerned that closing Crescent will not expand the downtown. The Next Generation project is in an ideal spot and Streetscape needs to be incorporated in any development. The OPUS project makes more sense financially and it fits in with the Village's goals.

Trustee Ladesic echoed prior Trustees comments and added he has concerns with closing Crescent and asked if it is not financially feasible for Next Generation to acquire the north properties. If so, he could agree to both projects. Trustee Ladesic added that the Next Generation area is being considered for a railroad underpass.

Trustee Clark stated that on the surface, both projects bring a lot to the table. Trustee Clark expressed concerns over the substantial incentives required for the Next Generation project. Both projects move parking away from the street and Trustee Clark is ok with that. Trustee Clark expressed concerned about the amount of time the OPUS project will be under construction and the impact on the downtown.

Trustee Burket stated he is not concerned with the size of the OPUS development, or the closing of Crescent. The McChesney & Miller property is ripe for development. The added parking may not even be used as he does not see a massive shortage of parking.

Trustee Elliott stated that he is not concerned with the height of the buildings. Trustee Elliott pointed out that in Glen Ellyn's history a five story hotel, with a tower, was built on a hill. Trustee Elliott is supportive of the Next Generation project and it would add to Glen Ellyn's population. He is also impressed with the OPUS plan. The best value is the OPUS project; Next Generation's incentive costs are too steep.

Attorney Mathews identified what the Board will be determining tonight with a straw poll. Under the terms presented by the developers, are these projects feasible:

**OPUS Project**

| | |
|---|---|
| Trustee Burket | Yes |
| Trustee Clark | Yes |
| Trustee Elliott | Yes |
| Trustee Ladesic | Yes |
| Trustee McGinley | Yes |
| Trustee O'Shea | Yes |

**Next Generation Project**

| | |
|---|---|
| Trustee Burket | No |
| Trustee Clark | No |
| Trustee Elliott | No |
| Trustee Ladesic | No |
| Trustee McGinley | No |
| Trustee O'Shea | No |

Trustee Ladesic asked how this affects the developer. Mr. Jim Hughes, Next Generation responded they struggled to get the project to this point; it should have been presented a year ago. This has tied up Mr. Bill Behrmann at McChesney & Miller for a year. This is a great Village but the numbers are the numbers and at the end of the day it has to work for both of us.

Mr. Sean Spellman, Vice-President, The OPUS Group thanked the Board and remarked they have a lot of work to do. They have worked on this project for a year and it has already changed a lot.

Mr. Ken Kloss, 350 Ridgewood, Glen Ellyn, approached the Board to express his concerns about the proposed OPUS development. Mr. Kloss stated that Hinsdale and Naperville would have said no to this project as they know how to blend architecture. Hinsdale is a perfect example. OPUS is too massive.

**Adjournment**

At 8:50 p.m. a motion was made by Trustee Elliott and seconded by Trustee Clark to adjourn. Motion carried.

Respectfully submitted,

Catherine Galvin,
Village Clerk

**Glen Ellyn Village Board**
535 Duane Street
Glen Ellyn, IL 60137

Meeting: 10/27/14 07:00 PM
Department: Administration - Recognition
Department Head: Al Stonitsch
Category: Minutes
Prepared By: Caroline Conlon

**SCHEDULED**

**AGENDA ITEM (ID # 1468)** DOC ID: 1468

# October 13, 2014 Regular Meeting Minutes.

**ATTACHMENTS:**

- 10-13-2014 Village Board Meeting (DOCX)

**Minutes**
**Regular Board Meeting**
**Glen Ellyn Village Board of Trustees**
**Monday, October 13, 2014**

**Call to Order**

Village President Demos called the meeting to order at 7:01 p.m.

**Roll Call**

Upon roll call by Village Clerk Galvin, Village President Demos and Trustees Burket, Clark, Elliott, and O'Shea "Present". Trustee Ladesic arrived at 7:05 p.m. Trustee McGinley arrived at 7:06 p.m.

**In Attendance:** Village Clerk Galvin, Village Manager Franz, Village Attorney Mathews, Director of Planning and Development Hulseberg, Police Chief Norton, Finance Director Coyle, Director of Economic Development Hannah and Professional Engineer Minix.

**Pledge of Allegiance**

President Demos asked Stuart Stone to lead the Pledge of Allegiance.

**Village Recognition:**

1. The Glen Ellyn Women's Club complimented Facilities Supervisor Harold Kolze, along with his team, for always doing a great job in setting up their meetings.

2. Food & Beverage Director Mike Concepcion received an email of thanks from a happy patron for a job well done by the Reserve 22 staff for making a golf outing reception a smashing success.

3. A resident thanked Public Works Administrative Assistant Kathryn Horn for working with IDOT in resolving an issue with a crosswalk.

4. A resident called to thank a Public Works crew consisting of Michael Zitka, Brooke Nemeth, Victor Zarate and Greg Garcia for efficiently cleaning up a large limb which had come down.

5. Officer Stephen Miko received an email of appreciation from a participant for making the Senior Citizens Police Academy interesting, educational and awesome.

6. Hadley Junior High School sent a thank you note to Officer Stephen Miko for serving as a panelist on a Problem-Based Learning (PBL) program, which is beneficial to the students.

7. Bridge Communities sent a letter to extend thanks to the Police Department staff consisting of Deputy Chief Bill Holmer, Detective Jim Monson, Officer Stephen Miko and Officer Andrew Downey for providing excellent service to the Backyard BBQ event, ensuring that everyone had a safe and enjoyable day.

8. Community Service Officer Rose Volpe and Officer Joseph Nemchock received a thank you note for their prompt, courteous and professional service in assisting a couple who had run out of fuel while driving through the Village.

9. Officer Joseph Nemchock received a letter of commendation from the DuPage Metropolitan Enforcement Group acknowledging his professional assistance, which contributed to the successful outcome in an inter-agency matter.

10. The Village would like to thank Thomas A. Dohrer for his service on the Architectural Review Commission.

**Audience Participation:**

1. Village Clerk Galvin read a Proclamation recognizing McChesney & Miller, a family owned grocery store in Glen Ellyn, which has closed after more than 150 years of providing service to the community.

Director of Economic Development Meredith Hannah introduced Chief Phil Norton, in his capacity as a member of the Fourth of July Committee. Chief Norton thanked Bill Behrmann for all of his support to the Fourth of July Committee and the Picnic in the Park over the years. The Fourth of July Committee will be meeting shortly to determine how they will fill the void left with the closure of McChesney & Miller. On behalf of the Fourth of July Committee, Chief Norton presented Bill Behrmann with a framed copy of the “Grand Finale’, a print commissioned by Mr., Ron Aubrey for all of their support and assistance over the years and presented Mr. Behrmann with a gift basket and a panoramic painting of downtown Glen Ellyn.

Director Hannah introduced Glen Ellyn Volunteer Fire Company members retired Chief Stuart Stone, Captain Bill Miller, Ron Leonard and Pat Stack. Chief Stone presented the family members with GEVFC work shirts and coins. Chief Stone commented that he could always count on McChesney & Miller that the GEVFC has the privilege of cooking at the Picnic in the Park. Chief Stone cannot say enough about McChesney & Miller and all they have done for the community. They did so many things that no one even knew about. You will be sorely missed. The family members were presented with the GEVFC 100$^{th}$ Anniversary book.

Mr. Mike Formento, Executive Director, Glen Ellyn Chamber of Commerce stated that McChesney & Miller was a Chamber of Commerce member since they were formed 80 years ago. They were at the forefront of the community and had overwhelming friendships and supported many organizations in town. It is said that great business is built on great friendships – that is true about McChesney & Miller. Mr. Formento thanked the family members and employees for their years of service to the community.

Manager Franz & Director Hannah presented Mr. Behrmann with a McChesney & Miller street sign as a thank you for the mark they left on Glen Ellyn.

Mr. Behrmann thanked everyone for their support over the years and commented they had a lot of good times and stated that closing was not an easy decision to make.

2. Village Clerk Catherine Galvin administered the Oath of Office to new Finance Director Christina Coyle.

3. Mr. John Brodner, 574 Forest Ave., Glen Ellyn approached the Board to express concerns with the Intergovernmental Agreement between the Village and District 87. A new agreement is being negotiated. Mr. Brodner is in favor of reviewing the agreement which has been in effect since 1996. The new agreement should not take place behind closed doors; the process should be open and transparent and it should be an agenda item. The old process is open to litigation.

**Agenda Item F - Consent Agenda**:

The following items are considered routine business by the Village Board and will be approved in a single vote in the form listed below:

1. September 8, 2014 Regular Meeting Minutes.

2. September 15, 2014 Regular Workshop Minutes.

3. September 22, 2014 Special Workshop Minutes.

4. September 22, 2014 Special Meeting Minutes.

5. Total Expenditures (Payroll and Vouchers) - $3,479,911.10.

The vouchers have been reviewed by Trustee Elliott and Manager Franz prior to this meeting, and are consistent with the Village's purchasing policy.

6. Approve the recommendation of Village President Alexander W. Demos the following appointments:

Environmental Commission - Jennifer E. Umlauf for a term ending May 31, 2017

Zoning Board of Appeals - Sean M. Gardner (Student) for a term ending May 31, 2015

7. Approve a Facade Improvement Award request in the amount of $1,750 to Busy Bee Barber, located at 417 Main Street.

8. Waive competitive bidding for a single source purchase which is an authorized exception in the purchasing policy to approve an annual maintenance agreement with Tyler Technologies for MUNIS software support and licensing in the amount of $63,259.45, to be expensed to the General Fund and Water & Sewer Fund.

9. Ordinance No. 6267, An Ordinance approving Variations from the Lot Coverage Ratio Requirements and the Corner Side Yard Setback Requirements of the Zoning Code to allow a Two-Story Addition to a Single Family Residence for the Property at 879 Hillside Avenue.

10. Ordinance No. 6268, An Ordinance approving Variations from the Side Yard Setback Requirements and the Altered Area Requirements of the Zoning Code to allow One-Story Additions to a Single Family Residence for the Property at 285 S. Kenilworth Avenue.

11. Approve the purchase of in-car video systems and related equipment from Watch Guard Digital In-Car Video, of Allen, Texas, in the not-to-exceed amount of $79,000, to be expensed to the Capital Equipment Fund.

12. Approve award of a contract to National Power Rodding, Chicago, Illinois, for sewer televising associated with the 2014 Sewer Televising Program, in the amount of $41,310, to be expensed to the Sanitary Sewer Fund.

13. Waive competitive bidding and approve a contract extension to the 2013 Sanitary Sewer Lining Program to Insituform Technologies USA, of Chesterfield, Missouri, in the amount of $200,000, to be expensed to the Sanitary Sewer Fund.

14. Waive competitive bidding and approve a contract extension to the 2013 Sidewalk, Curb and Concrete Street Repair Program to DiNatale Construction, of Addison, Illinois, in the amount of $135,000, to be expensed to the Capital Projects Fund.

Trustee Ladesic asked about Consent Agenda Item 8, regarding MUNIS and if MUNIS was the best software to use. Manager Franz reiterated the Village's support to utilizing MUNIS software.

Trustee Ladesic asked about Consent Agenda Item 11 and the cost. Chief Norton responded the cost is being split over 2 budgets.

A motion to approve the following items including Payroll and Vouchers totaling $3,479,911.10 was made by Trustee Elliott and seconded by Trustee McGinley.

Upon roll call, Trustees Burket, Clark, Elliott, Ladesic, McGinley and O'Shea voted "Aye." Motion carried.

**Agenda Item G. - 292 Elm Street Permanent Stormwater Drainage Easement: (Presented by Professional Engineer Minx)**

At the August 25, 2014 Village Board Meeting, the agenda item approving a permanent stormwater drainage easement at 292 Elm Street and payment for various improvements to facilitate overland flow conveyance through the property was presented, discussed, and tabled for future consideration. At the meeting, Village Trustees expressed varying levels of support and concern for the staff-lead, multi-step initiative to address chronic flooding in the area just east of Kenilworth between Oak and Geneva Road, and requested staff follow-up on the status of the various project elements. Additional information on the situation will be presented in this updated memorandum; the original memorandum is included herewith following the update.

Stormwater Engineer Ray Ulreich has been the primary architect of the proposed overland flow improvement and staff contact person with the impacted residents and third parties. The following updates reflect Ray's recent efforts and inputs on the project as well as other staff interactions:

- **Geneva Road Culvert**
- **279 and 281 Geneva Road Grading and Easements**
- **292 Elm Street Easement and Overland Flow Accommodations**
- **Elm Street Improvements Project**

**EASEMENT COSTS**

Based on early interactions with the contractor for the proposed garage project, the estimated cost to modify the original plan to accommodate the desired overland flow improvements was $33,130. Some of the needed changes could be deferred until the overall 2016 Elm Street Improvements Project and then constructed as part of that effort. Ensuing negotiations resulted in an agreed-upon reimbursement of $19,500. Funds should be appropriated from the SY14 Capital Projects in the amount of $19,500 for purchase of the needed easement. The payee will be Sylvia Rueling, Grantor.

**RECOMMENDATION**

Staff is recommending that the Village Board approve the ordinance approving an easement at a cost of $19,500 as fair compensation for the use of this land to assist in storm water runoff that will benefit the residents that have been impacted by chronic flooding in the area just east of Kenilworth between Oak and Geneva Road. With this easement, staff has a way to effectively resolve these flooding issues and will continue to implement the plan as discussed.

Engineer Minix stated that several residents from the affected area where invited to the meeting.

Trustee McGinley asked if other residents would be eligible for easements. Engineer Minix responded only if the properties were buildable. Trustee McGinley stated her disapproval for easement costs being tied to reimbursable expenses.

Trustee O'Shea asked about liability if the plan fails. Engineer Minx reiterated his support of the engineering and the multi-faceted plan to reduce flooding in this area. Attorney Mathews responded that while anyone can sue; there are several laws in place to protect the Village.

Mr. John O'Reilly, 289 Elm St., Glen Ellyn, approached the Board to express his concerns. Mr. O'Reilly is a ten year resident. Five or six years ago, in addition to the April 2013 flood event the water was 150' wide and 4 ft. deep. He has never finished his basement. Mr. O'Reilly thinks the problem is underground and that the above ground proposed remedies are not worth the Village's time.

Mr. Jack Shafton, 277 Geneva Road, Glen Ellyn, approached the Board to express his concerns. Mr. Shafton has experienced 3 floods in 10 years. He has spent $10,000 on generators and sump pumps and no longer has flood insurance. Mr. Shafton stated that Geneva Road is the problem and he has discussed the problem with the Village for a long time. The water needs to flow under Geneva Road.

Mr. Craig Nesslar, 291 Elm St., Glen Ellyn approached the Board to express his concerns. In 2014 the Village was scheduled for stormwater improvements but they have not yet taken place. Mr. Nesslar experienced severe flooding. The flooding is intense and destroys gardens and has taken down fences.

Trustee Ladesic asked if a sewer line could run under Kenilworth and how long ago Kenilworth had work. Engineer Minix responded that Kenilworth was last worked on in 1988 but no stormwater work was done. Some work has been done at Linden and Oak.

Trustee O'Shea asked about neighbors who do not care for a ditch between their homes. Engineer Minix responded it is feasible but the hardscape would have to be changed. The changes reflect Stormwater Engineer Ray Ulreich's modeling. Trustee McGinley commented the changes may be feasible but is it livable.

Trustee Elliott asked if the residents were correct about concerns with the pipe diameter and the slope affecting the capacity and that 24" may not be adequate. Engineer Minx responded not necessarily. Pipe diameter and slope affect capacity.

Trustee Elliott asked about the permit with the County. Engineer Minix responded May 2015. Trustee Elliott commented he was glad the issue was tabled in August, as he learned a lot from this presentation and cannot see a reason not to proceed. Trustee McGinley echoed Trustee Elliott's comments and further reiterated her dislike for easement costs tied to reimbursable expenses.

**RECOMMENDATION**

Staff is recommending that the Village Board approve the ordinance approving an easement at a cost of $19,500 as fair compensation for the use of this land to assist in storm water runoff that will benefit the residents that have been impacted by chronic flooding in the area just east of Kenilworth between Oak and Geneva Road. With this easement, staff has a way to effectively resolve these flooding issues and will continue to implement the plan as discussed.

A motion was made by Trustee Burket and seconded by Trustee Clark to approve Ordinance No. 6259, An Ordinance Accepting a Permanent Stormwater Drainage Easement on Property Commonly Known as 292 Elm Street, and Compensating the Property Owner in the Amount of $19,500 for Overland Flow Improvements.

Upon roll call, Trustees Burket, Clark, Elliott, Ladesic, McGinley and O'Shea voted "Aye." Motion carried.

**Reminders**

1. A Village Board Workshop is scheduled for Monday, October 20, 2014 at 7:00PM in Room 301 of the Glen Ellyn Civic Center.

2. A Village Board Meeting is scheduled for Monday, October 27, 2014 at 7:00PM in the Galligan Board Room of the Glen Ellyn Civic Center.

3. The Glen Ellyn Civic Betterment Party will hold a Town Meeting on Saturday, December 6, 2014, from 9:00AM to 4:00PM, at the Glen Ellyn Civic Center.

**Adjournment**

At 8:37 p.m. a motion was made by Trustee Elliott and seconded by Trustee Clark to adjourn. Motion carried.

Respectfully submitted,

Catherine Galvin,
Village Clerk

**Glen Ellyn Village Board**
535 Duane Street
Glen Ellyn, IL 60137

Meeting: 10/27/14 07:00 PM
Department: Administration - Recognition
Department Head: Al Stonitsch
Category: Vouchers
Prepared By: Caroline Conlon

SCHEDULED

**AGENDA ITEM (ID # 1469)** DOC ID: 1469

# Total Expenditures (Payroll and Vouchers) - $1,265,811.59. The vouchers have been reviewed by Trustee Elliott and Manager Franz prior to this meeting, and are consistent with the Village's purchasing policy.

**ATTACHMENTS:**

- Vouchers 10-27-2014 (PDF)

## Approval of Vouchers
## For the Village Board Meeting of October 27, 2014

### EXPENDITURES:

| | | | | | | |
|---|---|---|---|---|---|---|
| Accounts Payable Warrant 1014-2 | 10/10/2014 | $ | 354,633.77 | | | |
| Accounts Payable Warrant 1014-3 | 10/17/2014 | $ | 453,719.30 | | | |
| **Sub-Total** | | **$** | **808,353.07** | | **Warrant Total** | **$ 808,353.07** |

### PAYROLL EXPENDITURES

| | | | | |
|---|---|---|---|---|
| | **October 17, 2014** | | | |
| **Net Employee Payroll Checks** | **$282,363.67** | | | |
| **Employee & Employer Payroll Deductions:** | | | | |
| Employee Deductions* | 128,674.02 | | | |
| IMRF - Employer contribution | 23,885.08 | | | |
| Social Security/Medicare Tax Withheld - Employer portion | 22,535.75 | | | |
| **Total Payroll** | **$ 457,458.52** | **$ -** | | **$ 457,458.52** |
| | | | **GRAND TOTAL** | **$ 1,265,811.59** |

* Employee deductions include contributions for pensions, health insurance, union dues and other employee directed deductions such as tax withholdings, 457 & 125 plan contributions and supplemental life insurance.

10/21/2014 09:01 | VILLAGE OF GLEN ELLYN | PG 1
maryr | PAID WARRANT REPORT | appdwarr

WARRANT: 1014-2 TO FISCAL 2014/12 05/01/2013 TO 10/31/2014

| VENDOR | NAME / DOCUMENT | INV DATE | VOUCHER | PO | CHECK NO | T | CHK DATE | GL ACCOUNT | GL ACCOUNT DESCRIPTION | |
|---|---|---|---|---|---|---|---|---|---|---|
| 2021 | A-RELIABLE PRINTING | | | | | | | | | |
| | 53305 | 09/29/14 | | | 213585 | P | 10/10/14 | 126200 520905 | PRINTING | 200.00 |
| | INVOICE: 16023 | | | | | | | | | |
| | 53306 | 09/26/14 | | | 213585 | P | 10/10/14 | 126200 520905 | PRINTING | 120.00 |
| | INVOICE: 16020 | | | | | | | | | |
| | VENDOR TOTALS | | | 6,673.84 YTD INVOICED | | | | 13,010.50 YTD PAID | | 320.00 |
| 6455 | AARON AUTO GLASS | | | | | | | | | |
| | 53307 | 10/06/14 | | | 213586 | P | 10/10/14 | 65000 521180 | REPAIRS-CONTRACTUAL/LABOR | 45.00 |
| | INVOICE: 15002 | | | | | | | | | |
| | VENDOR TOTALS | | | 170.00 YTD INVOICED | | | | 215.00 YTD PAID | | 45.00 |
| 5955 | WILLIAM J TENUTA | | | | | | | | | |
| | 53210 | 09/30/14 | | 20140083 | 213587 | P | 10/10/14 | 50100 521055 | PROFESSIONAL SERVICES - O | 29,470.00 |
| | INVOICE: 100714 | | | | | | | | | |
| | VENDOR TOTALS | | | .00 YTD INVOICED | | | | 33,671.00 YTD PAID | | 29,470.00 |
| 4826 | AIR ONE EQUIPMENT,INC. | | | | | | | | | |
| | 53308 | 10/01/14 | | | 213588 | P | 10/10/14 | 50200 520975 | MAINTENANCE-EQUIPMENT | 500.00 |
| | INVOICE: 98267 | | | | | | | | | |
| | VENDOR TOTALS | | | 2,107.99 YTD INVOICED | | | | 2,607.99 YTD PAID | | 500.00 |
| 6861 | CPC LTD | | | | | | | | | |
| | 53309 | 10/08/14 | | | 213589 | P | 10/10/14 | 55730 520903 | MARKETING | 255.13 |
| | INVOICE: 138809 | | | | | | | | | |
| | 53309 | 10/08/14 | | | 213589 | P | 10/10/14 | 55720 520903 | MARKETING | 100.00 |
| | INVOICE: 138809 | | | | | | | | | |
| | VENDOR TOTALS | | | .00 YTD INVOICED | | | | 355.13 YTD PAID | | 355.13 |
| 1107 | AMERICAN EXPRESS | | | | | | | | | |
| | 53439 | 10/09/14 | | | 13898 | W | 10/10/14 | 55720 520810 | CREDIT CARD FEES | 2,148.01 |
| | INVOICE: AMEXREC-66 | | | | | | | | | |
| | 53439 | 10/09/14 | | | 13898 | W | 10/10/14 | 55730 520810 | CREDIT CARD FEES | 149.17 |
| | INVOICE: AMEXREC-66 | | | | | | | | | |
| | 53439 | 10/09/14 | | | 13898 | W | 10/10/14 | 55750 520810 | CREDIT CARD FEES | 208.84 |
| | INVOICE: AMEXREC-66 | | | | | | | | | |
| | VENDOR TOTALS | | | 15,734.06 YTD INVOICED | | | | 29,226.93 YTD PAID | | 2,506.02 |
| 9096 | BRIAN BENNETT | | | | | | | | | |
| | 53211 | 09/30/14 | | | 213590 | P | 10/10/14 | 40000 580155 | SIDEWALK IMPROVEMENTS | 475.00 |
| | INVOICE: 100714 | | | | | | | | | |
| | VENDOR TOTALS | | | .00 YTD INVOICED | | | | 475.00 YTD PAID | | 475.00 |
| 8881 | MORTON CONSULTING SERVICES | | | | | | | | | |

WARRANT: 1014-2 TO FISCAL 2014/12 05/01/2013 TO 10/31/2014

```
VENDOR NAME
       DOCUMENT     INV DATE VOUCHER  PO        CHECK NO  T CHK DATE GL ACCOUNT          GL ACCOUNT DESCRIPTION
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       53311        10/06/14                       213591 P 10/10/14 55730    530105     OPERATING SUPPLIES              600.00
          INVOICE:  335

       VENDOR TOTALS                 .00 YTD INVOICED                        7,050.00 YTD PAID                           600.00

  9106 JAMES BODONY
       53431        10/09/14                       213592 P 10/10/14 50200    521140     SEWER REIMBURSE PLAN REPA     1,975.00
          INVOICE:  SWR100914

       VENDOR TOTALS                 .00 YTD INVOICED                        1,975.00 YTD PAID                         1,975.00

  8533 KARLA S BONKOWSKI-MAGNAN
       53310        10/09/14                       213593 P 10/10/14 55730    520904     ENTERTAINMENT                   300.00
          INVOICE:  100914

       VENDOR TOTALS            1,200.00 YTD INVOICED                        2,400.00 YTD PAID                           300.00

    96 BONNELL INDUSTRIES, INC.
       53231        09/24/14                       213594 P 10/10/14 65000    530310     PARTS PURCHASED                  94.53
          INVOICE:  156285-IN

       VENDOR TOTALS           15,713.62 YTD INVOICED                       15,808.15 YTD PAID                            94.53

  4207 BRASELTON CONSTRUCTION
       53433        10/09/14                       213595 P 10/10/14 50200    521140     SEWER REIMBURSE PLAN REPA     1,765.76
          INVOICE:  SWR100914

       VENDOR TOTALS                 .00 YTD INVOICED                        1,765.76 YTD PAID                         1,765.76

   101 BRIDGESTONE GOLF, INC.
       53312        09/26/14                       213596 P 10/10/14 55750    520945     PRODUCTS/RESALE                 594.00
          INVOICE:  1002291518

       VENDOR TOTALS            3,769.22 YTD INVOICED                        6,023.59 YTD PAID                           594.00

   120 CANON SOLUTIONS AMERICA, INC
       53338        10/01/14                       213597 P 10/10/14 121200   520975     MAINTENANCE-EQUIPMENT           112.21
          INVOICE:  4014061485

       VENDOR TOTALS           18,519.59 YTD INVOICED                       19,114.95 YTD PAID                           112.21

   128 CARQUEST AUTO PARTS OF WHEATON IL, INC
       53313        09/02/14                       213598 P 10/10/14 65000    530310     PARTS PURCHASED                  -1.82
          INVOICE:  1603-180787
       53314        09/02/14                       213598 P 10/10/14 65000    530310     PARTS PURCHASED                  23.79
          INVOICE:  1603-180771
       53315        09/02/14                       213598 P 10/10/14 65000    530310     PARTS PURCHASED                   1.82
          INVOICE:  1603-180779
       53316        09/04/14                       213598 P 10/10/14 65000    530105     OPERATING SUPPLIES               16.00
          INVOICE:  1603-180893
       53317        09/04/14                       213598 P 10/10/14 65000    530310     PARTS PURCHASED                   1.60
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WARRANT: 1014-2 TO FISCAL 2014/12 05/01/2013 TO 10/31/2014

| VENDOR NAME / DOCUMENT | INV DATE | VOUCHER | PO | CHECK NO | T | CHK DATE | GL ACCOUNT | | GL ACCOUNT DESCRIPTION | AMOUNT |
|---|---|---|---|---|---|---|---|---|---|---|
| INVOICE: | 1603-180894 | | | | | | | | | |
| 53318 | 09/08/14 | | | 213598 | P | 10/10/14 | 65000 | 530310 | PARTS PURCHASED | 3.42 |
| INVOICE: | 1603-181025 | | | | | | | | | |
| 53319 | 09/09/14 | | | 213598 | P | 10/10/14 | 65000 | 530310 | PARTS PURCHASED | 140.14 |
| INVOICE: | 1603-181141 | | | | | | | | | |
| 53320 | 09/10/14 | | | 213598 | P | 10/10/14 | 65000 | 530310 | PARTS PURCHASED | -9.27 |
| INVOICE: | 1603-181207 | | | | | | | | | |
| 53321 | 09/10/14 | | | 213598 | P | 10/10/14 | 65000 | 530310 | PARTS PURCHASED | 9.27 |
| INVOICE: | 1603-181176 | | | | | | | | | |
| 53322 | 09/10/14 | | | 213598 | P | 10/10/14 | 65000 | 530310 | PARTS PURCHASED | 9.91 |
| INVOICE: | 1603-181179 | | | | | | | | | |
| 53323 | 09/16/14 | | | 213598 | P | 10/10/14 | 65000 | 520975 | MAINTENANCE-EQUIPMENT | 10.08 |
| INVOICE: | 1603-181418 | | | | | | | | | |
| 53324 | 09/23/14 | | | 213598 | P | 10/10/14 | 65000 | 530310 | PARTS PURCHASED | 10.91 |
| INVOICE: | 1603-181727 | | | | | | | | | |
| 53325 | 09/23/14 | | | 213598 | P | 10/10/14 | 65000 | 530310 | PARTS PURCHASED | 120.61 |
| INVOICE: | 1603-181729 | | | | | | | | | |
| 53326 | 09/24/14 | | | 213598 | P | 10/10/14 | 65000 | 530105 | OPERATING SUPPLIES | 17.06 |
| INVOICE: | 1603-181775 | | | | | | | | | |
| 53327 | 09/24/14 | | | 213598 | P | 10/10/14 | 65000 | 530310 | PARTS PURCHASED | 138.80 |
| INVOICE: | 1603-181782 | | | | | | | | | |
| 53328 | 09/24/14 | | | 213598 | P | 10/10/14 | 65000 | 530310 | PARTS PURCHASED | 31.99 |
| INVOICE: | 1603-181792 | | | | | | | | | |
| 53329 | 09/25/14 | | | 213598 | P | 10/10/14 | 65000 | 530310 | PARTS PURCHASED | -31.99 |
| INVOICE: | 1603-181841 | | | | | | | | | |
| 53330 | 09/26/14 | | | 213598 | P | 10/10/14 | 65000 | 530310 | PARTS PURCHASED | 6.94 |
| INVOICE: | 1603-181892 | | | | | | | | | |
| 53331 | 09/26/14 | | | 213598 | P | 10/10/14 | 65000 | 530310 | PARTS PURCHASED | 10.55 |
| INVOICE: | 1603-181894 | | | | | | | | | |
| VENDOR TOTALS | 11,287.84 YTD INVOICED | | | | | | 17,174.45 YTD PAID | | | 509.81 |
| 8502 NEW CHICAGO WHOLESALE BAKERY, INC | | | | | | | | | | |
| 53335 | 10/01/14 | | | 213599 | P | 10/10/14 | 55730 | 530420 | FOOD/RESALE | 60.85 |
| INVOICE: | 308738 | | | | | | | | | |
| 53336 | 09/29/14 | | | 213599 | P | 10/10/14 | 55730 | 530420 | FOOD/RESALE | 132.35 |
| INVOICE: | 308673 | | | | | | | | | |
| VENDOR TOTALS | 3,240.78 YTD INVOICED | | | | | | 5,121.92 YTD PAID | | | 193.20 |
| 6043 CHICAGO PARTS & SOUND LLC | | | | | | | | | | |
| 53232 | 09/25/14 | | | 213600 | P | 10/10/14 | 65000 | 520620 | EMPLOYEE EDUCATION | 510.00 |
| INVOICE: | 622183 | | | | | | | | | |
| 53332 | 10/06/14 | | | 213600 | P | 10/10/14 | 65000 | 530310 | PARTS PURCHASED | 73.23 |
| INVOICE: | 624135 | | | | | | | | | |
| 53333 | 09/30/14 | | | 213600 | P | 10/10/14 | 65000 | 530310 | PARTS PURCHASED | 38.44 |
| INVOICE: | 623183 | | | | | | | | | |
| 53334 | 09/29/14 | | | 213600 | P | 10/10/14 | 65000 | 530310 | PARTS PURCHASED | 300.00 |
| INVOICE: | 622542 | | | | | | | | | |

10/21/2014 09:01 | VILLAGE OF GLEN ELLYN | PG 4
maryr | PAID WARRANT REPORT | appdwarr

WARRANT: 1014-2 TO FISCAL 2014/12 05/01/2013 TO 10/31/2014

| VENDOR | NAME / DOCUMENT | INV DATE | VOUCHER | PO | CHECK NO | T | CHK DATE | GL ACCOUNT | | GL ACCOUNT DESCRIPTION | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | VENDOR TOTALS | | | 10,037.05 YTD INVOICED | | | | | 13,695.05 YTD PAID | | 921.67 |
| 8032 | PRO-SHOPKEEPER COMPUTER SOFTWARE CO, INC | | | | | | | | | | |
| | 53337 | 09/25/14 | | | 213601 | P | 10/10/14 | 55720 | 530105 | OPERATING SUPPLIES | 336.00 |
| | INVOICE: | 23140925007 | | | | | | | | | |
| | VENDOR TOTALS | | | 10,525.60 YTD INVOICED | | | | | 12,496.38 YTD PAID | | 336.00 |
| 9082 | COLPO COMMUNICATIONS | | | | | | | | | | |
| | 53234 | 09/25/14 | | | 213602 | P | 10/10/14 | 65000 | 530310 | PARTS PURCHASED | 99.00 |
| | INVOICE: | 101936 | | | | | | | | | |
| | VENDOR TOTALS | | | .00 YTD INVOICED | | | | | 231.00 YTD PAID | | 99.00 |
| 3525 | COMMERCIAL TIRE SERVICE | | | | | | | | | | |
| | 53233 | 10/02/14 | | | 213603 | P | 10/10/14 | 65000 | 521180 | REPAIRS-CONTRACTUAL/LABOR | 35.00 |
| | INVOICE: | 2220022713 | | | | | | | | | |
| | 53233 | 10/02/14 | | | 213603 | P | 10/10/14 | 65000 | 521185 | REPAIRS-CONTRACTUAL/PARTS | 6.50 |
| | INVOICE: | 2220022713 | | | | | | | | | |
| | VENDOR TOTALS | | | 9,307.53 YTD INVOICED | | | | | 9,587.03 YTD PAID | | 41.50 |
| 204 | DAILY HERALD | | | | | | | | | | |
| | 53213 | 10/01/14 | | | 213604 | P | 10/10/14 | 121200 | 520600 | DUES-SUBSCRIPTIONS-REG FE | 153.40 |
| | INVOICE: | 100714 | | | | | | | | | |
| | 53339 | 09/22/14 | | | 213605 | P | 10/10/14 | 100 | 240100 | ESCROWS - DEVELOPER DEPOS | 147.20 |
| | INVOICE: | T4386443 | | | | | | | | | |
| | VENDOR TOTALS | | | 8,025.85 YTD INVOICED | | | | | 12,975.20 YTD PAID | | 300.60 |
| 5996 | DINATALE CONSTRUCTION, INC. | | | | | | | | | | |
| | 53214 | 09/15/14 | | 20140041 | 213606 | P | 10/10/14 | 40000 | 520990 | CONTRACT STREET MAINTENAN | 30,907.60 |
| | INVOICE: | 2013/198-01 | | | | | | | | | |
| | 53214 | 09/15/14 | | 20140041 | 213606 | P | 10/10/14 | 40000 | 580155 | SIDEWALK IMPROVEMENTS | 31,416.85 |
| | INVOICE: | 2013/198-01 | | | | | | | | | |
| | VENDOR TOTALS | | | 13,960.49 YTD INVOICED | | | | | 116,305.34 YTD PAID | | 62,324.45 |
| 9100 | LYNN J DISCH | | | | | | | | | | |
| | 53340 | 10/08/14 | | | 213607 | P | 10/10/14 | 5300 | 440530 | LEASED PARKING LOT FEES | 13.34 |
| | INVOICE: | PR100914 | | | | | | | | | |
| | VENDOR TOTALS | | | .00 YTD INVOICED | | | | | 13.34 YTD PAID | | 13.34 |
| 241 | DU-COMM | | | | | | | | | | |
| | 53212 | 10/01/14 | | | 213608 | P | 10/10/14 | 135100 | 520920 | DU-COMM | 6,620.05 |
| | INVOICE: | 15321 | | | | | | | | | |
| | 53212 | 10/01/14 | | | 213608 | P | 10/10/14 | 135200 | 520920 | DU-COMM | 26,480.20 |
| | INVOICE: | 15321 | | | | | | | | | |

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10/21/2014 09:01     |VILLAGE OF GLEN ELLYN                                                        |PG       5
maryr                |PAID WARRANT REPORT                                                          |appdwarr

  WARRANT: 1014-2                                                  TO FISCAL 2014/12 05/01/2013 TO 10/31/2014

VENDOR NAME
       DOCUMENT     INV DATE VOUCHER  PO       CHECK NO  T CHK DATE GL ACCOUNT       GL ACCOUNT DESCRIPTION
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       VENDOR TOTALS           536,218.73 YTD INVOICED              906,740.77 YTD PAID                 33,100.25

  5827 DUPAGE DODGE CHRYSLER JEEP
       53235        09/24/14                  213609 P 10/10/14 65000    530310      PARTS PURCHASED           39.42
          INVOICE:  45391

       VENDOR TOTALS               189.50 YTD INVOICED                  228.92 YTD PAID                     39.42

   256 DUPAGE MAYORS & MANAGERS CONF.
       53429        09/24/14                  213610 P 10/10/14 121200   521230      PUBLIC RELATIONS          40.00
          INVOICE:  8163

       VENDOR TOTALS            24,705.60 YTD INVOICED               50,539.69 YTD PAID                     40.00

   261 DUPAGE TOPSOIL, INC.
       53215        09/24/14                  213611 P 10/10/14 50100    520985      MAINTENANCE-R.O.W.       315.00
          INVOICE:  39486
       53215        09/24/14                  213611 P 10/10/14 50200    520985      MAINTENANCE-R.O.W.       315.00
          INVOICE:  39486

       VENDOR TOTALS             1,950.00 YTD INVOICED                3,515.00 YTD PAID                    630.00

  8327 ETS CORPORATION
       53438        10/09/14                   13897 W 10/10/14 55720    520810      CREDIT CARD FEES       8,813.94
          INVOICE:  ETSREC-16
       53438        10/09/14                   13897 W 10/10/14 55730    520810      CREDIT CARD FEES         612.08
          INVOICE:  ETSREC-16
       53438        10/09/14                   13897 W 10/10/14 55750    520810      CREDIT CARD FEES         856.91
          INVOICE:  ETSREC-16

       VENDOR TOTALS            49,886.20 YTD INVOICED              108,411.17 YTD PAID                 10,282.93

   291 EUCLID BEVERAGE, LTD
       53341        09/30/14                  213612 P 10/10/14 55730    530400      BEER AND WINE          1,700.70
          INVOICE:  9600104025

       VENDOR TOTALS            40,356.70 YTD INVOICED               75,055.00 YTD PAID                  1,700.70

   301 FEDERAL EXPRESS CORPORATION
       53343        09/24/14                  213613 P 10/10/14 50100    520835      BANKING SERVICES         263.29
          INVOICE:  2-791-09240
       53343        09/24/14                  213613 P 10/10/14 50200    520835      BANKING SERVICES         255.55
          INVOICE:  2-791-09240
       53343        09/24/14                  213613 P 10/10/14 54000    520835      BANKING SERVICES         255.55
          INVOICE:  2-791-09240

       VENDOR TOTALS               261.37 YTD INVOICED                2,760.15 YTD PAID                    774.39

   311 THE TERRAMAR GROUP, INC
       53236        09/24/14                  213614 P 10/10/14 65000    530310      PARTS PURCHASED           54.24
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WARRANT: 1014-2 TO FISCAL 2014/12 05/01/2013 TO 10/31/2014

| VENDOR NAME / DOCUMENT | INV DATE | VOUCHER | PO | CHECK NO | T | CHK DATE | GL ACCOUNT | | GL ACCOUNT DESCRIPTION | |
|---|---|---|---|---|---|---|---|---|---|---|
| INVOICE: | 61236 | | | | | | | | | |
| 53342 | 10/06/14 | | | 213614 | P | 10/10/14 | 65000 | 521180 | REPAIRS-CONTRACTUAL/LABOR | 259.84 |
| INVOICE: | 61316 | | | | | | | | | |
| VENDOR TOTALS | 8,324.88 YTD INVOICED | | | | | | | 23,747.58 YTD PAID | | 314.08 |
| 315 ACUSHNET COMPANY | | | | | | | | | | |
| 53344 | 09/29/14 | | | 213615 | P | 10/10/14 | 55750 | 520945 | PRODUCTS/RESALE | 62.48 |
| INVOICE: | 5872767 | | | | | | | | | |
| 53345 | 10/03/14 | | | 213615 | P | 10/10/14 | 55750 | 520945 | PRODUCTS/RESALE | 72.13 |
| INVOICE: | 5882449 | | | | | | | | | |
| VENDOR TOTALS | 13,239.36 YTD INVOICED | | | | | | | 22,567.59 YTD PAID | | 134.61 |
| 9103 PATRICK FRY | | | | | | | | | | |
| 53435 | 10/09/14 | | | 213616 | P | 10/10/14 | 50200 | 521145 | OVERHEAD SEWER PROGRAM | 3,330.00 |
| INVOICE: | SWR100914 | | | | | | | | | |
| VENDOR TOTALS | .00 YTD INVOICED | | | | | | | 3,330.00 YTD PAID | | 3,330.00 |
| 348 GLEN ELLYN CHAMBER OF COMMERCE | | | | | | | | | | |
| 53348 | 10/03/14 | | | 213617 | P | 10/10/14 | 126100 | 520620 | EMPLOYEE EDUCATION | 25.00 |
| INVOICE: | 11865 | | | | | | | | | |
| VENDOR TOTALS | 13,654.00 YTD INVOICED | | | | | | | 18,214.00 YTD PAID | | 25.00 |
| 356 GLEN ELLYN VOLUNTEER FIRE CO. | | | | | | | | | | |
| 53428 | 10/09/14 | | | 213618 | P | 10/10/14 | 24000 | 520150 | FIRE COMPANY CONTRIBUTION | 45,057.50 |
| INVOICE: | SY14-6 | | | | | | | | | |
| VENDOR TOTALS | 247,180.76 YTD INVOICED | | | | | | | 536,160.18 YTD PAID | | 45,057.50 |
| 4739 GORDON FOOD SERVICE, INC. | | | | | | | | | | |
| 53349 | 10/01/14 | | | 213619 | P | 10/10/14 | 55730 | 530420 | FOOD/RESALE | 480.18 |
| INVOICE: | 158990949 | | | | | | | | | |
| 53349 | 10/01/14 | | | 213619 | P | 10/10/14 | 55730 | 530405 | BEVERAGES/RESALE | 459.57 |
| INVOICE: | 158990949 | | | | | | | | | |
| 53349 | 10/01/14 | | | 213619 | P | 10/10/14 | 55730 | 530410 | DRY GOODS | 143.60 |
| INVOICE: | 158990949 | | | | | | | | | |
| VENDOR TOTALS | 15,775.61 YTD INVOICED | | | | | | | 46,863.88 YTD PAID | | 1,083.35 |
| 368 GRACE LUTHERAN CHURCH | | | | | | | | | | |
| 53427 | 10/09/14 | | | 213620 | P | 10/10/14 | 121500 | 521055 | PROFESSIONAL SERVICES - O | 175.00 |
| INVOICE: | GRACE-37 | | | | | | | | | |
| 53427 | 10/09/14 | | | 213620 | P | 10/10/14 | 121500 | 521195 | TELECOMMUNICATIONS | 125.00 |
| INVOICE: | GRACE-37 | | | | | | | | | |
| VENDOR TOTALS | 8,100.00 YTD INVOICED | | | | | | | 9,900.00 YTD PAID | | 300.00 |
| 7298 GREENSCAPE HOMES LLC | | | | | | | | | | |

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10/21/2014 09:01     |VILLAGE OF GLEN ELLYN                                                                 |PG      7
maryr                |PAID WARRANT REPORT                                                                   |appdwarr

   WARRANT: 1014-2                                                             TO FISCAL 2014/12 05/01/2013 TO 10/31/2014

VENDOR NAME
       DOCUMENT      INV DATE VOUCHER  PO       CHECK NO  T CHK DATE GL ACCOUNT            GL ACCOUNT DESCRIPTION
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       53217         10/02/14                      213621 P 10/10/14 100      240100       ESCROWS - DEVELOPER DEPOS       7,893.00
          INVOICE:   20130724

       VENDOR TOTALS            130,154.89 YTD INVOICED                   171,428.89 YTD PAID                              7,893.00

  8458 GREENSCAPE HOMES, LLC
       53440         10/08/14                      213622 P 10/10/14 540      120210       ACOUNTS RECV - UTILITY BI          42.46
          INVOICE:   53440

       VENDOR TOTALS                127.14 YTD INVOICED                     1,169.60 YTD PAID                                42.46

  8008 GRUEN GRUEN & ASSOCIATES, LLC
       53346         09/29/14                      213623 P 10/10/14 100      240100       ESCROWS - DEVELOPER DEPOS       1,940.00
          INVOICE:   1973
       53347         09/29/14                      213623 P 10/10/14 100      240100       ESCROWS - DEVELOPER DEPOS       1,600.32
          INVOICE:   1972

       VENDOR TOTALS             21,439.02 YTD INVOICED                    24,979.34 YTD PAID                              3,540.32

  9101 SHAUN HAGUE
       53350         10/08/14                      213624 P 10/10/14 5300     440530       LEASED PARKING LOT FEES            65.02
          INVOICE:   PR100914

       VENDOR TOTALS                   .00 YTD INVOICED                        65.02 YTD PAID                                65.02

   380 HALL'S SAFETY EQUIPMENT CORP.
       53352         10/02/14                      213625 P 10/10/14 143300   530445       UNIFORMS                           63.00
          INVOICE:   1014-0031

       VENDOR TOTALS                773.53 YTD INVOICED                     1,222.88 YTD PAID                                63.00

  7955 JULIUS HANSEN
       53237         10/03/14                      213626 P 10/10/14 143100   520620       EMPLOYEE EDUCATION                 50.00
          INVOICE:   ER100714

       VENDOR TOTALS                 39.99 YTD INVOICED                        89.99 YTD PAID                                50.00

  8805 HARI SUBS DBA JERSEY MIKE'S SUBS
       53220         10/07/14                      213627 P 10/10/14 500      120210       ACOUNTS RECV - UTILITY BI           2.24
          INVOICE:   100714

       VENDOR TOTALS                   .00 YTD INVOICED                         2.24 YTD PAID                                 2.24

  6405 HIGHLAND BAKING CO
       53353         10/01/14                      213628 P 10/10/14 55730    530420       FOOD/RESALE                        93.31
          INVOICE:   742706
       53354         10/04/14                      213628 P 10/10/14 55730    530420       FOOD/RESALE                        86.58
          INVOICE:   744558
       53355         09/30/14                      213628 P 10/10/14 55730    530420       FOOD/RESALE                       125.41
          INVOICE:   742092
       53356         10/03/14                      213628 P 10/10/14 55730    530420       FOOD/RESALE                       183.22
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WARRANT: 1014-2 TO FISCAL 2014/12 05/01/2013 TO 10/31/2014

| VENDOR NAME / DOCUMENT | INV DATE VOUCHER PO | CHECK NO | T | CHK DATE | GL ACCOUNT | | GL ACCOUNT DESCRIPTION | |
|---|---|---|---|---|---|---|---|---|
| INVOICE: | 743952 | | | | | | | |
| 53357 | 10/02/14 | 213628 | P | 10/10/14 | 55730 | 530420 | FOOD/RESALE | 161.74 |
| INVOICE: | 743340 | | | | | | | |
| 53359 | 10/06/14 | 213628 | P | 10/10/14 | 55730 | 530420 | FOOD/RESALE | 60.59 |
| INVOICE: | 745244 | | | | | | | |
| 53360 | 09/29/14 | 213628 | P | 10/10/14 | 55730 | 530420 | FOOD/RESALE | 132.25 |
| INVOICE: | 741517 | | | | | | | |
| 53361 | 09/25/14 | 213628 | P | 10/10/14 | 55730 | 530420 | FOOD/RESALE | 135.71 |
| INVOICE: | 739395 | | | | | | | |
| 53362 | 09/27/14 | 213628 | P | 10/10/14 | 55730 | 530420 | FOOD/RESALE | 273.75 |
| INVOICE: | 740732 | | | | | | | |
| 53363 | 09/26/14 | 213628 | P | 10/10/14 | 55730 | 530420 | FOOD/RESALE | 131.68 |
| INVOICE: | 740056 | | | | | | | |
| VENDOR TOTALS | 17,586.69 YTD INVOICED | | | | 35,202.34 YTD PAID | | | 1,384.24 |
| 389 HOLSTEIN'S GARAGE | | | | | | | | |
| 53351 | 09/30/14 | 213629 | P | 10/10/14 | 65000 | 521180 | REPAIRS-CONTRACTUAL/LABOR | 194.50 |
| INVOICE: | 7170 | | | | | | | |
| VENDOR TOTALS | 1,872.50 YTD INVOICED | | | | 3,385.00 YTD PAID | | | 194.50 |
| 9087 ILLINOIS POWER MARKETING COMPANY | | | | | | | | |
| 53218 | 08/18/14 | 213630 | P | 10/10/14 | 21000 | 521190 | STREET LIGHTING/ENERGY CO | 9,838.28 |
| INVOICE: | 104285014081 | | | | | | | |
| 53219 | 09/16/14 | 213630 | P | 10/10/14 | 21000 | 521190 | STREET LIGHTING/ENERGY CO | 10,138.43 |
| INVOICE: | 104285014091 | | | | | | | |
| VENDOR TOTALS | .00 YTD INVOICED | | | | 19,976.71 YTD PAID | | | 19,976.71 |
| 420 ILLINOIS PAPER COMPANY | | | | | | | | |
| 53221 | 09/29/14 | 213631 | P | 10/10/14 | 121100 | 530100 | OFFICE SUPPLIES | 16.00 |
| INVOICE: | IN128200 | | | | | | | |
| 53221 | 09/29/14 | 213631 | P | 10/10/14 | 121200 | 530100 | OFFICE SUPPLIES | 89.60 |
| INVOICE: | IN128200 | | | | | | | |
| 53221 | 09/29/14 | 213631 | P | 10/10/14 | 121300 | 530100 | OFFICE SUPPLIES | 16.00 |
| INVOICE: | IN128200 | | | | | | | |
| 53221 | 09/29/14 | 213631 | P | 10/10/14 | 122100 | 530100 | OFFICE SUPPLIES | 8.00 |
| INVOICE: | IN128200 | | | | | | | |
| 53221 | 09/29/14 | 213631 | P | 10/10/14 | 122200 | 530100 | OFFICE SUPPLIES | 8.00 |
| INVOICE: | IN128200 | | | | | | | |
| 53221 | 09/29/14 | 213631 | P | 10/10/14 | 134100 | 530100 | OFFICE SUPPLIES | 22.40 |
| INVOICE: | IN128200 | | | | | | | |
| 53221 | 09/29/14 | 213631 | P | 10/10/14 | 134200 | 530100 | OFFICE SUPPLIES | 57.60 |
| INVOICE: | IN128200 | | | | | | | |
| 53221 | 09/29/14 | 213631 | P | 10/10/14 | 134300 | 530100 | OFFICE SUPPLIES | 9.60 |
| INVOICE: | IN128200 | | | | | | | |
| 53221 | 09/29/14 | 213631 | P | 10/10/14 | 126200 | 530100 | OFFICE SUPPLIES | 44.80 |
| INVOICE: | IN128200 | | | | | | | |
| 53221 | 09/29/14 | 213631 | P | 10/10/14 | 126100 | 530100 | OFFICE SUPPLIES | 44.80 |
| INVOICE: | IN128200 | | | | | | | |

10/21/2014 09:01 | VILLAGE OF GLEN ELLYN | PG 9
maryr | PAID WARRANT REPORT | appdwarr

WARRANT: 1014-2 TO FISCAL 2014/12 05/01/2013 TO 10/31/2014

| VENDOR | NAME / DOCUMENT | INV DATE | VOUCHER | PO | CHECK NO | T | CHK DATE | GL ACCOUNT | | GL ACCOUNT DESCRIPTION | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | 53221 | 09/29/14 | | | 213631 | P | 10/10/14 | 126500 | 530100 | OFFICE SUPPLIES | 3.20 |
| | INVOICE: | IN128200 | | | | | | | | | |
| | VENDOR TOTALS | | | 6,615.00 YTD INVOICED | | | | 9,175.00 YTD PAID | | | 320.00 |
| 444 | INTERSTATE BATTERY SYS OF SW CHICAGO | | | | | | | | | | |
| | 53238 | 09/30/14 | | | 213632 | P | 10/10/14 | 65000 | 530310 | PARTS PURCHASED | 569.85 |
| | INVOICE: | 64009849 | | | | | | | | | |
| | 53239 | 09/24/14 | | | 213632 | P | 10/10/14 | 65000 | 530310 | PARTS PURCHASED | 719.70 |
| | INVOICE: | 24016103 | | | | | | | | | |
| | VENDOR TOTALS | | | 1,338.40 YTD INVOICED | | | | 3,221.75 YTD PAID | | | 1,289.55 |
| 8198 | JOHN DEERE LANDSCAPES INC | | | | | | | | | | |
| | 53364 | 09/23/14 | | | 213633 | P | 10/10/14 | 55710 | 530105 | OPERATING SUPPLIES | 136.20 |
| | INVOICE: | 69728601 | | | | | | | | | |
| | VENDOR TOTALS | | | .00 YTD INVOICED | | | | 379.60 YTD PAID | | | 136.20 |
| 9102 | MALIK KHAN | | | | | | | | | | |
| | 53366 | 10/08/14 | | | 213634 | P | 10/10/14 | 1000 | 450100 | POLICE ORDINANCE FINES | 5.00 |
| | INVOICE: | CR100914 | | | | | | | | | |
| | VENDOR TOTALS | | | .00 YTD INVOICED | | | | 5.00 YTD PAID | | | 5.00 |
| 8956 | KIM CONSTRUCTION CO, INC | | | | | | | | | | |
| | 53367 | 09/30/14 | | 20140079 | 213635 | P | 10/10/14 | 50200 | 580100 | CAPITAL IMPROVEMENTS | 54,848.70 |
| | INVOICE: | 4272 | | | | | | | | | |
| | VENDOR TOTALS | | | .00 YTD INVOICED | | | | 197,712.41 YTD PAID | | | 54,848.70 |
| 612 | KONICA MINOLTA BUSINESS SOLUTIONS INC | | | | | | | | | | |
| | 53365 | 10/01/14 | | | 213636 | P | 10/10/14 | 143100 | 520975 | MAINTENANCE-EQUIPMENT | 231.00 |
| | INVOICE: | 263194516 | | | | | | | | | |
| | VENDOR TOTALS | | | 2,919.86 YTD INVOICED | | | | 5,626.63 YTD PAID | | | 231.00 |
| 8983 | ANDREW WOOD INC | | | | | | | | | | |
| | 53369 | 09/27/14 | | | 213637 | P | 10/10/14 | 55720 | 520903 | MARKETING | 598.00 |
| | INVOICE: | 395893 | | | | | | | | | |
| | VENDOR TOTALS | | | .00 YTD INVOICED | | | | 7,348.00 YTD PAID | | | 598.00 |
| 546 | LEN'S ACE HARDWARE, INC. | | | | | | | | | | |
| | 53240 | 09/01/14 | | | 213638 | P | 10/10/14 | 55720 | 530105 | OPERATING SUPPLIES | 115.05 |
| | INVOICE: | 61893 | | | | | | | | | |
| | 53241 | 09/05/14 | | | 213638 | P | 10/10/14 | 55720 | 520940 | REPAIRS CLUBS | 13.49 |
| | INVOICE: | 61998 | | | | | | | | | |
| | 53241 | 09/05/14 | | | 213638 | P | 10/10/14 | 55720 | 530105 | OPERATING SUPPLIES | 11.29 |
| | INVOICE: | 61998 | | | | | | | | | |
| | 53241 | 09/05/14 | | | 213638 | P | 10/10/14 | 55730 | 530105 | OPERATING SUPPLIES | 16.19 |

10/21/2014 09:01 maryr | VILLAGE OF GLEN ELLYN PAID WARRANT REPORT | PG 10 appdwarr

WARRANT: 1014-2 TO FISCAL 2014/12 05/01/2013 TO 10/31/2014

| VENDOR NAME DOCUMENT | INV DATE | VOUCHER | PO | CHECK NO | T | CHK DATE | GL ACCOUNT | | GL ACCOUNT DESCRIPTION | |
|---|---|---|---|---|---|---|---|---|---|---|
| INVOICE: | 61998 | | | | | | | | | |
| 53242 | 09/06/14 | | | 213638 | P | 10/10/14 | 55720 | 530105 | OPERATING SUPPLIES | 19.84 |
| INVOICE: | 62005 | | | | | | | | | |
| 53243 | 09/08/14 | | | 213638 | P | 10/10/14 | 55710 | 530105 | OPERATING SUPPLIES | 8.98 |
| INVOICE: | 62031 | | | | | | | | | |
| 53244 | 09/13/14 | | | 213638 | P | 10/10/14 | 55730 | 530105 | OPERATING SUPPLIES | 6.29 |
| INVOICE: | 62131 | | | | | | | | | |
| 53245 | 09/20/14 | | | 213638 | P | 10/10/14 | 55715 | 530105 | OPERATING SUPPLIES | 40.46 |
| INVOICE: | 62264 | | | | | | | | | |
| 53246 | 09/15/14 | | | 213638 | P | 10/10/14 | 55715 | 530105 | OPERATING SUPPLIES | 7.19 |
| INVOICE: | 62156 | | | | | | | | | |
| 53247 | 09/09/14 | | | 213638 | P | 10/10/14 | 55710 | 530105 | OPERATING SUPPLIES | 35.96 |
| INVOICE: | 62057 | | | | | | | | | |
| 53248 | 09/15/14 | | | 213638 | P | 10/10/14 | 55710 | 530105 | OPERATING SUPPLIES | 26.98 |
| INVOICE: | 62158 | | | | | | | | | |
| 53249 | 09/12/14 | | | 213638 | P | 10/10/14 | 55715 | 530105 | OPERATING SUPPLIES | 22.47 |
| INVOICE: | 62109 | | | | | | | | | |
| 53250 | 09/03/14 | | | 213638 | P | 10/10/14 | 143400 | 530105 | OPERATING SUPPLIES | 9.89 |
| INVOICE: | 61909 | | | | | | | | | |
| 53251 | 09/03/14 | | | 213638 | P | 10/10/14 | 143400 | 530105 | OPERATING SUPPLIES | 12.58 |
| INVOICE: | 61916 | | | | | | | | | |
| 53252 | 09/03/14 | | | 213638 | P | 10/10/14 | 65000 | 530105 | OPERATING SUPPLIES | 4.49 |
| INVOICE: | 61926 | | | | | | | | | |
| 53253 | 09/04/14 | | | 213638 | P | 10/10/14 | 50100 | 530225 | SAFETY SUPPLIES | 7.19 |
| INVOICE: | 61933 | | | | | | | | | |
| 53253 | 09/04/14 | | | 213638 | P | 10/10/14 | 50200 | 530225 | SAFETY SUPPLIES | 7.19 |
| INVOICE: | 61933 | | | | | | | | | |
| 53253 | 09/04/14 | | | 213638 | P | 10/10/14 | 50200 | 520975 | MAINTENANCE-EQUIPMENT | 5.39 |
| INVOICE: | 61933 | | | | | | | | | |
| 53254 | 09/04/14 | | | 213638 | P | 10/10/14 | 50200 | 520975 | MAINTENANCE-EQUIPMENT | 8.99 |
| INVOICE: | 61950 | | | | | | | | | |
| 53255 | 09/04/14 | | | 213638 | P | 10/10/14 | 143300 | 530105 | OPERATING SUPPLIES | 7.18 |
| INVOICE: | 61953 | | | | | | | | | |
| 53256 | 09/05/14 | | | 213638 | P | 10/10/14 | 50200 | 520975 | MAINTENANCE-EQUIPMENT | 19.78 |
| INVOICE: | 61971 | | | | | | | | | |
| 53257 | 09/05/14 | | | 213638 | P | 10/10/14 | 65000 | 530310 | PARTS PURCHASED | 2.14 |
| INVOICE: | 61988 | | | | | | | | | |
| 53258 | 09/08/14 | | | 213638 | P | 10/10/14 | 143300 | 530105 | OPERATING SUPPLIES | 8.09 |
| INVOICE: | 62030 | | | | | | | | | |
| 53259 | 09/09/14 | | | 213638 | P | 10/10/14 | 50200 | 520970 | MAINTENANCE-BUILDING & GR | 1.79 |
| INVOICE: | 62049 | | | | | | | | | |
| 53260 | 09/09/14 | | | 213638 | P | 10/10/14 | 143100 | 530105 | OPERATING SUPPLIES | 21.55 |
| INVOICE: | 62050 | | | | | | | | | |
| 53261 | 09/09/14 | | | 213638 | P | 10/10/14 | 143300 | 520995 | MAINTENANCE-SIGNS | 14.38 |
| INVOICE: | 62056 | | | | | | | | | |
| 53262 | 09/10/14 | | | 213638 | P | 10/10/14 | 50100 | 520975 | MAINTENANCE-EQUIPMENT | 1.99 |
| INVOICE: | 62066 | | | | | | | | | |
| 53263 | 09/10/14 | | | 213638 | P | 10/10/14 | 143400 | 530105 | OPERATING SUPPLIES | 2.70 |
| INVOICE: | 62067 | | | | | | | | | |
| 53264 | 09/11/14 | | | 213638 | P | 10/10/14 | 50200 | 520970 | MAINTENANCE-BUILDING & GR | 22.97 |
| INVOICE: | 62087 | | | | | | | | | |

10/21/2014 09:01 | VILLAGE OF GLEN ELLYN | PG 11
maryr | PAID WARRANT REPORT | appdwarr

WARRANT: 1014-2 TO FISCAL 2014/12 05/01/2013 TO 10/31/2014

| VENDOR NAME / DOCUMENT | INV DATE VOUCHER | PO | CHECK NO | T | CHK DATE | GL ACCOUNT | | GL ACCOUNT DESCRIPTION | |
|---|---|---|---|---|---|---|---|---|---|
| 53265 INVOICE: | 09/11/14 62090 | | 213638 | P | 10/10/14 | 50200 | 520970 | MAINTENANCE-BUILDING & GR | -7.20 |
| 53266 INVOICE: | 09/11/14 62093 | | 213638 | P | 10/10/14 | 50200 | 520970 | MAINTENANCE-BUILDING & GR | 48.10 |
| 53267 INVOICE: | 09/11/14 62100 | | 213638 | P | 10/10/14 | 65000 | 530310 | PARTS PURCHASED | 14.39 |
| 53268 INVOICE: | 09/11/14 62102 | | 213638 | P | 10/10/14 | 50200 | 530105 | OPERATING SUPPLIES | 3.14 |
| 53268 INVOICE: | 09/11/14 62102 | | 213638 | P | 10/10/14 | 50200 | 520975 | MAINTENANCE-EQUIPMENT | 12.49 |
| 53269 INVOICE: | 09/12/14 62115 | | 213638 | P | 10/10/14 | 50200 | 521005 | MAINTENANCE-STORM SEWERS | 3.59 |
| 53270 INVOICE: | 09/12/14 62117 | | 213638 | P | 10/10/14 | 50200 | 521005 | MAINTENANCE-STORM SEWERS | -.63 |
| 53271 INVOICE: | 09/15/14 62163 | | 213638 | P | 10/10/14 | 143300 | 520975 | MAINTENANCE-EQUIPMENT | 2.69 |
| 53272 INVOICE: | 09/15/14 62167 | | 213638 | P | 10/10/14 | 50200 | 520975 | MAINTENANCE-EQUIPMENT | 17.26 |
| 53273 INVOICE: | 09/16/14 62172 | | 213638 | P | 10/10/14 | 50200 | 520975 | MAINTENANCE-EQUIPMENT | 25.17 |
| 53274 INVOICE: | 09/16/14 62173 | | 213638 | P | 10/10/14 | 50100 | 520975 | MAINTENANCE-EQUIPMENT | 4.12 |
| 53275 INVOICE: | 09/16/14 62176 | | 213638 | P | 10/10/14 | 143300 | 530105 | OPERATING SUPPLIES | 16.18 |
| 53276 INVOICE: | 09/16/14 62179 | | 213638 | P | 10/10/14 | 121300 | 530105 | OPERATING SUPPLIES | 23.38 |
| 53277 INVOICE: | 09/16/14 62183 | | 213638 | P | 10/10/14 | 143300 | 520995 | MAINTENANCE-SIGNS | 11.69 |
| 53278 INVOICE: | 09/17/14 62215 | | 213638 | P | 10/10/14 | 50100 | 520975 | MAINTENANCE-EQUIPMENT | 16.16 |
| 53279 INVOICE: | 09/18/14 62232 | | 213638 | P | 10/10/14 | 65000 | 530105 | OPERATING SUPPLIES | 8.08 |
| 53280 INVOICE: | 09/19/14 62248 | | 213638 | P | 10/10/14 | 143300 | 530105 | OPERATING SUPPLIES | 3.59 |
| 53281 INVOICE: | 09/19/14 62257 | | 213638 | P | 10/10/14 | 65000 | 530310 | PARTS PURCHASED | 6.28 |
| 53282 INVOICE: | 09/23/14 62321 | | 213638 | P | 10/10/14 | 65000 | 530310 | PARTS PURCHASED | 2.84 |
| 53283 INVOICE: | 09/29/14 62424 | | 213638 | P | 10/10/14 | 65000 | 530105 | OPERATING SUPPLIES | 3.58 |
| 53284 INVOICE: | 09/30/14 62435 | | 213638 | P | 10/10/14 | 65000 | 530310 | PARTS PURCHASED | 8.09 |
| 53304 INVOICE: | 09/06/14 62002 | | 213638 | P | 10/10/14 | 121300 | 530105 | OPERATING SUPPLIES | 3.59 |
| VENDOR TOTALS | 11,665.15 YTD INVOICED | | | | | 17,483.26 YTD PAID | | | 709.06 |
| 5329 LISLE-WOODRIDGE FIRE DISTRICT | | | | | | | | | |
| 53368 INVOICE: | 09/11/14 14150 | | 213639 | P | 10/10/14 | 135000 | 520401 | DISCONNECTION TAXES | 2,326.96 |

WARRANT: 1014-2 TO FISCAL 2014/12 05/01/2013 TO 10/31/2014

| VENDOR NAME / DOCUMENT | INV DATE | VOUCHER | PO | CHECK NO | T | CHK DATE | GL ACCOUNT | | GL ACCOUNT DESCRIPTION | |
|---|---|---|---|---|---|---|---|---|---|---|
| VENDOR TOTALS | | 2,908.70 YTD INVOICED | | | | | | 5,235.66 YTD PAID | | 2,326.96 |
| 8495 MADE IN ITALY RISTORANTE-PIZZERIA INC | | | | | | | | | | |
| 53441 | 10/06/14 | | 20140043 | 213640 | P | 10/10/14 | 126500 | 520406 | FACADE/RETAIL GRANT PROGR | 529.00 |
| INVOICE: | 1007014 | | | | | | | | | |
| VENDOR TOTALS | | .00 YTD INVOICED | | | | | | 529.00 YTD PAID | | 529.00 |
| 9099 BLAKE MARTIN | | | | | | | | | | |
| 53301 | 10/08/14 | | | 213641 | P | 10/10/14 | 540 | 120210 | ACOUNTS RECV - UTILITY BI | 44.36 |
| INVOICE: | 53301 | | | | | | | | | |
| VENDOR TOTALS | | .00 YTD INVOICED | | | | | | 44.36 YTD PAID | | 44.36 |
| 6009 MERCHANT WAREHOUSE | | | | | | | | | | |
| 53437 | 10/09/14 | | | 13896 | W | 10/10/14 | 50100 | 520835 | BANKING SERVICES | 1,134.17 |
| INVOICE: | MERCH-66 | | | | | | | | | |
| 53437 | 10/09/14 | | | 13896 | W | 10/10/14 | 50200 | 520835 | BANKING SERVICES | 1,134.17 |
| INVOICE: | MERCH-66 | | | | | | | | | |
| 53437 | 10/09/14 | | | 13896 | W | 10/10/14 | 54000 | 520835 | BANKING SERVICES | 1,134.18 |
| INVOICE: | MERCH-66 | | | | | | | | | |
| VENDOR TOTALS | | 26,108.19 YTD INVOICED | | | | | | 41,351.13 YTD PAID | | 3,402.52 |
| 966 WM. F. MEYER CO. | | | | | | | | | | |
| 53285 | 10/01/14 | | | 213642 | P | 10/10/14 | 50100 | 521015 | MAINTENANCE-WATER METERS | 276.63 |
| INVOICE: | S2837750.001 | | | | | | | | | |
| VENDOR TOTALS | | 156.08 YTD INVOICED | | | | | | 5,953.85 YTD PAID | | 276.63 |
| 8668 MID-WEST INSTITUTIONAL FOODS DISTRIBUTORS, INC | | | | | | | | | | |
| 53370 | 09/27/14 | | | 213643 | P | 10/10/14 | 55730 | 530420 | FOOD/RESALE | 256.01 |
| INVOICE: | 246423 | | | | | | | | | |
| 53371 | 09/26/14 | | | 213643 | P | 10/10/14 | 55730 | 530420 | FOOD/RESALE | 474.58 |
| INVOICE: | 246024 | | | | | | | | | |
| 53372 | 09/25/14 | | | 213643 | P | 10/10/14 | 55730 | 530420 | FOOD/RESALE | 202.84 |
| INVOICE: | 245174 | | | | | | | | | |
| 53373 | 09/29/14 | | | 213643 | P | 10/10/14 | 55730 | 530420 | FOOD/RESALE | 301.66 |
| INVOICE: | 247066 | | | | | | | | | |
| 53374 | 10/02/14 | | | 213643 | P | 10/10/14 | 55730 | 530420 | FOOD/RESALE | 262.38 |
| INVOICE: | 248722 | | | | | | | | | |
| 53375 | 10/04/14 | | | 213643 | P | 10/10/14 | 55730 | 530420 | FOOD/RESALE | 446.38 |
| INVOICE: | 250258 | | | | | | | | | |
| 53376 | 09/30/14 | | | 213643 | P | 10/10/14 | 55730 | 530420 | FOOD/RESALE | 173.54 |
| INVOICE: | 247499 | | | | | | | | | |
| 53377 | 05/02/14 | | | 213643 | P | 10/10/14 | 55730 | 530420 | FOOD/RESALE | 181.67 |
| INVOICE: | 180396 | | | | | | | | | |
| 53377 | 05/02/14 | | | 213643 | P | 10/10/14 | 55730 | 530105 | OPERATING SUPPLIES | 87.50 |
| INVOICE: | 180396 | | | | | | | | | |

WARRANT: 1014-2 TO FISCAL 2014/12 05/01/2013 TO 10/31/2014

| VENDOR | NAME / DOCUMENT | INV DATE | VOUCHER | PO | CHECK NO | T | CHK DATE | GL ACCOUNT | | GL ACCOUNT DESCRIPTION | AMOUNT |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | VENDOR TOTALS | 8,716.81 YTD INVOICED | | | | | | 38,705.01 YTD PAID | | | 2,386.56 |
| 8205 | MUNICIPAL GIS PARTNERS, INC | | | | | | | | | | |
| | 53224 | 09/30/14 | | 20140066 | 213644 | P | 10/10/14 | 143100 | 521055 | PROFESSIONAL SERVICES - O | 2,556.33 |
| | INVOICE: 2328 | | | | | | | | | | |
| | 53224 | 09/30/14 | | 20140066 | 213644 | P | 10/10/14 | 50100 | 521055 | PROFESSIONAL SERVICES - O | 2,556.33 |
| | INVOICE: 2328 | | | | | | | | | | |
| | 53224 | 09/30/14 | | 20140066 | 213644 | P | 10/10/14 | 50200 | 521055 | PROFESSIONAL SERVICES - O | 2,556.34 |
| | INVOICE: 2328 | | | | | | | | | | |
| | VENDOR TOTALS | 73,337.00 YTD INVOICED | | | | | | 118,345.00 YTD PAID | | | 7,669.00 |
| 1082 | MUNICIPAL INS COOPERATIVE AGENCY | | | | | | | | | | |
| | 53223 | 03/06/14 | | | 213645 | P | 10/10/14 | 60000 | 520885 | LIABILITY INSURANCE - MIC | 1,000.00 |
| | INVOICE: 15636 049907 | | | | | | | | | | |
| | VENDOR TOTALS | 487,158.77 YTD INVOICED | | | | | | 1,042,635.77 YTD PAID | | | 1,000.00 |
| 635 | NATIONAL ELEVATOR INSPECTION SVCS INC | | | | | | | | | | |
| | 53378 | 10/02/14 | | | 213646 | P | 10/10/14 | 126200 | 521044 | ELEVATOR INSPECTIONS | 65.00 |
| | INVOICE: 167658 | | | | | | | | | | |
| | VENDOR TOTALS | 10,892.50 YTD INVOICED | | | | | | 17,422.50 YTD PAID | | | 65.00 |
| 8790 | A NEW DAIRY CO, INC | | | | | | | | | | |
| | 53380 | 09/30/14 | | | 213647 | P | 10/10/14 | 55730 | 530420 | FOOD/RESALE | 354.55 |
| | INVOICE: 1406329 | | | | | | | | | | |
| | 53380 | 09/30/14 | | | 213647 | P | 10/10/14 | 55730 | 530405 | BEVERAGES/RESALE | 78.59 |
| | INVOICE: 1406329 | | | | | | | | | | |
| | 53381 | 09/26/14 | | | 213647 | P | 10/10/14 | 55730 | 530420 | FOOD/RESALE | 251.78 |
| | INVOICE: 1405805 | | | | | | | | | | |
| | 53381 | 09/26/14 | | | 213647 | P | 10/10/14 | 55730 | 530405 | BEVERAGES/RESALE | 46.50 |
| | INVOICE: 1405805 | | | | | | | | | | |
| | 53382 | 09/16/14 | | | 213647 | P | 10/10/14 | 55730 | 530420 | FOOD/RESALE | 374.49 |
| | INVOICE: 1404127 | | | | | | | | | | |
| | 53382 | 09/16/14 | | | 213647 | P | 10/10/14 | 55730 | 530405 | BEVERAGES/RESALE | 28.75 |
| | INVOICE: 1404127 | | | | | | | | | | |
| | 53383 | 10/03/14 | | | 213647 | P | 10/10/14 | 55730 | 530420 | FOOD/RESALE | 416.87 |
| | INVOICE: 1406880 | | | | | | | | | | |
| | 53383 | 10/03/14 | | | 213647 | P | 10/10/14 | 55730 | 530405 | BEVERAGES/RESALE | 29.24 |
| | INVOICE: 1406880 | | | | | | | | | | |
| | VENDOR TOTALS | 2,522.74 YTD INVOICED | | | | | | 17,192.25 YTD PAID | | | 1,580.77 |
| 7183 | NEWEGG INC | | | | | | | | | | |
| | 53286 | 10/02/14 | | | 213648 | P | 10/10/14 | 122100 | 530100 | OFFICE SUPPLIES | 113.98 |
| | INVOICE: 1200664046 | | | | | | | | | | |
| | 53286 | 10/02/14 | | | 213648 | P | 10/10/14 | 122200 | 530100 | OFFICE SUPPLIES | 113.98 |
| | INVOICE: 1200664046 | | | | | | | | | | |

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10/21/2014 09:01     |VILLAGE OF GLEN ELLYN                                                  |PG    14
maryr                |PAID WARRANT REPORT                                                    |appdwarr

   WARRANT: 1014-2                                            TO FISCAL 2014/12 05/01/2013 TO 10/31/2014

VENDOR NAME
    DOCUMENT      INV DATE VOUCHER  PO       CHECK NO  T CHK DATE GL ACCOUNT         GL ACCOUNT DESCRIPTION
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    VENDOR TOTALS           4,960.98 YTD INVOICED            10,387.24 YTD PAID                          227.96

 3471 NFC CO. INC.
    53379         10/03/14                   213649 P 10/10/14 55730    530105     OPERATING SUPPLIES     185.00
       INVOICE:   76346

    VENDOR TOTALS           1,374.00 YTD INVOICED             2,339.00 YTD PAID                          185.00

  651 NORTHERN ILLINOIS GAS COMPANY
    53225         09/30/14                   213650 P 10/10/14 135100   521200     UTILITIES              119.04
       INVOICE:   53225
    53384         09/30/14                   213650 P 10/10/14 55720    521200     UTILITIES            1,262.22
       INVOICE:   53384
    53384         09/30/14                   213650 P 10/10/14 55730    521200     UTILITIES            1,893.32
       INVOICE:   53384
    53386         09/29/14                   213650 P 10/10/14 21000    521190     STREET LIGHTING/ENERGY CO   81.55
       INVOICE:   53385

    VENDOR TOTALS          62,520.19 YTD INVOICED           105,237.64 YTD PAID                        3,356.13

 9097 ORLEANS RHIL LP
    53299         10/08/14                   213651 P 10/10/14 500      120210     ACOUNTS RECV - UTILITY BI   94.75
       INVOICE:   53299
    53299         10/08/14                   213651 P 10/10/14 500      120210     ACOUNTS RECV - UTILITY BI   54.69
       INVOICE:   53299
    53302         10/08/14                   213651 P 10/10/14 500      120210     ACOUNTS RECV - UTILITY BI  152.04
       INVOICE:   53302
    53303         10/08/14                   213651 P 10/10/14 500      120210     ACOUNTS RECV - UTILITY BI  150.32
       INVOICE:   53303

    VENDOR TOTALS                .00 YTD INVOICED               451.80 YTD PAID                          451.80

  676 PACKEY WEBB FORD, INC.
    53388         10/03/14                   213653 P 10/10/14 65000    521180     REPAIRS-CONTRACTUAL/LABOR  274.95
       INVOICE:   C45547
    53388         10/03/14                   213653 P 10/10/14 65000    521185     REPAIRS-CONTRACTUAL/PARTS 1,042.40
       INVOICE:   C45547
    53389         10/06/14                   213652 P 10/10/14 65000    530310     PARTS PURCHASED         12.48
       INVOICE:   8278

    VENDOR TOTALS           9,082.70 YTD INVOICED            13,219.76 YTD PAID                        1,329.83

 5678 PRIORITY PRODUCTS, INC
    53287         09/25/14                   213654 P 10/10/14 65000    530105     OPERATING SUPPLIES     340.01
       INVOICE:   847326

    VENDOR TOTALS             947.82 YTD INVOICED             1,520.16 YTD PAID                          340.01

 6552 PROVANTAGE CORPORATION
    53288         09/30/14                   213655 P 10/10/14 134300   530100     OFFICE SUPPLIES        350.00
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10/21/2014 09:01 | VILLAGE OF GLEN ELLYN | PG 15
maryr | PAID WARRANT REPORT | appdwarr

WARRANT: 1014-2 TO FISCAL 2014/12 05/01/2013 TO 10/31/2014

| VENDOR | NAME / DOCUMENT | INV DATE | VOUCHER | PO | CHECK NO | T | CHK DATE | GL ACCOUNT | | GL ACCOUNT DESCRIPTION | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | INVOICE: | 7198811 | | | | | | | | | |
| | 53289 | 09/30/14 | | | 213655 | P | 10/10/14 | 121400 | 570110 | COMPUTER EQUIPMENT/PROJEC | 107.00 |
| | INVOICE: | 7200086 | | | | | | | | | |
| | 53290 | 09/30/14 | | | 213655 | P | 10/10/14 | 121400 | 570110 | COMPUTER EQUIPMENT/PROJEC | 36.73 |
| | INVOICE: | 7198879 | | | | | | | | | |
| | 53291 | 09/30/14 | | | 213655 | P | 10/10/14 | 121400 | 570110 | COMPUTER EQUIPMENT/PROJEC | 413.27 |
| | INVOICE: | 7198862 | | | | | | | | | |
| | VENDOR TOTALS | | 21,139.94 YTD INVOICED | | | | | 30,465.34 YTD PAID | | | 907.00 |
| 9104 | CHARLES PURDOM | | | | | | | | | | |
| | 53434 | 10/09/14 | | | 213656 | P | 10/10/14 | 50200 | 521145 | OVERHEAD SEWER PROGRAM | 3,488.50 |
| | INVOICE: | SWR100914 | | | | | | | | | |
| | VENDOR TOTALS | | .00 YTD INVOICED | | | | | 3,488.50 YTD PAID | | | 3,488.50 |
| 7828 | KRISTINE M GROHNE RILEY | | | | | | | | | | |
| | 53391 | 10/08/14 | | | 213657 | P | 10/10/14 | 500 | 240200 | UTILITY SERVICE DEPOSITS | 100.00 |
| | INVOICE: | 100914 | | | | | | | | | |
| | VENDOR TOTALS | | .00 YTD INVOICED | | | | | 100.00 YTD PAID | | | 100.00 |
| 762 | ROSCOE COMPANY | | | | | | | | | | |
| | 53292 | 09/24/14 | | | 213658 | P | 10/10/14 | 65000 | 521125 | LEASED EQUIPMENT | 91.32 |
| | INVOICE: | 1332610 | | | | | | | | | |
| | 53292 | 09/24/14 | | | 213658 | P | 10/10/14 | 143100 | 520970 | MAINTENANCE-BUILDING & GR | 30.79 |
| | INVOICE: | 1332610 | | | | | | | | | |
| | VENDOR TOTALS | | 3,202.16 YTD INVOICED | | | | | 4,551.37 YTD PAID | | | 122.11 |
| 8689 | RUSH TRUCK CENTERS OF ILLINOIS, INC | | | | | | | | | | |
| | 53392 | 10/06/14 | | | 213659 | P | 10/10/14 | 65000 | 530310 | PARTS PURCHASED | 10.26 |
| | INVOICE: | 95418927 | | | | | | | | | |
| | VENDOR TOTALS | | 211.19 YTD INVOICED | | | | | 3,479.99 YTD PAID | | | 10.26 |
| 6093 | SCHAMBERGER BROTHERS, INC | | | | | | | | | | |
| | 53396 | 09/30/14 | | | 213660 | P | 10/10/14 | 55730 | 530400 | BEER AND WINE | 562.05 |
| | INVOICE: | 10417 | | | | | | | | | |
| | VENDOR TOTALS | | 12,771.50 YTD INVOICED | | | | | 25,878.65 YTD PAID | | | 562.05 |
| 7116 | THEOPHILUS SCHMID TRUST B | | | | | | | | | | |
| | 53426 | 10/09/14 | | | 213661 | P | 10/10/14 | 53000 | 521155 | RENTAL-LEASE | 500.00 |
| | INVOICE: | FY14-18 | | | | | | | | | |
| | VENDOR TOTALS | | 6,000.00 YTD INVOICED | | | | | 9,000.00 YTD PAID | | | 500.00 |
| 9105 | LISA SHARRING | | | | | | | | | | |
| | 53432 | 10/09/14 | | | 213662 | P | 10/10/14 | 50200 | 521140 | SEWER REIMBURSE PLAN REPA | 1,805.00 |
| | INVOICE: | SWR100914 | | | | | | | | | |

10/21/2014 09:01 | VILLAGE OF GLEN ELLYN | PG 16
maryr | PAID WARRANT REPORT | appdwarr

WARRANT: 1014-2 TO FISCAL 2014/12 05/01/2013 TO 10/31/2014

| VENDOR | NAME / DOCUMENT | INV DATE | VOUCHER | PO | CHECK NO | T | CHK DATE | GL ACCOUNT | GL ACCOUNT DESCRIPTION | AMOUNT |
|---|---|---|---|---|---|---|---|---|---|---|
| | VENDOR TOTALS | | | .00 YTD INVOICED | | | | 1,805.00 YTD PAID | | 1,805.00 |
| 1379 | SOUTHERN WINE & SPIRITS OF ILLINOIS | | | | | | | | | |
| | 53406 | 09/30/14 | | | 213663 | P | 10/10/14 | 55730 530401 | WINE | 467.38 |
| | INVOICE: 4216567 | | | | | | | | | |
| | 53406 | 09/30/14 | | | 213663 | P | 10/10/14 | 55730 530402 | SPIRITS | 83.67 |
| | INVOICE: 4216567 | | | | | | | | | |
| | 53407 | 09/25/14 | | | 213663 | P | 10/10/14 | 55730 530401 | WINE | 1,788.89 |
| | INVOICE: 4209061 | | | | | | | | | |
| | 53407 | 09/25/14 | | | 213663 | P | 10/10/14 | 55730 530402 | SPIRITS | 191.46 |
| | INVOICE: 4209061 | | | | | | | | | |
| | VENDOR TOTALS | | | 47,743.80 YTD INVOICED | | | | 84,354.68 YTD PAID | | 2,531.40 |
| 8331 | EMMA SPRAU | | | | | | | | | |
| | 53226 | 10/02/14 | | | 213664 | P | 10/10/14 | 143400 530445 | UNIFORMS | 55.98 |
| | INVOICE: ER100714 | | | | | | | | | |
| | VENDOR TOTALS | | | 65.00 YTD INVOICED | | | | 120.98 YTD PAID | | 55.98 |
| 4455 | DONALD & JOYCE ST. CLAIR | | | | | | | | | |
| | 53436 | 10/09/14 | | | 213665 | P | 10/10/14 | 50200 521140 | SEWER REIMBURSE PLAN REPA | 1,725.00 |
| | INVOICE: SWR100914 | | | | | | | | | |
| | VENDOR TOTALS | | | .00 YTD INVOICED | | | | 1,725.00 YTD PAID | | 1,725.00 |
| 2719 | P.R. STREICH & SONS, INC. | | | | | | | | | |
| | 53390 | 10/02/14 | | | 213666 | P | 10/10/14 | 65000 520970 | MAINTENANCE-BUILDING & GR | 343.55 |
| | INVOICE: 40277 | | | | | | | | | |
| | VENDOR TOTALS | | | 1,929.00 YTD INVOICED | | | | 30,001.50 YTD PAID | | 343.55 |
| 835 | SUPERIOR BEVERAGE CO. | | | | | | | | | |
| | 53393 | 09/26/14 | | | 213667 | P | 10/10/14 | 55730 530400 | BEER AND WINE | 305.20 |
| | INVOICE: 529371 | | | | | | | | | |
| | 53394 | 10/03/14 | | | 213667 | P | 10/10/14 | 55730 530400 | BEER AND WINE | 497.75 |
| | INVOICE: 529435 | | | | | | | | | |
| | VENDOR TOTALS | | | 13,944.40 YTD INVOICED | | | | 25,847.50 YTD PAID | | 802.95 |
| 9092 | PAUL B SUTTER | | | | | | | | | |
| | 53293 | 09/25/14 | | | 213668 | P | 10/10/14 | 65000 520970 | MAINTENANCE-BUILDING & GR | 240.00 |
| | INVOICE: 100714 | | | | | | | | | |
| | 53395 | 09/24/14 | | | 213668 | P | 10/10/14 | 65000 520970 | MAINTENANCE-BUILDING & GR | 1,360.00 |
| | INVOICE: 100914 | | | | | | | | | |
| | VENDOR TOTALS | | | .00 YTD INVOICED | | | | 2,400.00 YTD PAID | | 1,600.00 |
| 844 | SYSCO FOOD SERV - CHICAGO, INC | | | | | | | | | |
| | 53397 | 10/06/14 | | | 213669 | P | 10/10/14 | 55730 530420 | FOOD/RESALE | 860.68 |

10/21/2014 09:01 | VILLAGE OF GLEN ELLYN | PG 17
maryr | PAID WARRANT REPORT | appdwarr

WARRANT: 1014-2 TO FISCAL 2014/12 05/01/2013 TO 10/31/2014

| VENDOR NAME / DOCUMENT | INV DATE VOUCHER | PO | CHECK NO | T | CHK DATE | GL ACCOUNT | | GL ACCOUNT DESCRIPTION | |
|---|---|---|---|---|---|---|---|---|---|
| INVOICE: | 410061502 | | | | | | | | |
| 53397 | 10/06/14 | | 213669 | P | 10/10/14 | 55730 | 530105 | OPERATING SUPPLIES | 373.79 |
| INVOICE: | 410061502 | | | | | | | | |
| 53397 | 10/06/14 | | 213669 | P | 10/10/14 | 55730 | 530410 | DRY GOODS | 17.74 |
| INVOICE: | 410061502 | | | | | | | | |
| 53398 | 09/25/14 | | 213669 | P | 10/10/14 | 55730 | 530420 | FOOD/RESALE | 1,850.34 |
| INVOICE: | 409251604 | | | | | | | | |
| 53398 | 09/25/14 | | 213669 | P | 10/10/14 | 55730 | 530105 | OPERATING SUPPLIES | 141.67 |
| INVOICE: | 409251604 | | | | | | | | |
| 53398 | 09/25/14 | | 213669 | P | 10/10/14 | 55730 | 530410 | DRY GOODS | 75.16 |
| INVOICE: | 409251604 | | | | | | | | |
| 53399 | 09/27/14 | | 213669 | P | 10/10/14 | 55730 | 530420 | FOOD/RESALE | 257.00 |
| INVOICE: | 409273191 | | | | | | | | |
| 53400 | 09/30/14 | | 213669 | P | 10/10/14 | 55730 | 530420 | FOOD/RESALE | 1,140.81 |
| INVOICE: | 409300183 | | | | | | | | |
| 53400 | 09/30/14 | | 213669 | P | 10/10/14 | 55730 | 530105 | OPERATING SUPPLIES | 123.65 |
| INVOICE: | 409300183 | | | | | | | | |
| 53400 | 09/30/14 | | 213669 | P | 10/10/14 | 55730 | 530410 | DRY GOODS | 210.63 |
| INVOICE: | 409300183 | | | | | | | | |
| 53401 | 09/27/14 | | 213669 | P | 10/10/14 | 55730 | 530420 | FOOD/RESALE | 1,954.65 |
| INVOICE: | 409273192 | | | | | | | | |
| 53401 | 09/27/14 | | 213669 | P | 10/10/14 | 55730 | 530105 | OPERATING SUPPLIES | 517.13 |
| INVOICE: | 409273192 | | | | | | | | |
| 53401 | 09/27/14 | | 213669 | P | 10/10/14 | 55730 | 530410 | DRY GOODS | 118.76 |
| INVOICE: | 409273192 | | | | | | | | |
| 53402 | 10/01/14 | | 213669 | P | 10/10/14 | 55730 | 530420 | FOOD/RESALE | 1,600.70 |
| INVOICE: | 410011638 | | | | | | | | |
| 53402 | 10/01/14 | | 213669 | P | 10/10/14 | 55730 | 530105 | OPERATING SUPPLIES | 54.43 |
| INVOICE: | 410011638 | | | | | | | | |
| 53402 | 10/01/14 | | 213669 | P | 10/10/14 | 55730 | 530410 | DRY GOODS | 78.02 |
| INVOICE: | 410011638 | | | | | | | | |
| 53403 | 10/02/14 | | 213669 | P | 10/10/14 | 55730 | 530420 | FOOD/RESALE | 763.29 |
| INVOICE: | 410021472 | | | | | | | | |
| 53403 | 10/02/14 | | 213669 | P | 10/10/14 | 55730 | 530105 | OPERATING SUPPLIES | 76.43 |
| INVOICE: | 410021472 | | | | | | | | |
| 53403 | 10/02/14 | | 213669 | P | 10/10/14 | 55730 | 530410 | DRY GOODS | 56.77 |
| INVOICE: | 410021472 | | | | | | | | |
| 53404 | 09/29/14 | | 213669 | P | 10/10/14 | 55730 | 530420 | FOOD/RESALE | 1,134.52 |
| INVOICE: | 409291431 | | | | | | | | |
| 53405 | 10/03/14 | | 213669 | P | 10/10/14 | 55730 | 530420 | FOOD/RESALE | 1,701.22 |
| INVOICE: | 410031513 | | | | | | | | |
| 53405 | 10/03/14 | | 213669 | P | 10/10/14 | 55730 | 530105 | OPERATING SUPPLIES | 159.64 |
| INVOICE: | 410031513 | | | | | | | | |
| 53405 | 10/03/14 | | 213669 | P | 10/10/14 | 55730 | 530410 | DRY GOODS | 37.67 |
| INVOICE: | 410031513 | | | | | | | | |
| VENDOR TOTALS | 223,207.00 YTD INVOICED | | | | | | 407,814.91 YTD PAID | | 13,304.70 |
| 848 TAYLOR MADE GOLF CO., INC. | | | | | | | | | |
| 53410 | 09/25/14 | | 213670 | P | 10/10/14 | 55750 | 520945 | PRODUCTS/RESALE | 558.20 |
| INVOICE: | 30171953 | | | | | | | | |

WARRANT: 1014-2 TO FISCAL 2014/12 05/01/2013 TO 10/31/2014

| VENDOR NAME / DOCUMENT | INV DATE | VOUCHER | PO | CHECK NO | T | CHK DATE | GL ACCOUNT | | GL ACCOUNT DESCRIPTION | |
|---|---|---|---|---|---|---|---|---|---|---|
| VENDOR TOTALS | | 8,139.83 YTD INVOICED | | | | | | 12,732.89 YTD PAID | | 558.20 |
| 3705 TECHNOLOGY SERVICES COMPANY | | | | | | | | | | |
| 53408 | 10/01/14 | | | 213671 | P | 10/10/14 | 65000 | 521195 | TELECOMMUNICATIONS | 507.00 |
| INVOICE: 6982 | | | | | | | | | | |
| VENDOR TOTALS | | 6,024.00 YTD INVOICED | | | | | | 9,721.45 YTD PAID | | 507.00 |
| 9107 TERRA CARE ENTERPRISES, INC | | | | | | | | | | |
| 53430 | 10/08/14 | | | 213672 | P | 10/10/14 | 100 | 240100 | ESCROWS - DEVELOPER DEPOS | 1,000.00 |
| INVOICE: 20140282 | | | | | | | | | | |
| VENDOR TOTALS | | .00 YTD INVOICED | | | | | | 1,000.00 YTD PAID | | 1,000.00 |
| 865 ACUSHNET COMPANY | | | | | | | | | | |
| 53409 | 09/26/14 | | | 213673 | P | 10/10/14 | 55750 | 520945 | PRODUCTS/RESALE | 314.92 |
| INVOICE: 158859 | | | | | | | | | | |
| VENDOR TOTALS | | 42,384.05 YTD INVOICED | | | | | | 76,984.07 YTD PAID | | 314.92 |
| 892 UNITED COFFEE SERVICE, INC. | | | | | | | | | | |
| 53411 | 08/19/14 | | | 213674 | P | 10/10/14 | 121300 | 530105 | OPERATING SUPPLIES | 419.85 |
| INVOICE: 537697 | | | | | | | | | | |
| VENDOR TOTALS | | 5,137.13 YTD INVOICED | | | | | | 6,968.43 YTD PAID | | 419.85 |
| 886 U.S. VENTURE, INC | | | | | | | | | | |
| 53294 | 09/30/14 | | | 213675 | P | 10/10/14 | 65000 | 530315 | TIRES | 182.15 |
| INVOICE: 6051994 | | | | | | | | | | |
| VENDOR TOTALS | | 2,517.96 YTD INVOICED | | | | | | 6,190.47 YTD PAID | | 182.15 |
| 911 AURORA LAUNDRY COMPANY, INC | | | | | | | | | | |
| 53412 | 10/01/14 | | | 213676 | P | 10/10/14 | 55730 | 530446 | LINENS AND RENTALS | 497.25 |
| INVOICE: 34160 | | | | | | | | | | |
| 53412 | 10/01/14 | | | 213676 | P | 10/10/14 | 55730 | 530105 | OPERATING SUPPLIES | 118.80 |
| INVOICE: 34160 | | | | | | | | | | |
| 53412 | 10/01/14 | | | 213676 | P | 10/10/14 | 55730 | 530445 | UNIFORMS | 12.68 |
| INVOICE: 34160 | | | | | | | | | | |
| VENDOR TOTALS | | 14,293.24 YTD INVOICED | | | | | | 28,451.14 YTD PAID | | 628.73 |
| 915 VERIZON WIRELESS SERVICES LLC | | | | | | | | | | |
| 53413 | 09/23/14 | | | 213677 | P | 10/10/14 | 55720 | 521195 | TELECOMMUNICATIONS | 76.04 |
| INVOICE: 9732609785 | | | | | | | | | | |
| VENDOR TOTALS | | 35,342.06 YTD INVOICED | | | | | | 51,002.87 YTD PAID | | 76.04 |
| 3995 WAREHOUSE DIRECT OFFICE PRODUCTS | | | | | | | | | | |
| 53227 | 09/30/14 | | | 213678 | P | 10/10/14 | 143100 | 530100 | OFFICE SUPPLIES | 12.41 |

WARRANT: 1014-2 TO FISCAL 2014/12 05/01/2013 TO 10/31/2014

| VENDOR NAME / DOCUMENT | INV DATE VOUCHER | PO | CHECK NO | T | CHK DATE | GL ACCOUNT | | GL ACCOUNT DESCRIPTION | |
|---|---|---|---|---|---|---|---|---|---|
| INVOICE: | 2456322-0 | | | | | | | | |
| 53227 | 09/30/14 | | 213678 | P | 10/10/14 | 143300 | 530100 | OFFICE SUPPLIES | 12.41 |
| INVOICE: | 2456322-0 | | | | | | | | |
| 53227 | 09/30/14 | | 213678 | P | 10/10/14 | 143400 | 530100 | OFFICE SUPPLIES | 12.41 |
| INVOICE: | 2456322-0 | | | | | | | | |
| 53227 | 09/30/14 | | 213678 | P | 10/10/14 | 50100 | 530100 | OFFICE SUPPLIES | 12.41 |
| INVOICE: | 2456322-0 | | | | | | | | |
| 53227 | 09/30/14 | | 213678 | P | 10/10/14 | 50200 | 530100 | OFFICE SUPPLIES | 12.40 |
| INVOICE: | 2456322-0 | | | | | | | | |
| VENDOR TOTALS | 2,083.16 YTD INVOICED | | | | | 3,399.35 YTD PAID | | | 62.04 |
| 8972 WEEKLEY HOMES | | | | | | | | | |
| 53415 | 10/08/14 | | 213679 | P | 10/10/14 | 500 | 240200 | UTILITY SERVICE DEPOSITS | 150.00 |
| INVOICE: | 100914 | | | | | | | | |
| 53416 | 10/08/14 | | 213679 | P | 10/10/14 | 500 | 240200 | UTILITY SERVICE DEPOSITS | 150.00 |
| INVOICE: | 100914-1 | | | | | | | | |
| 53417 | 10/08/14 | | 213679 | P | 10/10/14 | 500 | 240200 | UTILITY SERVICE DEPOSITS | 150.00 |
| INVOICE: | 100914-2 | | | | | | | | |
| VENDOR TOTALS | .00 YTD INVOICED | | | | | 1,100.00 YTD PAID | | | 450.00 |
| 957 WHOLESALE DIRECT INC | | | | | | | | | |
| 53418 | 08/11/14 | | 213680 | P | 10/10/14 | 65000 | 530310 | PARTS PURCHASED | 422.36 |
| INVOICE: | 209203 | | | | | | | | |
| 53419 | 10/01/14 | | 213680 | P | 10/10/14 | 65000 | 530310 | PARTS PURCHASED | -422.36 |
| INVOICE: | 100006097 | | | | | | | | |
| 53420 | 10/01/14 | | 213680 | P | 10/10/14 | 65000 | 530310 | PARTS PURCHASED | 104.95 |
| INVOICE: | 210228 | | | | | | | | |
| VENDOR TOTALS | 2,297.15 YTD INVOICED | | | | | 5,686.54 YTD PAID | | | 104.95 |
| 7711 WINDY CITY DISTRIBUTION COMPANY | | | | | | | | | |
| 53414 | 10/01/14 | | 213681 | P | 10/10/14 | 55730 | 530400 | BEER AND WINE | 671.68 |
| INVOICE: | 503734 | | | | | | | | |
| VENDOR TOTALS | 15,499.32 YTD INVOICED | | | | | 28,023.41 YTD PAID | | | 671.68 |
| 2028 WINTER EQUIPMENT CO., INC. | | | | | | | | | |
| 53298 | 09/24/14 | | 213682 | P | 10/10/14 | 65000 | 530310 | PARTS PURCHASED | 1,194.16 |
| INVOICE: | IV23396 | | | | | | | | |
| VENDOR TOTALS | 4,264.83 YTD INVOICED | | | | | 6,074.91 YTD PAID | | | 1,194.16 |
| 6568 WIRTZ BEVERAGE ILLINOIS LLC | | | | | | | | | |
| 53421 | 09/25/14 | | 213683 | P | 10/10/14 | 55730 | 530402 | SPIRITS | 318.53 |
| INVOICE: | 1011943191 | | | | | | | | |
| 53422 | 09/30/14 | | 213683 | P | 10/10/14 | 55730 | 530402 | SPIRITS | 1,063.92 |
| INVOICE: | 1011950628 | | | | | | | | |

WARRANT: 1014-2 TO FISCAL 2014/12 05/01/2013 TO 10/31/2014

| VENDOR NAME / DOCUMENT | INV DATE | VOUCHER | PO | CHECK NO | T | CHK DATE | GL ACCOUNT | | GL ACCOUNT DESCRIPTION | |
|---|---|---|---|---|---|---|---|---|---|---|
| VENDOR TOTALS | | 14,059.41 YTD INVOICED | | | | | | 24,784.79 YTD PAID | | 1,382.45 |
| 8565 WIDEOPENWEST FINANCE LLC | | | | | | | | | | |
| 53295 | 07/29/14 | | | 213684 | P | 10/10/14 | 134300 | 520600 | DUES-SUBSCRIPTIONS-REG FE | 68.00 |
| INVOICE: 53295 | | | | | | | | | | |
| 53296 | 08/29/14 | | | 213684 | P | 10/10/14 | 134300 | 520600 | DUES-SUBSCRIPTIONS-REG FE | 78.00 |
| INVOICE: 53296 | | | | | | | | | | |
| 53297 | 09/29/14 | | | 213684 | P | 10/10/14 | 134300 | 520600 | DUES-SUBSCRIPTIONS-REG FE | 78.00 |
| INVOICE: 53297 | | | | | | | | | | |
| VENDOR TOTALS | | 413.50 YTD INVOICED | | | | | | 986.25 YTD PAID | | 224.00 |
| 970 XEROX CORPORATION | | | | | | | | | | |
| 53423 | 10/03/14 | | | 213685 | P | 10/10/14 | 55720 | 520905 | PRINTING | 22.65 |
| INVOICE: 76327676 | | | | | | | | | | |
| 53424 | 10/01/14 | | | 213685 | P | 10/10/14 | 121200 | 520975 | MAINTENANCE-EQUIPMENT | 776.47 |
| INVOICE: 76133524 | | | | | | | | | | |
| VENDOR TOTALS | | 21,576.09 YTD INVOICED | | | | | | 26,236.77 YTD PAID | | 799.12 |
| 8822 BENJAMIN ZEIDMAN | | | | | | | | | | |
| 53228 | 10/07/14 | | | 213686 | P | 10/10/14 | 1000 | 420100 | VEHICLE LICENSES | 15.00 |
| INVOICE: 100714 | | | | | | | | | | |
| VENDOR TOTALS | | .00 YTD INVOICED | | | | | | 15.00 YTD PAID | | 15.00 |
| 975 ZIEBELL WATER SERVICE PRODUCTS INC | | | | | | | | | | |
| 53425 | 09/29/14 | | | 213687 | P | 10/10/14 | 50100 | 521020 | MAINTENANCE-HYDRANTS | 1,000.00 |
| INVOICE: 226607-000 | | | | | | | | | | |
| VENDOR TOTALS | | 1,999.50 YTD INVOICED | | | | | | 8,394.00 YTD PAID | | 1,000.00 |
| | | | | | | | | | REPORT TOTALS | 354,633.77 |

| | COUNT | AMOUNT |
|---|---|---|
| TOTAL PRINTED CHECKS | 103 | 338,442.30 |
| TOTAL WIRE TRANSFERS | 3 | 16,191.47 |

10/21/2014 09:01 | VILLAGE OF GLEN ELLYN | PG 21
maryr | PAID WARRANT REPORT | appdwarr

WARRANT: 1014-3 TO FISCAL 2014/12 05/01/2013 TO 10/31/2014

| VENDOR NAME / DOCUMENT | INV DATE / INVOICE | VOUCHER | PO | CHECK NO | T | CHK DATE | GL ACCOUNT | | GL ACCOUNT DESCRIPTION | AMOUNT |
|---|---|---|---|---|---|---|---|---|---|---|
| 2021 A-RELIABLE PRINTING | | | | | | | | | | |
| 53504 | 10/07/14 | | | 213689 | P | 10/17/14 | 134100 | 520905 | PRINTING | 159.50 |
| INVOICE: | 16060 | | | | | | | | | |
| 53505 | 10/10/14 | | | 213689 | P | 10/17/14 | 134100 | 520905 | PRINTING | 382.50 |
| INVOICE: | 16079 | | | | | | | | | |
| 53506 | 10/01/14 | | | 213689 | P | 10/17/14 | 134100 | 520905 | PRINTING | 82.00 |
| INVOICE: | 16038 | | | | | | | | | |
| VENDOR TOTALS | | | 6,673.84 YTD INVOICED | | | | 13,010.50 YTD PAID | | | 624.00 |
| 7768 JOHN METALLO | | | | | | | | | | |
| 53507 | 09/24/14 | | | 213690 | P | 10/17/14 | 40000 | 580160 | STREET IMPROVEMENTS | 3,640.00 |
| INVOICE: | 2610 | | | | | | | | | |
| VENDOR TOTALS | | | 6,720.00 YTD INVOICED | | | | 10,360.00 YTD PAID | | | 3,640.00 |
| 7645 ACRES ENTERPRISES, INC | | | | | | | | | | |
| 53445 | 09/30/14 | | 20140070 | 213691 | P | 10/17/14 | 121610 | 520970 | MAINTENANCE-BUILDING & GR | 333.08 |
| INVOICE: | AEI_0194096 | | | | | | | | | |
| 53445 | 09/30/14 | | 20140070 | 213691 | P | 10/17/14 | 135100 | 520970 | MAINTENANCE-BUILDING & GR | 166.54 |
| INVOICE: | AEI_0194096 | | | | | | | | | |
| 53445 | 09/30/14 | | 20140070 | 213691 | P | 10/17/14 | 143400 | 520970 | MAINTENANCE-BUILDING & GR | 3,275.31 |
| INVOICE: | AEI_0194096 | | | | | | | | | |
| 53445 | 09/30/14 | | 20140070 | 213691 | P | 10/17/14 | 50100 | 520970 | MAINTENANCE-BUILDING & GR | 610.66 |
| INVOICE: | AEI_0194096 | | | | | | | | | |
| 53445 | 09/30/14 | | 20140070 | 213691 | P | 10/17/14 | 53000 | 520970 | MAINTENANCE-BUILDING & GR | 1,165.78 |
| INVOICE: | AEI_0194096 | | | | | | | | | |
| VENDOR TOTALS | | | 62,860.26 YTD INVOICED | | | | 96,168.48 YTD PAID | | | 5,551.37 |
| 8181 MWSTAR WASTE HOLDINGS CORPORATION | | | | | | | | | | |
| 53447 | 09/13/14 | | | 213692 | P | 10/17/14 | 143300 | 521115 | LANDFILL FEES | 485.29 |
| INVOICE: | TB0000012791 | | | | | | | | | |
| 53448 | 10/15/14 | | | 213692 | P | 10/17/14 | 143300 | 521115 | LANDFILL FEES | 399.84 |
| INVOICE: | TB0000012877 | | | | | | | | | |
| VENDOR TOTALS | | | 8,635.05 YTD INVOICED | | | | 16,111.39 YTD PAID | | | 885.13 |
| 6550 ASA COMPUTERS, INC | | | | | | | | | | |
| 53492 | 10/01/14 | | | 213693 | P | 10/17/14 | 121400 | 570110 | COMPUTER EQUIPMENT/PROJEC | 5,397.00 |
| INVOICE: | 11402111 | | | | | | | | | |
| VENDOR TOTALS | | | 7,195.50 YTD INVOICED | | | | 12,592.50 YTD PAID | | | 5,397.00 |
| 8254 AUTOMATIC SYSTEMS CO | | | | | | | | | | |
| 53446 | 10/06/14 | | | 213694 | P | 10/17/14 | 50100 | 521055 | PROFESSIONAL SERVICES - O | 398.95 |
| INVOICE: | 28003 S | | | | | | | | | |
| VENDOR TOTALS | | | 1,806.20 YTD INVOICED | | | | 3,587.85 YTD PAID | | | 398.95 |
| 79 BARONE'S OF GLEN ELLYN INC | | | | | | | | | | |

WARRANT: 1014-3 TO FISCAL 2014/12 05/01/2013 TO 10/31/2014

| VENDOR NAME / DOCUMENT | INV DATE | VOUCHER | PO | CHECK NO | T | CHK DATE | GL ACCOUNT | | GL ACCOUNT DESCRIPTION | |
|---|---|---|---|---|---|---|---|---|---|---|
| 53449 | 10/01/14 | | | 213695 | P | 10/17/14 | 121200 | 520305 | EMPLOYEE RECOGNITION | 63.00 |
| INVOICE: | 101414 | | | | | | | | | |
| VENDOR TOTALS | | | 164.00 YTD INVOICED | | | | | 227.00 YTD PAID | | 63.00 |
| 4874 BAXTER & WOODMAN, INC. | | | | | | | | | | |
| 53450 | 09/25/14 | | 20140019 | 213696 | P | 10/17/14 | 40000 | 580160 13004 | STREET IMPROVEMENTS | 59,300.04 |
| INVOICE: | 176145 | | | | | | | | | |
| 53450 | 09/25/14 | | 20140019 | 213696 | P | 10/17/14 | 50100 | 580100 13004 | CAPITAL IMPROVEMENTS | 29,700.00 |
| INVOICE: | 176145 | | | | | | | | | |
| 53450 | 09/25/14 | | 20140019 | 213696 | P | 10/17/14 | 50200 | 580100 13004 | CAPITAL IMPROVEMENTS | 9,900.00 |
| INVOICE: | 176145 | | | | | | | | | |
| VENDOR TOTALS | | | 256,123.64 YTD INVOICED | | | | | 355,023.68 YTD PAID | | 98,900.04 |
| 7053 ANDREA E BIANCHI | | | | | | | | | | |
| 53508 | 10/15/14 | | | 213697 | P | 10/17/14 | 5300 | 440530 | LEASED PARKING LOT FEES | 65.02 |
| INVOICE: | PR101614 | | | | | | | | | |
| VENDOR TOTALS | | | .00 YTD INVOICED | | | | | 65.02 YTD PAID | | 65.02 |
| 9119 DENNIS J ETHERIDGE | | | | | | | | | | |
| 53551 | 10/16/14 | | 20140099 | 213698 | P | 10/17/14 | 126500 | 520406 | FACADE/RETAIL GRANT PROGR | 1,750.00 |
| INVOICE: | 101614 | | | | | | | | | |
| VENDOR TOTALS | | | .00 YTD INVOICED | | | | | 1,750.00 YTD PAID | | 1,750.00 |
| 1207 CIVILTECH ENGINEERING, INC. | | | | | | | | | | |
| 53451 | 09/11/14 | | 20140072 | 213699 | P | 10/17/14 | 40000 | 580160 13003 | STREET IMPROVEMENTS | 40,357.60 |
| INVOICE: | 42370 | | | | | | | | | |
| 53451 | 09/11/14 | | 20140072 | 213699 | P | 10/17/14 | 50100 | 580100 13003 | LENOX LINDEN | 10,500.00 |
| INVOICE: | 42370 | | | | | | | | | |
| 53451 | 09/11/14 | | 20140072 | 213699 | P | 10/17/14 | 50200 | 580100 13003 | LENOX LINDEN | 7,000.00 |
| INVOICE: | 42370 | | | | | | | | | |
| VENDOR TOTALS | | | 42,135.76 YTD INVOICED | | | | | 195,631.46 YTD PAID | | 57,857.60 |
| 7273 CMS COMMUNICATIONS, INC. | | | | | | | | | | |
| 53493 | 10/02/14 | | | 213700 | P | 10/17/14 | 121400 | 521195 | TELECOMMUNICATIONS | 697.00 |
| INVOICE: | 1628136 | | | | | | | | | |
| 53494 | 10/09/14 | | | 213700 | P | 10/17/14 | 121400 | 570110 | COMPUTER EQUIPMENT/PROJEC | 36.62 |
| INVOICE: | 1628709 | | | | | | | | | |
| VENDOR TOTALS | | | 2,109.60 YTD INVOICED | | | | | 4,316.22 YTD PAID | | 733.62 |
| 171 COCA-COLA REFRESHMENTS USA INC | | | | | | | | | | |
| 53511 | 10/03/14 | | | 213701 | P | 10/17/14 | 134100 | 530105 | OPERATING SUPPLIES | 273.32 |
| INVOICE: | 2218298109 | | | | | | | | | |
| VENDOR TOTALS | | | 8,335.29 YTD INVOICED | | | | | 14,907.94 YTD PAID | | 273.32 |

WARRANT: 1014-3 TO FISCAL 2014/12 05/01/2013 TO 10/31/2014

| VENDOR | NAME / DOCUMENT | INV DATE | VOUCHER | PO | CHECK NO | T | CHK DATE | GL ACCOUNT | | GL ACCOUNT DESCRIPTION | AMOUNT |
|---|---|---|---|---|---|---|---|---|---|---|---|
| 6610 | COMCAST CABLE COMMUNICATIONS, LLC | | | | | | | | | | |
| | 53510 | 10/04/14 | | | 213702 | P | 10/17/14 | 40000 | 580160 | STREET IMPROVEMENTS | 69.95 |
| | INVOICE: 53510 | | | | | | | | | | |
| | VENDOR TOTALS | 943.08 YTD INVOICED | | | | | | 1,362.78 YTD PAID | | | 69.95 |
| 8146 | CAROLINE CONLON | | | | | | | | | | |
| | 53549 | 10/16/14 | | | 213703 | P | 10/17/14 | 121200 | 520305 | EMPLOYEE RECOGNITION | 30.15 |
| | INVOICE: ER101614 | | | | | | | | | | |
| | VENDOR TOTALS | 131.02 YTD INVOICED | | | | | | 215.07 YTD PAID | | | 30.15 |
| 8317 | COPY KING OFFICE SOLUTIONS, INC | | | | | | | | | | |
| | 53452 | 10/01/14 | | | 213704 | P | 10/17/14 | 121500 | 530105 | OPERATING SUPPLIES | 227.74 |
| | INVOICE: 20438 | | | | | | | | | | |
| | VENDOR TOTALS | 2,770.28 YTD INVOICED | | | | | | 4,699.48 YTD PAID | | | 227.74 |
| 9116 | GLEN ELLYN CX | | | | | | | | | | |
| | 53509 | 10/08/14 | | | 213705 | P | 10/17/14 | 550 | 120205 | A/R - DUE FROM EMPLOYEES | 914.80 |
| | INVOICE: 101614 | | | | | | | | | | |
| | VENDOR TOTALS | .00 YTD INVOICED | | | | | | 914.80 YTD PAID | | | 914.80 |
| 932 | WALTER DEUCHLER ASSOCIATES INC | | | | | | | | | | |
| | 53490 | 08/31/14 | | | 213706 | P | 10/17/14 | 40000 | 580100 | CONSTRUCTION PROJECTS | 2,412.38 |
| | INVOICE: 28768 | | | | | | | | | | |
| | VENDOR TOTALS | 6,511.61 YTD INVOICED | | | | | | 10,899.74 YTD PAID | | | 2,412.38 |
| 9115 | DEUTSCHE BANK | | | | | | | | | | |
| | 53503 | 10/15/14 | | | 213707 | P | 10/17/14 | 540 | 120210 | ACOUNTS RECV - UTILITY BI | 95.29 |
| | INVOICE: 53503 | | | | | | | | | | |
| | VENDOR TOTALS | .00 YTD INVOICED | | | | | | 95.29 YTD PAID | | | 95.29 |
| 7344 | THE DIGITAL HUB LLC | | | | | | | | | | |
| | 53552 | 08/31/14 | | | 213708 | P | 10/17/14 | 121200 | 520905 | PRINTING | 2,286.00 |
| | INVOICE: 64229 | | | | | | | | | | |
| | VENDOR TOTALS | 10,360.00 YTD INVOICED | | | | | | 14,763.00 YTD PAID | | | 2,286.00 |
| 241 | DU-COMM | | | | | | | | | | |
| | 53513 | 10/01/14 | | | 213709 | P | 10/17/14 | 134200 | 520920 | DU-COMM | 101,231.75 |
| | INVOICE: 15322 | | | | | | | | | | |
| | VENDOR TOTALS | 536,218.73 YTD INVOICED | | | | | | 906,740.77 YTD PAID | | | 101,231.75 |
| 242 | DU-KANE ASPHALT CO. | | | | | | | | | | |
| | 53453 | 09/28/14 | | | 213710 | P | 10/17/14 | 143300 | 530210 | OPERATING SUPPLIES, ASPHA | 1,376.48 |
| | INVOICE: 22851 | | | | | | | | | | |

10/21/2014 09:01 | VILLAGE OF GLEN ELLYN | PG 24
maryr | PAID WARRANT REPORT | appdwarr

WARRANT: 1014-3 TO FISCAL 2014/12 05/01/2013 TO 10/31/2014

| VENDOR | NAME / DOCUMENT | INV DATE VOUCHER | PO | CHECK NO | T | CHK DATE | GL ACCOUNT | GL ACCOUNT DESCRIPTION | |
|---|---|---|---|---|---|---|---|---|---|
| | 53454 | 09/30/14 | | 213710 | P | 10/17/14 | 143300 530210 | OPERATING SUPPLIES, ASPHA | 757.12 |
| | INVOICE: | 22859 | | | | | | | |
| | VENDOR TOTALS | 6,465.80 YTD INVOICED | | | | | 19,115.08 YTD PAID | | 2,133.60 |
| 246 | DUPAGE COUNTY ANIMAL CARE AND CONTROL | | | | | | | | |
| | 53512 | 08/01/14 | | 213711 | P | 10/17/14 | 134200 521055 | PROFESSIONAL SERVICES - O | 50.00 |
| | INVOICE: | 509-20472 | | | | | | | |
| | VENDOR TOTALS | 1,820.00 YTD INVOICED | | | | | 2,010.00 YTD PAID | | 50.00 |
| 7750 | ENGINEERING ENTERPRISES, INC | | | | | | | | |
| | 53455 | 09/30/14 | 20130015 | 213712 | P | 10/17/14 | 40000 580160 13001 | STREET IMPROVEMENTS | 1,892.75 |
| | INVOICE: | 55094 | | | | | | | |
| | VENDOR TOTALS | 39,619.24 YTD INVOICED | | | | | 51,496.24 YTD PAID | | 1,892.75 |
| 7803 | ELECTRICAL RESOURCE MANAGEMENT, INC | | | | | | | | |
| | 53456 | 09/30/14 | | 213713 | P | 10/17/14 | 143300 521045 | MAINTENANCE-STREET LIGHTS | 418.75 |
| | INVOICE: | 35424 | | | | | | | |
| | VENDOR TOTALS | 10,667.90 YTD INVOICED | | | | | 17,198.65 YTD PAID | | 418.75 |
| 348 | GLEN ELLYN CHAMBER OF COMMERCE | | | | | | | | |
| | 53514 | 10/14/14 | | 213714 | P | 10/17/14 | 126500 521230 | PUBLIC RELATIONS | 25.00 |
| | INVOICE: | 11888 | | | | | | | |
| | 53515 | 10/14/14 | | 213714 | P | 10/17/14 | 121200 521230 | PUBLIC RELATIONS | 25.00 |
| | INVOICE: | 11893 | | | | | | | |
| | VENDOR TOTALS | 13,654.00 YTD INVOICED | | | | | 18,214.00 YTD PAID | | 50.00 |
| 922 | VILLAGE OF GLEN ELLYN | | | | | | | | |
| | 120495-112 | 10/01/14 | | 13900 | W | 10/20/14 | 135100 521200 | UTILITIES | 203.20 |
| | INVOICE: | 120495-114 | | | | | | | |
| | 121350-115 | 10/01/14 | | 13901 | W | 10/20/14 | 121600 521200 | UTILITIES | 24.83 |
| | INVOICE: | 121350-116 | | | | | | | |
| | 122670-115 | 10/01/14 | | 13902 | W | 10/20/14 | 121600 521200 | UTILITIES | 40.95 |
| | INVOICE: | 122670-116 | | | | | | | |
| | 127680-117 | 10/01/14 | | 13905 | W | 10/20/14 | 50100 521200 | UTILITIES | 17.00 |
| | INVOICE: | 127680-118 | | | | | | | |
| | 140210-113 | 10/01/14 | | 13906 | W | 10/20/14 | 53000 521200 | UTILITIES | 17.00 |
| | INVOICE: | 140210-114 | | | | | | | |
| | 140220-115 | 10/01/14 | | 13907 | W | 10/20/14 | 53000 521200 | UTILITIES | 21.25 |
| | INVOICE: | 140220-116 | | | | | | | |
| | 140250-115 | 10/01/14 | | 13908 | W | 10/20/14 | 55710 521200 | UTILITIES | 141.60 |
| | INVOICE: | 140250-116 | | | | | | | |
| | 315090-113 | 10/01/14 | | 13909 | W | 10/20/14 | 121300 521200 | UTILITIES | 418.86 |
| | INVOICE: | 315090-114 | | | | | | | |
| | 410010-114 | 10/01/14 | | 13910 | W | 10/20/14 | 121300 521200 | UTILITIES | 241.70 |
| | INVOICE: | 410010-115 | | | | | | | |
| | 411170-107 | 10/01/14 | | 13911 | W | 10/20/14 | 55710 521200 | UTILITIES | 157.00 |

10/21/2014 09:01 | VILLAGE OF GLEN ELLYN | PG 25
maryr | PAID WARRANT REPORT | appdwarr

WARRANT: 1014-3 TO FISCAL 2014/12 05/01/2013 TO 10/31/2014

| VENDOR NAME / DOCUMENT | INV DATE VOUCHER | PO | CHECK NO | T | CHK DATE | GL ACCOUNT | | GL ACCOUNT DESCRIPTION | |
|---|---|---|---|---|---|---|---|---|---|
| INVOICE: | 411170-108 | | | | | | | | |
| 413030-111 | 10/01/14 | | 13912 | W | 10/20/14 | 55720 | 521200 | UTILITIES | 396.88 |
| INVOICE: | 413030-112 | | | | | | | | |
| 413030-111 | 10/01/14 | | 13912 | W | 10/20/14 | 55730 | 521200 | UTILITIES | 805.78 |
| INVOICE: | 413030-112 | | | | | | | | |
| 423925-115 | 10/01/14 | | 13913 | W | 10/20/14 | 135100 | 521200 | UTILITIES | 164.70 |
| INVOICE: | 423925-116 | | | | | | | | |
| 470956 | 10/01/14 | | 13903 | W | 10/20/14 | 121600 | 521200 | UTILITIES | 164.05 |
| INVOICE: | 122675-40 | | | | | | | | |
| 470967 | 10/01/14 | | 13904 | W | 10/20/14 | 50100 | 521200 | UTILITIES | 29.00 |
| INVOICE: | 127675-19 | | | | | | | | |
| VENDOR TOTALS | 28,484.92 YTD INVOICED | | | | | 43,009.57 YTD PAID | | | 2,843.80 |
| 929 W.W. GRAINGER INC | | | | | | | | | |
| 53569 | 08/28/14 | | 213715 | P | 10/17/14 | 121300 | 530105 | OPERATING SUPPLIES | 114.89 |
| INVOICE: | 9529810344 | | | | | | | | |
| 53570 | 08/19/14 | | 213715 | P | 10/17/14 | 121300 | 520970 | MAINTENANCE-BUILDING & GR | 831.86 |
| INVOICE: | 9520919789 | | | | | | | | |
| 53571 | 06/16/14 | | 213715 | P | 10/17/14 | 121600 | 520970 | MAINTENANCE-BUILDING & GR | 260.55 |
| INVOICE: | 9466999159 | | | | | | | | |
| VENDOR TOTALS | 11,149.00 YTD INVOICED | | | | | 17,957.04 YTD PAID | | | 1,207.30 |
| 4547 HD SUPPLY WATERWORKS, LTD. | | | | | | | | | |
| 53458 | 10/02/14 | | 213716 | P | 10/17/14 | 50200 | 520970 | MAINTENANCE-BUILDING & GR | 51.88 |
| INVOICE: | D051233 | | | | | | | | |
| VENDOR TOTALS | 14,756.76 YTD INVOICED | | | | | 25,442.18 YTD PAID | | | 51.88 |
| 8669 HDR ENGINEERING, INC | | | | | | | | | |
| 53459 | 08/11/14 | 20140055 | 213717 | P | 10/17/14 | 40000 | 580100 14006 | CBD UNDER/OVERPASS | 7,566.97 |
| INVOICE: | 419593-H | | | | | | | | |
| VENDOR TOTALS | .00 YTD INVOICED | | | | | 57,059.47 YTD PAID | | | 7,566.97 |
| 8581 ERIC G HOWELL | | | | | | | | | |
| 53553 | 10/16/14 | | 213718 | P | 10/17/14 | 55730 | 520904 | ENTERTAINMENT | 300.00 |
| INVOICE: | 101614 | | | | | | | | |
| VENDOR TOTALS | 1,800.00 YTD INVOICED | | | | | 2,700.00 YTD PAID | | | 300.00 |
| 5988 HR SIMPLIFIED | | | | | | | | | |
| 53457 | 10/08/14 | | 213719 | P | 10/17/14 | 60000 | 520895 | INSURANCE-HOSPITAL,GROUP | 185.00 |
| INVOICE: | 40052 | | | | | | | | |
| VENDOR TOTALS | 2,820.00 YTD INVOICED | | | | | 3,830.00 YTD PAID | | | 185.00 |
| 1761 HUNDRED CLUB OF DUPAGE COUNTY | | | | | | | | | |
| 53567 | 10/15/14 | | 213720 | P | 10/17/14 | 134100 | 530105 | OPERATING SUPPLIES | 480.00 |
| INVOICE: | 101614 | | | | | | | | |

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10/21/2014 09:01      |VILLAGE OF GLEN ELLYN                                                                   |PG     26
maryr                 |PAID WARRANT REPORT                                                                     |appdwarr

   WARRANT: 1014-3                                                                      TO FISCAL 2014/12 05/01/2013 TO 10/31/2014

VENDOR NAME
      DOCUMENT     INV DATE VOUCHER  PO        CHECK NO  T CHK DATE GL ACCOUNT          GL ACCOUNT DESCRIPTION
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      VENDOR TOTALS              240.00 YTD INVOICED                      720.00 YTD PAID                                    480.00

  8587 IH2 PROPERTY ILLINOIS LP
      53550        10/15/14                   213721 P 10/17/14 540      120210        ACOUNTS RECV - UTILITY BI              47.70
         INVOICE:  101614

      VENDOR TOTALS              146.75 YTD INVOICED                      194.45 YTD PAID                                     47.70

   414 ILLINOIS DEPT. OF REVENUE
      53568        10/16/14                    13914 W 10/16/14 55700    520955        SALES TAXES - LINKS                17,830.00
         INVOICE:  ST-1-110

      VENDOR TOTALS           91,685.00 YTD INVOICED                  201,515.00 YTD PAID                                 17,830.00

  6370 ILLINOIS DIVISION IAI
      53561        09/24/14                   213722 P 10/17/14 134200   520600        DUES-SUBSCRIPTIONS-REG FE              20.00
         INVOICE:  15DUES-1282
      53562        09/24/14                   213722 P 10/17/14 134200   520600        DUES-SUBSCRIPTIONS-REG FE              20.00
         INVOICE:  15DUES-1281
      53563        09/24/14                   213722 P 10/17/14 134200   520600        DUES-SUBSCRIPTIONS-REG FE              20.00
         INVOICE:  15DUES-1280
      53564        09/24/14                   213722 P 10/17/14 134300   520600        DUES-SUBSCRIPTIONS-REG FE              20.00
         INVOICE:  15DUES-1325
      53565        09/24/14                   213722 P 10/17/14 134200   520600        DUES-SUBSCRIPTIONS-REG FE              20.00
         INVOICE:  15DUES-1252
      53566        09/24/14                   213722 P 10/17/14 134100   520600        DUES-SUBSCRIPTIONS-REG FE              20.00
         INVOICE:  15DUES-1283

      VENDOR TOTALS              125.00 YTD INVOICED                      245.00 YTD PAID                                    120.00

   416 ILLINOIS FIRE & POLICE COMM ASSOC.
      53516        10/14/14                   213723 P 10/17/14 134200   520600        DUES-SUBSCRIPTIONS-REG FE             375.00
         INVOICE:  101614

      VENDOR TOTALS              375.00 YTD INVOICED                      750.00 YTD PAID                                    375.00

  1127 JAMES J BENES AND ASSOCIATES, INC.
      53460        08/31/14                   213724 P 10/17/14 40000    580155 14007 IDOT CROSSWALKS                      1,355.90
         INVOICE:  1433.000-13
      53461        09/30/14                   213724 P 10/17/14 143100   521055        PROFESSIONAL SERVICES - O             812.16
         INVOICE:  1472.000

      VENDOR TOTALS           21,163.83 YTD INVOICED                   43,029.37 YTD PAID                                  2,168.06

   500 JULIE, INC.
      53518        09/30/14                   213725 P 10/17/14 50100    521065        JULIE                               1,786.99
         INVOICE:  101614

      VENDOR TOTALS            6,841.75 YTD INVOICED                   10,415.72 YTD PAID                                  1,786.99
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10/21/2014 09:01 | VILLAGE OF GLEN ELLYN | PG 27
maryr | PAID WARRANT REPORT | appdwarr

WARRANT: 1014-3 | TO FISCAL 2014/12 05/01/2013 TO 10/31/2014

| VENDOR | NAME / DOCUMENT | INV DATE | VOUCHER | PO | CHECK NO | T | CHK DATE | GL ACCOUNT | | GL ACCOUNT DESCRIPTION | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| 9117 | SARAH KANDL | | | | | | | | | | |
| | 53554 | 10/15/14 | | | 213726 | P | 10/17/14 | 1000 | 420100 | VEHICLE LICENSES | 10.00 |
| | INVOICE: | 101614 | | | | | | | | | |
| | VENDOR TOTALS | | | .00 YTD INVOICED | | | | | 10.00 YTD PAID | | 10.00 |
| 469 | JAMES KING | | | | | | | | | | |
| | 53519 | 10/08/14 | | | 213727 | P | 10/17/14 | 134200 | 520625 | TRAVEL | 36.40 |
| | INVOICE: | ER101614 | | | | | | | | | |
| | VENDOR TOTALS | | | .00 YTD INVOICED | | | | | 386.40 YTD PAID | | 36.40 |
| 9112 | NANCY KOO | | | | | | | | | | |
| | 53500 | 10/15/14 | | | 213728 | P | 10/17/14 | 540 | 120210 | ACOUNTS RECV - UTILITY BI | 44.20 |
| | INVOICE: | 53500 | | | | | | | | | |
| | VENDOR TOTALS | | | .00 YTD INVOICED | | | | | 44.20 YTD PAID | | 44.20 |
| 6828 | KPRG AND ASSOCIATES, INC | | | | | | | | | | |
| | 53462 | 10/02/14 | | | 213729 | P | 10/17/14 | 50100 | 520985 | MAINTENANCE-R.O.W. | 2,441.15 |
| | INVOICE: | 9536 | | | | | | | | | |
| | 53462 | 10/02/14 | | | 213729 | P | 10/17/14 | 50200 | 520985 | MAINTENANCE-R.O.W. | 2,441.15 |
| | INVOICE: | 9536 | | | | | | | | | |
| | VENDOR TOTALS | | | 6,684.98 YTD INVOICED | | | | | 21,157.21 YTD PAID | | 4,882.30 |
| 569 | MARCOTT ENTERPRISES, INC. | | | | | | | | | | |
| | 53464 | 09/26/14 | | 20140068 | 213730 | P | 10/17/14 | 50100 | 520985 | MAINTENANCE-R.O.W. | 1,525.64 |
| | INVOICE: | 17011 | | | | | | | | | |
| | 53464 | 09/26/14 | | 20140068 | 213730 | P | 10/17/14 | 50200 | 520985 | MAINTENANCE-R.O.W. | 1,525.63 |
| | INVOICE: | 17011 | | | | | | | | | |
| | VENDOR TOTALS | | | 69,808.45 YTD INVOICED | | | | | 83,037.97 YTD PAID | | 3,051.27 |
| 9111 | CONOR M MCMAHON | | | | | | | | | | |
| | 53495 | 10/09/14 | | | 213731 | P | 10/17/14 | 100 | 200300 | UNCLAIMED PROPERTY | 20.60 |
| | INVOICE: | 101414 | | | | | | | | | |
| | VENDOR TOTALS | | | .00 YTD INVOICED | | | | | 20.60 YTD PAID | | 20.60 |
| 595 | MENARDS, INC. | | | | | | | | | | |
| | 53466 | 10/01/14 | | | 213732 | P | 10/17/14 | 50200 | 521005 | MAINTENANCE-STORM SEWERS | 19.05 |
| | INVOICE: | 68327 | | | | | | | | | |
| | VENDOR TOTALS | | | 1,943.47 YTD INVOICED | | | | | 3,637.55 YTD PAID | | 19.05 |
| 599 | MICHAEL'S UNIFORM CO. | | | | | | | | | | |
| | 53465 | 10/07/14 | | | 213733 | P | 10/17/14 | 65000 | 530445 | UNIFORMS | 110.00 |
| | INVOICE: | 74079 | | | | | | | | | |

WARRANT: 1014-3 TO FISCAL 2014/12 05/01/2013 TO 10/31/2014

| VENDOR NAME / DOCUMENT | INV DATE | VOUCHER | PO | CHECK NO | T | CHK DATE | GL ACCOUNT | | GL ACCOUNT DESCRIPTION | |
|---|---|---|---|---|---|---|---|---|---|---|
| VENDOR TOTALS | | 7,418.91 YTD INVOICED | | | | | | 12,053.05 YTD PAID | | 110.00 |
| 5840 MORRISON ASSOCIATES, LTD | | | | | | | | | | |
| 53463 | 10/06/14 | | | 213734 | P | 10/17/14 | 121200 | 520600 | DUES-SUBSCRIPTIONS-REG FE | 1,500.00 |
| INVOICE: | 2014:00033 | | | | | | | | | |
| VENDOR TOTALS | | 1,200.00 YTD INVOICED | | | | | | 2,700.00 YTD PAID | | 1,500.00 |
| 9118 TAKKT AMERICA HOLDING, INC | | | | | | | | | | |
| 53555 | 10/02/14 | | | 213735 | P | 10/17/14 | 121200 | 530100 | OFFICE SUPPLIES | 237.00 |
| INVOICE: | ZJ862432-TDQ | | | | | | | | | |
| VENDOR TOTALS | | .00 YTD INVOICED | | | | | | 237.00 YTD PAID | | 237.00 |
| 635 NATIONAL ELEVATOR INSPECTION SVCS INC | | | | | | | | | | |
| 53520 | 10/09/14 | | | 213736 | P | 10/17/14 | 126200 | 521044 | ELEVATOR INSPECTIONS | 730.00 |
| INVOICE: | 168589 | | | | | | | | | |
| VENDOR TOTALS | | 10,892.50 YTD INVOICED | | | | | | 17,422.50 YTD PAID | | 730.00 |
| 488 JOHN NERI CONSTRUCTION CO. | | | | | | | | | | |
| 53517 | 10/07/14 | | | 213737 | P | 10/17/14 | 50100 | 521055 | PROFESSIONAL SERVICES - O | 6,150.43 |
| INVOICE: | 101614 | | | | | | | | | |
| VENDOR TOTALS | | 48,586.41 YTD INVOICED | | | | | | 54,736.84 YTD PAID | | 6,150.43 |
| 8130 NEUCO INC | | | | | | | | | | |
| 53572 | 10/15/14 | | | 213738 | P | 10/17/14 | 121300 | 530105 | OPERATING SUPPLIES | 80.40 |
| INVOICE: | 1200817 | | | | | | | | | |
| VENDOR TOTALS | | 829.41 YTD INVOICED | | | | | | 1,219.90 YTD PAID | | 80.40 |
| 7183 NEWEGG INC | | | | | | | | | | |
| 53496 | 10/03/14 | | | 213739 | P | 10/17/14 | 121400 | 570110 | COMPUTER EQUIPMENT/PROJEC | 99.00 |
| INVOICE: | 1200665332 | | | | | | | | | |
| VENDOR TOTALS | | 4,960.98 YTD INVOICED | | | | | | 10,387.24 YTD PAID | | 99.00 |
| 1458 OFFICE DEPOT, INC | | | | | | | | | | |
| 53467 | 09/10/14 | | | 213741 | P | 10/17/14 | 121100 | 530100 | OFFICE SUPPLIES | 8.57 |
| INVOICE: | 729007280001 | | | | | | | | | |
| 53467 | 09/10/14 | | | 213741 | P | 10/17/14 | 121200 | 530100 | OFFICE SUPPLIES | 18.70 |
| INVOICE: | 729007280001 | | | | | | | | | |
| 53467 | 09/10/14 | | | 213741 | P | 10/17/14 | 121300 | 530100 | OFFICE SUPPLIES | 8.57 |
| INVOICE: | 729007280001 | | | | | | | | | |
| 53467 | 09/10/14 | | | 213741 | P | 10/17/14 | 122100 | 530100 | OFFICE SUPPLIES | 35.92 |
| INVOICE: | 729007280001 | | | | | | | | | |
| 53467 | 09/10/14 | | | 213741 | P | 10/17/14 | 122200 | 530100 | OFFICE SUPPLIES | 9.36 |
| INVOICE: | 729007280001 | | | | | | | | | |
| 53467 | 09/10/14 | | | 213741 | P | 10/17/14 | 126100 | 530100 | OFFICE SUPPLIES | 121.31 |

10/21/2014 09:01 | VILLAGE OF GLEN ELLYN | PG 29
maryr | PAID WARRANT REPORT | appdwarr

WARRANT: 1014-3 TO FISCAL 2014/12 05/01/2013 TO 10/31/2014

| VENDOR NAME / DOCUMENT | INV DATE VOUCHER PO | CHECK NO | T | CHK DATE | GL ACCOUNT | | GL ACCOUNT DESCRIPTION | |
|---|---|---|---|---|---|---|---|---|
| INVOICE: | 729007280001 | | | | | | | |
| 53467 | 09/10/14 | 213741 | P | 10/17/14 | 126200 | 530100 | OFFICE SUPPLIES | 9.36 |
| INVOICE: | 729007280001 | | | | | | | |
| 53467 | 09/10/14 | 213741 | P | 10/17/14 | 126500 | 530100 | OFFICE SUPPLIES | 4.67 |
| INVOICE: | 729007280001 | | | | | | | |
| 53468 | 09/05/14 | 213741 | P | 10/17/14 | 121100 | 530100 | OFFICE SUPPLIES | 5.14 |
| INVOICE: | 728208238001 | | | | | | | |
| 53468 | 09/05/14 | 213741 | P | 10/17/14 | 121200 | 530100 | OFFICE SUPPLIES | 43.39 |
| INVOICE: | 728208238001 | | | | | | | |
| 53468 | 09/05/14 | 213741 | P | 10/17/14 | 121300 | 530100 | OFFICE SUPPLIES | 6.29 |
| INVOICE: | 728208238001 | | | | | | | |
| 53468 | 09/05/14 | 213741 | P | 10/17/14 | 122100 | 530100 | OFFICE SUPPLIES | 18.69 |
| INVOICE: | 728208238001 | | | | | | | |
| 53468 | 09/05/14 | 213741 | P | 10/17/14 | 122200 | 530100 | OFFICE SUPPLIES | 73.93 |
| INVOICE: | 728208238001 | | | | | | | |
| 53468 | 09/05/14 | 213741 | P | 10/17/14 | 134100 | 530100 | OFFICE SUPPLIES | 3.20 |
| INVOICE: | 728208238001 | | | | | | | |
| 53468 | 09/05/14 | 213741 | P | 10/17/14 | 134200 | 530100 | OFFICE SUPPLIES | 8.23 |
| INVOICE: | 728208238001 | | | | | | | |
| 53468 | 09/05/14 | 213741 | P | 10/17/14 | 134300 | 530100 | OFFICE SUPPLIES | 1.37 |
| INVOICE: | 728208238001 | | | | | | | |
| 53468 | 09/05/14 | 213741 | P | 10/17/14 | 126100 | 530100 | OFFICE SUPPLIES | 9.52 |
| INVOICE: | 728208238001 | | | | | | | |
| 53468 | 09/05/14 | 213741 | P | 10/17/14 | 126200 | 530100 | OFFICE SUPPLIES | 9.52 |
| INVOICE: | 728208238001 | | | | | | | |
| 53468 | 09/05/14 | 213741 | P | 10/17/14 | 126500 | 530100 | OFFICE SUPPLIES | 2.01 |
| INVOICE: | 728208238001 | | | | | | | |
| 53469 | 09/27/14 | 213741 | P | 10/17/14 | 121200 | 530100 | OFFICE SUPPLIES | 23.45 |
| INVOICE: | 732220475001 | | | | | | | |
| 53470 | 10/03/14 | 213741 | P | 10/17/14 | 121300 | 530100 | OFFICE SUPPLIES | 24.99 |
| INVOICE: | 7333130220001 | | | | | | | |
| 53471 | 09/26/14 | 213741 | P | 10/17/14 | 121200 | 530100 | OFFICE SUPPLIES | 33.98 |
| INVOICE: | 732220532001 | | | | | | | |
| 53521 | 09/30/14 | 213740 | P | 10/17/14 | 134200 | 530100 | OFFICE SUPPLIES | 42.19 |
| INVOICE: | 732622203001 | | | | | | | |
| 53522 | 09/30/14 | 213740 | P | 10/17/14 | 134200 | 530100 | OFFICE SUPPLIES | 20.20 |
| INVOICE: | 732622116001 | | | | | | | |
| 53523 | 09/30/14 | 213740 | P | 10/17/14 | 134200 | 530100 | OFFICE SUPPLIES | 26.33 |
| INVOICE: | 732622204001 | | | | | | | |
| 53524 | 09/23/14 | 213740 | P | 10/17/14 | 134200 | 530100 | OFFICE SUPPLIES | 39.13 |
| INVOICE: | 730352919001 | | | | | | | |
| VENDOR TOTALS | 9,414.91 YTD INVOICED | | | | 13,481.23 YTD PAID | | | 608.02 |
| 670 DAVID B COULTER | | | | | | | | |
| 53472 | 09/29/14 | 213742 | P | 10/17/14 | 40000 | 580160 13003 | STREET IMPROVEMENTS | 639.38 |
| INVOICE: | 101414 | | | | | | | |
| VENDOR TOTALS | 6,878.17 YTD INVOICED | | | | 9,261.31 YTD PAID | | | 639.38 |
| 9108 PAUL H MADEMANN | | | | | | | | |

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10/21/2014 09:01      |VILLAGE OF GLEN ELLYN                                                                              |PG    30
maryr                 |PAID WARRANT REPORT                                                                                |appdwarr

   WARRANT: 1014-3                                                                    TO FISCAL 2014/12 05/01/2013 TO 10/31/2014

VENDOR NAME
      DOCUMENT     INV DATE VOUCHER  PO       CHECK NO  T CHK DATE GL ACCOUNT          GL ACCOUNT DESCRIPTION
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      53475        09/17/14                      213743 P 10/17/14 143300   521045       MAINTENANCE-STREET LIGHTS         1,265.00
         INVOICE:  82858

      VENDOR TOTALS                  .00 YTD INVOICED                       1,265.00 YTD PAID                                1,265.00

 9110 LARRY PARKER
      53476        10/08/14                      213744 P 10/17/14 40000    580160 13004 STREET IMPROVEMENTS                   53.90
         INVOICE:  101414

      VENDOR TOTALS                  .00 YTD INVOICED                          53.90 YTD PAID                                   53.90

 7056 MICHAEL/BARBARA PERRY
      53473        10/12/14                      213745 P 10/17/14 550      120225       EXCHANGE CLEARING - REC R           172.00
         INVOICE:  GR101414

      VENDOR TOTALS                  .00 YTD INVOICED                         172.00 YTD PAID                                  172.00

 5783 PHIL'S IRRIGATION INC
      53526        10/14/14                      213746 P 10/17/14 100      240100       ESCROWS - DEVELOPER DEPOS         1,000.00
         INVOICE:  20141453

      VENDOR TOTALS                  .00 YTD INVOICED                       1,000.00 YTD PAID                                1,000.00

 3394 KIMBERLY PHILLABAUM
      53528        10/15/14                      213747 P 10/17/14 500      240200       UTILITY SERVICE DEPOSITS            150.00
         INVOICE:  101614

      VENDOR TOTALS                  .00 YTD INVOICED                         150.00 YTD PAID                                  150.00

  700 THE PITNEY BOWES BANK INC
      53491        10/10/14                       13899 W 10/10/14 122100   520900       POSTAGE & SHIPPING                2,000.00
         INVOICE:  101014

      VENDOR TOTALS            24,000.00 YTD INVOICED                      36,000.00 YTD PAID                                2,000.00

 6994 PITNEY BOWES, INC
      53557        10/01/14                      213748 P 10/17/14 122100   530100       OFFICE SUPPLIES                      84.79
         INVOICE:  5502570044

      VENDOR TOTALS             2,266.00 YTD INVOICED                       3,510.34 YTD PAID                                   84.79

  702 PJ'S CAMERA & PHOTO SUPPLY
      53527        10/09/14                      213749 P 10/17/14 50200    520975       MAINTENANCE-EQUIPMENT                13.47
         INVOICE:  12306

      VENDOR TOTALS                77.46 YTD INVOICED                         122.93 YTD PAID                                   13.47

  703 PLANNING RESOURCES, INC.
      53525        09/16/14                      213750 P 10/17/14 100      240100       ESCROWS - DEVELOPER DEPOS           500.00
         INVOICE:  11518
      53525        09/16/14                      213750 P 10/17/14 126200   521047       FORESTRY AND LANDSCAPING          2,755.00
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10/21/2014 09:01      |VILLAGE OF GLEN ELLYN                                                              |PG    31
maryr                 |PAID WARRANT REPORT                                                                |appdwarr

    WARRANT: 1014-3                                                    TO FISCAL 2014/12 05/01/2013 TO 10/31/2014

VENDOR NAME
       DOCUMENT      INV DATE VOUCHER  PO       CHECK NO  T CHK DATE GL ACCOUNT           GL ACCOUNT DESCRIPTION
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          INVOICE:  11518

       VENDOR TOTALS            44,791.30 YTD INVOICED                 65,916.30 YTD PAID                        3,255.00

  8440 THOMAS W POPE
       53556         10/16/14                  213751 P 10/17/14 55730    520904       ENTERTAINMENT                 200.00
          INVOICE:  101614

       VENDOR TOTALS             3,750.00 YTD INVOICED                  5,150.00 YTD PAID                          200.00

  6552 PROVANTAGE CORPORATION
       53558         10/02/14                  213752 P 10/17/14 134300   530100       OFFICE SUPPLIES                84.00
          INVOICE:  7201125
       53559         10/06/14                  213752 P 10/17/14 121400   570110       COMPUTER EQUIPMENT/PROJEC     574.67
          INVOICE:  7204128
       53560         10/02/14                  213752 P 10/17/14 121400   570110       COMPUTER EQUIPMENT/PROJEC       9.91
          INVOICE:  7201124

       VENDOR TOTALS            21,139.94 YTD INVOICED                 30,465.34 YTD PAID                          668.58

  9114 BRIAN RAFFERTY
       53502         10/15/14                  213753 P 10/17/14 540      120210       ACOUNTS RECV - UTILITY BI     205.63
          INVOICE:  53502

       VENDOR TOTALS                  .00 YTD INVOICED                    205.63 YTD PAID                          205.63

   742 RED WING BRANDS OF AMERICA, INC
       53529         10/03/14                  213754 P 10/17/14 143400   530225       SAFETY SUPPLIES               150.00
          INVOICE:  45066144
       53529         10/03/14                  213754 P 10/17/14 143400   530225       SAFETY SUPPLIES                25.00
          INVOICE:  45066144

       VENDOR TOTALS             4,252.98 YTD INVOICED                  5,111.98 YTD PAID                          175.00

  6514 REPUBLIC SERVICES, INC.
       53530         09/30/14                  213755 P 10/17/14 540      150110       BFI STICKER INVENTORY - Y  12,250.00
          INVOICE:  551-011177765
       53530         09/30/14                  213755 P 10/17/14 540      150100       BFI STICKER INVENTORY - R   4,900.00
          INVOICE:  551-011177765
       53530         09/30/14                  213755 P 10/17/14 540      150120       BFI STICKER INVENTORY - L   7,246.50
          INVOICE:  551-011177765

       VENDOR TOTALS         1,274,345.91 YTD INVOICED              1,911,100.06 YTD PAID                       24,396.50

   750 REZEK,HENRY,MEISENHEIMER/GENDE INC
       53479         09/12/14          20140036    213756 P 10/17/14 40000    580100 14001 CAPITAL IMPROVEMENTS          369.94
          INVOICE:  9-4
       53480         09/12/14          20130030    213756 P 10/17/14 40000    580160 13003 STREET IMPROVEMENTS           106.28
          INVOICE:  18
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10/21/2014 09:01 | VILLAGE OF GLEN ELLYN | PG 32
maryr | PAID WARRANT REPORT | appdwarr

WARRANT: 1014-3 TO FISCAL 2014/12 05/01/2013 TO 10/31/2014

| VENDOR | NAME / DOCUMENT | INV DATE | VOUCHER | PO | CHECK NO | T | CHK DATE | GL ACCOUNT | | GL ACCOUNT DESCRIPTION | AMOUNT |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | VENDOR TOTALS | | 83,607.16 YTD INVOICED | | | | | 168,505.42 YTD PAID | | | 476.22 |
| 756 | RJN GROUP, INC. | | | | | | | | | | |
| | 53477 | 10/02/14 | | 20140062 | 213757 | P | 10/17/14 | 50200 | 580100 | CAPITAL IMPROVEMENTS | 2,970.00 |
| | INVOICE: 1-1 | | | | | | | | | | |
| | 53531 | 09/26/14 | | 20140062 | 213757 | P | 10/17/14 | 50200 | 580100 | CAPITAL IMPROVEMENTS | 6,117.50 |
| | INVOICE: 5-1 | | | | | | | | | | |
| | 53532 | 10/02/14 | | 20140062 | 213757 | P | 10/17/14 | 50200 | 580100 | CAPITAL IMPROVEMENTS | 17,395.20 |
| | INVOICE: 4-2 | | | | | | | | | | |
| | VENDOR TOTALS | | 26,613.01 YTD INVOICED | | | | | 125,401.57 YTD PAID | | | 26,482.70 |
| 8909 | RUSS'S PLUMBING & SEWER | | | | | | | | | | |
| | 53533 | 10/14/14 | | | 213758 | P | 10/17/14 | 100 | 240100 | ESCROWS - DEVELOPER DEPOS | 1,000.00 |
| | INVOICE: 20141225 | | | | | | | | | | |
| | VENDOR TOTALS | | .00 YTD INVOICED | | | | | 2,000.00 YTD PAID | | | 1,000.00 |
| 766 | DRI-STICK DECAL CORP | | | | | | | | | | |
| | 53478 | 09/22/14 | | | 213759 | P | 10/17/14 | 53000 | 530105 | OPERATING SUPPLIES | 2,896.18 |
| | INVOICE: 299890 | | | | | | | | | | |
| | VENDOR TOTALS | | 6,155.87 YTD INVOICED | | | | | 9,561.49 YTD PAID | | | 2,896.18 |
| 791 | SHEMIN NURSERIES, INC. | | | | | | | | | | |
| | 53482 | 09/24/14 | | | 213760 | P | 10/17/14 | 143400 | 521057 | CBD APPEARANCE | 276.00 |
| | INVOICE: 848407 | | | | | | | | | | |
| | VENDOR TOTALS | | 35,755.00 YTD INVOICED | | | | | 38,313.15 YTD PAID | | | 276.00 |
| 792 | THE SHERWIN WILLIAMS CO. | | | | | | | | | | |
| | 53573 | 08/21/14 | | | 213761 | P | 10/17/14 | 121300 | 530105 | OPERATING SUPPLIES | 80.24 |
| | INVOICE: 7612-5 | | | | | | | | | | |
| | VENDOR TOTALS | | 718.89 YTD INVOICED | | | | | 6,467.01 YTD PAID | | | 80.24 |
| 794 | THE SIDWELL COMPANY | | | | | | | | | | |
| | 53485 | 09/25/14 | | | 213762 | P | 10/17/14 | 143100 | 520905 | PRINTING | 300.00 |
| | INVOICE: 97663 | | | | | | | | | | |
| | VENDOR TOTALS | | 295.50 YTD INVOICED | | | | | 595.50 YTD PAID | | | 300.00 |
| 2405 | SIGN IDENTITY, INC | | | | | | | | | | |
| | 53483 | 10/09/14 | | | 213763 | P | 10/17/14 | 121300 | 530105 | OPERATING SUPPLIES | 124.35 |
| | INVOICE: 1409047 | | | | | | | | | | |
| | 53484 | 09/26/14 | | | 213763 | P | 10/17/14 | 143300 | 520995 | MAINTENANCE-SIGNS | 143.00 |
| | INVOICE: 1409085 | | | | | | | | | | |
| | VENDOR TOTALS | | 114.90 YTD INVOICED | | | | | 382.25 YTD PAID | | | 267.35 |

WARRANT: 1014-3 TO FISCAL 2014/12 05/01/2013 TO 10/31/2014

| VENDOR NAME | DOCUMENT | INV DATE | VOUCHER | PO | CHECK NO | T | CHK DATE | GL ACCOUNT | | GL ACCOUNT DESCRIPTION | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| 800 SOUKUP HARDWARE STORES | | | | | | | | | | | |
| | 53534 | 09/03/14 | | | 213764 | P | 10/17/14 | 134200 | 530105 | OPERATING SUPPLIES | 4.77 |
| | INVOICE: | 59914 | | | | | | | | | |
| | 53535 | 08/30/14 | | | 213764 | P | 10/17/14 | 121300 | 530105 | OPERATING SUPPLIES | 28.09 |
| | INVOICE: | 54617 | | | | | | | | | |
| | 53536 | 08/26/14 | | | 213764 | P | 10/17/14 | 121300 | 530105 | OPERATING SUPPLIES | 43.69 |
| | INVOICE: | 54618 | | | | | | | | | |
| | VENDOR TOTALS | | 1,309.79 YTD INVOICED | | | | | 1,563.28 YTD PAID | | | 76.55 |
| 1379 SOUTHERN WINE & SPIRITS OF ILLINOIS | | | | | | | | | | | |
| | 53444 | 10/14/14 | | | 213688 | P | 10/14/14 | 55730 | 530401 | WINE | 144.00 |
| | INVOICE: | 4181402-1 | | | | | | | | | |
| | VENDOR TOTALS | | 47,743.80 YTD INVOICED | | | | | 84,354.68 YTD PAID | | | 144.00 |
| 8212 LISA'S STAND, INC | | | | | | | | | | | |
| | 53499 | 10/09/14 | | 20130081 | 213765 | P | 10/17/14 | 126500 | 520406 | FACADE/RETAIL GRANT PROGR | 30,000.00 |
| | INVOICE: | 101414 | | | | | | | | | |
| | VENDOR TOTALS | | .00 YTD INVOICED | | | | | 30,000.00 YTD PAID | | | 30,000.00 |
| 2687 STAPLES CONTRACT & COMMERCIAL, INC. | | | | | | | | | | | |
| | 53481 | 09/04/14 | | | 213766 | P | 10/17/14 | 121300 | 530105 | OPERATING SUPPLIES | 1,650.15 |
| | INVOICE: | 3241751675 | | | | | | | | | |
| | VENDOR TOTALS | | 12,100.22 YTD INVOICED | | | | | 19,633.21 YTD PAID | | | 1,650.15 |
| 5018 SUBURBAN LABORATORIES, INC. | | | | | | | | | | | |
| | 53486 | 09/30/14 | | | 213767 | P | 10/17/14 | 50100 | 521055 | PROFESSIONAL SERVICES - O | 620.50 |
| | INVOICE: | 116440 | | | | | | | | | |
| | VENDOR TOTALS | | 14,014.19 YTD INVOICED | | | | | 18,397.19 YTD PAID | | | 620.50 |
| 55 ANTHONY R. TERRANOVA | | | | | | | | | | | |
| | 53538 | 10/13/14 | | | 213768 | P | 10/17/14 | 134300 | 520933 | STATE DRUG FORFEITURE EXP | 72.00 |
| | INVOICE: | ER101614 | | | | | | | | | |
| | 53539 | 10/13/14 | | | 213768 | P | 10/17/14 | 134300 | 520933 | STATE DRUG FORFEITURE EXP | 91.98 |
| | INVOICE: | ER101614-1 | | | | | | | | | |
| | VENDOR TOTALS | | 344.01 YTD INVOICED | | | | | 1,422.99 YTD PAID | | | 163.98 |
| 871 TOWN & COUNTRY GARAGE DOOR INC | | | | | | | | | | | |
| | 53487 | 10/10/14 | | | 213769 | P | 10/17/14 | 121300 | 520970 | MAINTENANCE-BUILDING & GR | 747.50 |
| | INVOICE: | 50100 | | | | | | | | | |
| | 53488 | 10/10/14 | | | 213769 | P | 10/17/14 | 121300 | 521075 | CONTRACT MAINT SERVICE | 2,910.50 |
| | INVOICE: | 50101 | | | | | | | | | |
| | VENDOR TOTALS | | 13,697.50 YTD INVOICED | | | | | 29,274.40 YTD PAID | | | 3,658.00 |
| 1190 HD SUPPLY FACILITIES MAINT LTD. | | | | | | | | | | | |

WARRANT: 1014-3 TO FISCAL 2014/12 05/01/2013 TO 10/31/2014

| VENDOR NAME / DOCUMENT | INV DATE | VOUCHER | PO | CHECK NO | T | CHK DATE | GL ACCOUNT | | GL ACCOUNT DESCRIPTION | |
|---|---|---|---|---|---|---|---|---|---|---|
| 53540 | 10/02/14 | | | 213770 | P | 10/17/14 | 50200 | 520975 | MAINTENANCE-EQUIPMENT | 93.11 |
| INVOICE: | 464860 | | | | | | | | | |
| VENDOR TOTALS | | | 9,084.90 YTD INVOICED | | | | | 12,214.96 YTD PAID | | 93.11 |
| 2983 STEVEN/BARBARA VARGA | | | | | | | | | | |
| 53489 | 10/10/14 | | | 213771 | P | 10/17/14 | 40000 | 580160 13003 | STREET IMPROVEMENTS | 50.00 |
| INVOICE: | 101414 | | | | | | | | | |
| VENDOR TOTALS | | | .00 YTD INVOICED | | | | | 50.00 YTD PAID | | 50.00 |
| 915 VERIZON WIRELESS SERVICES LLC | | | | | | | | | | |
| 53541 | 10/01/14 | | | 213772 | P | 10/17/14 | 134200 | 521195 | TELECOMMUNICATIONS | 1,342.55 |
| INVOICE: | 9733023193 | | | | | | | | | |
| 53541 | 10/01/14 | | | 213772 | P | 10/17/14 | 121300 | 521195 | TELECOMMUNICATIONS | 113.79 |
| INVOICE: | 9733023193 | | | | | | | | | |
| 53541 | 10/01/14 | | | 213772 | P | 10/17/14 | 126100 | 521195 | TELECOMMUNICATIONS | 78.27 |
| INVOICE: | 9733023193 | | | | | | | | | |
| 53541 | 10/01/14 | | | 213772 | P | 10/17/14 | 126200 | 521195 | TELECOMMUNICATIONS | 38.55 |
| INVOICE: | 9733023193 | | | | | | | | | |
| VENDOR TOTALS | | | 35,342.06 YTD INVOICED | | | | | 51,002.87 YTD PAID | | 1,573.16 |
| 3995 WAREHOUSE DIRECT OFFICE PRODUCTS | | | | | | | | | | |
| 53547 | 10/10/14 | | | 213773 | P | 10/17/14 | 143100 | 530100 | OFFICE SUPPLIES | 27.20 |
| INVOICE: | 2468874-0 | | | | | | | | | |
| VENDOR TOTALS | | | 2,083.16 YTD INVOICED | | | | | 3,399.35 YTD PAID | | 27.20 |
| 935 WATER RESOURCES INC. | | | | | | | | | | |
| 53542 | 09/30/14 | | | 213774 | P | 10/17/14 | 50100 | 521015 | MAINTENANCE-WATER METERS | 7,549.00 |
| INVOICE: | 29078 | | | | | | | | | |
| VENDOR TOTALS | | | 65,226.22 YTD INVOICED | | | | | 102,366.42 YTD PAID | | 7,549.00 |
| 2151 WEST SIDE TRACTOR SALES CO | | | | | | | | | | |
| 53543 | 10/09/14 | | 20140092 | 213775 | P | 10/17/14 | 40000 | 520990 | CONTRACT STREET MAINTENAN | 365.50 |
| INVOICE: | 700693 | | | | | | | | | |
| 53544 | 09/21/14 | | 20140092 | 213775 | P | 10/17/14 | 40000 | 520990 | CONTRACT STREET MAINTENAN | 1,500.00 |
| INVOICE: | 700646 | | | | | | | | | |
| 53544 | 09/21/14 | | | 213775 | P | 10/17/14 | 40000 | 520990 | CONTRACT STREET MAINTENAN | -500.00 |
| INVOICE: | 700646 | | | | | | | | | |
| VENDOR TOTALS | | | .00 YTD INVOICED | | | | | 1,365.50 YTD PAID | | 1,365.50 |
| 970 XEROX CORPORATION | | | | | | | | | | |
| 53548 | 10/04/14 | | | 213776 | P | 10/17/14 | 121200 | 520975 | MAINTENANCE-EQUIPMENT | 196.63 |
| INVOICE: | 132804274 | | | | | | | | | |
| VENDOR TOTALS | | | 21,576.09 YTD INVOICED | | | | | 26,236.77 YTD PAID | | 196.63 |

WARRANT: 1014-3 TO FISCAL 2014/12 05/01/2013 TO 10/31/2014

| VENDOR NAME DOCUMENT | INV DATE | VOUCHER | PO | CHECK NO | T | CHK DATE | GL ACCOUNT | GL ACCOUNT DESCRIPTION |
|---|---|---|---|---|---|---|---|---|

REPORT TOTALS 453,719.30

| | COUNT | AMOUNT |
|---|---|---|
| TOTAL PRINTED CHECKS | 89 | 431,045.50 |
| TOTAL WIRE TRANSFERS | 16 | 22,673.80 |

** END OF REPORT - Generated by Mary Romanelli **

**Glen Ellyn Village Board**
535 Duane Street
Glen Ellyn, IL 60137

Meeting: 10/27/14 07:00 PM
Department: Administration
Department Head: Al Stonitsch
Category: Special Event
Prepared By: Justin Keenan

SCHEDULED

**AGENDA ITEM (ID # 1484)** DOC ID: 1484

# Retroactively approve the Fuschia Eyebrow Day special event that was held on Tuesday, September 30, 2014 between 9:30 a.m. and 5:30 p.m in front of their business located at 538 Duane Street. (Assistant Village Manager Stonitsch)

## Background

With limited advance notice, the Village was informed that on Tuesday, September 30, 2014, Fuschia planed to hold a Eyebrow Day event that included having a movie style makeup trailer parked in front of their business at 538 Duane Street. The makeup trailer would then be used to offer makeup and eyebrow services to customers. Due to limited processing time, the Village ensured that Fuschia followed all rules and regulations set forth in the Village Code and processed the special event application retroactively. Please see the attached event application and approval letter for further details regarding the event.

## Recommendation

Retroactively approve the Fuschia Eyebrow Day Special Event that took place on Tuesday, September 30 2014.

## Attachment

1. Fuschia Special Event Application
2. Fuschia Special Event Acceptance Letter

**ATTACHMENTS:**

- Fuschia Eyebrow Day Special Event Request Application (PDF)
- Fuschia Eye Brow Day Special Event Acceptance Letter (DOC)

# Village of Glen Ellyn
## Special Event Permit Application

The Special Event Permit Application must be submitted at least **sixty (60) days** prior to the event date in order to ensure sufficient time for processing. Please contact the Administration Department at 630-469-5000, or refer to the Special Event Permit Application Guidelines at www.glenellyn.org for more information.

| EVENT INFORMATION | | | |
|---|---|---|---|
| **Event Title** | Eyebrow Day | | |
| **Type of Event** | ☐ Carnival or Rides ☒ Business Special Event ☐ Festival ☐ Outdoor Concert ☐ Parade ☐ Tent Sale ☐ Walk/Run/Bike ☐ Zoo/Circus ☐ Other (please specify): | | |
| **Event Date(s)** | 9/30/14 | **Time** | 9:30-5:30 |
| **Alternate Date(s)** | | **Time** | |
| **First Time Applicant?** | ☒ Yes ☐ No | **Is it an Annual Event?** | ☐ Yes ☐ No |
| **Event Website (if any)** | | **Anticipated Attendance** | |
| **Location of Event** Please list all requested street or sidewalk closures noting time(s) each street will be closed. | Outside in front of Fuschia | | |
| **Describe the Event** Please describe your event in detail including any additional information that may be important to understanding its scope and purpose. Please attach any promotional materials regarding the event. | mobile spa pulled up w/ Chanel inside plucking eyebrows. | | |

PAID
SEP 1 / 2014
35⁰⁰ cash PE
VILLAGE OF GLEN ELLYN

**Please see Section 3 of the Special Event Application Guidelines for more information regarding Event Activities**

| **Event Activities** | | | |
|---|---|---|---|
| Please check all items that will be included in your event. *Extraordinary activities may require additional licenses, fees or submittals (See Guidelines for additional information). | ☐ Alcohol* | ☐ Animals* | ☐ Automobiles |
| | ☐ Balloons/Signs/Decorations | ☐ Bands/Live Music | ☐ Carnival Rides* |
| | ☐ Floats | ☐ Food Booth(s) | ☐ Parade/Race* |
| | ☐ Parking Lots* | ☐ Portable Toilets | ☐ Promotional Signage |
| | ☐ Sound Equipment | ☐ Stage/Bandshell | ☐ Streets/Sidewalks* |
| | ☐ Tents | ☐ Vendors | |
| | ☒ Other (please specify): | | |

| EVENT ORGANIZER INFORMATION | | | | | |
|---|---|---|---|---|---|
| **Name (First/Last)** | Ashlee Rooney | | | | |
| **Address** | 538 Duane St. | **Apt./Unit** | | | |
| **City** | Glen Ellyn | **State** | IL | **Zip Code** | 60137 |
| **Home Phone** | 630-469-1694 | **Cell Phone** | 312-203-2983 | | |
| **E-mail Address** | ashlee@shopfuschia.com | | | | |
| **Name of Sponsoring Organization(s)** (If applicable/different) | Cheryl Penella, Blink. | | | | |
| **Organization's Legal Status** | ☐ Governmental Entity | ☐ Non-profit Entity | ☒ Commercial Business | | |
| **Sponsoring Organization Main Contact** (If applicable/different) | | | | | |
| **Address** | Same | **Apt./Unit** | | | |
| **City** | | **State** | | **Zip Code** | |
| **Daytime Phone** | | **E-Mail** | | | |

All applications should be completed and submitted **not less** than sixty (60) days prior to the event date. Applications that are complete and submitted to the Village along with any necessary submittals will be processed by Village staff. Incomplete applications will be held for processing until it is complete. Please return your completed Special Event Permit Application to:

**By Mail/Drop Off:** Village of Glen Ellyn, Administration Department, 535 Duane Street Glen Ellyn, IL 60137
**By Email:** events@glenellyninfo.org

| For Office Use Only |
|---|
| **Conditions of Approval:** |
| Police Chief/Designee *(if applicable)* Date |
| Village Manager/Designee Date |

VILLAGE OF GLEN ELLYN
1834

**Civic Center**
535 Duane Street
Glen Ellyn, IL 60137

--------------

**Administration**
630-469-5000
Fax 630-469-8849

**Finance**
630-547-5235
Fax 630-469-1757

**Planning and Development**
630-547-5250
Fax 630-547-5370

**Police**
630-469-1187
Fax 630-469-1861

**Public Works**
30 South Lambert Road
Glen Ellyn, IL 60137
630-469-6756
Fax 630-469-3128

**The Village Links and Recreation**
485 Winchell Way
Glen Ellyn, IL 60137
630-469-8180
Fax 630-469-8580

www.glenellyn.org
www.villagelinksgolf.com

September 29, 2014

Ashley Rooney
Fuschia
538 Duane Street
Glen Ellyn, IL 60137

RE: 2014 Eyebrow Day

Dear Ms. Rooney:

This letter is to confirm approval regarding the Eyebrow day event scheduled to occur on Tuesday, September 30, 2014. Approval of the event is outlined below. Please contact the appropriate Village Department should you have any questions on the Village's approval.

1. Approval for the event to occur on Tuesday, September 30, 2014 from 9:30 a.m. to 5:30 p.m. directly in front of your shop.

2. Approval to close 5 parking spaces on Tuesday, September 30, 2014 from 9:30 a.m. to 5:30 p.m. directly in front of your business to make room for the makeup trailer.

3. Fuschia is reminded that if balloons or other attention-getting devices are utilized to direct guests to participating retailers, it must be in accordance with Section 4-5-8(B) of the Sign Code.

4. A letter sent to businesses that will be impacted by the decrease in parking has been received by the Village.

5. Evidence of insurance for the Alliance in the amount of $2 million listing the Village as additionally insured must be presented to Administrative Intern Justin Keenan before the date of the event.

Copies of your letter, together with this reply, are being furnished to appropriate staff members so that necessary arrangements can be made to carry out the requests of your organization. If you have any questions, please contact the appropriate Village personnel.

Sincerely,

Mark Franz
Village Manager

cc: Staci Hulseberg, Planning and Development Director
Phil Norton, Police Chief
Dave Buckley, Assistant Public Works Director
Bill Holmer, Deputy Police Chief
Al Stonitsch, Assistant Village Manager
Joe Kvapil, Building and Zoning Official
Patti Underhill, Administrative Services Coordinator

*Our Vision: The Village consistently takes the actions necessary to reach its full potential.*

*Our Mission: The Village provides public services which reflect the excellence of the community we serve.*

Glen Ellyn Village Board
535 Duane Street
Glen Ellyn, IL 60137

Meeting: 10/27/14 07:00 PM
Department: Planning & Development
Department Head: Staci Hulseberg
Category: Ordinance
Prepared By: Lauren Parisi

SCHEDULED

ORDINANCE 6269

DOC ID: 1460 A

# Ordinance No. 6269, An Ordinance Granting Approval of Sign Variations for Young's Appliances Located at 500 Crescent Boulevard. (Planning and Development Director Hulseberg)

**Request.** Young's Appliances, located at 500 Crescent Boulevard, is requesting approval of sign variations in order to accommodate the replacement of a portion of the sign face on the existing freestanding sign on the property as well as the restoration of the sign. The subject property is located on the north side of Crescent Avenue between Glenwood Avenue and Main Street in the C5A Central Business District, central retail core sub-district. In order to accommodate the project, the petitioner is specifically requesting approval of the following variations from the Glen Ellyn Sign Code:

1. A variation from Section 4-5-11(A)2c of the Sign Code to allow a freestanding sign with an area of 92.9 square feet and a height of 24 feet in the C5A Central Business District where freestanding signs are not otherwise permitted.

2. A variation from Section 4-5-5(J) of the Sign Code to allow a pole sign where pole signs are prohibited.

3. A variation from Section 4-5-5(G) of the Sign Code to allow neon tube lighting where neon tube lighting is prohibited.

4. A variation from Section 4-5-5(N) of the Sign Code to allow a rotating/moving sign where such signs are prohibited.

5. A variation from Section 4-5-4(I) of the Sign Code to allow 5 feet of the sign to extend over the public right-of-way where this is not permitted.

6. A variation from Section 4-5-4(R)3 of the Sign Code to allow a 0-foot setback in lieu of the required 5-foot setback.

7. A variation from Section 5-4-11(A)2 of the Sign Code to allow 2 signs where only 1 sign is permitted per establishment.

8. A variation from Section 4-5-4(R)8 of the Sign Code to allow no landscape around the base of a freestanding sign where a landscape area equal to two (2) square feet for each square foot of signage is required.

The sign is located at 500 Crescent Boulevard on the Young's Appliances property. The sign was installed in 1966 and has become somewhat of a familiar face in Glen Ellyn's central business district. The petitioner is looking to restore the neon tube lighting and repair the rotator mechanism that spun the upper portion of the sign. In addition to the general restoration of the sign, the petitioner would also like to replace the "Frigidaire" section of the sign with new "Kitchenaid" and "Whirlpool" sections.

The changes being proposed require that the sign be brought into conformance with the standards of the Sign Code. Therefore, the petitioner must apply for the multiple variations listed above in order to allow this existing nonconforming sign to be repaired and maintained.

**Architectural Review Commission Recommendation:** The Architectural Review Commission considered the requested sign variations at a public hearing on October 8, 2014. No member of the public spoke at the meeting either in favor or opposition of the requests. By a vote of 5-0, the Architectural Review Commission recommended approval of the requested variations subject to the condition that the lighting of the message board be LED as indicated in the petitioner's narrative rather than fluorescent as indicated on the plans.

**Village Board Action:** The Village Board may approve, approve with conditions or deny the petitioner's requests for approval of sign variations. Village staff has prepared an Ordinance to approve the requests for consideration at the October 27, 2014 Village Board meeting.

**Attachments:**

- Draft Ordinance
- Draft minutes from October 8, 2014 Architectural Review Commission Meeting
- Pictures of Sign and Proposed Sign Elevation (4 pages)

cc: Doug Samuels, President of Young's Appliances
Mary Clauss, Parvin-Clauss Sign Company

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**Ordinance No. ________**

**An Ordinance Granting Approval of
Sign Variations for Young's Appliances
Located at 500 Crescent Boulevard
Glen Ellyn, Illinois 60137**

**Whereas,** Young's Appliances located at 500 Crescent Boulevard, has petitioned the President and Board of Trustees of the Village of Glen Ellyn for variations from the strict application of the following Sections of the Glen Ellyn Sign Code:

1. A variation from Section 4-5-11(A)2c of the Glen Ellyn Sign Code to allow a freestanding sign with an area of 93 square feet and a height of 24 feet in the C5A Central Business District where freestanding signs are not otherwise permitted; and

2. A variation from Section 4-5-5(J) of the Glen Ellyn Sign Code to allow a pole sign where pole signs are prohibited; and

3. A variation from Section 4-5-5(G) of the Glen Ellyn Sign Code to allow neon tube lighting where neon tube lighting is prohibited; and

4. A variation from Section 4-5-5(N) of the Glen Ellyn Sign Code to allow a rotating/moving sign where such signs are prohibited; and

5. A variation from Section 4-5-4(I) of the Glen Ellyn Sign Code to allow 5 feet of the sign to extend over the public right-of-way where this is not permitted; and

6. A variation from Section 4-5-4(R)3 of the Glen Ellyn Sign Code to allow a 0-foot setback in lieu of the required 5-foot setback; and

7. A variation from Section 5-4-11(A)2 of the Glen Ellyn Sign Code to allow 2 signs where only 1 sign is permitted per establishment; and

8. A variation from Section 4-5-4(R)8 of the Glen Ellyn Sign Code to allow no landscape around the base of a freestanding sign where a landscape area equal to two (2) square feet for each square foot of signage is required; and

**Whereas,** the variations are being requested to accommodate the replacement of a portion of the sign face on the existing freestanding sign on the property as well as the restoration of the sign and the changes being proposed require that the sign be brought into conformance with the standards of the Sign Code; and

**Whereas,** the subject property is located on the north side of Crescent Avenue between Glenwood Avenue and Main Street in the C5A Central Business District, Central Retail Core and is legally described as follows:

THE WEST 55 FEET OF LOT 6 AND THE WEST 55 FEET OF LOT 1 (MEASURED ON THE SOUTH LINE THEREOF) ALL IN BLOCK 4 OF COUNTY CLERK'S SECOND ASSESSMENT DIVISION IN SECTION 11, TOWNSHIP 39 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN DUPAGE COUNTY, ILLINOIS

P.I.N. 05-11-315-010; and

**Whereas,** following due and proper publication of notice in The Daily Herald not less than fifteen (15) days nor more than thirty (30) days prior, the Glen Ellyn Architectural Review Commission conducted a public hearing on October 8, 2014, at which hearing the petitioner presented evidence, testimony, and exhibits relative to the requested sign variations, and no member of the public spoke either in favor or opposition of the requests; and

**Whereas,** based upon the evidence, testimony and exhibits presented at the October 8, 2014 Architectural Review Commission public hearing, by a vote of five (5) "yes" and zero (0) "no", the Architectural Review Commission recommended approval of the requested sign variations as set forth in the October 8, 2014 minutes of the Architectural Review Commission; a draft of which is attached hereto as "Exhibit A"; and

**Whereas,** The Village President and Board of Trustees have reviewed the evidence, exhibits, and materials presented at the October 8, 2014 Architectural Review Commission public hearing and hereby adopt the findings of fact for the requested sign variations as set forth in the minutes from the October 8, 2014 Architectural Review Commission public hearing; and

**Whereas,** the President and Board of Trustees have determined that approving the requested sign variations is in the best interest of the Village and consistent with the goals of the Glen Ellyn Sign Code.

**Now, Therefore, be it Ordained by the President and Board of Trustees of the Village of Glen Ellyn, DuPage County, Illinois**, in the exercise of its home rule powers, as follows:

**Section One:** Based upon a review of the evidence, testimony, and exhibits presented at the October 8, 2014 Architectural Review Commission public hearing, the Village President and Board of Trustees hereby grant approval of the requested sign variations in order to accommodate the replacement of a portion of the sign face on the existing freestanding sign as well as the restoration of the sign at Young's Appliances located at 500 Crescent Boulevard subject to the following conditions:

A. The sign shall be constructed and maintained in substantial conformance with the plans and testimony presented at the October 8, 2014 Architectural Review Commission public hearing, including the following plans and documents in the petitioner's application packet stamped received September 30, 2014 as though they were attached to this Ordinance:

1. Sign Variation Application dated July 15, 2014
2. Narrative Statement dated July 1, 2014 (2 pages)
3. Sign Elevation prepared by Parvin & Clauss Sign Company revised September 18, 2014, a reduced copy of which is attached hereto as Exhibit "B"
4. Sign Table stamped received September 30, 2014

and these plans and documents shall be filed with and made part of the permanent records of the Glen Ellyn Planning and Development Department.

B. The message board shall be lit with LED tubes as indicated in the petitioner's narrative statement rather than florescent tubes as indicated on the plans.

**Section Two**: The Building and Zoning Official is hereby authorized to issue all necessary permits pursuant to the sign variations approved herein provided that all the conditions set forth hereinabove have been met and that the applicant complies with all other applicable laws and ordinances of the Village of Glen Ellyn. This grant of sign variations shall expire and become null and void within 24 months of the date of this Ordinance unless the requisite permits are applied for within said time period provided, however, that the Village Board, by motion, may extend the period during which a building permit must be applied for. Further, the Village Board may, for good cause shown, waive or modify any conditions set forth in this Ordinance without requiring that the matter return to the Architectural Review Commission for further review.

**Section Three**: This Ordinance shall be in full force and effect from and after the passage, approval, and publication in pamphlet form.

**Section Four**: Failure of the licensee or other party in interest or a subsequent licensee or other party in interest to comply with the terms of this Ordinance, after execution of such Ordinance, shall subject the licensee or party in interest to the penalties set forth in Section 10-10-18 (A) and (B) of the Village of Glen Ellyn Zoning Code.

**Section Five**. The Village Clerk is hereby authorized to record this Ordinance with the DuPage County Recorder.

**Passed** by the President and Board of Trustees of the Village of Glen Ellyn, Illinois, this ________ day of ______________, 20_____.

**Ayes:**

**Nays:**

**Absent:**

**Approved** by the Village President of the Village of Glen Ellyn, Illinois, this _________ day of ____________________, 20______.

______________________________
Village President of the
Village of Glen Ellyn, Illinois

**Attest**:

________________________________
Village Clerk of the
Village of Glen Ellyn, Illinois

(Published in pamphlet form and posted on the ___ day of ______________________.)

X:\Plandev\PLANNING\DEVELOPMENT PROJECTS\Crescent\Crescent 500, Youngs Appliance, SUP\Ordinance_Young's Appliances SV.doc

ATTACHMENTS:

- Draft ARC Minutes - October 8, 2014 (PDF)
- Pictures of Sign and Proposed Sign Elevation (PDF)

DRAFT

## 6. Public Hearing – Young's Appliance, 500 Crescent Boulevard

Commissioner Loftus made a motion to open the public hearing for 500 Crescent Boulevard at 7:45 p.m. The motion was seconded by Commissioner Senak and carried unanimously by a vote of 5-0.

Village Planner Stegall was sworn in and stated that Young's Appliances is requesting several variations from the Glen Ellyn Sign Code in order to accommodate the replacement of a portion of the sign face on their existing freestanding sign at 500 Crescent Boulevard and the restoration of the sign. She stated that the property is located on the north side of Crescent Boulevard between Glenwood Avenue and Main Street in the C5A Central Business district. She stated the sign was installed in 1966 and has become a familiar face in Glen Ellyn's downtown central business district. She noted that the change to the sign face triggers conformance with all of the requirements of the Sign Code and that therefore many of the variations are to allow this existing nonconforming sign to be restored and maintained.

Doug Samuels, President of Young's Appliance located at 500 Crescent Boulevard in Glen Ellyn, Illinois, was sworn in and stated that this kind of sign fits with the historic mindset of the Village. He stated he would like to replace the neon "Frigidaire" section of the sign with a neon "Kitchenaid" section in addition to generally restoring the sign back to its original look and that the rotating mechanism would also be repaired.

Chairman Burdett stated that this is an iconic sign and asked if landscaping could be added at the bottom of the sign as this is the one variation that he was struggling finding a hardship for. Commissioner Senak concurred. Mr. Samuels stated that the landscaping might take away some of the parking, and he is unsure of the benefit to adding landscaping. Mr. Samuels stated the cost for the restoration of the sign is already at $45,000 so adding landscaping would take the cost higher. Commissioner Thompson stated that she sided with the petitioner on this as plantings could be expensive and hard to maintain due to their location. Commissioner Thompson suggested that planters could possibly be placed in this area. Commissioner Loftus stated the plantings would be so close to the sidewalk that they would not disguise the base of the pole sign.

Commissioner Loftus stated he is on the Historic Preservation Commission (HPC), and the HPC had voted unanimously to support the restoration of this sign as it is an important structure in the Village.

Mr. Samuels stated the current street traffic on Crescent is a one-way street most of the time, and this sign helps to direct customers to the establishment. He stated the sign would rotate for several hours per day, and the sign's lighting would turn off around 10:00 p.m. or 11:00 p.m.

Robert Clauss, President of Parvin-Clauss Sign Company located at 165 Tubeway Drive in Carol Stream, Illinois, was sworn in and stated the neon lighting levels depends on the colors, and there is a math formula that is used to figure out the foot candles. He stated the sign would be under the foot candles allowed in the Sign Code. He stated the sign's lighting conforms to the narrative and not the picture.

Commissioner Senak moved to close the public hearing at 8:18 p.m. The motion was seconded by Commissioner Loftus and carried unanimously by a vote of 5-0.

Commissioner Dickie stated he is very pleased with the proposed restoration of this sign. He stated it would be good to have landscaping, but understands the practicality of not having this. He stated he is glad they will use LED lighting in the marquee.

Commissioner Loftus stated the restoration of this sign will be a great service to the community. He stated if the sign was landmarked, the petitioner might be able to qualify for grant money to help with the restoration. He stated he is not worried about adding landscaping to the bottom of the sign.

Commissioner Senak stated he applauds the efforts to restore the historic character of the sign. He stated the sign is well-designed and asked the petitioner to give thought to adding landscaping.

Commissioner Thompson stated she is happy to see this sign restored and is glad neon is coming back.

Chairman Burdett stated he is in favor of this sign and asked the petitioner to consider adding landscaping.

Mr. Samuels stated the Village maintains the big planters around the Village, and he would be supportive of having the Village add these.

Commissioner Thompson made a motion to approve the requested sign variations based on the following findings of fact:

1. The request complies with the Statement of Purpose found in Section 4-5-2 of the Glen Ellyn Sign Code because the purpose of the Code is to help people find what they need without difficulty or confusion, and Young's Appliances is setback 40 feet from the street, making it difficult for customers to find without the help of a freestanding sign and the sign acts as a landmark from afar.

2. The plight of the owner is based on unique circumstances due to an unusual physical limitation, such as an irregular lot shape, substantial lot depth, unusual geographic location, exceptional topographic feature or other condition that is peculiar to the subject property or establishment and the conditions upon which the request is based are not generally applicable to other property within the same zoning district because the store is setback quite a ways on a long and narrow lot and could become hidden amongst the neighboring buildings without any street signage. Additionally, the sign for which the requests are being made is existing and the subject sign has become somewhat of an iconic symbol in the downtown.

3. The variation, if granted, would not have an adverse impact on property values in the surrounding area or be injurious to other property or improvements in the neighborhood in which the property is located because a parking lot is located across the street from the store and the sign for which the variations are being requested is existing.

4. The variations, if granted, would not have an adverse impact on the existing or desired character of the surrounding area because the sign for which the variations are being requested has been in place for roughly 50 years and has become an iconic symbol in the downtown.

5. The variations, if granted, would not endanger the public health, safety of welfare because the sign is getting older and parts need to be repaired and restored in order to ensure safety.

6. The purpose of the variation is not based exclusively upon a desire to make more money out of the property because the replacement/restoration of the sign is costly.

7. The supplemental findings of fact in the petitioner's application packet dated September 30, 2014.

subject to the condition that the sign shall be constructed and maintained in substantial conformance with plans as submitted and the testimony presented at the public hearing of the Architectural Review Commission including that the message board shall be lit with LED lighting as indicated in the narrative rather than fluorescent lighting as indicated on the plans.

The motion was seconded by Commissioner Dickie and carried unanimously by a vote of 5-0.

### 7. Pre-application Meeting – 1090 Roosevelt Road, Dunkin Donuts

Village Planner Stegall stated the petitioner Dunkin Donuts, contract purchaser of property located at 1090 Roosevelt Road, is here for a pre-application meeting regarding the renovation of the existing building and site at 1090 Roosevelt Road to accommodate a new Dunkin Donuts with a drive-thru. She stated there may be possible sign variations requested when the formal application is submitted. She stated the subject property is located on the north side of Roosevelt Road between Briar Street and Valley Road in the C3 Service Commercial zoning district. She stated in order to proceed with the project, the petitioner will need to receive approval of the proposed Exterior Appearance and any Sign Variations and will appear the Plan Commission for a pre-application meeting on October 9, 2014 to discuss these requests.

Eric Carlson, Principal at ECA Architects and Planners in Geneva, Illinois, stated the property is the former Inland Bank building. He showed pictures of the proposed elevations and stated they will paint the building, add a signature tower element, cover the fascia with EIFS and redo the drive-thru among other updates. He stated they would have a landscape architect do a full plan for the formal application.

**Glen Ellyn Village Board**
535 Duane Street
Glen Ellyn, IL 60137

Meeting: 10/27/14 07:00 PM
Department: Planning & Development
Department Head: Staci Hulseberg
Category: Ordinance
Prepared By: Lauren Parisi

SCHEDULED

**ORDINANCE 6270** DOC ID: 1459

# Ordinance No. 6270, An Ordinance Granting Approval of Sign Variations for Forest Glen Elementary School Located at 561 Elm Street. (Planning and Development Director Hulseberg)

**Request.** School District 41 is requesting approval of sign variations in order to accommodate the installation of a manual changing message board sign with an area of 24.3 square feet and a height of 5 feet. The sign is proposed west of the Forest Glen elementary school's Elm Street entrance and would face the road. The project is a PTA led effort.

The subject property is located on the south side of Elm Street between Highland Avenue and Main Street in the R2 Residential zoning district. In order to accommodate the project, the School District is specifically requesting variations from Section 4-5-8(A)1 of the Glen Ellyn Sign Code to allow a second freestanding sign at Forest Glen elementary school in lieu of the maximum of one freestanding sign permitted and from Sections 4-5-4(E)11 and 4-5-8(a) of the Glen Ellyn Sign Code to allow an internally illuminated sign in the R2 Residential zoning district where only external illumination is permitted.

**Architectural Review Commission Recommendation.** The Architectural Review Commission (ARC) considered the requests at public hearings on September 10, 2014 and October 8, 2014. At the September 10, 2014 ARC meeting, the Commission raised concerns primarily related to the impact the proposed illumination would have on the single-family homes across the street. The Commission continued the hearing to give the petitioner an opportunity to consider the Commission's comments and address the concerns that were raised. At the Commission's request, letters were also sent to the property owners across the street from the school notifying them about the project and the continued hearing. Members of the PTA indicated that they also spoke to the two property owners directly across the street from the proposed sign before the continued October 8, 2014 hearing and that no objections were raised. No member of the public appeared at or spoke at either hearing. At the October 8, 2014 hearing, by a vote of 5-0, the Architectural Review Commission recommended approval of the requests subject to the condition that the sign only be illuminated Monday thru Friday, 4 p.m. to 9 p.m.

**Village Board Action.** The Village Board may approve, approve with conditions or deny the petitioner's request for approval of sign variations. Village staff has prepared an Ordinance to approve the requests for consideration at the October 27, 2014 Village Board meeting.

**Attachments.**
- Draft Ordinance
- Aerial/Location Map of Forest Glen
- September 10, 2014 ARC Meeting Minutes
- October 8, 2014 Draft ARC Meeting Minutes
- Select Materials from Petitioner's Application Packet

cc: Bob Ciserella, School District 41
Mary Clauss, Parvin-Clauss Sign Company

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**Ordinance No. ________**

**An Ordinance Granting Approval of
Sign Variations for Forest Glen Elementary School
Located at 561 Elm Street
Glen Ellyn, Illinois 60137**

**Whereas,** School District 41, has petitioned the President and Board of Trustees of the Village of Glen Ellyn for variations from the strict application of the following Sections of the Glen Ellyn Sign Code:

1. A variation from Section 4-5-8(A)1 of the Glen Ellyn Sign Code to allow a second freestanding sign at Forest Glen Elementary School in lieu of the maximum of one freestanding sign permitted; and
2. A variation from Sections 4-5-4(E)11 and 4-5-8(a) of the Glen Ellyn Sign Code to allow an internally illuminated sign in the R2 Residential zoning district where only external illumination is permitted; and

**Whereas,** the variations are being requested to allow the installation of a freestanding message board sign with an area of 24.3 square feet and a height of 5 feet off of Elm Street; and

**Whereas,** the subject property is located on the south side of Elm Street between Highland Avenue and Main Street in the R2 Residential zoning district and is legally described as follows:

OF LOTS 3, 4, 5 AND 6 IN BLOCK 29 AND THE WEST 50 FEET OF LOT 3 AND ALL OF LOTS 4 AND 5 IN BLOCK 30 IN GLEN ELLYN ADDITION TO PROSPECT PARK, BEING A SUBDIVISION IN THE NORTHWEST QUARTER OF SECTION 11, TOWNSHIP 39 NORTH RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN ACCORDING TO THE PLAT THEREOF RECORDED AS DOCUMENT NUMBER 42867 TOGETHER WITH THE NORTH 400 FEET OF VACATED STACY COURT (EXCEPT THE EAST HALF THEREOF LYING WEST OF AND ADJACENT TO LOT 2 IN SAID BLOCK 30) AND ALSO TOGETHER WITH THE NORTH 400 FEET OF THE

VACATED NORTH-SOUTH ALLEY IN SAID BLOCK 29, IN DUPAGE COUNTY, ILLINOIS.

P.I.N.s: 05-11-104-002, 05-11-104-005, 05-11-104-006, 05-11-104-009, 05-11-104-010 and 05-11-104-011; and

**Whereas,** following due and proper publication of notice in The Daily Herald not less than fifteen (15) days nor more than thirty (30) days prior, the Glen Ellyn Architectural Review Commission conducted public hearings on September 10, 2014 and October 8, 2014, at which hearings the petitioner presented evidence, testimony, and exhibits relative to the requested sign variations, and no member of the public spoke either in favor of or opposition to the requests; and

**Whereas,** based upon the evidence, testimony and exhibits presented at the September 10, 2014 and October 8, 2014 Architectural Review Commission public hearings, by a vote of five (5) "yes" and zero (0) "no", the Architectural Review Commission recommended approval of the requested sign variations as set forth in the minutes from the September 10, 2014 and October 8, 2014 Architectural Review Commission meetings; drafts of which are attached hereto as Exhibits "A" and "B;" and

**Whereas,** the Village President and Board of Trustees have reviewed the evidence, exhibits, and materials presented at the September 10, 2014 and October 8, 2014 Architectural Review Commission public hearings and hereby adopt the findings of fact for the requested sign variations as set forth in the minutes from the October 8, 2014 Architectural Review Commission public hearing; and

**Whereas,** the President and Board of Trustees have determined that approving the requested sign variations is in the best interest of the Village and consistent with the goals of the Glen Ellyn

Sign Code.

**Now, Therefore, be it Ordained by the President and Board of Trustees of the Village of Glen Ellyn, DuPage County, Illinois**, in the exercise of its home rule powers, as follows:

**Section One:** Based upon a review of the evidence, testimony, and exhibits presented at the September 10, 2014 and October 8, 2014 Architectural Review Commission public hearings, the Village President and Board of Trustees hereby grant approval of the requested sign variations to in order to accommodate the installation of a second freestanding sign near the Elm Street entrance at Forest Glen Elementary School subject to the following conditions:

A. The project shall be constructed and maintained in substantial conformance with the plans and testimony presented at the September 10, 2014 and October 8, 2014 Architectural Review Commission public hearings, including the following plans and documents in the petitioner's application packet, as though they were attached to this Ordinance:

1. Sign Variation Application dated July 31, 2014
2. Narrative Statement dated September 29, 2014
3. Sign Elevation prepared by Parvin & Clauss Sign Company and revised September 25, 2014, a copy of which is attached hereto as Exhibit "C"
4. Boundary and Topographic Survey dated April 15, 2013
5. Light Measurements dated September 25, 2014
6. Landscape Plan revised September 8, 2014, a copy of which is attached hereto as exhibit "D"

and these plans and documents shall be filed with and made part of the permanent records of the Glen Ellyn Planning and Development Department.

B. The sign shall only be illuminated Monday-Friday between 4 p.m. and 9 p.m.

**Section Two**: The Building and Zoning Official is hereby authorized to issue all necessary permits pursuant to the sign variations approved herein provided that all the conditions set forth hereinabove have been met and that the applicant complies with all other applicable laws and ordinances of the Village of Glen Ellyn. This grant of sign variations shall expire and become null and void within 24 months of the date of this Ordinance unless the requisite permits are applied for within said time period provided, however, that the Village Board, by motion, may extend the period during which a building permit must be applied for. Further, the Village Board may, for good cause shown, waive or modify any conditions set forth in this Ordinance without requiring that the matter return to the Architectural Review Commission for further review.

**Section Three**: This Ordinance shall be in full force and effect from and after the passage, approval, and publication in pamphlet form.

**Section Four**: Failure of the licensee or other party in interest or a subsequent licensee or other party in interest to comply with the terms of this Ordinance, after execution of such Ordinance, shall subject the licensee or party in interest to the penalties set forth in Section 10-10-18 (A) and (B) of the Village of Glen Ellyn Zoning Code.

**Section Five**. The Village Clerk is hereby authorized to record this Ordinance with the DuPage County Recorder.

**Passed** by the President and Board of Trustees of the Village of Glen Ellyn, Illinois, this ________ day of ______________, 20_____.

**Ayes:**

**Nays:**

**Absent:**

**Approved** by the Village President of the Village of Glen Ellyn, Illinois, this _________ day of ____________________, 20______.

_____________________________
Village President of the
Village of Glen Ellyn, Illinois

**Attest**:

________________________________
Village Clerk of the
Village of Glen Ellyn, Illinois

(Published in pamphlet form and posted on the ___ day of ______________________.)

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ATTACHMENTS:

- Aerial Photo/Location Map of Forest Glen (PDF)
- ARC Minutes - September 10, 2014 (DOCX)
- Draft ARC Minutes - October 8, 2014 (PDF)
- Select Materials from Petitioner's Application Packet (PDF)

GIS consortium. MapOffice™ *Forest Glen - 561 Elm Street* Created By mgp inc


Disclaimer: This map is for general information purposes only. Although the information is believed to be generally accurate, errors may exist and the user should independently confirm for accuracy. The map does not constitute a regulatory determination and is not a base for engineering design. A Registered Land Surveyor should be consulted to determine precise location boundaries on the ground.

# MINUTES

**BOARD/COMMISSION:** **Architectural Review** **DATE:** **9/10/14**

**MEETING:** **Regular** **CALLED TO ORDER:** **7:02 p.m.**

**QUORUM:** **Yes** **ADJOURNED:** **8:20 p.m.**

**MEMBER ATTENDANCE:** **PRESENT:** Chairman Burdett, Commissioners Dickie, Dieter, Loftus, Thompson, Wussow

**ABSENT:** Commissioners Albrecht, Dohrer, Senak

**ALSO PRESENT:** Village Planner Stegall, Trustee Liaison Burket, Recording Secretary Solomon

1. **Call to Order**

Chairman Burdett called the Glen Ellyn Architectural Review Commission (ARC) regular meeting to order at 7:02 p.m., in the Civic Center at 535 Duane Street, Glen Ellyn, Illinois.

2. **Public Comment (non-agenda items)**

None

3. **Public Hearing – Forest Glen Elementary School, 561 Elm Street – Sign Variations**

Commissioner Wussow made a motion to open the public hearing on 561 Elm Street at 7:03 p.m. The motion was seconded by Commissioner Dieter and carried unanimously by a vote of 6-0.

Village Planner Stegall was sworn in and stated the petitioner is requesting an additional monument sign that requires variations from Section 4-5-8(A)1 of the Sign Code to allow a second freestanding sign at Forest Glen Elementary School in lieu of the maximum of one sign permitted and from Sections 4-5-4(E)11 and 4-5-8(a) of the Glen Ellyn Sign Code to allow an internally illuminated sign in the R2 Residential zoning district where only external illumination is permitted. She stated the property is located on the south side of Elm Street between Hillside Avenue and Main Street and is surrounded by C2 Community Commercial and R2 Single Family Residential zoning districts. She stated the proposed sign would be 24.3 square feet and 5 feet in height, and there is a landscape plan included with this project. Chairman Burdett asked if the sign would be parallel to Elm Street to which Ms. Stegall stated it would be.

Mary Clauss, owner of Parvin-Clauss Sign Company in Carol Stream, Illinois, was sworn in and stated there is currently a 10.8 square foot sign on the east side of the school that faces Main Street. She stated the current freestanding sign identifies the school to those traveling north/south on Main Street, the petitioner does not feel that the current wall sign on the northern façade facing Elm Street does an adequate job of identifying the school to those traveling east/west on Elm Street, and the school's main entrance is located on Elm Street. She stated the proposed monument sign would be a manual reader board, internally illuminated from 4:00 p.m. to 10:00 p.m.

Commissioner Wussow asked if the proposed sign would be centered between the two entrances on Elm Street to which Ms. Clauss stated the sign would be closer to the main entrance. Ms. Clauss stated as of late yesterday, there was a slight adjustment for the sign's location to accommodate the landscape plan. Commissioner Dieter asked how long the school has gone without a sign to which Ms. Clauss stated she did not know.

Commissioner Wussow asked if a paper-white electronic-scrolling sign had been considered to which Ms. Clauss stated she did not think the school considered this as the sign is facing a residential zoning district and wanted to be respectful to the residents. Commissioner Wussow asked about the challenges of changing the sign to which Ms. Clauss stated a person would need to reach in and manually change the letters. Commissioner Wussow expressed concern that the proposed landscaping surrounding the sign would be damaged by a person changing the sign to which Ms. Clauss stated they can ensure the landscaping is done in such a way that the landscaping would not be disturbed during the changing of the sign. Commissioner Wussow stated the plantings around the sign could block lettering on the bottom of the sign to which Ms. Clauss stated they would use plantings that are low to the ground in front of the sign.

Ms. Stegall stated the staff has done research on electronic message boards, and the staff has not been able to find a company that does paper-white electronically-scrolling message boards. She stated there is new technology that the staff is currently researching, but the staff has not been able to find anything available in this large of a format.

Commissioner Dieter stated they should replace the sign on Main Street with an electronic message board instead of putting a new sign on Elm Street to which Ms. Clauss stated the request was made for Elm Street as most students, parents and staff enter from the Elm Street entrance, and the proposed sign would be more effective there. Ms. Clauss stated the sign is a communication reinforcement of information being sent home via email and in hard copy form. Ms. Clauss stated they can be flexible with the lighting of the sign as it will be on a timer which can be adjusted as needed.

Commissioner Dickie stated he lives in the neighborhood, and this sign will be directly facing the homes across Elm Street. He stated he is on the fence about the practicality of such a sign, and this sign could visually encroach on the homes across from the school. Ms. Stegall asked if it would help if the sign was perpendicular to Elm Street to which Commissioner Dickie stated this could alleviate some of the concerns.

Trustee Burket asked why the sign would need to be lit in the evening hours to which Ms. Clauss stated there are evening activities at the school, and it is good to have this communication board lit at these times. Trustee Burket asked if there would be an issue if the sign was perpendicular to Elm Street to which Ms. Clauss stated she would need to speak to the petitioner as there would be additional cost for a two-sided board. There was a discussion regarding other locations on the property for the placement of the sign. Commissioner Dieter stated the sign would be better if it was closer to the northeast corner. Ms. Clauss stated if the sign was closer to where Main Street and Elm Street cross, the sign would be away from the school's entrance and may not be a helpful communication tool for the parents.

Commissioner Dieter indicated that he would like to see a list of all activities throughout the school year that go past 4:00 p.m. as the Commission is concerned about the lighting and location of the sign. He stated he would like to see a better justification on the possible hardship for needing this sign. Ms. Clauss stated the school's entrance has no ground sign as other schools do in District 41, and this sign would be one more way for the school to communicate what they are doing in the community. Commissioner Dieter stated if the petitioner wants the sign, they need to rethink the sign itself and the sign's location as neither seems ideal as proposed.

Commissioner Loftus stated he would like to see the lighting intensity of the sign dimmed in the proposed location or move the sign to another location on the property. Commissioner Dieter stated the petitioner needs to do more research and study into this. Commissioner Wussow asked how bright the sign will be to which Ms. Clauss stated she has the data, but not with her. Commissioner Wussow stated she would like to see the comparison of the proposal to what is in the Sign Code. Commissioner Wussow asked if a black sign with white lettering was considered to which Ms. Clauss stated she would need to speak with the petitioner.

Commissioner Wussow stated she would feel better if the residents who live across Elm Street from the school were at the meeting to give feedback on the request.

Commissioner Loftus moved to close the public hearing at 7:58 p.m. The motion was seconded by Commissioner Dickie and carried unanimously by a vote of 6-0. Chairman Burdett stated it seems that the Commission would like to continue this public hearing to another meeting to which Ms. Stegall stated the Public Hearing would need to be re-opened for this.

Commissioner Wussow made a motion to re-open the public hearing on 561 Elm Street at 7:59 p.m. The motion was seconded by Commissioner Dickie and carried unanimously by a vote of 6-0.

Commissioner Wussow stated she is not opposed to a sign being located there, but she is concerned about the amount of illumination and wants this item continued to the next meeting so the residents can be invited via letter and give their thoughts on this proposed sign. She stated she would like a representative from the school present at the next meeting for questions. She stated she is concerned about any copy that is low on the sign. She stated the sign's location to the right of the school's entrance is appropriate. She stated the landscaping proposal is beautiful, but not practical.

Commissioner Loftus stated the design style of the sign is good as it matches the building. He stated they either need to dim the lighting intensity of the sign if it is still to go in the proposed location, or the location of the sign needs to be moved to the east.

Commissioner Dieter stated the petitioner needs to express what the hardship really is. He stated he has legitimate concerns and needs to understand the brightness of the lighting and direction of the lighting. He stated they could move the location of the proposed sign. He stated he does want a letter sent to the residents on Elm Street between Hillside and Main about this meeting so the Commission can hear the residents' thoughts.

Commissioner Thompson stated the sign itself is handsome. She stated she can understand the possible hardship but is not sure the sign is needed. She stated there is a disconnect with the landscaping plan.

Commissioner Dickie stated the petitioner needs to do more study on this, and the Commission needs to hear what the ultimate intent for this sign really is.

Chairman Burdett stated the design for the sign is nice, but he is concerned about the lighting. He stated the sign should be in the most visible place so he is in favor of the proposed location. He stated he would be fine with this sign being perpendicular to Elm Street instead of parallel to Elm. He stated the landscaping plan needs to be revised to accommodate the letter-changing for this sign.

Commissioner Wussow moved to continue the public hearing to the October 8, 2014 meeting. The motion was seconded by Commissioner Dieter and carried unanimously by a vote of 6-0.

## 4. Chairman's Report

None

## 5. Trustee's Report

Trustee Burket stated at the next two Village Board Workshops, the Village Board will be hearing about the beginning proposals for the Opus project and the McChesney building project.

## 6. Staff Report

Village Planner Stegall stated there is nothing currently on the agenda for September 24, 2014, but there are three sign variations on the agenda for October 8, 2014. Commissioner Wussow asked about follow-up on the DuPage Medical Group sign to which Ms. Stegall stated the staff has not looked into this yet, but they will soon.

## 7. Adjourn

As there was no other business to discuss, Chairman Burdett asked for a motion to adjourn. Commissioner Loftus moved, seconded by Commissioner Dickie to adjourn the meeting at 8:20 p.m. The motion carried unanimously by a vote of 6-0.

Submitted by: Debbie Solomon, Recording Secretary

Reviewed by: Michele Stegall, Village Planner

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# DRAFT
# MINUTES

| | | | |
|---|---|---|---|
| **BOARD/COMMISSION:** | **Architectural Review** | **DATE:** | **10/8/14** |
| **MEETING:** | **Regular** | **CALLED TO ORDER:** | **7:09 p.m.** |
| **QUORUM:** | **Yes** | **ADJOURNED:** | **9:25 p.m.** |

**MEMBER ATTENDANCE:**

**PRESENT:** Chairman Burdett, Commissioners Dickie, Loftus, Senak, Thompson

**ABSENT:** Commissioners Albrecht, Dieter, Dohrer, Wussow

**ALSO PRESENT:** Village Planner Stegall, Trustee Liaison Burket, Recording Secretary Solomon

1. **Call to Order**

Chairman Burdett called the Glen Ellyn Architectural Review Commission (ARC) regular meeting to order at 7:09 p.m., in the Civic Center at 535 Duane Street, Glen Ellyn, Illinois.

2. **Public Comment (non-agenda items)**

None

3. **Approval of Minutes from August 27, 2014 Meeting**

Commissioner Senak moved to approve the August 27, 2014 minutes. The motion was seconded by Commissioner Loftus and carried unanimously by a vote of 5-0.

4. **Approval of Minutes from September 10, 2014 Meeting**

Commissioner Senak moved to approve the September 10, 2014 minutes. The motion was seconded by Commissioner Dickie and carried unanimously by a vote of 5-0.

5. **Continued Public Hearing – Forest Glen Elementary School, 561 Elm Street – Sign Variations**

Commissioner Thompson made a motion to re-open the public hearing on 561 Elm Street at 7:10 p.m. The motion was seconded by Commissioner Senak and carried unanimously by a vote of 5-0.

Village Planner Stegall was sworn in and stated at the September 10, 2014 ARC meeting, the Commission raised concerns primarily related to the impact the proposed illumination would have on the single-family homes across the street. She stated the petitioner is requesting approval for variations from Section 4-5-8(A)1 of the Glen Ellyn Sign Code to allow a second freestanding sign at Forest Glen Elementary School in lieu of the maximum of one permitted and from Section 4-5-4( E)11 and 4-5-8(a) of the Glen Ellyn Sign Code to allow an internally-illuminated sign in the R2 Residential zoning district where only external illumination is permitted. She stated the petitioner has provided additional materials about the proposed sign, and the staff did send letters to the residents who live across the street from the school.

Jennifer Lewis, former PTA President at Forest Glen elementary school, who resides at 221 Forest Avenue, Glen Ellyn, Illinois, stated the proposed sign has been in the works for many years. She stated the sign would be an important tool for communication with the families of Forest Glen elementary as well as a help to build stronger partnerships between the school and the community. She stated one of the PTA members talked to some of the families across the street from the school, and these families are fine with the proposed sign. She stated they did consider putting the sign on Main Street; however, their targeted audience usually enters through the school's main entrance on Elm Street. She stated there are 40 to 50 events during the school year that do happen later in the afternoon and evening, and the sign could be turned off at 9:00 p.m. as opposed to 10:00 p.m. as originally proposed. Ms. Lewis stated they have not heard any adverse comments about the proposed sign, and they did a lot of research to ensure the integrity of the neighborhood was maintained.

Commissioner Senak asked what types of signs the other schools in the district have. Brian Newton, Sales Manager with Parvin-Clauss Signs located at 165 Tubeway Drive in Carol Stream, Illinois, was sworn in and stated that many schools in the Village do have internally-illuminated signs. Commissioner Senak stated the proposed illumination of the sign is within code and asked if this is consistent with others schools. Mr. Newton stated it is. Commissioner Loftus asked about the example illumination source for the test to which Mr. Newton stated they used a light cabinet for this.

Commissioner Dickie asked about the proposed sign being perpendicular to Elm Street instead of parallel to which Mr. Newton stated the traffic on Elm Street is one-way at certain times of the day, and a perpendicular sign would not work. Ms. Lewis stated a perpendicular sign was considered, but due to the one-way traffic and the financial aspect, they felt it was optimal to have the sign parallel to the street. Commissioner Dickie indicated that parents would be able to read the sign whiling waiting in line to drop off and pick up their children is it was perpendicular the street. Upon questioning, Mr. Newton stated a perpendicular sign would cost about 15 percent more as it would need to be two-sided.

Commissioner Thompson asked about a response from the neighbors to which Ms. Stegall stated the staff did not hear anything from the neighbors, and there were no neighbors in the audience. Commissioner Dickie stated he would be concerned about the resale value of the homes across the street due to this proposed sign and something in writing from the neighbors across the street would have been helpful.

Commissioner Senak moved to close the public hearing at 7:32 p.m. The motion was seconded by Commissioner Thompson and carried unanimously by a vote of 5-0.

Commissioner Thompson stated this is a challenging issue. She said the proposed sign is beautiful, and the architecture is spot-on. She stated she is concerned about the proposed sign in a residential neighborhood, but there have been no comments from the neighborhood residents about this.

Commissioner Senak stated the variation is balanced with the interests of the community, and they have done a good job of accommodating these interests. He stated the illumination has been dialed in due to a residential neighborhood which is good. He stated he does like the idea of the sign being turned off when school activities are done. He stated the style of the sign is favorable.

Commissioner Loftus stated his main concern was with the lighting level which has been shown to be within code. He stated he does prefer the sign at Ben Franklin School better as it has a black background and white letters is illuminated from the top.

Commissioner Dickie stated the proposed sign is handsome and likes the landscaping plan. He stated he would like the 9:00 p.m. turn-off time worked into the motion. He stated he would have preferred a perpendicular sign.

Chairman Burdett stated he is in favor of this sign, and the petitioner has met the hardship standards due to the school being on a corner lot. He stated this will be a sufficient communication outreach, and the proposed sign is attractive.

Commissioner Senak made a motion to approved the requested variations based on the following findings of fact.

1. The request complies with the Statement of Purpose found in Section 4-5-2 of the Glen Ellyn Sign Code because the purpose of the Code is to help people find what they need without difficulty or confusion.

2. The plight of the owner is based on unique circumstances due to an unusual physical limitation, such as an irregular lot shape, substantial lot depth, unusual geographic location, exceptional topographic feature or other condition that is peculiar to the subject property or establishment and the conditions upon which the request is based are not generally applicable to other property within the same zoning district because the school building is located on a corner lot in a residential district and the main entrance is on the local street to the north of the building rather than on the main thoroughfare to the east of the building, which also needs signage.

3. The variation, if granted, will not have an adverse impact on property values in the surrounding area or be injurious to other property or improvements in the neighborhood in which the property is located because signage is to be expected on the existing school building in the neighborhood and the internally-illuminated manual reader board would only be lit from 4:00 p.m. to 9:00 p.m. Mondays through Fridays.

4. The variations, if granted, would not have an adverse impact on the existing or desired character of the surrounding area because the lighting of the sign would be controlled by a timer and lit from 4:00 p.m. to 9:00 p.m. Monday through Friday so not to disturb the surrounding residents.

5. The variations, if granted, would not endanger the public health, safety of welfare because the sign would be setback from the right-of-way on school property and should help guide students and families to the main entrance of the school building.

6. The purpose of the variation is not based exclusively upon a desire to make more money out of the property because the signage is for a school building and the purposed of the sign is not for economic gain.

7. The supplemental findings of fact in the petitioner's application packet dated September 2, 2014.

Subject to the following conditions:

1. The signage shall be constructed in substantial conformance with the plans as submitted and the testimony presented at the public hearing of the Architectural Review Commission.

2. The sign shall only be illuminated until 9:00 p.m.

The motion was seconded by Commissioner Dickie and carried unanimously by a vote of 5-0.

## 6. Public Hearing – Young's Appliance, 500 Crescent Boulevard

Commissioner Loftus made a motion to open the public hearing on 500 Crescent Boulevard at 7:45 p.m. The motion was seconded by Commissioner Senak and carried unanimously by a vote of 5-0.

Village Planner Stegall was sworn in and stated that Young's Appliances is requesting several variations from the Glen Ellyn Sign Code in order to accommodate the replacement of a portion of the sign face on their existing freestanding sign at 500 Crescent Boulevard and the restoration of the sign. She stated the property is located on the north side of Crescent Boulevard between Glenwood Avenue and Main Street in the C5A Central Business district. She stated the sign was installed in 1966 and has become a familiar face in Glen Ellyn's downtown central business district. She noted that the change to the sign face triggers conformance with all of the requirements of the Sign Code and that therefore many of the requested variations are really to allow this nonconforming sign to be restored and maintained.

Doug Samuels, President of Young's Appliance located at 500 Crescent Boulevard in Glen Ellyn, Illinois, was sworn in and stated this kind of sign fits with the historic mindset of the

September 29, 2014

Village of Glen Ellyn
535 Duane Street
Glen Ellyn, Il 60137

To the Village Board:

On behalf of Forest Glen School at 561 Elm Street, we are applying for a variance to the Glen Ellyn sign code Sections 4-5-4(E)11 and 4-5-8(a) to allow an internally illuminated sign in the R2 Residential District where only external illumination is permitted, and Section 4-5-8(A), requesting a second free-standing sign in the R2 Residential District.

The existing free-standing sign faces Main Street and identifies the school to drivers traveling North and South on Main Street. However the main entrance to the school is on Elm Street. There is a non-illuminated wall sign on the Elm Street frontage, but it is not readily visible to families and students that may be walking or driving to this entrance.

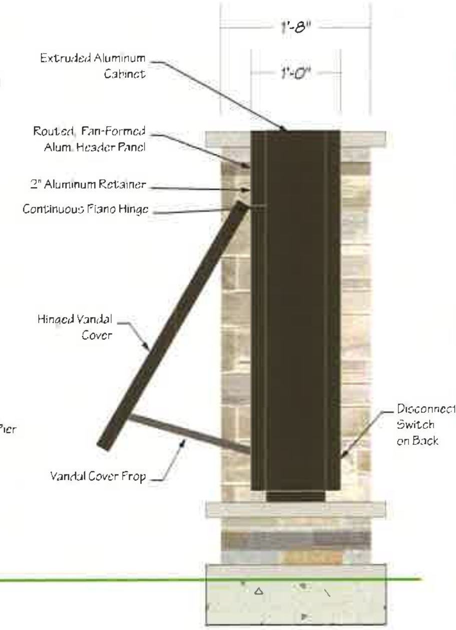
The request is for a 24 square foot illuminated single face sign with a manual reader board to be installed at the Elm Street main entrance. This sign will identify the entrance to drivers and walkers, and communicate the latest information on school-related activities. The sign lighting will be regulated by a timer and will be illuminated Monday through Friday, from 4pm to 10pm and will not be considered a visual distraction to residents. This sign will be less than 50 foot candles.

A light meter test was conducted to determine the lumination levels at 4’, 10’, and 75’ away from the sign. At 4’ the level will be 23 ft*c, at 10’(the property line) 7 ft*c, and at 75’(the residence property line) the measurement is .12 ft*c. The illumination is further dissipated by other methods of light, including street lights, porch lights, the spotlight on the flag, and light emitting from windows within the school and residences.

Please consider this variation request.

Sincerely,

Mary Clauss
Parvin-Clauss Sign Company
165 Tubeway Drive
Carol Stream, Il 60188
630-510-2020 X 4000
mclauss@parvinclauss.com



<u>(1) 4'-0" x 6'-1" x 12" Deep Single Face Illuminated Monument Sign</u>

**Header Cabinet:** Extruded Aluminum Painted MAP 313 Dk. Bronze, Satin Finish
**Face:** Flat White Lexan Painted MAP 313 Dk. Bronze w/ Copy Reversed Out White
**Reader Board:** 3/16" White Polycarbonate with 5-Lines of 4" Zip Track Letters
**Vandal Cover:** Secured with (2) Keyed Cam-Locks / Clear Polycarbonate
**Reveals:** 2" Aluminum Painted MAP 313 Dk. Bronze
**Illumination:** (4) 72T12 HO Fluorescent Lamps and Electronic Ballast
**Masonry Base:** Stone & Brick to Match Building - T.B.D.
**Power:** (1) 20Amp @ 120Volts Electrical Circuit Run to Site by Others
**Mounting:** Cabinet Saddle Mounted to 4" (4.50" O.D.) Sch. 40 Steel Column set in
12" diameter x 3'-6" Concrete Pier Foundation
- 10'-0" x 2'-0" x 8" Concrete Pad for Masonry

**Parvin-Clauss** SIGN COMPANY
Design • Fabrication • Installation • Maintenance
165 Tubeway Drive • Carol Stream • Illinois 60188
Tel/630-510-2020 • Fax/630-510-20..
e-mail/signs@parvinclauss.com
www.parvinclauss.com

**PROJECT:**
FOREST GLEN ELEMENTARY SCHOOL
561 Elm Street
Glen Ellyn, IL

**CUSTOMER APPROVAL**
DATE
AUTHORIZED SIGNATURE
REPRESENTATIVE: Brian Newton
DRAWN BY: Bill Marlow
DATE: 11.01.13
SCALE: 3/4" = 1'
SHEET NO.: 1 of 1
WORK ORDER: 69959
FILE NAME: FGE69959

**REVISIONS:**
1 4.28.14
2 9.25.14
3
4
5
6
7
8

This sign is intended to be installed in accordance with the requirements of Article 600 of the National Electrical Code and/or other applicable local codes. This includes proper grounding and bonding of the sign.

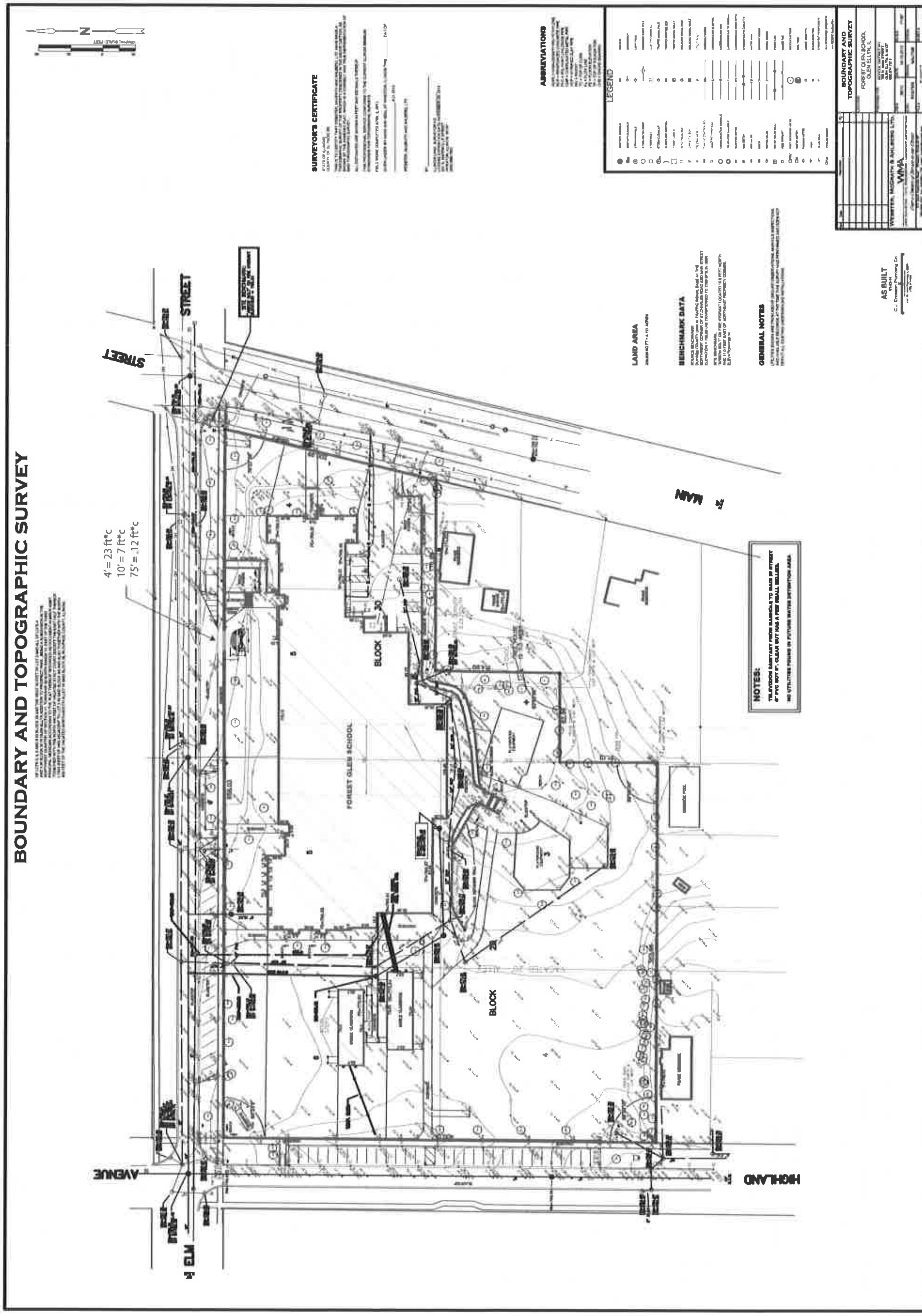
This sign is built to UL Standards for operation in North America.



Exhibit "C"

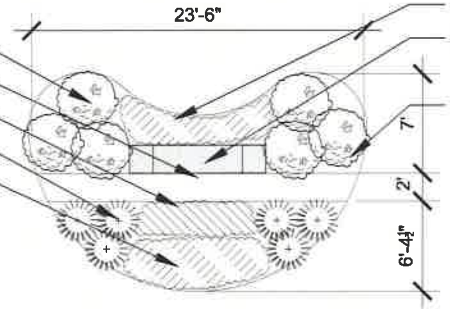
10' to curb
75' to house across street

Google


BOUNDARY AND TOPOGRAPHIC SURVEY
4' = 23 ft*c
10' = 7 ft*c
75' = .12 ft*c
SURVEYOR'S CERTIFICATE
ABBREVIATIONS
LEGEND
LAND AREA
BENCHMARK DATA
GENERAL NOTES
AS BUILT
NOTES:
STREET
STREET
MAIN ST.
AVENUE
HIGHLAND
ELM ST.
BLOCK
BLOCK
FOREST GLEN SCHOOL
BOUNDARY AND TOPOGRAPHIC SURVEY

Bloomstruck Endless Summer Hydrangea

Liberty Hosta




Zagreb Coreopsis

Little Blue Stem

Rozanne Geranium

Glen Ellyn School District 41

Landscape Plan

NOT TO SCALE

September 8, 2014

LA-1

Exhibit "D"

**Glen Ellyn Village Board**
535 Duane Street
Glen Ellyn, IL 60137

Meeting: 10/27/14 07:00 PM
Department: Administration
Department Head: Al Stonitsch
Category: Contract
Prepared By: Al Stonitsch

**SCHEDULED**

**AGENDA ITEM (ID # 1472)** DOC ID: 1472 A

# Approve an award of a contract to Phase I Excavation, of Lombard, Illinois, for demolition services in the amount of $57,120, plus a 5% project contingency, for a total authorized contract amount of $57,120, to be expensed to the Facilities Reserve Fund. (Assistant Village Manager Stonitsch)

**Background:**

Since the early 1990's, prior Village Boards envisioned opening up the entrance and sight lines of Panfish Park to enhance the park's overall visibility and attractiveness as a recreational asset. As an initial step towards that vision, the Village purchased 63 S. Park in 1992. In 2011, the Village initiated a space needs analysis in order to evaluate the long-term facility needs for the Police Department and general government offices at the Civic Center. As part of that on-going study, the far western portion of Panfish Park was identified as a potential location for a new Police Department headquarters. In light of that preliminary assessment, the Village Board directed staff to negotiate the purchase of the adjacent residential properties (i.e. 59 S. Park and 55. S. Park) in order to provide the Village maximum flexibility with future decision-making. Both of the remaining properties on Park Blvd. were subsequently purchased by the Village in October 2013 and June 2014 respectively.

In addition to the above properties, the Village also owns a residential property on 976 Stacy Ct., which is located next to the Village's water pumping station. The Village purchased this property in the 1990's in order to accommodate any potential future expansion needs the Village might have. Given that the Village has no long-term need to continue to own and maintain the residential structures located on each of the four referenced properties, the Board authorized funding to demolish the homes as part of the SY '14 budget process.

**Issues:**

On October 7, 2014, the Village advertised in the *Daily Herald* to solicit competitive bids for the demolition of the Village-owned residential structures and all related site work. In addition, the Village sent bid packets to approximately eight prospective vendors who specialized in demolition work. The Village held a non-mandatory pre-bid meeting on October 10, 2014, to allow prospective bidders an opportunity to further clarify any concerns or questions regarding the demolition scope of work.

On October 20, 2014 at 2:00 p.m., the Village conducted a public bid opening at the Civic Center. The Village received a total of (6) bids from area contractors, the pricing totals of which are outlined in **Table A** below.

**Table A: Bid Tablulations for Demolition Services Contract**

| Vendor | 63 S. Park | 59 S. Park | 976 Stacy Ct. | BASE BID TOTAL | Optional Bid 55 S. Park |
|---|---|---|---|---|---|
| Phase I Excavation (Lombard, IL) | $ 14,000.00 | $ 13,200.00 | $ 13,200.00 | $ 40,400.00 | $ 14,000.00 |
| KLF Enterprises (Markham, IL) | $ 20,940.00 | $ 16,020.00 | $ 16,735.00 | $ 53,695.00 | $ 15,965.00 |
| Copenhaver Construction (Gilberts, IL) | $ 24,900.00 | $ 22,700.00 | $ 20,800.00 | $ 68,400.00 | $ 24,600.00 |
| Annie River Solutions, Inc. (Glen Ellyn, IL) | $ 23,600.00 | $ 26,600.00 | $ 24,600.00 | $ 74,800.00 | $ 29,000.00 |
| Omega Demolition (Elgin, IL) | $ 47,265.00 | $ 50,550.00 | $ 46,755.00 | $ 144,570.00 | $ 46,085.00 |
| American Demolition Corp. (Elgin, IL) | $ 50,400.00 | $ 50,000.00 | $ 50,400.00 | $ 150,800.00 | $ 50,000.00 |

Based upon the bids received, Phase I Excavation (Lombard, IL) submitted the lowest responsive bid in the amount of $40,400.00 for the three homes. Phase I also submitted the lowest pricing for the Optional Bid to demolish 55 S. Park in the amount of $14,000.
The Village budgeted a total of $40,500 to demolish a total of three homes as part of the SY '14 budget. Given the competitive pricing received from Phase I, however, staff is **recommending that the Village award a contract for all four (4) properties** in the amount of $54,400, plus a 5 percent project contingency, **for a total contract amount of $57,120.00.**

| | **Price** | **Price** | **Subtotal Cost** | **5% Project Contingency** | **Total Authorized Contract Amount** | **SY '14 Budget** | **(Over)/ Under Budget** |
|---|---|---|---|---|---|---|---|
| Base Bid | $40,400 | $0 | $40,400 | $2,020 | **$42.420** | $40,500 | ($1,920) |
| Optional Bid | $0 | $14,000 | $14,000 | $700 | **$14,700** | $0 | ($14,700) |
| **Grand Total** | $40,400 | $14,000 | $54,400 | $2,720 | **$57,120** | $40,500 | ($16,620) |

***Project Timeline:***
The project is anticipated to commence work in late November (following the Village's 30-day notice period to adjacent property owners) and to be substantially completed by end of December/early January '15 timeframe.

**Budget:**
The SY '14 Facilities Reserve (CIP) budget had $44,500 earmarked for the demolition of three homes. If the Board desires to proceed with the recommendation to approve a contract award for all four properties, staff recommends that the additional contract amount, plus contingency, (i.e. $16,620 total) be funded out of the available fund balance in the Facilities Reserve budget.

**Action Requested:**
Staff is recommending Village Board authorization of a contract award to Phase I Excavation (Lombard, IL) for demolition services, in the amount of $57,120, plus a 5 percent project contingency, for a total authorized contract amount of $57,120.00.

**Attachments:**

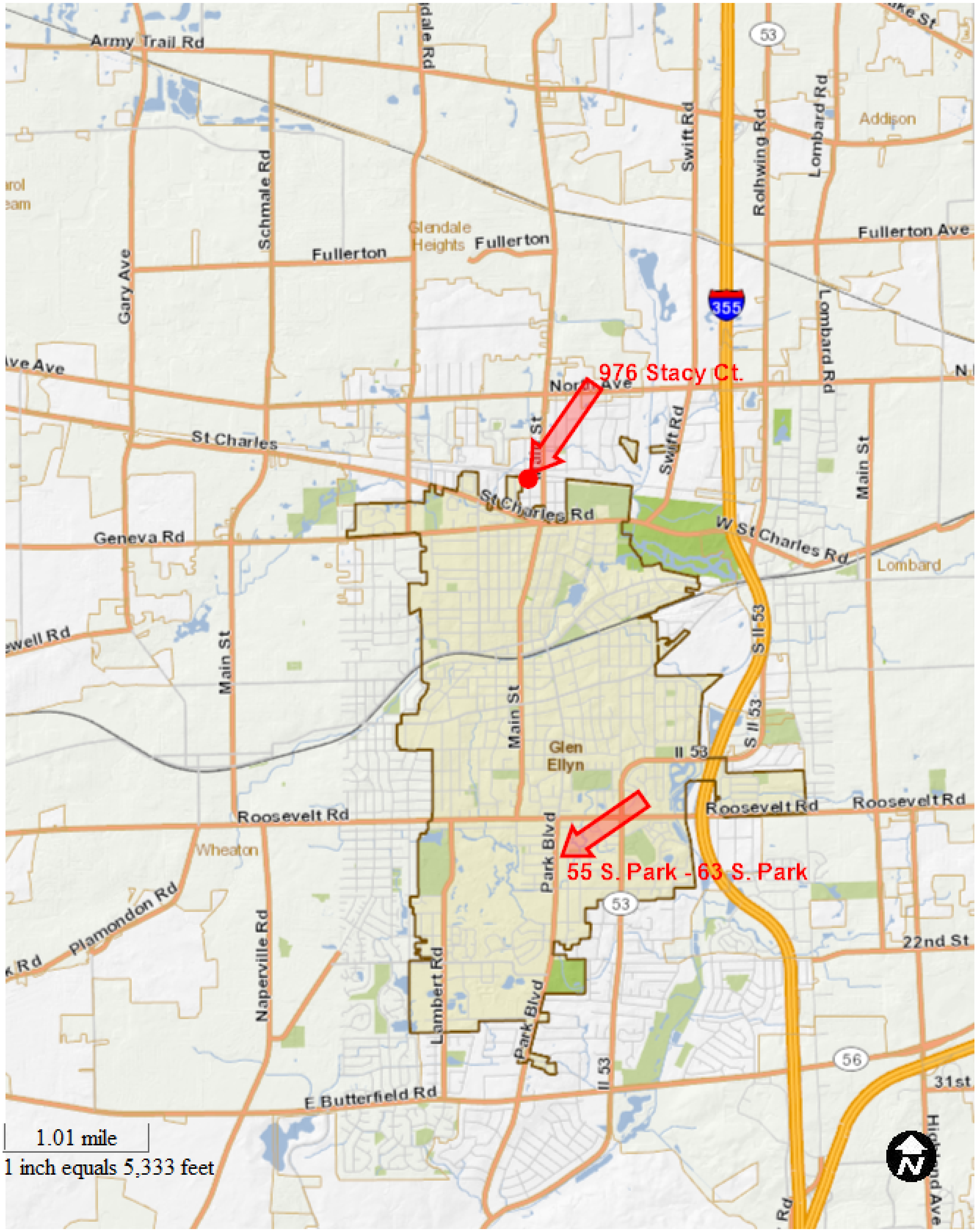
1. Location Map
2. Property Photos
    A. 63 S. Park
    B. 59 S. Park
    C. 976 Stacy Ct.
    D. 55 S. Park

**ATTACHMENTS:**

- Att 1 Location Map (PDF)
- Att 2A-D Property Photos (PDF)

GIS consortium MapOffice™

## Location Map



Google Maps

**Attachment
2-A**

Image capture: Jun 2012 © 2014 Google

**Attachment 2-B**

**Attachment 2-C**

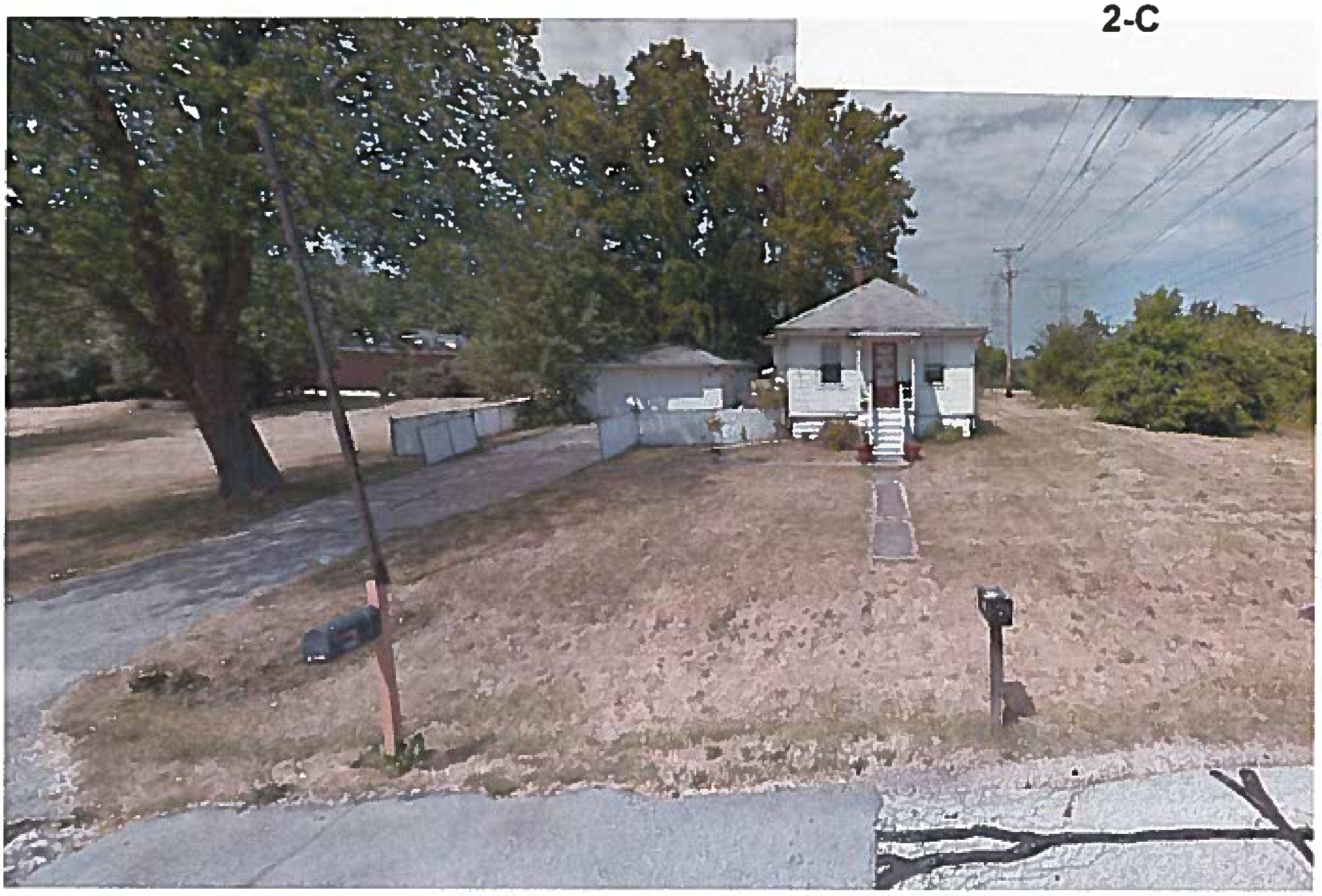


Image capture: Jun 2012 © 2014 Google

Attachment
2-D

Image capture: Jun 2012 © 2014 Google

**Glen Ellyn Village Board**
535 Duane Street
Glen Ellyn, IL 60137

Meeting: 10/27/14 07:00 PM
Department: Public Works
Department Head: Julius Hansen
Category: Contract
Prepared By: Julius Hansen

SCHEDULED

**AGENDA ITEM (ID # 1461)** DOC ID: 1461 A

# Waive competitive bidding and award a one-year contract extension for landscape services to Acres Group, of Wauconda, Illinois, in the amount of $45,299.22, including a 2% increase. (Public Works Director Hansen)

The Village utilizes Acres Group (contractor), from Wauconda, IL, to perform landscape services at nearly 40 Village-owned locations that include lawn mowing, general clean-up, weeding, mulch, aeration, fertilization, as well as shrub and flower bed maintenance equaling over 30 occurrences annually.

The current 3 year contract for this work began in March, 2012 after a formal bid opening demonstrated the contractor as being the lowest responsible bidder for each category of work. In fact, a significant reduction in cost was realized from the 2012 bid opening when compared to the previous contractor performing the same work. The performance of the work completed by the contractor has met expectations. The contractor has agreed to extend the contract for work to be completed in 2015 (1 year) for a 2% increase in cost of the current contract. The total annual cost will increase from the 2014 rate of $44,411 and will now equal $45,299.22 for 2015. We would bid this contract out next year to ensure regular competition between contractors.

**Recommendation:**
Authorize the addendum for a 1 year extension with a 2% increase to the Landscape Services contract for Acres Group.

**Action Requested:**
Motion to waive competitive bidding and approve an addendum to the contract for a 1 year extension with a 2% increase for Acres Group (Wauconda, IL) to perform landscape work in 2015.

**Attachments:**
- Notice of Award to Acres for Landscape Services

**ATTACHMENTS:**

- Notice of Award Landscape Contract Extension 2015 (DOC)

NOTICE OF AWARD

TO: ACRES GROUP
*(CONTRACTOR)*

610 W. Liberty Street
*(Address)*

Wauconda, IL, 60084
*(City, State, Zip Code)*

SERVICES Description: Addendum for a 1 year extension to the 2012-2014
*LANDSCAPE MAINTENANCE SERVICES CONTRACT*

The Village has considered the Proposal submitted by you for the LANDSCAPE MAINTENANCE SERVICES CONTRACT 2015 and has approved this proposal as an addendum to the 2012-2014 LANDSCAPE MAINTENANCE SERVICES CONTRACT (attached). All specifications of the 2012-2014 LANDSCAPE MAINTENANCE SERVICES CONTRACT are still in effect with the acceptance of this proposal. The only change is the 2% increase of the total annual cost from $44,411 now equaling $45,299.22 for 2015.

You are hereby notified that your Proposal has been accepted for services outlined in the attached original contract in the amount not to exceed $45,299.22.

You are required by the Instructions to Bidders to execute the Contract and furnish the required certificates of insurance within fifteen calendar days from the date of this Notice to you (signing this notice and returning it to the Village constitutes execution of this Addendum for the 1 year extension to the original contract).

If you fail to execute said Contract and to furnish said certificates within fifteen (15) days from the date of this Notice, the Village will be entitled to consider all your rights arising out of the Village's acceptance of your Proposal as abandoned. The Village will be entitled to such other rights as may be granted by law (including award to another) and the right to receive any security which may have been submitted with the Proposal.

You are required to return an acknowledged copy of this NOTICE OF AWARD to the Village.

Dated this 15th day of October, 2014.

Village of Glen Ellyn, Illinois

By Julius Hansen

Title Director of Public Works

*ACKNOWLEDGED:*______________________________
*(CONTRACTOR)*

**Glen Ellyn Village Board**
535 Duane Street
Glen Ellyn, IL 60137

Meeting: 10/27/14 07:00 PM
Department: Public Works
Department Head: Julius Hansen
Category: Contract
Prepared By: Julius Hansen

SCHEDULED

**AGENDA ITEM (ID # 1462)** DOC ID: 1462 B

# Motion to waive competitive bidding and award a one-year contract extension for residential curb-side brush removal services to Trees R Us, of Wauconda, Illinois, in the amount of $139,230 to be expensed to the Residential Solid Waste Fund in CY15.

The Village utilizes Trees R Us (contractor) to perform brush removal services that includes the removal of brush for every resident during the 6 month period from May to October each year. The amount of brush collected has increased from an estimated average of 2,100 cubic yards per month for a total of nearly 13,000 cubic yards in 2012 to 2,700 cubic yards per month surpassing 16,000 cubic yards in 2014. The contractor has requested that the Village require residents to limit the amount of brush that can be piled onto the parkway to a length of 20 feet x width of 8 feet x maximum height of 4 feet, since no maximum quantity is currently imposed. If this requirement is implemented the contractor will continue to perform the work in 2015 for a 2% increase in the contract amount. I do not feel the size limit will impact the service provided to the residents, and it will help to contain the cost of this popular service in the future.

**Issues**:
The current 3 year contract for brush removal began in March, 2012 after a formal bid opening demonstrated this contractor as being the lowest bidder. In fact, a significant reduction in cost was realized from the 2012 bid opening when compared to the previous contractor performing the same work. The performance of the work has improved since the start of the contract with the contractor now meeting expectations more consistently.

The contractor has agreed to extend the contract for work to be completed in 2015 (1 year) for a 2% increase in cost of the current contract. The cost in 2014 was $22,750 per month for 6 months of service equaling an annual cost of $136,500. The increased amount would equal $23,205 per month for 6 months of service equaling a total annual amount of $139,230 for 2015. We would bid out the contract next year to ensure regular competition between contractors.

**Recommendation**:
Authorize the addendum for a 1 year extension with a 2% increase to the Brush Removal Services contract with Trees R Us.

**Action Requested:**
Motion to waive competitive bidding and approve an addendum to the contract for a 1 year extension with a 2% increase ($455/month increase) for Trees R Us (Wauconda, IL) to perform brush removal in 2015. The total amount would equal $23,205 per month for 6 months of service equaling a total annual amount of $139,230 for 2015.

**Attachments:**
- Notice of Award to Trees R Us for Brush Removal Services

**ATTACHMENTS:**

- NOTICE OF AWARD Brush Removal contract extension (2) (DOC)

NOTICE OF AWARD

TO: TREES-R –US, Inc.
*(CONTRACTOR)*

P.O. Box 6014
*(Address)*

Wauconda, IL, 60084
*(City, State, Zip Code)*

SERVICES Description: Addendum for a 1 year extension to the 2012-2014 *BRUSH REMOVAL SERVICES CONTRACT*

The Village has considered the Proposal submitted by you for the *BRUSH REMOVAL SERVICES CONTRACT* 2015 and has approved this proposal as an addendum to the 2012-2014 *BRUSH REMOVAL SERVICES CONTRACT* (attached). All specifications of the 2012-2014 *BRUSH REMOVAL SERVICES CONTRACT* are still in effect with the acceptance of this proposal. The only change is the increase of the total cost from $22,750 per month for 6 months for the pervious total annual amount of $136,500 to the increased amount now equaling $23,205 per month for 6 months for total annual amount of $139,230 for 2015.

You are hereby notified that your Proposal has been accepted for services outlined in the attached original contract in the amount not to exceed $139,230.

You are required by the Instructions to Bidders to execute the Contract and furnish the required certificates of insurance within fifteen calendar days from the date of this Notice to you (signing this notice and returning it to the Village constitutes execution of this Addendum for the 1 year extension to the original contract).

If you fail to execute said Contract and to furnish said certificates within fifteen (15) days from the date of this Notice, the Village will be entitled to consider all your rights arising out of the Village's acceptance of your Proposal as abandoned. The Village will be entitled to such other rights as may be granted by law (including award to another) and the right to receive any security which may have been submitted with the Proposal.

You are required to return an acknowledged copy of this NOTICE OF AWARD to the Village.

Dated this 15th day of October, 2014.

Village of Glen Ellyn, Illinois

By Julius Hansen

Title Director of Public Works

*ACKNOWLEDGED:*______________________________
*(CONTRACTOR)*

**Glen Ellyn Village Board**
535 Duane Street
Glen Ellyn, IL 60137

Meeting: 10/27/14 07:00 PM
Department: Finance
Department Head: Christina Coyle
Category: Policy
Prepared By: Christina Coyle

SCHEDULED

**AGENDA ITEM (ID # 1463)** DOC ID: 1463 B

# Motion to accept a 7.0% investment return assumption to be used for the actuarial valuation to calculate the employer contribution from the General Fund to the Police Pension Fund for CY15. 2. Motion to approve an amendment to the Pension Funding Policy to include the new assumption goals.

**Background**

The Village has two pension plans, Illinois Municipal Retirement Fund (IMRF) and the Glen Ellyn Police Pension Fund. The IMRF pension funding policy is set by the IMRF Board. Based upon this policy, IMRF determines the percentage of employee salaries that must be remitted to IMRF each month. It should be noted that the assumptions utilized by the IMRF are not applicable here because investment by IMRF is less restricted by state law than the Police Pension Fund.

The Glen Ellyn Police Pension Fund is funded annually by the Village based upon an actuarial valuation. The Village Board of Trustees sets a funding policy which outlines the parameters utilized in the actuarial valuation model. The actuarial model adopted by the Village Board must meet certain minimum standards set forth in the state pension law. Two primary inputs into the actuarial model are the investment return assumption and the salary increase assumption. The investment return assumption is the expected investment return of the Police Pension Fund assets over the remaining amortization period (through 2041 for the Police Pension). The salary return assumption is the assumed growth of salaries over the same period.

In 2012, the Finance Commission, Police Pension Board, and the Board of Trustees evaluated the funding model for the Police Pension. The Village Board set assumptions at 5% for salary increases (down from 6.0%) and 7.25% for the investment return (down from 7.5%). In 2013, the Village Board also established a pension funding policy which memorialized this decision.

The Village Scorecard highlighted that Glen Ellyn was well positioned among its peers in the funding of its pensions. Part of this is due to lack of a fire pension, which most other communities have. Also, Glen Ellyn has been committed to annually funding its pension and has continued over many years to fund at a level higher than the state mandated minimum contribution. However, the Five Year Forecast did identify pension funding as an area of long-term concern for the Village.

**Issues**

Last year, the Village Board directed staff to review the investment return and salary increase assumptions with the Finance Commission and determine the best avenue to meet our pension obligations. While there are many assumptions in the actuarial model used to determine the funding of the Police Pension, the Village has focused primarily on evaluating the salary increase and investment return assumptions. The salary increase assumption is the annual assumed rate of increase of the police officers wages. The investment rate of return is the assumed percentage return that the Pension Fund will earn on its investments on an annual basis.

Salary Increase Assumption

The salary increase assumption is a 5% annual increase which includes COLA, step increases for those officers not at the top step, as well as education pay and merit bonus, if eligible. Management feels that this assumption is reasonable given our past experience and the parameters built into the police union contract. The past three years of salary increases were 5%, 4.9%, and 4.7%. The average step increase in the police pension contract, which extends through November 2016, is between 5 and 6%. Therefore, Management is believes the best course of action is continuing with the assumption of 5%; then, the Village should review the assumption again in 2016 after a new police contract is approved. Both the Finance Commission and the Police Pension Board agreed keeping the salary increase assumption at 5% was appropriate at this time and the Village should reevaluate the assumption after the next contract is negotiated.

Investment Return Assumptions

The current investment return assumption for the Police Pension Fund is 7.25%. Prior to 2012, the investment return assumption was 7.5%. In determining the most appropriate investment return assumption, it is important to consider the history of the fund, the investment mix, and the investment market outlook.

Attached with this memo is the performance of the Police Pension Fund over the last ten years which was calculated by the actuary as well as the third quarter investment report from the Pension Board's Investment Advisor, the Jay Company. The five year annual yield was 8.23% and the 10 year yield was 5.57%. Annual yields vary from -8.62% when the market downturned in 2009 to 14.46% in 2010. Past performance does not necessarily indicate future results.

In determining potential return of the fund, it is also important to determine the investment mix combined with the investment market outlook. The Police Pension Fund currently has portfolio guidelines of up to 40% in equities, up to 15% in corporate fixed income funds, and the remaining funds to be in laddered CD's, U.S. Treasuries, Government Sponsored Enterprise securities, or money market portfolios. Per state statutes, the Pension Fund could invest only up to a maximum of 55% in equities. Currently, the equity market is outperforming the fixed income market. Given the Fund's restrictions on investing in the equity market, it is not possible to obtain the optimal return found in the investment market. The Finance Commission closely reviewed the portfolio mix and the expected investment return in light of their view of the current investment environment. Given the current low interest rates, the return on fixed income investments is anticipated to remain low. Therefore, any substantial return would have to be generated from equities, and the fund is restricted in the amount of equities it can hold. As a result, the Finance Commission believes it is unrealistic to expect a 7.25% return on investments.

In addition to discussing what percentage is most appropriate for the investment return assumption, it is also important to discuss how to best reach that percentage. Any decrease in the interest rate assumption will increase the contribution that will need to be made from the General Fund to the Police Pension Fund. For the past few years, balancing the annual General Fund budget has been a challenge for the Village due to slow revenue growth that does not always keep pace with expenditure growth. For each decrease of 0.25% in the investment return assumption, the contribution required by the General Fund increases $90,000 - $100,000. For example, a decrease from 7.25% to 6.00% would increase the annual General Fund contribution by $500,000, which is a substantial figure for the General Fund. The current contribution for Short Year 2014 was $981,000. This contribution was not reduced for the shortened 8-month fiscal year. Moving to a 7% return assumption would increase this contribution to approximately $1,153,000 while moving to a 6% return would increase the contribution to $1,555,000.

The Finance Commission discussed the idea of rather than decreasing the contribution in one iteration, the Village could lower the investment return assumption by 0.25% (or some other metric) each year until the desired level is reached. The benefit to this approach is that it will provide time to make adjustments in the General Fund to make this financially feasible. In contrast, employing this graduated method will increase the amounts of future contributions as investing the funds sooner allows greater growth as the returns are compounded.

<u>Competing Needs</u>

The Police Pension contributions are made each year out of the General Fund; and, it is the Village's goal to pass a balanced budget in the General Fund each year. Any reduction in the interest rate assumption for the Police Pension will increase the yearly contribution that the General Fund will need to make and will further complicate balancing the annual General Fund budget. There are also competing needs for any surplus dollars at fiscal year-end in the General Fund. Foremost, the Village adopted a cash reserves policy for the General Fund that seeks to reach 35% of the annual General Fund operating budget. Increasing our reserves is also a goal of the Village in order to improve our bond rating to AAA. The Village also has deferred maintenance on its facilities and has several large potential capital projects on the horizon. These needs must all be prioritized to determine the best allocation of Village resources.

**<u>Recommendation</u>**

A. The <u>Finance Commission</u> has recommended:

1) 6.00% per annum investment return assumption if the policy of the Police Pension Board is to limit the equity allocation of the portfolio to the current 45%; and

2) 6.25% per annum investment return assumption if the policy of the Police Pension Board is changed to allow an equity allocation up to the statutorily allowed 55%.

This recommendation is not intended to communicate an opinion on the allocation limits set by the Police Pension Board. These recommendations are solely a reflection of the Commission's view of probable long-term return experience for the above allocation cases. In addition, the

Finance Commission discussed the possibility of a graduated method of getting to this ideal assumption over a four or five year period and understood why it is difficult to achieve in one year.

B. The Police Pension Board recommended decreasing the investment return assumption to 7%.

Based on these recommendations, management recommends setting the assumption for investment return at 7.0% for the CY2015 budget year (down from 7.25%) with the goal of getting to 6.0% (6.25% if the Pension Board maximizes their investment options) over the next five years. By using this 7.0% investment return assumption, the contribution to the Police Pension Fund will increase from $981,000 for SY2014 to $1,153,000 for CY2015.

| | | CY2015 Options | | | |
|---|---|---|---|---|---|
| | Short Year 2014 Actual | Current Assumptions (No Change) | Management Recommendation | Police Pension Recommendation | Finance Commission Recommendation |
| Investment Assumption | 7.25% | 7.25% | 7.00%* | 7.00% | 6.00%** |
| Village Contribution | $981,000 | $1,062,000 | $1,153,000 | $1,153,000 | $1,555,000 |
| Percent Funded | 68.7% | 66.7% | 64.7% | 64.7% | 57.0% |
| Increase over SY2014 Contribution | N/A | $81,000 | $172,000 | $172,000 | $574,000 |

*Management recommendation includes continuing to reduce the investment assumption by 0.25% each year until 6% is reached (6.25% if equity allocations are maximized) **The Finance Commission recommends 6.0% if investment allocation mix remains as is. 6.25% is recommended if the Police Pension Board maximizes portfolio percentage in equities.

**Action Requested**
Management recommends that the Village Board accept a 7.0% investment return assumption to be used for the actuarial valuation to calculate the employer contribution from the General Fund to the Police Pension Fund for next year and approve an amendment to the Pension Funding Policy to include the new assumption goals.

Agenda Item (ID # 1463) Meeting of October 27, 2014

**ATTACHMENTS:**

- Police Pension 3Q Investment Report (PDF)
- Police Pension 3Q Investment Report (PDF)
- Redlined Pension Funding Policy for 2014-10-27 (DOC)

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# GLEN ELLYN POLICE PENSION FUND

## Investment Management Review

## Meeting - October 8, 2014

| | |
|---|---|
| **Portfolio Guidelines** | Equity funds up to 40% of total assets.<br>Corporate fixed income funds up to 15% of total assets.<br>Ten year ladder of CD's, U.S. Treasury or GSE fixed income notes.<br>Liquidity reserves in IPTIP or Fidelity Government Cash Portfolio. |
| **Investment Performance.** | Portfolio performance compared to selected benchmarks. |
| **Portfolio Operations.** | Asset valuation, allocation, and transactions.<br>Composition of equity and fixed income portfolios.<br>Cash flow projections and funding level. |
| **Investment Outlook** | The economy, stock, bond and money markets. |
| **Investment Plan.** | Likely investment activity. |

# Glen Ellyn Police Pension Fund - Investment Performance

| *Periods Ended 9/30/14* | *3 Months* | *12 Months* | Inception *From 10/31/93* | |
|---|---|---|---|---|
| ***Total Fund:*** | | | | |
| Beginning Balance: | $ 25,897,331 | $ 24,499,016 | $ 9,988,672 | |
| Contributions | 568,736 | 1,320,273 | 16,373,628 | |
| Withdrawals | (426,211) | (1,726,001) | (20,378,285) | |
| Adjusted Investment Base | $ 26,039,856 | $ 24,093,288 | $ 5,984,015 | |
| Market Value 9/30/14 | $ 25,831,738 | $ 25,831,738 | $ 25,831,738 | |
| **Earnings** | **$ (208,117)** | **$ 1,738,451** | **$ 19,847,723** | |
| Total Fund Investment Return | (0.78) | 7.20 | 5.80 | a |
| Less: Management Fees | (0.04) | (0.15) | (0.15) | a |
| **Net Total Fund Investment Return** | **(0.82)** | **7.05** | **5.65** | **a** |

| *Segment Rates of Return:* | *3 Months* | *12 Months* | *3 Years* | *5 Years* | *10Years* |
|---|---|---|---|---|---|
| **GEPPF U.S. Treasury & GSE** | **0.05** | **1.98** | **2.07 a** | **4.49 a** | **4.77 a** |
| *Barclays US Treasury Bond Benchmark* | 1.00 | 1.03 | 1.08 a | 3.30 a | 4.26 a |
| **GEPPF Corporate Fixed Income** | **(3.92)** | **9.84** | **8.15 a** | **9.00** | **n.a.** |
| **GEPPF Domestic Stocks** | **(0.53)** | **13.81** | **21.51 a** | **14.88 a** | **9.55 a** |
| *Russell 3000 Index Benchmark* | | *17.76* | *23.08 a* | *15.78 a* | *8.44 a* |
| **GEPPF Foreign Stocks** | **n.a.** | **n.a.** | **n.a. a** | **n.a. a** | **n.a.** |
| *MSCI ACWI Index ex U.S. Benchmark* | *(6.25)* | *2.18* | *9.97 a* | *3.57 a* | *3.71 a* |

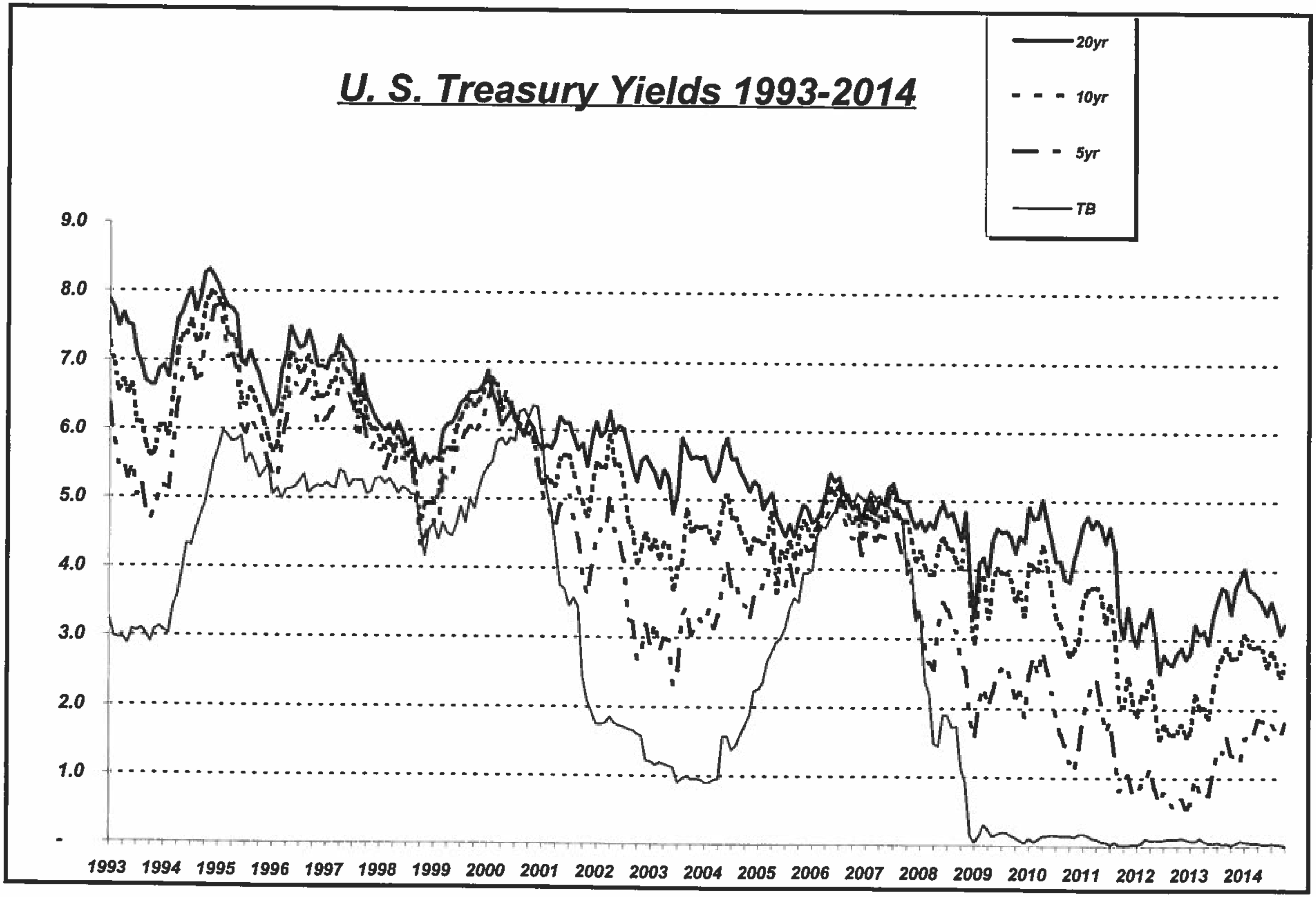
a. Total Return (income plus market value change adjusted for capital additions and withdrawals) is expressed as percentage net change for periods of one year or less and as a compound annual rate for time periods longer than one year.

*Glen Ellyn Police Pension Fund* *Portfolio Operations and Performance* *September 30, 2014*

| INVESTMENTS OWNED | | | | MARKET VALUE | | TRANSACTIONS | | TICKER | | | MARKET VALUE | | PERFORMANCE FACTORS | | PERFORMANCE | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Amount | Investment Description | | | 06/30/14 | % of Total | Sales or Funds In | Buys or Funds Out | | Amount | Price | 09/30/14 | % of Total | Market Values | Income Received | Net $ Gain (Loss) | Pe / Re |
| 12,000 | Extended Market ETF - Vanguard | | | 1,052,880.00 | 4.1 | | | VXF | 12,000 | 83.58 | 1,002,960.00 | 3.9 | (49,920.00) | - | (49,920.00) | |
| 10,000 | Mid-Cap Growth ETF Russell | | | 896,600.00 | 3.5 | | | IWP | 10,000 | 88.35 | 883,500.00 | 3.4 | (12,100.00) | 4,290.40 | (7,809.60) | (0.87) |
| 14,000 | Mid-Cap Growth ETF Vanguard | | | 1,349,180.00 | 5.2 | | | VOT | 14,000 | 96.28 | 1,347,920.00 | 5.2 | (1,260.00) | - | (1,260.00) | (0.09) |
| 18,955 | Mid-Cap Index Fund Vanguard | | | 878,932.45 | 3.4 | | | VMISX | 18,955 | 46.84 | 868,886.43 | 3.4 | (10,046.02) | - | (10,046.02) | (1.14) |
| 9,000 | SmallCap Growth ETF Vanguard | | | 1,146,510.00 | 4.4 | | | VBK | 9,000 | 120.35 | 1,083,150.00 | 4.2 | (63,360.00) | - | (63,360.00) | (5.53) |
| 16,000 | Total Stock Mkt Index Fd Vgd | | | 1,628,320.00 | 6.3 | | | VTI | 16,000 | 101.24 | 1,619,840.00 | 6.3 | (8,480.00) | 7,440.00 | (1,040.00) | (0.06) |
| 79,955 | Total - Equity Index ETFs | | | 6,951,422.45 | 26.8 | - | - | | 79,955 | | 6,806,256.43 | 26.3 | (145,166.02) | 11,730 | (133,436.02) | (1.92) |
| | Sector ETFs | | | | | | | | | | | | | | | |
| 10,000 | Consumer Descretionary SPDR | | | 667,400.00 | 2.6 | | | XLY | 10,000 | 66.69 | 666,900.00 | 2.6 | (500.00) | 2,256.10 | 1,756.10 | 0.27 |
| 7,000 | Financial Services SPDR | | | 591,010.00 | 2.3 | | | IYG | 7,000 | 86.11 | 602,770.00 | 2.3 | 11,760.00 | 1,838.90 | 13,598.90 | 2.30 |
| 11,000 | Health Care SPDR | | | 669,130.00 | 2.6 | | | XLV | 11,000 | 63.91 | 703,010.00 | 2.7 | 33,880.00 | 2,539.02 | 36,419.02 | 5.44 |
| 12,000 | Industrials SPDR | | | 648,720.00 | 2.5 | | | XLI | 12,000 | 53.15 | 637,800.00 | 2.5 | (10,920.00) | 3,087.84 | (7,832.16) | (1.21) |
| 20,000 | Technology SPDR | | | 767,000.00 | 3.0 | | | XLK | 20,000 | 39.90 | 798,000.00 | 3.1 | 31,000.00 | 3,475.20 | 34,475.20 | 4.49 |
| 60,000 | Total - Sector ETFs | | | 3,343,260.00 | 12.9 | - | - | | 60,000 | | 3,408,480.00 | 13.2 | 65,220.00 | 13,227.06 | 78,447.06 | 2.35 |
| | Securities Sold | | | | | | | | | | | | | | | |
| 139,955 | Total U.S. Stock Funds | | | 10,294,682.45 | 39.8 | - | - | | 139,955 | | 10,214,736.43 | 39.5 | (79,946.02) | 24,957.46 | (54,988.56) | (0.53) |
| - | Total Foreign Stock Funds | | | - | - | - | - | | - | | - | - | - | - | - | |
| 50,000 | PIMCO Corporate & Income Strategy Fund | | | 848,500.00 | 3.3 | | | PCN | 50,000 | 15.78 | 789,500.00 | 3.1 | (59,000.00) | 17,820.00 | (41,180.00) | (4.85) |
| 40,000 | PIMCO Corporate Opp Fund | | | 754,000.00 | 2.9 | | | PTY | 40,000 | 17.06 | 682,400.00 | 2.6 | (71,600.00) | 15,600.00 | (56,000.00) | (7.43) |
| 27,000 | PIMCO Income Opp Fund | | | 790,020.00 | 3.1 | | | PKO | 27,000 | 27.58 | 744,930.00 | 2.9 | (45,090.00) | 15,390.00 | (29,700.00) | (3.76) |
| 66,000 | PIMCO Income Strategy Fund | | | 814,440.00 | 3.1 | | | PFL | 66,000 | 11.94 | 788,040.00 | 3.1 | (26,400.00) | 16,875.00 | (9,525.00) | (1.17) |
| 75,000 | PIMCO Income Strategy Fund II | | | 829,500.00 | 3.2 | | | PFN | 75,000 | 10.53 | 789,750.00 | 3.1 | (39,750.00) | 18,000.00 | (21,750.00) | (2.62) |
| 258,000 | Total Corp Fixed Income Funds | | | 4,036,460.00 | 15.6 | - | - | | 258,000 | | 3,794,620.00 | 14.7 | (241,840.00) | 83,685.00 | (158,155.00) | (3.92) |
| | Total Corporate Investments | | | 14,331,142.45 | 55.3 | - | - | | | | 14,009,356.43 | 54.2 | (321,786.02) | 108,642.46 | (213,143.56) | (1.49) |
| Par Value | | Coupon | Maturity | | | | | Totals | | | | | | | | |
| 500,000 | FHLMC 9/15/14 | 0.000 | 09/15/14 | 499,750.50 | 1.9 | 500,000.00 | | | | | | - | 249.50 | - | 249.50 | 0.05 |
| 250,000 | Discover Bank | 0.350 | 12/01/14 | 250,039.50 | 1.0 | | | 250,000 | 250,000 | 100.01 | 250,024.25 | 1.0 | (15.25) | - | (15.25) | (0.01) |
| 250,000 | BMW Bank | 0.950 | 05/15/15 | 250,911.50 | 1.0 | | | | 250,000 | 100.32 | 250,794.25 | 1.0 | (117.25) | - | (117.25) | (0.05) |
| 250,000 | Goldman Sachs | 0.400 | 05/29/15 | 249,508.00 | 1.0 | | | | 250,000 | 99.92 | 249,806.25 | 1.0 | 298.25 | - | 298.25 | 0.12 |
| 250,000 | GE Capital Bank | 0.500 | 06/08/15 | 249,702.50 | 1.0 | | | | 250,000 | 99.98 | 249,953.25 | 1.0 | 250.75 | - | 250.75 | 0.10 |
| 500,000 | FNMA STRIPS | 0.000 | 11/15/15 | 497,862.00 | 1.9 | | | | 500,000 | 99.65 | 498,233.50 | 1.9 | 371.50 | - | 371.50 | 0.07 |
| 250,000 | Key Bank NA | 0.450 | 12/21/15 | 250,200.50 | 1.0 | | | 1,500,000 | 250,000 | 100.07 | 250,183.25 | 1.0 | (17.25) | - | (17.25) | (0.01) |
| 425,000 | TVA STRIPS | 0.000 | 05/01/16 | 418,414.20 | 1.6 | | | | 425,000 | 98.69 | 419,440.15 | 1.6 | 1,025.95 | - | 1,025.95 | 0.25 |
| 775,000 | FNMA STRIPS | 0.000 | 05/15/16 | 766,915.20 | 3.0 | | | | 775,000 | 99.10 | 768,014.93 | 3.0 | 1,099.73 | - | 1,099.73 | 0.14 |
| | FHLB 10/15/14 | 0.550 | 07/15/16 | | - | | 500,000.00 | | 500,000 | 99.89 | 499,472.50 | 1.9 | (527.50) | - | (527.50) | (0.11) |
| 350,000 | FHLB STRIPS | 0.000 | 07/15/16 | 345,402.75 | 1.3 | | | 2,050,000 | 350,000 | 98.69 | 345,415.35 | 1.3 | 12.60 | - | 12.60 | 0.00 |
| 400,000 | FHLMC STRIPS | 0.000 | 09/15/17 | 384,178.80 | 1.5 | | | | 400,000 | 96.07 | 384,286.20 | 1.5 | 108.40 | - | 108.40 | 0.03 |
| 0,000 | TVA STRIPS | 0.000 | 12/15/17 | 806,795.13 | 3.1 | | | | 859,000 | 93.93 | 806,863.85 | 3.1 | 68.72 | - | 68.72 | 0.01 |
| 0,000 | FHLMC 12/26/14 | 1.300 | 12/26/17 | 500,492.50 | 1.9 | | | 1,759,000 | 500,000 | 99.78 | 498,921.50 | 1.9 | (1,571.00) | - | (1,571.00) | (0.31) |
| 0,000 | FNMA STRIPS | 0.000 | 07/15/18 | 469,309.00 | 1.8 | | | | 500,000 | 93.77 | 468,830.50 | 1.8 | (478.50) | - | (478.50) | (0.10) |
| 0,000 | FHLMC STRIPS | 0.000 | 09/15/18 | 370,754.80 | 1.4 | | | | 400,000 | 92.65 | 370,610.00 | 1.4 | (144.80) | - | (144.80) | (0.04) |
| 0,000 | FNMA STRIPS | 0.000 | 11/15/18 | 369,577.20 | 1.4 | | | 1,300,000 | 400,000 | 92.35 | 369,398.00 | 1.4 | (179.20) | - | (179.20) | (0.05) |
| 0,000 | TVA STRIPS | 0.000 | 01/15/19 | 732,320.00 | 2.8 | | | | 800,000 | 91.61 | 732,865.60 | 2.8 | 545.60 | - | 545.60 | 0.07 |
| 0,000 | FNMA STRIPS | 0.000 | 07/15/19 | 450,072.00 | 1.7 | | | 1,300,000 | 500,000 | 89.96 | 449,810.50 | 1.7 | (261.50) | - | (261.50) | (0.06) |
| 0,000 | FNMA STRIPS | 0.000 | 05/15/20 | 435,907.50 | 1.7 | | | | 500,000 | 87.25 | 436,254.50 | 1.7 | 347.00 | - | 347.00 | 0.08 |
| 0,000 | TVA STRIPS | 0.000 | 07/15/20 | 868,460.00 | 3.4 | | | 1,500,000 | 1,000,000 | 87.02 | 870,168.00 | 3.4 | 1,708.00 | - | 1,708.00 | 0.20 |
| 5,000 | FNMA STRIPS | 0.000 | 11/15/21 | 433,783.88 | 1.7 | | | 525,000 | 525,000 | 83.05 | 435,989.40 | 1.7 | 2,205.52 | - | 2,205.52 | 0.51 |
| 4,000 | Total GSE & U.S. Treasury Bonds | | | 9,600,375.46 | 37.1 | 500,000.00 | 500,000.00 | 10,184,000 | 10,184,000 | | 9,605,354.73 | 37.2 | 4,979.27 | - | 4,979.27 | 0.05 |
| | Income Received | | | | | 108,677.41 | | | | | | | | 108,642.46 | | |
| | Contributions - Payments | | | | | 848,736.49 | 720,211.49 | | | | | | | | | |
| | Cash Balance - MBFB | | | 1,604,948.74 | 6.2 | 1,099,177.41 | 804,328.31 | FIGXX | | 100.00 | 1,899,798.84 | 7.4 | | | | |
| | Cash Balance - IPTIP | | | 360,863.06 | 1.4 | 378,248.57 | 421,883.18 | | | 100.00 | 317,228.46 | 1.2 | | | | |
| | Total Cash Balance | | | 1,965,812.80 | 7.6 | | | | | | 2,217,027.29 | 8.6 | | 47.03 | 47.03 | 0.00 |
| | Total Fund | | | 25,897,330.71 | 100.0 | | | | | | 25,831,738.45 | 100.0 | (318,806.75) | 108,689.49 | (208,117.26) | (0.78) |

*Glen Ellyn Police Pension Fund* *Portfolio Operations and Performance* *YEAR TO DATE 10/7/2014*

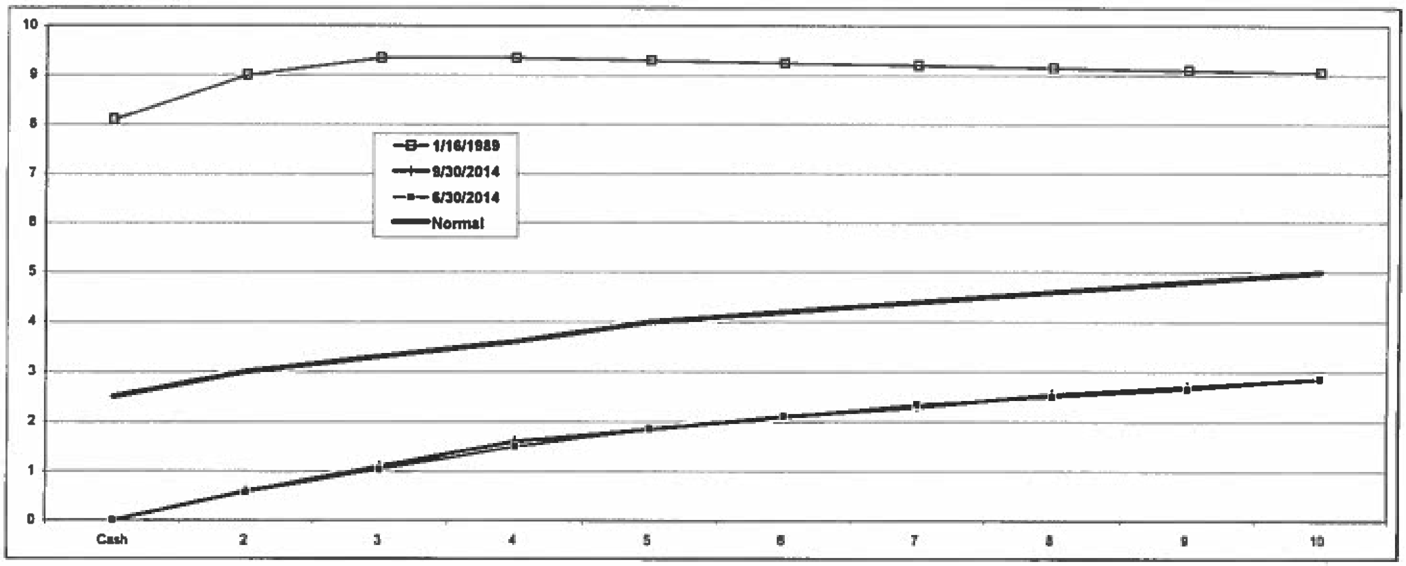
| INVESTMENTS OWNED | | | | MARKET VALUE | | TRANSACTIONS | | TICKER | | | MARKET VALUE | | PERFORMANCE FACTORS | | PERFORMANCE | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Amount | Investment Description | | | 12/31/13 | % of Total | Sales or Funds In | Buys or Funds Out | | Amount | Price | 10/07/14 | % of Total | Market Values | Income Received | Net $ Gain (Loss) | P[illegible] |
| 10,000 | Extended Market ETF - Vanguard | | | 827,000.00 | 3.3 | | 174,754.60 | VXF | 12,000 | 81.73 | 980,760.00 | 3.8 | (20,994.60) | 180.00 | (20,814.60) | [illegible] |
| 10,000 | Mid-Cap Growth ETF Russell | | | 843,600.00 | 3.4 | | | IWP | 10,000 | 86.43 | 864,300.00 | 3.4 | 20,700.00 | 6,338.20 | 27,038.20 | [illegible] |
| 14,000 | Mid-Cap Growth ETF Vanguard | | | 1,263,500.00 | 5.1 | | | VOT | 14,000 | 93.81 | 1,313,340.00 | 5.1 | 49,840.00 | 154.00 | 49,994.00 | 3.96 |
| 5,982 | Mid-Cap Index Fund - Admiral shs.Vanguard | | | 814,675.80 | 3.3 | | | VIMAX | 5,982 | 142.21 | 850,642.48 | 3.3 | 35,966.68 | 170.59 | 36,137.27 | 4.44 |
| 9,000 | SmallCap Growth ETF Vanguard | | | 1,100,700.00 | 4.4 | | | VBK | 9,000 | 117.17 | 1,054,530.00 | 4.1 | (46,170.00) | 153.00 | (46,017.00) | (4.18) |
| 16,000 | Total Stock Mkt Index Fd Vgd | | | 1,534,720.00 | 6.2 | | | VTI | 16,000 | 99.32 | 1,589,120.00 | 6.2 | 54,400.00 | 20,928.00 | 75,328.00 | 4.91 |
| 64,982 | Total - Equity Index ETFs | | | 6,384,195.80 | 25.7 | - | 174,754.60 | | 66,982 | | 6,652,692.48 | 25.9 | 93,742.08 | 27,923.79 | 121,665.87 | 1.85 |
| | Sector ETFs | | | | | | | | | | | | | | | |
| 10,000 | Consumer Descretionary SPDR | | | 668,300.00 | 2.7 | | | XLY | 10,000 | 65.60 | 656,000.00 | 2.6 | (12,300.00) | 6,485.40 | (5,814.60) | (0.87) |
| | Financial Services SPDR | | | | - | | 594,369.84 | IYG | 7,000 | 84.59 | 592,130.00 | 2.3 | (2,239.84) | 5,055.12 | 2,815.28 | 0.47 |
| 11,000 | Health Care SPDR | | | 609,840.00 | 2.5 | | | XLV | 11,000 | 63.09 | 693,990.00 | 2.7 | 84,150.00 | 7,278.04 | 91,428.04 | 14.99 |
| 12,000 | Industrials SPDR | | | 627,120.00 | 2.5 | | | XLI | 12,000 | 51.36 | 616,320.00 | 2.4 | (10,800.00) | 8,777.52 | (2,022.48) | (0.32) |
| 20,000 | Technology SPDR | | | 714,800.00 | 2.9 | | | XLK | 20,000 | 38.97 | 779,400.00 | 3.0 | 64,600.00 | 10,142.00 | 74,742.00 | 10.46 |
| 53,000 | Total - Sector ETFs | | | 2,620,060.00 | 10.5 | - | 594,369.84 | | 60,000 | | 3,337,840.00 | 13.0 | 123,410.16 | 37,738.08 | 161,148.24 | 5.01 |
| | Securities Sold | | | | | | | | | | | | | | | |
| 117,982 | Total U.S. Stock Funds | | | 9,004,255.80 | 36.3 | - | 769,124.44 | | 126,982 | | 9,990,532.48 | 38.9 | 217,152.24 | 65,661.87 | 282,814.11 | 2.89 |
| - | Total Foreign Stock Funds | | | - | - | - | - | | - | | - | - | 0.00 | 0.00 | 0.00 | |
| | PIMCO Corporate & Income Strategy Fund | | | | - | | 838,695.00 | PCN | 50,000 | 15.95 | 797,500.00 | 3.1 | (41,195.00) | 45,000.00 | 3,805.00 | 0.45 |
| 40,000 | PIMCO Corporate Opp Fund | | | 690,400.00 | 2.8 | | | PTY | 40,000 | 17.16 | 686,400.00 | 2.7 | (4,000.00) | 125,616.00 | 121,616.00 | 17.62 |
| 27,000 | PIMCO Income Opp Fund | | | 762,750.00 | 3.1 | | | PKO | 27,000 | 27.70 | 747,900.00 | 2.9 | (14,850.00) | 67,500.00 | 52,650.00 | 6.90 |
| 66,000 | PIMCO Income Strategy Fund | | | 746,460.00 | 3.0 | | | PFL | 66,000 | 12.10 | 798,600.00 | 3.1 | 52,140.00 | 59,400.00 | 111,540.00 | 14.94 |
| 75,000 | PIMCO Income Strategy Fund II | | | 746,250.00 | 3.0 | | | PFN | 75,000 | 10.61 | 795,750.00 | 3.1 | 49,500.00 | 60,000.00 | 109,500.00 | 14.67 |
| | Securities Sold | | | | | | | | | | | | | | | |
| 20,000 | BlackRock Credit Allocation Inc. Tr. | | | 261,200.00 | 1.1 | 257,595.50 | | BTZ | | 13.38 | - | - | (3,604.50) | 1,610.00 | (1,994.50) | (0.76) |
| 20,000 | Power Shrs Preferred Portfolio ETF | | | 268,800.00 | 1.1 | 275,195.19 | | PGX | | 14.44 | - | - | 6,395.19 | 1,474.60 | 7,869.79 | 2.93 |
| 6,000 | SPDR Wells Fargo Preferred Stock ETF | | | 236,520.00 | 1.0 | 245,011.13 | | PSK | | 43.42 | - | - | 8,491.13 | 0.00 | 8,491.13 | 3.59 |
| 254,000 | Total Corp Fixed Income Funds | | | 3,712,380.00 | 14.9 | 777,801.82 | 838,695.00 | | 258,000 | | 3,826,150.00 | 14.9 | 52,876.82 | 360,600.60 | 413,477.42 | 9.09 |
| | Total Corporate Investments | | | 12,716,635.80 | 51.2 | 777,801.82 | 1,607,819.44 | | | | 13,816,682.48 | 53.8 | 270,029.06 | 426,262.47 | 696,291.53 | 4.66 |
| Par Value | | Coupon | Maturity | | | | | Totals | | | | | | | | |
| 361,000 | TVA 1/15/14 | 0.000 | 01/15/14 | 360,887.37 | 1.5 | 361,000.00 | | | | | | - | 112.63 | 0.00 | 112.63 | 0.03 |
| 300,000 | FHLMC 4/2/07 | 4.500 | 04/02/14 | 303,213.90 | 1.2 | 300,000.00 | | | | | | - | (3,213.90) | 6,750.00 | 3,536.10 | 1.17 |
| 250,000 | Synovus Bank GA | 0.300 | 06/11/14 | 249,764.75 | 1.0 | 250,000.00 | | | | | | - | 235.25 | 750.00 | 985.25 | 0.39 |
| 500,000 | FHLMC 9/15/14 | 0.000 | 09/15/14 | 497,405.50 | 2.0 | 500,000.00 | | | | | | - | 2,594.50 | 0.00 | 2,594.50 | 0.52 |
| 250,000 | Discover Bank | 0.350 | 12/01/14 | 249,642.00 | 1.0 | | | 250,000 | 250,000 | 100.01 | 250,022.00 | 1.0 | 380.00 | 433.90 | 813.90 | 0.33 |
| 250,000 | BMW Bank | 0.950 | 05/18/15 | 250,826.75 | 1.0 | | | | 250,000 | 100.31 | 250,780.00 | 1.0 | (46.75) | 1,177.74 | 1,130.99 | 0.45 |
| 250,000 | Goldman Sachs | 0.400 | 05/29/15 | 248,682.25 | 1.0 | | | | 250,000 | 99.93 | 249,813.50 | 1.0 | 1,131.25 | 495.89 | 1,627.14 | 0.65 |
| 250,000 | GE Capital Bank | 0.500 | 06/08/15 | 248,990.50 | 1.0 | | | | 250,000 | 99.98 | 249,959.25 | 1.0 | 968.75 | 623.29 | 1,592.04 | 0.64 |
| 500,000 | FNMA STRIPS | 0.000 | 11/15/15 | 494,910.00 | 2.0 | | | | 500,000 | 99.64 | 498,213.00 | 1.9 | 3,303.00 | 0.00 | 3,303.00 | 0.67 |
| 250,000 | Key Bank NA | 0.450 | 12/21/15 | 249,086.00 | 1.0 | | | 1,500,000 | 250,000 | 100.08 | 250,191.00 | 1.0 | 1,105.00 | 560.96 | 1,665.96 | 0.67 |
| 425,000 | TVA STRIPS | 0.000 | 05/01/16 | 412,909.18 | 1.7 | | | | 425,000 | 98.72 | 419,571.90 | 1.6 | 6,662.72 | 0.00 | 6,662.72 | 1.61 |
| 775,000 | FNMA STRIPS | 0.000 | 05/15/16 | 760,709.78 | 3.1 | | | | 775,000 | 99.13 | 768,245.10 | 3.0 | 7,535.32 | 0.00 | 7,535.32 | 0.99 |
| | FHLB 10/15/14 | 0.550 | 07/15/16 | | - | | 500,000.00 | | 500,000 | 99.90 | 499,519.00 | | (481.00) | 0.00 | (481.00) | (0.10) |
| 350,000 | FHLB STRIPS | 0.000 | 07/15/16 | 342,389.60 | 1.4 | | | | 350,000 | 98.72 | 345,514.05 | 1.3 | 3,124.45 | 0.00 | 3,124.45 | 0.91 |
| | FHLB 5/19/14 | 0.750 | 08/19/16 | | - | 500,000.00 | 500,000.00 | 2,050,000 | | | | | 0.00 | 937.50 | 937.50 | 0.19 |
| 0,000 | FHLMC STRIPS | 0.000 | 09/15/17 | 378,347.20 | 1.5 | | | | 400,000 | 96.16 | 384,637.20 | 1.5 | 6,290.00 | 0.00 | 6,290.00 | 1.66 |
| 9,000 | TVA STRIPS | 0.000 | 12/15/17 | 792,704.96 | 3.2 | | | | 859,000 | 94.04 | 807,806.18 | 3.1 | 15,101.22 | 0.00 | 15,101.22 | 1.91 |
| | FHLMC 12/26/14 | 1.300 | 12/26/17 | | - | | 500,000.00 | 1,759,000 | 500,000 | 99.83 | 499,150.50 | 1.9 | (849.50) | 0.00 | (849.50) | (0.17) |
| 0,000 | FNMA STRIPS | 0.000 | 07/15/18 | 458,944.50 | 1.8 | | | | 500,000 | 93.94 | 469,717.50 | 1.8 | 10,773.00 | 0.00 | 10,773.00 | 2.35 |
| 0,000 | FHLMC STRIPS | 0.000 | 09/15/18 | 359,993.20 | 1.4 | | | | 400,000 | 92.83 | 371,336.40 | 1.4 | 11,343.20 | 0.00 | 11,343.20 | 3.15 |
| 0,000 | FNMA STRIPS | 0.000 | 11/15/18 | 363,966.80 | 1.5 | | | 1,300,000 | 400,000 | 92.54 | 370,156.40 | 1.4 | 6,189.60 | 0.00 | 6,189.60 | 1.70 |
| 0,000 | TVA STRIPS | 0.000 | 01/15/19 | 705,455.20 | 2.8 | | | | 800,000 | 91.81 | 734,460.80 | 2.9 | 29,005.60 | 0.00 | 29,005.60 | 4.11 |
| 0,000 | FNMA STRIPS | 0.000 | 07/15/19 | 433,816.00 | 1.7 | | | 1,300,000 | 500,000 | 90.22 | 451,086.50 | 1.8 | 17,270.50 | 0.00 | 17,270.50 | 3.98 |
| 0,000 | FNMA STRIPS | 0.000 | 05/15/20 | 418,129.00 | 1.7 | | | | 500,000 | 87.56 | 437,814.50 | 1.7 | 19,685.50 | 0.00 | 19,685.50 | 4.71 |
| 0,000 | TVA STRIPS | 0.000 | 07/15/20 | 819,125.00 | 3.3 | | | 1,500,000 | 1,000,000 | 87.34 | 873,439.00 | 3.4 | 54,314.00 | 0.00 | 54,314.00 | 6.63 |
| 5,000 | FNMA STRIPS | 0.000 | 11/15/21 | 404,411.18 | 1.6 | | | 525,000 | 525,000 | 83.48 | 438,243.75 | 1.7 | 33,832.57 | 0.00 | 33,832.57 | 8.37 |
| 5,000 | Total GSE & U.S. Treasury Bonds | | | 9,804,310.62 | 39.5 | 1,911,000.00 | 1,500,000.00 | 10,184,000 | 10,184,000 | | 9,619,677.53 | 37.5 | 226,366.91 | 11,729.28 | 238,096.19 | 2.11 |
| | Income Received | | | | | 438,109.05 | | | | | | | | 437,991.75 | | |
| | Contributions - Payments | | | | | 2,130,237.07 | 2,220,151.94 | | | | | | | | | |
| | Cash Balance - MBFB | | | 1,840,331.94 | 7.4 | 4,107,910.87 | 4,020,536.95 | FIGXX | | 100.00 | 1,927,705.86 | 7.5 | | | | |
| | Cash Balance - IPTIP | | | 475,380.55 | 1.9 | 1,149,282.33 | 1,307,434.43 | | | 100.00 | 317,228.45 | 1.2 | | | | |
| | Total Cash Balance | | | 2,315,712.49 | 9.3 | | | | | | 2,244,934.31 | 8.7 | | 162.56 | 162.56 | 0.01 |
| | Total Fund | | | 24,836,658.91 | 100.0 | | | | | | 25,681,294.32 | 100.0 | 496,395.97 | 438,154.31 | 934,550.28 | 3.47 |


U. S. Treasury Yields 1993-2014
20yr
10yr
5yr
TB
9.0
8.0
7.0
6.0
5.0
4.0
3.0
2.0
1.0
-
1993
1994
1995
1996
1997
1998
1999
2000
2001
2002
2003
2004
2005
2006
2007
2008
2009
2010
2011
2012
2013
2014

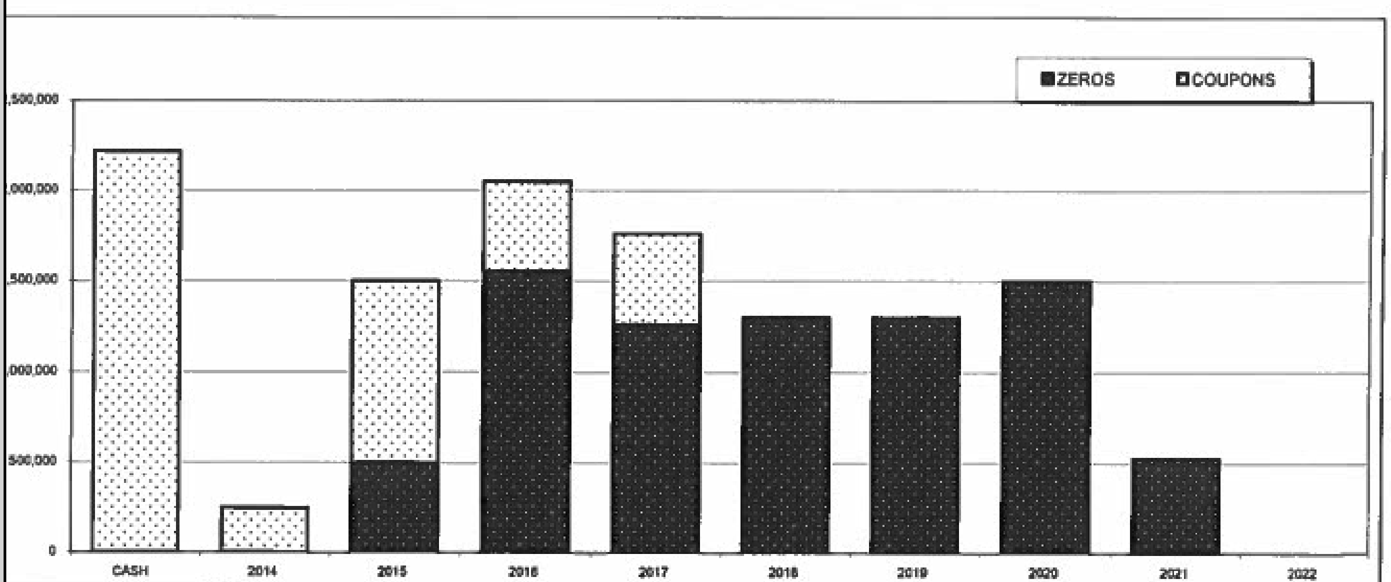
*GLEN ELLYN POLICE PENSION FUND* *GSE-CD PORTFOLIO* *September 30, 2014*

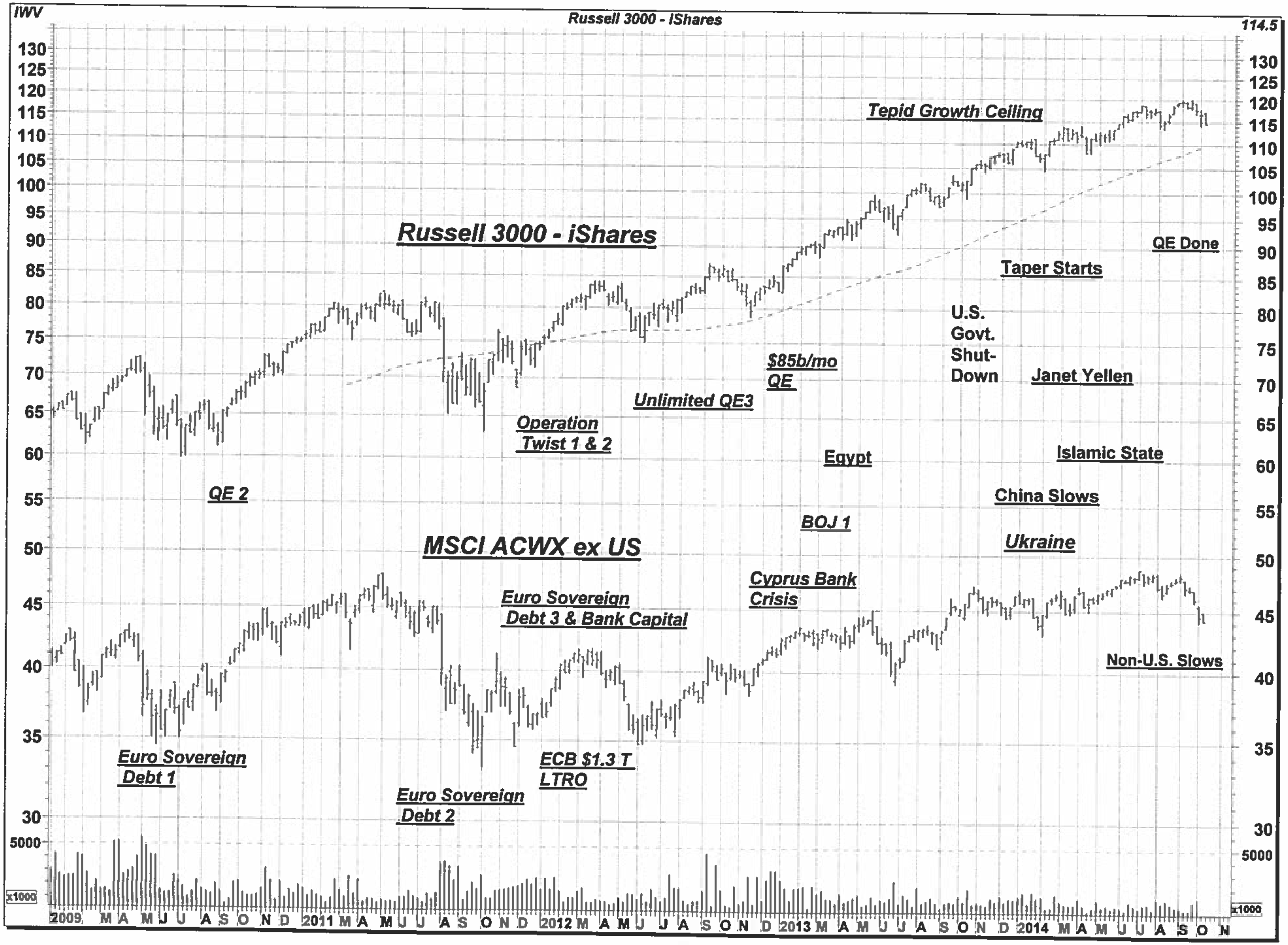
| | MATURITY VALUE | | | MARKET VALUE | | |
|---|---|---|---|---|---|---|
| | COUPONS | ZEROS | TOTAL | COUPONS | ZEROS | TOTAL |
| CASH | 2,217,027 | | 2,217,027 | 2,217,027 | | 2,217,027 |
| 2014 | 250,000 | | 250,000 | 250,024 | | 250,024 |
| 2015 | 1,000,000 | 500,000 | 1,500,000 | 1,000,737 | 498,234 | 1,498,971 |
| 2016 | 500,000 | 1,550,000 | 2,050,000 | 499,473 | 1,532,870 | 2,032,343 |
| 2017 | 500,000 | 1,259,000 | 1,759,000 | 498,921 | 1,191,149 | 1,690,070 |
| 2018 | | 1,300,000 | 1,300,000 | | 1,208,839 | 1,208,839 |
| 2019 | | 1,300,000 | 1,300,000 | | 1,182,676 | 1,182,676 |
| 2020 | | 1,500,000 | 1,500,000 | | 1,306,443 | 1,306,443 |
| 2021 | | 525,000 | 525,000 | | 435,989 | 435,989 |
| 2022 | | | | | | |
| TOTALS | 4,467,027 | 7,934,000 | 12,401,027 | 4,466,182 | 7,356,200 | 11,822,382 |
| | 36.0% | 64.0% | 100.0% | 37.8% | 62.2% | 100.0% |

## YIELD CURVE




## MATURITY SCHEDULE






Jay Company - Investment Management

# GLEN ELLYN POLICE PENSION FUND

## ESTIMATED CASH FLOW

| Month | Investments Maturities | Income | Contributions Village | Contributions Members | Benefit Payments | Cash Balance |
|---|---|---|---|---|---|---|
| Beginning Cash Balance (9-30-14) | | | | | | 2,217,027 |
| October | | 27,895 | | 26,200 | (137,260) | 2,133,862 |
| November | | 29,582 | | 26,200 | (137,260) | 2,052,384 |
| December | 250,000 | 63,060 | | 26,200 | (137,260) | 2,254,384 |
| January, 2015 | | 27,895 | | 26,200 | (137,260) | 2,171,219 |
| February | | 27,895 | | 26,200 | (137,260) | 2,088,054 |
| March | | 58,186 | | 26,200 | (137,260) | 2,035,180 |
| April | | 27,895 | | 26,200 | (137,260) | 1,952,015 |
| May | 500,000 | 29,583 | | 26,200 | (137,260) | 2,370,538 |
| June | 250,000 | 63,062 | 490,500 | 26,200 | (137,260) | 3,063,040 |
| July | | 29,270 | | 26,200 | (137,260) | 2,981,250 |
| August | | 27,895 | | 26,200 | (137,260) | 2,898,085 |
| September | | 58,186 | 490,500 | 26,200 | (137,260) | 3,335,711 |
| Calculated Ending Cash Balance | | | | | | 3,335,711 |
| Totals | 1,000,000 | 470,404 | 981,000 | 314,400 | (1,647,120) | |
| **12 Month Net Cash Flow** | | | | | | **1,118,684** |

## FUNDING LEVEL

| As of | Actuarial Asset Value | Actuarial Accr. Liab. | Underfunding | % Funded |
|---|---|---|---|---|
| 4/30/1984 | 3,025,703 | 4,622,336 | (1,596,633) | 65.5 |
| 4/30/1985 | 3,495,241 | 5,107,312 | (1,612,071) | 68.4 |
| 4/30/1986 | 4,106,442 | 5,098,179 | (991,737) | 80.5 |
| 4/30/1987 | 4,681,382 | 5,801,900 | (1,120,518) | 80.7 |
| 4/30/1988 | 5,251,848 | 6,599,071 | (1,347,223) | 79.6 |
| 4/30/1989 | 5,844,535 | 6,947,764 | (1,103,229) | 84.1 |
| 4/30/1990 | 6,703,394 | 6,155,586 | 547,808 | 108.9 |
| 4/30/1991 | 7,383,701 | 6,840,286 | 543,415 | 107.9 |
| 4/30/1992 | 8,063,337 | 7,465,889 | 597,448 | 108.0 |
| 4/30/1993 | 8,785,422 | 9,074,730 | (289,308) | 96.8 |
| 4/30/1994 | 9,577,897 | 10,045,936 | (468,039) | 95.3 |
| 4/30/1995 | 10,332,366 | 11,183,153 | (850,787) | 92.4 |
| 4/30/1996 | 11,051,130 | 11,821,328 | (770,198) | 93.5 |
| 4/30/1997 | 12,006,822 | 13,196,801 | (1,189,979) | 91.0 |
| 4/30/1998 | 12,969,868 | 13,797,332 | (827,464) | 94.0 |
| 4/30/1999 | 13,664,310 | 15,460,776 | (1,796,466) | 88.4 |
| 4/30/2000 | 14,462,028 | 17,815,050 | (3,353,022) | 81.2 |
| 4/30/2002 | 15,765,560 | 20,091,490 | (4,325,930) | 78.5 |
| 4/30/2003 | 16,481,075 | 21,795,895 | (5,314,820) | 75.6 |
| 4/30/2004 | 17,255,623 | 24,011,299 | (6,755,676) | 71.9 |
| 4/30/2005 | 17,838,028 | 24,962,567 | (7,124,539) | 71.5 |
| 4/30/2006 | 18,522,360 | 26,253,816 | (7,731,456) | 70.6 |
| 4/30/2007 | 19,321,673 | 27,717,490 | (8,395,817) | 69.7 |
| 4/30/2008 | 20,120,941 | 28,272,585 | (8,151,644) | 71.2 |
| 4/30/2009 | 20,311,215 | 30,060,797 | (9,749,582) | 67.6 |
| 4/30/2010 | 20,792,849 | 31,519,264 | (10,726,415) | 66.0 |
| 4/30/2011 | 21,736,074 | 33,797,372 | (12,061,298) | 64.3 |
| 4/30/2012 | 22,568,213 | 35,432,508 | (12,864,295) | 63.7 |
| 4/30/2013 | 23,876,846 | 35,367,041 | (11,490,195) | 67.5 |
| 4/30/2014 | 24,922,552 | | | |

GEPP Fund | Portfolio Allocation Worksheet | 10/7/2014

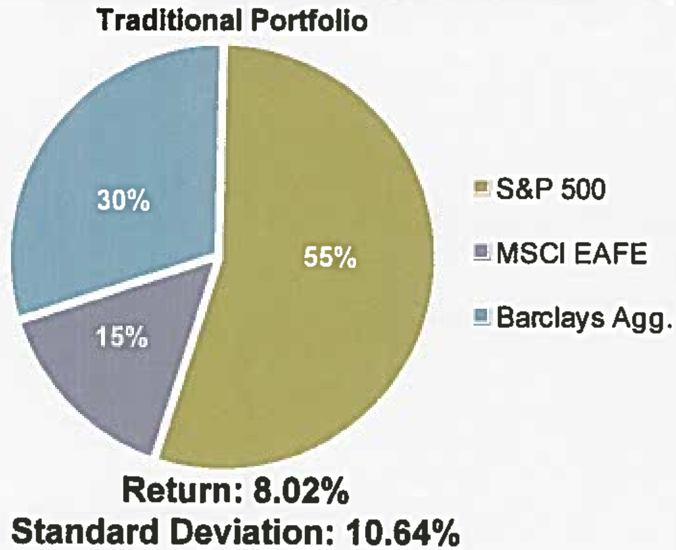
| Investment Description | Shares | Ticker Symbol | 10/07/14 Price | Current Cost | Portfolio Market Value | % of Total | Large Cap | Mid Cap | Small Cap | Target Portfolio | % of Total | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| ***MULTI-SECTOR EQUITY FUNDS*** | | | | | | | | | | | | |
| Multi-Cap - Total Stock Market ETF - Vanguard | 16,000 | VTI | 99.32 | 1,047,332 | 1,589,120 | 6.2 | 6.2 | | | 1,500,000 | 5.8 | |
| Multi-cap - Extended Market Fund Vanguard | 12,000 | VXF | 81.73 | 971,162 | 980,760 | 3.8 | 4.0 | | | 1,000,000 | 3.9 | |
| Multi-Cap - Russell 3000 - IShares | | IWV | 114.54 | | | | | | | | - | |
| Large Cap Growth -Russell 1000 - IShares | | IWF | 89.86 | | | | | | | | - | |
| Large Cap Growth -Vanguard | | VUG | 97.68 | | | | | | | 800,000 | 3.1 | |
| S&P 500 Index SPDR | | SPY | 193.26 | | | | | | | | - | |
| Mid-Cap Growth Fund Russell IShares | 10,000 | IWP | 86.43 | 519,896 | 864,300 | 3.4 | | 3.4 | | 800,000 | 3.1 | |
| Mid-Cap Growth Fund Vanguard | 14,000 | VOT | 93.81 | 532,723 | 1,313,340 | 5.1 | | 5.1 | | 1,250,000 | 4.9 | |
| Mid-Cap Index Fund - Admiral shs. Vanguard | 5,981.59 | VIMAX | 142.21 | 512,830 | 850,642 | 3.3 | | 3.3 | | 800,000 | 3.1 | |
| Small Cap Growth Fund Vanguard | 9,000 | VBK | 117.17 | 401,955 | 1,054,530 | 4.1 | | | 4.1 | 1,000,000 | 3.9 | |
| Small Cap Value Fund Vanguard | | VBR | 97.70 | | | - | | | | | - | |
| *Total Multi-sector Equity Funds* | | | | 3,985,898 | 6,652,692 | 25.9 | 10.2 | 11.8 | 4.1 | 7,150,000 | 27.8 | |
| ***SECTOR EQUITY FUNDS*** | | | | | | | | | | | | |
| Consumer Discretionary - SPDR | 10,000 | XLY | 65.60 | 639,800 | 656,000 | 2.6 | 2.6 | | | 600,000 | 2.3 | |
| Consumer Staples - SPDR | | XLP | 45.19 | | | | | | | | - | |
| Energy - SPDR | | XLE | 87.12 | | | | | | | | - | |
| Financial - SPDR | 7,000 | IYG | 84.59 | 594,370 | 592,130 | 2.3 | 2.3 | | | 600,000 | 2.3 | |
| Healthcare - SPDR | 11,000 | XLV | 63.09 | 585,855 | 693,990 | 2.7 | 2.7 | | | 600,000 | 2.3 | |
| Industrial - SPDR | 12,000 | XLI | 51.36 | 604,176 | 616,320 | 2.4 | 2.4 | | | 600,000 | 2.3 | |
| Materials Vanguard | | VAW | 105.61 | | | | | | | | - | |
| Real Estate Vanguard | | VNQ | 71.86 | | | | | | | | - | |
| Telecommunication Services Vanguard | | VOX | 85.93 | | | | | | | | - | |
| Technology SPDR | 20,000 | XLK | 38.97 | 415,150 | 779,400 | 3.0 | 3.0 | | | 600,000 | 2.3 | |
| Transportation IShares | | IYT | 145.90 | | | | | | | | - | |
| Utilities Vanguard | | VPU | 92.04 | | | | | | | | - | |
| *Total Sector Equity Funds* | | | | 2,839,353 | 3,337,840 | 13.0 | 13.0 | | | 3,000,000 | 11.7 | |
| ***Foreign Regional Index Funds*** | | | | | | | | | | | | |
| Emerging Markets Vanguard | | VWO | 41.83 | | | | | | | | | |
| S&P Europe 350 Index Fund IShares | | IEV | 43.24 | | | | | | | | | |
| Latin Am 40 IShares | | ILF | 38.38 | | | | | | | | | |
| MSCI All Country Asia ex Japan IShares | | AAXJ | 60.87 | | | | | | | | | |
| MSCI-ACWI Index Fund ex U.S. IShares | | ACWX | 44.28 | | | | | | | | | |
| ***Foreign Country Index Funds*** | | | | | | | | | | | | |
| MSCI Australia Index Fund IShares | | EWA | 23.84 | | | | | | | | | |
| MSCI Canada Index Fund IShares | | EWC | 29.99 | | | | | | | | | |
| MSCI Singapore Index Fund IShares | | EWS | 13.16 | | | | | | | | | |
| MSCI Switzerland Index Fund IShares | | EWL | 31.31 | | | | | | | | | |
| *Total Foreign Regional & Country Index Funds* | | | | - | - | - | - | | | - | - | |
| *Total Equity Portfolio* | | | | 6,825,251 | 9,990,532 | 38.9 | 59.6 | 30.3 | 10.6 | 10,150,000 | 39.5 | |
| *Investment Policy %* | | | | | | | 65.0 | 25.0 | 10.0 | 10,335,000 | 40.2 | |
| ***overnment & Corporate Fixed Income Funds*** | | | | | | | | | | | | |
| MCO Corp Opportunity Fund | 40,000 | PTY | 17.16 | 678,208 | 686,400 | 2.7 | | | | 750,000 | 2.9 | |
| MCO Corporate & Income Strategy Fund | 50,000 | PCN | 15.95 | 838,695 | 797,500 | 3.1 | | | | 830,000 | 3.2 | |
| MCO Income Opportunity Fund | 27,000 | PKO | 27.70 | 768,611 | 747,900 | 2.9 | | | | 750,000 | 2.9 | |
| MCO Income Strategy Fund | 66,000 | PFL | 12.10 | 823,229 | 798,600 | 3.1 | | | | 750,000 | 2.9 | |
| MCO Income Strategy Fund II | 75,000 | PFN | 10.61 | 781,265 | 795,750 | 3.1 | | | | 750,000 | 2.9 | |
| *otal Government & Corporate Fixed Income Funds* | | | | 3,890,008 | 3,826,150 | 14.9 | | | | 3,875,000 | 15.1 | |
| *Total Corporate Investments* | 384,982 | | | 10,715,259 | 13,816,682 | 53.8 | | | | 14,210,000 | 55.3 | |
| Financial Money Fund | | | | 1,927,706 | 1,927,706 | 7.5 | | | | | - | |
| IP Money Fund | | | | 317,228 | 317,228 | 1.2 | | | | | - | |
| *tal Money Market* | | | | 2,244,934 | 2,244,934 | 8.7 | | | | 1,146,294 | 4.5 | |
| *ed Income Ladder* | | | | 7,718,876 | 9,619,678 | 37.5 | | | | 10,325,000 | 40.2 | - |
| *tal GEPP Portfolio* | | | | 20,679,070 | 25,681,294 | 100.0 | | | | 25,681,294 | 100.0 | |

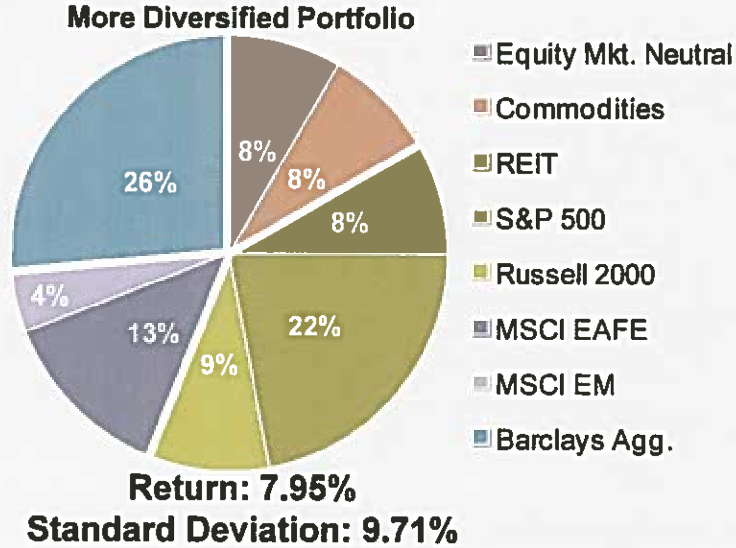
Updated: 10/08/14

MARKET INSIGHTS

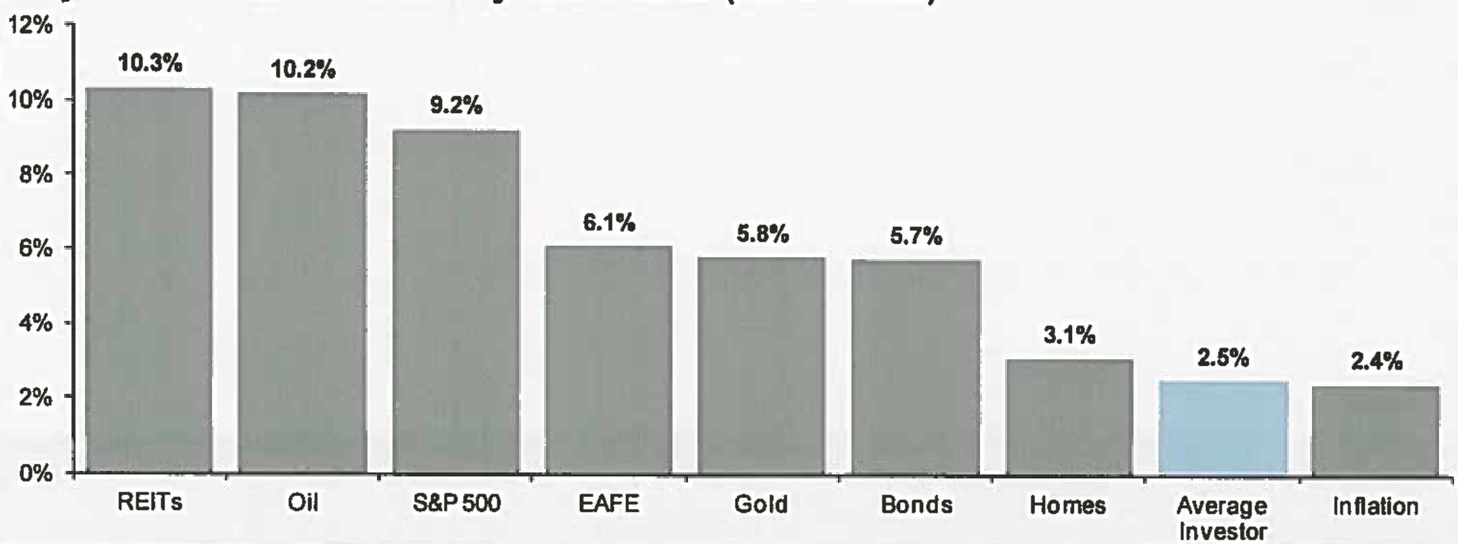
# Diversification and the Average Investor

## Maximizing the Power of Diversification (1994 – 2013)




## 20-year Annualized Returns by Asset Class (1994 – 2013)




Source: Morningstar Direct, Dalbar Inc., J.P. Morgan Asset Management. (Top) Indexes and weights of the traditional portfolio are as follows: U.S. Stocks: 55% S&P 500; U.S. Bonds: 30% Barclays Capital Aggregate; International Stocks: 15% MSCI EAFE. Portfolio with 25% in alternatives is as follows: U.S. Stocks: 22.2% S&P 500, 8.8% Russell 2000; International Stocks: 4.4% MSCI EM, 13.2% MSCI EAFE; U.S. Bonds: 26.5% Barclays Capital Aggregate; Alternatives: 8.3% CS/Tremont Equity Market Neutral: 8.3%, DJ/UBS Commodities: 8.3% NAREIT Equity REIT Index. Return and standard deviation calculated using Morningstar Direct.

Charts are shown for illustrative purposes only. Past performance is not indicative of future returns. Diversification does not guarantee investment returns and does not eliminate risk of loss. (Bottom) Indexes used are as follows: REITS: NAREIT Equity REIT Index, EAFE: MSCI EAFE, Oil: WTI Index, Bonds: Barclays Capital U.S. Aggregate Index, Homes: median sale price of existing single-family homes, Gold: USD/troy oz, Inflation: CPI. Average asset allocation investor return is based on an analysis by Dalbar Inc., which utilizes the net of aggregate mutual fund sales, redemptions and exchanges each month as a measure of investor behavior. Returns are annualized (and total return where applicable) and represent the 20-year period ending 12/31/13 to match Dalbar's most recent analysis. Guide to the Markets – U.S. Data are as of 9/30/14.

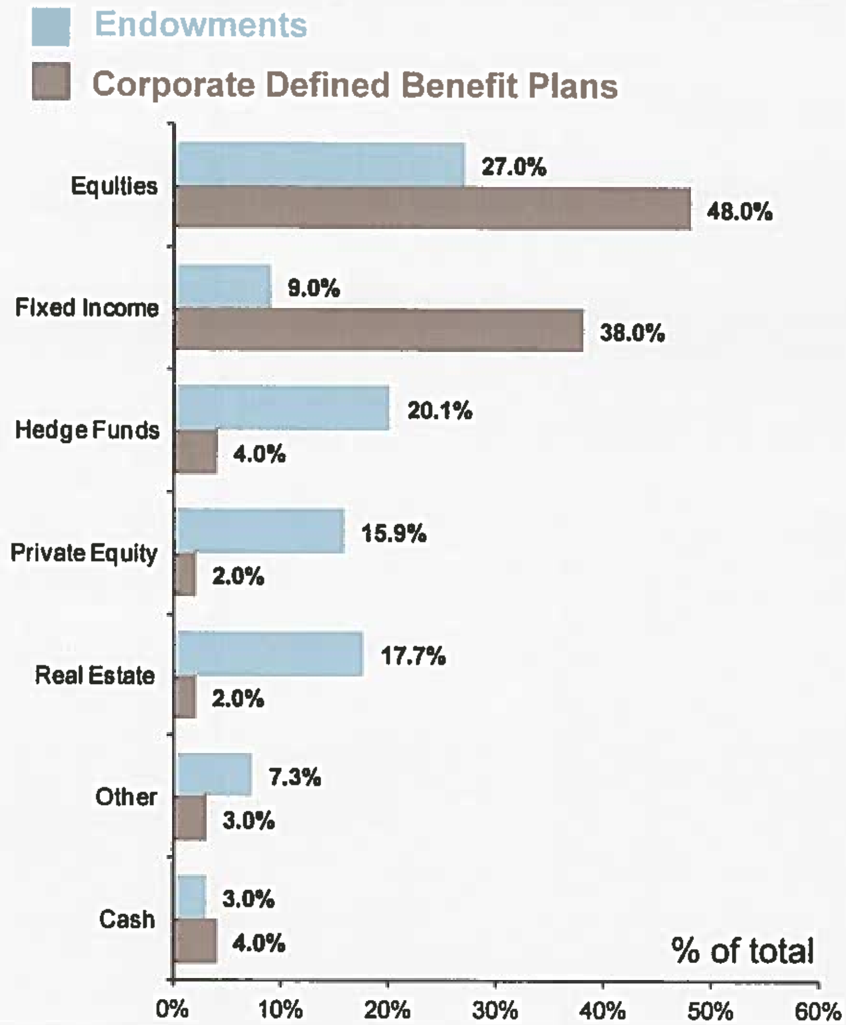
J.P.Morgan Asset Management

Asset Class

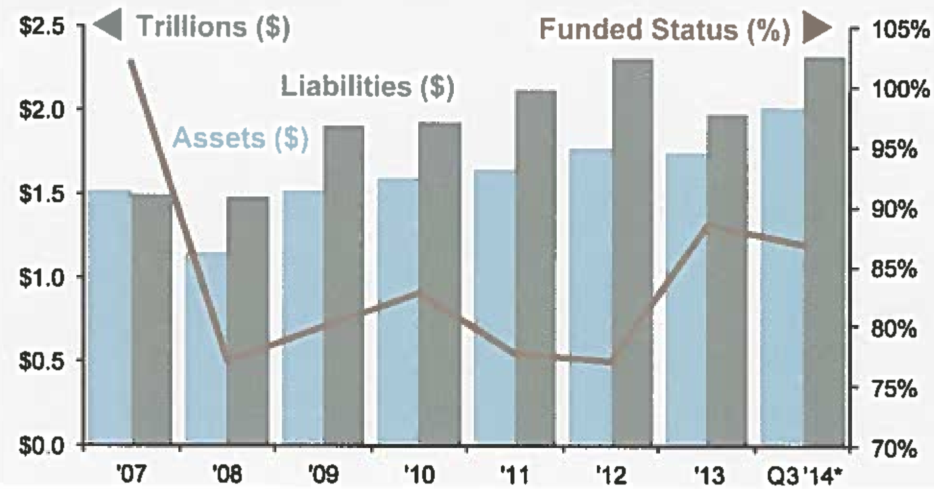
MARKET INSIGHTS

# Corporate DB Plans and Endowments

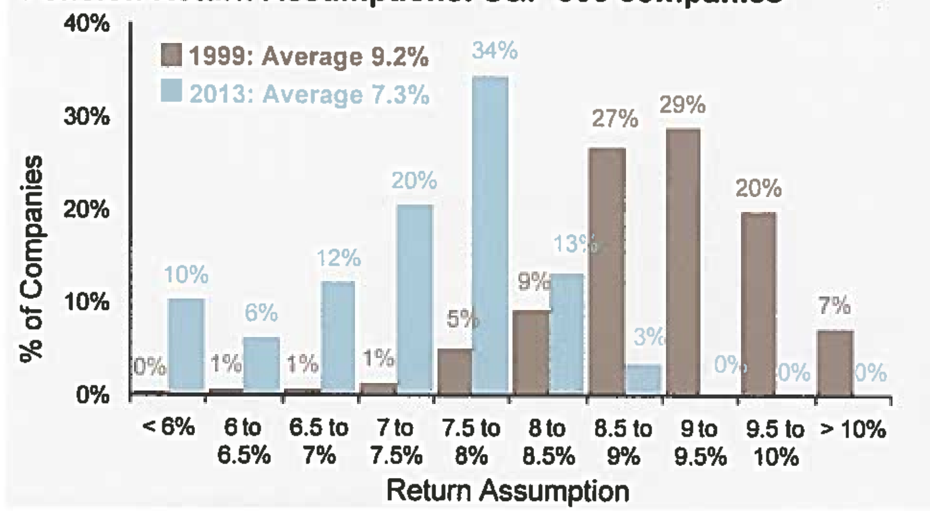
## Asset Allocation: Corporate DB Plans vs. Endowments




## Defined Benefit Plans: Russell 3000 Companies




## Pension Return Assumptions: S&P 500 companies




Source: NACUBO (National Association of College and University Business Officers), Towers Watson, Compustat/FactSet, J.P. Morgan Asset Management. Asset allocation as of 2012. *Funded status for 3Q14 estimated using market returns. Endowments represents dollar-weighted average data of 842 colleges and universities. Pension Return Assumptions based on all available and reported data from S&P 500 Index companies. Pension Assets, Liabilities and Funded Status based on Russell 3000 companies reporting pension data. Return assumption bands are inclusive of upper range. All information is shown for illustrative purposes only. Guide to the Markets – U.S. Data are as of 9/30/14.

Asset Class

J.P.Morgan Asset Management

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# GLEN ELLYN POLICE PENSION FUND

## Investment Management Review

## Meeting - October 8, 2014

| | |
|---|---|
| **Portfolio Guidelines** | Equity funds up to 40% of total assets.<br>Corporate fixed income funds up to 15% of total assets.<br>Ten year ladder of CD's, U.S. Treasury or GSE fixed income notes.<br>Liquidity reserves in IPTIP or Fidelity Government Cash Portfolio. |
| **Investment Performance.** | Portfolio performance compared to selected benchmarks. |
| **Portfolio Operations.** | Asset valuation, allocation, and transactions.<br>Composition of equity and fixed income portfolios.<br>Cash flow projections and funding level. |
| **Investment Outlook** | The economy, stock, bond and money markets. |
| **Investment Plan.** | Likely investment activity. |

# Glen Ellyn Police Pension Fund - Investment Performance

| *Periods Ended 9/30/14* | *3 Months* | *12 Months* | Inception *From 10/31/93* |
|---|---|---|---|
| ***Total Fund:*** | | | |
| Beginning Balance: | $ 25,897,331 | $ 24,499,016 | $ 9,988,672 |
| Contributions | 568,736 | 1,320,273 | 16,373,628 |
| Withdrawals | (426,211) | (1,726,001) | (20,378,285) |
| Adjusted Investment Base | $ 26,039,856 | $ 24,093,288 | $ 5,984,015 |
| Market Value 9/30/14 | $ 25,831,738 | $ 25,831,738 | $ 25,831,738 |
| **Earnings** | **$ (208,117)** | **$ 1,738,451** | **$ 19,847,723** |
| Total Fund Investment Return | (0.78) | 7.20 | 5.80 a |
| Less: Management Fees | (0.04) | (0.15) | (0.15) a |
| **Net Total Fund Investment Return** | **(0.82)** | **7.05** | **5.65 a** |

| *Segment Rates of Return:* | *3 Months* | *12 Months* | *3 Years* | *5 Years* | *10Years* |
|---|---|---|---|---|---|
| **GEPPF U.S. Treasury & GSE** | **0.05** | **1.98** | **2.07 a** | **4.49 a** | **4.77 a** |
| *Barclays US Treasury Bond Benchmark* | 1.00 | 1.03 | 1.08 a | 3.30 a | 4.26 a |
| **GEPPF Corporate Fixed Income** | **(3.92)** | **9.84** | **8.15 a** | **9.00** | **n.a.** |
| **GEPPF Domestic Stocks** | **(0.53)** | **13.81** | **21.51 a** | **14.88 a** | **9.55 a** |
| *Russell 3000 Index Benchmark* | | *17.76* | *23.08 a* | *15.78 a* | *8.44 a* |
| **GEPPF Foreign Stocks** | **n.a.** | **n.a.** | **n.a. a** | **n.a. a** | **n.a.** |
| *MSCI ACWI Index ex U.S. Benchmark* | *(6.25)* | *2.18* | *9.97 a* | *3.57 a* | *3.71 a* |

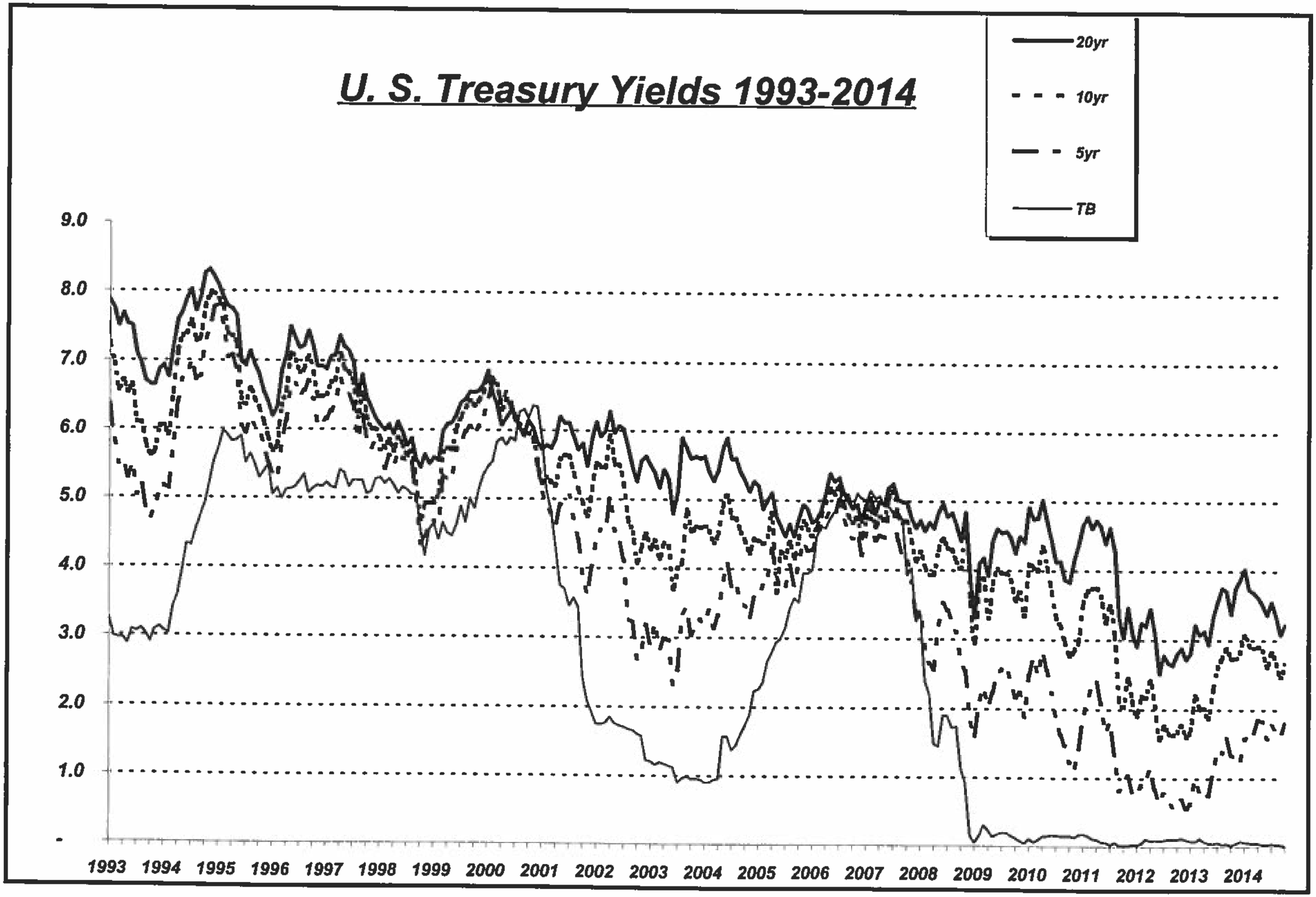
a. Total Return (income plus market value change adjusted for capital additions and withdrawals) is expressed as percentage net change for periods of one year or less and as a compound annual rate for time periods longer than one year.

*Glen Ellyn Police Pension Fund* — *Portfolio Operations and Performance* — *September 30, 2014*

| INVESTMENTS OWNED | | | | MARKET VALUE | | TRANSACTIONS | | TICKER | | MARKET VALUE | | | PERFORMANCE FACTORS | | PERFORMANCE | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Amount | Investment Description | | | 06/30/14 | % of Total | Sales or Funds In | Buys or Funds Out | | Amount | Price | 09/30/14 | % of Total | Market Values | Income Received | Net $ Gain (Loss) | Pe Re |
| 12,000 | Extended Market ETF - Vanguard | | | 1,052,880.00 | 4.1 | | | VXF | 12,000 | 83.58 | 1,002,960.00 | 3.9 | (49,920.00) | - | (49,920.00) | |
| 10,000 | Mid-Cap Growth ETF Russell | | | 896,600.00 | 3.5 | | | IWP | 10,000 | 88.35 | 883,500.00 | 3.4 | (12,100.00) | 4,290.40 | (7,809.60) | (0.87) |
| 14,000 | Mid-Cap Growth ETF Vanguard | | | 1,349,180.00 | 5.2 | | | VOT | 14,000 | 96.28 | 1,347,920.00 | 5.2 | (1,260.00) | - | (1,260.00) | (0.09) |
| 18,955 | Mid-Cap Index Fund Vanguard | | | 878,932.45 | 3.4 | | | VMISX | 18,955 | 45.84 | 868,886.43 | 3.4 | (10,046.02) | - | (10,046.02) | (1.14) |
| 9,000 | SmallCap Growth ETF Vanguard | | | 1,146,510.00 | 4.4 | | | VBK | 9,000 | 120.35 | 1,083,150.00 | 4.2 | (63,360.00) | - | (63,360.00) | (5.53) |
| 16,000 | Total Stock Mkt Index Fd Vgd | | | 1,628,320.00 | 6.3 | | | VTI | 16,000 | 101.24 | 1,619,840.00 | 6.3 | (8,480.00) | 7,440.00 | (1,040.00) | (0.06) |
| 79,955 | Total - Equity Index ETFs | | | 6,951,422.45 | 26.8 | - | - | | 79,955 | | 6,806,256.43 | 26.3 | (145,166.02) | 11,730 | (133,436.02) | (1.92) |
| | Sector ETFs | | | | | | | | | | | | | | | |
| 10,000 | Consumer Descretionary SPDR | | | 667,400.00 | 2.6 | | | XLY | 10,000 | 66.69 | 666,900.00 | 2.6 | (500.00) | 2,236.10 | 1,736.10 | 0.27 |
| 7,000 | Financial Services SPDR | | | 591,010.00 | 2.3 | | | IYG | 7,000 | 86.11 | 602,770.00 | 2.3 | 11,760.00 | 1,838.90 | 13,598.90 | 2.30 |
| 11,000 | Health Care SPDR | | | 669,130.00 | 2.6 | | | XLV | 11,000 | 63.91 | 703,010.00 | 2.7 | 33,880.00 | 2,539.02 | 36,419.02 | 5.44 |
| 12,000 | Industrials SPDR | | | 648,720.00 | 2.5 | | | XLI | 12,000 | 53.15 | 637,800.00 | 2.5 | (10,920.00) | 3,087.84 | (7,832.16) | (1.21) |
| 20,000 | Technology SPDR | | | 767,000.00 | 3.0 | | | XLK | 20,000 | 39.90 | 798,000.00 | 3.1 | 31,000.00 | 3,475.20 | 34,475.20 | 4.49 |
| 60,000 | Total - Sector ETFs | | | 3,343,260.00 | 12.9 | - | - | | 60,000 | | 3,408,480.00 | 13.2 | 65,220.00 | 13,227.06 | 78,447.06 | 2.35 |
| | Securities Sold | | | | | | | | | | | | | | | |
| 139,955 | Total U.S. Stock Funds | | | 10,294,682.45 | 39.8 | - | - | | 139,955 | | 10,214,736.43 | 39.5 | (79,946.02) | 24,957.46 | (54,988.56) | (0.53) |
| - | Total Foreign Stock Funds | | | - | - | - | - | | - | | - | - | - | - | - | |
| 50,000 | PIMCO Corporate & Income Strategy Fund | | | 848,500.00 | 3.3 | | | PCN | 50,000 | 15.78 | 789,500.00 | 3.1 | (59,000.00) | 17,820.00 | (41,180.00) | (4.85) |
| 40,000 | PIMCO Corporate Opp Fund | | | 754,000.00 | 2.9 | | | PTY | 40,000 | 17.06 | 682,400.00 | 2.6 | (71,600.00) | 15,600.00 | (56,000.00) | (7.43) |
| 27,000 | PIMCO Income Opp Fund | | | 790,020.00 | 3.1 | | | PKO | 27,000 | 27.58 | 744,930.00 | 2.9 | (45,090.00) | 15,390.00 | (29,700.00) | (3.76) |
| 66,000 | PIMCO Income Strategy Fund | | | 814,440.00 | 3.1 | | | PFL | 66,000 | 11.94 | 788,040.00 | 3.1 | (26,400.00) | 16,875.00 | (9,525.00) | (1.17) |
| 75,000 | PIMCO Income Strategy Fund II | | | 829,500.00 | 3.2 | | | PFN | 75,000 | 10.53 | 789,750.00 | 3.1 | (39,750.00) | 18,000.00 | (21,750.00) | (2.62) |
| 258,000 | Total Corp Fixed Income Funds | | | 4,036,460.00 | 15.6 | - | - | | 258,000 | | 3,794,620.00 | 14.7 | (241,840.00) | 83,665.00 | (158,155.00) | (3.92) |
| | Total Corporate Investments | | | 14,331,142.45 | 55.3 | - | - | | | | 14,009,356.43 | 54.2 | (321,786.02) | 108,642.46 | (213,143.56) | (1.49) |
| Par Value | | Coupon | Maturity | | | | | Totals | | | | | | | | |
| 500,000 | FHLMC 9/15/14 | 0.000 | 09/15/14 | 499,750.50 | 1.9 | 500,000.00 | | | | | | - | 249.50 | - | 249.50 | 0.05 |
| 250,000 | Discover Bank | 0.350 | 12/01/14 | 250,039.50 | 1.0 | | | 250,000 | 250,000 | 100.01 | 250,024.25 | 1.0 | (15.25) | - | (15.25) | (0.01) |
| 250,000 | BMW Bank | 0.950 | 05/15/15 | 250,911.50 | 1.0 | | | | 250,000 | 100.32 | 250,794.25 | 1.0 | (117.25) | - | (117.25) | (0.05) |
| 250,000 | Goldman Sachs | 0.400 | 05/29/15 | 249,508.00 | 1.0 | | | | 250,000 | 99.92 | 249,806.25 | 1.0 | 298.25 | - | 298.25 | 0.12 |
| 250,000 | GE Capital Bank | 0.500 | 06/08/15 | 249,702.50 | 1.0 | | | | 250,000 | 99.98 | 249,953.25 | 1.0 | 250.75 | - | 250.75 | 0.10 |
| 500,000 | FNMA STRIPS | 0.000 | 11/15/15 | 497,862.00 | 1.9 | | | | 500,000 | 99.66 | 498,233.50 | 1.9 | 371.50 | - | 371.50 | 0.07 |
| 250,000 | Key Bank NA | 0.450 | 12/21/15 | 250,200.50 | 1.0 | | | 1,500,000 | 250,000 | 100.07 | 250,183.25 | 1.0 | (17.25) | - | (17.25) | (0.01) |
| 425,000 | TVA STRIPS | 0.000 | 05/01/16 | 418,414.20 | 1.6 | | | | 425,000 | 98.69 | 419,440.15 | 1.6 | 1,025.95 | - | 1,025.95 | 0.25 |
| 775,000 | FNMA STRIPS | 0.000 | 05/15/16 | 766,915.20 | 3.0 | | | | 775,000 | 99.10 | 768,014.93 | 3.0 | 1,099.73 | - | 1,099.73 | 0.14 |
| | FHLB 10/15/14 | 0.550 | 07/15/16 | | - | | 500,000.00 | | 500,000 | 99.89 | 499,472.50 | 1.9 | (527.50) | - | (527.50) | (0.11) |
| 350,000 | FHLB STRIPS | 0.000 | 07/15/16 | 345,402.75 | 1.3 | | | 2,050,000 | 350,000 | 98.69 | 345,415.35 | 1.3 | 12.60 | - | 12.60 | 0.00 |
| 400,000 | FHLMC STRIPS | 0.000 | 09/15/17 | 384,178.80 | 1.5 | | | | 400,000 | 96.07 | 384,286.20 | 1.5 | 108.40 | - | 108.40 | 0.03 |
| [illegible],000 | TVA STRIPS | 0.000 | 12/15/17 | 806,795.13 | 3.1 | | | | 859,000 | 93.93 | 806,863.85 | 3.1 | 68.72 | - | 68.72 | 0.01 |
| [illegible]0,000 | FHLMC 12/26/14 | 1.300 | 12/26/17 | 500,492.50 | 1.9 | | | 1,759,000 | 500,000 | 99.78 | 498,921.50 | 1.9 | (1,571.00) | - | (1,571.00) | (0.31) |
| [illegible]0,000 | FNMA STRIPS | 0.000 | 07/15/18 | 469,309.00 | 1.8 | | | | 500,000 | 93.77 | 468,830.50 | 1.8 | (478.50) | - | (478.50) | (0.10) |
| [illegible]0,000 | FHLMC STRIPS | 0.000 | 09/15/18 | 370,754.80 | 1.4 | | | | 400,000 | 92.65 | 370,610.00 | 1.4 | (144.80) | - | (144.80) | (0.04) |
| [illegible]0,000 | FNMA STRIPS | 0.000 | 11/15/18 | 369,577.20 | 1.4 | | | 1,300,000 | 400,000 | 92.35 | 369,398.00 | 1.4 | (179.20) | - | (179.20) | (0.05) |
| [illegible]0,000 | TVA STRIPS | 0.000 | 01/15/19 | 732,320.00 | 2.8 | | | | 800,000 | 91.61 | 732,865.60 | 2.8 | 545.60 | - | 545.60 | 0.07 |
| [illegible]0,000 | FNMA STRIPS | 0.000 | 07/15/19 | 450,072.00 | 1.7 | | | 1,300,000 | 500,000 | 89.96 | 449,810.50 | 1.7 | (261.50) | - | (261.50) | (0.06) |
| [illegible]0,000 | FNMA STRIPS | 0.000 | 05/15/20 | 435,907.50 | 1.7 | | | | 500,000 | 87.25 | 436,254.50 | 1.7 | 347.00 | - | 347.00 | 0.08 |
| [illegible]0,000 | TVA STRIPS | 0.000 | 07/15/20 | 868,480.00 | 3.4 | | | 1,500,000 | 1,000,000 | 87.02 | 870,188.00 | 3.4 | 1,708.00 | - | 1,708.00 | 0.20 |
| [illegible]5,000 | FNMA STRIPS | 0.000 | 11/15/21 | 433,783.88 | 1.7 | | | 525,000 | 525,000 | 83.05 | 435,989.40 | 1.7 | 2,205.52 | - | 2,205.52 | 0.51 |
| [illegible]4,000 | Total GSE & U.S. Treasury Bonds | | | 9,600,375.46 | 37.1 | 500,000.00 | 500,000.00 | 10,184,000 | 10,184,000 | | 9,605,354.73 | 37.2 | 4,979.27 | - | 4,979.27 | 0.05 |
| | Income Received | | | | | 108,677.41 | | | | | | | | 108,642.46 | | |
| | Contributions - Payments | | | | | 868,736.49 | 726,211.49 | | | | | | | | | |
| | Cash Balance - MBFB | | | 1,604,948.74 | 6.2 | 1,099,177.41 | 804,328.31 | FIGXX | | 100.00 | 1,899,798.84 | 7.4 | | | | |
| | Cash Balance - IPTIP | | | 360,863.06 | 1.4 | 378,248.57 | 421,883.16 | | | 100.00 | 317,228.46 | 1.2 | | | | |
| | Total Cash Balance | | | 1,965,812.80 | 7.6 | | | | | | 2,217,027.29 | 8.6 | | 47.03 | 47.03 | 0.00 |
| | Total Fund | | | 25,897,330.71 | 100.0 | | | | | | 25,831,738.45 | 100.0 | (316,806.75) | 108,689.49 | (208,117.26) | (0.78) |

*Glen Ellyn Police Pension Fund* — *Portfolio Operations and Performance* — *YEAR TO DATE 10/7/2014*

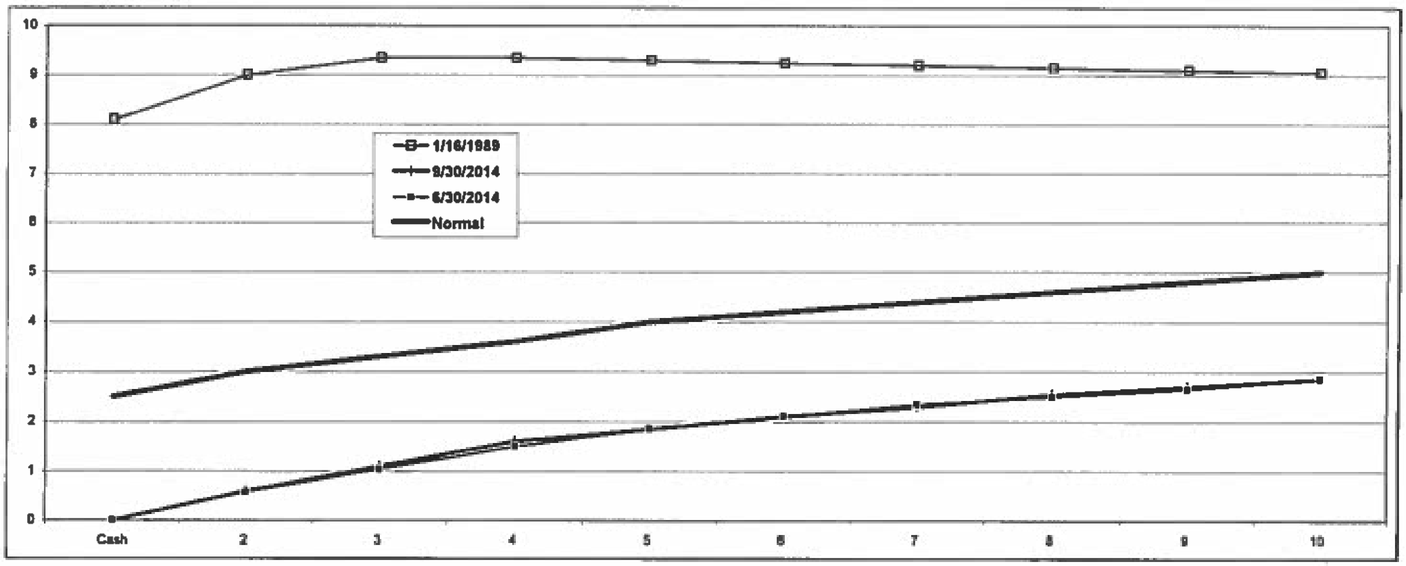
| INVESTMENTS OWNED | | | | MARKET VALUE | | TRANSACTIONS | | TICKER | | MARKET VALUE | | | PERFORMANCE FACTORS | | PERFORMANCE | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Amount | Investment Description | | | 12/31/13 | % of Total | Sales or Funds In | Buys or Funds Out | | Amount | Price | 10/07/14 | % of Total | Market Values | Income Received | Net $ Gain (Loss) | P |
| 10,000 | Extended Market ETF - Vanguard | | | 827,000.00 | 3.3 | | 174,754.60 | VXF | 12,000 | 81.73 | 980,760.00 | 3.8 | (20,994.60) | 180.00 | (20,814.60) | [illegible] |
| 10,000 | Mid-Cap Growth ETF Russell | | | 843,600.00 | 3.4 | | | IWP | 10,000 | 86.43 | 864,300.00 | 3.4 | 20,700.00 | 6,338.20 | 27,038.20 | [illegible] |
| 14,000 | Mid-Cap Growth ETF Vanguard | | | 1,263,500.00 | 5.1 | | | VOT | 14,000 | 93.81 | 1,313,340.00 | 5.1 | 49,840.00 | 154.00 | 49,994.00 | 3.96 |
| 5,982 | Mid-Cap Index Fund - Admiral shs.Vanguard | | | 814,675.80 | 3.3 | | | VIMAX | 5,982 | 142.21 | 850,642.48 | 3.3 | 35,966.68 | 170.59 | 36,137.27 | 4.44 |
| 9,000 | SmallCap Growth ETF Vanguard | | | 1,100,700.00 | 4.4 | | | VBK | 9,000 | 117.17 | 1,054,530.00 | 4.1 | (46,170.00) | 153.00 | (46,017.00) | (4.18) |
| 16,000 | Total Stock Mkt Index Fd Vgd | | | 1,534,720.00 | 6.2 | | | VTI | 16,000 | 99.32 | 1,589,120.00 | 6.2 | 54,400.00 | 20,928.00 | 75,328.00 | 4.91 |
| 64,982 | Total - Equity Index ETFs | | | 6,384,195.80 | 25.7 | - | 174,754.60 | | 66,982 | | 6,652,692.48 | 25.9 | 93,742.08 | 27,923.79 | 121,665.87 | 1.85 |
| | Sector ETFs | | | | | | | | | | | | | | | |
| 10,000 | Consumer Descretionary SPDR | | | 668,300.00 | 2.7 | | | XLY | 10,000 | 65.60 | 656,000.00 | 2.6 | (12,300.00) | 6,485.40 | (5,814.60) | (0.87) |
| | Financial Services SPDR | | | | - | | 594,369.84 | IYG | 7,000 | 84.59 | 592,130.00 | 2.3 | (2,239.84) | 5,055.12 | 2,815.28 | 0.47 |
| 11,000 | Health Care SPDR | | | 609,840.00 | 2.5 | | | XLV | 11,000 | 63.09 | 693,990.00 | 2.7 | 84,150.00 | 7,278.04 | 91,428.04 | 14.99 |
| 12,000 | Industrials SPDR | | | 627,120.00 | 2.5 | | | XLI | 12,000 | 51.36 | 616,320.00 | 2.4 | (10,800.00) | 8,777.52 | (2,022.48) | (0.32) |
| 20,000 | Technology SPDR | | | 714,800.00 | 2.9 | | | XLK | 20,000 | 38.97 | 779,400.00 | 3.0 | 64,600.00 | 10,142.00 | 74,742.00 | 10.46 |
| 53,000 | Total - Sector ETFs | | | 2,620,060.00 | 10.5 | - | 594,369.84 | | 60,000 | | 3,337,840.00 | 13.0 | 123,410.16 | 37,738.08 | 161,148.24 | 5.01 |
| | Securities Sold | | | | | | | | | | | | | | | |
| 117,982 | Total U.S. Stock Funds | | | 9,004,255.80 | 36.3 | - | 769,124.44 | | 126,982 | | 9,990,532.48 | 38.9 | 217,152.24 | 65,661.87 | 282,814.11 | 2.89 |
| - | Total Foreign Stock Funds | | | - | - | - | - | | - | | - | - | 0.00 | 0.00 | 0.00 | |
| | PIMCO Corporate & Income Strategy Fund | | | | - | | 838,695.00 | PCN | 50,000 | 15.95 | 797,500.00 | 3.1 | (41,195.00) | 45,000.00 | 3,805.00 | 0.45 |
| 40,000 | PIMCO Corporate Opp Fund | | | 690,400.00 | 2.8 | | | PTY | 40,000 | 17.16 | 686,400.00 | 2.7 | (4,000.00) | 125,616.00 | 121,616.00 | 17.62 |
| 27,000 | PIMCO Income Opp Fund | | | 762,750.00 | 3.1 | | | PKO | 27,000 | 27.70 | 747,900.00 | 2.9 | (14,850.00) | 67,500.00 | 52,650.00 | 6.90 |
| 66,000 | PIMCO Income Strategy Fund | | | 746,460.00 | 3.0 | | | PFL | 66,000 | 12.10 | 798,600.00 | 3.1 | 52,140.00 | 59,400.00 | 111,540.00 | 14.94 |
| 75,000 | PIMCO Income Strategy Fund II | | | 746,250.00 | 3.0 | | | PFN | 75,000 | 10.61 | 795,750.00 | 3.1 | 49,500.00 | 60,000.00 | 109,500.00 | 14.67 |
| | Securities Sold | | | | | | | | | | | | | | | |
| 20,000 | BlackRock Credit Allocation Inc. Tr. | | | 261,200.00 | 1.1 | 257,595.50 | | BTZ | | 13.38 | - | - | (3,604.50) | 1,610.00 | (1,994.50) | (0.76) |
| 20,000 | Power Shrs Preferred Portfolio ETF | | | 268,800.00 | 1.1 | 275,195.19 | | PGX | | 14.44 | - | - | 6,395.19 | 1,474.60 | 7,869.79 | 2.93 |
| 6,000 | SPDR Wells Fargo Preferred Stock ETF | | | 236,520.00 | 1.0 | 245,011.13 | | PSK | | 43.42 | - | - | 8,491.13 | 0.00 | 8,491.13 | 3.59 |
| 254,000 | Total Corp Fixed Income Funds | | | 3,712,380.00 | 14.9 | 777,801.82 | 838,695.00 | | 258,000 | | 3,826,150.00 | 14.9 | 52,876.82 | 360,600.60 | 413,477.42 | 9.09 |
| | Total Corporate Investments | | | 12,716,635.80 | 51.2 | 777,801.82 | 1,607,819.44 | | | | 13,816,682.48 | 53.8 | 270,029.06 | 426,262.47 | 696,291.53 | 4.66 |
| Par Value | | Coupon | Maturity | | | | | Totals | | | | | | | | |
| 361,000 | TVA 1/15/14 | 0.000 | 01/15/14 | 360,887.37 | 1.5 | 361,000.00 | | | | | | - | 112.63 | 0.00 | 112.63 | 0.03 |
| 300,000 | FHLMC 4/2/07 | 4.500 | 04/02/14 | 303,213.90 | 1.2 | 300,000.00 | | | | | | - | (3,213.90) | 6,750.00 | 3,536.10 | 1.17 |
| 250,000 | Synovus Bank GA | 0.300 | 06/11/14 | 249,764.75 | 1.0 | 250,000.00 | | | | | | - | 235.25 | 750.00 | 985.25 | 0.39 |
| 500,000 | FHLMC 9/15/14 | 0.000 | 09/15/14 | 497,405.50 | 2.0 | 500,000.00 | | | | | | - | 2,594.50 | 0.00 | 2,594.50 | 0.52 |
| 250,000 | Discover Bank | 0.350 | 12/01/14 | 249,642.00 | 1.0 | | | 250,000 | 250,000 | 100.01 | 250,022.00 | 1.0 | 380.00 | 433.90 | 813.90 | 0.33 |
| 250,000 | BMW Bank | 0.950 | 05/18/15 | 250,826.75 | 1.0 | | | | 250,000 | 100.31 | 250,780.00 | 1.0 | (46.75) | 1,177.74 | 1,130.99 | 0.45 |
| 250,000 | Goldman Sachs | 0.400 | 05/29/15 | 248,682.25 | 1.0 | | | | 250,000 | 99.93 | 249,813.50 | 1.0 | 1,131.25 | 495.89 | 1,627.14 | 0.65 |
| 250,000 | GE Capital Bank | 0.500 | 06/08/15 | 248,990.50 | 1.0 | | | | 250,000 | 99.98 | 249,959.25 | 1.0 | 968.75 | 623.29 | 1,592.04 | 0.64 |
| 500,000 | FNMA STRIPS | 0.000 | 11/15/15 | 494,910.00 | 2.0 | | | | 500,000 | 99.64 | 498,213.00 | 1.9 | 3,303.00 | 0.00 | 3,303.00 | 0.67 |
| 250,000 | Key Bank NA | 0.450 | 12/21/15 | 249,086.00 | 1.0 | | | 1,500,000 | 250,000 | 100.08 | 250,191.00 | 1.0 | 1,105.00 | 560.96 | 1,665.96 | 0.67 |
| 425,000 | TVA STRIPS | 0.000 | 05/01/16 | 412,909.18 | 1.7 | | | | 425,000 | 98.72 | 419,571.90 | 1.6 | 6,662.72 | 0.00 | 6,662.72 | 1.61 |
| 775,000 | FNMA STRIPS | 0.000 | 05/15/16 | 760,709.78 | 3.1 | | | | 775,000 | 99.13 | 768,245.10 | 3.0 | 7,535.32 | 0.00 | 7,535.32 | 0.99 |
| | FHLB 10/15/14 | 0.550 | 07/15/16 | | - | | 500,000.00 | | 500,000 | 99.90 | 499,519.00 | | (481.00) | 0.00 | (481.00) | (0.10) |
| 350,000 | FHLB STRIPS | 0.000 | 07/15/16 | 342,389.60 | 1.4 | | | | 350,000 | 98.72 | 345,514.05 | 1.3 | 3,124.45 | 0.00 | 3,124.45 | 0.91 |
| | FHLB 5/19/14 | 0.750 | 08/19/16 | | - | 500,000.00 | 500,000.00 | 2,050,000 | | | | | 0.00 | 937.50 | 937.50 | 0.19 |
| 0,000 | FHLMC STRIPS | 0.000 | 09/15/17 | 378,347.20 | 1.5 | | | | 400,000 | 96.16 | 384,637.20 | 1.5 | 6,290.00 | 0.00 | 6,290.00 | 1.66 |
| 9,000 | TVA STRIPS | 0.000 | 12/15/17 | 792,704.96 | 3.2 | | | | 859,000 | 94.04 | 807,806.18 | 3.1 | 15,101.22 | 0.00 | 15,101.22 | 1.91 |
| | FHLMC 12/26/14 | 1.300 | 12/26/17 | | - | | 500,000.00 | 1,759,000 | 500,000 | 99.83 | 499,150.50 | 1.9 | (849.50) | 0.00 | (849.50) | (0.17) |
| 0,000 | FNMA STRIPS | 0.000 | 07/15/18 | 458,944.50 | 1.8 | | | | 500,000 | 93.94 | 469,717.50 | 1.8 | 10,773.00 | 0.00 | 10,773.00 | 2.35 |
| 0,000 | FHLMC STRIPS | 0.000 | 09/15/18 | 359,993.20 | 1.4 | | | | 400,000 | 92.83 | 371,336.40 | 1.4 | 11,343.20 | 0.00 | 11,343.20 | 3.15 |
| 0,000 | FNMA STRIPS | 0.000 | 11/15/18 | 363,966.80 | 1.5 | | | 1,300,000 | 400,000 | 92.54 | 370,156.40 | 1.4 | 6,189.60 | 0.00 | 6,189.60 | 1.70 |
| 0,000 | TVA STRIPS | 0.000 | 01/15/19 | 705,455.20 | 2.8 | | | | 800,000 | 91.81 | 734,460.80 | 2.9 | 29,005.60 | 0.00 | 29,005.60 | 4.11 |
| 0,000 | FNMA STRIPS | 0.000 | 07/15/19 | 433,816.00 | 1.7 | | | 1,300,000 | 500,000 | 90.22 | 451,086.50 | 1.8 | 17,270.50 | 0.00 | 17,270.50 | 3.98 |
| 0,000 | FNMA STRIPS | 0.000 | 05/15/20 | 418,129.00 | 1.7 | | | | 500,000 | 87.56 | 437,814.50 | 1.7 | 19,685.50 | 0.00 | 19,685.50 | 4.71 |
| 0,000 | TVA STRIPS | 0.000 | 07/15/20 | 819,125.00 | 3.3 | | | 1,500,000 | 1,000,000 | 87.34 | 873,439.00 | 3.4 | 54,314.00 | 0.00 | 54,314.00 | 6.63 |
| 5,000 | FNMA STRIPS | 0.000 | 11/15/21 | 404,411.18 | 1.6 | | | 525,000 | 525,000 | 83.48 | 438,243.75 | 1.7 | 33,832.57 | 0.00 | 33,832.57 | 8.37 |
| 8,000 | Total GSE & U.S. Treasury Bonds | | | 9,804,310.62 | 39.5 | 1,911,000.00 | 1,500,000.00 | 10,184,000 | 10,184,000 | | 9,619,877.53 | 37.5 | 226,366.91 | 11,729.28 | 238,096.19 | 2.11 |
| | Income Received | | | | | 438,109.05 | | | | | | | | 437,991.75 | | |
| | Contributions - Payments | | | | | 2,130,237.07 | 2,220,151.94 | | | | | | | | | |
| | Cash Balance - MBFB | | | 1,840,331.94 | 7.4 | 4,107,910.87 | 4,020,536.95 | FIGXX | | 100.00 | 1,927,705.86 | 7.5 | | | | |
| | Cash Balance - IPTIP | | | 475,380.55 | 1.9 | 1,149,282.33 | 1,307,434.43 | | | 100.00 | 317,228.45 | 1.2 | | | | |
| | Total Cash Balance | | | 2,315,712.49 | 9.3 | | | | | | 2,244,934.31 | 8.7 | | 162.56 | 162.56 | 0.01 |
| | Total Fund | | | 24,836,658.91 | 100.0 | | | | | | 25,681,294.32 | 100.0 | 496,395.97 | 438,154.31 | 934,550.28 | 3.47 |


U. S. Treasury Yields 1993-2014
20yr
10yr
5yr
TB
9.0
8.0
7.0
6.0
5.0
4.0
3.0
2.0
1.0
-
1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007 2008 2009 2010 2011 2012 2013 2014

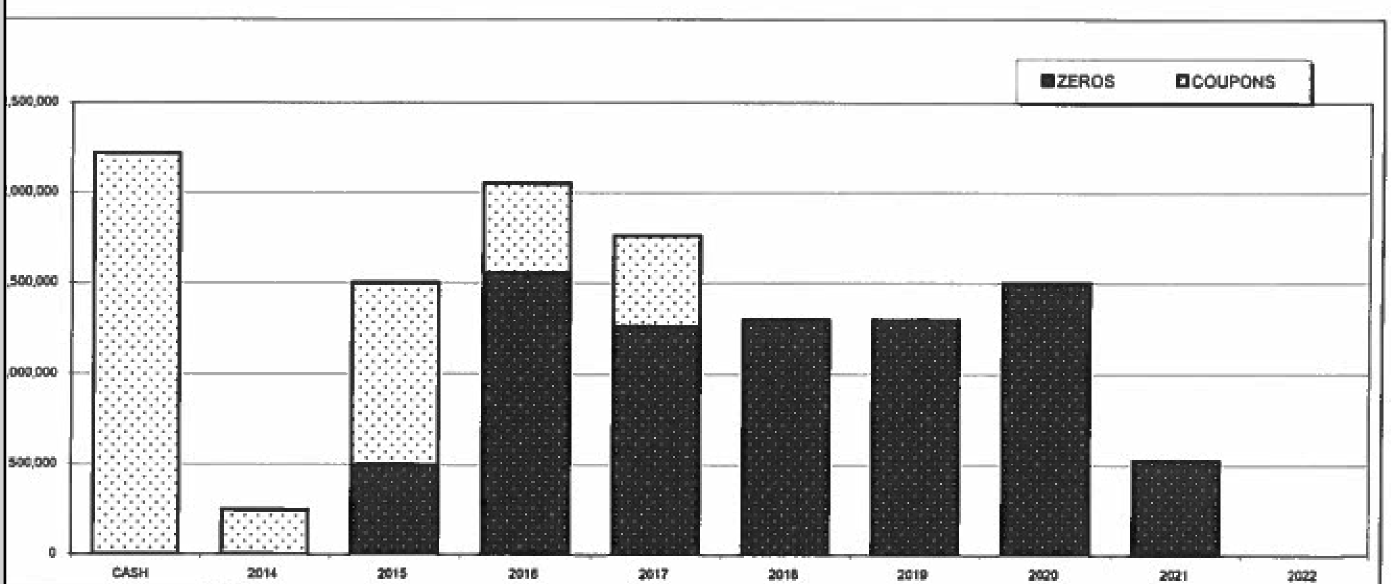
*GLEN ELLYN POLICE PENSION FUND* | *GSE-CD PORTFOLIO* | *September 30, 2014*

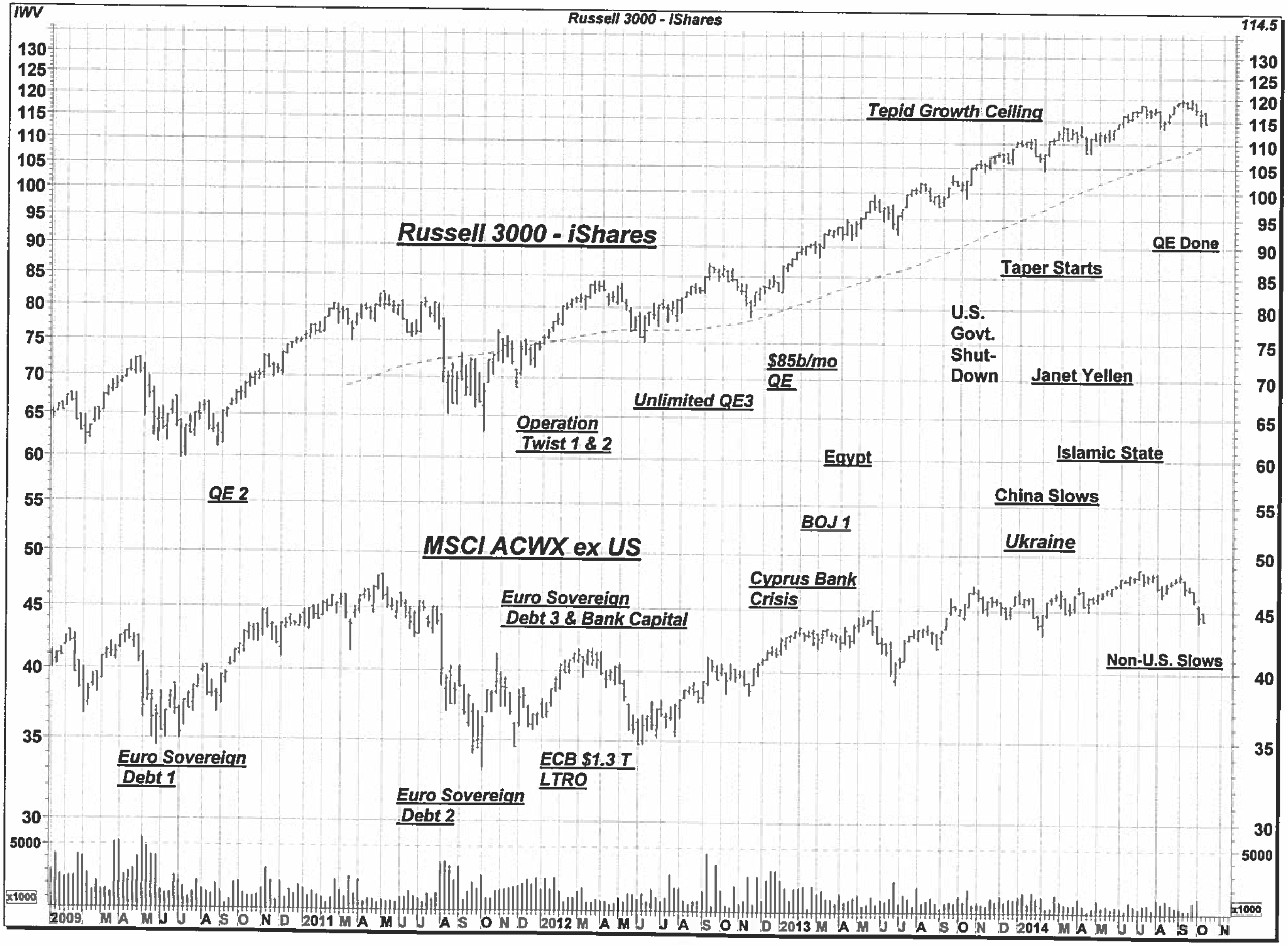
| | MATURITY VALUE | | | MARKET VALUE | | |
|---|---|---|---|---|---|---|
| | COUPONS | ZEROS | TOTAL | COUPONS | ZEROS | TOTAL |
| CASH | 2,217,027 | | 2,217,027 | 2,217,027 | | 2,217,027 |
| 2014 | 250,000 | | 250,000 | 250,024 | | 250,024 |
| 2015 | 1,000,000 | 500,000 | 1,500,000 | 1,000,737 | 498,234 | 1,498,971 |
| 2016 | 500,000 | 1,550,000 | 2,050,000 | 499,473 | 1,532,870 | 2,032,343 |
| 2017 | 500,000 | 1,259,000 | 1,759,000 | 498,921 | 1,191,149 | 1,690,070 |
| 2018 | | 1,300,000 | 1,300,000 | | 1,208,839 | 1,208,839 |
| 2019 | | 1,300,000 | 1,300,000 | | 1,182,676 | 1,182,676 |
| 2020 | | 1,500,000 | 1,500,000 | | 1,306,443 | 1,306,443 |
| 2021 | | 525,000 | 525,000 | | 435,989 | 435,989 |
| 2022 | | | | | | |
| TOTALS | 4,467,027 | 7,934,000 | 12,401,027 | 4,466,182 | 7,356,200 | 11,822,382 |
| | 36.0% | 64.0% | 100.0% | 37.8% | 62.2% | 100.0% |

## YIELD CURVE




## MATURITY SCHEDULE






Jay Company - Investment Management

# GLEN ELLYN POLICE PENSION FUND

## ESTIMATED CASH FLOW

| | Investments | | Contributions | | Benefit | Cash |
|---|---|---|---|---|---|---|
| Month | Maturities | Income | Village | Members | Payments | Balance |
| Beginning Cash Balance (9-30-14) | | | | | | 2,217,027 |
| October | | 27,895 | | 26,200 | (137,260) | 2,133,862 |
| November | | 29,582 | | 26,200 | (137,260) | 2,052,384 |
| December | 250,000 | 63,060 | | 26,200 | (137,260) | 2,254,384 |
| January, 2015 | | 27,895 | | 26,200 | (137,260) | 2,171,219 |
| February | | 27,895 | | 26,200 | (137,260) | 2,088,054 |
| March | | 58,186 | | 26,200 | (137,260) | 2,035,180 |
| April | | 27,895 | | 26,200 | (137,260) | 1,952,015 |
| May | 500,000 | 29,583 | | 26,200 | (137,260) | 2,370,538 |
| June | 250,000 | 63,062 | 490,500 | 26,200 | (137,260) | 3,063,040 |
| July | | 29,270 | | 26,200 | (137,260) | 2,981,250 |
| August | | 27,895 | | 26,200 | (137,260) | 2,898,085 |
| September | | 58,186 | 490,500 | 26,200 | (137,260) | 3,335,711 |
| Calculated Ending Cash Balance | | | | | | 3,335,711 |
| Totals | 1,000,000 | 470,404 | 981,000 | 314,400 | (1,647,120) | |
| **12 Month Net Cash Flow** | | | | | | **1,118,684** |

## FUNDING LEVEL

| As of | Actuarial Asset Value | Actuarial Accr. Liab. | Underfunding | % Funded |
|---|---|---|---|---|
| 4/30/1984 | 3,025,703 | 4,622,336 | (1,596,633) | 65.5 |
| 4/30/1985 | 3,495,241 | 5,107,312 | (1,612,071) | 68.4 |
| 4/30/1986 | 4,106,442 | 5,098,179 | (991,737) | 80.5 |
| 4/30/1987 | 4,681,382 | 5,801,900 | (1,120,518) | 80.7 |
| 4/30/1988 | 5,251,848 | 6,599,071 | (1,347,223) | 79.6 |
| 4/30/1989 | 5,844,535 | 6,947,764 | (1,103,229) | 84.1 |
| 4/30/1990 | 6,703,394 | 6,155,586 | 547,808 | 108.9 |
| 4/30/1991 | 7,383,701 | 6,840,286 | 543,415 | 107.9 |
| 4/30/1992 | 8,063,337 | 7,465,889 | 597,448 | 108.0 |
| 4/30/1993 | 8,785,422 | 9,074,730 | (289,308) | 96.8 |
| 4/30/1994 | 9,577,897 | 10,045,936 | (468,039) | 95.3 |
| 4/30/1995 | 10,332,366 | 11,183,153 | (850,787) | 92.4 |
| 4/30/1996 | 11,051,130 | 11,821,328 | (770,198) | 93.5 |
| 4/30/1997 | 12,006,822 | 13,196,801 | (1,189,979) | 91.0 |
| 4/30/1998 | 12,969,868 | 13,797,332 | (827,464) | 94.0 |
| 4/30/1999 | 13,664,310 | 15,460,776 | (1,796,466) | 88.4 |
| 4/30/2000 | 14,462,028 | 17,815,050 | (3,353,022) | 81.2 |
| 4/30/2002 | 15,765,560 | 20,091,490 | (4,325,930) | 78.5 |
| 4/30/2003 | 16,481,075 | 21,795,895 | (5,314,820) | 75.6 |
| 4/30/2004 | 17,255,623 | 24,011,299 | (6,755,676) | 71.9 |
| 4/30/2005 | 17,838,028 | 24,962,567 | (7,124,539) | 71.5 |
| 4/30/2006 | 18,522,360 | 26,253,816 | (7,731,456) | 70.6 |
| 4/30/2007 | 19,321,673 | 27,717,490 | (8,395,817) | 69.7 |
| 4/30/2008 | 20,120,941 | 28,272,585 | (8,151,644) | 71.2 |
| 4/30/2009 | 20,311,215 | 30,060,797 | (9,749,582) | 67.6 |
| 4/30/2010 | 20,792,849 | 31,519,264 | (10,726,415) | 66.0 |
| 4/30/2011 | 21,736,074 | 33,797,372 | (12,061,298) | 64.3 |
| 4/30/2012 | 22,568,213 | 35,432,508 | (12,864,295) | 63.7 |
| 4/30/2013 | 23,876,846 | 35,367,041 | (11,490,195) | 67.5 |
| 4/30/2014 | 24,922,552 | | | |

GEPP Fund

Portfolio Allocation Worksheet

10/7/2014

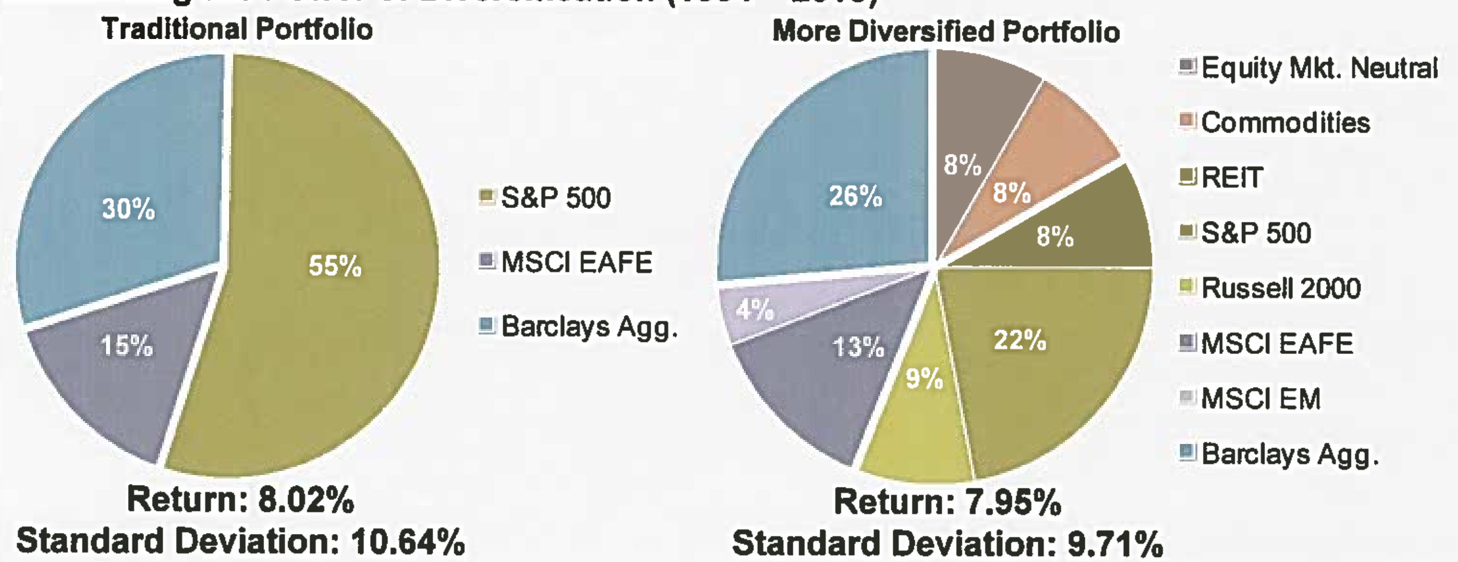
| Investment Description | Shares | Ticker Symbol | 10/07/14 Price | Current Cost | Portfolio Market Value | % of Total | Large Cap | Mid Cap | Small Cap | Target Portfolio | % of Total | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| *MULTI-SECTOR EQUITY FUNDS* | | | | | | | | | | | | |
| Multi-Cap - Total Stock Market ETF - Vanguard | 16,000 | VTI | 99.32 | 1,047,332 | 1,589,120 | 6.2 | 6.2 | | | 1,500,000 | 5.8 | |
| Multi-cap - Extended Market Fund Vanguard | 12,000 | VXF | 81.73 | 971,162 | 980,760 | 3.8 | 4.0 | | | 1,000,000 | 3.9 | |
| Multi-Cap - Russell 3000 - iShares | | IWV | 114.54 | | | | | | | | - | |
| | | | | | | | | | | | | |
| Large Cap Growth -Russell 1000 - iShares | | IWF | 89.88 | | | | | | | | - | |
| Large Cap Growth -Vanguard | | VUG | 97.68 | | | | | | | 800,000 | 3.1 | |
| S&P 500 Index SPDR | | SPY | 193.26 | | | | | | | | - | |
| | | | | | | | | | | | | |
| Mid-Cap Growth Fund Russell iShares | 10,000 | IWP | 86.43 | 519,896 | 864,300 | 3.4 | | 3.4 | | 800,000 | 3.1 | |
| Mid-Cap Growth Fund Vanguard | 14,000 | VOT | 93.81 | 532,723 | 1,313,340 | 5.1 | | 5.1 | | 1,250,000 | 4.9 | |
| Mid-Cap Index Fund - Admiral shs. Vanguard | 5,981.59 | VIMAX | 142.21 | 512,830 | 850,642 | 3.3 | | 3.3 | | 800,000 | 3.1 | |
| | | | | | | | | | | | | |
| Small Cap Growth Fund Vanguard | 9,000 | VBK | 117.17 | 401,955 | 1,054,530 | 4.1 | | | 4.1 | 1,000,000 | 3.9 | |
| Small Cap Value Fund Vanguard | | VBR | 97.70 | | | - | | | | | - | |
| | | | | | | | | | | | | |
| *Total Multi-sector Equity Funds* | | | | 3,985,898 | 6,652,692 | 25.9 | 10.2 | 11.8 | 4.1 | 7,150,000 | 27.8 | |
| *SECTOR EQUITY FUNDS* | | | | | | | | | | | | |
| Consumer Discretionary - SPDR | 10,000 | XLY | 65.60 | 639,800 | 656,000 | 2.6 | 2.6 | | | 600,000 | 2.3 | |
| Consumer Staples - SPDR | | XLP | 45.19 | | | | | | | | - | |
| Energy - SPDR | | XLE | 87.12 | | | | | | | | - | |
| Financial - SPDR | 7,000 | IYG | 84.59 | 594,370 | 592,130 | 2.3 | 2.3 | | | 600,000 | 2.3 | |
| Healthcare - SPDR | 11,000 | XLV | 63.09 | 585,855 | 693,990 | 2.7 | 2.7 | | | 600,000 | 2.3 | |
| Industrial - SPDR | 12,000 | XLI | 51.36 | 604,176 | 616,320 | 2.4 | 2.4 | | | 600,000 | 2.3 | |
| Materials Vanguard | | VAW | 105.61 | | | | | | | | - | |
| Real Estate Vanguard | | VNQ | 71.86 | | | | | | | | - | |
| Telecommunication Services Vanguard | | VOX | 85.93 | | | | | | | | - | |
| Technology SPDR | 20,000 | XLK | 38.97 | 415,150 | 779,400 | 3.0 | 3.0 | | | 600,000 | 2.3 | |
| Transportation iShares | | IYT | 145.90 | | | | | | | | - | |
| Utilities Vanguard | | VPU | 92.04 | | | | | | | | - | |
| | | | | | | | | | | | | |
| *Total Sector Equity Funds* | | | | 2,839,353 | 3,337,840 | 13.0 | 13.0 | | | 3,000,000 | 11.7 | |
| *Foreign Regional Index Funds* | | | | | | | | | | | | |
| Emerging Markets Vanguard | | VWO | 41.83 | | | | | | | | | |
| S&P Europe 350 Index Fund iShares | | IEV | 43.24 | | | | | | | | | |
| Latin Am 40 iShares | | ILF | 38.38 | | | | | | | | | |
| MSCI All Country Asia ex Japan iShares | | AAXJ | 60.87 | | | | | | | | | |
| MSCI-ACWI Index Fund ex U.S. iShares | | ACWX | 44.28 | | | | | | | | | |
| *Foreign Country Index Funds* | | | | | | | | | | | | |
| MSCI Australia Index Fund iShares | | EWA | 23.84 | | | | | | | | | |
| MSCI Canada Index Fund iShares | | EWC | 29.99 | | | | | | | | | |
| MSCI Singapore Index Fund iShares | | EWS | 13.16 | | | | | | | | | |
| MSCI Switzerland Index Fund iShares | | EWL | 31.31 | | | | | | | | | |
| | | | | | | | | | | | | |
| *Total Foreign Regional & Country Index Funds* | | | | - | - | - | - | | | - | - | |
| | | | | | | | | | | | | |
| *Total Equity Portfolio* | | | | 6,825,251 | 9,990,532 | 38.9 | 59.6 | 30.3 | 10.6 | 10,150,000 | 39.5 | |
| *Investment Policy %* | | | | | | | 65.0 | 25.0 | 10.0 | 10,335,000 | 40.2 | |
| *overnment & Corporate Fixed Income Funds* | | | | | | | | | | | | |
| MCO Corp Opportunity Fund | 40,000 | PTY | 17.16 | 678,208 | 686,400 | 2.7 | | | | 750,000 | 2.9 | |
| MCO Corporate & Income Strategy Fund | 50,000 | PCN | 15.95 | 838,695 | 797,500 | 3.1 | | | | 830,000 | 3.2 | |
| MCO Income Opportunity Fund | 27,000 | PKO | 27.70 | 768,611 | 747,900 | 2.9 | | | | 750,000 | 2.9 | |
| MCO Income Strategy Fund | 66,000 | PFL | 12.10 | 823,229 | 798,600 | 3.1 | | | | 750,000 | 2.9 | |
| MCO Income Strategy Fund II | 75,000 | PFN | 10.61 | 781,265 | 795,750 | 3.1 | | | | 750,000 | 2.9 | |
| | | | | | | | | | | | | |
| *otal Government & Corporate Fixed Income Funds* | | | | 3,890,008 | 3,826,150 | 14.9 | | | | 3,875,000 | 15.1 | |
| | | | | | | | | | | | | |
| *Total Corporate Investments* | 384,982 | | | 10,715,259 | 13,816,682 | 53.8 | | | | 14,210,000 | 55.3 | |
| | | | | | | | | | | | | |
| Financial Money Fund | | | | 1,927,706 | 1,927,706 | 7.5 | | | | | - | |
| IP Money Fund | | | | 317,228 | 317,228 | 1.2 | | | | | - | |
| | | | | | | | | | | | | |
| *tal Money Market* | | | | 2,244,934 | 2,244,934 | 8.7 | | | | 1,146,294 | 4.5 | |
| *ed Income Ladder* | | | | 7,718,876 | 9,619,678 | 37.5 | | | | 10,325,000 | 40.2 | - |
| *tal GEPP Portfolio* | | | | 20,679,070 | 25,681,294 | 100.0 | | | | 25,681,294 | 100.0 | |

Updated: 10/08/14

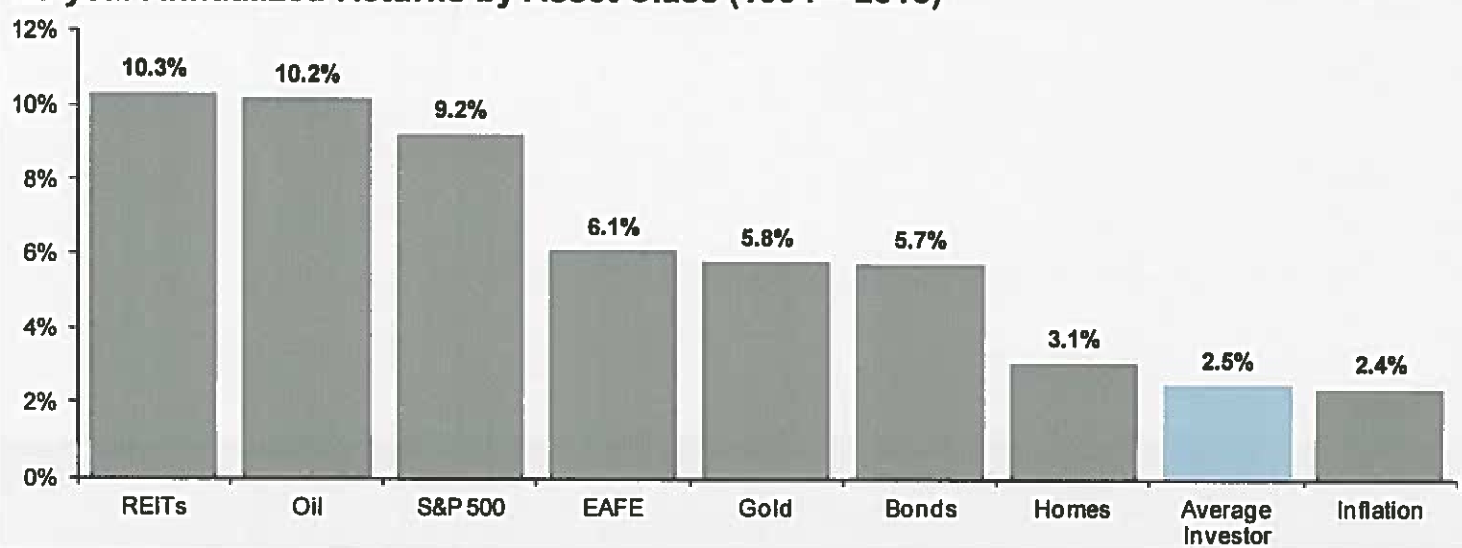
MARKET INSIGHTS

# Diversification and the Average Investor

## Maximizing the Power of Diversification (1994 – 2013)




## 20-year Annualized Returns by Asset Class (1994 – 2013)




Source: Morningstar Direct, Dalbar Inc., J.P. Morgan Asset Management. (Top) Indexes and weights of the traditional portfolio are as follows: U.S. Stocks: 55% S&P 500; U.S. Bonds: 30% Barclays Capital Aggregate; International Stocks: 15% MSCI EAFE. Portfolio with 25% in alternatives is as follows: U.S. Stocks: 22.2% S&P 500, 8.8% Russell 2000; International Stocks: 4.4% MSCI EM, 13.2% MSCI EAFE; U.S. Bonds: 26.5% Barclays Capital Aggregate; Alternatives: 8.3% CS/Tremont Equity Market Neutral: 8.3%, DJ/UBS Commodities: 8.3% NAREIT Equity REIT Index. Return and standard deviation calculated using Morningstar Direct.

Charts are shown for illustrative purposes only. Past performance is not indicative of future returns. Diversification does not guarantee investment returns and does not eliminate risk of loss. (Bottom) Indexes used are as follows: REITS: NAREIT Equity REIT Index, EAFE: MSCI EAFE, Oil: WTI Index, Bonds: Barclays Capital U.S. Aggregate Index, Homes: median sale price of existing single-family homes, Gold: USD/troy oz, Inflation: CPI. Average asset allocation investor return is based on an analysis by Dalbar Inc., which utilizes the net of aggregate mutual fund sales, redemptions and exchanges each month as a measure of investor behavior. Returns are annualized (and total return where applicable) and represent the 20-year period ending 12/31/13 to match Dalbar's most recent analysis. Guide to the Markets – U.S. Data are as of 9/30/14.

Asset Class

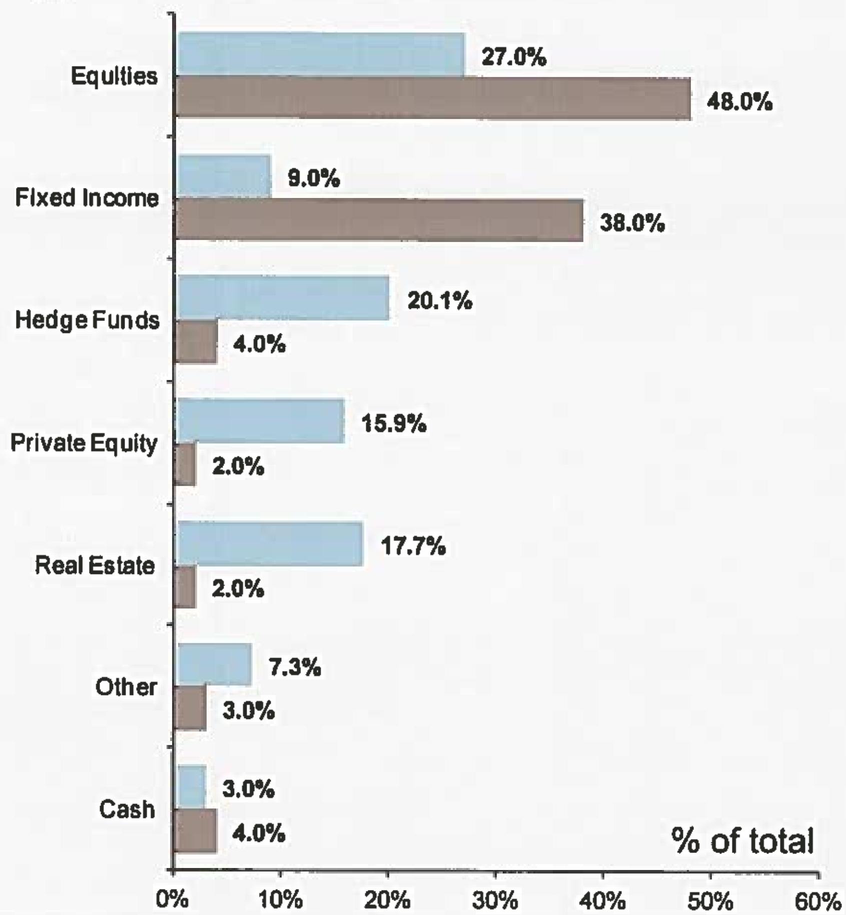


J.P.Morgan Asset Management

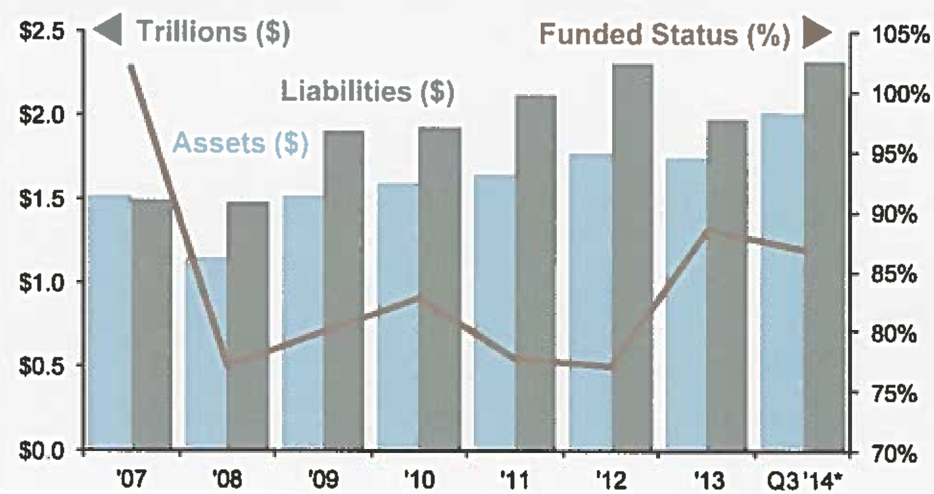
MARKET INSIGHTS

# Corporate DB Plans and Endowments

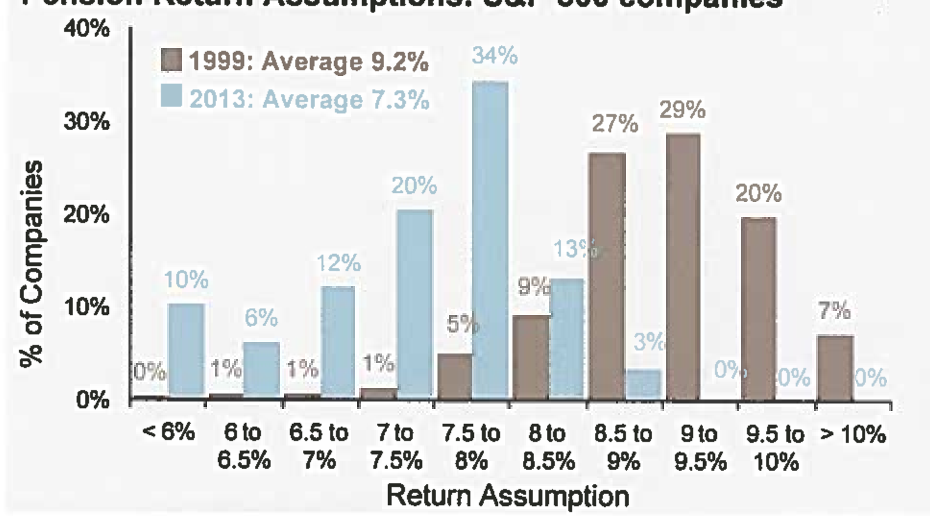
## Asset Allocation: Corporate DB Plans vs. Endowments




## Defined Benefit Plans: Russell 3000 Companies




## Pension Return Assumptions: S&P 500 companies




Source: NACUBO (National Association of College and University Business Officers), Towers Watson, Compustat/FactSet, J.P. Morgan Asset Management. Asset allocation as of 2012. *Funded status for 3Q14 estimated using market returns. Endowments represents dollar-weighted average data of 842 colleges and universities. Pension Return Assumptions based on all available and reported data from S&P 500 Index companies. Pension Assets, Liabilities and Funded Status based on Russell 3000 companies reporting pension data. Return assumption bands are inclusive of upper range. All information is shown for illustrative purposes only. Guide to the Markets – U.S. Data are as of 9/30/14.



J.P.Morgan Asset Management

**Glen Ellyn Village Board**
535 Duane Street
Glen Ellyn, IL 60137

Meeting: 10/27/14 07:00 PM
Department: Finance
Department Head: Christina Coyle
Category: Audit
Prepared By: Christina Coyle

SCHEDULED

**AGENDA ITEM (ID # 1464)** DOC ID: 1464

# Motion to accept the Village's Comprehensive Annual Financial Report for the Fiscal Year Ended April 30, 2014.

**Background**

Transmitted with this memo is the Village's Comprehensive Annual Financial Report, which contains the audited financial statements of the Village for its fiscal year ended April 30, 2014.

Each year, we schedule action by the Village Board which formally receives the Comprehensive Annual Financial Report. Our auditor will be on hand at the Village Board meeting to provide a few comments on the audit and to answer any questions Village Board members may have.

Listed below are a few short-cuts to guide readers to points of interest:

| Page(s) | Description |
|---|---|
| iv - x | This is the transmittal memorandum for the audit. The objective of this memorandum is to communicate basic information about the Village and its governing structure as well as to introduce the concept of fund accounting and the Village's budgetary controls. Also included is a brief discussion of significant projects and initiatives addressed during the past fiscal year. |
| 1 - 3 | This is the auditor's opinion letter. We have again received an "unmodified" audit opinion, which is the best possible outcome resulting from the independent audit process. An "unmodified" opinion means that no exceptions were noted which would result in any material misstatement of financial information presented. |
| MD&A 1 - MD&A 18 | Immediately following the auditor's opinion letter is Management's Discussion and Analysis, a narrative summary of the results of Village operations and financial position as of April 30, 2014. This is perhaps the best place for a casual reader to focus their attention for an overview of total Village financial operations for the year. |
| 60 - 61 | These pages show a concise view of General Fund revenues and expenditures compared to the previous fiscal year. Original and final revised budget figures are also presented. |

Once adopted, the full Comprehensive Annual Financial Report will be posted on our website.

**Action Requested**

Motion to accept the Village's Comprehensive Annual Financial Report for the fiscal year ended April 30, 2014.

**ATTACHMENTS:**

- Comprehensive Annual Financial Report as of April 30, 2014 (PDF)

# Glen Ellyn, Illinois

# COMPREHENSIVE ANNUAL FINANCIAL REPORT

## For the Fiscal Year Ended April 30, 2014

# VILLAGE OF GLEN ELLYN, ILLINOIS

COMPREHENSIVE ANNUAL
FINANCIAL REPORT

For the Year Ended
April 30, 2014

Prepared by the
Finance Department

Kevin Wachtel
Finance Director

Christina Coyle
Assistant Finance Director

**VILLAGE OF GLEN ELLYN, ILLINOIS**
TABLE OF CONTENTS

**VILLAGE OF GLEN ELLYN, ILLINOIS**
TABLE OF CONTENTS (Continued)

Page(s)

**FINANCIAL SECTION (Continued)**

**VILLAGE OF GLEN ELLYN, ILLINOIS**
TABLE OF CONTENTS (Continued)

Page(s)

**FINANCIAL SECTION (Continued)**

**VILLAGE OF GLEN ELLYN, ILLINOIS**
TABLE OF CONTENTS (Continued)

Page(s)

**FINANCIAL SECTION (Continued)**

COMBINING AND INDIVIDUAL FUND FINANCIAL STATEMENTS AND SCHEDULES (Continued)

PROPRIETARY FUNDS

ENTERPRISE FUNDS

MAJOR ENTERPRISE FUNDS

**VILLAGE OF GLEN ELLYN, ILLINOIS**
TABLE OF CONTENTS (Continued)

**VILLAGE OF GLEN ELLYN, ILLINOIS**
TABLE OF CONTENTS (Continued)

Page(s)

## STATISTICAL SECTION (Unaudited) (Continued)

# INTRODUCTORY SECTION

# VILLAGE OF GLEN ELLYN, ILLINOIS

PRINCIPAL OFFICIALS

April 30, 2014

LEGISLATIVE

Village Board of Trustees

Alexander Demos

| | |
|---|---|
| Timothy O'Shea | Timothy Elliott |
| Dean Clark | Peter F. Ladesic |
| Diane McGinley | James Burket |

Catherine Galvin, Village Clerk

ADMINISTRATIVE

Mark Franz, Village Manager

FINANCE DEPARTMENT

Kevin Wachtel, Finance Director

Christina Coyle, Assistant Finance Director

**PEOPLE OF GLEN ELLYN**

Glen Ellyn Library Board (7)

Village Clerk

**Village President (1) & Board of Trustees (6)**

- Village Attorney
- Village Prosecutor
- Village Engineer

***Citizen Advisory Groups:***

Architectural Review Commission (9)
Board of Fire and Police Commission (3)
Building Board of Appeals (5)
Capital Improvements Commission (9)
Environmental Commission (9)
Finance Commission (7)
Historic Preservation (9)
Plan Commission (11)
Police Pension Board (5)
Recreation Commission (7)
Zoning Board of Appeals (7)

Village Manager

**Administration**
5 + 9.10 FTE

Board & Village Clerk
Economic Development
History Park
Information Technology
Village Manager's Office
Cable Television
Facilities Maintenance
Human Resources
Senior Services

**Finance**
4 + 5.20 FTE

Accounts Payable
Employee Benefits Adm.
Payroll
Utility Billing
Cashier's Office
Investments
Risk Management

**Planning & Development**
7 + 4.75 FTE

Building Permits
Planning
Code Inspection
Zoning

**Recreation (Village Links)**
8 + 32.00 FTE

Banquet Facilities
Lambert Lake Park
Panfish Park
Club House
Maintenance

**Police**
48 + 4.45 FTE

Administration
Crossing Guards
Records

Operations

Accidents
Parking Control
Service Calls
Investigations
Patrol
Traffic Control

**Public Works**
29 + 1.30 FTE

Administration/Engineering
Forestry
Sanitary Sewers
Water Distribution
Equipment Services
Parking Maintenance (downtown area)
Streets & Storm Sewers

**Glenbard Wastewater Authority**

14 full time employees
Intergovernmental Agency
Wastewater Treatment Plant

**Volunteer Fire Company**

Approx. 60 Volunteers
Approx. 1,400 Alarms per Year
Self-Governing
Non-Profit Corporation

| FY13/14 Budget | Employee Count | FTE |
|---|---|---|
| Full Time Personnel | 101 | 101.0 |
| Part-Time Personnel | 160 | 56.8 |
| Total Employees / FTEs | 261 | 157.8 |

*(FTE = Full-Time Equivalent)*

Government Finance Officers Association

# Certificate of Achievement for Excellence in Financial Reporting

Presented to

**Village of Glen Ellyn**
**Illinois**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

**April 30, 2013**

Executive Director/CEO

**Civic Center**
535 Duane Street
Glen Ellyn, IL 60137

--------------

**Administration**
630-469-5000
Fax 630-469-8849

**Finance**
630-547-5235
Fax 630-469-1757

**Planning and Development**
630-547-5250
Fax 630-547-5370

**Police**
630-469-1187
Fax 630-469-1861

**Public Works**
30 South Lambert Road
Glen Ellyn, IL 60137
630-469-6756
Fax 630-469-3128

**The Village Links and Recreation**
485 Winchell Way
Glen Ellyn, IL 60137
630-469-8180
Fax 630-469-8580

www.glenellyn.org
www.villagelinksgolf.com

October 2, 2014

Honorable President
Members of the Village Board
Citizens of the Village of Glen Ellyn

State law requires that every general-purpose local government publish within six months of the close of each fiscal year a complete set of audited financial statements (65 ILCS 5/8-8-3). This Comprehensive Annual Financial Report of the Village of Glen Ellyn (Village) is published to fulfill that requirement for the fiscal year ended April 30, 2014.

Management of the Village assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

Sikich LLP, Certified Public Accountants, have issued an unmodified opinion on the Village of Glen Ellyn's financial statements for the year ended April 30, 2014. The independent auditor's report is located on pages 1 through 3 of this report.

Management's discussion and analysis (MD&A) immediately follows the independent auditor's report and provides a narrative introduction, overview, and analysis of the basic financial statements. The MD&A complements this letter of transmittal and should be read in conjunction.

**Profile of the Village of Glen Ellyn**

Located approximately 25 miles west of Chicago in DuPage County, the Village of Glen Ellyn encompasses a 6.7 square mile area and is home to 27,450 residents based on the 2010 Federal Census. The population based upon 2014 U.S. Census Bureau data is 27,761. The Village was incorporated on July 5, 1892 and as of June 9, 1994, operates as a home-rule unit of government. The Village is primarily residential and commercial in nature, with housing stock consisting of about 6,800 detached single-family homes and about 4,300 multi-family dwelling units.

The Village operates under a trustee form of government as defined by Illinois Compiled Statutes. The Village President, Village Clerk, and six trustees are elected at large to serve four year terms, with three trustees elected every second year. The Village Manager is appointed by the Village President, with the advice and consent of the Village Board. Department directors are hired by the Village Manager with the consent of the Village Board.

The Village Manager is the chief administrative officer of the Village and is responsible for day-to-day operations. The Village Manager oversees a team of six department directors including Finance, Police, Recreation, Public Works, Legal, and Planning and Development.

The financial reporting entity (the Village) includes all the funds of the primary government (i.e., the Village of Glen Ellyn). The Village provides a wide range of services including police protection, water and sanitary sewer services, the construction and maintenance of highways, streets and other public infrastructure, planning and development, refuse removal, commuter parking facilities and a number of cultural and recreational activities.

The accounts of the Village are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that make up its assets, deferred outflows of resources, liabilities, deferred inflows of resources, fund equity, revenues and expenditures. Resources are allocated to and accounted for in individual funds based on the purposes for which they are to be spent and the means by which spending activities are controlled.

The Village's accounting records are generally maintained on the modified accrual basis of accounting. Revenues are recognized when measurable and available to liquidate obligations of the current period and expenditures are recorded when a liability is incurred that is expected to draw upon current financial resources. The modified accrual accounting records are the basis for determining budgetary compliance. After the end of the fiscal year, various adjustments are made to the accounting records which enable the Village to prepare the government-wide and proprietary fund financial statements on the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recognized when incurred.

The Village provides a wide framework of internal controls covering many aspects of financial and resource management and reporting. As a recipient of federal and state financial assistance, we are responsible to ensure and document compliance with applicable laws and regulations related to these programs. These internal controls are subject to periodic evaluation by management.

In addition, the Village maintains extensive budgetary controls. The objective of these controls is to ensure compliance with legal provisions embodied in the annual budget approved by the Village Board. Activities of the general fund, special revenue funds, debt service fund, capital projects funds, enterprise funds, internal service funds and pension trust fund are included in the annual budget. The level of budgetary control (i.e., the level at which expenditures cannot legally exceed the appropriated amount) is established at the fund level. The Village also maintains an encumbrance accounting system as one method of maintaining budgetary control. Encumbered amounts lapse at year-end. However, outstanding encumbrances generally are re-appropriated as part of the following year's budget.

As demonstrated by the statements and schedules included in this report, the Village continues to meet its responsibility for sound financial management.

## Factors Affecting the Village's Economic Condition

***Economic Outlook.*** The Village has a strong property tax base which is founded primarily in its residential housing stock. Total assessed value increased for 2008 and 2009 by 6.5% and 0.4% respectively, but declined by 3.6% in 2010, 7.6% in 2011, 6.2% in 2012, and 4.1% in 2013 as the lagging assessment process began to sync more closely with recent market conditions. For 2013, the total EAV of the Village (-4.1%) declined at a smaller rate than the County of DuPage (-5.0%).

Glen Ellyn enjoys a stable and diversified commercial and retail sales base with shopping centers along the Roosevelt Road corridor, in the downtown central business district and at Historic Stacy's Corners. During FY2010, the Village approved a long range strategic plan for its downtown in order to promote future growth and vitality in this important community business center. Goals were identified and have been implemented over the last few years including creating a Downtown Alliance group, expanding the façade and interior award program, and investing in downtown infrastructure and beautification efforts. In FY2012, the Village created the Central Business District (CBD) Tax Increment Financing (TIF) District in order to further promote maintaining and building upon the vitality of the downtown. In FY2014, the Village created the Roosevelt Road Tax Increment Financing (TIF) District in the Roosevelt Road corridor.

The Village began experiencing declines in several general operating revenues in the later part of FY2009 due to the global economic recession. As a result, the Village took measures to reduce its operating expenditures as well as instituted a new 1% local sales tax in July 2009 to aid in maintaining services provided to the community. In FY2014 the state income taxes have exceeded their pre-recession levels. However, the Village continues to closely monitor this revenue stream as the State has ongoing proposals to cut the amount of income taxes or other revenues shared with the municipalities. FY2014 also saw modest increases in the sales and home rule sales tax.

***Investment in Public Infrastructure.*** The Village continues its strong focus on maintaining and improving its infrastructure assets which contribute toward the quality of life in Glen Ellyn. In FY2014, the Village invested over $5.8 million into the replacement, improvement or expansion of public infrastructure assets with an emphasis on the following:

- Continued improvement to the Village's roadway and storm sewer system as part of the 20 year street replacement program.

- Replacement or repair of water main and sanitary sewer lines primarily in areas where street and storm sewer projects are being completed.

- Renovation of the clubhouse and driving range at the Village Links Golf Course.

***Long-Term Financial Planning.*** The Village engages in multi-year capital and operations planning activities which extend beyond the annual budgetary period. In conjunction with the budget for the new fiscal year which began May 1, 2014, long term capital investment programs have been prepared which identify planned projects and funding sources spanning at least a ten year period for the following activities and functions:

- Street resurfacing, reconstruction and repair/maintenance.
- Storm sewer construction.
- Sidewalk replacements.
- Water and sanitary sewer system repairs, replacements and improvements.
- Village-owned buildings/facilities and fleet vehicles/heavy machinery.
- Central business district commuter and retail parking lot repairs and maintenance.

The Village engages in these planning activities to better prepare itself to make the investment in capital facilities as replacements/improvements are needed as opposed to delaying capital investment until proper funding can be obtained.

The Village also completed a five-year forecast for its governmental funds in February 2014 to guide the budgeting process for the forthcoming fiscal year. The goal of this forecast was to understand the long-term trends in the Village's revenues and expenditures, identify any potential imbalances where future revenues may not meet future expenditures, and to guide the Village in developing and implementing programs or initiatives to meet any future financial challenges. The forecast illustrated that major expenditure trends are growing at a faster rate than revenues, causing significant shortfalls in future years. The forecast also includes potential solutions. The entire forecast document is included in the appendix of the Short Year (May 1, 2014 – December 31, 2014) budget document. In addition, a Financial Scorecard was completed in fiscal year 2014 which compared the Village to neighboring peer communities. The Scorecard indicates that Glen Ellyn is in a strong financial position with less debt and lower unfunded pension obligations than most of its peers. Economic revitalization and new development are cited as potential areas to strengthen, which would boost sales tax revenues and generate non-residential property taxes.

In fiscal year 2014, the Village also began planning to transition from a fiscal year ended April 30 to a calendar year fiscal year. By changing fiscal years, the Village will align the property tax levy process with the budgeting process. This will aid the Village to ensure the proper amount of property taxes is levied. In order to transition to a calendar year fiscal year, the Village will have a short fiscal year which runs from May 1, 2014 to December 31, 2014. The Village will then begin a calendar year fiscal year on January 1, 2015.

## Relevant Financial Policies

The Village has adopted and adheres to the following financial policies in order to ensure it is a good steward of public funds:

- The Village has an investment policy which governs how the Village holds and invests its funds. The investment policy strives to minimize market risk while maintaining a competitive yield on its portfolio. Cash balances during the fiscal year were invested in the Illinois Funds and the Illinois Metropolitan Investment Fund. Additionally, the Village has collateral agreements with its financial institutions to provide collateral above the FDIC limits. All collateral on Village deposits was held by a third party financial institution or the Federal Reserve Bank of Chicago in the Village's name.
- A cash reserve policy ensures that the Village has adequate funds on hand which, if necessary, could be used to weather short-term revenue deficiencies. Future spending plans are developed to maintain sufficient cash reserves and ensure that service levels to the Glen Ellyn community are in alignment with available resources.
- All purchases made by the Village must adhere to its purchasing policy. This policy ensures that purchased goods and services are properly authorized as well as to ensure that the best price is received.
- A budget policy provides guidelines for developing the annual budget to ensure thoughtful financial management and a budget document that complies with the standards of the Government Finance Officers Association (GFOA).
- A revenue policy ensures the Village’s revenue streams are diversified and that certain revenue streams are dedicated to fund specific services or programs.
- A debt policy outlines guidelines for issuing debt as well as managing post-issuance repayment and compliance.
- The Village also has an accounting, auditing and financial reporting policy which promotes sound financial recordkeeping and reporting. This policy also requires that the Village’s Comprehensive Annual Financial Report is audited by a reputable firm.

## Major Initiatives

The Village has always been mindful to provide its services at a reasonable cost to the average taxpayer, a challenge exacerbated by the economic recession of 2008 and 2009. To help taxpayers, the Village has voluntarily increased the property tax levy only by the Consumer Price Index (CPI) plus new growth, consistent with tax cap laws for non-home rule agencies. The Village has also sought savings through increased efficiencies in providing services as well as through soliciting reduced prices from major vendors.

The Village has spurred efforts to increase economic development in Glen Ellyn. In spring 2012, the Village recruited a part-time Economic Development Coordinator to develop and execute strategies to enhance the economic vitality of the Village.

In early 2011, the Village began the process of establishing a tax increment financing (TIF) district in the Central Business District (CBD) for the purpose of revitalizing the downtown and creating incentive guidelines policy. The formal adoption of the TIF occurred in early 2012. The first proceeds from this TIF are expected to be generated in FY2013/2014. In FY 2013, the Village also began the exploratory stages of creating another TIF district in the Roosevelt Road corridor for the purpose of revitalizing certain properties within that commercial district. The formal adoption of the Roosevelt Road TIF occurred in early FY2014.

The Village continues to spur revitalization of Historic Stacy's Corners, located at Main Street and St. Charles Road. The Village also closely works with the Glen Ellyn Chamber of Commerce, who is a partner/tenant in another Village property in the district, and formalized a service agreement with the Chamber. Lastly, the Village formalized an agreement with the Historical Society in FY2013 as a tenant in another building in the district.

The Village of Glen Ellyn has an independent volunteer Fire Company that has provided fire protection for the community for over 100 years. In 2014, the Village approved a new fire service fee to assist in supporting the costs associated with managing the Glen Ellyn Volunteer Fire Company (GEVFC). In addition, beginning in June 2014, the Village contracted out EMS services to a new vendor under a turnkey approach that will provide more stable costs associated with providing EMS services to the community.

Ever-mindful of our customer service focus, the Village is continuing efforts to improve processes and interactions with residents. In fiscal 2013, the Village began posting lists of vouchers to its website to increase transparency in its spending. The Village is also providing more online services to residents, including online account access and bill pay for Village water, sewer, and refuse services, which was made available in August 2013. The Village website was also redeveloped to provide a more user-friendly interface as well as to increase transparency to the community.

## Awards and Acknowledgements

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the Village of Glen Ellyn for its comprehensive annual financial report for the year ended April 30, 2013. This was the 26$^{th}$ consecutive year that the Village has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

In addition, the Village was awarded the GFOA's Distinguished Budget Presentation Award for its FY2014 budget. In order to receive the Distinguished Budget Presentation Award, a government unit must publish a budget document that meets program criteria as a policy document, as an operations guide, as a financial plan, and as a communications device.

The preparation of this report could not have been accomplished without the efficient and dedicated services of the entire Finance Department team. The Village's management team, led by Village Manager Mark Franz, is to be commended for operating their Village in a sound and sustainable manner. Finally, we would like to express our appreciation to the Village President and Board of Trustees for their leadership and support in planning and conducting the financial operations of the Village in a responsible and progressive manner.

Respectfully submitted,

Christina Coyle
Finance Director

# FINANCIAL SECTION

Sikich®

630.566.8400 // www.sikich.com

1415 W. Diehl Road, Suite 400
Naperville, Illinois 60563

Certified Public Accountants & Advisors
*Members of American Institute of Certified Public Accountants*

# INDEPENDENT AUDITOR'S REPORT

The Honorable Village President
Members of the Board of Trustees
Village of Glen Ellyn, Illinois

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the Village of Glen Ellyn, Illinois (the Village) as of and for the year ended April 30, 2014, and the related notes to financial statements, which collectively comprise the Village's basic financial statements as listed in the table of contents. We also have audited the accompanying financial statements of each of the Village's nonmajor governmental, nonmajor enterprise and internal service funds in the combining and individual fund financial statements and the fiduciary fund as of and for the year ended April 30, 2014 as listed in the table of contents.

## Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

## Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the Glenbard Wastewater Authority, which represent 18%, 19% and 2%, respectively of the assets, net position and revenues of the Water and Sanitary Sewer Fund. Those statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for the Glenbard Wastewater Authority, is based solely on the report of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Governmental Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Village's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Village's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

## Opinions

In our opinion, based on our audit and the report of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Village, as of April 30, 2014, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America. In addition, in our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of each nonmajor governmental, nonmajor enterprise, internal service and fiduciary funds of the Village as of April 30, 2014, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

## Other Matters

*Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and the required supplementary information listed in the table of contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

*Other Information*

Our audit was conducted for the purpose of forming opinions on the basic financial statements that collectively comprise the Village's basic financial statements as a whole. The introductory section, combining and individual fund financial statements and schedules, the supplemental data and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The major and nonmajor governmental and enterprise fund schedules in the combining and individual fund financial statements and schedules section and the supplemental data are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. The major governmental and major enterprise fund schedules in the combining and individual fund financial statements and schedules and the supplemental data have been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, based on our audit, the procedures performed as described above, and the report of the other auditor, the major governmental and major enterprise fund schedules in the combining and individual fund financial statements and schedules and the supplemental data are fairly stated in all material respects in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

We also have previously audited, in accordance with auditing standards generally accepted in the United States of America, the Village's basic financial statements for the year ended April 30, 2013, which are not presented with the accompanying financial statements. We also audited the accompanying financial statements of each of the Village's nonmajor governmental, nonmajor enterprise and internal service funds in the combining and individual fund financial statements and the fiduciary fund as of and for the year ended April 30, 2013. In our report dated September 25, 2013, we expressed unmodified opinions on the respective financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information. In addition, we expressed unmodified opinions on the respective financial statements of each nonmajor governmental, nonmajor enterprise and internal service funds. That audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Village's financial statements as a whole. The 2013 comparative information included on the major and nonmajor governmental and enterprise fund schedules in the combining and individual fund financial statements and schedules section are presented for purposes of additional analysis and are not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2013 financial statements. The information has been subjected to the auditing procedures applied in the audit of those financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2013 comparative information included on the major governmental and major enterprise funds schedules in the combining and individual fund financial statements and schedules is fairly stated in all material respects in relation to the 2013 basic financial statements from which they have been derived.

**Other Reporting Required by Government Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued our report dated October 2, 2014 on our consideration of the Village's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Village's internal control over financial reporting and compliance.

Sikich LLP

Naperville, Illinois
October 2, 2014

# GENERAL PURPOSE EXTERNAL FINANCIAL STATEMENTS

VILLAGE OF GLEN ELLYN, ILLINOIS

MANAGEMENT'S DISCUSSION AND ANALYSIS

April 30, 2014

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As the management of the Village of Glen Ellyn (the "Village"), we offer readers of the Village's financial statements this narrative overview and analysis of the Village's financial activities for the fiscal year ended April 30, 2014. This discussion and analysis is designed to (1) assist the reader in focusing on significant financial issues, (2) provide an overview of the Village's financial activities, (3) identify changes in the Village's financial position (its ability to address the next and subsequent year challenges), (4) identify any material deviations from the financial plan (the approved budget), and (5) identify individual fund issues or concerns.

We encourage readers to consider information presented here in conjunction with additional information presented in our letter of transmittal found on pages iv to x and the Village's financial statements which begin on page 4.

**FINANCIAL HIGHLIGHTS**

- The Village's total assets and deferred outflows of resources exceeded its liabilities and deferred inflows of resources by $206.4 million as of April 30, 2014. Of this amount, $162.8 million was invested in capital assets, net of related debt; $1.1 million was restricted for specific activities such as public safety, highways/streets, and debt service. The remaining $42.5 million was unrestricted. Of the total $206.4 million of net position as of April 30, 2014, $120.5 million was for governmental activities and $85.9 million was for business-type activities.
- In total, the Village's net position increased by $5.8 million during the year ended April 30, 2014. Of this increase, $4.3 million is attributable to governmental activities and $1.5 million is attributable to business-type activities.
- In total, revenues increased government wide by $1.8 million or 4%. Governmental revenues increased by $0.2 million or 1%. Increases in property taxes of $0.3 million and charges for services of $0.3 million were directly offset by a decrease in capital grants of $0.6 million due to a federal grant of $0.6 million that was received in FY2013 for a drainage project. Other taxes increased by $0.3 million, which is attributable to income taxes increasing by $0.2 million and sales taxes (state and home rule) increasing by $0.1 million, which are hopeful signs of an improving economy. The revenues from business-type activities increased by $1.6 million. This increase was largely driven by an increase in water and sewer revenues. In January 2014, water rates were increased to offset the increased cost of purchasing water from the DuPage Water Commission. Recreation Fund revenues increased by $1.3 million due to completion of construction of the expanded clubhouse and renovated driving range. The Village Links now also has a full service restaurant, Reserve 22. Food service revenues for Village Links/Reserve 22

increased by 122% from FY2013. Also, a grant of $0.4 million was received to offset construction costs of the new Duane/Glenwood commuter parking lot.

- Overall, expenses increased government wide by $3.2 million or 9%. Governmental activities expenses increased by $1.2 million or 7%. A cold, snowy winter increased highways and streets personnel costs and the costs to purchase salt. Expenses from business-type activities were increased by $2.0 million or 12.5%. Golf Course and Recreation expenses were increased by $1.3 million due to expansion of its operations to include a full service restaurant, Reserve 22. Water and Sewer expenses were increased $0.8 million due to increased cost to purchase water from the DuPage Water Commission and to increased capital investment.
- In FY2014, the Village Links completed the renovation of the driving range and the expansion of the clubhouse to include a full service restaurant, Reserve 22, and banquet and meeting facilities.
- Two new nonmajor governmental funds were created in FY2014. A Fire Services Fund was created to account for the new fire services fee which was included on the May 1, 2014 Village Services Bill to help provide operational and capital funding for the Glen Ellyn Volunteer Fire Company. Also in FY2014, the Roosevelt Road Tax Increment Financing (TIF) Fund was created to account for the accumulation and expenditure of funds from incremental revenue restricted for economic development within the TIF boundaries along certain areas of the Roosevelt Road corridor.

## USING THE FINANCIAL SECTION OF THIS COMPREHENSIVE ANNUAL REPORT

The focus of the financial statements is on both the Village as a whole (government-wide) and on the major individual funds. Both perspectives (government-wide and major fund) allow the user to address relevant questions, broaden a basis for comparison (year-to-year or government-to-government) and enhance the Village's accountability.

### Government-Wide Financial Statements

The government-wide financial statements are designed to provide readers with a broad overview of the Village's finances, in a manner similar to a private sector business.

The *Statement of Net Position* presents information on all of the Village's assets, deferred outflows of resources, liabilities, and deferred inflows of resources with the difference reported as net position. This statement combines and consolidates governmental fund's current financial resources (short-term, spendable resources) with capital assets and long-term obligations using the accrual basis of accounting which maintains its measurement focus on economic resources rather than spendable financial resources. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the Village is improving or deteriorating.

**VILLAGE OF GLEN ELLYN, ILLINOIS**
**Management's Discussion and Analysis (continued)**

The *Statement of Activities* presents information on how the Village's net position has changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future periods (e.g. earned but unused employee leave time). The *Statement of Activities* also reports the extent to which various expenses for governmental or business-type functions are dependent upon user-charges, grant sources, or general tax and other revenues.

Both of the government-wide financial statements distinguish functions of the Village which are principally supported by taxes and intergovernmental revenues (governmental activities) from those functions which are intended to recover all or a significant portion of their costs through user-fees and charges (business-type activities). The governmental activities of the Village include general government, public safety and highways and streets. The business-type activities of the Village include the water and sanitary sewer systems, a municipal golf course, downtown and commuter parking operations, and a residential solid waste collection program.

Excluded from the government-wide financial statements are fiduciary funds (e.g. Glen Ellyn Police Pension Fund). Fiduciary funds are used to report net position held in a trustee or agency capacity for others (e.g. retired police officers) and therefore cannot be used to support the Village's programs.

The government-wide financial statements can be found on pages 4 through 6 of this report.

**Fund Financial Statements**

The focus of presentation of the Fund Financial Statements is on major funds rather than fund types. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Village, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the Village can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

***Governmental Funds.*** Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The Village maintains nine individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund, Debt Service Fund, and Capital Projects Fund, all of which are considered to be "major" funds. Information for the other six governmental funds is combined into a single, aggregate presentation in these statements. Individual data for each of these non-major governmental funds is provided in the form of combining statements located on pages 74 through 81.

The Village adopts an annual budget for each of its governmental funds. A budgetary comparison statement has been provided in the required supplementary information section or the combining and individual fund financial statements and schedules section of this report to demonstrate compliance with the budget.

The basic governmental fund financial statements can be found on pages 7 through 10 of this report.

***Proprietary Funds.*** The Village maintains two types of proprietary funds: enterprise funds and internal service funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements and use the economic resources measurement focus and accrual basis of accounting, similar to private-sector businesses. The Village uses enterprise funds to account for its water and sanitary sewer systems, the Village Links Golf Course and recreational areas, downtown and commuter parking operations, and residential solid waste collection program. Internal service funds are an accounting device used to accumulate and allocate costs internally among other Village funds. The Village uses internal service funds to account for its insurance costs (including employee health benefit program and liability, property, workers compensation and related insurance coverages) and for the maintenance and replacement of municipal vehicles and heavy equipment. Because the Village's costs for these items relate primarily to governmental rather than business-type functions, they have been included within governmental activities in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the Water and Sanitary Sewer Fund and the Golf Course and Recreation Fund, both of which are considered to be "major" funds of the Village. Activities of the Parking Fund and Residential Solid Waste Fund are reported in the aggregate in the fund financial statements. Similarly, financial information for the Village's two internal service funds is reported in the aggregate in the proprietary fund financial statements. Individual fund data for all enterprise and internal service funds, including budget compliance is located in the combining and individual fund financial statements and schedules section of this report.

***Fiduciary Funds.*** Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the Village's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds. The Village maintains one fiduciary fund which accounts for the resources of the Glen Ellyn Police Pension Fund.

The basic fiduciary fund financial statements can be found on pages 16 through 17 of this report.

## Notes to the Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 18 through 51 of this report.

## Other Information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the Village's General Fund as well as the progress in funding its obligation to employee retirement and other postemployment benefit plans. Required supplementary information can be found on pages 52 through 59 of this report.

The combining statements and schedules referred to earlier in connection with major and non-major governmental funds, major and non-major enterprise funds, and internal service funds are presented immediately following the required supplementary information on employee retirement plans. Combining and individual fund statements can be found on pages 60 through 108 of this report.

## GOVERNMENT-WIDE FINANCIAL STATEMENTS

### Net Position

Table 1 presents a condensed Statement of Net Position as of April 30, 2014 compared to the prior year ended April 30, 2013.

**Table 1**
**Statement of Net Position**
**(in Millions)**

| | *Governmental Activities* | | *Business-Type Activities* | | *Total Primary Government* | |
|---|---|---|---|---|---|---|
| | **2014** | **2013** | **2014** | **2013** | **2014** | **2013** |
| ASSETS & DEFERRED OUTFLOWS | | | | | | |
| Current and Other Assets | $ 35.4 | $ 31.2 | $ 25.5 | $ 26.9 | $ 60.9 | $ 58.1 |
| Capital Assets | 100.3 | 99.1 | 70.8 | 68.5 | 171.1 | 167.6 |
| Deferred Outflows of Resources | - | - | - | 0.4 | - | 0.4 |
| ***Total Assets and Deferred Outflows*** | **135.7** | **130.3** | **96.3** | **95.8** | **232.0** | **226.1** |
| LIABILITIES & DEFERRED INFLOWS | | | | | | |
| Long-Term Liabilities | 3.8 | 4.7 | 8.3 | 8.9 | 12.1 | 13.6 |
| Other Liabilities | 3.4 | 2.1 | 2.0 | 2.4 | 5.4 | 4.5 |
| Deferred Inflows of Resources | 8.0 | 7.3 | 0.1 | 0.1 | 8.1 | 7.4 |
| ***Total Liabilities and Deferred Outflows*** | **15.2** | **14.1** | **10.4** | **11.4** | **25.6** | **25.5** |
| NET POSITION | | | | | | |
| Invested in Capital Assets, Net of Debt | 100.2 | 98.5 | 62.6 | 61.4 | 162.8 | 159.9 |
| Restricted | 1.1 | 0.9 | - | - | 1.1 | 0.9 |
| Unrestricted | 19.2 | 16.8 | 23.3 | 23.0 | 42.5 | 39.8 |
| ***Total Net Position*** | **$ 120.5** | **$ 116.2** | **$ 85.9** | **$ 84.4** | **$ 206.4** | **$ 200.6** |

The Village's combined total net position increased from $200.6 million to $206.4 million during FY2014, an increase of $5.8 million. Of this increase, net position from governmental activities increased by $4.3 million (3.7%) and net position from business-type activities increased by $1.5 million (1.8%).

**VILLAGE OF GLEN ELLYN, ILLINOIS**
**Management's Discussion and Analysis (continued)**

### Statement of Activities (Changes in Net Position)

Table 2 summarizes the revenue and expenses of the Village's activities for FY2014 compared to the prior FY2013.

**Table 2**
**Changes in Net Position**
**(in Millions)**

| | *Governmental Activities* | | *Business-Type Activities* | | *Total Primary Government* | |
|---|---|---|---|---|---|---|
| | **2014** | **2013** | **2014** | **2013** | **2014** | **2013** |
| REVENUES | | | | | | |
| Program Revenues | | | | | | |
| Charges for Services | $ 3.2 | $ 2.9 | $ 18.7 | $ 17.6 | $ 21.9 | $ 20.5 |
| Operating Grants | 1.0 | 1.0 | 0.4 | - | 1.4 | 1.0 |
| Capital Grants | 0.1 | 0.7 | - | - | 0.1 | 0.7 |
| General Revenues | | | | | | |
| Property Taxes | 7.3 | 7.0 | 0.1 | 0.1 | 7.4 | 7.1 |
| Other Taxes | 12.0 | 11.7 | - | - | 12.0 | 11.7 |
| Other Revenues | 0.2 | 0.3 | 0.1 | - | 0.3 | 0.3 |
| ***Total Revenues*** | **$ 23.8** | **$ 23.6** | **$ 19.3** | **$ 17.7** | **$ 43.1** | **$ 41.3** |
| EXPENSES | | | | | | |
| General Government | $ 4.2 | $ 3.8 | $ - | $ - | $ 4.2 | $ 3.8 |
| Public Safety | 8.9 | 8.8 | - | - | 8.9 | 8.8 |
| Highways and Streets | 6.0 | 5.3 | - | - | 6.0 | 5.3 |
| Water and Sanitary Sewer | - | - | 11.6 | 10.8 | 11.6 | 10.8 |
| Golf Course and Recreation | - | - | 4.5 | 3.2 | 4.5 | 3.2 |
| Parking | - | - | 0.4 | 0.4 | 0.4 | 0.4 |
| Residential Solid Waste | - | - | 1.5 | 1.6 | 1.5 | 1.6 |
| Interest on Long-Term Debt | 0.2 | 0.2 | - | - | 0.2 | 0.2 |
| ***Total Expenses*** | **$ 19.3** | **$ 18.1** | **$ 18.0** | **$ 16.0** | **$ 37.3** | **$ 34.1** |
| Transfers | (0.2) | (0.4) | 0.2 | 0.4 | - | - |
| ***Change in Net Position*** | **$ 4.3** | **$ 5.1** | **$ 1.5** | **$ 2.1** | **$ 5.8** | **$ 7.2** |
| Net Position, May 1 | **$ 116.2** | **$ 111.1** | **$ 84.4** | **$ 82.3** | **$ 200.6** | **$ 193.4** |
| Net Position, April 30 | **$ 120.5** | **$ 116.2** | **$ 85.9** | **$ 84.4** | **$ 206.4** | **$ 200.6** |

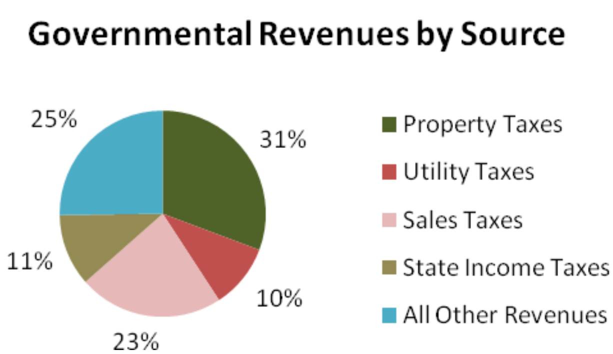
**VILLAGE OF GLEN ELLYN, ILLINOIS**
**Management's Discussion and Analysis (continued)**

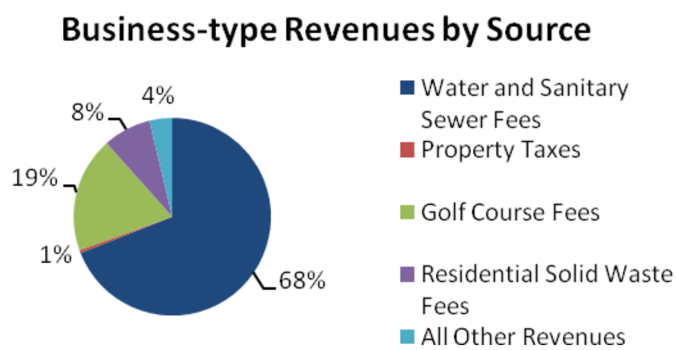
## GOVERNMENT-WIDE REVENUES

Total combined revenues for FY2014 totaled $43.1 million, an increase of $1.8 million or 4.4% from the prior fiscal year. A summary of these revenues by source is listed in Table 3 below:

**Table 3**
**Government-Wide Revenues**
**(in Millions)**

| | *Governmental Activities* | | *Business-Type Activities* | | *Total Primary Government* | |
|---|---|---|---|---|---|---|
| *Revenue Source* | **2014** | **2013** | **2014** | **2013** | **2014** | **2013** |
| Water and Sanitary Sewer Fees | $ - | $ - | $ 13.2 | $ 12.7 | $ 13.2 | $ 12.7 |
| Property Taxes | 7.3 | 7.0 | 0.1 | 0.1 | 7.4 | 7.1 |
| Utility Taxes | 2.4 | 2.5 | - | - | 2.4 | 2.5 |
| Sales Taxes | 5.4 | 4.8 | - | - | 5.4 | 4.8 |
| State Income Taxes | 2.7 | 2.5 | - | - | 2.7 | 2.5 |
| Village Links/Reserve 22 | - | - | 3.6 | 3.1 | 3.6 | 3.1 |
| Residential Solid Waste Fees | - | - | 1.5 | 1.4 | 1.5 | 1.4 |
| Investment Income | - | - | - | - | - | - |
| All Other Revenues | 6.0 | 6.8 | 0.9 | 0.4 | 6.9 | 7.2 |
| *Total Revenues* | **$ 23.8** | **$ 23.6** | **$ 19.3** | **$ 17.7** | **$ 43.1** | **$ 41.3** |



Revenues from the Village's largest single revenue source, **water and sanitary sewer fees**, totaled $13.2 million in FY2014, increasing by 4.0% from the prior fiscal year. Water and sewer rates were increased 9.5% in January 2014 due to continued increases in the costs to purchase water from the DuPage Water Commission.

**Property taxes** were $7.4 million or 17.2% of total FY2014 government-wide revenues, an increase of 4.3% over the prior fiscal year.

The Village extends a tax on electricity and natural gas consumption as well as on telecommunications services. These **utility tax** revenues are primarily used to support the maintenance, design and construction of Village capital infrastructure assets such as roadways, storm sewers and sidewalks. Utility taxes decreased $0.1 million or 4.0% from FY2013 to FY2014.

The Village receives a share of the state sales tax equal to 1% of retail sales generated within the Village. **State sales taxes** received in FY2014 increased 3.8% compared to the prior fiscal year. In addition, FY2014 was the fourth full year of collections for the 1% **local sales tax** (sometimes referred to as home rule sales tax) the Village implemented in July 2009. This local sales tax increased by 3.2% from the prior fiscal year. Sales tax revenues represented 12.6% of total government-wide revenues for FY2014.

The Village receives a share of **state income tax** collections which are distributed to Illinois municipalities on a per capita basis. Income tax receipts are a key revenue within the Village's governmental activities. The Village's state income tax revenue improved in FY2014, increasing by $0.2 million or 8%. This revenue has now surpassed the FY2008 peak of nearly $2.5 million. However, the State legislature has repeatedly threatened to make significant cuts in the municipal share of the income tax.

**State Income Tax Receipts**

| Fiscal Year | Amount | % Change |
|---|---|---|
| 2013/14 | $ 2,674,897 | +8.1% |
| 2012/13 | 2,473,808 | + 10.8% |
| 2011/12 | 2,231,988 | + 4.8% |
| 2010/11 | 2,105,022 | - 1.8% |
| 2009/10 | 2,144,363 | - 12.8% |
| 2008/09 | 2,460,009 | - 1.0% |

In FY2013, the golf course began renovations of the club house and driving range which also affected the golf course fees collected as construction deterred some patrons. Construction was completed in FY2014, and **Village Links/Reserve 22 revenues** increased in FY2014 by 16.1%. This increase can be attributed to additional food service revenues from a full service restaurant. The number of golf rounds decreased 9.7% to approximately 61,000 rounds in FY2014. This is decreased from approximately 67,000 rounds in FY2012. Golf rounds suffered early in the season as construction was not completed until July 2013.

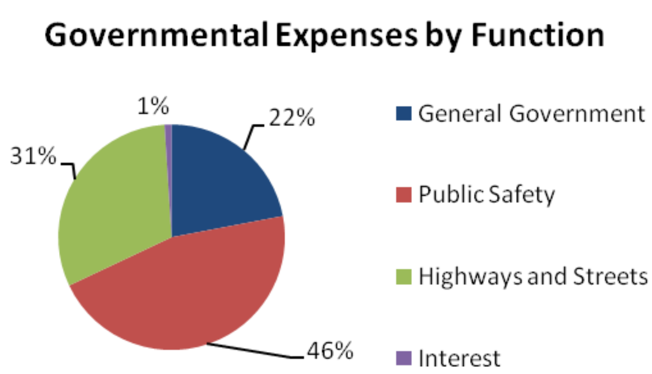
**Investment income** generated by cash balances remained at record low levels consistent with the prior year. The federal funds rate has remained near 0% since December 2008, and is expected to remain at low levels for at least the next few years.

**All other revenues** decreased by $0.3 million or 4.2%. In FY2013, the Village received over $500,000 in revenue from a Community Development Block Grant which funded drainage improvements to the Braeside area.

## GOVERNMENT-WIDE EXPENSES

Total government-wide expenses for FY2014 totaled $37.3 million, an increase of $3.2 million or 9.4% from the prior year. Included in this total are expenses for governmental activities which increased by $1.2 million or 6.6% from the prior fiscal year. Also included are expenses of the Village's business-type activities which increased by about $2.0 million or 12.5% from the prior year.

### Governmental Activities Expenses




Glen Ellyn's largest share of costs allocated to governmental activities was in the area of Public Safety, accounting for 46% of total governmental expenses. Public Safety includes police protection, ambulance/paramedic services and support for the Volunteer Fire Company. Public Safety costs rose 1.1% due to increased personnel costs for salaries, pension and insurance.

Highway and Streets expenses increased 13.2% from $5.3 million to $6 million. In the governmental activities, costs incurred to construct or reconstruct highways and streets are not shown as expenses, but rather as additions to assets. Costs incurred to resurface or maintain the highways and street are shown as expenses. A greater number of projects in FY2013 were capital in nature which resulted in a lower expense amount as these projects were capitalized. Also, the Village was impacted by a cold, snowy winter which increased costs for salt, snow removal and related staff overtime.

Expenses for general government which include activities such as planning and development, administration, and economic development increased by $0.4 million or 10.5%. In addition to personnel increases, the Village invested in maintenance and repair of its facilities, and experienced greater utility costs due to the cold winter.

**Business-Type Activities Expenses**

The Village's largest enterprise fund, the Water and Sewer Fund, saw expenses increase by $0.8 million or 7.4% in FY2014 due to higher costs to purchase water from the DuPage Water Commission (DWC) due to rate increases from the DWC.

Golf Course and Recreation expenses increased $1.3 million from FY 2013 due to increased costs related to the clubhouse and driving range renovation as well as expanded food service operations. As part of the clubhouse expansion, the facility now also has a full service restaurant, Reserve 22. Costs to construct the clubhouse and driving range are largely capitalized and not shown as expenses. However, small capital components of the renovation such as furniture and other items would not meet the capitalization criteria and would be shown as expenses.

The Residential Solid Waste Fund's expenses decreased $0.1 million or 6%. A severe storm in the summer 2012 precipitated additional expenses in FY2013 related to branch and brush clean-up.

## FINANCIAL ANALYSIS OF THE VILLAGE'S FUNDS

At April 30, 2014, the **governmental funds** had a combined total fund balance of $15.1 million. Governmental fund balances increased by $2.1 million from $13.0 million at April 30, 2013. All major governmental funds saw positive increases in FY2014 to fund balance.

Net position of the Village's **proprietary funds** had a combined balance of $85.9 million at April 30, 2014, an increase of $1.5 million or 1.8% from April 30, 2013.

<u>General Fund</u> – The Village's General Fund is the primary governmental operations fund and provides for police and fire services, public works activities such as street maintenance and snow removal, planning and development permits and reviews, financial management and general administrative services.

General Fund fund balance for FY 2014 increased by $0.9 million. Revenues in the fund increased by $1.7 million while expenditures and transfers out increased by $1.9 million or 11.9% from FY 2013.

**Table 4**
**General Fund Budgetary Highlights**
**For the Fiscal Year Ended April 30, 2014**

| | Original Budget | Final Budget | 2013/14 Actual | 2012/13 Actual | % Change |
|---|---|---|---|---|---|
| Revenues | | | | | |
| Taxes | $ 8,653,000 | $ 8,653,000 | $ 8,734,288 | $ 7,353,178 | 18.8% |
| Licenses and Permits | 1,679,900 | 1,679,900 | 1,633,434 | 1,673,651 | -2.4% |
| Intergovernmental | 6,214,000 | 6,214,000 | 6,380,318 | 6,072,145 | 5.1% |
| Charges for Services | 1,241,200 | 1,241,200 | 1,441,966 | 1,451,678 | -0.7% |
| Fines and Forfeits | 610,000 | 610,000 | 616,560 | 506,812 | 21.7% |
| Investment Income | 20,000 | 20,000 | 24,308 | 19,732 | 23.2% |
| | 18,418,100 | 18,418,100 | 18,830,874 | 17,077,196 | 10.3% |
| Transfer – Roosevelt TIF | - | - | 825 | - | 0.0% |
| *Total Revenues and Transfers In* | $18,418,100 | $18,418,100 | $18,831,699 | $17,077,196 | 10.3% |
| Expenditures and Transfers | | | | | |
| General Government | $ 3,970,975 | $ 4,020,342 | $ 3,741,007 | $ 3,607,932 | 3.7% |
| Public Safety | 9,323,800 | 9,323,800 | 9,184,606 | 8,941,317 | 2.7% |
| Highways and Streets | 2,213,300 | 2,291,189 | 2,115,619 | 1,770,900 | 19.5% |
| Subtotal Expenditures | 15,508,075 | 15,635,331 | 15,041,232 | 14,320,149 | 5.0% |
| Transfer – Corporate | 81,600 | 81,600 | 55,000 | 60,000 | -8.3% |
| Transfer – Facilities Maint | 100,000 | 100,000 | 100,000 | 50,000 | 100.0% |
| Transfer – Capital Projects | 2,722,000 | 2,722,000 | 2,739,501 | 1,581,041 | 73.3% |
| *Total Expenditures and Transfers Out* | $18,411,675 | $18,538,931 | $17,935,733 | $16,011,190 | 12.0% |
| *Change in Fund Balance* | $ 6,425 | $ (120,831) | $ 895,966 | $ 1,066,006 | -16.0% |

General Fund *tax revenues,* which include property taxes, state replacement taxes, hotel taxes, and demolition taxes, increased 18.8% compared to the prior fiscal year. The majority of this increase is due to reallocation of property taxes of $1.1 million to the General Fund from the Debt Service Fund. Beginning in FY2010, a portion of the Village property tax was allocated to the Capital Projects Fund as a new permanent revenue source needed to sustain the 20 year street improvement program. Declining revenues combined with additional increases in the scope of scheduled construction projects significantly impacted the Village's ability to maintain pace with the 20 year plan. The Capital Improvements Commission proposed a plan in 2008 to utilize a scheduled reduction in property taxes from capital bonds that are paid off to fund the ongoing street improvement program. Instead of a general property tax reduction as the bonds were retired, the Village would use the amount previously paid to retire debt for direct financing of future road projects. Based on the CIC plan, the Village will continue to infuse additional property tax dollars into the Capital Projects Fund as other Village bonds are retired. The last reallocation was in 2014 as property tax supported debt for capital improvements are reduced to zero. For accounting purposes, these additional property tax dollars are recognized in the General Fund and then shown as a transfer to the Capital Projects Fund. The FY2014 transfer was $2.7 million.

*Intergovernmental revenues* include sales taxes, State income taxes, and other State-shared revenues. Income taxes increased in the current year by $0.2 million and have now climbed back to their pre-recession levels. The Village closely monitors this revenue source as the State continues to explore cutting the municipal share of the income tax. State sales tax experienced a modest increase of 3.8%, increasing sales tax revenues to $3.1 million.

*Investment income* increased marginally from last year. Average investment return on funds invested in the State Treasurer's investment pool (Illinois Funds) remained near zero in FY2014.

Total expenditures, excluding transfers to other funds, increased by 5% for the year. The transfer of property taxes to the Capital Projects Fund for street improvements increased by 73%. The General Fund also increased its contribution to the Facilities Maintenance Reserve Fund by $50,000 to continue to fund needed facility improvements. General Government increases were driven largely by increases in legal expenditures, utilities, and facilities maintenance. Public Safety expenditures increased due to higher pension contributions and personnel expenditure increases. Highway and Streets expenditures increased from the prior year due to staffing vacancies in the prior year. Also, a high snowfall amount increased the expenses for snow removal.

<u>Debt Service Fund</u> – During FY2014, all debt supported by Village property taxes was retired. The debt service payments related to bonded debt issued by the Village on behalf of the Glen Ellyn Public Library are also included the Debt Service Fund. Debt Service expenditures made on behalf of the library were $511,498. The Village also recognizes revenue in the same amount from the Library to provide the necessary funds to make the required payments; therefore, the net effect to the fund balance of the Debt Service Fund is zero.

Capital Projects Fund – Significant investment in the Village's street and storm sewer infrastructure continued to be a focus in FY2014 as it has been over the past number of years. In November 2000 voters approved a referendum authorizing the issuance of $18 million in bonds to complete 17 specific storm sewer improvement projects throughout the Village. In conjunction with this program, the Village also committed to improving the overall quality of its roadways by transitioning from a 30 year to a 20 year street rehabilitation program.

Total annual expenditures of the Capital Projects Fund were $4.5 and $5.1 million in FY2014 and FY2013, respectively. The large projects completed in FY2014 were the 2013 Street Improvements and the Oak-Euclid-Forest-Alley Improvements. $1.3 million was spent in FY2014 on the 2013 Street Improvements and $0.9 million was spent for the Oak-Euclid-Forest-Alley Improvements.

For the past several years, the Village has experienced slowed revenue growth in this fund. This, along with the need to expand the scope of construction activity on many roadway rehabilitation projects resulted in a significant funding gap between available revenues and the level of investment required to keep pace with our more aggressive 20 year street program. In FY2008, the Capital Projects Fund received a transfer of $2.5 million from the Corporate Reserve Fund to supplement the street program and to keep capital investment levels on pace with our long-term capital improvement plan. An additional $3.0 million was contributed from available General Fund reserves in FY2009. In FY2009, the Capital Improvements Commission proposed and the Village Board approved a plan to utilize a scheduled reduction in property taxes (from 1987 series capital bonds which are now paid off) to begin filling the gaps in our street improvement program. Instead of a general property tax reduction, the Village will maintain property taxes generally at current levels and use the amount previously paid to retire debt for direct financing of future road projects. In FY2014, $1.1 million in property taxes were reallocated to the Capital Projects Fund. For accounting purposes, these additional property tax dollars are recognized in the General Fund and then shown as a transfer to the Capital Projects Fund. This year was the last reallocation scheduled as the debt has been completely retired.

The Village's business-type activities include the water and sanitary sewer systems, the Village Links golf course and recreation function, residential solid waste collection and commuter parking operations.

Water and Sanitary Sewer Fund – Operations of the Village's Water and Sanitary Sewer Fund ended the year with total operating revenues of $13.2 million, an increase of 3.2% compared to the prior fiscal year. The Village increased water and sewer rates by 9.5% in FY2014 after the DuPage Water Commission increased the price for purchasing water. Operating expenses were increased from $9.1 million in FY2013 to $10.2 million in FY2014 due to increased payments to the Glenbard Wastewater Authority and equipment/capital outlay that did not meet the thresholds for capitalization.

Water and Sanitary Sewer Fund net position increased by $1.6 million or 2.6% from the prior fiscal year.

Golf Course and Recreation Fund –In FY2013, the golf course began renovations of the club house and driving range. Construction continued through the beginning of FY2014. This construction affected the fees collected as construction deterred some patrons. The number of golf rounds decreased 9.7% to approximately 61,000 rounds in FY2014. This is decreased from approximately 67,000 rounds in FY2013. Golf rounds suffered early in the season as construction was not completed until July 2013. With the expanded club house, the facility gained a full service restaurant, which, as a result, increased food service revenues by $0.6 million or 120% from the prior year. Golf Course and Recreation expenses increased $0.7 million from FY 2013 due to an expanded full service restaurant operation. Total net position decreased by $535,159 or 2.5% from FY2013 ending net position due to depreciation and interest expense.

## Changes to Approved General Fund Budget

The Glen Ellyn Village Board approved amendments to the FY2013 Annual Budget which was adopted on May 28, 2013. The budget has traditionally been amended shortly after the beginning of each fiscal year to add the unliquidated balance of previously Village Board approved contracts to the new budget. This budget amendment increased the Village's FY2014 General Fund budget authorization by approximately $93,000 for contracts outstanding at April 30, 2013. Also during the year, an amendment was passed to provide approximately $35,000 additional funds for tree planting.

## Capital Assets

At April 30, 2014, the Village's investment in capital assets for both governmental and business-type activities totaled $171.1 million (net of accumulated depreciation). This represents an increase of $3.5 million or 2.1% from April, 2013. See the notes to the financial statements for additional information on capital assets.

Major capital asset activities during FY2014 included the following:

- A total of $3.7 million of street and storm sewer improvements were completed or in-process at April 30, 2014 including the following major rehabilitation projects:
    - 2013 Street Improvements
    - Oak-Euclid-Forest-Alley Improvements
    - Crescent Boulevard Sidewalk Improvement
- $0.1 million was invested during FY2014 in continuing improvements to the Village's water distribution and sanitary sewerage collection systems with numerous improvements completed in connection with roadway improvement projects listed above.
- $2.0 million was invested in the Village Links clubhouse and driving range renovations. Table 5 reflects the Village's capital asset balances as of April 30, 2014 and 2013.

**VILLAGE OF GLEN ELLYN, ILLINOIS**
**Management's Discussion and Analysis (continued)**

**Table 5**
**Capital Assets**
**(in Millions)**

| | *Governmental Activities* | | *Business-Type Activities* | | *Total Primary Government* | |
|---|---|---|---|---|---|---|
| | ***2014*** | ***2013*** | ***2014*** | ***2013*** | ***2014*** | ***2012*** |
| Land and Land Right of Way | $ 28.0 | $ 27.8 | $ 15.8 | $ 15.8 | $ 43.8 | $ 43.6 |
| Land Improvements | 0.3 | 0.3 | 9.0 | 9.0 | 9.3 | 9.3 |
| Buildings and Improvements | 10.1 | 10.1 | 8.6 | 2.8 | 18.7 | 12.9 |
| Vehicles | 4.7 | 4.5 | 0.2 | 0.3 | 4.9 | 4.8 |
| Equipment | 2.2 | 2.2 | 1.7 | 1.6 | 3.9 | 3.8 |
| Bridges | 0.4 | 0.4 | - | - | 0.4 | 0.4 |
| Storm Sewers | 23.2 | 21.9 | - | - | 23.2 | 21.9 |
| Streets | 77.5 | 74.7 | - | - | 77.5 | 74.7 |
| Water and Sanitary Sewer System | - | - | 68.5 | 67.2 | 68.5 | 67.2 |
| Construction in Progress | 0.5 | 1.1 | 0.9 | 4.1 | 1.4 | 5.2 |
| | $ 146.9 | $ 143.0 | $ 104.7 | $ 100.8 | $ 251.6 | $ 243.8 |
| Less: Accumulated Depreciation | (46.6) | (43.9) | (33.8) | (32.3) | (80.4) | (76.2) |
| Total | **$ 100.3** | **$ 99.1** | **$ 70.9** | **$ 68.5** | **$ 171.2** | **$ 167.6** |

**Long-Term Debt**

As of April 30, 2014, the Village had a total of $10.3 million of bonded debt outstanding, all of which are general obligation bonds, payment of which is pledged by the full faith and taxing authority of the Village. Of this amount, $7.3 million will be abated and paid for by enterprise fund - golf course revenues. Additionally, $3.0 million of the bonded debt is being repaid by the Glen Ellyn Public Library. All Village debt supported by property taxes was retired in FY2014.

**VILLAGE OF GLEN ELLYN, ILLINOIS**
**Management's Discussion and Analysis (continued)**

The Village's property tax extension and corresponding tax rate for its long-term debt for the last 10 years is shown in the table below:

| Tax Year | Property Tax Rate* | Property Taxes Extended for Debt |
|---|---|---|
| 2013 | 0.0000 | $ 0 |
| 2012 | 0.0484 | 601,448 |
| 2011 | 0.1262 | 1,671,147 |
| 2010 | 0.1163 | 1,666,506 |
| 2009 | 0.1474 | 2,191,024 |
| 2008 | 0.1495 | 2,212,407 |
| 2007 | 0.2266 | 3,147,257 |
| 2006 | 0.2503 | 3,146,267 |
| 2005 | 0.2677 | 3,109,380 |
| 2004 | 0.2876 | 3,055,460 |

* Per $100 of assessed valuation.

Voters approved an $18 million bond referendum in November 2000. The 10-year bonds were issued in three installments in 2001 ($5 million), 2002 ($9 million) and 2003 ($4 million). All of the Village's current outstanding bonded debt which is paid by property taxes was retired in 2014 and had been approved by Glen Ellyn voters, whether or not referendum approval was required.

As an Illinois home-rule community, the Village is not subject to any debt limitation. The Village's general obligation bonds have been assigned a credit rating of Aa1 by Moody's Investors Service, most recently reaffirmed in September, 2012, signifying the strength of the Village's financial operations and management.

**Economic Factors**

The Village has a strong property tax base which is founded primarily in its residential housing stock. Precipitated by the economic recession which began in 2008, assessed property values have been decreasing since 2010. Total assessed value increased for 2008 and 2009 by 6.5% and 0.4% respectively, but declined by 3.6% in 2010, 7.6% in 2011, 6.16% in 2012, and 4.1% in 2013 as the lagging assessment process began to synchronize more closely with recent housing market conditions.

Glen Ellyn enjoys a stable and diversified commercial and retail sales base with shopping centers along the Roosevelt Road corridor, in the downtown central business district and at Stacy's Corners. During FY2010, the Village approved a long range strategic plan for its downtown in order to promote future growth and vitality in this important community business center. In FY2012, the Village created the Central Business District Tax Increment Financing District to further promote growth in this area. The Roosevelt Road Tax Increment Financing District was created in FY2014 to stimulate growth in certain areas of the Roosevelt Road corridor.

The Village began experiencing declines in several general operating revenues in the later part of FY2009 due to the global economic recession. As a result, the Village took measures to reduce its operating expenditures as well as instituting a new 1% local sales tax in July 2009 to aid in maintaining services provided to the community. In FY2014, improvement was seen in the state income tax which increased by $0.2 million or 8%, which may be a hopeful indicator of a beginning economic recovery. Also in FY2014, modest improvement was seen in sales tax and home rule sales tax of 3.8% and 6%, respectively.

## CONTACTING THE VILLAGE'S FINANCIAL MANAGEMENT

This financial report is designed to provide our citizens, customers, investors and creditors with a general overview of the Village's finances and to demonstrate the Village's accountability for public resources. Questions concerning this report or requests for additional financial information should be directed to the Finance Department, Village of Glen Ellyn, 535 Duane Street, Glen Ellyn, Illinois 60137.

**VILLAGE OF GLEN ELLYN, ILLINOIS**

STATEMENT OF NET POSITION

April 30, 2014

| | Primary Government | | |
|---|---|---|---|
| | Governmental Activities | Business-Type Activities | Total |
| **ASSETS** | | | |
| Cash and investments | $ 20,222,151 | $ 10,315,216 | $ 30,537,367 |
| Receivables (net, where applicable, of allowance for uncollectibles) | | | |
| Property taxes | 8,040,398 | 96,961 | 8,137,359 |
| Utility taxes | 351,812 | - | 351,812 |
| Accounts | 788,735 | 2,351,139 | 3,139,874 |
| Notes | 44,188 | 99,323 | 143,511 |
| Grants | 64,946 | 128,384 | 193,330 |
| Other | 218,764 | - | 218,764 |
| Prepaid expenses | 328,369 | 31,279 | 359,648 |
| Due from other governments | 4,812,450 | 447,539 | 5,259,989 |
| Inventories | 114,987 | 152,093 | 267,080 |
| Capital assets not being depreciated | 28,528,222 | 16,630,286 | 45,158,508 |
| Capital assets being depreciated (net of accumulated depreciation) | 71,795,030 | 54,123,587 | 125,918,617 |
| Investment in joint venture | - | 11,899,017 | 11,899,017 |
| Net pension asset | 374,826 | - | 374,826 |
| Total assets | 135,684,878 | 96,274,824 | 231,959,702 |
| **DEFERRED OUTFLOWS OF RESOURCES** | | | |
| Unamortized loss on refunding | - | 32,572 | 32,572 |
| Total deferred outflows of resources | - | 32,572 | 32,572 |
| Total assets and deferred outflows of resources | 135,684,878 | 96,307,396 | 231,992,274 |
| **LIABILITIES** | | | |
| Accounts payable | 896,855 | 1,198,244 | 2,095,099 |
| Interest payable | 42,993 | 62,606 | 105,599 |
| Retainage payable | 165,038 | 9,562 | 174,600 |
| Accrued salaries | 478,659 | 169,516 | 648,175 |
| Unearned revenue | 566,359 | 293,665 | 860,024 |
| Deposits payable | 935,184 | 242,527 | 1,177,711 |
| Due to other governments | 300,074 | - | 300,074 |
| Long-term liabilities | | | |
| Due within one year | 913,253 | 651,086 | 1,564,339 |
| Due in more than one year | 2,872,424 | 7,685,183 | 10,557,607 |
| Total liabilities | 7,170,839 | 10,312,389 | 17,483,228 |
| **DEFERRED INFLOWS OF RESOURCES** | | | |
| Deferred revenue - property taxes | 8,040,398 | 96,961 | 8,137,359 |
| Total deferred inflows of resources | 8,040,398 | 96,961 | 8,137,359 |
| Total liabilities and deferred inflows of resources | 15,211,237 | 10,409,350 | 25,620,587 |
| **NET POSITION** | | | |
| Net investment in capital assets | 100,150,517 | 62,577,514 | 162,728,031 |
| Restricted for | | | |
| Public safety | 510,674 | - | 510,674 |
| Highways and streets | 524,756 | - | 524,756 |
| Debt service | 42,346 | - | 42,346 |
| Economic development | 10,523 | - | 10,523 |
| Unrestricted | 19,234,825 | 23,320,532 | 42,555,357 |
| **TOTAL NET POSITION** | $ 120,473,641 | $ 85,898,046 | $ 206,371,687 |

See accompanying notes to financial statements.

**VILLAGE OF GLEN ELLYN, ILLINOIS**

STATEMENT OF ACTIVITIES

For the Year Ended April 30, 2014

| | | Program Revenues | | |
|---|---|---|---|---|
| **FUNCTIONS/PROGRAMS** | **Expenses** | **Charges for Services** | **Operating Grants and Contributions** | **Capital Grants and Contributions** |
| **PRIMARY GOVERNMENT** | | | | |
| Governmental Activities | | | | |
| General government | $ 4,240,107 | $ 1,612,855 | $ 164,062 | $ 38,489 |
| Public safety | 8,909,579 | 1,589,949 | 69,619 | 26,407 |
| Highways and streets | 6,025,177 | - | 811,567 | - |
| Interest | 137,912 | - | - | - |
| Total governmental activities | 19,312,775 | 3,202,804 | 1,045,248 | 64,896 |
| Business-Type Activities | | | | |
| Water and sanitary sewer | 11,592,909 | 13,190,194 | - | - |
| Golf course and recreation | 4,468,389 | 3,625,397 | - | - |
| Parking | 360,273 | 354,058 | 436,369 | - |
| Residential solid waste | 1,489,754 | 1,526,882 | - | - |
| Total business-type activities | 17,911,325 | 18,696,531 | 436,369 | - |
| **TOTAL PRIMARY GOVERNMENT** | $ 37,224,100 | $ 21,899,335 | $ 1,481,617 | $ 64,896 |

| | Net (Expense) Revenue and Change in Net Position | | |
|---|---|---|---|
| | Primary Government | | |
| | Governmental Activities | Business-Type Activities | Total |
| | $ (2,424,701) | $ - | $ (2,424,701) |
| | (7,223,604) | - | (7,223,604) |
| | (5,213,610) | - | (5,213,610) |
| | (137,912) | - | (137,912) |
| | (14,999,827) | - | (14,999,827) |
| | - | 1,597,285 | 1,597,285 |
| | - | (842,992) | (842,992) |
| | - | 430,154 | 430,154 |
| | - | 37,128 | 37,128 |
| | - | 1,221,575 | 1,221,575 |
| | (14,999,827) | 1,221,575 | (13,778,252) |
| General Revenues | | | |
| Taxes | | | |
| Property | 7,303,893 | 96,966 | 7,400,859 |
| Home rule sales | 1,797,469 | - | 1,797,469 |
| Utility | 2,415,262 | - | 2,415,262 |
| Real estate transfer tax | 656,703 | - | 656,703 |
| Other | 800,690 | - | 800,690 |
| Intergovernmental | | | |
| Shared income tax | 2,674,897 | - | 2,674,897 |
| Shared sales and use tax | 3,624,085 | - | 3,624,085 |
| Investment income | 42,413 | 31,008 | 73,421 |
| Miscellaneous | 142,021 | - | 142,021 |
| Transfers | (150,000) | 150,000 | - |
| Total | 19,307,433 | 277,974 | 19,585,407 |
| CHANGE IN NET POSITION | 4,307,606 | 1,499,549 | 5,807,155 |
| NET POSITION, MAY 1 | 116,166,035 | 84,398,497 | 200,564,532 |
| **NET POSITION, APRIL 30** | $ 120,473,641 | $ 85,898,046 | $ 206,371,687 |

See accompanying notes to financial statements.

VILLAGE OF GLEN ELLYN, ILLINOIS

BALANCE SHEET
GOVERNMENTAL FUNDS

April 30, 2014

| | General | Debt Service | Capital Projects | Nonmajor Governmental Funds | Total Governmental Funds |
|---|---|---|---|---|---|
| **ASSETS** | | | | | |
| Cash and cash equivalents | $ 8,241,261 | $ 42,345 | $ 4,413,333 | $ 2,586,297 | $ 15,283,236 |
| Receivables | | | | | |
| Property taxes | 7,478,205 | 482,620 | - | 79,573 | 8,040,398 |
| Utility taxes | - | - | 351,812 | - | 351,812 |
| Accounts, net | 518,183 | - | - | 270,552 | 788,735 |
| Notes | - | - | - | 44,188 | 44,188 |
| Grants | - | - | 64,946 | - | 64,946 |
| Other | 26,602 | - | - | - | 26,602 |
| Prepaid items | 67,280 | - | - | - | 67,280 |
| Due from other funds | 49,686 | - | - | - | 49,686 |
| Due from other governments | 1,720,102 | 3,041,743 | - | 50,605 | 4,812,450 |
| **TOTAL ASSETS** | $ 18,101,319 | $ 3,566,708 | $ 4,830,091 | $ 3,031,215 | $ 29,529,333 |
| **LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES** | | | | | |
| **LIABILITIES** | | | | | |
| Accounts payable | $ 288,589 | $ - | $ 471,653 | $ 126,214 | $ 886,456 |
| Retainage payable | - | - | 165,038 | - | 165,038 |
| Accrued salaries | 460,844 | - | - | - | 460,844 |
| Unearned revenues | 566,359 | - | - | - | 566,359 |
| Due to other funds | - | - | - | 49,686 | 49,686 |
| Due to other governments | 201,971 | - | 98,103 | - | 300,074 |
| Deposits | 935,184 | - | - | - | 935,184 |
| Total liabilities | 2,452,947 | - | 734,794 | 175,900 | 3,363,641 |
| **DEFERRED INFLOWS OF RESOURCES** | | | | | |
| Unavailable revenue - property taxes | 7,478,205 | 482,620 | - | 79,573 | 8,040,398 |
| Unavailable revenue - due to other governments | - | 3,041,742 | - | - | 3,041,742 |
| Total deferred inflows of resources | 7,478,205 | 3,524,362 | - | 79,573 | 11,082,140 |
| Total liabilities and deferred inflows of resources | 9,931,152 | 3,524,362 | 734,794 | 255,473 | 14,445,781 |
| **FUND BALANCES** | | | | | |
| Nonspendable - notes receivable | - | - | - | 44,188 | 44,188 |
| Nonspendable - prepaid items | 67,280 | - | - | - | 67,280 |
| Restricted for debt service | - | 42,346 | - | - | 42,346 |
| Restricted for economic development | - | - | - | 10,523 | 10,523 |
| Restricted for public safety | 369,073 | - | - | 141,601 | 510,674 |
| Restricted for highways and streets | - | - | - | 524,756 | 524,756 |
| Unrestricted | | | | | |
| Committed for purchase contracts | 186,687 | - | 2,529,175 | - | 2,715,862 |
| Assigned for capital purposes | - | - | 1,566,122 | 2,104,360 | 3,670,482 |
| Unassigned (deficit) | 7,547,127 | - | - | (49,686) | 7,497,441 |
| Total fund balances | 8,170,167 | 42,346 | 4,095,297 | 2,775,742 | 15,083,552 |
| **TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES** | $ 18,101,319 | $ 3,566,708 | $ 4,830,091 | $ 3,031,215 | $ 29,529,333 |

See accompanying notes to financial statements.

## VILLAGE OF GLEN ELLYN, ILLINOIS

RECONCILIATION OF FUND BALANCES OF GOVERNMENTAL FUNDS TO THE GOVERNMENTAL ACTIVITIES IN THE STATEMENT OF NET POSITION

April 30, 2014

| | | |
|---|---|---|
| **FUND BALANCES OF GOVERNMENTAL FUNDS** | $ | 15,083,552 |
| | | |
| Amounts reported for governmental activities in the statement of net position are different because: | | |
| | | |
| Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds | | 100,323,252 |
| Less internal service funds included below | | (2,222,605) |
| | | |
| Long-term liabilities are not due and payable in the current period and, therefore, are not reported in the governmental funds | | |
| Bonds payable | | (3,000,000) |
| Compensated absences payable | | (675,232) |
| Accrued interest payable | | (42,993) |
| Unamortized bond premium | | (13,689) |
| Net other postemployment benefit obligations | | (64,890) |
| | | |
| Certain revenues that are deferred in the governmental funds are recognized as revenue in the governmental activities | | 3,041,742 |
| | | |
| The net position of the internal service fund is included in the governmental activities in the statement of net position | | 7,669,678 |
| | | |
| The net pension asset is not a current financial resource and is therefore not reported in the governmental funds | | 374,826 |
| | | |
| **NET POSITION OF GOVERNMENTAL ACTIVITIES** | $ | 120,473,641 |

See accompanying notes to financial statements.

VILLAGE OF GLEN ELLYN, ILLINOIS

STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS

For the Year Ended April 30, 2014

| | General | Debt Service | Capital Projects | Nonmajor Governmental Funds | Total Governmental Funds |
|---|---|---|---|---|---|
| **REVENUES** | | | | | |
| Taxes | $ 8,734,288 | $ 599,189 | $ 3,071,965 | $ 74,676 | $ 12,480,118 |
| Licenses and permits | 1,633,434 | - | - | - | 1,633,434 |
| Intergovernmental | 6,380,318 | 511,498 | 38,489 | 800,697 | 7,731,002 |
| Charges for services | 1,441,966 | - | - | 141,601 | 1,583,567 |
| Fines and forfeits | 616,560 | - | - | - | 616,560 |
| Investment income | 24,308 | 606 | 11,570 | 5,929 | 42,413 |
| Miscellaneous | - | - | 62,037 | - | 62,037 |
| Total revenues | 18,830,874 | 1,111,293 | 3,184,061 | 1,022,903 | 24,149,131 |
| **EXPENDITURES** | | | | | |
| Current | | | | | |
| General government | 3,741,007 | - | - | 221,428 | 3,962,435 |
| Public safety | 9,184,606 | - | - | - | 9,184,606 |
| Highways and streets | 2,115,619 | - | 98,103 | 804,561 | 3,018,283 |
| Capital outlay | - | - | 4,441,575 | 195,521 | 4,637,096 |
| Debt service | | | | | |
| Principal retirement | - | 950,000 | - | - | 950,000 |
| Interest and fiscal charges | - | 157,226 | - | - | 157,226 |
| Total expenditures | 15,041,232 | 1,107,226 | 4,539,678 | 1,221,510 | 21,909,646 |
| EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES | 3,789,642 | 4,067 | (1,355,617) | (198,607) | 2,239,485 |
| **OTHER FINANCING SOURCES (USES)** | | | | | |
| Transfers in | 825 | - | 2,739,501 | 155,000 | 2,895,326 |
| Transfers (out) | (2,894,501) | - | (150,000) | (825) | (3,045,326) |
| Total other financing sources (uses) | (2,893,676) | - | 2,589,501 | 154,175 | (150,000) |
| NET CHANGE IN FUND BALANCES | 895,966 | 4,067 | 1,233,884 | (44,432) | 2,089,485 |
| FUND BALANCES, MAY 1 | 7,274,201 | 38,279 | 2,861,413 | 2,820,174 | 12,994,067 |
| **FUND BALANCES, APRIL 30** | $ 8,170,167 | $ 42,346 | $ 4,095,297 | $ 2,775,742 | $ 15,083,552 |

See accompanying notes to financial statements.

**VILLAGE OF GLEN ELLYN, ILLINOIS**

RECONCILIATION OF THE GOVERNMENTAL FUNDS STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES TO THE GOVERNMENTAL ACTIVITIES IN THE STATEMENT OF ACTIVITIES

For the Year Ended April 30, 2014

| | |
|---|---|
| **NET CHANGE IN FUND BALANCES - TOTAL GOVERNMENTAL FUNDS** | $ 2,089,485 |
| Amounts reported for governmental activities in the statement of activities are different because: | |
| Governmental funds report capital outlay as expenditures; however, they are capitalized and depreciated in the statement of activities | 3,724,821 |
| The amortization of bond premiums and discounts are recorded as interest expense on the statement of activities | 8,669 |
| The repayment of the principal portion of long-term debt is reported as an expenditure when due in governmental funds but as a reduction of principal outstanding in the statement of activities | 950,000 |
| Certain revenues are recognized as revenue only in the governmental funds | (378,750) |
| The change in the accrual of interest is reported as a reduction of interest expense on the statement of activities | 10,645 |
| Some expenses in the statement of activities (e.g., depreciation) do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds | |
| Depreciation | (3,001,718) |
| Less internal service funds depreciation included above | 441,386 |
| The change in net position of certain activities of internal service funds is in governmental funds | 498,027 |
| The change in compensated absences payable is shown as an expense on the statement on activities | (30,161) |
| The change in other postemployment benefit payable is reported as an expense on the statement on activities | (13,899) |
| The change in net pension asset is not a current financial resource and, therefore, is not reported in the governmental funds | 9,101 |
| **CHANGE IN NET POSITION OF GOVERNMENTAL ACTIVITIES** | $ 4,307,606 |

See accompanying notes to financial statements.

**VILLAGE OF GLEN ELLYN, ILLINOIS**

STATEMENT OF NET POSITION
PROPRIETARY FUNDS

April 30, 2014

| | Business-Type Activities | | | | Governmental Activities |
|---|---|---|---|---|---|
| | Water and Sanitary Sewer | Golf Course and Recreation | Nonmajor Enterprise Funds | Total | Internal Service Funds |
| **CURRENT ASSETS** | | | | | |
| Cash and cash equivalents | $ 7,727,585 | $ 1,223,324 | $ 1,364,307 | $ 10,315,216 | $ 4,938,915 |
| Property taxes receivable | 96,961 | - | - | 96,961 | - |
| Accounts receivable | 2,023,704 | 75,942 | 251,493 | 2,351,139 | - |
| Grants receivable | - | - | 128,384 | 128,384 | - |
| Other receivables | - | - | - | - | 192,162 |
| Due from other governments | 447,539 | - | - | 447,539 | - |
| Inventories | - | 137,495 | 14,598 | 152,093 | 114,987 |
| Prepaid expenses and other | 16,646 | 11,300 | 3,333 | 31,279 | 261,089 |
| Total current assets | 10,312,435 | 1,448,061 | 1,762,115 | 13,522,611 | 5,507,153 |
| **NONCURRENT ASSETS** | | | | | |
| Capital assets | | | | | |
| Capital assets not being depreciated | 835,473 | 15,767,397 | 27,416 | 16,630,286 | - |
| Capital assets (net of accumulated depreciation) | 42,504,190 | 10,285,353 | 1,334,044 | 54,123,587 | 2,222,605 |
| Total capital assets | 43,339,663 | 26,052,750 | 1,361,460 | 70,753,873 | 2,222,605 |
| Other noncurrent assets | | | | | |
| Notes receivable | 99,323 | - | - | 99,323 | - |
| Investment in joint venture | 11,899,017 | - | - | 11,899,017 | - |
| Total other noncurrent assets | 11,998,340 | - | - | 11,998,340 | - |
| Total noncurrent assets | 55,338,003 | 26,052,750 | 1,361,460 | 82,752,213 | 2,222,605 |
| Total assets | 65,650,438 | 27,500,811 | 3,123,575 | 96,274,824 | 7,729,758 |
| **DEFERRED OUTFLOWS OF RESOURCES** | | | | | |
| Unamortized loss on refunding | - | 32,572 | - | 32,572 | - |
| Total deferred outflows of resources | - | 32,572 | - | 32,572 | - |
| Total assets and deferred outflows of resources | 65,650,438 | 27,533,383 | 3,123,575 | 96,307,396 | 7,729,758 |

(This statement is continued on the following page.)

**VILLAGE OF GLEN ELLYN, ILLINOIS**

STATEMENT OF NET POSITION (Continued)
PROPRIETARY FUNDS

April 30, 2014

| | Business-Type Activities | | | | Governmental Activities |
|---|---|---|---|---|---|
| | Water and Sanitary Sewer | Golf Course and Recreation | Nonmajor Enterprise Funds | Total | Internal Service Funds |
| **CURRENT LIABILITIES** | | | | | |
| Accounts payable | $ 967,856 | $ 119,057 | $ 111,331 | $ 1,198,244 | $ 10,399 |
| Interest payable | 3,291 | 59,315 | - | 62,606 | - |
| Retainage payable | 9,562 | - | - | 9,562 | - |
| Accrued salaries | 63,112 | 106,404 | - | 169,516 | 17,815 |
| Unearned revenue | - | 293,665 | - | 293,665 | - |
| Deposits payable | 242,527 | - | - | 242,527 | - |
| Compensated absences payable | 25,381 | 68,849 | - | 94,230 | 23,581 |
| General obligation bonds payable | - | 470,000 | - | 470,000 | - |
| IEPA loan payable | 86,856 | - | - | 86,856 | - |
| Total current liabilities | 1,398,585 | 1,117,290 | 111,331 | 2,627,206 | 51,795 |
| **LONG-TERM LIABILITIES** | | | | | |
| Unamortized bond premium | - | 83,775 | - | 83,775 | - |
| Compensated absences payable | 8,918 | 24,190 | - | 33,108 | 8,285 |
| General obligation bonds payable | - | 6,790,000 | - | 6,790,000 | - |
| IEPA loan payable | 778,300 | - | - | 778,300 | - |
| Total long-term liabilities | 787,218 | 6,897,965 | - | 7,685,183 | 8,285 |
| Total liabilities | 2,185,803 | 8,015,255 | 111,331 | 10,312,389 | 60,080 |
| **DEFERRED INFLOWS OF RESOURCES** | | | | | |
| Unavailable revenue - property taxes | 96,961 | - | - | 96,961 | - |
| Total deferred inflows of resources | 96,961 | - | - | 96,961 | - |
| Total liabilities and deferred outflows of resources | 2,282,764 | 8,015,255 | 111,331 | 10,409,350 | 60,080 |
| **NET POSITION** | | | | | |
| Net investment in capital assets | 42,474,507 | 18,741,547 | 1,361,460 | 62,577,514 | 2,222,605 |
| Unrestricted | 20,893,167 | 776,581 | 1,650,784 | 23,320,532 | 5,447,073 |
| **TOTAL NET POSITION** | $ 63,367,674 | $ 19,518,128 | $ 3,012,244 | $ 85,898,046 | $ 7,669,678 |

See accompanying notes to financial statements.

**VILLAGE OF GLEN ELLYN, ILLINOIS**

STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS

For the Year Ended April 30, 2014

| | Business-Type Activities | | | | Governmental Activities |
|---|---|---|---|---|---|
| | **Water and Sanitary Sewer** | **Golf Course and Recreation** | **Nonmajor Enterprise Funds** | **Total** | **Internal Service Funds** |
| **OPERATING REVENUES** | | | | | |
| Charges for services | $ 13,190,194 | $ 3,625,397 | $ 1,880,940 | $ 18,696,531 | $ 4,541,413 |
| **OPERATING EXPENSES EXCLUDING DEPRECIATION** | 10,160,591 | 3,930,185 | 1,724,487 | 15,815,263 | 3,733,329 |
| OPERATING INCOME (LOSS) BEFORE DEPRECIATION | 3,029,603 | (304,788) | 156,453 | 2,881,268 | 808,084 |
| Depreciation | 1,664,689 | 354,993 | 125,540 | 2,145,222 | 441,386 |
| OPERATING INCOME (LOSS) | 1,364,914 | (659,781) | 30,913 | 736,046 | 366,698 |
| **NON-OPERATING REVENUES (EXPENSES)** | | | | | |
| Investment income | 19,781 | 7,833 | 3,394 | 31,008 | 37,363 |
| Interest expense and fiscal charges | (22,898) | (183,211) | - | (206,109) | - |
| Intergovernmental | - | - | 436,369 | 436,369 | - |
| Other | - | - | - | - | 89,735 |
| Property taxes | 96,966 | - | - | 96,966 | 4,231 |
| Net income (loss) of joint venture | 255,269 | - | - | 255,269 | - |
| Total non-operating revenues (expenses) | 349,118 | (175,378) | 439,763 | 613,503 | 131,329 |
| INCOME (LOSS) BEFORE TRANSFERS | 1,714,032 | (835,159) | 470,676 | 1,349,549 | 498,027 |
| **TRANSFERS** | | | | | |
| Transfers in | - | 300,000 | - | 300,000 | - |
| Transfers (out) | (150,000) | - | - | (150,000) | - |
| Total transfers | (150,000) | 300,000 | - | 150,000 | - |
| CHANGE IN NET POSITION | 1,564,032 | (535,159) | 470,676 | 1,499,549 | 498,027 |
| NET POSITION, MAY 1 | 61,803,642 | 20,053,287 | 2,541,568 | 84,398,497 | 7,171,651 |
| **NET POSITION, APRIL 30** | $ 63,367,674 | $ 19,518,128 | $ 3,012,244 | $ 85,898,046 | $ 7,669,678 |

See accompanying notes to financial statements.

**VILLAGE OF GLEN ELLYN, ILLINOIS**

STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS

For the Year Ended April 30, 2014

| | Business-Type Activities | | | | Governmental Activities |
|---|---|---|---|---|---|
| | Water and Sanitary Sewer | Golf Course and Recreation | Nonmajor Enterprise Funds | Total | Internal Service Funds |
| **CASH FLOWS FROM OPERATING ACTIVITIES** | | | | | |
| Receipts from customers and users | $ 13,268,736 | $ 3,554,549 | $ 1,832,690 | $ 18,655,975 | $ 1,077,797 |
| Receipts from interfund services | - | - | - | - | 3,443,925 |
| Receipts from miscellaneous revenues | 21,363 | 79,424 | 27,390 | 128,177 | - |
| Payments to suppliers | (7,926,264) | (2,877,125) | (1,441,314) | (12,244,703) | (3,371,380) |
| Payments to employees | (1,177,179) | (1,724,615) | - | (2,901,794) | (328,573) |
| Payments for interfund services | (854,001) | (206,820) | (234,400) | (1,295,221) | (94,517) |
| Net cash from operating activities | 3,332,655 | (1,174,587) | 184,366 | 2,342,434 | 727,252 |
| **CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES** | | | | | |
| Operating grants received | - | - | 307,985 | 307,985 | 4,231 |
| Net cash from noncapital financing activities | - | - | 307,985 | 307,985 | 4,231 |
| **CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES** | | | | | |
| Property taxes | 96,966 | - | - | 96,966 | - |
| Purchase of capital assets | - | (2,095,030) | (495,920) | (2,590,950) | (495,138) |
| Proceeds from sale of capital assets | (1,724,588) | - | - | (1,724,588) | 89,735 |
| Principal payments on long-term debt | (84,725) | (435,000) | - | (519,725) | - |
| Interest payments on long-term debt | (23,221) | (208,069) | - | (231,290) | - |
| Transfers in | (150,000) | 300,000 | - | 150,000 | - |
| Net cash from capital and related financing activities | (1,885,568) | (2,438,099) | (495,920) | (4,819,587) | (405,403) |
| **CASH FLOWS FROM INVESTING ACTIVITIES** | | | | | |
| Interest on investments | 19,781 | 7,833 | 3,394 | 31,008 | 37,363 |
| Net cash from investing activities | 19,781 | 7,833 | 3,394 | 31,008 | 37,363 |
| NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS | 1,466,868 | (3,604,853) | (175) | (2,138,160) | 363,443 |
| CASH AND CASH EQUIVALENTS, MAY 1 | 6,260,717 | 4,828,177 | 1,364,482 | 12,453,376 | 4,575,472 |
| **CASH AND CASH EQUIVALENTS, APRIL 30** | $ 7,727,585 | $ 1,223,324 | $ 1,364,307 | $ 10,315,216 | $ 4,938,915 |

(This statement is continued on the following page.)

**VILLAGE OF GLEN ELLYN, ILLINOIS**

STATEMENT OF CASH FLOWS (Continued)
PROPRIETARY FUNDS

For the Year Ended April 30, 2014

| | Business-Type Activities | | | | Governmental Activities |
|---|---|---|---|---|---|
| | **Water and Sanitary Sewer** | **Golf Course and Recreation** | **Nonmajor Enterprise Funds** | **Total** | **Internal Service Funds** |
| **RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH FLOWS FROM OPERATING ACTIVITIES** | | | | | |
| Operating income (loss) | $ 1,364,914 | $ (659,781) | $ 30,913 | $ 736,046 | $ 366,698 |
| Adjustments to reconcile operating income (loss) to net cash from operating activities | | | | | |
| Depreciation | 1,664,689 | 354,993 | 125,540 | 2,145,222 | 441,386 |
| Changes in assets and liabilities | | | | | |
| Accounts receivable | 99,433 | (61,287) | (20,860) | 17,286 | (19,691) |
| Inventories | - | 16,650 | 7,702 | 24,352 | 3,709 |
| Prepaid expenses | (11,143) | (6,000) | (581) | (17,724) | (62,007) |
| Accounts payable | 243,592 | (916,710) | 41,652 | (631,466) | (2,961) |
| Accrued salaries | (3,332) | 36,868 | - | 33,536 | (705) |
| Unearned revenue | (3) | 69,863 | - | 69,860 | - |
| Deposits | 475 | - | - | 475 | - |
| Compensated absences | (25,970) | (9,183) | - | (35,153) | 823 |
| **NET CASH FROM OPERATING ACTIVITIES** | $ 3,332,655 | $ (1,174,587) | $ 184,366 | $ 2,342,434 | $ 727,252 |
| NONCASH TRANSACTIONS | | | | | |
| Capital asset additions financed with accrued liabilities and contract retentions | $ 125,311 | $ - | $ - | $ 125,311 | $ - |

See accompanying notes to financial statements.

**VILLAGE OF GLEN ELLYN, ILLINOIS**

STATEMENT OF FIDUCIARY NET POSITION
PENSION TRUST FUND

April 30, 2014

| | | |
|---|---|---|
| **ASSETS** | | |
| Cash and cash equivalents | $ | 363,543 |
| Investments, at fair value | | |
| Certificates of deposit | | 1,499,822 |
| Money market mutual funds | | 1,158,690 |
| U.S. agency securities | | 8,263,052 |
| Equity securities | | 11,896,319 |
| Mutual funds | | 1,667,010 |
| Interest receivable | | 32,093 |
| Total assets | | 24,880,529 |
| **LIABILITIES** | | |
| Accounts payable | | 9,290 |
| **NET POSITION HELD IN TRUST FOR PENSION BENEFITS** | $ | 24,871,239 |

See accompanying notes to financial statements.

**VILLAGE OF GLEN ELLYN, ILLINOIS**

STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
PENSION TRUST FUND

For the Year Ended April 30, 2014

| | |
|---|---|
| **ADDITIONS** | |
| Contributions | |
| Employer | $ 980,000 |
| Employee | 338,139 |
| Total contributions | 1,318,139 |
| Investment income | |
| Net appreciation in fair value of investments | 885,202 |
| Interest | 495,063 |
| Total investment income | 1,380,265 |
| Less investment expense | (53,128) |
| Net investment income | 1,327,137 |
| Total additions | 2,645,276 |
| **DEDUCTIONS** | |
| Benefits and refunds | 1,626,109 |
| Administration | 24,776 |
| Total deductions | 1,650,885 |
| NET INCREASE | 994,391 |
| **NET POSITION HELD IN TRUST FOR PENSION BENEFITS** | |
| May 1 | 23,876,848 |
| April 30 | $ 24,871,239 |

See accompanying notes to financial statements.

**VILLAGE OF GLEN ELLYN, ILLINOIS**

NOTES TO FINANCIAL STATEMENTS

April 30, 2014

## 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the Village of Glen Ellyn, Illinois (the Village) have been prepared in conformity with accounting principles generally accepted in the United States of America, as applicable to governments (hereinafter referred to as generally accepted accounting principles (GAAP)). The Government Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The following is a summary of the more significant policies.

a. Reporting Entity

The Village is a municipal corporation governed by a seven-member board consisting of six trustees and the Village President. As required by generally accepted accounting principles, these financial statements present the Village and entities for which the Village is considered to be financially accountable. Blended component units, although legally separate entities, are, in substance, part of the Village’s operations and so data from these units are combined with data of the primary government.

The Village’s police employees participate in the Police Pension Employees Retirement System (PPERS). PPERS functions for the benefit of these employees and is governed by a five-member pension board. Two members appointed by the Village’s Board, one elected by retired pension members and two elected by active members constitute the pension board. The Village and PPERS participants are obligated to fund all PPERS costs based upon actuarial valuations. The State of Illinois is authorized to establish benefit levels. The Village utilized an independent actuary and is authorized to approve the actuarial assumptions used in the determination of contribution levels. PPERS is included as a pension trust fund.

Based on the criteria of GASB Statement No 61, *The Financial Reporting Entity: Omnibus - an amendment of GASB Statements No. 14 and No. 34*, there are no component units for which the Village is considered to be financially accountable for.

Joint Venture

The Village participates along with the Village of Lombard in the Glenbard Wastewater Authority (the Authority). The Authority was established under the Intergovernmental Cooperative Act to construct and operate a wastewater treatment facility. The Board of the Authority is appointed and jointly controlled by both villages. The Authority is a joint venture of the two villages with the income of the Authority allocated each year based on the wastewater flow for the year. Complete financial statements for the Authority can be obtained from their administrative office at the Glenbard Wastewater Authority, 535 Duane Street, Glen Ellyn, Illinois 60137.

## 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

b. Fund Accounting

The Village uses funds to report on its financial position and the changes in its financial position. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts. The minimum number of funds are maintained consistent with legal and managerial requirements.

Funds are classified into the following categories: governmental, proprietary and fiduciary.

Governmental funds are used to account for all or most of a village's general activities, including the collection and disbursement of restricted or committed monies (special revenue funds), the funds committed, restricted or assigned for the acquisition or construction of capital assets (capital projects funds) and the funds committed, restricted or assigned for the servicing of long-term debt (debt service funds). The general fund is used to account for all activities of the Village not accounted for in some other fund.

Proprietary funds are used to account for activities similar to those found in the private sector, where the determination of net income is necessary or useful for sound financial administration. Goods or services from such activities can be provided either to outside parties (enterprise funds) or to other departments or agencies primarily within the government (internal service funds).

Fiduciary funds are used to account for assets held on behalf of outside parties, including other governments, or on behalf of other funds within the government. The Village utilizes a pension trust fund which is generally used to account for assets that the Village holds in a fiduciary capacity.

c. Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the Village. The effect of material interfund activity has been eliminated from these statements, except for interfund services provided and used. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

## 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

c. Government-Wide and Fund Financial Statements (Continued)

The statement of activities demonstrates the degree to which the direct expenses of a given function, segment or program are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include (1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment and (2) grants and standard revenues that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

The Village reports the following major governmental funds:

The General Fund is the Village’s primary operating fund. It accounts for all financial resources of the general government, except those accounted for in another fund.

The Debt Service Fund is used to accumulate monies restricted, committed or assigned for the payment of principal and interest on the Village’s debt obligations.

The Capital Projects Fund is used to account monies restricted, committed or assigned to the financing of general street and infrastructure projects.

The Village reports the following major proprietary funds:

The Water and Sanitary Sewer Fund accounts for the provision of water and sanitary sewer services to the residents of the Village. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, maintenance, financing and related debt services and billing and collection.

The Golf Course and Recreation Fund accounts for the operation of the Village Links golf course, Reserve 22 restaurant and recreation facilities.

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

c. Government-Wide and Fund Financial Statements (Continued)

Additionally, the Village reports the following proprietary funds:

Internal Service Funds account for the Village's insurance programs and the maintenance of various village owned vehicles and equipment to other departments or agencies of the Village on a cost reimbursement basis. These are reported as part of the governmental activities on the government-wide financial statements as they provide services to the Village's governmental funds/activities.

The Village reports a pension trust fund as a fiduciary fund to account for the Police Pension Fund.

d. Measurement Focus, Basis of Accounting and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Revenues and additions are recorded when earned and expenses and deductions are recorded when a liability is incurred. The Village recognizes property taxes when they become both measurable and available in the period the tax is intended to finance. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. Operating revenues/expenses include all revenues/expenses directly related to providing enterprise fund services. Incidental revenues/expenses are reported as non-operating.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. The Village considers revenues to be available if they are collected within 60 days of the end of the current fiscal period, except for sales taxes and utility taxes which use a 90-day period. Expenditures generally are recorded when a fund liability is incurred. However, debt service expenditures are recorded only when payment is due.

Property taxes, sales taxes and telecommunication taxes owed to the state at year end, franchise fees, licenses, charges for services and interest associated with the current fiscal period are all considered to be susceptible to accrual and are recognized as revenues of the current fiscal period. Fines and permit revenue and miscellaneous revenues are considered to be measurable and available only when cash is received by the Village.

## 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

d. Measurement Focus, Basis of Accounting and Financial Statement Presentation (Continued)

In applying the susceptible to accrual concept to intergovernmental revenues (i.e., federal and state grants), the legal and contractual requirements of the numerous individual programs are used as guidance. There are, however, essentially two types of these revenues. In one, monies must be expended on the specific purpose or project before any amounts will be paid to the Village; therefore, revenues are recognized based upon the expenditures recorded. In the other, monies are virtually unrestricted as to purpose of expenditure and are generally revocable only for failure to comply with prescribed eligibility requirements, such as equal employment opportunity. These resources are reflected as revenues at the time of receipt or earlier if they meet the availability criterion.

The Village reports unavailable/deferred revenue and unearned revenue on its financial statements. Unavailable revenues arise when a potential revenue does not meet both the measurable and available or earned criteria for recognition in the current period. Unearned revenues arise when resources are received by the Village before it has a legal claim to them, as when grant monies are received prior to the incurrence of qualifying expenditures. In subsequent periods, when both revenue recognition criteria are met, or when the Village has a legal claim to the resources, the deferred inflow of resources for unavailable/deferred revenue or the liability for unearned revenue is removed from the financial statements and revenue is recognized.

e. Cash and Investments

Cash and Cash Equivalents

For purposes of the statement of cash flows, the Village’s proprietary funds consider their demand deposits and all highly liquid investments with an original maturity of three months or less when purchased to be cash equivalents.

Investments

Investments with a maturity greater than one year when purchased are stated at fair value in accordance with GASB Statement No. 31, *Accounting and Financial Reporting for Certain Investments and for External Investment Pools*. All investments of the pension trust fund are reported at fair value.

f. Inventories

Inventories are valued at cost, which approximates market, using the first-in/first-out (FIFO) method.

## 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

g. Prepaid Items/Expenses

Payments made to vendors for services that will benefit periods beyond the date of this report are recorded as prepaid items/expenses.

h. Capital Assets

Capital assets, which include property, plant, equipment and infrastructure assets (e.g., roads, bridges and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the Village as assets with an initial, individual cost in excess of the following and an estimated useful life in excess of one year.

| Asset Class | Capitalization Threshold |
|---|---|
| Building improvements, land improvements | $ 20,000 |
| Bridges, streets, stormsewers and traffic signals | 20,000 |
| Machinery and equipment | 20,000 |
| Vehicles | - |
| Software | 20,000 |
| Land | - |

Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

The costs of normal maintenance and repairs, including street overlays that do not add to the value of the asset or materially extend asset lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of the assets constructed. Property, plant and equipment is depreciated using the straight-line method over the following estimated useful lives:

| | Years |
|---|---|
| Buildings and building improvements | 10-45 |
| Water system | 20-45 |
| Machinery and equipment | 5-30 |
| Vehicles | 5-10 |
| Infrastructure | 40-50 |
| Software | 10 |

## 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

i. Compensated Absences

Vested or accumulated employee leave balances are reported as an expenditure and a fund liability of the governmental fund that will pay it once retirement or separation has occurred. Vested or accumulated employee leave balances of proprietary funds and governmental activities are recorded as an expense and liability of those funds as the benefits accrue to employees.

j. Long-Term Obligations

In the government-wide financial statements and proprietary funds in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities or proprietary fund financial statements. Bond premiums and discounts are deferred and amortized over the life of the bonds. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are expensed in the current period.

In the fund financial statements, governmental funds recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as expenditures in the current period.

k. Net Position/Fund Balance

In the fund financial statements, governmental funds report nonspendable fund balance for amounts that are either not in spendable form or legally or contractually required to be maintained intact. Restrictions of fund balance are reported for amounts constrained by legal restrictions from outside parties for use for a specific purpose, or externally imposed by outside entities or from enabling legislation adopted by the Village. Committed fund balance is constrained by formal actions of the Village's Board of Trustees, which is considered the Village's highest level of decision-making authority. Formal actions include resolutions and ordinances (which are equally binding) approved by the Board. Assigned fund balance represents amounts constrained by the Village's intent to use them for a specific purpose. The authority to assign fund balance has been delegated to the Village's Finance Director. Any residual fund balance in the General Fund, including fund balance targets and any deficit fund balance of any other governmental fund is reported as unassigned. The Village's fund balance policy for the General Fund requires unassigned fund balance to be maintained at a minimum of 25% current year expenditures, effective for the fiscal year 2013 budget, with the minimum increasing 1% annually until the minimum reaches 35%. Any fund balance in the General Fund in excess of the minimum can be assigned for other purposes.

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

k. Net Position/Fund Balance (Continued)

In the government-wide financial statements, restricted net position is legally restricted by outside parties for a specific purpose. Net investment in capital assets represents the book value of capital assets less any long-term debt issued to acquire or construct the capital assets.

The Village's flow of funds assumption prescribes that the funds with the highest level of constraint are expended first. If restricted or unrestricted funds are available for spending, the restricted funds are spent first. Additionally, if different levels of unrestricted funds are available for spending the Village considers committed funds to be expended first followed by assigned funds and then unassigned funds.

None of the restricted net position or restricted fund balance results from enabling legislation adopted by the Village except for $141,601 restricted by an ordinance to be used for public safety.

l. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net assets that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net assets that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time.

m. Interfund Transactions

Interfund services are accounted for as revenues, expenditures or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund, are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed.

All other interfund transactions, except interfund services and reimbursements, are reported as transfers.

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

n. Interfund Receivables/Payables

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/from other funds" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the noncurrent portion of interfund loans). All other outstanding balances between funds are reported as "due to/from other funds."

If applicable, advances between funds, as reported in the fund financial statements, are offset by a fund balance nonspendable account in applicable governmental funds to indicate that they are not available for appropriation and are not expendable available financial resources.

o. Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

**2. DEPOSITS AND INVESTMENTS**

The Village maintains a cash and investment pool that is available for use by all funds, except the pension trust fund. Each fund's portion of this pool is displayed on the financial statements as "cash and cash equivalents." In addition, investments are separately held by several of the Village's funds. The deposits and investments of the pension trust fund are held separately from those of other funds.

Permitted deposits and investments - Statutes and the Village and Police Pension Fund's investment policies authorize the Village to make deposits/invest in insured commercial banks, savings and loan institutions, obligations of the U.S. Treasury and U.S. agencies, insured credit union shares, money market mutual funds with portfolios of securities issued or guaranteed by the United States or agreements to repurchase these same obligations, repurchase agreements, short-term commercial paper rated within the three highest classifications by at least two standard rating services and Illinois Funds and the Illinois Metropolitan Investment Trust. The Police Pension Fund may also invest in certain non-U.S. obligations, Illinois municipal corporations tax anticipation warrants, veteran's loans, obligations of the State of Illinois and its political subdivisions, direct obligations of the State of Israel, equity securities, mutual funds and Illinois insurance company general and separate accounts, and corporate bonds managed through an investment advisor rated as investment grade by one of the two largest rating services at the time of purchase.

## 2. DEPOSITS AND INVESTMENTS (Continued)

Illinois Funds is an investment pool managed by the State of Illinois, Office of the Treasurer, which allows governments within the State to pool their funds for investment purposes. Illinois Funds is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in Illinois Funds are valued at Illinois Funds' share price, the price at which the investment could be sold.

Illinois Metropolitan Investment Fund (IMET) is a not-for-profit investment trust formed pursuant to the Illinois Municipal Code and managed by a Board of Trustees elected from the participating members. IMET is not registered with the SEC as an investment company. Investments in IMET are valued at IMET's share price, the price at which the investment could be sold.

It is the policy of the Village to invest its funds in a manner that will provide the highest investment return with the maximum security while meeting the daily cash flow demands of the Village and conforming to all state and local statutes governing the investment of public funds, using the "prudent person" standard for managing the overall portfolio. The primary objective of the policy is safety (preservation of capital and protection of investment principal), liquidity and yield.

a. Village Deposits

Custodial credit risk for deposits with financial institutions is the risk that in the event of a bank failure, the Village's deposits may not be returned to it. The Village's investment policy requires pledging of collateral with a fair value of at least 110% of all bank balances in excess of federal depository insurance with the collateral held by an independent third party or the Federal Reserve Bank of Chicago in the Village's name. The Village had no accounts uninsured or uncollateralized at April 30, 2014.

b. Village Investments

In accordance with its investment policy, the Village limits its exposure to interest rate risk by structuring the portfolio to provide liquidity for operating funds and by investing in shorter-term securities. The investment policy limits the maximum maturity length of investments to five years from the date of purchase, except if matched to anticipated cash flow requirements (e.g., reserve funds), in which maturity can extend beyond five years. Any investment in a security with a maturity longer than five years requires approval by the Village Board.

The Village limits its exposure to credit risk, the risk that the issuer of a debt security will not pay its par value upon maturity, by primarily investing in Illinois Funds and IMET. However, the Village's investment policy does not contain any guidance on credit risk except for investments in commercial paper (rated within the three highest classifications by at least two standard rating services). Illinois Funds and IMET are rated AAA.

**2. DEPOSITS AND INVESTMENTS (Continued)**

b. Village Investments (Continued)

Custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to the investment, the Village will not be able to recover the value of its investments that are in the possession of an outside party. To limit its exposure, the Village's investment policy requires all security transactions that are exposed to custodial credit risk to be processed on a delivery versus payment (DVP) basis with the underlying investments held by a third party custodian in the Village's name. Illinois Funds and IMET are not subject to custodial credit risk.

Concentration of credit risk - The Village's investment policy states that no financial institution shall hold more than 40% of the Village's investment portfolio, that monies deposited at a financial institution shall not exceed 75% of the capital stock and surplus of that institution, commercial paper shall not exceed 10% of the Village's investment portfolio, and brokered certificates of deposit should not exceed 25% of the Village's investment portfolio.

c. Police Pension Fund Deposits

Custodial credit risk for deposits with financial institutions is the risk that in the event of a bank's failure, the Police Pension Fund's deposits may not be returned to them. The Police Pension Fund's deposits are covered by FDIC insurance and flow-through FDIC insurance; however, the investment policy is silent regarding custodial credit risk for deposits.

d. Police Pension Fund Investments

The following table presents the investments and maturities of the Police Pension Fund that are subject to interest rate risk as of April 30, 2014:

| | | Investment Maturities (in Years) | | | |
|---|---|---|---|---|---|
| Investment Type | Fair Value | Less than 1 | 1-5 | 6-10 | Greater than 10 |
| U.S. agency securities | $ 8,263,052 | $ 498,695 | $ 5,621,666 | $ 2,142,691 | $ - |
| Negotiable certificates of deposit | 1,499,822 | 499,977 | 999,845 | - | - |
| TOTAL | $ 9,762,874 | $ 998,672 | $ 6,621,511 | $ 2,142,691 | $ - |

## 2. DEPOSITS AND INVESTMENTS (Continued)

d. Police Pension Fund Investments (Continued)

In accordance with its investment policy, the Police Pension Fund limits its exposure to interest rate risk by structuring the portfolio to achieve long-term rates of return consistent with the actuarial earnings rate while prudently managing the inherent risks that are related to the achievement of investment goals. The investment policy does not limit the maximum maturity length of investments in the Police Pension Fund.

The Police Pension Fund limits its exposure to credit risk, the risk that the issuer of a debt security will not pay its par value upon maturity by primarily investing in obligations guaranteed by the U.S. Government and securities issued by certain agencies of the U.S. Government that are explicitly or implicitly guaranteed by the U.S. Government. However, the Police Pension Fund's investment policy does not contain any guidance on credit risk. The U.S. agency securities and the money market mutual funds are rated Aaa.

Custodial credit risk for investments is the risk that, in the event of a failure of the counterparty to the investment, the Police Pension Fund will not be able to recover the value of its investments that are in the possession of an outside party. It is the practice of the Police Pension Fund to limit its exposure to custodial credit risk by requiring that all security transactions that are exposed to custodial credit risk are processed on a delivery versus payment (DVP) basis, with the underlying custodian separate from where the investment was purchased and evidenced by safekeeping receipts. The money market mutual funds and mutual funds are not subject to custodial credit risk.

Concentration of credit risk - The Police Pension Fund's investment policy states that the Police Pension Fund should be committed to asset allocation targets maintained through a disciplined rebalancing program. Diversification, both by and within assets classes, is the primary risk control element. The policy further specifies that asset allocation target ranges should be 30-50% for U.S. equities and within these equities, at least 65% should be invested in large capitalization companies, 25% in mid-cap companies and 10% in small-cap companies. Further, ranges for non-U.S. equities should be 0 to 10%; U.S. bonds, 50%; and cash equivalents, 5%.

## 3. RECEIVABLE - TAXES

Property taxes for 2013 attached as an enforceable lien on January 1, 2013, on property values assessed as of the same date. Taxes are levied by December of the subsequent fiscal year (by passage of a tax levy ordinance on December 16, 2013). Tax bills are prepared by the County and issued on or about May 1, 2014, and are payable in two installments, on or about June 1, 2014 and September 1, 2014. The County collects such taxes and remits them periodically. The allowance for uncollectible taxes has been stated at 1% of the tax levy to reflect actual collection experience. Because the 2013 levy is intended to finance the eight month period ending December 31, 2014, it has been offset by unavailable/deferred revenue at April 30, 2014. The 2014 tax levy, which attached as an enforceable lien on property as of January 1, 2014, has not been recorded as a receivable as of April 30, 2014, as the tax has not yet been levied by the Village and will not be levied until December 2014 and, therefore, the levy is not measurable at April 30, 2014.

## 4. NOTES RECEIVABLE

During fiscal year 2001, the Village issued a loan receivable for $125,000 to a council of local governments to be repaid to the Village annually each May 1 with interest through 2021. The remaining balance of $44,188 has been reflected in the Corporate Reserve Fund offset by nonspendable fund balance.

In addition, during fiscal year 2001, the Village issued a loan receivable for $1,000,000 to the Glen Ellyn Park District to be repaid to the Village annually each December 30. The terms of this loan agreement were modified during fiscal year 2003 to reflect repayment of $100,000 in loan principal annually beginning in 2006 with no interest through 2013. The remaining balance has been paid off as of April 30, 2014.

## 5. RECEIVABLES

The following receivables are included in due from other governments on the statement of net position:

| | |
|---|---|
| GOVERNMENTAL ACTIVITIES | |
| General | |
| Sales tax | $ 1,178,913 |
| Local use and auto rental tax | 120,985 |
| Income tax | 420,204 |
| Total general | 1,720,102 |
| Debt Service | |
| Glen Ellyn Public Library | 3,041,743 |
| Nonmajor Governmental | |
| Motor fuel tax | 50,605 |
| TOTAL GOVERNMENTAL ACTIVITIES | $ 4,812,450 |

## 5. RECEIVABLES (Continued)

Intergovernmental Receivable

A portion of the Series 2010 General Obligation Refunding Bonds and all of the Taxable Series 2010 General Obligation Bonds were issued to provide financing to the Glen Ellyn Public Library (the Library). The Library is repaying these bonds issued by the Village. Future principal and interest payments owed from the Library are as follows, with the principal portion recorded as an intergovernmental receivable in the debt service fund/governmental activities.

The annual debt service requirements are as follows:

| Year Ending | Principal | Interest | Total |
|---|---|---|---|
| 2015 | $ 390,000 | $ 128,978 | $ 518,978 |
| 2016 | 400,000 | 115,326 | 515,326 |
| 2017 | 410,000 | 100,328 | 510,328 |
| 2018 | 425,000 | 83,108 | 508,108 |
| 2019 | 440,000 | 63,982 | 503,982 |
| 2020 | 460,000 | 44,182 | 504,182 |
| 2021 | 475,000 | 22,562 | 497,562 |
| TOTAL | $ 3,000,000 | $ 558,466 | $ 3,558,466 |

## 6. CAPITAL ASSETS

a. Capital asset activity for the Village for the year ended April 30, 2014 was as follows:

| | Beginning Balance | Increases | Decreases | Ending Balance |
|---|---|---|---|---|
| GOVERNMENTAL ACTIVITIES | | | | |
| Capital assets not being depreciated | | | | |
| Land | $ 6,725,613 | $ 139,897 | $ - | $ 6,865,510 |
| Land right of way | 21,096,957 | - | - | 21,096,957 |
| Permanent easement | 59,000 | - | - | 59,000 |
| Construction in progress | 1,056,089 | 3,053,793 | 3,603,127 | 506,755 |
| Total capital assets not being depreciated | 28,937,659 | 3,193,690 | 3,603,127 | 28,528,222 |
| Capital assets being depreciated | | | | |
| Land improvements | 298,244 | - | - | 298,244 |
| Buildings and improvements | 10,144,119 | - | - | 10,144,119 |
| Vehicles | 4,505,111 | 495,138 | 304,631 | 4,695,618 |
| Equipment | 2,237,485 | - | - | 2,237,485 |
| Bridges | 382,199 | - | - | 382,199 |
| Storm sewers | 21,852,846 | 1,297,642 | - | 23,150,488 |
| Streets | 74,655,988 | 2,836,616 | - | 77,492,604 |
| Total capital assets being depreciated | 114,075,992 | 4,629,396 | 304,631 | 118,400,757 |

**VILLAGE OF GLEN ELLYN, ILLINOIS**

NOTES TO FINANCIAL STATEMENTS (Continued)

## 6. CAPITAL ASSETS (Continued)

a. (Continued)

| | Beginning Balance | Increases | Decreases | Ending Balance |
|---|---|---|---|---|
| GOVERNMENTAL ACTIVITIES (Continued) | | | | |
| Less accumulated depreciation for | | | | |
| Land improvements | $ 165,630 | $ 17,452 | $ - | $ 183,082 |
| Buildings and improvements | 5,860,736 | 273,399 | - | 6,134,135 |
| Vehicles | 2,864,879 | 402,614 | 304,631 | 2,962,862 |
| Equipment | 1,086,508 | 112,029 | - | 1,198,537 |
| Bridges | 229,320 | 6,370 | - | 235,690 |
| Storm sewers | 6,111,224 | 456,452 | - | 6,567,676 |
| Streets | 27,590,343 | 1,733,402 | - | 29,323,745 |
| Total accumulated depreciation | 43,908,640 | 3,001,718 | 304,631 | 46,605,727 |
| Total capital assets being depreciated, net | 70,167,352 | 1,627,678 | - | 71,795,030 |
| GOVERNMENTAL ACTIVITIES CAPITAL ASSETS, NET | $ 99,105,011 | $ 4,821,368 | $ 3,603,127 | $ 100,323,252 |
| BUSINESS-TYPE ACTIVITIES | | | | |
| Capital assets not being depreciated | | | | |
| Land | $ 15,767,399 | $ - | $ - | $ 15,767,399 |
| Construction in progress | 4,113,797 | 4,321,838 | 7,572,748 | 862,887 |
| Total capital assets not being depreciated | 19,881,196 | 4,321,838 | 7,572,748 | 16,630,286 |
| Capital assets being depreciated | | | | |
| Buildings | 2,792,677 | 5,810,973 | - | 8,603,650 |
| Water and sanitary sewer system | 67,153,471 | 1,331,098 | 9,478 | 68,475,091 |
| Vehicles | 250,780 | - | 42,720 | 208,060 |
| Land improvements | 9,043,533 | 516,618 | 556,644 | 9,003,507 |
| Equipment | 1,639,469 | 34,014 | 22,800 | 1,650,683 |
| Total capital assets being depreciated | 80,879,930 | 7,692,703 | 631,642 | 87,940,991 |
| Less accumulated depreciation for | | | | |
| Buildings | 1,576,108 | 217,330 | - | 1,793,438 |
| Water and sanitary sewer system | 25,155,738 | 1,598,052 | 9,478 | 26,744,312 |
| Vehicles | 198,341 | 4,767 | 42,720 | 160,388 |
| Land improvements | 4,114,546 | 260,578 | 556,644 | 3,818,480 |
| Equipment | 1,259,091 | 64,495 | 22,800 | 1,300,786 |
| Total accumulated depreciation | 32,303,824 | 2,145,222 | 631,642 | 33,817,404 |
| Total capital assets being depreciated, net | 48,576,106 | 5,547,481 | - | 54,123,587 |
| BUSINESS-TYPE ACTIVITIES CAPITAL ASSETS, NET | $ 68,457,302 | $ 9,869,319 | $ 7,572,748 | $ 70,753,873 |

## 6. CAPITAL ASSETS (Continued)

a. (Continued)

Depreciation expense was charged to functions/programs of the primary government as follows:

| | |
|---|---|
| GOVERNMENTAL ACTIVITIES | |
| General government | $ 683,289 |
| Public safety | 53,602 |
| Highways and streets, including depreciation of general infrastructure assets | 2,264,827 |
| TOTAL DEPRECIATION EXPENSE - GOVERNMENTAL ACTIVITIES | $ 3,001,718 |

b. Construction Contracts

The Village has entered into contracts for the construction or renovation of various infrastructures as follows:

| | Project Authorizations | Expended to Date | Commitment |
|---|---|---|---|
| 2014 Street resurfacing | $ 938,012 | $ - | $ 938,012 |
| Oak/Euclid/Forest alley improvements | 2,656,000 | 2,129,064 | 526,936 |
| TOTAL | $ 3,594,012 | $ 2,129,064 | $ 1,464,948 |

## 7. RISK MANAGEMENT

a. Municipal Insurance Cooperative Association

Effective January 1, 2002, the Village joined together with other local governments in Illinois in the Municipal Insurance Cooperative Association (MICA). MICA is a public entity risk pool operating a common risk management and insurance program for its member governments. The Village pays an annual premium to MICA based upon the Village's prior experience within the pool to cover potential claims to the total loss aggregate for all members. In addition, the Village pays the first $1,000 for property, liability and crime claims. Amounts paid into the pool in excess of claims for any coverage year may be rebated back to members in subsequent periods. The Village is not aware of any additional premiums owed to MICA for the current or prior claim years.

## 7. RISK MANAGEMENT (Continued)

a. Municipal Insurance Cooperative Association (Continued)

The Village participated in the Intergovernmental Risk Management Agency (IRMA) through December 31, 2001, when it joined MICA. The Village's remaining reserves in IRMA have been recorded as an asset in the Insurance Fund for the amount to be received from IRMA.

b. Insurance Fund

The Village has established a fund to account for its insurance activities, which are recorded as Internal Service Fund - Insurance. Significant losses are covered by commercial insurance for all major programs. For insured programs, there have been no significant reductions in insurance coverage. For all programs, settlement amounts have not exceeded insurance coverage for the current or the three prior years.

c. Health Insurance

Prior to January 1, 2009, the Village was self-insured for employee health. Effective January 1, 2009, the Village discontinued its self-insured health plan and began participating in the Intergovernmental Personnel Benefit Cooperative (IPBC).

The IPBC is a public entity risk pool established by certain units of local government in Illinois to administer some or all of the personnel benefit programs offered by the members to their officers and employees and to the officers and employees of certain other governmental, quasi governmental and nonprofit public service entities.

Management consists of a Board of Directors comprised of one appointed representative from the Southwest Agency for Health Management (SWAHM). A Village member is on the Board of Directors of SWAHM, which is a subpool of IPBC. In addition, there are two officers, a Benefit Administrator and a Treasurer. All budgeting and finance decisions are approved by the Board of Directors.

The Village does not exercise any control over the activities of IPBC beyond its representation on the Board of Directors of SWAHM. To obtain IPBC's financial statements, contact the administrative office of IPBC at 301 East Irving Park Road, Streamwood, Illinois 60107.

## 8. LONG-TERM DEBT

### a. General Obligations Bonds

The Village issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities. General obligation bonds have been issued for general government activities and for the Glen Ellyn Public Library, a separate primary government. In addition, general obligation bonds have been issued to refund previously issued general obligation bonds.

General obligation bonds are direct obligations and pledge the full faith and credit of the Village. General obligation bonds currently outstanding are as follows:

| Issue | Fund Debt Retired by | Balances May 1 | Issuances | Reductions | Balances April 30 | Current Portion |
|---|---|---|---|---|---|---|
| Corporate Purpose Bond Series of 2003A ($5,000,000 dated May 1, 2003; maturing December 15, 2013; interest rates from 2.25% to 3.40%) | Debt Service | $ 575,000 | $ - | $ 575,000 | $ - | $ - |
| $6,320,000 General Obligation Refunding Bonds series 2010 (dated November 30, 2010; maturing January 1, 2023; interest rates from 2.00% to 3.90%) | Debt Service | 375,000 | - | 375,000 | - | - |
| | Golf Course and Recreation | 2,690,000 | - | 250,000 | 2,440,000 | 260,000 |
| $3,000,000 General Obligations Taxable Bonds Series 2010 (*Build America dated January 5, 2010 due in annual installments of $390,000 to $475,000 plus interest at 3.50% to 4.75% from January 1, 2015 through January 1, 2021) | Debt Service | 3,000,000 | - | - | 3,000,000 | 390,000 |
| $5,005,000 General Obligations Taxable Bonds Series 2012 (dated October 17, 2012 due in annual installments of $185,000 to $515,000 plus interest at 2.00% to 2.50% from January 1, 2013 through January 1, 2033) | Golf Course and Recreation | 5,005,000 | - | 185,000 | 4,820,000 | 210,000 |
| TOTAL | | $ 11,645,000 | $ - | $ 1,385,000 | $ 10,260,000 | $ 860,000 |

*Pursuant to the American Recovery and Reinvestment Act, the Village is eligible to receive a rebate from the U.S. Treasury Department of 35% of the interest paid each year.

## 8. LONG-TERM DEBT (Continued)

### b. Illinois Environmental Protection Agency (IEPA) Loans

The Village, through the Illinois Environmental Protection Agency (IEPA), received a low interest loan for the extension of sanitary sewer lines to approximately 87 homes in the Lambert Farms subdivision. The IEPA loan currently outstanding is as follows:

| Issue | Fund Debt Retired by | Balances May 1 | Issuances | Retirements | Balances April 30 | Current Portion |
|---|---|---|---|---|---|---|
| $1,508,839 Loan Agreement with the IEPA, Loan No. 17245400 (dated September 29, 2006, due semiannually on January 15 and July 15 through July 15, 2022, with interest at 2.50%) | Water and Sanitary Sewer | $ 949,881 | $ - | $ 84,724 | $ 865,157 | $ 86,856 |

### c. Debt Service Requirements to Maturity

| Fiscal Year | General Obligation Bonds | | General Obligation Bonds | | IEPA Loan | |
|---|---|---|---|---|---|---|
| Ending | Governmental Activities | | Business-Type Activities | | Business-Type Activities | |
| April 30, | Principal | Interest | Principal | Interest | Principal | Interest |
| 2015 | $ 390,000 | $ 128,978 | $ 470,000 | $ 177,945 | $ 86,856 | $ 21,089 |
| 2016 | 400,000 | 115,326 | 480,000 | 167,895 | 89,041 | 18,904 |
| 2017 | 410,000 | 100,328 | 490,000 | 156,970 | 91,282 | 16,665 |
| 2018 | 425,000 | 83,108 | 510,000 | 145,145 | 93,577 | 14,368 |
| 2019 | 440,000 | 63,982 | 520,000 | 132,095 | 95,931 | 12,014 |
| 2020 | 460,000 | 44,182 | 540,000 | 118,070 | 98,344 | 9,601 |
| 2021 | 475,000 | 22,562 | 555,000 | 102,695 | 100,818 | 7,127 |
| 2022 | - | - | 570,000 | 86,083 | 103,354 | 4,591 |
| 2023 | - | - | 365,000 | 68,908 | 105,954 | 1,991 |
| 2024 | - | - | 250,000 | 59,328 | - | - |
| 2025 | - | - | 255,000 | 54,328 | - | - |
| 2026 | - | - | 260,000 | 49,228 | - | - |
| 2027 | - | - | 265,000 | 44,028 | - | - |
| 2028 | - | - | 275,000 | 38,728 | - | - |
| 2029 | - | - | 280,000 | 33,090 | - | - |
| 2030 | - | - | 285,000 | 27,210 | - | - |
| 2031 | - | - | 290,000 | 21,083 | - | - |
| 2032 | - | - | 295,000 | 14,558 | - | - |
| 2033 | - | - | 305,000 | 7,625 | - | - |
| TOTAL | $ 3,000,000 | $ 558,466 | $ 7,260,000 | $ 1,505,012 | $ 865,157 | $ 106,350 |

## 8. LONG-TERM DEBT (Continued)

d. Changes in Long-Term Liabilities

The following is a summary of changes in long-term liabilities for the Village for the year ended April 30, 2014:

| | Balances May 1 | Additions | Reductions | Balances April 30 | Current Portion |
|---|---|---|---|---|---|
| GOVERNMENTAL ACTIVITIES | | | | | |
| General obligation bonds | $ 3,950,000 | $ - | $ 950,000 | $ 3,000,000 | $ 390,000 |
| Unamortized bond premium | 22,358 | - | 8,669 | 13,689 | - |
| Compensated absences * | 685,457 | 531,308 | 509,667 | 707,098 | 523,253 |
| Net OPEB obligation * | 50,991 | 13,899 | - | 64,890 | - |
| TOTAL GOVERNMENTAL ACTIVITIES | $ 4,708,806 | $ 545,207 | $ 1,468,336 | $ 3,785,677 | $ 913,253 |

* The General Fund has typically been used to liquidate these obligations.

| | Balances May 1 | Additions | Reductions | Balances April 30 | Current Portion |
|---|---|---|---|---|---|
| BUSINESS-TYPE ACTIVITIES | | | | | |
| General obligation bonds | $ 7,695,000 | $ - | $ 435,000 | $ 7,260,000 | $ 470,000 |
| IEPA loan | 949,881 | - | 84,725 | 865,156 | 86,856 |
| Unamortized bond premium | 88,942 | - | 5,167 | 83,775 | - |
| Compensated absences | 162,491 | 85,090 | 120,243 | 127,338 | 94,230 |
| TOTAL BUSINESS-TYPE ACTIVITIES | $ 8,896,314 | $ 85,090 | $ 645,135 | $ 8,336,269 | $ 651,086 |

e. Legal Debt Margin

The Village is a home rule municipality.

Chapter 65, Section 518-1 of the Illinois Compiled Statutes governs computation of the legal debt margin.

> "The General Assembly may limit by law the amount and require referendum approval of debt to be incurred by home rule municipalities, payable from ad valorem property tax receipts, only in excess of the following percentages of the assessed value of its taxable property … (2) if its population is more than 25,000 and less than 500,000 an aggregate of one percent: if its indebtedness which is outstanding on the effective date (July 1, 1971) of this constitution or which is thereafter approved by referendum… shall not be included in the foregoing percentage amounts."

To date the General Assembly has set no limits for home rule municipalities.

## 8. LONG-TERM DEBT (Continued)

f. Conduit Debt

The Village has issued Industrial Development Revenue Bonds (IDRBs) to provide financial assistance to private organizations for the construction and acquisition of industrial and commercial improvements deemed to be in the public interest. The bonds are secured solely by the property financed and are payable solely from the payments received on the underlying mortgage loans on the property. The Village is not obligated in any manner for the repayment of the bonds. Accordingly, the bonds outstanding are not reported as a liability in these financial statements. As of April 30, 2014, there was one series of IDRBs outstanding. The aggregate principal amount payable for the IDRBs outstanding at April 30, 2014 was $3,033,333.

## 9. COMMITMENTS

DuPage Water Commission

The Village is a customer of the DuPage Water Commission (the Commission), and has executed a Water Supply Contract with the Commission for a term ending in 2024. The contract provides that the Village pay its proportionate share of “fixed costs” (debt service and capital costs) to the Commission, such obligation being unconditional and irrevocable. The Village has capitalized these costs paid prior to the delivery of water, and is amortizing them beginning in fiscal 1993, using the straight-line method over the remaining term of the contract. Beginning in fiscal 1993, these costs are being expensed along with the other “operation and maintenance” charges from the Commission. Anticipated fixed costs are as follows:

| Fiscal Year Ending April 30, | Amount |
|---|---|
| 2015 | $ 227,871 |
| 2016 | 227,871 |
| 2017 | 227,871 |
| 2018 | 227,871 |
| 2019 | 227,871 |
| Thereafter | 1,139,356 |

These amounts are estimates which have been calculated using the Village’s current allocation percentage of 3.19%. In future years, the estimates and the allocation percentage will be subject to change. Estimates for the remaining years of the contract are not currently available. However, the Village does not expect the minimum amounts for the remaining years of the contract to vary materially from the amounts presented above.

## 10. CONTINGENT LIABILITIES

a. Litigation

The Village is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the Village's attorney the resolution of these matters will not have a material adverse effect on the financial condition of the Village.

b. Grants

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the Village expects such amounts, if any, to be immaterial.

c. Economic Development Incentive

The Village has entered into an agreement with a car dealer to provide economic incentives over a fifteen-year period. The incentive is made in one annual payment based on the sales tax produced by the dealership during the year. The Village retains all sales up to the designated base amount of $224,400 and then remits amounts above this base, at 80% in years 1 through 10 and 75% in years 11 through 15, to the dealership up to the maximum amount. The maximum incentive under this agreement is $850,000.

The Village has also entered into an agreement with a developer to provide economic incentives over a ten-year period. The incentive is paid in quarterly installments based on the sales tax produced by the market, which is being constructed by the developer. The Village retains all sales tax up to 10% of the sales tax generated quarterly. The remaining 90% of sales tax generated quarterly is split 60% and 40%, to the Village and developer, respectively. The maximum incentive under this agreement is $1,000,000. Additionally, as part of planned project, the Village agrees to reimburse the developer in an amount not to exceed $793,000 for certain public and right-of-way improvements.

As of April 30, 2014, a liability of $48,849 has been accrued and no payments have been made under both of these agreements. Future contingent incentives of approximately $1,801,151 in sales tax may be rebated if certain criteria are met.

## 10. CONTINGENT LIABILITIES (Continued)

d. DuPage Water Commission

The Village's water supply agreement with the DuPage Water Commission (DWC) provides that each customer is liable for its proportionate share of any costs arising from defaults in payment obligations by other customers.

e. Glenbard Wastewater Authority

The Village's contract with the Glenbard Wastewater Authority (GWA) provides that each member is liable for its proportionate share of any costs arising from defaults in payment obligations by other members.

## 11. JOINT VENTURES

Glenbard Wastewater Authority

Description of Joint Venture

The Village participates in the Glenbard Wastewater Authority (the Authority), a proprietary joint venture. The Authority is established under the Intergovernmental Cooperations Act and constructed and operates a wastewater treatment facility. Complete financial statements of the Authority may be obtained from its administrative office.

There are two members of the Authority and their percentage share of total costs for the fiscal year ended April 30, 2014 are:

| | % Share |
|---|---|
| Village of Lombard | 54.4% |
| Village of Glen Ellyn | 45.6% |
| TOTAL | 100.0% |

The Authority is governed by the Village President and six trustees from each municipality. The Executive Oversight Committee of the Authority makes all decisions relevant to operations of the system. The Authority allocates its operating cost to the two members, which share is charged to the Village's Enterprise - Water and Sanitary Sewer Fund. Total charges to the Village for fiscal year 2014 were $3,177,003.

The Village reports its share of the equity in the Authority as "Investment in Joint Venture" in the Enterprise - Water and Sanitary Sewer Fund.

**VILLAGE OF GLEN ELLYN, ILLINOIS**
NOTES TO FINANCIAL STATEMENTS (Continued)

## 11. JOINT VENTURES (Continued)

Glenbard Wastewater Authority (Continued)

Description of Joint Venture (Continued)

Summary financial information of the joint venture as of April 30, 2014 is as follows:

BALANCE SHEET

| ASSETS | | LIABILITIES AND NET POSITION | |
|---|---|---|---|
| Total current assets | $ 5,912,594 | Total current liabilities | $ 1,603,295 |
| Capital assets | 35,080,185 | Total noncurrent liabilities | 5,808,584 |
| | | Total liabilities | 7,411,879 |
| | | Net position | |
| | | Net investment in capital assets | 28,379,238 |
| | | Restricted | 5,201,662 |
| | | Total net position | 33,580,900 |
| TOTAL ASSETS | $ 40,992,779 | TOTAL LIABILITIES AND NET POSITION | $ 40,992,779 |

The net income for the year ended April 30, 2014 was $560,129. The Village's share of this net income was $255,269.

## 12. INDIVIDUAL FUND DISCLOSURES

The General Fund is owed $49,686 by the Roosevelt Road TIF Fund, a nonmajor governmental fund, for start up costs of the TIF. Repayment is expected within one year.

Individual fund transfers are as follows:

| | Transfers In | Transfers Out |
|---|---|---|
| General Fund | $ 825 | $ 2,894,501 |
| Capital Projects Fund | 2,739,501 | 150,000 |
| Nonmajor Governmental Funds | 155,000 | 825 |
| Water and Sanitary Sewer Fund | - | 150,000 |
| Golf Course and Recreation Fund | 300,000 | - |
| TOTAL | $ 3,195,326 | $ 3,195,326 |

## 12. INDIVIDUAL FUND DISCLOSURES (Continued)

The purposes of significant transfers are as follows:

$155,000 was transferred to the Nonmajor Governmental Funds from the General Fund. $100,000 was a transfer to the Facilities Maintenance Reserve Fund to fund maintenance and improvements to Village facilities. $55,000 was a transfer to the Corporate Reserve Fund for repayment of the ambulance purchase.

The $300,000 transferred to the Golf Course and Recreation Fund from the Capital Projects Fund ($150,000) and the Water and Sanitary Sewer Fund ($150,000) is for infrastructure improvements associated with the Village Links renovation.

The $2,739,501 transfer to the Capital Projects Fund from the General Fund is for property taxes recorded as revenue in the General Fund to be used for future capital purposes.

None of the transfers will be repaid.

The Roosevelt Road TIF Fund reported a deficit fund balance of $49,686 as of April 30, 2014. Beginning in fiscal 2014, the fund incurred start up costs to create the TIF district, but had no TIF incremental revenue to offset such costs. In future years, TIF increment taxes received will first be used to repay these start up costs.

## 13. DEFINED BENEFIT PENSION PLANS

The Village contributes to two defined benefit pension plans, the Illinois Municipal Retirement Fund (IMRF), an agent multiple-employer public employee retirement system; and the Police Pension Plan which is a single-employer pension plan. The benefits, benefit levels, employee contributions and employer contributions for the two plans are governed by Illinois Compiled Statutes (ILCS) and can only be amended by the Illinois General Assembly. The Police Pension Plan does not issue a separate report. However, IMRF does issue a publicly available report that includes financial statements and supplementary information for the plan as a whole, but not for individual employers. That report can be obtained from IMRF, 2211 York Road, Suite 500, Oak Brook, Illinois 60523 or online at IMRF.org.

a. Plan Descriptions

Illinois Municipal Retirement Fund (IMRF)

All employees (other than those covered by the Police Pension Plan) hired in positions that meet or exceed the prescribed annual hourly standard must be enrolled in IMRF as participating members. IMRF provides two tiers of pension benefits. Employees hired prior to January 1, 2011, are eligible for Tier 1 benefits. For Tier 1

## 13. DEFINED BENEFIT PENSION PLANS (Continued)

a. Plan Descriptions (Continued)

Illinois Municipal Retirement Fund (IMRF) (Continued)

employees, pension benefits vest after eight years of service. Participating members who retire at age 55 (reduced benefits) or after age 60 (full benefits) with eight years of credited service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1 2/3% of their final rate of earnings, for each year of credited service up to 15 years, and 2% for each year thereafter.

Employees hired on or after January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating members who retire at age 62 (reduced benefits) or after age 67 (full benefits) with ten years of credited service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1 2/3% of their final rate of earnings, for each year of credited service up to 15 years, and 2% for each year thereafter.

IMRF also provides death and disability benefits. These benefit provisions and all other requirements are established by state statute. Participating members are required to contribute 4.5% of their annual salary to IMRF. The Village is required to contribute the remaining amounts necessary to fund IMRF as specified by statute. The employer contributions for fiscal year 2014 were 12.14% of covered payroll.

Police Pension Plan

Police sworn personnel are covered by the Police Pension Plan. Although this is a single-employer pension plan, the defined benefits and employee and employer contribution levels are governed by Illinois Compiled Statutes (40 ILCS 5/3-1) and may be amended only by the Illinois legislature. The Village accounts for the Police Pension Plan as a pension trust fund. At April 30, 2014, the Police Pension Plan membership consisted of:

| | |
|---|---|
| Retirees and beneficiaries currently receiving benefits | 34 |
| Terminated employees entitled to benefits but not yet receiving them | - |
| Current employees | |
| Vested | 27 |
| Nonvested | 12 |
| TOTAL | 73 |

## 13. DEFINED BENEFIT PENSION PLANS (Continued)

a. Plan Descriptions (Continued)

Police Pension Plan (Continued)

The Police Pension Plan provides retirement benefits through two tiers of benefits as well as death and disability benefits. Tier 1 employees (those hired as police officers prior to January 1, 2011) attaining the age of 50 or older with 20 or more years of creditable service are entitled to receive an annual retirement benefit equal to one-half of the salary attached to the rank held on the last day of service, or for one year prior to the last day, whichever is greater. The annual benefit shall be increased by 2.50% of such salary for each additional year of service over 20 years up to 30 years to a maximum of 75.00% of such salary. Employees with at least eight years but less than 20 years of credited service may retire at or after age 60 and receive a reduced benefit. The monthly benefit of a police officer who retired with 20 or more years of service after January 1, 1977 shall be increased annually, following the first anniversary date of retirement and be paid upon reaching the age of at least 55 years, by 3.00% of the original pension and 3.00% compounded annually thereafter.

Tier 2 employees (those hired as a police officer on or after January 1, 2011) attaining the age of 55 or older with ten or more years of creditable service are entitled to receive an annual retirement benefit equal to the average monthly salary obtained by dividing the total salary of the police officer during the 96 consecutive months of service within the last 120 months of service in which the total salary was the highest by the number of months of service in that period. Police officers' salary for pension purposes is capped at $106,800, plus the lesser of ½ of the annual change in the Consumer Price Index or 3.00% compounded. The annual benefit shall be increased by 2.50% of such salary for each additional year of service over 20 years up to 30 years to a maximum of 75.00% of such salary. Employees with at least ten years may retire at or after age 50 and receive a reduced benefit (i.e., ½% for each month under 55). The monthly benefit of a Tier 2 police officer shall be increased annually at age 60 on the January 1st after the police officer retires, or the first anniversary of the pension starting date, whichever is later. Noncompounding increases occur annually, each January thereafter. The increase is the lesser of 3.00% or ½ of the change in the Consumer Price Index for the proceeding calendar year.

## 13. DEFINED BENEFIT PENSION PLANS (Continued)

a. Plan Descriptions (Continued)

Police Pension Plan (Continued)

Employees are required by ILCS to contribute 9.91% of their base salary to the Police Pension Plan. If an employee leaves covered employment with less than 20 years of service, accumulated employee contributions may be refunded without accumulated interest. The Village is required to contribute the remaining amounts necessary to finance the plan and the administrative costs as actuarially determined by an enrolled actuary. Effective January 1, 2011, the Village has until the year 2040 to fund 90% of the past service cost for the Police Pension Plan. For the year ended April 30, 2014, the Village's contribution was 29.06% of covered payroll.

b. Summary of Significant Accounting Policies and Plan Asset Matters

Basis of Accounting

The financial statements for the Police Pension Plan are prepared using the accrual basis of accounting. Employee and employer contributions are recognized as revenues in the period in which the employee services are performed.

Method Used to Value Investments

Investments are reported at fair value. Investment income is recognized as earned. Gains and losses on sales and exchanges of fixed-income securities are recognized on the transaction date.

There are no significant investments (other than U.S. Government guaranteed obligations and mutual funds) in any one organization that represent 5.00% or more of plan net position of the Police Pension Plan. Information for IMRF is not available.

Administrative Costs

Administrative costs for the Police Pension Plan are financed primarily through investment earnings.

Benefits and Refunds

Benefits and refunds are recognized when due and payable in accordance with the terms of the Police Pension Plan.

## 13. DEFINED BENEFIT PENSION PLANS (Continued)

c. Annual Pension Costs

The annual pension costs (APC) and the net pension obligation (asset) (NPO) as of April 30, 2014 were derived from the actuarial valuations performed as of the dates and using the assumptions noted below:

| | Illinois Municipal Retirement | Police Pension |
|---|---|---|
| Actuarial valuation date | December 31, 2011 | April 30, 2013 |
| Actuarial cost method | Entry-age Normal | Entry-age Normal |
| Asset valuation method | 5 Year Smoothed Market | Market |
| Amortization method | Level Percentage of Payroll | Level Percentage of Payroll |
| Amortization period | 30 Years, Open | 28 Years, Closed |
| Significant actuarial assumptions | | |
| a) Rate of return on present and future assets | 7.50% Compounded Annually | 7.25%* Compounded Annually |
| b) Projected salary increase - attributable to inflation | 4.00% Compounded Annually | 5.00%* Compounded Annually |
| c) Additional projected salary increases - seniority/merit | .40% to 10% | Not Available |

*Includes inflation at 3%.

## 13. DEFINED BENEFIT PENSION PLANS (Continued)

c. Annual Pension Costs (Continued)

Employer annual pension costs (APC), actual contributions and the net pension obligation (NPO) are as follows. The NPO is the cumulative difference between the APC and the contributions actually made.

| | Fiscal Year | Illinois Municipal Retirement | Police Pension |
|---|---|---|---|
| Annual pension costs | 2012 | $ 588,155 | $ 1,024,505 |
| (APC) | 2013 | 608,743 | 959,453 |
| | 2014 | 639,096 | 970,899 |
| Actual contributions | 2012 | $ 588,155 | $ 1,036,000 |
| | 2013 | 608,743 | 969,000 |
| | 2014 | 639,096 | 980,000 |
| Percentage of APC contributed | 2012 | 100.00% | 101.12% |
| | 2013 | 100.00% | 101.00% |
| | 2014 | 100.00% | 100.94% |
| Net pension obligation (asset) | 2012 | - | $ (356,178) |
| (NPO) | 2013 | - | (365,725) |
| | 2014 | - | (374,826) |

The annual pension cost and net pension obligation (asset) for the Police Pension Plan has been calculated as follows:

| | Police Pension |
|---|---|
| Annual required contribution | $ 979,909 |
| Interest on net pension obligation | (26,515) |
| Adjustment to annual required contribution | 17,505 |
| Annual pension cost | 970,899 |
| Contributions made | 980,000 |
| Increase in net pension obligation (asset) | (9,101) |
| Net pension obligation (asset), beginning of year | (365,725) |
| NET PENSION OBLIGATION (ASSET), END OF YEAR | $ (374,826) |

## 13. DEFINED BENEFIT PENSION PLANS (Continued)

d. Funded Status

The funded status of the plans as of April 30, 2014, based on actuarial valuations performed as of the same date for the Police Pension Plan and as of December 31, 2013 for IMRF, is as follows. The actuarial assumptions used to determine the funded status of the plans are the same actuarial assumptions used to determine the employer annual pension costs of the plans as disclosed in Note 13c:

| | Illinois Municipal Retirement | Police Pension |
|---|---|---|
| Actuarial accrued liability (AAL) | $ 27,314,443 | $ 38,121,122 |
| Actuarial value of plan assets | 23,982,825 | 24,871,240 |
| Unfunded actuarial accrued liability (UAAL) | 3,331,618 | 13,249,882 |
| Funded ratio (actuarial value of plan assets/AAL) | 87.80% | 65.24% |
| Covered payroll (active plan members) | $ 7,383,414 | $ 3,372,158 |
| UAAL as a percentage of covered payroll | 45.12% | 392.92% |

See the schedules of funding progress in the required supplementary information immediately following the notes to financial statements for additional information related to the funded status of the plans.

## 14. OTHER POSTEMPLOYMENT BENEFITS

a. Plan Description

In addition to providing the pension benefits described, the Village provides postemployment health care benefits (OPEB) for retired employees through a single-employer defined benefit plan. The benefits, benefit levels, employee contributions and employer contributions are governed by the Village and can be amended by the Village through its personnel manual, except for the implicit subsidy which is governed by the State Legislature and Illinois Compiled Statutes (ILCS). The plan is not accounted for as a trust fund, as an irrevocable trust has not been established to account for the plan. The plan does not issue a separate report. The activity of the plan is reported in the Village's governmental and business-type activities and proprietary fund.

## 14. OTHER POSTEMPLOYMENT BENEFITS (Continued)

b. Benefits Provided

The Village provides continued health insurance coverage at the active employer rate to all eligible employees in accordance with ILCS, which creates an implicit subsidy of retiree health insurance. To be eligible for benefits, an employee must qualify for retirement under the Village's retirement plan. Upon a retiree reaching age 65 years of age, Medicare becomes the primary insurer and the retiree is no longer eligible to participate in the plan, but can purchase a Medicare supplement plan from the Village's insurance provider.

c. Membership

At April 30, 2014, membership consisted of:

| | |
|---|---|
| Retirees and beneficiaries currently receiving benefits | 5 |
| Terminated employees entitled to benefits but not yet receiving them | - |
| Active employees - vested | 61 |
| Active employees - nonvested | 40 |
| TOTAL | 106 |
| Participating employers | 1 |

d. Funding Policy

The Village is not required to and currently does not advance fund the cost of benefits that will become due and payable in the future. Active employees do not contribute to the plan until retirement.

e. Annual OPEB Costs and Net OPEB Obligation

The Village's annual OPEB cost, the percentage of annual OPEB cost contributed to the plan and the net OPEB obligation are as follows:

## 14. OTHER POSTEMPLOYMENT BENEFITS (Continued)

e. Annual OPEB Costs and Net OPEB Obligation (Continued)

| Fiscal Year Ended | Annual OPEB Cost | Employer Contributions | Percentage of Annual OPEB Cost Contributed | Net OPEB Obligation |
|---|---|---|---|---|
| April 30, 2012 | $ 18,961 | $ 12,216 | 64.43% | $ 26,949 |
| April 30, 2013 | 36,258 | 12,216 | 33.69% | 50,991 |
| April 30, 2014 | 36,000 | 22,101 | 61.39% | 64,890 |

The net OPEB obligation as of April 30, 2014 was calculated as follows:

| | |
|---|---|
| Annual required contribution | $ 35,660 |
| Interest on net OPEB obligation | 2,040 |
| Adjustment to annual required contribution | (1,700) |
| Annual OPEB cost | 36,000 |
| Contributions made | 22,101 |
| Increase in net OPEB obligation | 13,899 |
| Net OPEB obligation, beginning of year | 50,991 |
| NET OPEB OBLIGATION, END OF YEAR | $ 64,890 |

Funded Status and Funding Progress. The funded status of the plan as of April 30, 2014 was as follows:

| | |
|---|---|
| Actuarial accrued liability (AAL) | $ 1,494,910 |
| Actuarial value of plan assets | - |
| Unfunded actuarial accrued liability (UAAL) | 1,494,910 |
| Funded ratio (actuarial value of plan assets/AAL) | 0.00% |
| Covered payroll (active plan members) | $ 8,506,245 |
| UAAL as a percentage of covered payroll | 17.57% |

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress, presented as required supplementary information following the notes to financial statements, presents multi-year trend information that shows whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

## 14. OTHER POSTEMPLOYMENT BENEFITS (Continued)

e. Annual OPEB Costs and Net OPEB Obligation (Continued)

Actuarial Methods and Assumptions - Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

In the April 30, 2014 actuarial valuation, the entry-age actuarial cost method was used. The actuarial assumptions included a discount rate of 4.00% and an initial healthcare cost trend rate of 7.50% with an ultimate healthcare inflation rate of 5.5%. Both rates include a 3.0% inflation assumption. The actuarial value of assets was not determined as the Village has not advance funded its obligation. The plan's unfunded actuarial accrued liability is being amortized as a level percentage of projected payroll on an open basis. The remaining amortization period at April 30, 2014 was 30 years.

# REQUIRED SUPPLEMENTARY INFORMATION

**VILLAGE OF GLEN ELLYN, ILLINOIS**

SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
GENERAL FUND

For the Year Ended April 30, 2014
(with comparative actual)

| | 2014 | | | 2013 |
|---|---|---|---|---|
| | **Original Budget** | **Final Budget** | **Actual** | **Actual** |
| **REVENUES** | | | | |
| Taxes | $ 8,653,000 | $ 8,653,000 | $ 8,734,288 | $ 7,353,178 |
| Licenses and permits | 1,679,900 | 1,679,900 | 1,633,434 | 1,673,651 |
| Intergovernmental | 6,214,000 | 6,214,000 | 6,380,318 | 6,072,145 |
| Charges for services | 1,241,200 | 1,241,200 | 1,441,966 | 1,451,678 |
| Fines and forfeits | 610,000 | 610,000 | 616,560 | 506,812 |
| Investment income | 20,000 | 20,000 | 24,308 | 19,732 |
| Total revenues | 18,418,100 | 18,418,100 | 18,830,874 | 17,077,196 |
| **EXPENDITURES** | | | | |
| Current | | | | |
| General government | 3,970,975 | 4,020,342 | 3,741,007 | 3,607,932 |
| Public safety | 9,323,800 | 9,323,800 | 9,184,606 | 8,941,317 |
| Highways and streets | 2,213,300 | 2,291,189 | 2,115,619 | 1,770,900 |
| Total expenditures | 15,508,075 | 15,635,331 | 15,041,232 | 14,320,149 |
| EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES | 2,910,025 | 2,782,769 | 3,789,642 | 2,757,047 |
| **OTHER FINANCING SOURCES (USES)** | | | | |
| Transfers in | | | | |
| Roosevelt Road TIF Fund | - | - | 825 | - |
| Transfers (out) | | | | |
| Corporate Reserve Fund | (81,600) | (81,600) | (55,000) | (60,000) |
| Capital Projects Fund | (2,722,000) | (2,722,000) | (2,739,501) | (1,581,041) |
| Facilities Maintenance Reserve Fund | (100,000) | (100,000) | (100,000) | (50,000) |
| Total other financing sources (uses) | (2,903,600) | (2,903,600) | (2,893,676) | (1,691,041) |
| NET CHANGE IN FUND BALANCE | $ 6,425 | $ (120,831) | 895,966 | 1,066,006 |
| FUND BALANCE, MAY 1 | | | 7,274,201 | 6,208,195 |
| **FUND BALANCE, APRIL 30** | | | $ 8,170,167 | $ 7,274,201 |

(See independent auditor's report.)

VILLAGE OF GLEN ELLYN, ILLINOIS

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION

April 30, 2014

**Budgets**

Budgets are adopted on a basis consistent with generally accepted accounting principles, except that depreciation and amortization are not budgeted by proprietary funds. Annual appropriated budgets are adopted for the general, special revenue, debt service, capital projects, enterprise, internal service and pension trust funds. All annual appropriations lapse at fiscal year end.

All departments of the Village submit requests for appropriation to the Village Manager so that a budget may be prepared. The budget is prepared by fund, function and activity and includes information on the past year, current year estimates and requested appropriations for the next fiscal year.

The proposed budget is presented to the governing body for review. The governing body holds public hearings and may add to, subtract from or change appropriations, but may not change the form of the budget.

The Village Manager is authorized to transfer budgeted amounts between departments within any fund; however, any revisions that alter the total expenditures of any fund must be approved by the governing body.

Expenditures may not legally exceed budgeted appropriations at the fund level. During the year, five supplementary appropriations were necessary and are reflected in the financial statements.

**VILLAGE OF GLEN ELLYN, ILLINOIS**

SCHEDULE OF FUNDING PROGRESS
ILLINOIS MUNICIPAL RETIREMENT FUND

April 30, 2014

| Actuarial Valuation Date December 31, | (1) Actuarial Value of Assets | (2) Actuarial Accrued Liability (AAL) Entry-Age | (3) Funded Ratio (1) / (2) | (4) Unfunded AAL (UAAL) (2) - (1) | (5) Covered Payroll | UAAL as a Percentage of Covered Payroll (4) / (5) |
|---|---|---|---|---|---|---|
| 2008 | $ 18,163,121 | $ 22,723,536 | 79.93% | $ 4,560,415 | $ 6,435,331 | 70.87% |
| 2009 | 19,066,751 | 24,849,080 | 76.73% | 5,782,329 | 7,260,535 | 79.64% |
| 2010 | 20,703,726 | 25,537,289 | 81.07% | 4,833,563 | 6,915,905 | 69.89% |
| 2011 | 22,133,218 | 27,597,084 | 80.20% | 5,463,866 | 6,931,294 | 78.83% |
| 2012 | 22,782,971 | 27,767,804 | 82.05% | 4,984,833 | 7,129,059 | 69.92% |
| 2013 | 23,982,825 | 27,314,443 | 87.80% | 3,331,618 | 7,383,414 | 45.12% |

(See independent auditor's report.)

**VILLAGE OF GLEN ELLYN, ILLINOIS**

SCHEDULE OF FUNDING PROGRESS
POLICE PENSION FUND

April 30, 2014

| Actuarial Valuation Date April 30, | (1) Actuarial Value of Assets | (2) Actuarial Accrued Liability (AAL) Entry-Age | (3) Funded Ratio (1) / (2) | (4) Unfunded AAL (UAAL) (2) - (1) | (5) Covered Payroll | UAAL as a Percentage of Covered Payroll (4) / (5) |
|---|---|---|---|---|---|---|
| 2009 | $ 20,311,215 | $ 30,060,797 | 67.57% | $ 9,749,582 | $ 2,832,398 | 344.22% |
| 2010 | 20,792,849 | 31,519,264 | 65.97% | 10,726,415 | 2,963,418 | 361.96% |
| 2011 | 21,736,074 | 33,797,372 | 64.31% | 12,061,298 | 3,046,326 | 395.93% |
| 2012 | 22,568,213 | 35,432,508 | 63.69% | 12,864,295 | 3,100,282 | 414.94% |
| 2013 | 23,876,846 | 35,367,041 | 67.51% | 11,490,195 | 3,330,413 | 345.01% |
| 2014 | 24,871,240 | 38,121,122 | 65.24% | 13,249,882 | 3,372,158 | 392.92% |

(See independent auditor's report.)

**VILLAGE OF GLEN ELLYN, ILLINOIS**

SCHEDULE OF FUNDING PROGRESS

OTHER POSTEMPLOYMENT BENEFIT PLAN

April 30, 2014

| Actuarial Valuation Date April 30, | (1) Actuarial Value of Assets | (2) Actuarial Accrued Liability (AAL) Entry-Age | (3) Funded Ratio (1) / (2) | (4) Unfunded AAL (UAAL) (2) - (1) | (5) Covered Payroll | UAAL as a Percentage of Covered Payroll (4) / (5) |
|---|---|---|---|---|---|---|
| 2009 | $ - | $ 220,644 | 0.00% | $ 220,644 | $ 9,267,729 | 2.38% |
| 2010 | N/A | N/A | N/A | N/A | N/A | N/A |
| 2011 | N/A | N/A | N/A | N/A | N/A | N/A |
| 2012 | - | 430,646 | 0.00% | 430,646 | 9,377,686 | 4.59% |
| 2013 | N/A | N/A | N/A | N/A | N/A | N/A |
| 2014 | $ - | $ 1,494,910 | 0.00% | 1,494,910 | $ 8,506,245 | 17.57% |

N/A - Valuation not performed

(See independent auditor's report.)

# VILLAGE OF GLEN ELLYN, ILLINOIS

## SCHEDULE OF EMPLOYER CONTRIBUTIONS
## ILLINOIS MUNICIPAL RETIREMENT FUND

April 30, 2014

| Fiscal Year | Annual Required Contribution (ARC) | Contribution Made | Percentage Contributed |
|---|---|---|---|
| 2009 | $ 704,348 | $ 704,348 | 100.00% |
| 2010 | 565,002 | 518,103 | 91.70% |
| 2011 | 569,718 | 616,617 | 108.23% |
| 2012 | 588,155 | 588,155 | 100.00% |
| 2013 | 608,743 | 608,743 | 100.00% |
| 2014 | 639,096 | 639,096 | 100.00% |

(See independent auditor's report.)

# VILLAGE OF GLEN ELLYN, ILLINOIS

## SCHEDULE OF EMPLOYER CONTRIBUTIONS
## POLICE PENSION FUND

April 30, 2014

| Fiscal Year | Annual Required Contribution (ARC) | Contribution Made | Percentage Contributed | Net Pension Obligation (Asset) |
|---|---|---|---|---|
| 2009 | $ 788,397 | $ 789,000 | 100.08% | $ (328,446) |
| 2010 | 813,017 | 813,000 | 100.00% | (336,826) |
| 2011 | 943,146 | 943,000 | 99.98% | (344,683) |
| 2012 | 1,036,176 | 1,036,000 | 99.98% | (356,178) |
| 2013 | 968,658 | 969,000 | 100.04% | (365,725) |
| 2014 | 979,909 | 980,000 | 100.01% | (374,826) |

(See independent auditor's report.)

# VILLAGE OF GLEN ELLYN, ILLINOIS

## SCHEDULE OF EMPLOYER CONTRIBUTIONS

## OTHER POSTEMPLOYMENT BENEFIT PLAN

April 30, 2014

| Fiscal Year | Employer Contributions | Annual Required Contribution (ARC) | Percentage Contributed |
|---|---|---|---|
| 2009 | $ 12,216 | $ 19,047 | 64.14% |
| 2010 | 12,216 | 18,712 | 65.28% |
| 2011 | 12,216 | 18,608 | 65.65% |
| 2012 | 12,216 | 18,826 | 64.89% |
| 2013 | 12,216 | 35,660 | 34.26% |
| 2014 | 22,101 | 35,660 | 61.98% |

(See independent auditor's report.)

# COMBINING AND INDIVIDUAL FUND FINANCIAL STATEMENTS AND SCHEDULES

# MAJOR GOVERNMENTAL FUNDS

## GENERAL FUND

General Fund - to account for resources traditionally associated with governments which are not accounted for in another fund.

## DEBT SERVICE FUND

Debt Service Fund - to account for monies restricted, committed or assigned to pay for principal and interest payments on the Village's debt obligations.

## CAPITAL PROJECTS FUND

Capital Projects Fund - to account for the financing of general street and infrastructure projects. Financing is primarily provided through utility taxes assigned for capital purposes, a transfer of property taxes from the General Fund and supplemented by grants for various projects.

VILLAGE OF GLEN ELLYN, ILLINOIS

SCHEDULE OF REVENUES - BUDGET AND ACTUAL
GENERAL FUND

For the Year Ended April 30, 2014
(with comparative actual)

| | 2014 | | | 2013 |
|---|---|---|---|---|
| | Original Budget | Final Budget | Actual | Actual |
| **TAXES** | | | | |
| Property taxes - general - current | $ 6,138,000 | $ 6,138,000 | $ 6,189,073 | $ 4,893,171 |
| Property taxes - road and bridge - current | 425,000 | 425,000 | 440,955 | 425,368 |
| Replacement taxes | 111,000 | 111,000 | 135,116 | 116,636 |
| Home rule sales tax | 1,786,000 | 1,786,000 | 1,797,469 | 1,742,869 |
| Demolition tax | 13,000 | 13,000 | 15,950 | 13,820 |
| Hotel/motel tax | 180,000 | 180,000 | 155,725 | 161,314 |
| Total taxes | 8,653,000 | 8,653,000 | 8,734,288 | 7,353,178 |
| **LICENSES AND PERMITS** | | | | |
| Building/electrical permits | 500,000 | 500,000 | 600,590 | 572,540 |
| Franchise fees | 620,000 | 620,000 | 470,284 | 541,247 |
| Vehicle licenses | 390,000 | 390,000 | 383,424 | 389,827 |
| Business registration licenses | 41,000 | 41,000 | 45,475 | 39,179 |
| Alcoholic beverage licenses | 120,000 | 120,000 | 124,131 | 121,697 |
| Animal licenses | 8,900 | 8,900 | 9,530 | 9,161 |
| Total licenses and permits | 1,679,900 | 1,679,900 | 1,633,434 | 1,673,651 |
| **INTERGOVERNMENTAL** | | | | |
| Sales tax | 3,115,000 | 3,115,000 | 3,139,818 | 3,025,864 |
| Local use tax | 445,000 | 445,000 | 484,267 | 439,823 |
| Illinois income tax | 2,619,000 | 2,619,000 | 2,674,897 | 2,473,808 |
| Auto rental tax | 20,000 | 20,000 | 23,615 | 20,655 |
| Federal grants | 9,000 | 9,000 | 35,121 | 110,015 |
| State grants | 6,000 | 6,000 | 22,600 | 1,980 |
| Total intergovernmental | 6,214,000 | 6,214,000 | 6,380,318 | 6,072,145 |
| **CHARGES FOR SERVICES** | | | | |
| Accounting - other agencies | 130,200 | 130,200 | 130,200 | 128,100 |
| Contractor registration | 37,000 | 37,000 | 39,105 | 38,080 |
| Stormwater engineering fee | - | - | 82,820 | 3,255 |
| Elevator inspections | 18,000 | 18,000 | 15,150 | 18,000 |
| Ambulance service | 700,000 | 700,000 | 635,979 | 764,169 |
| Cell tower rental | 145,000 | 145,000 | 178,192 | 165,902 |
| Other revenue | 78,000 | 78,000 | 105,986 | 172,760 |
| Police accident reports | 3,000 | 3,000 | 2,784 | 2,974 |
| Police fingerprinting | 5,000 | 5,000 | 22,635 | 22,746 |
| Police department income | 125,000 | 125,000 | 229,115 | 135,692 |
| Total charges for services | 1,241,200 | 1,241,200 | 1,441,966 | 1,451,678 |
| **FINES AND FORFEITS** | | | | |
| Traffic fines | 350,000 | 350,000 | 357,389 | 346,834 |
| Police fines | 160,000 | 160,000 | 186,412 | 158,354 |
| Drug forfeitures | 100,000 | 100,000 | 72,759 | 1,624 |
| Total fines and forfeits | 610,000 | 610,000 | 616,560 | 506,812 |
| INVESTMENT INCOME | 20,000 | 20,000 | 24,308 | 19,732 |
| **TOTAL REVENUES** | $ 18,418,100 | $ 18,418,100 | $ 18,830,874 | $ 17,077,196 |

(See independent auditor's report.)

**VILLAGE OF GLEN ELLYN, ILLINOIS**

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
GENERAL FUND

For the Year Ended April 30, 2014
(with comparative actual)

| | 2014 | | | 2013 |
|---|---|---|---|---|
| | **Original Budget** | **Final Budget** | **Actual** | **Actual** |
| **GENERAL GOVERNMENT** | | | | |
| Village Board and Clerk's office | $ 78,100 | $ 78,100 | $ 62,962 | $ 51,851 |
| Village Manager's Office | 1,014,200 | 1,014,200 | 990,890 | 934,345 |
| Finance | 828,900 | 828,900 | 821,551 | 1,051,867 |
| Planning and development | 1,247,500 | 1,248,075 | 1,149,992 | 1,171,953 |
| Facilities maintenance | 413,500 | 413,500 | 443,496 | 374,073 |
| Economic development | 399,225 | 448,017 | 300,891 | 379,700 |
| Historic preservation | 45,600 | 45,600 | 47,778 | 28,512 |
| Senior services | 91,050 | 91,050 | 89,900 | 92,531 |
| Information technology | 331,000 | 331,000 | 311,647 | - |
| Less costs charged to other departments and funds | (478,100) | (478,100) | (478,100) | (476,900) |
| Total general government | 3,970,975 | 4,020,342 | 3,741,007 | 3,607,932 |
| **PUBLIC SAFETY** | | | | |
| Police Department | 7,612,800 | 7,612,800 | 7,485,812 | 7,236,445 |
| Fire and EMS Services | 1,711,000 | 1,711,000 | 1,698,794 | 1,704,872 |
| Total public safety | 9,323,800 | 9,323,800 | 9,184,606 | 8,941,317 |
| **HIGHWAYS AND STREETS** | | | | |
| Public works administration | 672,500 | 674,963 | 635,038 | 889,087 |
| Public works operations division | 2,260,700 | 2,336,126 | 2,200,481 | 1,795,413 |
| Less costs charged to other departments and funds | (719,900) | (719,900) | (719,900) | (913,600) |
| Total highways and streets | 2,213,300 | 2,291,189 | 2,115,619 | 1,770,900 |
| **TOTAL EXPENDITURES** | $ 15,508,075 | $ 15,635,331 | $ 15,041,232 | $ 14,320,149 |

(See independent auditor's report.)

**VILLAGE OF GLEN ELLYN, ILLINOIS**

SCHEDULE OF DETAILED EXPENDITURES - BUDGET AND ACTUAL
GENERAL FUND

For the Year Ended April 30, 2014
(with comparative actual)

| | 2014 Original Budget | 2014 Final Budget | 2014 Actual | 2013 Actual |
|---|---|---|---|---|
| **GENERAL GOVERNMENT** | | | | |
| Village Board and Clerk's office | | | | |
| Personnel services | | | | |
| Salaries - part-time | $ 17,000 | $ 17,000 | $ 13,293 | $ 12,132 |
| FICA taxes | 1,300 | 1,300 | 1,017 | 928 |
| Total personnel services | 18,300 | 18,300 | 14,310 | 13,060 |
| Contractual services | | | | |
| Village commissions | - | - | 277 | - |
| Professional services - other | 10,000 | 10,000 | 11,972 | 5,720 |
| Dues, subscriptions and registration fees | 29,800 | 29,800 | 27,366 | 29,520 |
| Travel | 250 | 250 | - | - |
| Printing | 150 | 150 | 168 | 81 |
| Employee education | 5,000 | 5,000 | 5,550 | - |
| Total contractual services | 45,200 | 45,200 | 45,333 | 35,321 |
| Commodities | | | | |
| Office supplies | 1,500 | 1,500 | 990 | 1,991 |
| Capital outlay | | | | |
| Equipment | 13,100 | 13,100 | 2,329 | 1,479 |
| Total Village Board and Clerk's office | 78,100 | 78,100 | 62,962 | 51,851 |
| Village Manager's office | | | | |
| Personnel services | | | | |
| Salaries - full-time | 489,000 | 489,000 | 487,596 | 484,530 |
| Salaries - part-time | 41,000 | 41,000 | 40,411 | 44,762 |
| Overtime | 500 | 500 | 455 | 201 |
| FICA taxes | 38,000 | 38,000 | 36,718 | 36,789 |
| IMRF employer contributions | 60,000 | 60,000 | 57,984 | 67,474 |
| Total personnel services | 628,500 | 628,500 | 623,164 | 633,756 |
| Contractual services | | | | |
| Glen Ellyn Fourth of July Committee | 5,000 | 5,000 | 5,000 | - |
| Citizen Corps/Milton Township | 5,000 | 5,000 | 5,750 | 10,500 |
| Village commissions | 25,000 | 25,000 | 11,249 | 5,256 |
| Community grants | 25,000 | 25,000 | 14,000 | 30,000 |
| Insurance | 55,500 | 55,500 | 53,147 | 42,999 |
| Maintenance - equipment | 14,000 | 14,000 | 22,126 | 18,288 |
| Postage | 12,500 | 12,500 | 10,482 | 12,295 |
| Printing | 11,000 | 11,000 | 10,523 | 9,358 |
| Professional services - legal | 160,000 | 160,000 | 153,654 | 102,853 |
| Professional services - other | 7,500 | 7,500 | 15,973 | 9,141 |
| Dues, subscriptions and registration fees | 7,000 | 7,000 | 6,538 | 5,738 |
| Recruiting and testing | 16,500 | 16,500 | 16,831 | 35,555 |
| Employee education | 6,000 | 6,000 | 7,365 | 2,208 |
| Travel | 2,500 | 2,500 | 1,979 | 2,250 |
| Telecommunications | 2,400 | 2,400 | 2,560 | 1,309 |
| Communications equipment | 2,000 | 2,000 | 2,262 | 2,859 |
| Recognition and awards | 5,800 | 5,800 | 3,330 | 6,079 |
| Total contractual services | 362,700 | 362,700 | 342,769 | 296,688 |

(This schedule is continued on the following pages.)

VILLAGE OF GLEN ELLYN, ILLINOIS

SCHEDULE OF DETAILED EXPENDITURES - BUDGET AND ACTUAL (Continued)
GENERAL FUND

For the Year Ended April 30, 2014
(with comparative actual)

| | 2014 Original Budget | 2014 Final Budget | 2014 Actual | Actual |
|---|---|---|---|---|
| **GENERAL GOVERNMENT (Continued)** | | | | |
| Village Manager's office (Continued) | | | | |
| Commodities | | | | |
| Office supplies | $ 5,000 | $ 5,000 | $ 4,895 | $ 3,901 |
| Capital outlay | | | | |
| Equipment | 18,000 | 18,000 | 20,062 | - |
| Total Village Manager's office | 1,014,200 | 1,014,200 | 990,890 | 934,345 |
| Finance | | | | |
| Personnel services | | | | |
| Salaries - full-time | 373,000 | 373,000 | 367,525 | 464,734 |
| Salaries - part-time | 170,000 | 170,000 | 178,382 | 173,449 |
| Overtime | - | - | - | 630 |
| FICA taxes | 40,000 | 40,000 | 40,008 | 46,692 |
| IMRF employer contributions | 47,000 | 47,000 | 43,749 | 54,306 |
| Total personnel services | 630,000 | 630,000 | 629,664 | 739,811 |
| Contractual services | | | | |
| Insurance | 39,900 | 39,900 | 39,641 | 52,170 |
| Maintenance - equipment | 3,000 | 3,000 | 1,740 | 66,414 |
| Postage | 32,200 | 32,200 | 27,975 | 28,065 |
| Public notices | 2,700 | 2,700 | 2,531 | 2,556 |
| State unemployment claims | 25,000 | 25,000 | 28,870 | 12,962 |
| Printing | 1,900 | 1,900 | 1,898 | 1,941 |
| Professional services - other | 18,000 | 18,000 | 20,776 | 16,143 |
| Professional services - accounting | 37,900 | 37,900 | 37,904 | 35,909 |
| Professional services - banking | 17,000 | 17,000 | 10,255 | 10,851 |
| Dues, subscriptions and registration fees | 1,900 | 1,900 | 1,330 | 1,862 |
| Employee education | 2,600 | 2,600 | 2,825 | 4,631 |
| Employee recognition | 500 | 500 | 539 | 189 |
| Travel | 2,800 | 2,800 | 2,369 | 1,967 |
| Telecommunications | 600 | 600 | 850 | 26,400 |
| Total contractual services | 186,000 | 186,000 | 179,503 | 262,060 |
| Commodities | | | | |
| Office supplies | 6,000 | 6,000 | 4,767 | 9,392 |
| Operating supplies | 6,300 | 6,300 | 7,701 | 7,426 |
| Total commodities | 12,300 | 12,300 | 12,468 | 16,818 |
| Capital outlay | | | | |
| Equipment | 600 | 600 | (84) | 33,178 |
| Total finance | 828,900 | 828,900 | 821,551 | 1,051,867 |
| Planning and development | | | | |
| Personnel services | | | | |
| Salaries - full-time | 661,000 | 661,000 | 616,158 | 625,050 |
| Salaries - part-time | 127,000 | 127,000 | 134,553 | 119,560 |
| FICA taxes | 59,500 | 59,500 | 54,844 | 54,222 |
| IMRF employer contributions | 84,300 | 84,300 | 75,310 | 74,219 |
| Temporary help | 6,000 | 6,000 | 3,632 | 4,665 |
| Total personnel services | 937,800 | 937,800 | 884,497 | 877,716 |

(This schedule is continued on the following pages.)

**VILLAGE OF GLEN ELLYN, ILLINOIS**

SCHEDULE OF DETAILED EXPENDITURES - BUDGET AND ACTUAL (Continued)
GENERAL FUND

For the Year Ended April 30, 2014
(with comparative actual)

| | 2014 Original Budget | 2014 Final Budget | 2014 Actual | Actual |
|---|---|---|---|---|
| **GENERAL GOVERNMENT (Continued)** | | | | |
| Planning and development (Continued) | | | | |
| Contractual services | | | | |
| Insurance | $ 98,200 | $ 98,200 | $ 86,681 | $ 98,831 |
| Equipment services | 14,000 | 14,000 | 14,000 | 14,000 |
| Plumbing inspections | 19,000 | 19,000 | 19,745 | 18,537 |
| Elevator inspections | 19,000 | 19,000 | 10,293 | 13,710 |
| Grading reviews | - | - | - | 24,617 |
| Building reviews | 60,000 | 60,000 | 54,529 | 37,085 |
| Stormwater engineering | 20,000 | 20,000 | 1,847 | 8,182 |
| Forestry and landscaping | 15,000 | 15,000 | 36,498 | 16,305 |
| Printing | 8,000 | 8,000 | 6,075 | 6,046 |
| Professional services - legal | 1,000 | 1,000 | 33 | 352 |
| Professional services - planning | 3,000 | 3,000 | 8,335 | (24,211) |
| Professional services - other | 25,000 | 25,575 | 8,786 | 64,169 |
| Dues, subscriptions and registration fees | 3,000 | 3,000 | 4,609 | 2,537 |
| Employee education | 5,000 | 5,000 | 4,241 | 2,326 |
| Travel | 2,000 | 2,000 | 1,255 | 1,167 |
| Telecommunications | 2,000 | 2,000 | 2,091 | 2,218 |
| Total contractual services | 294,200 | 294,775 | 259,018 | 285,871 |
| Commodities | | | | |
| Office supplies | 9,000 | 9,000 | 5,672 | 5,126 |
| Uniforms | 500 | 500 | 805 | 346 |
| Total commodities | 9,500 | 9,500 | 6,477 | 5,472 |
| Capital outlay | | | | |
| Office equipment | 6,000 | 6,000 | - | 2,894 |
| Total planning and development | 1,247,500 | 1,248,075 | 1,149,992 | 1,171,953 |
| Facilities maintenance | | | | |
| Personnel services | | | | |
| Salaries - full-time | 55,000 | 55,000 | 55,570 | 53,945 |
| Salaries - part-time | 159,000 | 159,000 | 159,240 | 152,807 |
| FICA taxes | 16,600 | 16,600 | 16,691 | 15,945 |
| IMRF employer contributions | 7,000 | 7,000 | 6,820 | 6,564 |
| Overtime | 3,000 | 3,000 | 5,807 | 3,180 |
| Total personnel services | 240,600 | 240,600 | 244,128 | 232,441 |
| Contractual services | | | | |
| Insurance | 10,000 | 10,000 | 9,954 | 10,429 |
| Equipment services | 32,600 | 32,600 | 32,600 | 30,300 |
| Maintenance - building and grounds | 43,000 | 43,000 | 71,424 | 32,421 |
| Contract maintenance service | 17,000 | 17,000 | 12,041 | 12,574 |
| Utilities | 30,000 | 30,000 | 34,715 | 24,694 |
| Professional services - other | 4,500 | 4,500 | 4,500 | 1,642 |
| Dues and subscriptions | - | - | 55 | - |
| Employee education | 1,900 | 1,900 | 968 | 652 |
| Telecommunications | 1,400 | 1,400 | 1,368 | 1,295 |
| Total contractual services | 140,400 | 140,400 | 167,625 | 114,007 |

(This schedule is continued on the following pages.)

**VILLAGE OF GLEN ELLYN, ILLINOIS**

SCHEDULE OF DETAILED EXPENDITURES - BUDGET AND ACTUAL (Continued)
GENERAL FUND

For the Year Ended April 30, 2014
(with comparative actual)

| | 2014 Original Budget | 2014 Final Budget | 2014 Actual | 2013 Actual |
|---|---|---|---|---|
| **GENERAL GOVERNMENT (Continued)** | | | | |
| Facilities maintenance (Continued) | | | | |
| Commodities | | | | |
| Office supplies | $ 1,500 | $ 1,500 | $ 773 | $ 614 |
| Operating supplies | 27,000 | 27,000 | 28,454 | 24,170 |
| Uniforms | 1,500 | 1,500 | 117 | 1,468 |
| Inventory parts | 2,500 | 2,500 | 2,399 | 1,373 |
| Total commodities | 32,500 | 32,500 | 31,743 | 27,625 |
| Total facilities maintenance | 413,500 | 413,500 | 443,496 | 374,073 |
| Economic development | | | | |
| Personnel services | | | | |
| Salaries - full-time | 49,000 | 49,000 | 30,593 | 34,000 |
| FICA taxes | 3,800 | 3,800 | 2,340 | 2,601 |
| IMRF employer contributions | 6,200 | 6,200 | 3,787 | 4,199 |
| Total personnel services | 59,000 | 59,000 | 36,720 | 40,800 |
| Contractual services | | | | |
| Insurance | 1,100 | 1,100 | 1,100 | 100 |
| Promotional events and materials | 30,000 | 30,000 | 32,125 | 29,288 |
| Downtown Glen Ellyn Alliance | 110,000 | 110,000 | 110,000 | 100,000 |
| Economic development incentive | 29,400 | 29,400 | 43,764 | 5,085 |
| Façade retail grant program | 100,000 | 148,792 | 49,534 | 72,250 |
| Marketing | 20,000 | 20,000 | 21,844 | 815 |
| Printing | 3,000 | 3,000 | 607 | 439 |
| Professional services - legal | - | - | - | 111 |
| Professional services - other | 42,625 | 42,625 | (8,103) | 39,841 |
| Dues and subscriptions | 850 | 850 | 2,769 | 433 |
| Employee education | 1,500 | 1,500 | 569 | 1,350 |
| Travel | 250 | 250 | 116 | 659 |
| Telecommunications | 1,000 | 1,000 | 350 | - |
| Public relations | - | - | 213 | - |
| Rental lease | - | - | - | 2,162 |
| Total contractual services | 339,725 | 388,517 | 254,888 | 252,533 |
| Commodities | | | | |
| Office supplies | 500 | 500 | 283 | 397 |
| Capital outlay | | | | |
| Equipment | - | - | 9,000 | 85,970 |
| Total economic development | 399,225 | 448,017 | 300,891 | 379,700 |
| Historic preservation | | | | |
| Personnel services | | | | |
| Salaries - full-time | 9,100 | 9,100 | 9,212 | 2,030 |
| Salaries - part-time | 3,800 | 3,800 | 3,045 | 3,660 |
| FICA taxes | 1,000 | 1,000 | 938 | 375 |
| IMRF employer contributions | 1,100 | 1,100 | 1,139 | 182 |
| Total personnel services | 15,000 | 15,000 | 14,334 | 6,247 |

(This schedule is continued on the following pages.)

**VILLAGE OF GLEN ELLYN, ILLINOIS**

SCHEDULE OF DETAILED EXPENDITURES - BUDGET AND ACTUAL (Continued)
GENERAL FUND

For the Year Ended April 30, 2014
(with comparative actual)

| | 2014 | | | |
|---|---|---|---|---|
| | Original Budget | Final Budget | Actual | Actual |
| **GENERAL GOVERNMENT (Continued)** | | | | |
| Historic preservation (Continued) | | | | |
| Contractual services | | | | |
| Professional services | $ 1,600 | $ 1,600 | $ 1,225 | $ 2,485 |
| Telecommunications | 300 | 300 | 352 | 296 |
| Maintenance - building and grounds | 15,700 | 15,700 | 19,313 | 7,632 |
| Utilities | 13,000 | 13,000 | 12,554 | 11,852 |
| Total contractual services | 30,600 | 30,600 | 33,444 | 22,265 |
| Total historic preservation | 45,600 | 45,600 | 47,778 | 28,512 |
| Senior services | | | | |
| Personnel services | | | | |
| Salaries - part-time | 43,400 | 43,400 | 44,667 | 43,734 |
| FICA | 3,300 | 3,300 | 3,417 | 3,346 |
| Total personnel services | 46,700 | 46,700 | 48,084 | 47,080 |
| Contractual services | | | | |
| Senior transportation | 30,000 | 30,000 | 31,482 | 29,038 |
| Senior center grant expense | 5,000 | 5,000 | 2,517 | 7,895 |
| Telecommunications | 1,500 | 1,500 | 1,375 | 1,500 |
| Dues, subscriptions and registration fees | 250 | 250 | 194 | 304 |
| Employee education | 400 | 400 | 312 | 160 |
| Professional services - other | 2,200 | 2,200 | 1,925 | 2,100 |
| Total contractual services | 39,350 | 39,350 | 37,805 | 40,997 |
| Commodities | | | | |
| Operating supplies | 5,000 | 5,000 | 4,011 | 4,454 |
| Total senior services | 91,050 | 91,050 | 89,900 | 92,531 |
| Information technology | | | | |
| Personnel services | | | | |
| Salaries - full-time | 107,000 | 107,000 | 112,695 | - |
| FICA taxes | 8,200 | 8,200 | 8,232 | - |
| IMRF employer contributions | 13,500 | 13,500 | 13,418 | - |
| Total personnel services | 128,700 | 128,700 | 134,345 | - |
| Contractual services | | | | |
| Postage | 500 | 500 | 397 | - |
| Maintenance - equipment | 82,500 | 82,500 | 81,931 | - |
| Professional services - other | 5,000 | 5,000 | 6,528 | - |
| Telecommunications | 45,100 | 45,100 | 28,391 | - |
| Insurance | 19,700 | 19,700 | 14,121 | - |
| Total contractual services | 152,800 | 152,800 | 131,368 | - |
| Commodities | | | | |
| Office supplies | 500 | 500 | 365 | - |
| Operating supplies | 500 | 500 | 465 | - |
| Total commodities | 1,000 | 1,000 | 830 | - |

(This schedule is continued on the following pages.)

VILLAGE OF GLEN ELLYN, ILLINOIS

SCHEDULE OF DETAILED EXPENDITURES - BUDGET AND ACTUAL (Continued)
GENERAL FUND

For the Year Ended April 30, 2014
(with comparative actual)

| | 2014 Original Budget | 2014 Final Budget | 2014 Actual | Actual |
|---|---|---|---|---|
| **GENERAL GOVERNMENT (Continued)** | | | | |
| Information technology (Continued) | | | | |
| Capital outlay | | | | |
| Office equipment | $ 48,500 | $ 48,500 | $ 45,104 | $ - |
| Total information technology | 331,000 | 331,000 | 311,647 | - |
| Less costs charged to other departments and funds | (478,100) | (478,100) | (478,100) | (476,900) |
| **TOTAL GENERAL GOVERNMENT** | $ 3,970,975 | $ 4,020,342 | $ 3,741,007 | $ 3,607,932 |
| **PUBLIC SAFETY** | | | | |
| Police department | | | | |
| Personnel services | | | | |
| Sworn salaries | $ 3,430,000 | $ 3,430,000 | $ 3,444,070 | $ 3,211,203 |
| Salaries - full-time | 529,000 | 529,000 | 446,921 | 487,359 |
| Salaries - part-time | 116,000 | 116,000 | 128,097 | 125,082 |
| FICA taxes | 107,100 | 107,100 | 99,948 | 98,826 |
| IMRF employer contributions | 66,100 | 66,100 | 57,193 | 58,516 |
| Overtime | - | - | (434) | 11,737 |
| Police overtime | 346,500 | 346,500 | 354,889 | 391,974 |
| Pension contributions | 980,000 | 980,000 | 980,000 | 969,000 |
| Crossing guards | 40,000 | 40,000 | 35,377 | 36,165 |
| Total personnel services | 5,614,700 | 5,614,700 | 5,546,061 | 5,389,862 |
| Contractual services | | | | |
| Insurance | 745,100 | 745,100 | 726,897 | 683,469 |
| Equipment services | 424,200 | 424,200 | 424,200 | 394,748 |
| Maintenance - equipment | 10,000 | 10,000 | 6,250 | 4,398 |
| Printing | 6,000 | 6,000 | 6,780 | 6,273 |
| Professional services - legal | 85,000 | 85,000 | 79,574 | 77,791 |
| Professional services - other | 44,500 | 44,500 | 37,866 | 51,252 |
| Dues, subscriptions and registration fees | 11,000 | 11,000 | 13,712 | 16,182 |
| Counseling services | 25,000 | 25,000 | 25,000 | 25,000 |
| Recruiting and testing | 2,000 | 2,000 | 4,595 | 15,554 |
| Employee education | 25,000 | 25,000 | 21,338 | 28,337 |
| Scholarship award | - | - | - | 21,072 |
| Radio and radar | 2,000 | 2,000 | 1,100 | 98 |
| Telecommunications | 25,000 | 25,000 | 23,578 | 26,081 |
| Drug forfeiture | - | - | 3,511 | 7,402 |
| DARE program | 2,500 | 2,500 | 2,372 | 2,678 |
| Seized property | 5,000 | 5,000 | 32,288 | 2,155 |
| Travel | 6,000 | 6,000 | 6,781 | 7,345 |
| Du-Comm | 380,000 | 380,000 | 379,782 | 363,324 |
| General services | 15,000 | 15,000 | - | 17,379 |
| Total contractual services | 1,813,300 | 1,813,300 | 1,795,624 | 1,750,538 |
| Commodities | | | | |
| Office supplies | 15,000 | 15,000 | 6,900 | 10,327 |
| Operating supplies | 46,000 | 46,000 | 40,306 | 40,681 |
| Prisoner and suspect expense | - | - | 73 | - |
| Uniforms | 25,000 | 25,000 | 28,096 | 40,004 |
| Federal drug forfeiture | - | - | 2,921 | 1,350 |
| Dog impoundment | 6,000 | 6,000 | 4,231 | 3,683 |
| Total commodities | 92,000 | 92,000 | 82,527 | 96,045 |

(This schedule is continued on the following pages.)

**VILLAGE OF GLEN ELLYN, ILLINOIS**

SCHEDULE OF DETAILED EXPENDITURES - BUDGET AND ACTUAL (Continued)
GENERAL FUND

For the Year Ended April 30, 2014
(with comparative actual)

| | 2014 Original Budget | 2014 Final Budget | 2014 Actual | Actual |
|---|---|---|---|---|
| **PUBLIC SAFETY (Continued)** | | | | |
| Police department (Continued) | | | | |
| Capital outlay | | | | |
| Capital improvements | $ 92,800 | $ 92,800 | $ 61,600 | $ - |
| Total police department | 7,612,800 | 7,612,800 | 7,485,812 | 7,236,445 |
| Fire and EMS services | | | | |
| Contractual services | | | | |
| Du-Comm | 131,000 | 131,000 | 123,336 | 121,815 |
| Ambulance service | 930,000 | 930,000 | 927,162 | 902,585 |
| Ambulance billing service | 35,000 | 35,000 | 29,251 | 37,214 |
| Insurance | 159,300 | 159,300 | 159,300 | 199,100 |
| Equipment services | 273,000 | 273,000 | 273,000 | 279,700 |
| Maintenance - building and ground | 1,700 | 1,700 | 1,459 | 1,282 |
| Utilities | 8,000 | 8,000 | 11,037 | 9,552 |
| Printing | - | - | 441 | - |
| Professional services - legal | 1,000 | 1,000 | - | 338 |
| Professional services - other | 3,500 | 3,500 | 12,198 | 3,653 |
| Employee education | - | - | - | 200 |
| Disconnection taxes | 3,000 | 3,000 | 2,909 | - |
| Volunteer fire company contribution | 105,000 | 105,000 | 105,000 | 105,000 |
| Fire inspections | 30,000 | 30,000 | 32,088 | 22,224 |
| Telecommunications | 5,500 | 5,500 | 7,484 | 5,256 |
| Total contractual services | 1,686,000 | 1,686,000 | 1,684,665 | 1,687,919 |
| Commodities | | | | |
| Operating supplies | 25,000 | 25,000 | 14,129 | 16,953 |
| Total fire and EMS services | 1,711,000 | 1,711,000 | 1,698,794 | 1,704,872 |
| **TOTAL PUBLIC SAFETY** | $ 9,323,800 | $ 9,323,800 | $ 9,184,606 | $ 8,941,317 |
| **HIGHWAYS AND STREETS** | | | | |
| Public works administration | | | | |
| Personnel services | | | | |
| Salaries - full-time | $ 370,000 | $ 370,000 | $ 380,695 | $ 546,523 |
| Salaries - part-time | 7,700 | 7,700 | 7,311 | 20,897 |
| FICA taxes | 29,700 | 29,700 | 28,526 | 42,941 |
| IMRF employer contributions | 47,000 | 47,000 | 45,958 | 64,856 |
| Overtime | 4,000 | 4,000 | 1,246 | 5,721 |
| Temporary help | 13,000 | 13,000 | 2,050 | 21,918 |
| Total personnel services | 471,400 | 471,400 | 465,786 | 702,856 |
| Contractual services | | | | |
| Insurance | 64,800 | 64,800 | 61,310 | 97,092 |
| Equipment services | 37,700 | 37,700 | 37,700 | 34,600 |
| Maintenance - building and grounds | 1,000 | 1,000 | 1,095 | 2,237 |
| Maintenance - equipment | 12,000 | 12,000 | 15,899 | 16,456 |
| Printing | 2,000 | 2,000 | 371 | 319 |
| Professional services - other | 54,500 | 56,963 | 36,822 | 15,453 |
| Dues, subscriptions and registration fees | 500 | 500 | 630 | 237 |
| Employee education | 5,300 | 5,300 | 3,228 | 4,983 |

(This schedule is continued on the following pages.)

**VILLAGE OF GLEN ELLYN, ILLINOIS**

SCHEDULE OF DETAILED EXPENDITURES - BUDGET AND ACTUAL (Continued)
GENERAL FUND

For the Year Ended April 30, 2014
(with comparative actual)

| | 2014 Original Budget | 2014 Final Budget | 2014 Actual | Actual |
|---|---|---|---|---|
| **HIGHWAYS AND STREETS (Continued)** | | | | |
| Public works administration (Continued) | | | | |
| Employee recognition | $ 1,500 | $ 1,500 | $ 1,362 | $ 1,079 |
| Travel | 800 | 800 | 122 | 1,130 |
| Telecommunications | 12,700 | 12,700 | 5,836 | 6,807 |
| Total contractual services | 192,800 | 195,263 | 164,375 | 180,393 |
| Commodities | | | | |
| Office supplies | 4,000 | 4,000 | 1,929 | 3,891 |
| Operating supplies | 2,500 | 2,500 | 1,740 | 998 |
| Uniforms | 1,800 | 1,800 | 1,208 | 949 |
| Total commodities | 8,300 | 8,300 | 4,877 | 5,838 |
| Total public works administration | 672,500 | 674,963 | 635,038 | 889,087 |
| Public works operations division | | | | |
| Personnel services | | | | |
| Salaries - full-time | 525,000 | 525,000 | 507,108 | 351,803 |
| Salaries - part-time | 21,200 | 21,200 | 13,293 | 8,777 |
| FICA taxes | 54,400 | 54,400 | 55,030 | 35,431 |
| IMRF employer contributions | 66,400 | 66,400 | 78,594 | 46,376 |
| Overtime | 88,800 | 88,800 | 144,389 | 56,666 |
| Temporary help | 70,700 | 70,700 | 84,208 | 47,118 |
| Total personnel services | 826,500 | 826,500 | 882,622 | 546,171 |
| Contractual services | | | | |
| Insurance | 133,900 | 133,900 | 136,435 | 110,883 |
| Equipment services | 621,100 | 621,100 | 621,100 | 567,700 |
| CBD appearance | 51,800 | 51,800 | 42,408 | 39,764 |
| Maintenance - building and grounds | 38,900 | 38,900 | 27,359 | 45,096 |
| Maintenance - equipment | 8,100 | 8,100 | 6,884 | 3,846 |
| Maintenance - signs | 29,000 | 29,000 | 13,711 | 27,182 |
| Maintenance - street painting | 27,000 | 27,000 | 9,328 | 29,779 |
| Maintenance - traffic signals | 27,000 | 27,000 | 23,761 | 28,410 |
| Maintenance - street lights | 45,000 | 45,000 | 29,202 | 42,947 |
| Professional services - other | 45,300 | 45,300 | 21,775 | 54,556 |
| Professional services - snow | 20,000 | 20,000 | 35,587 | 10,000 |
| Dues, subscriptions and registration fees | 1,400 | 1,400 | 923 | 1,733 |
| Employee education | 9,300 | 9,300 | 4,649 | 1,747 |
| Safety training | 1,500 | 1,500 | 100 | - |
| Travel | 800 | 800 | 628 | 489 |
| Telecommunications | 4,000 | 4,000 | 3,071 | 1,910 |
| Leased equipment | - | - | 450 | 1,437 |
| Landfill fees | 25,000 | 25,000 | 19,335 | 1,789 |
| Tree trimming | 55,000 | 59,471 | 55,833 | 72,082 |
| Tree removal | 80,000 | 80,000 | 54,599 | 75,525 |
| Tree replacement | 38,000 | 108,955 | 63,407 | 27,514 |
| Developer reforestation program | - | - | 2,342 | - |
| Emerald ash borer program | 70,000 | 70,000 | 48,296 | 37,547 |
| Manor Woods | 10,000 | 10,000 | 10,000 | - |
| ESDA expense | 8,900 | 8,900 | 5,834 | 5,579 |
| Total contractual services | 1,351,000 | 1,426,426 | 1,237,017 | 1,187,515 |

(This schedule is continued on the following page.)

**VILLAGE OF GLEN ELLYN, ILLINOIS**

SCHEDULE OF DETAILED EXPENDITURES - BUDGET AND ACTUAL (Continued)
GENERAL FUND

For the Year Ended April 30, 2014
(with comparative actual)

| | 2014 | | | |
|---|---|---|---|---|
| | **Original Budget** | **Final Budget** | **Actual** | **Actual** |
| **HIGHWAYS AND STREETS (Continued)** | | | | |
| Public works operations division (Continued) | | | | |
| Commodities | | | | |
| Office supplies | $ 2,000 | $ 2,000 | $ 2,046 | $ 2,623 |
| Operating supplies | 10,200 | 10,200 | 19,149 | 14,587 |
| Operating supplies - asphalt | 19,500 | 19,500 | 21,299 | 12,287 |
| Safety related equipment | 7,200 | 7,200 | 6,598 | 11,323 |
| Uniforms | 6,000 | 6,000 | 4,366 | 4,310 |
| Total commodities | 44,900 | 44,900 | 53,458 | 45,130 |
| Capital outlay | | | | |
| Equipment | 38,300 | 38,300 | 27,384 | 16,597 |
| Total public works operations division | 2,260,700 | 2,336,126 | 2,200,481 | 1,795,413 |
| Less costs charged to other departments and funds | (719,900) | (719,900) | (719,900) | (913,600) |
| **TOTAL HIGHWAYS AND STREETS** | $ 2,213,300 | $ 2,291,189 | $ 2,115,619 | $ 1,770,900 |
| **TOTAL EXPENDITURES** | $ 15,508,075 | $ 15,635,331 | $ 15,041,232 | $ 14,320,149 |

**VILLAGE OF GLEN ELLYN, ILLINOIS**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL
DEBT SERVICE FUND

For the Year Ended April 30, 2014
(with comparative actual)

| | 2014 | | | 2013 |
|---|---|---|---|---|
| | **Original Budget** | **Final Budget** | **Actual** | **Actual** |
| **REVENUES** | | | | |
| Taxes | | | | |
| Property taxes | $ 594,550 | $ 594,550 | $ 599,189 | $ 1,660,807 |
| Intergovernmental | 511,478 | 511,478 | 511,498 | 503,678 |
| Investment income | 1,500 | 1,500 | 606 | 1,792 |
| Total revenues | 1,107,528 | 1,107,528 | 1,111,293 | 2,166,277 |
| **EXPENDITURES** | | | | |
| Debt service | | | | |
| Principal retirement | 950,000 | 950,000 | 950,000 | 1,955,000 |
| Interest and fiscal charges | 157,228 | 157,228 | 157,226 | 203,106 |
| Total expenditures | 1,107,228 | 1,107,228 | 1,107,226 | 2,158,106 |
| NET CHANGE IN FUND BALANCE | $ 300 | $ 300 | 4,067 | 8,171 |
| FUND BALANCE, MAY 1 | | | 38,279 | 30,108 |
| **FUND BALANCE, APRIL 30** | | | $ 42,346 | $ 38,279 |

(See independent auditor's report.)

**VILLAGE OF GLEN ELLYN, ILLINOIS**

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
CAPITAL PROJECTS FUND

For the Year Ended April 30, 2014
(with comparative actual)

| | 2014 Original Budget | 2014 Final Budget | 2014 Actual | 2013 Actual |
|---|---|---|---|---|
| **REVENUES** | | | | |
| Taxes | | | | |
| Property taxes | $ 2,722,000 | $ 2,722,000 | $ - | $ - |
| Utility taxes | 2,350,000 | 2,350,000 | 2,415,262 | 2,506,096 |
| Real estate transfer tax | 550,000 | 550,000 | 656,703 | 628,774 |
| Investment income | 7,500 | 7,500 | 11,570 | 7,542 |
| Intergovernmental | 70,000 | 70,000 | 38,489 | 529,146 |
| Miscellaneous | | | | |
| Other | 6,000 | 6,000 | 62,037 | 73,822 |
| Total revenues | 5,705,500 | 5,705,500 | 3,184,061 | 3,745,380 |
| **EXPENDITURES** | | | | |
| Highways and streets | - | - | 98,103 | - |
| Capital outlay | 5,856,500 | 7,151,090 | 4,441,575 | 5,123,377 |
| Total expenditures | 5,856,500 | 7,151,090 | 4,539,678 | 5,123,377 |
| EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES | (151,000) | (1,445,590) | (1,355,617) | (1,377,997) |
| **OTHER FINANCING SOURCES (USES)** | | | | |
| Transfers in | 793,000 | 793,000 | 2,739,501 | 1,581,041 |
| Transfers (out) | (150,000) | (150,000) | (150,000) | (350,000) |
| Total other financing sources (uses) | 643,000 | 643,000 | 2,589,501 | 1,231,041 |
| NET CHANGE IN FUND BALANCE | $ 492,000 | $ (802,590) | 1,233,884 | (146,956) |
| FUND BALANCE, MAY 1 | | | 2,861,413 | 3,008,369 |
| **FUND BALANCE, APRIL 30** | | | $ 4,095,297 | $ 2,861,413 |

(See independent auditor's report.)

**VILLAGE OF GLEN ELLYN, ILLINOIS**

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
CAPITAL PROJECTS FUND

For the Year Ended April 30, 2014
(with comparative actual)

| | 2014 | | | 2013 |
|---|---|---|---|---|
| | Original Budget | Final Budget | Actual | Actual |
| **HIGHWAYS AND STREETS** | | | | |
| Utility tax refund | $ - | $ - | $ 98,103 | $ - |
| **CAPITAL OUTLAY** | | | | |
| Contractual street maintenance | $ 250,000 | $ 267,532 | $ 114,941 | $ 204,485 |
| Street improvements | 4,403,000 | 5,437,205 | 3,631,957 | 3,624,002 |
| Sidewalk improvements | 290,000 | 343,493 | 275,175 | 181,779 |
| Professional services - legal | 15,000 | 15,000 | - | 7,193 |
| Professional services - other | 2,500 | 2,500 | 692 | 10,911 |
| Capital projects | 745,000 | 934,360 | 267,810 | 979,007 |
| Infrastructure improvements | - | - | - | - |
| Engineering services | 151,000 | 151,000 | 151,000 | 116,000 |
| Total capital outlay | 5,856,500 | 7,151,090 | 4,441,575 | 5,123,377 |
| **TOTAL EXPENDITURES** | $ 5,856,500 | $ 7,151,090 | $ 4,539,678 | $ 5,123,377 |

(See independent auditor's report.)

# NONMAJOR GOVERNMENTAL FUNDS

## SPECIAL REVENUE FUNDS

Motor Fuel Tax Fund - to account for the operations of street maintenance programs and capital projects as authorized by the Illinois Department of Transportation. Financing is provided from the Village's share of gasoline taxes restricted by the State for street maintenance.

Central Business District (CBD) Tax Increment Financing (TIF) Fund - accounts for the accumulation and expenditure of funds from incremental revenue restricted for economic development within the TIF area.

Roosevelt Road Tax Increment Financing (TIF) Fund - accounts for the accumulation and expenditure of funds from incremental revenue restricted for economic development within the TIF area.

Fire Services Fund - to account for the accumulation and expenditure of funds from Fire Service Fees and Fire SSA monies to supplement the operations of the Glen Ellyn Volunteer Fire Company.

## CAPITAL PROJECTS FUNDS

Corporate Reserve Fund - to account for funds assigned for capital purposes for the Village and other entities.

Facility Maintenance Reserve Fund - to account for the cost of maintaining various village owned facilities. Financing is provided through charges to other funds.

**VILLAGE OF GLEN ELLYN, ILLINOIS**

COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS

April 30, 2014

| | Special Revenue Funds | | |
|---|---|---|---|
| | **Motor Fuel Tax** | **Central Business District TIF** | **Roosevelt Road TIF** |
| **ASSETS** | | | |
| Cash and cash equivalents | $ 522,622 | $ 10,523 | $ - |
| Receivables | | | |
| Property taxes | - | 78,131 | 1,442 |
| Accounts | - | - | - |
| Notes, net | - | - | - |
| Due from other governments | 50,605 | - | - |
| **TOTAL ASSETS** | $ 573,227 | $ 88,654 | $ 1,442 |
| **LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES** | | | |
| **LIABILITIES** | | | |
| Accounts payable | $ 48,471 | $ - | $ - |
| Due to other funds | - | - | 49,686 |
| Total liabilities | 48,471 | - | 49,686 |
| **DEFERRED INFLOWS OF RESOURCES** | | | |
| Unavailable revenue - property taxes | - | 78,131 | 1,442 |
| Total deferred inflows of resources | - | 78,131 | 1,442 |
| Total liabilities and deferred inflows of resources | 48,471 | 78,131 | 51,128 |
| **FUND BALANCES** | | | |
| Nonspendable - loans receivable | - | - | - |
| Restricted for highways and streets | 524,756 | - | - |
| Restricted for economic development | - | 10,523 | - |
| Restricted for public safety | - | - | - |
| Unrestricted | | | |
| Committed for purchase contracts | - | - | - |
| Assigned for capital purposes | - | - | - |
| Unassigned (deficit) | - | - | (49,686) |
| Total fund balances (deficit) | 524,756 | 10,523 | (49,686) |
| **TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES** | $ 573,227 | $ 88,654 | $ 1,442 |

| Capital Projects Funds | | | |
|---|---|---|---|
| Fire Services | Corporate Reserve | Facilities Maintenance Reserve | Total |
| $ 1,049 | $ 1,084,040 | $ 968,063 | $ 2,586,297 |
| - | - | - | 79,573 |
| 140,552 | 130,000 | - | 270,552 |
| - | 44,188 | - | 44,188 |
| - | - | - | 50,605 |
| $ 141,601 | $ 1,258,228 | $ 968,063 | $ 3,031,215 |
| $ - | $ - | $ 77,743 | $ 126,214 |
| - | - | - | 49,686 |
| - | - | 77,743 | 175,900 |
| - | - | - | 79,573 |
| - | - | - | 79,573 |
| - | - | 77,743 | 255,473 |
| - | 44,188 | - | 44,188 |
| - | - | - | 524,756 |
| - | - | - | 10,523 |
| 141,601 | - | - | 141,601 |
| - | - | - | - |
| - | 1,214,040 | 890,320 | 2,104,360 |
| - | - | - | (49,686) |
| 141,601 | 1,258,228 | 890,320 | 2,775,742 |
| $ 141,601 | $ 1,258,228 | $ 968,063 | $ 3,031,215 |

See accompanying notes to financial statements.

**VILLAGE OF GLEN ELLYN, ILLINOIS**

COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS

For the Year Ended April 30, 2014

| | Special Revenue Funds | | |
|---|---|---|---|
| | **Motor Fuel Tax** | **Central Business District TIF** | **Roosevelt Road TIF** |
| **REVENUES** | | | |
| Property taxes | $ - | $ 74,676 | $ - |
| Intergovernmental | 800,657 | - | - |
| Charges for services | - | - | - |
| Investment income | 108 | - | - |
| Total revenues | 800,765 | 74,676 | - |
| **EXPENDITURES** | | | |
| Current | | | |
| General government | - | 4,392 | 48,861 |
| Highways and streets | 804,561 | - | - |
| Capital outlay | 42,748 | - | - |
| Total expenditures | 847,309 | 4,392 | 48,861 |
| EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES | (46,544) | 70,284 | (48,861) |
| **OTHER FINANCING SOURCES (USES)** | | | |
| Transfers in | - | - | |
| Transfers (out) | - | - | (825) |
| Total other financing sources (uses) | - | - | (825) |
| NET CHANGE IN FUND BALANCES | (46,544) | 70,284 | (49,686) |
| FUND BALANCES (DEFICIT), MAY 1 | 571,300 | (59,761) | - |
| **FUND BALANCES (DEFICIT), APRIL 30** | $ 524,756 | $ 10,523 | $ (49,686) |

| Capital Projects Funds | | | |
|---|---|---|---|
| Fire Services | Corporate Reserve | Facilities Maintenance Reserve | Total |
| $ - | $ - | $ - | $ 74,676 |
| - | 40 | - | 800,697 |
| 141,601 | - | - | 141,601 |
| - | 2,896 | 2,925 | 5,929 |
| 141,601 | 2,936 | 2,925 | 1,022,903 |
| - | 152,651 | 15,524 | 221,428 |
| - | - | - | 804,561 |
| - | - | 152,773 | 195,521 |
| - | 152,651 | 168,297 | 1,221,510 |
| 141,601 | (149,715) | (165,372) | (198,607) |
| | 55,000 | 100,000 | 155,000 |
| - | - | - | (825) |
| - | 55,000 | 100,000 | 154,175 |
| 141,601 | (94,715) | (65,372) | (44,432) |
| - | 1,352,943 | 955,692 | 2,820,174 |
| $ 141,601 | $ 1,258,228 | $ 890,320 | $ 2,775,742 |

See accompanying notes to financial statements.

**VILLAGE OF GLEN ELLYN, ILLINOIS**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL
MOTOR FUEL TAX FUND

For the Year Ended April 30, 2014
(with comparative actual)

| | 2014 | | | 2013 |
|---|---|---|---|---|
| | **Original Budget** | **Final Budget** | **Actual** | **Actual** |
| **REVENUES** | | | | |
| Intergovernmental | | | | |
| Allotments | $ 665,000 | $ 665,000 | $ 800,657 | $ 786,221 |
| Investment income | 500 | 500 | 108 | 305 |
| Total revenues | 665,500 | 665,500 | 800,765 | 786,526 |
| **EXPENDITURES** | | | | |
| Current | | | | |
| Highways and streets | | | | |
| Operating supplies | | | | |
| Salt | 100,000 | 100,000 | 258,881 | 90,220 |
| Contractual services | | | | |
| Utilities | 156,000 | 156,000 | 145,680 | 112,402 |
| Street maintenance | 400,000 | 400,000 | 400,000 | 400,000 |
| Capital outlay | | | | |
| Capital projects | 250,000 | 250,000 | 42,748 | - |
| Total expenditures | 906,000 | 906,000 | 847,309 | 602,622 |
| NET CHANGE IN FUND BALANCE | $ (240,500) | $ (240,500) | $ (46,544) | $ 183,904 |
| FUND BALANCE, MAY 1 | | | 571,300 | 387,396 |
| **FUND BALANCE, APRIL 30** | | | $ 524,756 | $ 571,300 |

(See independent auditor's report.)

**VILLAGE OF GLEN ELLYN, ILLINOIS**

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
CENTRAL BUSINESS DISTRICT (CBD) TIF FUND

For the Year Ended April 30, 2014
(with comparative actual)

| | 2014 | | | 2013 |
|---|---|---|---|---|
| | **Original Budget** | **Final Budget** | **Actual** | **Actual** |
| **REVENUES** | | | | |
| Property taxes | $ 1,000 | $ 1,000 | $ 74,676 | $ - |
| Total revenues | 1,000 | 1,000 | 74,676 | - |
| **EXPENDITURES** | | | | |
| Contractual services | | | | |
| Professional services - legal | 500 | 500 | 3,740 | 979 |
| Professional services - other | 500 | 500 | 652 | - |
| Total expenditures | 1,000 | 1,000 | 4,392 | 979 |
| NET CHANGE IN FUND BALANCE | $ - | $ - | 70,284 | (979) |
| FUND BALANCE (DEFICIT), MAY 1 | | | (59,761) | (58,782) |
| **FUND BALANCE (DEFICIT), APRIL 30** | | | $ 10,523 | $ (59,761) |

(See independent auditor's report.)

**VILLAGE OF GLEN ELLYN, ILLINOIS**

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
CORPORATE RESERVE FUND

For the Year Ended April 30, 2014
(with comparative actual)

| | 2014 Original Budget | 2014 Final Budget | 2014 Actual | 2013 Actual |
|---|---|---|---|---|
| **REVENUES** | | | | |
| Intergovernmental | $ 104,000 | $ 104,000 | $ 40 | $ - |
| Investment income | 2,300 | 2,300 | 2,896 | 2,595 |
| Total revenues | 106,300 | 106,300 | 2,936 | 2,595 |
| **EXPENDITURES** | | | | |
| Personnel services | | | | |
| Loan forgiveness | - | - | 9,167 | 10,000 |
| Capital Outlay | | | | |
| Real estate purchases | - | - | 143,484 | - |
| Total expenditures | - | - | 152,651 | 10,000 |
| EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES | 106,300 | 106,300 | (149,715) | (7,405) |
| **OTHER FINANCING SOURCES (USES)** | | | | |
| Transfers in | 81,600 | 81,600 | 55,000 | 60,000 |
| Transfers (out) | (793,000) | (793,000) | - | - |
| Total other financing sources (uses) | (711,400) | (711,400) | 55,000 | 60,000 |
| NET CHANGE IN FUND BALANCE | $ (605,100) | $ (605,100) | (94,715) | 52,595 |
| FUND BALANCE, MAY 1 | | | 1,352,943 | 1,300,348 |
| **FUND BALANCE, APRIL 30** | | | $ 1,258,228 | $ 1,352,943 |

(See independent auditor's report.)

**VILLAGE OF GLEN ELLYN, ILLINOIS**

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FACILITIES MAINTENANCE RESERVE FUND

For the Year Ended April 30, 2014
(with comparative actual)

| | 2014 Original Budget | 2014 Final Budget | 2014 Actual | 2013 Actual |
|---|---|---|---|---|
| **REVENUES** | | | | |
| Investment income | $ 2,500 | $ 2,500 | $ 2,925 | $ 2,762 |
| Miscellaneous | - | - | - | 1,000 |
| Total revenues | 2,500 | 2,500 | 2,925 | 3,762 |
| **EXPENDITURES** | | | | |
| Contractual services | | | | |
| Professional services - other | - | - | 15,524 | 5,733 |
| Capital outlay | | | | |
| Civic Center | 157,000 | 176,200 | 61,068 | 35,073 |
| Reno Center | 35,000 | 65,275 | 13,850 | 36,416 |
| Fire Station #1 | 76,200 | 76,200 | 73,771 | 27,240 |
| Stacy's and History Center | 13,500 | 13,500 | 4,084 | - |
| Total expenditures | 281,700 | 331,175 | 168,297 | 104,462 |
| EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES | (279,200) | (328,675) | (165,372) | (100,700) |
| **OTHER FINANCING SOURCES (USES)** | | | | |
| Transfers in | 100,000 | 100,000 | 100,000 | 50,000 |
| NET CHANGE IN FUND BALANCE | $ (179,200) | $ (228,675) | (65,372) | (50,700) |
| FUND BALANCE, MAY 1 | | | 955,692 | 1,006,392 |
| **FUND BALANCE, APRIL 30** | | | $ 890,320 | $ 955,692 |

(See independent auditor's report.)

## MAJOR ENTERPRISE FUNDS

Water and Sanitary Sewer Fund - to account for the provision of water and sanitary sewer services to the residents of the Village. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, maintenance, financing and related debt services and billing and collection.

Golf Course and Recreation Fund - to account for the operation of the Village Links golf course, Reserve 22 restaurant and recreation facilities. Financing is provided by user charges.

**VILLAGE OF GLEN ELLYN, ILLINOIS**

SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION - BUDGET AND ACTUAL
WATER AND SANITARY SEWER FUND

For the Year Ended April 30, 2014
(with comparative actual)

| | 2014 | | | 2013 |
|---|---|---|---|---|
| | **Original Budget** | **Final Budget** | **Actual** | **Actual** |
| **OPERATING REVENUES** | | | | |
| Charges for services | | | | |
| Water sales | $ 7,207,000 | $ 7,207,000 | $ 6,433,862 | $ 6,012,896 |
| Sanitary sewer sales | 6,022,000 | 6,022,000 | 5,106,828 | 5,301,103 |
| Permits | 30,000 | 30,000 | 49,322 | 29,100 |
| Water meter sales | 30,000 | 30,000 | 55,645 | 31,075 |
| Inspections | 54,000 | 54,000 | 64,230 | 51,350 |
| Other | 65,000 | 65,000 | 122,878 | 81,757 |
| Illinois American sanitary sewer fees | 618,000 | 618,000 | 576,139 | 495,476 |
| DuPage County sanitary sewer fees | 493,000 | 493,000 | 496,169 | 477,352 |
| Sanitary sewer repair reimbursements | 285,000 | 285,000 | 285,121 | 285,863 |
| Total operating revenues | 14,804,000 | 14,804,000 | 13,190,194 | 12,765,972 |
| **OPERATING EXPENSES EXCLUDING DEPRECIATION** | | | | |
| Water division | 5,635,500 | 5,646,530 | 5,249,455 | 4,880,542 |
| Sanitary sewer division | 1,509,100 | 1,538,402 | 1,734,133 | 1,430,406 |
| Glenbard Wastewater Authority division | 3,108,500 | 3,108,500 | 3,177,003 | 2,781,410 |
| Total operating expenses excluding depreciation | 10,253,100 | 10,293,432 | 10,160,591 | 9,092,358 |
| **OPERATING INCOME BEFORE DEPRECIATION** | 4,550,900 | 4,510,568 | 3,029,603 | 3,673,614 |
| Depreciation | - | - | 1,664,689 | 1,591,929 |
| OPERATING INCOME | 4,550,900 | 4,510,568 | 1,364,914 | 2,081,685 |
| **NON-OPERATING REVENUES (EXPENSES)** | | | | |
| Investment income | 10,500 | 10,500 | 19,781 | 14,310 |
| Interest expense and fiscal charges | (108,000) | (108,000) | (22,898) | (24,985) |
| Property taxes | 97,000 | 97,000 | 96,966 | 96,967 |
| Net income (loss) of joint venture | - | - | 255,269 | (78,196) |
| Total non-operating revenues (expenses) | (500) | (500) | 349,118 | 8,096 |
| INCOME BEFORE TRANSFERS | 4,550,400 | 4,510,068 | 1,714,032 | 2,089,781 |
| **TRANSFERS** | | | | |
| Transfers (out) | (150,000) | (150,000) | (150,000) | - |
| CHANGE IN NET POSITION | $ 4,400,400 | $ 4,360,068 | 1,564,032 | 2,089,781 |
| NET POSITION, MAY 1 | | | 61,803,642 | 59,713,861 |
| **NET POSITION, APRIL 30** | | | $ 63,367,674 | $ 61,803,642 |

(See independent auditor's report.)

**VILLAGE OF GLEN ELLYN, ILLINOIS**

SCHEDULE OF OPERATING EXPENSES - BUDGET AND ACTUAL
WATER AND SANITARY SEWER FUND

For the Year Ended April 30, 2014
(with comparative actual)

| | 2014 | | | 2013 |
|---|---|---|---|---|
| | Original Budget | Final Budget | Actual | Actual |
| **WATER DIVISION** | | | | |
| Personnel services | | | | |
| Salaries - full-time | $ 463,000 | $ 463,000 | $ 431,525 | $ 452,508 |
| Salaries - part-time | 40,500 | 40,500 | 34,185 | 32,805 |
| Overtime | 28,800 | 28,800 | 18,025 | 34,455 |
| Temporary help | 7,000 | 7,000 | 4,199 | 11,413 |
| FICA | 40,900 | 40,900 | 37,441 | 38,604 |
| IMRF | 62,000 | 62,000 | 53,980 | 54,836 |
| Total personnel services | 642,200 | 642,200 | 579,355 | 624,621 |
| Contractual services | | | | |
| Equipment services | 117,800 | 117,800 | 117,800 | 120,900 |
| Facilities maintenance | 10,000 | 10,000 | 10,000 | 10,000 |
| Engineering services | - | - | - | 18,700 |
| Street service | - | - | - | 10,000 |
| Maintenance | | | | |
| Building and grounds | 106,900 | 106,900 | 40,116 | 50,842 |
| Equipment | 16,800 | 16,800 | 7,527 | 7,217 |
| Streets | 59,000 | 64,903 | 49,258 | 52,733 |
| Water meters | 60,000 | 60,000 | 51,659 | 59,245 |
| Hydrants | 42,000 | 42,000 | 1,811 | 12,745 |
| Valves | 10,000 | 10,000 | 2,751 | 3,353 |
| Other | 20,000 | 20,000 | 11,195 | 18,155 |
| Wells #6 upgrades | - | 5,127 | - | 26,129 |
| Postage | 20,000 | 20,000 | 16,113 | 8,037 |
| Professional services - other | 228,400 | 228,400 | 185,040 | 112,141 |
| Bank charges | 12,000 | 12,000 | 15,253 | 19,970 |
| Professional services - legal | 3,000 | 3,000 | - | - |
| Dues, subscriptions and registration fees | 2,300 | 2,300 | 2,732 | 3,320 |
| Employee education | 6,300 | 6,300 | 3,269 | 1,578 |
| Employee recognition | 500 | 500 | 477 | 142 |
| Service charge | 150,000 | 150,000 | 150,000 | 150,000 |
| Service charge - DPW | - | - | - | 90,700 |
| JULIE | 6,500 | 6,500 | 6,842 | 6,337 |
| Telecommunications | 5,300 | 5,300 | 4,982 | 4,068 |
| Utilities | 29,200 | 29,200 | 49,671 | 29,675 |
| Travel | 3,300 | 3,300 | 3,878 | 2,225 |
| Insurance | 125,000 | 125,000 | 131,263 | 98,174 |
| Water purchases | 3,939,000 | 3,939,000 | 3,376,209 | 3,301,798 |
| Total contractual services | 4,973,300 | 4,984,330 | 4,237,846 | 4,218,184 |
| Commodities | | | | |
| Office supplies | 2,200 | 2,200 | 1,880 | 2,092 |
| Operating supplies | 5,300 | 5,300 | 9,356 | 6,359 |
| Safety related equipment | 4,200 | 4,200 | 3,603 | 3,103 |
| Uniforms | 3,300 | 3,300 | 2,789 | 5,726 |
| Treatment costs and pesticides | 5,000 | 5,000 | 1,729 | 620 |
| Total commodities | 20,000 | 20,000 | 19,357 | 17,900 |

(This schedule is continued on the following pages.)

**VILLAGE OF GLEN ELLYN, ILLINOIS**

SCHEDULE OF OPERATING EXPENSES - BUDGET AND ACTUAL (Continued)
WATER AND SANITARY SEWER FUND

For the Year Ended April 30, 2014
(with comparative actual)

| | 2014 Original Budget | 2014 Final Budget | 2014 Actual | 2013 Actual |
|---|---|---|---|---|
| **WATER DIVISION (Continued)** | | | | |
| Equipment/capital outlay | | | | |
| Equipment - capital outlay | $ 131,000 | $ 161,595 | $ 28,936 | $ 17,217 |
| Capital projects | 2,338,000 | 2,680,254 | 1,350,604 | 615,159 |
| Total equipment/capital outlay | 2,469,000 | 2,841,849 | 1,379,540 | 632,376 |
| Total water division | 8,104,500 | 8,488,379 | 6,216,098 | 5,493,081 |
| Less property and equipment capitalized | 2,469,000 | 2,841,849 | 966,643 | 612,539 |
| **NET OPERATING EXPENSES - WATER DIVISION** | $ 5,635,500 | $ 5,646,530 | $ 5,249,455 | $ 4,880,542 |
| **SANITARY SEWER DIVISION** | | | | |
| Personnel services | | | | |
| Salaries - full-time | $ 463,000 | $ 463,000 | $ 450,191 | $ 357,572 |
| Salaries - part-time | 7,500 | 7,500 | 7,096 | 6,231 |
| Overtime | 28,800 | 28,800 | 18,026 | 29,691 |
| Temporary help | 7,000 | 7,000 | 4,199 | 11,413 |
| FICA | 38,400 | 38,400 | 35,091 | 29,926 |
| IMRF | 62,000 | 62,000 | 53,919 | 44,221 |
| Total personnel services | 606,700 | 606,700 | 568,522 | 479,054 |
| Contractual services | | | | |
| Bank charges | 12,000 | 12,000 | 15,008 | 19,814 |
| Facility maintenance | 10,000 | 10,000 | 10,000 | 10,000 |
| Equipment services | 147,400 | 147,400 | 147,400 | 184,200 |
| Maintenance | | | | |
| Building and grounds | 4,500 | 4,500 | 1,142 | 2,635 |
| Equipment | 9,300 | 9,300 | 3,255 | 14,567 |
| Streets | 48,500 | 69,652 | 21,353 | 39,024 |
| Sanitary sewers | 30,000 | 30,000 | 13,433 | 11,405 |
| Storm sewers | 20,000 | 20,000 | 6,218 | 15,264 |
| Other | - | - | 157 | - |
| Postage | 17,000 | 17,000 | 12,629 | 5,609 |
| Professional services - other | 148,400 | 148,400 | 93,568 | 87,618 |
| Professional services - legal | 1,000 | 1,000 | - | 5,231 |
| Professional services - audit | 1,500 | 1,500 | - | - |
| Engineering services | - | - | - | 18,700 |
| Dues, subscriptions and registration fees | 9,700 | 9,700 | 5,206 | 397 |
| Employee education | 3,900 | 3,900 | 2,899 | 1,268 |
| Service charge | 150,000 | 150,000 | 150,000 | 150,000 |
| Service charge - DPW | 10,000 | 10,000 | 10,000 | 100,600 |
| Telecommunications | 4,800 | 4,800 | 4,099 | 3,256 |
| Utilities | 8,000 | 8,000 | 5,321 | 3,419 |
| Travel | 600 | 600 | 255 | - |
| Insurance - liability (all types) | 58,600 | 58,600 | 58,600 | 33,800 |
| Insurance - health | 72,700 | 72,700 | 78,938 | 61,943 |
| Reimburse plan repairs | 50,000 | 55,886 | 42,734 | 35,418 |
| Overhead sanitary sewer program | 30,000 | 30,000 | 72,716 | 5,488 |
| Sanitary sewer televising | 40,000 | 42,264 | 50,474 | 35,736 |
| Total contractual services | 887,900 | 917,202 | 805,405 | 845,392 |

(This schedule is continued on the following page.)

**VILLAGE OF GLEN ELLYN, ILLINOIS**

SCHEDULE OF OPERATING EXPENSES - BUDGET AND ACTUAL (Continued)
WATER AND SANITARY SEWER FUND

For the Year Ended April 30, 2014
(with comparative actual)

| | 2014 | | | 2013 |
|---|---|---|---|---|
| | **Original Budget** | **Final Budget** | **Actual** | **Actual** |
| **SANITARY SEWER DIVISION (Continued)** | | | | |
| Commodities | | | | |
| Office supplies | $ 2,200 | $ 2,200 | $ 1,896 | $ 1,714 |
| Operating supplies | 3,000 | 3,000 | 3,834 | 2,669 |
| Safety related equipment | 6,000 | 6,000 | 4,819 | 4,071 |
| Uniforms | 3,300 | 3,300 | 2,789 | 4,479 |
| Total commodities | 14,500 | 14,500 | 13,338 | 12,933 |
| Equipment/capital outlay | | | | |
| Equipment/capital outlay | 63,000 | 97,595 | 16,340 | 159,552 |
| Capital projects | 2,510,000 | 2,870,169 | 1,127,843 | 875,178 |
| Total equipment/capital outlay | 2,573,000 | 2,967,764 | 1,144,183 | 1,034,730 |
| Total sanitary sewer division | 4,082,100 | 4,506,166 | 2,531,448 | 2,372,109 |
| Less property and equipment capitalized | 2,573,000 | 2,967,764 | 797,315 | 941,703 |
| **NET OPERATING EXPENSES - SANITARY SEWER DIVISION** | $ 1,509,100 | $ 1,538,402 | $ 1,734,133 | $ 1,430,406 |
| **GLENBARD WASTEWATER AUTHORITY DIVISION** | | | | |
| Contractual services | | | | |
| Wastewater treatment | $ 3,108,500 | $ 3,108,500 | $ 3,177,003 | $ 2,781,410 |
| **TOTAL OPERATING EXPENSES** | $ 10,253,100 | $ 10,293,432 | $ 10,160,591 | $ 9,092,358 |

(See independent auditor's report.)

**VILLAGE OF GLEN ELLYN, ILLINOIS**

SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION - BUDGET AND ACTUAL
GOLF COURSE AND RECREATION FUND

For the Year Ended April 30, 2014
(with comparative actual)

| | 2014 Original Budget | 2014 Final Budget | 2014 Actual | 2013 Actual |
|---|---|---|---|---|
| **OPERATING REVENUES** | | | | |
| Charges for services | $ 4,084,000 | $ 4,084,000 | $ 3,625,397 | $ 3,146,986 |
| **OPERATING EXPENSES EXCLUDING DEPRECIATION** | 3,466,600 | 3,466,600 | 3,930,185 | 2,908,361 |
| OPERATING INCOME BEFORE DEPRECIATION | 617,400 | 617,400 | (304,788) | 238,625 |
| Depreciation | - | - | 354,993 | 206,688 |
| OPERATING INCOME | 617,400 | 617,400 | (659,781) | 31,937 |
| **NON-OPERATING REVENUES (EXPENSES)** | | | | |
| Investment income | 6,000 | 6,000 | 7,833 | 14,562 |
| Intergovernmental | 50,000 | 50,000 | - | - |
| Principal retirement | (435,000) | (435,000) | - | - |
| Interest expense and fiscal charges | (208,770) | (208,770) | (183,211) | (84,204) |
| Total non-operating revenues (expenses) | (587,770) | (587,770) | (175,378) | (69,642) |
| INCOME (LOSS) BEFORE TRANSFERS | 29,630 | 29,630 | (835,159) | (37,705) |
| **TRANSFERS** | | | | |
| Transfers in | 300,000 | 300,000 | 300,000 | 350,000 |
| CHANGE IN NET POSITION | $ 329,630 | $ 329,630 | (535,159) | 312,295 |
| NET POSITION, MAY 1 | | | 20,053,287 | 19,740,992 |
| **NET POSITION, APRIL 30** | | | $ 19,518,128 | $ 20,053,287 |

(See independent auditor's report.)

**VILLAGE OF GLEN ELLYN, ILLINOIS**

SCHEDULE OF OPERATING REVENUES AND EXPENSES -
BUDGET AND ACTUAL
GOLF COURSE AND RECREATION FUND

For the Year Ended April 30, 2014
(with comparative actual)

| | 2014 Original Budget | 2014 Final Budget | 2014 Actual | 2013 Actual |
|---|---|---|---|---|
| **OPERATING REVENUES** | | | | |
| Charges for services | | | | |
| Sales tax | $ 97,000 | $ 97,000 | $ 103,173 | $ 54,741 |
| Green fees | 1,800,000 | 1,800,000 | 1,587,834 | 1,698,027 |
| Driving range | 225,000 | 225,000 | 120,287 | 178,820 |
| Pro shop - sales/inventory | 180,000 | 180,000 | 140,828 | 156,976 |
| Resident cards | 37,000 | 37,000 | 34,685 | 27,820 |
| Motor carts | 425,000 | 425,000 | 401,930 | 427,640 |
| Athletic fields | 10,000 | 10,000 | 10,000 | - |
| Miscellaneous | 110,000 | 110,000 | 79,424 | 86,091 |
| Food services | 1,200,000 | 1,200,000 | 1,147,236 | 516,871 |
| **TOTAL OPERATING REVENUES** | $ 4,084,000 | $ 4,084,000 | $ 3,625,397 | $ 3,146,986 |
| **OPERATING EXPENSES** | | | | |
| Administration | $ 490,100 | $ 490,100 | $ 467,702 | $ 538,351 |
| Golf course maintenance | 826,800 | 826,800 | 678,543 | 623,726 |
| Golf services | 683,800 | 683,800 | 649,092 | 630,934 |
| Food services | 1,072,900 | 1,072,900 | 1,186,273 | 467,091 |
| Park maintenance | 27,800 | 27,800 | 13,793 | 24,652 |
| Pro shop | 192,200 | 192,200 | 160,457 | 196,653 |
| Mechanical maintenance | 132,000 | 132,000 | 128,059 | 124,588 |
| Motor cart | 41,000 | 41,000 | 39,982 | 42,162 |
| Capital improvements | - | - | 606,284 | 260,204 |
| **TOTAL OPERATING EXPENSES EXCLUDING DEPRECIATION** | $ 3,466,600 | $ 3,466,600 | $ 3,930,185 | $ 2,908,361 |

(See independent auditor's report.)

**VILLAGE OF GLEN ELLYN, ILLINOIS**

SCHEDULE OF OPERATING EXPENSES - BUDGET AND ACTUAL
GOLF COURSE AND RECREATION FUND

For the Year Ended April 30, 2014
(with comparative actual)

| | 2014 Original Budget | 2014 Final Budget | 2014 Actual | 2013 Actual |
|---|---|---|---|---|
| **ADMINISTRATION** | | | | |
| Personnel services | | | | |
| Salaries - full-time | $ 124,400 | $ 124,400 | $ 119,017 | $ 124,349 |
| FICA | 9,500 | 9,500 | 8,826 | 8,611 |
| IMRF | 16,200 | 16,200 | 15,006 | 15,061 |
| Total personnel services | 150,100 | 150,100 | 142,849 | 148,021 |
| Contractual services | | | | |
| Dues, subscriptions and registration fees | 6,500.00 | 6,500.00 | 1,895 | 2,647 |
| Professional services - other | - | - | 7,689 | 50 |
| Employee education | 300 | 300 | - | - |
| Bond issuance costs | - | - | - | 121,649 |
| Insurance | 120,000.00 | 120,000.00 | 99,620 | 95,499 |
| Insurance - seasonal staff | 1,000.00 | 1,000.00 | - | - |
| Service charge | 60,000.00 | 60,000.00 | 60,000 | 60,000 |
| Insurance - liability (all types) | 47,200.00 | 47,200.00 | 47,952 | 51,000 |
| Total contractual services | 235,000.00 | 235,000.00 | 217,156 | 330,845 |
| Commodities | | | | |
| Office supplies | 8,000.00 | 8,000.00 | 6,028 | 4,954 |
| Resalable supplies and expenses | | | | |
| Sales tax | 97,000 | 97,000 | 101,669 | 54,531 |
| **TOTAL ADMINISTRATION** | $ 490,100 | $ 490,100 | $ 467,702 | $ 538,351 |
| **GOLF COURSE MAINTENANCE** | | | | |
| Personnel services | | | | |
| Salaries - full-time | $ 112,800 | $ 112,800 | $ 110,492 | $ 115,223 |
| Overtime | 500 | 500 | 9,499 | 626 |
| Temporary help | 305,000 | 305,000 | 246,509 | 216,153 |
| FICA | 32,000 | 32,000 | 27,763 | 25,002 |
| IMRF | 46,200 | 46,200 | 35,605 | 31,914 |
| Total personnel services | 496,500 | 496,500 | 429,868 | 388,918 |
| Contractual services | | | | |
| Maintenance | | | | |
| Building and grounds | 5,000 | 5,000 | 6,210 | 4,281 |
| Drain and irrigation | 6,000 | 6,000 | 4,016 | 23,070 |
| Professional services - other | 1,900 | 1,900 | - | 1,800 |
| Employee education | 3,000 | 3,000 | 295 | 360 |
| Telecommunications | 2,900 | 2,900 | 4,754 | 3,814 |
| Utilities | 43,000 | 43,000 | 37,275 | 19,882 |
| State unemployment | 36,000 | 36,000 | 14,875 | 24,949 |
| Total contractual services | 97,800 | 97,800 | 67,425 | 78,156 |

(This schedule is continued on the following pages.)

**VILLAGE OF GLEN ELLYN, ILLINOIS**

SCHEDULE OF OPERATING EXPENSES - BUDGET AND ACTUAL (Continued)
GOLF COURSE AND RECREATION FUND

For the Year Ended April 30, 2014
(with comparative actual)

| | 2014 Original Budget | 2014 Final Budget | 2014 Actual | 2013 Actual |
|---|---|---|---|---|
| **GOLF COURSE MAINTENANCE (Continued)** | | | | |
| Commodities | | | | |
| Operating supplies | $ 25,000 | $ 25,000 | $ 31,602 | $ 18,094 |
| Landscape supplies | 22,000 | 22,000 | 23,807 | 9,072 |
| Uniforms | 1,500 | 1,500 | 1,152 | 617 |
| Treatment costs | 80,000 | 80,000 | 59,897 | 45,055 |
| Fertilizer/pesticides | 45,000 | 45,000 | 11,569 | 42,129 |
| Sod, seed, sand and gravel | 23,000 | 23,000 | 19,095 | 12,574 |
| Total commodities | 196,500 | 196,500 | 147,122 | 127,541 |
| Vehicle operation | | | | |
| Gas and oil | 36,000 | 36,000 | 34,128 | 29,111 |
| **TOTAL GOLF COURSE MAINTENANCE** | $ 826,800 | $ 826,800 | $ 678,543 | $ 623,726 |
| **GOLF SERVICES** | | | | |
| Personnel services | | | | |
| Salaries - full-time | $ 202,100 | $ 202,100 | $ 192,138 | $ 197,958 |
| Overtime | 900 | 900 | 1,726 | 988 |
| Temporary help | 174,000 | 174,000 | 177,250 | 160,603 |
| FICA | 28,800 | 28,800 | 27,924 | 26,776 |
| IMRF | 35,600 | 35,600 | 31,177 | 30,296 |
| Total personnel services | 441,400 | 441,400 | 430,215 | 416,621 |
| Contractual services | | | | |
| Postage | 4,500 | 4,500 | 3,930 | 3,609 |
| Marketing | 20,000 | 20,000 | 4,995 | - |
| Printing | 19,000 | 19,000 | 9,435 | 5,023 |
| Credit card fees | 50,000 | 50,000 | 57,605 | 48,733 |
| Dues, subscriptions and registration fees | 4,200 | 4,200 | 3,590 | 3,678 |
| Employee education | 1,500 | 1,500 | 2,300 | 1,018 |
| Telecommunications | 2,200 | 2,200 | 7,624 | 7,773 |
| Utilities | 20,000 | 20,000 | 22,027 | 21,731 |
| Travel | 1,500 | 1,500 | - | - |
| Recruiting and testing | - | - | 787 | - |
| State unemployment | 16,000 | 16,000 | 9,751 | 17,027 |
| Total contractual services | 138,900 | 138,900 | 122,044 | 108,592 |
| Commodities | | | | |
| Operating supplies | 75,000 | 75,000 | 72,359 | 79,367 |
| Uniforms | 2,500 | 2,500 | 2,480 | 1,641 |
| Total commodities | 77,500 | 77,500 | 74,839 | 81,008 |
| Vehicle operating | | | | |
| Club repairs | 4,000 | 4,000 | 2,834 | 4,393 |

(This schedule is continued on the following pages.)

**VILLAGE OF GLEN ELLYN, ILLINOIS**

SCHEDULE OF OPERATING EXPENSES - BUDGET AND ACTUAL (Continued)
GOLF COURSE AND RECREATION FUND

For the Year Ended April 30, 2014
(with comparative actual)

| | 2014 | | | |
|---|---|---|---|---|
| | **Original Budget** | **Final Budget** | **Actual** | **2013 Actual** |
| **GOLF SERVICES (Continued)** | | | | |
| Resalable supplies | | | | |
| Handicap fees | $ 22,000 | $ 22,000 | $ 19,160 | $ 20,320 |
| **TOTAL GOLF SERVICES** | $ 683,800 | $ 683,800 | $ 649,092 | $ 630,934 |
| **FOOD SERVICES** | | | | |
| Personnel services | | | | |
| Salaries - full-time | $ 122,000 | $ 122,000 | $ 120,073 | $ 68,299 |
| Overtime | 1,000 | 1,000 | 11,769 | - |
| Temporary help | 300,000 | 300,000 | 374,887 | 149,732 |
| FICA | 32,400 | 32,400 | 49,441 | 18,366 |
| IMRF | 19,800 | 19,800 | 19,029 | 9,758 |
| Total personnel services | 475,200 | 475,200 | 575,199 | 246,155 |
| Contractual services | | | | |
| Marketing | 50,000 | 50,000 | 21,150 | - |
| Printing | 1,500 | 1,500 | - | - |
| Credit card fees | 14,000 | 14,000 | 4,000 | 3,384 |
| Dues, subscriptions and registration fees | 3,700 | 3,700 | 1,113 | 3,635 |
| Employee education | 700 | 700 | 369 | 217 |
| Telecommunications | 1,500 | 1,500 | 1,674 | 1,599 |
| Utilities | 39,000 | 39,000 | 23,043 | 6,804 |
| Recruiting and testing | - | - | 184 | 419 |
| State unemployment | 2,000 | 2,000 | 6,854 | 6,303 |
| Entertainment | 50,000 | 50,000 | 15,500 | - |
| Insurance - liability (all types) | 2,000 | 2,000 | 967 | 968 |
| Total contractual services | 164,400 | 164,400 | 74,854 | 23,329 |
| Commodities | | | | |
| Operating supplies | 22,000 | 22,000 | 66,319 | 10,427 |
| Uniforms | 4,000 | 4,000 | 6,626 | 414 |
| Linens and rentals | 10,000 | 10,000 | 12,511 | - |
| Total commodities | 36,000 | 36,000 | 85,456 | 10,841 |
| Resalable supplies | | | | |
| Dry goods | 10,000 | 10,000 | 7,852 | 6,064 |
| Beer and wine | 69,888 | 69,888 | 78,972 | 40,574 |
| Wine | 13,312 | 13,312 | 34,354 | - |
| Spirits | 20,000 | 20,000 | 28,163 | 2,794 |
| Food/resale | 245,200 | 245,200 | 264,466 | 108,076 |
| Beverage/resale | 38,900 | 38,900 | 36,957 | 29,258 |
| Total resalable supplies | 397,300 | 397,300 | 450,764 | 186,766 |
| **TOTAL FOOD SERVICES** | $ 1,072,900 | $ 1,072,900 | $ 1,186,273 | $ 467,091 |

(This schedule is continued on the following pages.)

**VILLAGE OF GLEN ELLYN, ILLINOIS**

SCHEDULE OF OPERATING EXPENSES - BUDGET AND ACTUAL (Continued)
GOLF COURSE AND RECREATION FUND

For the Year Ended April 30, 2014
(with comparative actual)

| | 2014 | | | 2013 |
|---|---|---|---|---|
| | Original Budget | Final Budget | Actual | Actual |
| **PARK MAINTENANCE** | | | | |
| Personnel services | | | | |
| Salaries - full-time | $ 2,300 | $ 2,300 | $ 2,284 | $ 2,266 |
| Temporary help | 19,600 | 19,600 | 9,345 | 18,467 |
| FICA | 1,700 | 1,700 | 881 | 1,578 |
| IMRF | 2,200 | 2,200 | 1,283 | 1,862 |
| Total personnel services | 25,800 | 25,800 | 13,793 | 24,173 |
| Commodities | | | | |
| Sod, seed, sand and gravel | 1,500 | 1,500 | - | - |
| Operating supplies | 500 | 500 | - | 479 |
| Total commodities | 2,000 | 2,000 | - | 479 |
| **TOTAL PARK MAINTENANCE** | $ 27,800 | $ 27,800 | $ 13,793 | $ 24,652 |
| **PRO SHOP** | | | | |
| Personnel services | | | | |
| Salaries - full-time | $ 34,100 | $ 34,100 | $ 41,370 | $ 42,470 |
| FICA | 2,600 | 2,600 | 3,038 | 3,121 |
| IMRF | 4,400 | 4,400 | 4,954 | 5,014 |
| Total personnel services | 41,100 | 41,100 | 49,362 | 50,605 |
| Contractual services | | | | |
| Postage | - | - | 14 | - |
| Credit card fees | 5,000 | 5,000 | 5,600 | 4,738 |
| Telecommunications | 1,800 | 1,800 | 2,316 | 1,947 |
| Total contractual services | 6,800 | 6,800 | 7,930 | 6,685 |
| Commodities | | | | |
| Operating supplies | 4,800 | 4,800 | 6,386 | 1,472 |
| Resalable supplies | | | | |
| Products/resale | 139,500 | 139,500 | 96,779 | 137,891 |
| **TOTAL PRO SHOP** | $ 192,200 | $ 192,200 | $ 160,457 | $ 196,653 |
| **MECHANICAL MAINTENANCE** | | | | |
| Personnel services | | | | |
| Salaries - full-time | $ 35,500 | $ 35,500 | $ 35,017 | $ 34,756 |
| Temporary help | 38,100 | 38,100 | 32,243 | 29,837 |
| FICA | 5,500 | 5,500 | 4,995 | 4,807 |
| IMRF | 9,600 | 9,600 | 8,134 | 7,740 |
| Total personnel services | 88,700 | 88,700 | 80,389 | 77,140 |

(This schedule is continued on the following page.)

**VILLAGE OF GLEN ELLYN, ILLINOIS**

SCHEDULE OF OPERATING EXPENSES - BUDGET AND ACTUAL (Continued)
GOLF COURSE AND RECREATION FUND

For the Year Ended April 30, 2014
(with comparative actual)

| | 2014 Original Budget | 2014 Final Budget | 2014 Actual | 2013 Actual |
|---|---|---|---|---|
| **MECHANICAL MAINTENANCE (Continued)** | | | | |
| Contractual services | | | | |
| Maintenance | | | | |
| Building and grounds | $ 8,000 | $ 8,000 | $ 4,081 | $ 919 |
| Equipment | 32,800 | 32,800 | 35,627 | 41,429 |
| Total contractual services | 40,800 | 40,800 | 39,708 | 42,348 |
| Commodities | | | | |
| Operating supplies | 2,100 | 2,100 | 7,962 | 5,018 |
| Uniforms | 400 | 400 | - | 82 |
| Total commodities | 2,500 | 2,500 | 7,962 | 5,100 |
| **TOTAL MECHANICAL MAINTENANCE** | $ 132,000 | $ 132,000 | $ 128,059 | $ 124,588 |
| **MOTOR CART** | | | | |
| Personnel services | | | | |
| Temporary help | $ 26,000 | $ 26,000 | $ 28,447 | $ 27,349 |
| FICA | 2,000 | 2,000 | 2,176 | 2,092 |
| IMRF | - | - | - | 17 |
| Total personnel services | 28,000 | 28,000 | 30,623 | 29,458 |
| Vehicle operations | | | | |
| Gas and oil | 13,000 | 13,000 | 9,359 | 12,704 |
| **TOTAL MOTOR CART** | $ 41,000 | $ 41,000 | $ 39,982 | $ 42,162 |
| **CAPITAL IMPROVEMENTS** | | | | |
| Administration | | | | |
| Land improvements | $ - | $ 9,480 | $ - | $ - |
| Building | 50,000 | 92,075 | - | 8,142 |
| Equipment/capital outlay | 178,500 | 374,500 | 2,353,679 | 3,846,203 |
| Capital projects | 300,000 | 3,534,051 | 347,635 | 149,436 |
| Total administration | 528,500 | 4,010,106 | 2,701,314 | 4,003,781 |
| Less property and equipment capitalized | 528,500 | 4,010,106 | 2,095,030 | 3,743,577 |
| **TOTAL CAPITAL IMPROVEMENTS** | $ - | $ - | $ 606,284 | $ 260,204 |
| **TOTAL OPERATING EXPENSES** | $ 3,466,600 | $ 3,466,600 | $ 3,930,185 | $ 2,908,361 |

## NONMAJOR ENTERPRISE FUNDS

Parking Fund - to account for the provision of public parking services for a fee. All activities are accounted for including administration, operations, financing and revenue collection.

Residential Solid Waste Fund - to account for the operations and maintenance of refuse collection. Financing is provided through user charges.

## VILLAGE OF GLEN ELLYN, ILLINOIS

COMBINING STATEMENT OF NET POSITION
NONMAJOR ENTERPRISE FUNDS

April 30, 2014

| | Parking | Residential Solid Waste | Total |
|---|---|---|---|
| **CURRENT ASSETS** | | | |
| Cash and cash equivalents | $ 1,047,503 | $ 316,804 | $ 1,364,307 |
| Accounts receivable | 8,530 | 242,963 | 251,493 |
| Grants receivable | 128,384 | - | 128,384 |
| Inventories | - | 14,598 | 14,598 |
| Prepaid expenses | - | 3,333 | 3,333 |
| Total current assets | 1,184,417 | 577,698 | 1,762,115 |
| **CAPITAL ASSETS** | | | |
| Capital assets not being depreciated | 27,416 | - | 27,416 |
| Capital assets (net of accumulated depreciation) | 1,334,044 | - | 1,334,044 |
| Total capital assets | 1,361,460 | - | 1,361,460 |
| Total assets | 2,545,877 | 577,698 | 3,123,575 |
| **CURRENT LIABILITIES** | | | |
| Accounts payable | 16,040 | 95,291 | 111,331 |
| Total liabilities | 16,040 | 95,291 | 111,331 |
| **NET POSITION** | | | |
| Investment in capital assets | 1,361,460 | - | 1,361,460 |
| Unrestricted | 1,168,377 | 482,407 | 1,650,784 |
| **TOTAL NET POSITION** | $ 2,529,837 | $ 482,407 | $ 3,012,244 |

See accompanying notes to financial statements.

**VILLAGE OF GLEN ELLYN, ILLINOIS**

COMBINING STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN NET POSITION
NONMAJOR ENTERPRISE FUNDS

For the Year Ended April 30, 2014

| | Parking | Residential Solid Waste | Total |
|---|---|---|---|
| **OPERATING REVENUES** | | | |
| Charges for services | $ 354,058 | $ 1,526,882 | $ 1,880,940 |
| Total operating revenues | 354,058 | 1,526,882 | 1,880,940 |
| **OPERATING EXPENSES EXCLUDING DEPRECIATION** | 234,733 | 1,489,754 | 1,724,487 |
| OPERATING INCOME BEFORE DEPRECIATION | 119,325 | 37,128 | 156,453 |
| Depreciation | 125,540 | - | 125,540 |
| OPERATING INCOME (LOSS) | (6,215) | 37,128 | 30,913 |
| **NON-OPERATING REVENUES (EXPENSES)** | | | |
| Investment income | 2,923 | 471 | 3,394 |
| Intergovernmental | 414,124 | 22,245 | 436,369 |
| Total non-operating revenues (expenses) | 417,047 | 22,716 | 439,763 |
| CHANGE IN NET POSITION | 410,832 | 59,844 | 470,676 |
| NET POSITION, MAY 1 | 2,119,005 | 422,563 | 2,541,568 |
| **NET POSITION, APRIL 30** | $ 2,529,837 | $ 482,407 | $ 3,012,244 |

See accompanying notes to financial statements.

# VILLAGE OF GLEN ELLYN, ILLINOIS

## COMBINING STATEMENT OF CASH FLOWS
## NONMAJOR ENTERPRISE FUNDS

For the Year Ended April 30, 2014

| | Parking | Residential Solid Waste | Total |
|---|---|---|---|
| **CASH FLOWS FROM OPERATING ACTIVITIES** | | | |
| Receipts from customers and users | $ 348,544 | $ 1,484,146 | $ 1,832,690 |
| Receipts from miscellaneous revenue | 4,544 | 22,846 | 27,390 |
| Payments to suppliers | (85,602) | (1,355,712) | (1,441,314) |
| Payments for interfund services | (157,300) | (77,100) | (234,400) |
| Net cash from operating activities | 110,186 | 74,180 | 184,366 |
| **CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES** | | | |
| Operating grants received | 285,740 | 22,245 | 307,985 |
| Net cash from noncapital financing activities | 285,740 | 22,245 | 307,985 |
| **CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES** | | | |
| Purchase of capital assets | (495,920) | - | (495,920) |
| Net cash from capital and related financing activities | (495,920) | - | (495,920) |
| **CASH FLOWS FROM INVESTING ACTIVITIES** | | | |
| Interest on investments | 2,923 | 471 | 3,394 |
| Net cash from investing activities | 2,923 | 471 | 3,394 |
| NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS | (97,071) | 96,896 | (175) |
| CASH AND CASH EQUIVALENTS, MAY 1 | 1,144,574 | 219,908 | 1,364,482 |
| **CASH AND CASH EQUIVALENTS, APRIL 30** | $ 1,047,503 | $ 316,804 | $ 1,364,307 |

(This statement is continued on the following page.)

**VILLAGE OF GLEN ELLYN, ILLINOIS**

COMBINING STATEMENT OF CASH FLOWS (Continued)
NONMAJOR ENTERPRISE FUNDS

For the Year Ended April 30, 2014

| | Parking | Residential Solid Waste | Total |
|---|---|---|---|
| **RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH FLOWS FROM OPERATING ACTIVITIES** | | | |
| Operating income (loss) | $ (6,215) | $ 37,128 | $ 30,913 |
| Adjustments to reconcile operating income (loss) to net cash from operating activities | | | |
| Depreciation | 125,540 | - | 125,540 |
| Changes in assets and liabilities | | | |
| Accounts receivable | (970) | (19,890) | (20,860) |
| Prepaid items | - | (581) | (581) |
| Inventories | - | 7,702 | 7,702 |
| Accounts payable | (8,169) | 49,821 | 41,652 |
| **NET CASH FROM OPERATING ACTIVITIES** | $ 110,186 | $ 74,180 | $ 184,366 |

See accompanying notes to financial statements.

**VILLAGE OF GLEN ELLYN, ILLINOIS**

SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION - BUDGET AND ACTUAL
PARKING FUND

For the Year Ended April 30, 2014
(with comparative actual)

| | 2014 Original Budget | 2014 Final Budget | 2014 Actual | 2013 Actual |
|---|---|---|---|---|
| **OPERATING REVENUES** | | | | |
| Charges for services | | | | |
| Coin collections | $ 20,000 | $ 20,000 | $ 23,200 | $ 22,909 |
| Leased lots | 258,000 | 258,000 | 257,819 | 257,211 |
| Duane Street parking lot | 70,000 | 70,000 | 68,495 | 70,737 |
| Other | 1,000 | 1,000 | 4,544 | 2,025 |
| Total operating revenues | 349,000 | 349,000 | 354,058 | 352,882 |
| **OPERATING EXPENSES EXCLUDING DEPRECIATION** | 278,500 | 278,500 | 234,733 | 300,136 |
| OPERATING INCOME (LOSS) BEFORE DEPRECIATION | 70,500 | 70,500 | 119,325 | 52,746 |
| Depreciation | - | - | 125,540 | 140,421 |
| **OPERATING INCOME (LOSS)** | 70,500 | 70,500 | (6,215) | (87,675) |
| **NON-OPERATING REVENUES (EXPENSES)** | | | | |
| Investment income | 2,400 | 2,400 | 2,923 | 2,657 |
| Intergovernmental | 330,000 | 330,000 | 414,124 | 4,114 |
| Total non-operating revenues (expenses) | 332,400 | 332,400 | 417,047 | 6,771 |
| CHANGE IN NET POSITION | $ 402,900 | $ 402,900 | 410,832 | (80,904) |
| NET POSITION, MAY 1 | | | 2,119,005 | 2,199,909 |
| **NET POSITION, APRIL 30** | | | $ 2,529,837 | $ 2,119,005 |

(See independent auditor's report.)

**VILLAGE OF GLEN ELLYN, ILLINOIS**

SCHEDULE OF OPERATING EXPENSES - BUDGET AND ACTUAL
PARKING FUND

For the Year Ended April 30, 2014
(with comparative actual)

| | 2014 Original Budget | 2014 Final Budget | 2014 Actual | 2013 Actual |
|---|---|---|---|---|
| **OPERATING EXPENSES** | | | | |
| Contractual services | | | | |
| Maintenance - building and grounds | $ 91,000 | $ 91,000 | $ 40,180 | $ 45,371 |
| Professional services - other | - | - | 3,542 | 23,268 |
| Professional services - legal | - | - | - | 10,563 |
| Service charge | 11,000 | 11,000 | 11,000 | 9,800 |
| Insurance - liability | 600 | 600 | 600 | 600 |
| Utilities | 2,200 | 2,200 | 3,087 | 2,278 |
| Rental - lease | 23,500 | 23,500 | 23,621 | 23,763 |
| Service charge - DPW | 104,900 | 104,900 | 104,900 | 104,900 |
| Forestry services | 40,800 | 40,800 | 40,800 | 40,800 |
| Total contractual services | 274,000 | 274,000 | 227,730 | 261,343 |
| Commodities | | | | |
| Operating supplies | 4,500 | 4,500 | 5,965 | 3,178 |
| Equipment/capital outlay | | | | |
| Equipment | - | - | - | 8,227 |
| Capital improvements | 682,100 | 767,936 | 497,902 | 74,558 |
| Total equipment/capital outlay | 682,100 | 767,936 | 497,902 | 82,785 |
| Less property and equipment capitalized | 682,100 | 767,936 | 496,864 | 47,170 |
| **TOTAL OPERATING EXPENSES EXCLUDING DEPRECIATION** | $ 278,500 | $ 278,500 | $ 234,733 | $ 300,136 |

**VILLAGE OF GLEN ELLYN, ILLINOIS**

SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION - BUDGET AND ACTUAL
RESIDENTIAL SOLID WASTE FUND

For the Year Ended April 30, 2014
(with comparative actual)

| | 2014 Original Budget | 2014 Final Budget | 2014 Actual | 2013 Actual |
|---|---|---|---|---|
| **OPERATING REVENUES** | | | | |
| Charges for services | | | | |
| Trash disposal | $ 1,476,000 | $ 1,476,000 | $ 1,504,036 | $ 1,351,655 |
| Other | 30,000 | 30,000 | 22,846 | 51,094 |
| Total operating revenues | 1,506,000 | 1,506,000 | 1,526,882 | 1,402,749 |
| **OPERATING EXPENSES EXCLUDING DEPRECIATION** | 1,428,100 | 1,428,100 | 1,489,754 | 1,609,779 |
| OPERATING INCOME (LOSS) BEFORE DEPRECIATION | 77,900 | 77,900 | 37,128 | (207,030) |
| Depreciation | - | - | - | 2,855 |
| OPERATING INCOME (LOSS) | 77,900 | 77,900 | 37,128 | (209,885) |
| **NON-OPERATING REVENUES (EXPENSES)** | | | | |
| Investment income | 1,100 | 1,100 | 471 | 727 |
| Intergovernmental | - | - | 22,245 | - |
| Total non-operating revenues (expenses) | 1,100 | 1,100 | 22,716 | 727 |
| CHANGE IN NET POSITION | $ 79,000 | $ 79,000 | 59,844 | (209,158) |
| NET POSITION, MAY 1 | | | 422,563 | 631,721 |
| **NET POSITION, APRIL 30** | | | $ 482,407 | $ 422,563 |

(See independent auditor's report.)

**VILLAGE OF GLEN ELLYN, ILLINOIS**

SCHEDULE OF OPERATING EXPENSES - BUDGET AND ACTUAL
RESIDENTIAL SOLID WASTE FUND

For the Year Ended April 30, 2014
(with comparative actual)

| | 2014 Original Budget | 2014 Final Budget | 2014 Actual | 2013 Actual |
|---|---|---|---|---|
| **OPERATING EXPENSES** | | | | |
| Contractual services | | | | |
| Postage | $ 16,700 | $ 16,700 | $ 12,618 | $ 13,906 |
| Printing | - | - | - | 1,864 |
| Professional services - Allied Waste | 1,159,000 | 1,159,000 | 1,241,852 | 1,154,571 |
| Professional services - other | 9,300 | 9,300 | 8,455 | 14,728 |
| Professional services - legal | - | - | - | 1,294 |
| Bank charges | 12,000 | 12,000 | 14,110 | 7,170 |
| Brush pickup service | 144,000 | 144,000 | 133,590 | 319,170 |
| Disposal cost | - | - | - | 11,966 |
| Service charge | 77,100 | 77,100 | 77,100 | 77,100 |
| Total contractual services | 1,418,100 | 1,418,100 | 1,487,725 | 1,601,769 |
| Equipment/capital outlay | 10,000 | 10,000 | 2,029 | 8,010 |
| **TOTAL OPERATING EXPENSES EXCLUDING DEPRECIATION** | $ 1,428,100 | $ 1,428,100 | $ 1,489,754 | $ 1,609,779 |

(See independent auditor's report.)

# INTERNAL SERVICE FUNDS

Insurance Fund - to accumulate monies for the purpose of providing a staff health benefit plan and participation in the Municipal Insurance Cooperative Agency (MICA), a public entity risk management/insurance pool. Financing is provided by charges to other funds and contributions from employees.

Equipment Services Fund - to account for the cost of maintaining and replacing village owned vehicles and equipment. Financing is provided by charges to other funds.

**VILLAGE OF GLEN ELLYN, ILLINOIS**

COMBINING STATEMENT OF NET POSITION
INTERNAL SERVICE FUNDS

April 30, 2014

| | Insurance | Equipment Services | Total |
|---|---|---|---|
| **CURRENT ASSETS** | | | |
| Cash and cash equivalents | $ 1,609,740 | $ 3,329,175 | $ 4,938,915 |
| Other receivables | 192,162 | - | 192,162 |
| Inventories | - | 114,987 | 114,987 |
| Prepaid expenses | 261,089 | - | 261,089 |
| Total current assets | 2,062,991 | 3,444,162 | 5,507,153 |
| **CAPITAL ASSETS** | | | |
| Capital assets (net of accumulated depreciation) | - | 2,222,605 | 2,222,605 |
| Total captial assets | 2,062,991 | 5,666,767 | 7,729,758 |
| **CURRENT LIABILITIES** | | | |
| Accounts payable | 860 | 9,539 | 10,399 |
| Accrued salaries | - | 17,815 | 17,815 |
| Compensated absences | - | 23,581 | 23,581 |
| Total current liabilities | 860 | 50,935 | 51,795 |
| **LONG-TERM LIABILITIES** | | | |
| Compensated absences payable | - | 8,285 | 8,285 |
| Total long-term liabilities | - | 8,285 | 8,285 |
| Total liabilities | 860 | 59,220 | 60,080 |
| **NET POSITION** | | | |
| Net investment in capital assets | - | 2,222,605 | 2,222,605 |
| Unrestricted | 2,062,131 | 3,384,942 | 5,447,073 |
| **TOTAL NET POSITION** | $ 2,062,131 | $ 5,607,547 | $ 7,669,678 |

See accompanying notes to financial statements.

## VILLAGE OF GLEN ELLYN, ILLINOIS

COMBINING STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN NET POSITION
INTERNAL SERVICE FUNDS

For the Year Ended April 30, 2014

| | Insurance | Equipment Services | Total |
|---|---|---|---|
| **OPERATING REVENUES** | | | |
| Charges for services | $ 2,363,271 | $ 1,756,615 | $ 4,119,886 |
| Employee contributions | 421,527 | - | 421,527 |
| Total operating revenues | 2,784,798 | 1,756,615 | 4,541,413 |
| **OPERATING EXPENSES EXCLUDING DEPRECIATION** | 2,745,985 | 987,344 | 3,733,329 |
| OPERATING INCOME BEFORE DEPRECIATION | 38,813 | 769,271 | 808,084 |
| Depreciation | - | 441,386 | 441,386 |
| OPERATING INCOME | 38,813 | 327,885 | 366,698 |
| **NON-OPERATING REVENUES** | | | |
| Investment income | 28,377 | 8,986 | 37,363 |
| Gain on disposal of capital assets | - | 89,735 | 89,735 |
| Intergovernmental | - | 4,231 | 4,231 |
| Total non-operating revenues | 28,377 | 102,952 | 131,329 |
| CHANGE IN NET POSITION | 67,190 | 430,837 | 498,027 |
| NET POSITION, MAY 1 | 1,994,941 | 5,176,710 | 7,171,651 |
| **NET POSITION, APRIL 30** | $ 2,062,131 | $ 5,607,547 | $ 7,669,678 |

See accompanying notes to financial statements.

**VILLAGE OF GLEN ELLYN, ILLINOIS**

COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS

For the Year Ended April 30, 2014

| | Insurance | Equipment Services | Total |
|---|---|---|---|
| **CASH FLOWS FROM OPERATING ACTIVITIES** | | | |
| Receipts from customers and users | $ 996,942 | $ 80,855 | $ 1,077,797 |
| Receipts for interfund services | 1,765,325 | 1,678,600 | 3,443,925 |
| Payments to suppliers | (2,807,852) | (563,528) | (3,371,380) |
| Payments to employees | - | (328,573) | (328,573) |
| Payments for interfund services | - | (94,517) | (94,517) |
| Net cash from operating activities | (45,585) | 772,837 | 727,252 |
| **CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES** | | | |
| Operating grants received | - | 4,231 | 4,231 |
| Net cash from noncapital financing activities | - | 4,231 | 4,231 |
| **CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES** | | | |
| Purchase of capital assets | - | (495,138) | (495,138) |
| Proceeds from sale of capital assets | - | 89,735 | 89,735 |
| Net cash from capital and related financing activities | - | (405,403) | (405,403) |
| **CASH FLOWS FROM INVESTING ACTIVITIES** | | | |
| Interest on investments | 28,377 | 8,986 | 37,363 |
| Net cash from investing activities | 28,377 | 8,986 | 37,363 |
| NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS | (17,208) | 380,651 | 363,443 |
| CASH AND CASH EQUIVALENTS, MAY 1 | 1,626,948 | 2,948,524 | 4,575,472 |
| **CASH AND CASH EQUIVALENTS, APRIL 30** | $ 1,609,740 | $ 3,329,175 | $ 4,938,915 |

(This statement is continued on the following page.)

VILLAGE OF GLEN ELLYN, ILLINOIS

COMBINING STATEMENT OF CASH FLOWS (Continued)
INTERNAL SERVICE FUNDS

For the Year Ended April 30, 2014

| | Insurance | Equipment Services | Total |
|---|---|---|---|
| **RECONCILIATION OF OPERATING INCOME TO NET CASH FLOWS FROM OPERATING ACTIVITIES** | | | |
| Operating income | $ 38,813 | $ 327,885 | $ 366,698 |
| Adjustments to reconcile operating income (loss) to net cash from operating activities | | | |
| Depreciation | - | 441,386 | 441,386 |
| Changes in assets and liabilities | | | |
| Accounts receivable | (22,531) | 2,840 | (19,691) |
| Prepaid items | (62,007) | - | (62,007) |
| Inventories | - | 3,709 | 3,709 |
| Accounts payable | 140 | (3,101) | (2,961) |
| Accrued salaries | - | (705) | (705) |
| Compensated absences | - | 823 | 823 |
| **NET CASH FROM OPERATING ACTIVITIES** | $ (45,585) | $ 772,837 | $ 727,252 |

See accompanying notes to financial statements.

**VILLAGE OF GLEN ELLYN, ILLINOIS**

SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION - BUDGET AND ACTUAL
INSURANCE FUND

For the Year Ended April 30, 2014
(with comparative actual)

| | 2014 Original Budget | 2014 Final Budget | 2014 Actual | 2013 Actual |
|---|---|---|---|---|
| **OPERATING REVENUES** | | | | |
| Charges for services | $ 2,416,800 | $ 2,416,800 | $ 2,363,271 | $ 2,300,307 |
| Employee contributions | 441,000 | 441,000 | 421,527 | 404,212 |
| Total operating revenues | 2,857,800 | 2,857,800 | 2,784,798 | 2,704,519 |
| **OPERATING EXPENSES** | | | | |
| Insurance - liability | 513,000 | 513,000 | 495,222 | 486,748 |
| Insurance - hospital, group life | 2,360,000 | 2,360,000 | 2,236,381 | 2,220,833 |
| Risk management | 10,500 | 10,500 | 5,570 | 5,194 |
| Health incentives | 33,000 | 33,000 | 8,812 | 32,241 |
| Total operating expenses | 2,916,500 | 2,916,500 | 2,745,985 | 2,745,016 |
| OPERATING INCOME (LOSS) | (58,700) | (58,700) | 38,813 | (40,497) |
| **NON-OPERATING REVENUES (EXPENSES)** | | | | |
| Investment income | 3,000 | 3,000 | 28,377 | 21,621 |
| Other | - | - | - | 68,567 |
| Total non-operating revenues (expenses) | 3,000 | 3,000 | 28,377 | 90,188 |
| CHANGE IN NET POSITION | $ (55,700) | $ (55,700) | 67,190 | 49,691 |
| NET POSITION, MAY 1 | | | 1,994,941 | 1,945,250 |
| **NET POSITION, APRIL 30** | | | $ 2,062,131 | $ 1,994,941 |

(See independent auditor's report.)

**VILLAGE OF GLEN ELLYN, ILLINOIS**

SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION - BUDGET AND ACTUAL
EQUIPMENT SERVICES FUND

For the Year Ended April 30, 2014
(with comparative actual)

| | 2014 | | | 2013 |
|---|---|---|---|---|
| | **Original Budget** | **Final Budget** | **Actual** | **Actual** |
| **OPERATING REVENUES** | | | | |
| Charges for services | $ 1,762,100 | $ 1,762,100 | $ 1,756,615 | $ 1,715,185 |
| Total operating revenues | 1,762,100 | 1,762,100 | 1,756,615 | 1,715,185 |
| **OPERATING EXPENSES EXCLUDING DEPRECIATION** | 1,013,200 | 1,013,200 | 987,344 | 929,328 |
| OPERATING INCOME BEFORE DEPRECIATION | 748,900 | 748,900 | 769,271 | 785,857 |
| Depreciation | - | - | 441,386 | 449,455 |
| OPERATING INCOME | 748,900 | 748,900 | 327,885 | 336,402 |
| **NON-OPERATING REVENUES (EXPENSES)** | | | | |
| Investment income | 5,000 | 5,000 | 8,986 | 8,784 |
| Gain on disposal of capital assets | 20,000 | 20,000 | 89,735 | 36,938 |
| Intergovernmental | - | - | 4,231 | - |
| Total non-operating revenues (expenses) | 25,000 | 25,000 | 102,952 | 45,722 |
| CHANGE IN NET POSITION | $ 773,900 | $ 773,900 | 430,837 | 382,124 |
| NET POSITION, MAY 1 | | | 5,176,710 | 4,794,586 |
| **NET POSITION, APRIL 30** | | | $ 5,607,547 | $ 5,176,710 |

(See independent auditor's report.)

**VILLAGE OF GLEN ELLYN, ILLINOIS**

SCHEDULE OF OPERATING EXPENSES - BUDGET AND ACTUAL
EQUIPMENT SERVICES FUND

For the Year Ended April 30, 2014
(with comparative actual)

| | 2014 | | | 2013 |
|---|---|---|---|---|
| | Original Budget | Final Budget | Actual | Actual |
| **OPERATING EXPENSES** | | | | |
| Personnel services | | | | |
| Salaries - full-time | $ 250,000 | $ 250,000 | $ 249,525 | $ 245,517 |
| Salaries - part-time | 20,200 | 20,200 | 5,641 | 3,552 |
| Salaries - overtime | 10,000 | 10,000 | 21,417 | 26,290 |
| FICA | 21,500 | 21,500 | 20,051 | 19,778 |
| IMRF | 32,900 | 32,900 | 32,057 | 31,350 |
| Total personnel services | 334,600 | 334,600 | 328,691 | 326,487 |
| Contractual services | | | | |
| Insurance - liability | 9,000 | 9,000 | 9,000 | 9,500 |
| Facility maintenance | 10,000 | 10,000 | 10,000 | 10,000 |
| Maintenance - buildings and grounds | 10,500 | 10,500 | 12,154 | 5,898 |
| Professional services - other | 2,000 | 2,000 | 1,660 | 1,660 |
| Dues and subscriptions | 800 | 800 | 629 | 625 |
| Telecommunications | 7,800 | 7,800 | 7,229 | 8,036 |
| Rented equipment | 3,700 | 3,700 | 3,747 | 3,262 |
| Travel | 2,000 | 2,000 | 477 | 1,207 |
| Insurance - health | 54,900 | 54,900 | 51,517 | 50,912 |
| Service charge - DPW | 13,200 | 13,200 | 13,200 | 13,200 |
| Equipment services | 10,800 | 10,800 | 10,800 | 8,800 |
| Employee education | 2,700 | 2,700 | 2,290 | 545 |
| Disposal cost | 1,500 | 1,500 | - | 710 |
| Total contractual services | 128,900 | 128,900 | 122,703 | 114,355 |
| Commodities | | | | |
| Supplies | 18,500 | 18,500 | 12,310 | 12,185 |
| Safety related equipment | 1,200 | 1,200 | 1,111 | 792 |
| Uniforms | 2,100 | 2,100 | 1,619 | 1,889 |
| Parts | 90,000 | 90,000 | 82,380 | 88,188 |
| Total commodities | 111,800 | 111,800 | 97,420 | 103,054 |

(This schedule is continued on the following page.)

**VILLAGE OF GLEN ELLYN, ILLINOIS**

SCHEDULE OF OPERATING EXPENSES - BUDGET AND ACTUAL (Continued)
EQUIPMENT SERVICES FUND

For the Year Ended April 30, 2014
(with comparative actual)

| | 2014 Original Budget | 2014 Final Budget | 2014 Actual | 2013 Actual |
|---|---|---|---|---|
| **OPERATING EXPENSES (Continued)** | | | | |
| Vehicle operations | | | | |
| Gas and oil | $ 364,000 | $ 364,000 | $ 328,337 | $ 301,985 |
| Repairs | 55,000 | 55,000 | 64,773 | 53,690 |
| Tires | 17,500 | 17,500 | 18,492 | 13,585 |
| License plates | 1,400 | 1,400 | 1,451 | 1,146 |
| Total vehicle operations | 437,900 | 437,900 | 413,053 | 370,406 |
| Capital outlay | | | | |
| Equipment/capital outlay | 5,000 | 5,000 | 11,013 | 478,579 |
| Vehicles | 922,800 | 1,416,186 | 509,602 | 469,067 |
| Total capital outlay | 927,800 | 1,421,186 | 520,615 | 947,646 |
| Total operating expenses | 1,941,000 | 2,434,386 | 1,482,482 | 1,861,948 |
| Less property and equipment capitalized | 927,800 | 1,421,186 | 495,138 | 932,620 |
| **TOTAL OPERATING EXPENSES EXCLUDING DEPRECIATION** | $ 1,013,200 | $ 1,013,200 | $ 987,344 | $ 929,328 |

(See independent auditor's report.)

# SUPPLEMENTAL DATA

**VILLAGE OF GLEN ELLYN, ILLINOIS**

SCHEDULE OF DEBT SERVICE REQUIREMENTS
CORPORATE PURPOSE REFUNDING BOND SERIES OF 2010
(Golf Course and Recreation)

April 30, 2014

| | |
|---|---|
| Date of Issue | November 30, 2010 |
| Date of Maturity | January 1, 2023 |
| Authorized Issue | $ 3,175,000 |
| Denomination of Bonds | $ 5,000 |
| Interest Rates | 2.00% to 3.90% |
| Interest Dates | July 1 and January 1 |
| Principal Maturity Date | January 1 |

**CURRENT AND FUTURE PRINCIPAL AND INTEREST REQUIREMENTS**

| Tax Levy Year | Tax Levy Principal | Tax Levy Interest | Tax Levy Totals | Interest Due on July 1 | Amount | Interest Due on January 1 | Amount |
|---|---|---|---|---|---|---|---|
| 2013 | $ 260,000 | $ 77,418 | $ 337,418 | 2014 | $ 38,709 | 2015 | $ 38,709 |
| 2014 | 265,000 | 71,568 | 336,568 | 2015 | 35,784 | 2016 | 35,784 |
| 2015 | 270,000 | 64,942 | 334,942 | 2016 | 32,471 | 2017 | 32,471 |
| 2016 | 285,000 | 57,518 | 342,518 | 2017 | 28,759 | 2018 | 28,759 |
| 2017 | 290,000 | 48,968 | 338,968 | 2018 | 24,484 | 2019 | 24,484 |
| 2018 | 305,000 | 39,542 | 344,542 | 2019 | 19,771 | 2020 | 19,771 |
| 2019 | 315,000 | 28,868 | 343,868 | 2020 | 14,434 | 2021 | 14,434 |
| 2020 | 330,000 | 17,056 | 347,056 | 2021 | 8,528 | 2022 | 8,528 |
| 2021 | 120,000 | 4,676 | 124,676 | 2022 | 2,338 | 2023 | 2,338 |
| | $ 2,440,000 | $ 410,556 | $ 2,850,556 | | $ 205,278 | | $ 205,278 |

Note: This issue is being repaid by the Golf Course and Recreation Fund.

**VILLAGE OF GLEN ELLYN, ILLINOIS**

SCHEDULE OF DEBT SERVICE REQUIREMENTS
GENERAL OBLIGATION TAXABLE BONDS SERIES OF 2010

April 30, 2014

| | |
|---|---|
| Date of Issue | January 5, 2010 |
| Date of Maturity | January 1, 2021 |
| Authorized Issue | $ 3,000,000 |
| Denomination of Bonds | $ 5,000 |
| Interest Rates | 3.50% to 4.75% |
| Interest Dates | July 1 and January 1 |
| Principal Maturity Date | January 1 |

**CURRENT AND FUTURE PRINCIPAL AND INTEREST REQUIREMENTS**

| Tax Levy Year | Tax Levy Principal | Tax Levy Interest | Tax Levy Totals | Interest Due on July 1 | Amount | January 1 | Amount |
|---|---|---|---|---|---|---|---|
| 2013 | $ 390,000 | $ 128,978 | $ 518,978 | 2014 | $ 64,489 | 2015 | $ 64,489 |
| 2014 | 400,000 | 115,326 | 515,326 | 2015 | 57,663 | 2016 | 57,663 |
| 2015 | 410,000 | 100,328 | 510,328 | 2016 | 50,164 | 2017 | 50,164 |
| 2016 | 425,000 | 83,108 | 508,108 | 2017 | 41,554 | 2018 | 41,554 |
| 2017 | 440,000 | 63,982 | 503,982 | 2018 | 31,991 | 2019 | 31,991 |
| 2018 | 460,000 | 44,182 | 504,182 | 2019 | 22,091 | 2020 | 22,091 |
| 2019 | 475,000 | 22,562 | 497,562 | 2020 | 11,281 | 2021 | 11,281 |
| | $ 3,000,000 | $ 558,466 | $ 3,558,466 | | $ 279,233 | | $ 279,233 |

Note: This issue is being repaid by the Glen Ellyn Public Library.

**VILLAGE OF GLEN ELLYN, ILLINOIS**

SCHEDULE OF DEBT SERVICE REQUIREMENTS
GENERAL OBLIGATION TAXABLE BONDS SERIES OF 2012

April 30, 2014

| | |
|---|---|
| Date of Issue | October 17, 2012 |
| Date of Maturity | January 1, 2033 |
| Authorized Issue | $ 5,005,000 |
| Denomination of Bonds | $ 5,000 |
| Interest Rates | 2.00% to 2.50% |
| Interest Dates | July 1 and January 1 |
| Principal Maturity Date | January 1 |

**CURRENT AND FUTURE PRINCIPAL AND INTEREST REQUIREMENTS**

| Tax | Tax Levy | | | Interest Due on | | | |
|---|---|---|---|---|---|---|---|
| **Levy Year** | **Principal** | **Interest** | **Totals** | **July 1** | **Amount** | **January 1** | **Amount** |
| 2013 | $ 210,000 | $ 100,528 | $ 310,528 | 2014 | $ 50,264 | 2015 | $ 50,264 |
| 2014 | 215,000 | 96,328 | 311,328 | 2015 | 48,164 | 2016 | 48,164 |
| 2015 | 220,000 | 92,028 | 312,028 | 2016 | 46,014 | 2017 | 46,014 |
| 2016 | 225,000 | 87,628 | 312,628 | 2017 | 43,814 | 2018 | 43,814 |
| 2017 | 230,000 | 83,128 | 313,128 | 2018 | 41,564 | 2019 | 41,564 |
| 2018 | 235,000 | 78,528 | 313,528 | 2019 | 39,264 | 2020 | 39,264 |
| 2019 | 240,000 | 73,828 | 313,828 | 2020 | 36,914 | 2021 | 36,914 |
| 2020 | 240,000 | 69,028 | 309,028 | 2021 | 34,514 | 2022 | 34,514 |
| 2021 | 245,000 | 64,228 | 309,228 | 2022 | 32,114 | 2023 | 32,114 |
| 2022 | 250,000 | 59,328 | 309,328 | 2023 | 29,664 | 2024 | 29,664 |
| 2023 | 255,000 | 54,328 | 309,328 | 2024 | 27,164 | 2025 | 27,164 |
| 2024 | 260,000 | 49,228 | 309,228 | 2025 | 24,614 | 2026 | 24,614 |
| 2025 | 265,000 | 44,028 | 309,028 | 2026 | 22,014 | 2027 | 22,014 |
| 2026 | 275,000 | 38,728 | 313,728 | 2027 | 19,364 | 2028 | 19,364 |
| 2027 | 280,000 | 33,090 | 313,090 | 2028 | 16,545 | 2029 | 16,545 |
| 2028 | 285,000 | 27,210 | 312,210 | 2029 | 13,605 | 2030 | 13,605 |
| 2029 | 290,000 | 21,083 | 311,083 | 2030 | 10,541 | 2031 | 10,541 |
| 2030 | 295,000 | 14,558 | 309,558 | 2031 | 7,279 | 2032 | 7,279 |
| 2031 | 305,000 | 7,625 | 312,625 | 2032 | 3,813 | 2033 | 3,813 |
| | $ 4,820,000 | $ 1,094,450 | $ 5,914,450 | | $ 547,225 | | $ 547,225 |

NOTE: This issue is being repaid by the Golf Course and Recreation Fund.

(See independent auditor's report.)

**VILLAGE OF GLEN ELLYN, ILLINOIS**

SCHEDULE OF INSURANCE IN FORCE
(Unaudited)

April 30, 2014

| Insured | Description of Coverage | Amount of Coverage | Expiration Date of Policy |
|---|---|---|---|
| MICA - Village of Glen Ellyn | Property and auto | $1,000,000 | 05/01/14 |
| | General liability | $1,000,000 | 05/01/14 |
| | Workers' compensation | $500,000 | 05/01/14 |
| | Excess property | $400,000,000 | 05/01/14 |
| | Excess liability | $9,000,000 | 05/01/14 |
| | Excess workers' compensation | Statutory | 05/01/14 |
| | Boiler and machinery | $50,000,000 | 05/01/14 |
| Village of Glen Ellyn | Public officials bond | $95,000 | 01/01/15 |
| | Excess crime | $500,000 | 05/01/15 |
| | Underground storage tank | $2,000,000 | 01/01/15 |

(See independent auditor's report.)

## STATISTICAL SECTION (Unaudited)

This part of the Village of Glen Ellyn, Illinois' comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures and required supplementary information says about the Village's overall financial health.

Contents



*Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.*

**VILLAGE OF GLEN ELLYN, ILLINOIS**

NET POSITION BY COMPONENT

Last Ten Fiscal Years

| Fiscal Year | 2005 | 2006 | 2007 | 2008 |
|---|---|---|---|---|
| **GOVERNMENTAL ACTIVITIES** | | | | |
| Net investment in capital assets | $ 74,734,296 | $ 81,135,207 | $ 83,537,545 | $ 88,011,470 |
| Restricted | 3,739,912 | 2,962,047 | 2,778,307 | 1,673,053 |
| Unrestricted | 27,258,593 | 24,096,953 | 21,974,667 | 19,114,574 |
| **TOTAL GOVERNMENTAL ACTIVITIES** | $ 105,732,801 | $ 108,194,207 | $ 108,290,519 | $ 108,799,097 |
| **BUSINESS-TYPE ACTIVITIES** | | | | |
| Net investment in capital assets | $ 50,469,233 | $ 52,689,693 | $ 54,195,812 | $ 56,062,943 |
| Restricted | - | - | - | - |
| Unrestricted | 19,022,807 | 19,882,947 | 20,394,626 | 21,644,354 |
| **TOTAL BUSINESS-TYPE ACTIVITIES** | $ 69,492,040 | $ 72,572,640 | $ 74,590,438 | $ 77,707,297 |
| **PRIMARY GOVERNMENT** | | | | |
| Net investment in capital assets | $ 125,203,529 | $ 133,824,900 | $ 137,733,357 | $ 144,074,413 |
| Restricted | 3,739,912 | 2,962,047 | 2,778,307 | 1,673,053 |
| Unrestricted | 46,281,400 | 43,979,900 | 42,369,293 | 40,758,928 |
| **TOTAL PRIMARY GOVERNMENT** | $ 175,224,841 | $ 180,766,847 | $ 182,880,957 | $ 186,506,394 |

Data Source

Audited Financial Statements

| 2009 | 2010 | 2011 | 2012 | 2013 | 2014 |
|---|---|---|---|---|---|
| $ 92,186,054 | $ 87,500,220 | $ 91,757,247 | $ 94,480,382 | $ 98,528,079 | $ 100,150,517 |
| 846,788 | 182,936 | 398,651 | 504,021 | 799,557 | 1,088,299 |
| 14,352,898 | 13,798,124 | 14,786,055 | 16,141,383 | 16,838,399 | 19,234,825 |
| $ 107,385,740 | $ 101,481,280 | $ 106,941,953 | $ 111,125,786 | $ 116,166,035 | $ 120,473,641 |
| $ 57,662,291 | $ 60,080,929 | $ 61,076,057 | $ 61,105,670 | $ 61,425,673 | $ 62,577,514 |
| - | - | - | - | - | - |
| 21,149,723 | 19,113,679 | 19,327,050 | 21,180,813 | 22,972,825 | 23,320,532 |
| $ 78,812,014 | $ 79,194,608 | $ 80,403,107 | $ 82,286,483 | $ 84,398,498 | $ 85,898,046 |
| $ 149,848,345 | $ 147,581,149 | $ 152,833,304 | $ 155,586,052 | $ 159,953,752 | $ 162,728,031 |
| 846,788 | 182,936 | 398,651 | 504,021 | 799,557 | 1,088,299 |
| 35,502,621 | 32,911,803 | 34,113,105 | 37,322,196 | 39,811,224 | 42,555,357 |
| $ 186,197,754 | $ 180,675,888 | $ 187,345,060 | $ 193,412,269 | $ 200,564,533 | $ 206,371,687 |

**VILLAGE OF GLEN ELLYN, ILLINOIS**

CHANGE IN NET POSITION

Last Ten Fiscal Years

| Fiscal Year | 2005 | 2006 | 2007 | 2008 |
|---|---|---|---|---|
| **EXPENSES** | | | | |
| Governmental Activities | | | | |
| General government | $ 3,716,587 | $ 3,959,973 | $ 5,526,869 | $ 4,289,973 |
| Public safety | 5,544,138 | 5,944,795 | 6,151,611 | 6,547,049 |
| Highways and streets | 6,985,000 | 8,141,325 | 8,561,357 | 8,979,253 |
| Interest | 814,147 | 704,904 | 603,806 | 490,315 |
| Total governmental activities expenses | 17,059,872 | 18,750,997 | 20,843,643 | 20,306,590 |
| Business-type activities | | | | |
| Water and sanitary sewer | 7,448,676 | 7,304,918 | 7,474,681 | 7,432,328 |
| Golf course and recreation | 3,401,811 | 3,596,251 | 3,298,917 | 3,159,358 |
| Parking | 307,175 | 317,407 | 315,598 | 310,565 |
| Residential solid waste | 1,030,951 | 1,435,384 | 1,091,372 | 1,245,774 |
| Total business-type activities expenses | 12,188,613 | 12,653,960 | 12,180,568 | 12,148,025 |
| **TOTAL GOVERNMENT EXPENSES** | $ 29,248,485 | $ 31,404,957 | $ 33,024,211 | $ 32,454,615 |
| **PROGRAM REVENUES** | | | | |
| Governmental activities | | | | |
| Charges for services | | | | |
| General government | $ 2,019,476 | $ 2,537,893 | $ 2,367,208 | $ 2,232,010 |
| Public safety | 542,515 | 601,191 | 664,007 | 632,512 |
| Operating grants and contributions | 939,513 | 791,438 | 786,396 | 857,495 |
| Capital grants and contributions | - | - | 8,780 | 103,074 |
| Total governmental activities program revenues | 3,501,504 | 3,930,522 | 3,826,391 | 3,825,091 |
| Business-type activities | | | | |
| Charges for services | | | | |
| Water and sanitary sewer | 9,403,714 | 9,932,433 | 9,305,480 | 9,576,746 |
| Golf course and recreation | 3,155,936 | 3,570,224 | 3,228,392 | 3,609,624 |
| Parking | 330,465 | 318,152 | 332,065 | 319,731 |
| Residential solid waste | 1,258,925 | 1,251,588 | 1,245,214 | 1,329,089 |
| Operating and capital grants | | | | |
| Water and sanitary sewer | - | - | - | 295,345 |
| Parking | - | - | - | - |
| Total business-type activities program revenues | 14,149,040 | 15,072,397 | 14,111,151 | 15,130,535 |
| **TOTAL PRIMARY GOVERNMENT PROGRAM REVENUES** | $ 17,650,544 | $ 19,002,919 | $ 17,937,542 | $ 18,955,626 |

| | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 |
|---|---|---|---|---|---|---|
| | $ 5,007,183 | $ 3,996,802 | $ 3,815,885 | $ 4,266,271 | $ 3,848,458 | $ 4,240,107 |
| | 7,068,647 | 7,770,565 | 8,252,635 | 8,625,583 | 8,761,457 | 8,909,579 |
| | 8,139,522 | 6,014,641 | 6,473,930 | 4,713,816 | 5,227,189 | 6,025,177 |
| | 366,226 | 252,879 | 166,932 | 220,664 | 224,793 | 137,912 |
| | 20,581,578 | 18,034,887 | 18,709,382 | 17,826,334 | 18,061,897 | 19,312,775 |
| | 8,148,105 | 8,503,696 | 9,705,140 | 9,823,009 | 10,787,468 | 11,592,909 |
| | 3,573,221 | 3,333,982 | 3,104,312 | 3,077,013 | 3,199,253 | 4,468,389 |
| | 335,624 | 569,440 | 332,029 | 343,338 | 440,557 | 360,273 |
| | 1,212,076 | 1,701,084 | 1,296,766 | 1,479,430 | 1,612,634 | 1,489,754 |
| | 13,269,026 | 14,108,202 | 14,438,247 | 14,722,790 | 16,039,912 | 17,911,325 |
| | $ 33,850,604 | $ 32,143,089 | $ 33,147,629 | $ 32,549,124 | $ 34,101,809 | $ 37,224,100 |
| | $ 1,875,377 | $ 1,881,746 | $ 2,069,161 | $ 1,357,313 | $ 1,491,799 | $ 1,612,855 |
| | 745,383 | 1,037,105 | 1,447,633 | 1,259,846 | 1,443,898 | 1,589,949 |
| | 707,549 | 697,466 | 1,473,530 | 981,299 | 958,161 | 1,045,248 |
| | 31,739 | 465,500 | 1,398,554 | 272,905 | 652,943 | 64,896 |
| | 3,360,048 | 4,081,817 | 6,388,878 | 3,871,363 | 4,546,801 | 4,312,948 |
| | 9,495,347 | 9,311,949 | 10,402,516 | 11,271,086 | 12,765,972 | 13,190,194 |
| | 3,458,856 | 3,311,096 | 3,031,022 | 3,412,571 | 3,146,986 | 3,625,397 |
| | 337,034 | 324,907 | 333,775 | 345,975 | 352,882 | 354,058 |
| | 1,286,014 | 1,219,093 | 1,361,547 | 1,461,790 | 1,402,749 | 1,526,882 |
| | 74,000 | 693,000 | 378,000 | - | - | - |
| | - | - | - | - | 4,114 | 436,369 |
| | 14,651,251 | 14,860,045 | 15,506,860 | 16,491,422 | 17,672,703 | 19,132,900 |
| | $ 18,011,299 | $ 18,941,862 | $ 21,895,738 | $ 20,362,785 | $ 22,219,504 | $ 23,445,848 |

**VILLAGE OF GLEN ELLYN, ILLINOIS**

CHANGE IN NET POSITION (Continued)

Last Ten Fiscal Years

| Fiscal Year | 2005 | 2006 | 2007 | 2008 |
|---|---|---|---|---|
| **NET REVENUE (EXPENSES)** | | | | |
| Governmental activities | $ (13,558,368) | $ (14,820,475) | $ (17,017,252) | $ (16,481,499) |
| Business-type activities | 1,960,427 | 2,418,437 | 1,930,583 | 2,982,510 |
| **TOTAL PRIMARY GOVERNMENT NET REVENUE (EXPENSES)** | $ (11,597,941) | $ (12,402,038) | $ (15,086,669) | $ (13,498,989) |
| **GENERAL REVENUES AND OTHER CHANGES IN NET POSITION** | | | | |
| Governmental Activities | | | | |
| Taxes | | | | |
| Property | $ 5,752,293 | $ 5,760,938 | $ 5,800,900 | $ 5,992,970 |
| Home rule sales | 2,900,920 | 2,867,429 | 2,882,039 | 2,984,891 |
| Utility | 2,837,954 | 2,840,488 | 2,566,200 | 2,696,010 |
| Real estate transfer tax | 851,049 | 936,482 | 828,668 | 698,422 |
| Other | 523,096 | 622,024 | 641,445 | 622,199 |
| Shared income taxes | 1,827,823 | 2,063,051 | 2,275,569 | 2,485,888 |
| Shared sales and use tax | | | | |
| Investment income | 395,320 | 904,171 | 1,176,296 | 837,761 |
| Miscellaneous | 282,975 | 962,298 | 617,447 | 346,936 |
| Transfers | 325,000 | 325,000 | 325,000 | 325,000 |
| Special item | - | - | - | - |
| Total governmental activities | 15,696,430 | 17,281,881 | 17,113,564 | 16,990,077 |
| Business-Type Activities | | | | |
| Investment income | 64,768 | 158,053 | 253,590 | 298,034 |
| Income (loss) from joint venture | (440,521) | 407,092 | 158,626 | 64,165 |
| Property taxes | - | - | - | 97,150 |
| Miscellaneous | - | 9,848 | - | - |
| Contributions | - | 38,108 | - | - |
| Transfers | (325,000) | (325,000) | (325,000) | (325,000) |
| Total business-type activities | (700,753) | 288,101 | 87,216 | 134,349 |
| **TOTAL PRIMARY GOVERNMENT** | $ 14,995,677 | $ 17,569,982 | $ 17,200,780 | $ 17,124,426 |
| **CHANGE IN NET POSITION** | | | | |
| Governmental activities | $ 2,138,062 | $ 2,461,406 | $ 96,312 | $ 508,578 |
| Business-type activities | 1,259,674 | 2,706,538 | 2,017,799 | 3,116,859 |
| **TOTAL PRIMARY GOVERNMENT CHANGE IN NET POSITION** | $ 3,397,736 | $ 5,167,944 | $ 2,114,111 | $ 3,625,437 |

Data Source

Audited Financial Statements

| 2009 | 2010 | 2011 | 2012 | 2013 | 2014 |
|---|---|---|---|---|---|
| $ (17,221,530) | $ (13,953,070) | $ (12,320,504) | $ (13,954,971) | $ (13,515,096) | $ (14,999,827) |
| 1,382,225 | 751,843 | 1,068,613 | 1,768,632 | 1,632,791 | 1,221,575 |
| $ (15,839,305) | $ (13,201,227) | $ (11,251,891) | $ (12,186,339) | $ (11,882,305) | $ (13,778,252) |
| $ 6,135,403 | $ 6,372,373 | $ 6,705,638 | $ 6,845,728 | $ 6,979,347 | $ 7,303,893 |
| 3,012,371 | 4,413,321 | 4,890,597 | 4,884,403 | 4,768,733 | 1,797,469 |
| 2,705,065 | 2,622,160 | 2,563,837 | 2,522,999 | 2,506,096 | 2,415,262 |
| 363,228 | 375,097 | 432,843 | 367,029 | 628,774 | 656,703 |
| 605,645 | 548,984 | 660,536 | 1,185,573 | 1,293,496 | 800,690 |
| 2,460,009 | 2,144,363 | 2,105,022 | 2,231,988 | 2,473,808 | 2,674,897 |
| | | | | | 3,624,085 |
| 248,253 | 82,881 | 30,640 | 28,846 | 34,728 | 42,413 |
| 215,083 | 332,884 | 392,334 | 72,238 | 220,363 | 142,021 |
| 63,116 | - | - | - | (350,000) | (150,000) |
| - | (1,800,000) | - | - | - | - |
| 15,808,173 | 15,092,063 | 17,781,447 | 18,138,804 | 18,555,345 | 19,307,433 |
| 88,080 | 25,994 | 17,408 | 18,088 | 32,257 | 31,008 |
| (405,692) | (409,332) | - | - | - | - |
| 96,969 | 96,929 | 96,784 | 96,656 | 96,967 | 96,966 |
| 6,251 | - | 25,694 | - | - | - |
| - | - | - | - | - | - |
| (63,116) | - | - | - | 350,000 | 150,000 |
| (277,508) | (286,409) | 139,886 | 114,744 | 479,224 | 277,974 |
| $ 15,530,665 | $ 14,805,654 | $ 17,921,333 | $ 18,253,548 | $ 19,034,569 | $ 19,585,407 |
| $ (1,413,357) | $ 1,138,993 | $ 5,460,943 | $ 4,183,833 | $ 5,040,249 | $ 4,307,606 |
| 1,104,717 | 465,434 | 1,208,499 | 1,883,376 | 2,112,015 | 1,499,549 |
| $ (308,640) | $ 1,604,427 | $ 6,669,442 | $ 6,067,209 | $ 7,152,264 | $ 5,807,155 |

**VILLAGE OF GLEN ELLYN, ILLINOIS**

FUND BALANCES OF GOVERNMENTAL FUNDS

Last Ten Fiscal Years

| **Fiscal Year** | **2005** | **2006** | **2007** | **2008** |
|---|---|---|---|---|
| **GENERAL FUND** | | | | |
| Reserved | $ 138,464 | $ 99,294 | $ 199,298 | $ 441,278 |
| Unreserved | 6,393,474 | 7,440,100 | 8,140,000 | 6,880,476 |
| Nonspendable | - | - | - | - |
| Restricted | - | - | - | - |
| Unrestricted, committed | - | - | - | - |
| Unrestricted, unassigned | - | - | - | - |
| **TOTAL GENERAL FUND** | $ 6,531,938 | $ 7,539,394 | $ 8,339,298 | $ 7,321,754 |
| **ALL OTHER GOVERNMENTAL FUNDS** | | | | |
| Reserved | $ 4,599,365 | $ 4,439,203 | $ 6,113,494 | $ 3,719,029 |
| Unreserved, reported in | | | | |
| Special revenue funds | 4,633,838 | 3,856,030 | 4,027,137 | 1,508,938 |
| Debt service fund | - | - | - | - |
| Capital project funds | 8,974,207 | 4,998,166 | 628,757 | 2,779,572 |
| Nonspendable | - | - | - | - |
| Restricted | - | - | - | - |
| Unrestricted, committed | - | - | - | - |
| Unrestricted, assigned | - | - | - | - |
| Unrestricted, unassigned (deficit) | - | - | - | - |
| **TOTAL ALL OTHER GOVERNMENTAL FUNDS** | $ 18,207,410 | $ 13,293,399 | $ 10,769,388 | $ 8,007,539 |

Note: The Village implemented GASB Statement No. 54 for the fiscal year ended April 30, 2012.

Data Source

Audited Financial Statements

| 2009 | 2010 | 2011 | 2012 | 2013 | 2014 |
|---|---|---|---|---|---|
| $ 254,156 | $ 259,727 | $ 528,719 | $ - | $ - | $ - |
| 3,763,132 | 4,526,438 | 5,442,545 | - | - | - |
| - | - | - | 20,925 | 29,266 | 67,280 |
| - | - | - | 86,517 | 189,978 | 369,073 |
| - | - | - | 98,959 | 114,324 | 186,687 |
| - | - | - | 6,001,794 | 6,940,633 | 7,547,127 |
| $ 4,017,288 | $ 4,786,165 | $ 5,971,264 | $ 6,208,195 | $ 7,274,201 | $ 8,170,167 |
| $ 1,950,951 | $ 1,039,249 | $ 1,754,545 | $ - | $ - | $ - |
| 977,814 | 1,260,501 | 923,599 | - | - | - |
| (17,617) | - | - | - | - | - |
| 4,030,423 | 3,517,379 | 2,591,887 | - | - | - |
| - | - | - | 254,534 | 150,316 | 44,188 |
| - | - | - | 417,504 | 609,579 | 719,226 |
| - | - | - | 1,642,624 | 1,184,135 | 2,529,175 |
| - | - | - | 3,417,951 | 3,835,597 | 3,670,482 |
| - | - | - | (58,782) | (59,761) | (49,686) |
| $ 6,941,571 | $ 5,817,129 | $ 5,270,031 | $ 5,673,831 | $ 5,719,866 | $ 6,913,385 |

**VILLAGE OF GLEN ELLYN, ILLINOIS**

CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS

Last Ten Fiscal Years

| Fiscal Year | 2005 | 2006 | 2007 | 2008 |
|---|---|---|---|---|
| **REVENUES** | | | | |
| Taxes | $ 9,665,184 | $ 9,802,303 | $ 9,463,364 | $ 9,606,369 |
| Licenses and permits | 809,286 | 828,927 | 847,923 | 913,730 |
| Intergovernmental | 6,584,431 | 6,666,479 | 6,611,647 | 7,117,033 |
| Charges for services | 1,248,906 | 1,649,385 | 1,474,296 | 1,538,866 |
| Fines and forfeits | 427,145 | 475,140 | 474,673 | 494,331 |
| Investment income | 395,320 | 904,170 | 1,176,296 | 837,761 |
| Miscellaneous | 262,662 | 775,998 | 791,756 | 217,078 |
| Total revenues | 19,392,934 | 21,102,402 | 20,839,955 | 20,725,168 |
| **EXPENDITURES** | | | | |
| General government | 3,569,803 | 3,235,093 | 3,470,572 | 3,743,071 |
| Public safety | 5,525,241 | 5,877,986 | 6,082,513 | 6,403,926 |
| Highways and streets | 1,938,682 | 2,257,298 | 2,225,228 | 2,373,307 |
| Capital outlay | 8,763,985 | 10,206,571 | 7,297,526 | 8,461,429 |
| Debt service | | | | |
| Principal retirement | 3,320,000 | 3,070,000 | 3,225,000 | 3,370,000 |
| Interest and fiscal charges | 847,644 | 737,009 | 638,226 | 527,825 |
| Total expenditures | 23,965,355 | 25,383,957 | 22,939,065 | 24,879,558 |
| EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES | (4,572,421) | (4,281,555) | (2,099,110) | (4,154,390) |
| **OTHER FINANCING SOURCES (USES)** | | | | |
| Transfers in | 2,440,000 | 1,000,000 | 1,046,109 | 5,282,102 |
| Transfers (out) | (2,065,000) | (625,000) | (671,109) | (4,907,102) |
| Issuance of bonds | - | - | - | - |
| Premium on issuance of bonds | - | - | - | - |
| Proceeds of refunding bonds | - | - | - | - |
| Payment to refunded bond escrow agent | - | - | - | - |
| Total other financing sources (uses) | 375,000 | 375,000 | 375,000 | 375,000 |
| **NET CHANGE IN FUND BALANCES** | $ (4,197,421) | $ (3,906,555) | $ (1,724,110) | $ (3,779,390) |
| DEBT SERVICES AS A PERCENTAGE OF NONCAPITAL EXPENDITURES | 23.27% | 20.37% | 19.21% | 19.00% |

Data Source

Audited Financial Statements

| 2009 | 2010 | 2011 | 2012 | 2013 | 2014 |
|---|---|---|---|---|---|
| $ 9,403,182 | $ 9,577,878 | $ 9,952,666 | $ 9,994,989 | $ 10,405,986 | $ 12,480,118 |
| 950,697 | 988,187 | 1,047,166 | 1,075,242 | 1,673,651 | 1,633,434 |
| 6,902,344 | 7,997,607 | 8,923,332 | 9,106,192 | 9,634,059 | 7,731,002 |
| 1,319,760 | 1,595,565 | 2,135,902 | 1,591,996 | 1,451,678 | 1,583,567 |
| 509,154 | 453,729 | 456,664 | 527,812 | 506,812 | 616,560 |
| 248,253 | 82,884 | 30,640 | 28,846 | 34,728 | 42,413 |
| 21,715 | 190,530 | 275,546 | 5,090 | 74,822 | 62,037 |
| 19,355,105 | 20,886,380 | 22,821,916 | 22,330,167 | 23,781,736 | 24,149,131 |
| 3,829,033 | 3,372,190 | 3,774,187 | 3,839,263 | 3,624,644 | 3,962,435 |
| 6,993,522 | 7,689,048 | 8,443,624 | 8,818,929 | 8,941,317 | 9,184,606 |
| 2,712,321 | 2,292,434 | 2,560,370 | 2,511,215 | 2,373,522 | 3,018,283 |
| 6,161,401 | 5,386,123 | 5,260,516 | 4,372,247 | 5,222,106 | 4,637,096 |
| 3,420,000 | 2,185,000 | 1,965,000 | 1,895,000 | 1,955,000 | 950,000 |
| 404,939 | 278,824 | 204,449 | 252,782 | 203,106 | 157,226 |
| 23,521,216 | 21,203,619 | 22,208,146 | 21,689,436 | 22,319,695 | 21,909,646 |
| (4,166,111) | (317,239) | 613,770 | 640,731 | 1,462,041 | 2,239,485 |
| 3,170,023 | 977,694 | 1,392,160 | 1,604,939 | 1,691,041 | 2,895,326 |
| (3,374,346) | (977,694) | (1,392,160) | (1,604,939) | (2,041,041) | (3,045,326) |
| - | - | - | - | - | - |
| - | - | 29,231 | - | - | - |
| - | - | 2,065,000 | - | - | - |
| - | - | (2,070,000) | - | - | - |
| (204,323) | - | 24,231 | - | (350,000) | (150,000) |
| $ (4,370,434) | $ (317,239) | $ 638,001 | $ 640,731 | $ 1,112,041 | $ 2,089,485 |
| 19.26% | 14.21% | 11.56% | 12.21% | 12.18% | 6.09% |

**VILLAGE OF GLEN ELLYN, ILLINOIS**

ASSESSED VALUE AND ACTUAL VALUE OF TAXABLE PROPERTY

Last Ten Levy Years

| Levy Year | Residential Property | Commercial Property | Industrial Property | Other Property | Total Taxable Assessed Value | Total Direct Tax Rate | Estimated Actual Taxable Value | Estimated Actual Taxable Value |
|---|---|---|---|---|---|---|---|---|
| 2004 | $ 935,905,932 | $ 126,262,060 | $ - | $ 231,274 | $ 1,062,399,266 | 0.5011 | $ 3,187,197,798 | 33.333% |
| 2005 | 1,028,990,842 | 132,308,030 | - | 217,711 | 1,161,516,583 | 0.4580 | 3,484,549,749 | 33.333% |
| 2006 | 1,122,292,109 | 134,488,977 | - | 217,356 | 1,256,998,442 | 0.4375 | 3,770,995,326 | 33.333% |
| 2007 | 1,243,134,514 | 145,532,086 | - | 237,714 | 1,388,904,314 | 0.4041 | 4,166,712,942 | 33.333% |
| 2008 | 1,316,598,119 | 163,013,700 | - | 259,134 | 1,479,870,953 | 0.3918 | 4,439,612,859 | 33.333% |
| 2009 | 1,317,361,423 | 168,775,672 | - | 310,380 | 1,486,447,475 | 0.3987 | 4,459,342,425 | 33.333% |
| 2010 | 1,270,595,206 | 161,955,828 | - | 385,929 | 1,432,936,963 | 0.4253 | 4,298,810,889 | 33.333% |
| 2011 | 1,172,800,618 | 150,994,879 | - | 409,610 | 1,324,205,107 | 0.4724 | 3,972,615,321 | 33.333% |
| 2012 | 1,093,650,271 | 148,550,855 | - | 461,345 | 1,242,662,471 | 0.5213 | 3,727,987,413 | 33.333% |
| 2013 | 1,048,805,775 | 142,281,675 | - | 568,014 | 1,191,655,464 | 0.5635 | 3,574,966,392 | 33.333% |

Note: Property in the Village is reassessed each year. Property is assessed at 33% of actual value.

Data Source

Office of the County Clerk

**VILLAGE OF GLEN ELLYN, ILLINOIS**

PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS

Last Ten Levy Years

| Tax Levy Year | 2004 | 2005 | 2006 |
|---|---|---|---|
| **VILLAGE DIRECT RATES** | | | |
| General | 0.2135 | 0.1903 | 0.1872 |
| Liability Insurance | - | - | - |
| Illinois Municipal Retirement | - | - | - |
| Federal Insurance Contributions Act | - | - | - |
| Debt Service | 0.2876 | 0.2677 | 0.2503 |
| Police Pension | - | - | - |
| Total Direct Rate | 0.5011 | 0.4580 | 0.4375 |
| **OVERLAPPING RATES** | | | |
| Butterfield Park District | 0.3069 | 0.3007 | 0.2938 |
| College of DuPage | 0.1972 | 0.1874 | 0.1929 |
| DuPage Airport Authority | 0.0213 | 0.0198 | 0.0183 |
| DuPage County | 0.1850 | 0.1797 | 0.1713 |
| DuPage County SSA #10 | 0.6886 | 0.6836 | 0.5703 |
| DuPage Forest Preserve District | 0.1358 | 0.1271 | 0.1303 |
| Glen Ellyn Mosquito | 0.0090 | 0.0086 | 0.0083 |
| Glen Ellyn Park District | 0.3557 | 0.3418 | 0.3315 |
| Glen Ellyn Public Library | 0.2313 | 0.2238 | 0.2194 |
| Glen Ellyn SSA #6 | 0.1128 | 0.1250 | 0.1250 |
| Glen Ellyn SSA #7 | 0.1087 | 0.1250 | 0.1250 |
| Glen Ellyn SSA #8 | 0.1250 | 0.1250 | 0.1250 |
| Glen Ellyn SSA #9 | 0.0489 | 0.0500 | 0.0500 |
| Glen Ellyn SSA #10 | 0.0896 | 0.1140 | 0.1250 |
| Glen Ellyn SSA #11 | 0.1216 | 0.1250 | 0.1250 |
| Glen Ellyn SSA #12 | - | - | 1.3778 |
| Glen Ellyn SSA #13 | - | - | - |
| Glen Ellyn SSA #14 | - | - | - |
| Glen Ellyn SSA #15 | - | - | - |
| Glen Ellyn SSA #16 | - | - | - |
| Glen Ellyn SSA #17 | - | - | - |
| Glen Ellyn SSA #18 | - | - | - |
| Glen Ellyn SSA #19 | - | - | - |
| Glenbard Fire District | 0.2065 | 0.1989 | 0.1930 |
| Grade School District #41 | 3.0665 | 2.9410 | 2.8419 |
| Grade School District #44 | 2.7979 | 2.8909 | 2.8473 |
| Grade School District #89 | 2.7083 | 2.6104 | 2.5370 |
| High School District #87 | 1.7716 | 1.7200 | 1.7210 |
| Lombard Park District | 0.3051 | 0.2962 | 0.2843 |
| Milton Township | 0.1028 | 0.0989 | 0.0958 |
| Wheaton Mosquito | 0.0174 | 0.0169 | 0.0161 |
| Wheaton Park District | 0.5919 | 0.6131 | 0.5952 |

Note: Property tax rates are per $100 of assessed valuation.

Data Source

Office of the County Clerk

| 2007 | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 |
|---|---|---|---|---|---|---|
| 0.1775 | 0.2423 | 0.2513 | 0.3090 | 0.3462 | 0.4729 | 0.5635 |
| - | - | - | - | - | - | - |
| - | - | - | - | - | - | - |
| - | - | - | - | - | - | - |
| 0.2266 | 0.1495 | 0.1474 | 0.1163 | 0.1262 | 0.0484 | - |
| - | - | - | - | - | - | - |
| 0.4041 | 0.3918 | 0.3987 | 0.4253 | 0.4724 | 0.5213 | 0.5635 |
| | | | | | | |
| 0.2781 | 0.2789 | 0.2807 | 0.3038 | 0.3261 | 0.3544 | 0.3772 |
| 0.1888 | 0.1858 | 0.2127 | 0.2349 | 0.2495 | 0.2681 | 0.2956 |
| 0.0170 | 0.0160 | 0.0148 | 0.0158 | 0.0169 | 0.0168 | 0.0178 |
| 0.1651 | 0.1557 | 0.1554 | 0.1659 | 0.1773 | 0.1929 | 0.2040 |
| 0.4670 | - | - | - | - | - | - |
| 0.1187 | 0.1206 | 0.1217 | 0.1321 | 0.1414 | 0.1542 | 0.1657 |
| 0.0078 | 0.0077 | 0.0078 | 0.0084 | 0.0093 | 0.0103 | 0.0111 |
| 0.3161 | 0.3122 | 0.3182 | 0.3382 | 0.3711 | 0.4114 | 0.4377 |
| 0.2073 | 0.2081 | 0.2484 | 0.2674 | 0.2962 | 0.3276 | 0.3547 |
| 0.1214 | 0.1250 | - | - | - | - | - |
| 0.1165 | 0.1250 | - | - | - | - | - |
| 0.1229 | 0.1250 | - | - | - | - | - |
| 0.0500 | 3.0500 | - | - | - | - | - |
| 0.1250 | 0.1250 | - | - | - | - | - |
| 0.1250 | 0.1250 | - | - | - | - | - |
| 1.1729 | 1.1268 | 1.1242 | 1.1206 | 1.1893 | 1.2628 | 1.2850 |
| - | - | 0.1250 | 0.1250 | 0.1250 | 0.1250 | 0.1250 |
| - | - | 0.1250 | 0.1250 | 0.1250 | 0.1250 | 0.1250 |
| - | - | 0.1250 | 0.1250 | 0.1250 | 0.1250 | 0.1250 |
| - | - | 0.1203 | 0.1250 | 0.1250 | 0.1250 | 0.1250 |
| - | - | 0.1250 | 0.1250 | 0.1250 | 0.1250 | 0.1250 |
| - | - | 0.0892 | 0.0940 | 0.0918 | 0.1013 | 0.0961 |
| - | - | 0.0858 | 0.0939 | 0.0932 | 0.1003 | 0.0981 |
| 0.1776 | 0.1752 | 0.1773 | 0.1969 | 0.2191 | 0.2441 | 0.2605 |
| 2.6994 | 2.7026 | 2.7176 | 2.9086 | 2.9994 | 3.5720 | 3.8034 |
| 2.8581 | 2.7445 | 2.8490 | 3.1767 | 3.5118 | 3.9416 | 4.2995 |
| 2.4271 | 2.4132 | 2.4238 | 2.6035 | 2.8555 | 3.1426 | 3.3612 |
| 1.6612 | 1.6507 | 1.6749 | 1.8378 | 2.0199 | 2.2868 | 2.4877 |
| 0.3088 | 0.2995 | 0.3165 | 0.3462 | 0.3760 | 0.4195 | 0.4543 |
| 0.0899 | 0.0902 | 0.0907 | 0.0972 | 0.1086 | 0.1159 | 0.1235 |
| 0.1540 | 0.0153 | 0.0155 | 0.0166 | 0.0178 | 0.0190 | 0.0194 |
| 0.5660 | 0.5644 | 0.5749 | 0.6195 | 0.6787 | 0.7542 | 0.8104 |

**VILLAGE OF GLEN ELLYN, ILLINOIS**

PRINCIPAL PROPERTY TAX PAYERS

Current Year and Nine Years Ago

| | 2013 | | | | 2004 | | | |
|---|---|---|---|---|---|---|---|---|
| **Taxpayer** | **Taxable Assessed Value** | **Rank** | **Percentage of Total Village Taxable Assessed Valuation** | **Taxpayer** | **Taxable Assessed Value** | **Rank** | **Percentage of Total Village Taxable Assessed Valuation** |
| Market Plaza 450 LLC | $ 11,428,580 | 1 | 0.96% | Glen Ellyn Plaza Corp | $ 6,691,890 | 1 | 0.63% |
| AH IL Owner Ltd Partners | 8,333,330 | 2 | 0.70% | Brookdale Living Community | 6,478,180 | 2 | 0.61% |
| Arbors of Glen Ellyn | 8,066,660 | 3 | 0.68% | Bassman FBT LLC | 6,444,180 | 3 | 0.61% |
| Baker Hill Station LLC | 6,854,440 | 4 | 0.58% | Leland Stahelin | 6,240,410 | 4 | 0.59% |
| DMG Real Estate LLC | 6,086,610 | 5 | 0.51% | Great Lakes Principals | 5,597,130 | 5 | 0.53% |
| Glen Hill North LLC | 6,033,160 | 6 | 0.51% | Flanagan Alliance | 3,973,860 | 6 | 0.37% |
| Northern Illinois Gas Co. | 3,852,850 | 7 | 0.32% | Madison Corp | 2,991,810 | 7 | 0.28% |
| Central DuPage Health Systems | 3,803,390 | 8 | 0.32% | Central DuPage Health Systems | 2,875,030 | 8 | 0.27% |
| Madison Corp Group Eilers | 3575120 | 9 | 0.30% | Iron Gate Apartments | 2,647,780 | 9 | 0.25% |
| Healthtrack Sports & Wellness | 3,500,370 | 10 | 0.29% | Glen Ellyn Apartments | 2,599,000 | 10 | 0.24% |
| | $ 61,534,510 | | 5.17% | | $ 46,539,270 | | 4.38% |

Note: Every effort has been made to seek out and report the largest taxpayers. However, many of the taxpayers own multiple parcels, and it is possible that some parcels and their valuations have been excluded.

Data Source

Office of the County Clerk

**VILLAGE OF GLEN ELLYN, ILLINOIS**

PROPERTY TAX LEVIES AND COLLECTIONS

Last Ten Levy Years

| Levy Year | Fiscal Year Collected | Tax Extended | Collected within the Fiscal Year of the Levy: Amount | Collected within the Fiscal Year of the Levy: Percentage of Levy |
|---|---|---|---|---|
| 2004 | 2006 | $ 5,323,683 | $ 5,312,833 | 99.80% |
| 2005 | 2007 | 5,319,746 | 5,267,246 | 99.01% |
| 2006 | 2008 | 5,499,368 | 5,479,885 | 99.65% |
| 2007 | 2009 | 5,612,562 | 5,590,933 | 99.61% |
| 2008 | 2010 | 5,798,134 | 5,789,009 | 99.84% |
| 2009 | 2011 | 5,926,466 | 5,919,662 | 99.89% |
| 2010 | 2012 | 6,094,281 | 6,056,209 | 99.38% |
| 2011 | 2013 | 6,255,545 | 6,216,194 | 99.37% |
| 2012 | 2014 | 6,477,999 | 6,453,662 | 99.62% |
| 2013[1] | 2015 | 6,714,979 | - | - |

Note: Property in the Village is reassessed each year. Property is assessed at 33% of actual value.

1. The 2013 levy is not collected until the 2015 fiscal year; therefore, no collection data is available at time of report.

Data Source

Village Records/DuPage County Clerk

**VILLAGE OF GLEN ELLYN, ILLINOIS**

RATIOS OF OUTSTANDING DEBT BY TYPE

Last Ten Fiscal Years

| | Governmental Activities | Business-Type Activities | | | | |
|---|---|---|---|---|---|---|
| **Fiscal Year Ended** | **General Obligation Bonds** | **General Obligation Bonds** | **Illinois Environmental Protection Agency Loans** | **Total Primary Government** | **Percentage of Assessed Valuation** | **Per Capita[1]** |
| 2005 | $ 20,960,000 | $ 4,250,000 | $ - | $ 25,210,000 | 2.17% | $ 923.65 |
| 2006 | 17,890,000 | 4,080,000 | - | 21,970,000 | 1.75% | 808.31 |
| 2007 | 14,665,000 | 3,905,000 | 1,020,564 | 19,590,564 | 1.41% | 720.77 |
| 2008 | 11,295,000 | 3,725,000 | 1,343,318 | 16,363,318 | 1.11% | 602.32 |
| 2009 | 7,875,000 | 3,540,000 | 1,268,491 | 12,683,491 | 0.85% | 466.87 |
| 2010 | 5,690,000 | 3,350,000 | 1,191,782 | 10,231,782 | 0.71% | 376.97 |
| 2011 | 3,720,000 | 3,175,000 | 1,113,143 | 8,008,143 | 0.60% | 294.03 |
| 2012[2] | 5,905,000 | 2,940,000 | 1,032,526 | 9,877,526 | 0.83% | 359.84 |
| 2013 | 3,950,000 | 7,695,000 | 949,880 | 12,594,880 | 1.06% | 455.51 |
| 2014 | 3,000,000 | 7,260,000 | 865,157 | 11,125,157 | N/A[3] | 400.75 |

Note: Details of the Village's outstanding debt can be found in the notes to financial statements.

1. See the schedule of Demographic and Economic Information on page 131 for an assessed valuation and population data.

2. Beginning in 2012, the Glen Ellyn Public Library debt is included in the Governmental Activities, General Obligation Bonds. Prior to 2012, The Glen Ellyn Public Library was reported as a component unit of the Village. They are no longer included in this report.

3. 2014 assessed valuation was not yet available at time of report.

<u>Data Source</u>

Audited financial statements

**VILLAGE OF GLEN ELLYN, ILLINOIS**

RATIOS OF NET GENERAL BONDED DEBT OUTSTANDING

Last Ten Fiscal Years

| | Governmental Activities | Business-Type Activities | | | | |
|---|---|---|---|---|---|---|
| Fiscal Year | General Obligation Bonds | General Obligation Bonds | Less: Amounts Available In Debt Service Fund | Total | Percentage of Estimated Actual Taxable Value of Property[1] | Per Capita |
| 2005 | $ 20,960,000 | $ 4,250,000 | $ 138,987 | $ 25,071,013 | 2.36% | $ 918.55 |
| 2006 | 17,890,000 | 4,080,000 | 197,097 | 21,772,903 | 1.73% | 801.06 |
| 2007 | 14,665,000 | 3,905,000 | 296,257 | 18,273,743 | 1.32% | 672.32 |
| 2008 | 11,295,000 | 3,725,000 | 376,080 | 14,643,920 | 0.99% | 539.03 |
| 2009 | 7,875,000 | 3,540,000 | (17,617) | 11,432,617 | 0.77% | 421.21 |
| 2010 | 5,690,000 | 3,350,000 | 2,496 | 9,037,504 | 0.63% | 331.82 |
| 2011 | 3,720,000 | 3,175,000 | 22,901 | 6,872,099 | 0.52% | 250.35 |
| 2012[2] | 5,905,000 | 2,940,000 | 30,107 | 8,814,893 | 0.71% | 318.83 |
| 2013 | 3,950,000 | 7,695,000 | 38,278 | 11,606,722 | 0.97% | 419.77 |
| 2014 | 3,000,000 | 7,260,000 | 42,346 | 10,217,654 | N/A[3] | 368.06 |

Note: Details of the Village's outstanding debt can be found in notes to financial statements.

1. See the schedule of Assessed Value and Actual Value of Taxable Property on page 123 for property value

2. Beginning in 2012, the Glen Ellyn Public Library debt is included in the Governmental Activities, General Bonds. Prior to 2012, The Glen Ellyn Public Library was reported as a component unit of the Village. They are no longer included in this report.

3. 2014 assessed valuation was not yet available at time of report.

Data Source

Audited Financial Statements

## VILLAGE OF GLEN ELLYN, ILLINOIS

DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT

April 30, 2014

| Governmental unit | Gross Debt[1] | Percentage Debt Applicable to the Village of Glen Ellyn[2] | Village of Glen Ellyn Share of Debt |
|---|---|---|---|
| Village of Glen Ellyn[3] | $ 3,000,000 | 100.00% | $ 3,000,000 |
| Total Direct Debt | 3,000,000 | | 3,000,000 |
| Grade School District #41 | 11,057,935 | 75.48% | 8,346,529 |
| Grade School District #44 | 13,600,000 | 2.43% | 330,480 |
| Grade School District #89 | 20,915,000 | 42.62% | 8,913,973 |
| High School District #87 | 42,560,000 | 23.87% | 10,159,072 |
| Community College District #502 | 317,630,000 | 3.64% | 11,561,732 |
| Glen Ellyn Park District | 12,140,000 | 81.30% | 9,869,820 |
| Butterfield Park District | 1,799,500 | 5.67% | 102,032 |
| Lombard Park District | 8,788,810 | 19.47% | 1,711,181 |
| Wheaton Park District | 42,416,000 | 0.72% | 305,395 |
| DuPage County | 267,277,785 | 3.51% | 9,381,450 |
| DuPage Forest Preserve | 175,908,156 | 3.51% | 6,174,376 |
| Total Overlapping Debt | 914,093,186 | | 66,856,040 |
| Total Direct and Overlapping Debt | $ 917,093,186 | | $ 69,856,040 |

1. Most recently available.

2. Determined by ratio of assessed valuation of property subject to taxation in the Village of Glen Ellyn to valuation of property subject to taxation in overlapping unit.

3. Beginning in 2012, the Glen Ellyn Public Library debt is included in the Governmental Activities, General Obligation Bonds. Prior to 2012, The Glen Ellyn Public Library was reported as a component unit of the Village. They are no longer included in this report.

Data Source

Village Survey
DuPage County Clerk

# VILLAGE OF GLEN ELLYN, ILLINOIS

## DEMOGRAPHIC AND ECONOMIC INFORMATION

Last Ten Fiscal Years

| Fiscal Year | Population[1] | Personal Income[1] | Per Capita Income[1] | Unemployment Rate[2] |
|---|---|---|---|---|
| 2005 | 27,294 | $ 1,085,837,202 | $ 39,783 | 4.5% |
| 2006 | 27,180 | 1,081,301,940 | 39,783 | 3.7% |
| 2007 | 27,180 | 1,081,301,940 | 39,783 | 2.8% |
| 2008 | 27,167 | 1,080,784,761 | 39,783 | 3.2% |
| 2009 | 27,142 | 1,295,894,790 | 47,745 | 5.2% |
| 2010 | 27,236 | 1,327,074,100 | 48,725 | 7.6% |
| 2011 | 27,450 | 1,336,513,050 | 48,689 | 6.6% |
| 2012 | 27,648 | 1,364,788,224 | 49,363 | 7.1% |
| 2013 | 27,650 | 1,381,753,450 | 49,973 | 6.5% |
| 2014 | 27,761 | 1,404,428,990 | 50,590 | 6.2% |

Data Sources

1. U.S. Census Bureau
2. Illinois Bureau of Employment Security

**VILLAGE OF GLEN ELLYN, ILLINOIS**

PRINCIPAL EMPLOYERS

Current Fiscal Year and Nine Years Ago

| 2014[1] | | | | 2005[2] | | | |
|---|---|---|---|---|---|---|---|
| **Employer** | **Employees** | **Rank** | **% of Village Population** | **Employer** | **Employees** | **Rank** | **% of Village Population** |
| College of DuPage | 3,485 | 1 | 12.55% | College of DuPage | 2,250 | 1 | 8.24% |
| School District #87 | 873 | 2 | 3.14% | School District #87 | 1,018 | 2 | 3.73% |
| Glen Ellyn Park District | 698 | 3 | 2.51% | M & R Printing | 400 | 3 | 1.47% |
| Grade School District #44 | 430 | 4 | 1.55% | Glen Ellyn Park District | 360 | 4 | 1.32% |
| DuPage Medical Group | 429 | 5 | 1.55% | School District 89 | 350 | 5 | 1.28% |
| School District #41 | 415 | 6 | 1.49% | Vancom/Laidlaw | 220 | 6 | 0.81% |
| Village of Glen Ellyn | 261 | 7 | 0.94% | Village of Glen Ellyn | 150 | 7 | 0.55% |
| School District #89 | 248 | 8 | 0.89% | Dreisilker Electric Motors | 126 | 8 | 0.46% |
| B.R.Ryall YMCA | 170 | 9 | 0.61% | Elliot Construction | 100 | 9 | 0.37% |
| Nicor | 125 | 10 | 0.45% | Haggerty Chevrolet & Geo | 75 | 10 | 0.27% |

Data Source

1. Village Survey
2. G.O. Corporate Purpose Bonds, Series 2003A Booklet

**VILLAGE OF GLEN ELLYN, ILLINOIS**

FULL-TIME EQUIVALENT EMPLOYEES

Last Ten Fiscal Years

| **Fiscal Year** | **2005** | **2006** | **2007** | **2008** |
|---|---|---|---|---|
| **GENERAL GOVERNMENT** | | | | |
| Administration | | | | |
| Board and clerk's office | 0.50 | 0.50 | 0.50 | 0.50 |
| Village manager's office | 5.75 | 5.75 | 6.00 | 6.00 |
| Facilities maintenance | 7.50 | 7.50 | 7.50 | 7.50 |
| Information technology | 0.00 | 0.00 | 0.00 | 0.00 |
| Senior services | 0.60 | 0.60 | 0.60 | 0.60 |
| Communications | 0.25 | 0.25 | 0.50 | 0.50 |
| | **14.60** | **14.60** | **15.10** | **15.10** |
| Finance | | | | |
| Operations | 7.90 | 6.90 | 6.90 | 6.65 |
| Cashier's office | 4.50 | 4.50 | 4.50 | 4.50 |
| | **12.40** | **11.40** | **11.40** | **11.15** |
| Planning and Development | | | | |
| Building and zoning | 6.00 | 6.50 | 7.50 | 9.00 |
| Planning | 3.00 | 3.00 | 3.50 | 3.00 |
| | **9.00** | **9.50** | **11.00** | **12.00** |
| Public Safety | | | | |
| Police | | | | |
| Officers | 39.00 | 39.00 | 40.00 | 43.00 |
| Community service officers | 3.00 | 3.00 | 4.00 | 4.00 |
| Civilians | 9.00 | 9.00 | 8.00 | 9.00 |
| | **51.00** | **51.00** | **52.00** | **56.00** |
| Public Works | | | | |
| Administration/engineering | 8.75 | 7.50 | 7.50 | 5.50 |
| Equipment services | 3.50 | 3.50 | 3.50 | 3.50 |
| Streets/forestry | 11.60 | 10.85 | 0.00 | 0.00 |
| Utilities | 14.00 | 14.00 | 0.00 | 0.00 |
| Operations | 0.00 | 0.00 | 21.90 | 23.60 |
| | **37.85** | **35.85** | **32.90** | **32.60** |
| Recreation | | | | |
| Administration | 2.00 | 2.00 | 2.00 | 1.00 |
| Golf | 3.00 | 3.00 | 3.00 | 3.00 |
| Food service | 1.00 | 1.00 | 1.00 | 1.00 |
| Grounds | 8.00 | 8.00 | 8.00 | 5.00 |
| Seasonal | 45.00 | 45.00 | 45.00 | 45.00 |
| | **59.00** | **59.00** | **59.00** | **55.00** |
| **TOTAL FULL-TIME EQUIVALENT EMPLOYEES** | **183.85** | **181.35** | **181.40** | **181.85** |

Data Source

Village Budgets

| 2009 | 2010 | 2011 | 2012 | 2013 | 2014 |
|---|---|---|---|---|---|
| 0.50 | 0.50 | 0.00 | 0.00 | 0.00 | 0.00 |
| 8.00 | 7.00 | 7.10 | 7.00 | 7.50 | 7.50 |
| 7.50 | 6.00 | 5.60 | 5.00 | 5.00 | 5.00 |
| 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 1.00 |
| 0.60 | 0.60 | 0.60 | 0.60 | 0.60 | 0.60 |
| 0.50 | 0.75 | 0.75 | 0.00 | 0.00 | 0.00 |
| **17.10** | **14.85** | **14.05** | **12.60** | **13.10** | **14.10** |
| 5.65 | 4.60 | 4.60 | 4.60 | 4.60 | 3.60 |
| 5.00 | 5.60 | 5.60 | 5.60 | 5.60 | 5.60 |
| **10.65** | **10.20** | **10.20** | **10.20** | **10.20** | **9.20** |
| 9.00 | 7.75 | 6.50 | 8.00 | 8.75 | 8.75 |
| 3.50 | 4.50 | 4.50 | 3.00 | 3.00 | 3.00 |
| **12.50** | **12.25** | **11.00** | **11.00** | **11.75** | **11.75** |
| 43.00 | 43.00 | 43.00 | 43.00 | 43.00 | 40.00 |
| 4.10 | 3.60 | 3.60 | 3.20 | 3.20 | 3.20 |
| 9.25 | 9.25 | 9.25 | 9.25 | 9.25 | 9.25 |
| **56.35** | **55.85** | **55.85** | **55.45** | **55.45** | **52.45** |
| 7.50 | 6.50 | 6.50 | 6.50 | 6.50 | 6.50 |
| 3.50 | 3.40 | 3.40 | 3.40 | 3.40 | 3.40 |
| 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 21.90 | 19.90 | 19.90 | 19.90 | 19.90 | 20.40 |
| **32.90** | **29.80** | **29.80** | **29.80** | **29.80** | **30.30** |
| 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 |
| 3.00 | 3.00 | 3.00 | 3.00 | 3.00 | 3.00 |
| 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 2.00 |
| 4.00 | 4.00 | 3.00 | 3.00 | 2.00 | 2.00 |
| 45.00 | 45.00 | 35.00 | 32.00 | 32.00 | 32.00 |
| **54.00** | **54.00** | **43.00** | **40.00** | **39.00** | **40.00** |
| **183.50** | **176.95** | **163.90** | **159.05** | **159.30** | **157.80** |

**VILLAGE OF GLEN ELLYN, ILLINOIS**

OPERATING INDICATORS

Last Ten Fiscal Years

| **Function/Program** | **2005** | **2006** | **2007** | **2008** | **2009** | **2010** | **2011** | **2012** | **2013** | **2014** |
|---|---|---|---|---|---|---|---|---|---|---|
| Public Safety | | | | | | | | | | |
| Police[1] | | | | | | | | | | |
| General police activities | 13,520 | 12,639 | 9,942 | 11,862 | 16,312 | 16,344 | 15,295 | 15,930 | 15,221 | - |
| Traffic enforcement | 7,556 | 12,492 | 12,400 | 10,779 | 13,086 | 11,667 | 13,311 | 13,149 | 13,328 | - |
| Traffic services/accidents | 5,404 | 2,146 | 2,169 | 5,039 | 2,509 | 3,556 | 2,027 | 1,632 | 1,564 | - |
| Quasi/non-criminal services | 4,671 | 3,909 | 6,053 | 3,036 | 3,296 | 2,846 | 2,802 | 2,405 | 2,426 | - |
| Burglary | 1,169 | 1,148 | 1,213 | 1,002 | 1,040 | 1,114 | 1,051 | 994 | 917 | - |
| Property crimes | 1,211 | 1,206 | 1,182 | 1,174 | 1,040 | 1,036 | 1,049 | 930 | 813 | - |
| Suspicious persons | 776 | 813 | 917 | 991 | 980 | 967 | 893 | 929 | 845 | - |
| Suspicious autos | 1,038 | 1,022 | 994 | 1,366 | 1,078 | 838 | 896 | 939 | 907 | - |
| Domestic disturbance | 416 | 487 | 564 | 432 | 465 | 371 | 383 | 321 | 363 | - |
| Animal calls | 681 | 679 | 767 | 699 | 612 | 735 | 482 | 502 | 451 | - |
| Crimes against persons | 169 | 140 | 214 | 139 | 177 | 156 | 140 | 148 | 125 | - |
| Building | | | | | | | | | | |
| Permits issued | 1,066 | 1,068 | 1,008 | 1,025 | 888 | 944 | 1,366 | 1,397 | 1,491 | 1,516 |
| Authorized construction ($) | 50,752,721 | 60,376,588 | 80,250,000 | 40,322,000 | 48,934,939 | 20,937,174 | 92,203,687 | 33,593,811 | 35,589,000 | 45,037,344 |
| Public Works | | | | | | | | | | |
| Street resurfacing (miles) | 2.8 | 2.6 | 5.3 | 1.6 | 1.3 | 1.0 | 0.5 | - | - | 0.6 |
| Street reconstruction (miles) | 4.9 | 3.5 | 1.7 | 1.6 | 1.5 | 2.0 | 0.7 | 1.2 | 1.1 | 1.4 |
| Water[1] | | | | | | | | | | |
| Average daily consumption (Gal) | 3,008,501 | 2,726,754 | 2,775,388 | 2,775,388 | 2,595,000 | 2,506,273 | 2,035,589 | 2,486,327 | 2,978,305 | 2,493,244 |
| Peak daily consumption (Gal) | 5,419,269 | 4,579,379 | 4,965,696 | 4,965,696 | 4,318,989 | 3,917,969 | 4,634,868 | 4,634,868 | 5,133,794 | 4,129,666 |

1. Calendar Year

<u>Data Source</u>

Village Records

**VILLAGE OF GLEN ELLYN, ILLINOIS**

CAPITAL ASSET STATISTICS

Last Ten Fiscal Years

| **Function/Program** | **2005** | **2006** | **2007** | **2008** | **2009** | **2010** | **2011** | **2012** | **2013** | **2014** |
|---|---|---|---|---|---|---|---|---|---|---|
| Public Safety | | | | | | | | | | |
| Police | | | | | | | | | | |
| Stations | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| Fire | | | | | | | | | | |
| Fire stations | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 |
| Public Works | | | | | | | | | | |
| Roadways (miles) | 86 | 86 | 86 | 86 | 83 | 83 | 83 | 87 | 87 | 87 |
| Streetlights | 713 | 713 | 713 | 713 | 713 | 727 | 727 | 826 | 826 | 700 |
| Parkway trees | 14,500 | 14,500 | 14,500 | 15,440 | 15,440 | 14,803 | 14,864 | 13,895 | 13,929 | 13,948 |
| Water | | | | | | | | | | |
| Water mains (miles) | 145 | 145 | 145 | 145 | 145 | 110 | 110 | 111 | 111 | 148 |
| Fire hydrants | 1,177 | 1,211 | 1,200 | 1,248 | 1,265 | 1,283 | 1,286 | 1,315 | 1,222 | 1,327 |
| Storage capacity (gallons) | 3,250,000 | 3,250,000 | 3,250,000 | 3,250,000 | 3,250,000 | 3,250,000 | 3,250,000 | 3,250,000 | 3,250,000 | 3,250,000 |
| Wastewater | | | | | | | | | | |
| Sanitary sewers (miles) | 85 | 85 | 85 | 85 | 85 | 96 | 96 | 94 | 94 | 85 |
| Storm sewers (miles) | 70 | 70 | 70 | 70 | 70 | 110 | 111 | 112 | 112 | 70 |

Data Source

Village Records

**Glen Ellyn Village Board**
535 Duane Street
Glen Ellyn, IL 60137

Meeting: 10/27/14 07:00 PM
Department: Finance
Department Head: Christina Coyle
Category: Discussion Item
Prepared By: Christina Coyle

SCHEDULED

**AGENDA ITEM (ID # 1465)** DOC ID: 1465

# Finance Director Christina Coyle will present the Village's Financial Report as of September 30, 2014.

Attached is the Village's Financial Update as of September 30, 2014. The Financial Update focuses on performance of the Village's General Fund and Recreation Fund (Village Links/Reserve 22) for the period May 1, 2014 to September 30, 2014. The report is primarily on the cash basis and is unaudited. The report was presented to the Finance Commission at its October 10, 2014, meeting.

**ATTACHMENTS:**

- September 2014 Financial Update (PDF)

# MEMORANDUM

**TO:** Finance Commission

**FROM:** Christina Coyle, Finance Director

**DATE:** October 8, 2014

**RE:** September 2014 Financial Update

**Background**
The monthly financial update focuses on the General Fund and the Recreation Fund (Village Links). This memo examines some of the key items of note as of September 30, 2014.

**General Fund Dashboard: Page 1**
The General Fund performed well in September 2014. For the month, revenues were $2.63 million, which is $223,000 behind the prior year and $21,000 behind the monthly budget. As was mentioned in last month's report, a reimbursement from Glenbard District 87 of approximately $95,000 was received in August when it is typically received in September. This created timing variances in both the August and September monthly financial results. Expenditures were $1.57 million, behind last year by $74,400 and below budget by $118,300.

Year-to-date as of September, the fund is performing very slightly behind last year and well above the year-to-date budget. Year-to-date revenues are $9.5 million, which is behind the prior year by $175,000 and ahead of the year-to-date budget of by $432,700. Expenditures are $108,500 below last year at $7.36 million and $301,700 below budget.

This cumulates in a year-to-date net income of $2.1 million; which is slightly behind last year's net income of $2.2 million and ahead of the year-to-date budget of $1.4 million. By reviewing the five year trend information on Page 1, it is notable that September is only very slightly behind the last fiscal year, but still well above other years in the five year trend. To date, the trend for SY2014 very closely mirrors the trend for FY2014.

**General Fund Budget Summary: Page 2**
Key revenues are discussed on Page 3. Other notable variances include:

- Fire SSA Tax: In prior fiscal years, this tax supported the General Fund. Beginning in SY2014, this tax is being collected in the Fire Services Fund.
- Building Permits: In September, a large stormwater engineering fee was received from School District 41 of $25,700. Other large permits received in prior months of SY14 to date include Ross Dress for Less ($20,000), Glen Ellyn Library ($12,900), Glen Oak Annexation ($8,000), Pet Supplies Plus ($12,000) and Walgreens Remodel ($11,600).

- Ambulance service fees will fluctuate from the prior year due to the change in the contract structure to a turnkey model. For first few months of the fiscal year, we will continue to receive higher receipts as compared to the budget as the receipts on the prior contract run off. Also, due to the need for a second RFP, the chosen provider did not have time to procure the licenses needed from Medicare for the ambulances in their name. So, the ambulances remained in the Village's name and receipts continued to come to the Village for June and part of July. At the end of the contract year, an audit will be done to determine the amount the Village will owe back to the ambulance contractor.
- Police Service Reimbursements: In August, the Village received payment of $95,700 from School District #87 for the previous school year of police service. In the prior fiscal year, this payment was received in September. Therefore, the majority of the variance in this account is a timing issue.
- Miscellaneous Income: Federal Drug Forfeiture revenues are not budgeted and must be used only for certain purposes. In September, we received $57,300 in Federal Forfeiture Dollars. In the prior September, we received $17,400. For the short fiscal year to date, we have received $135,900. These dollars are received as part of our participation in a Drug Enforcement Administration (DEA) program. We receive a portion of the funds collected in a seizure.
- Village Board & Clerk: The Village Commissions line item was relocated from the Village Manager's Office for SY2014. That line item has a budget of $41,000 and actual expenses year-to-date of $66,000. $14,000 was paid in July and an additional $6,000 was paid in August for a Historical Resources Survey requested by the Historic Preservation Commission. This survey identifies historically significant buildings within Glen Ellyn.
- Village Manager's Office: A Village Attorney was brought on staff at the end of July. The Executive Secretary was also moved to full time from 30 hours a week to support the Village Attorney as well as the Village Manager. These costs were not budgeted for SY2014. Due to turnover in the Village, recruiting and testing costs are already over budget for the short year. Actual costs year-to-date are $18,400 (budget was $10,000).
- Facilities Maintenance: Utility costs are paid in arrears. Natural Gas bills were particularly high in May (for April usage) but have since moderated. Building and grounds maintenance costs are over budget for the short year (28,380 budgeted with actual year-to-date costs of $38,000). In August, a payment was made for asbestos abatement of $12,800 for the Civic Center. A reimbursement for the asbestos abatement was received from our insurance and is recorded as miscellaneous revenue. $4,800 was spent on overhead door repairs at Fire Station #1. Office furniture was also purchased for a new office for the Village Attorney.
- Finance: Separation costs due to the departure of the Finance Director and Payroll & Accounting Specialist have increased personnel costs. As the department is short staffed, accounting services were contracted out to provide assistance in preparing for the annual audit and month close. Also, due to an amendment providing extra federal funds for the Duane Glenwood parking lot, a single audit was required for the FY14 audit, which was not anticipated in the budget process.
- Economic Development: Economic Development is $73,000 below budget as of September 30, 2014. However, it is important to note that $35,000 in retail and façade grants have been approved by the board but are waiting final paperwork for the Village to payout the grant.

- Police Administration: Both a full time records clerk and a part time records clerk position are currently vacant.
- Fire & EMS: A change in the contract model for ambulance service will result in variances from the prior year.
- Public Works Forestry: The department is behind budget due to timing of work for tree trimming, removals, replacements and Emerald Ash Borer (EAB) removals. $267,000 has been budgeted for this work, but only $67,000 has been paid year-to-date.

**Key General Fund Revenues: Page 3**

Sales Tax: Sales Tax receipts in September are for sales that originated in June. September is behind last year and the current monthly budget. The year-to-date trend, though, remains positive with sales tax 3% ahead of last year and 2% ahead of budget. Sales Tax also set a record 12 month rolling average high in August 2014.

Home Rule Sales Tax: Home Rule Sales Tax receipts in September are for sales that also originated in June. For September, Home Rule Sales Tax is 1% ahead of last year and 1% ahead of budget. Year-to-date Home Rule Sales Tax is 5% ahead of last year and 4% ahead of budget. September was also another record 12 month rolling average high for Home Rule Sales Tax, surpassing the high set last month. Home Rule Sales Tax is not collected on vehicle sales and food for human consumption that is to be consumed off the premises where it is sold (other than alcoholic beverages, soft drinks, and food which has been prepared for immediate consumption) and certain other medical prescriptions and supplies.

Income Tax: Income tax received in September is for remittances to the state in August. September Income Tax is slightly below last year by $1,800, but ahead of budget by $10,000. On a year-to-date basis, Income Tax is behind last year's receipts by $50,000 or 4%, but ahead of the current year budget by $43,600 or 4%. Large payments were received in both May 2013 and May 2014 due to year-end tax return filing. May 2013 was ahead of 2014 by approximately $50,000.

**Recreation Fund Dashboard: Page 4**

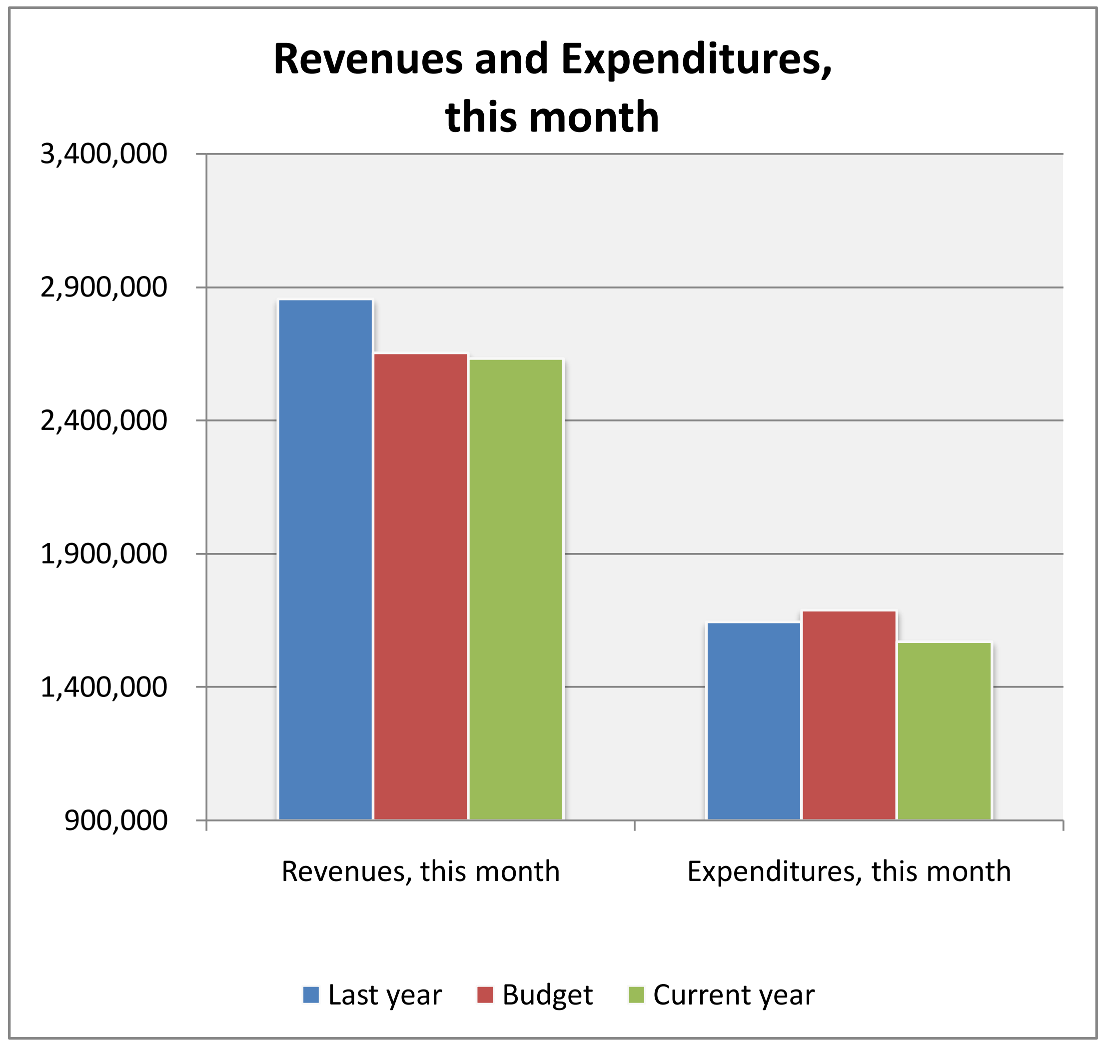
On an operating basis, which excludes capital and debt expenses, the Recreation Fund ended September at a positive $1.1 million. This is ahead of all other years in the 5 year trend graph. On a cumulative basis (which includes debt and capital expenses), the Recreation Fund ended September with a positive net income of $991,000. On at cumulative basis, both FY2013 and FY2014 were anomalies due to the issuance of debt and capital spending for the clubhouse and driving range renovation. For this month's dashboard presentation, I have removed those years to more closely show the trajectory of more typical yearly performance. In doing so, a more clear trend can be seen. The performance trend as of SY14 is slightly below, but very closely mirrors that of other years.

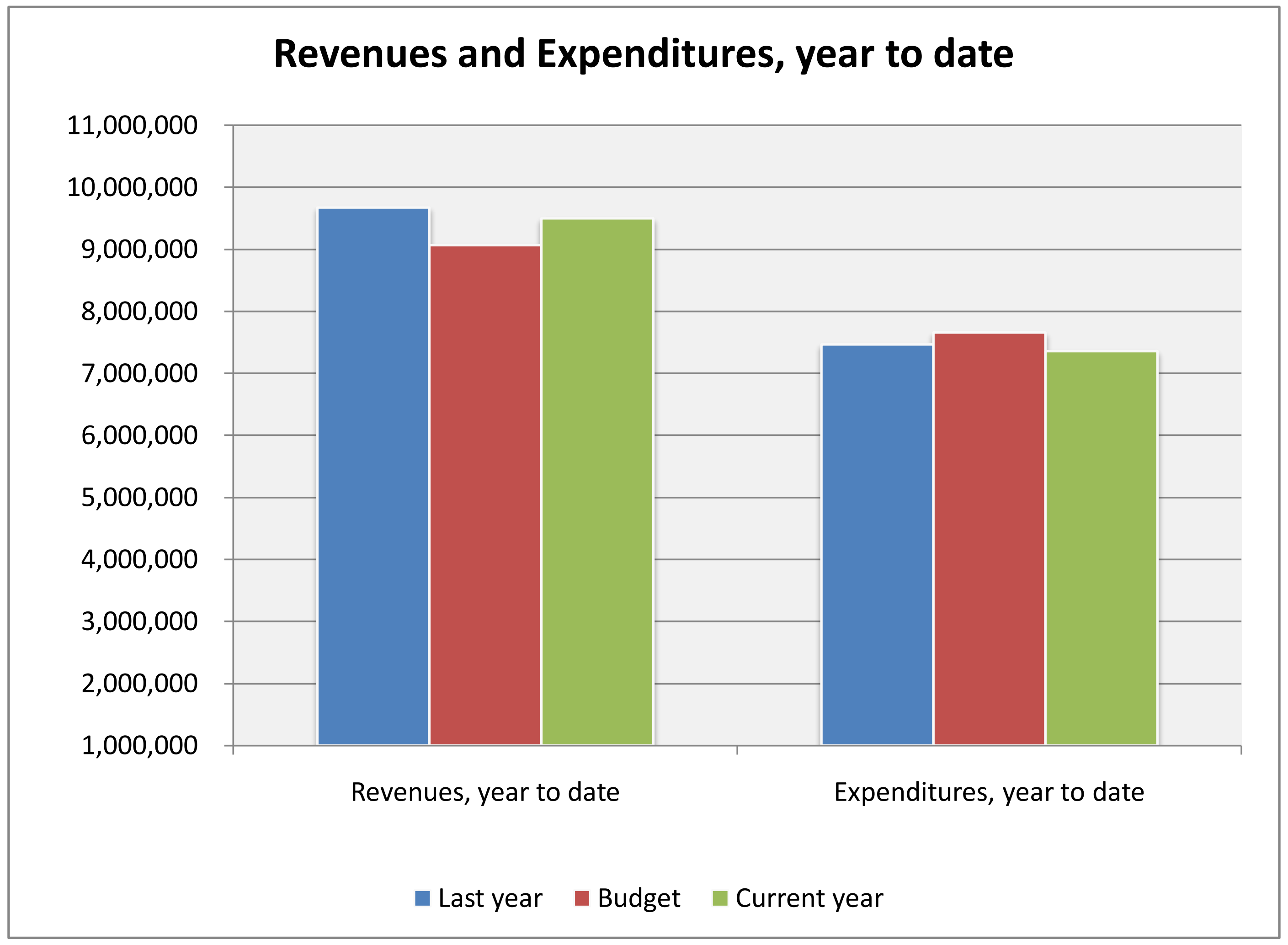
Due to system constraints while switching fiscal years, during the Short Year 2014, financial reports are ran on the last business day of the month (which was September 29). This creates a timing difference as three days of Village Links activity from August will be recorded in September and one day of September will be recorded in October. When adjusted for this timing difference, Greens Fees performed slightly below the prior year in September by $3,100 or 1.3%. Year-to-date Greens Fee revenues are $1.35 million, ahead of last year's performance of $1.27 million.

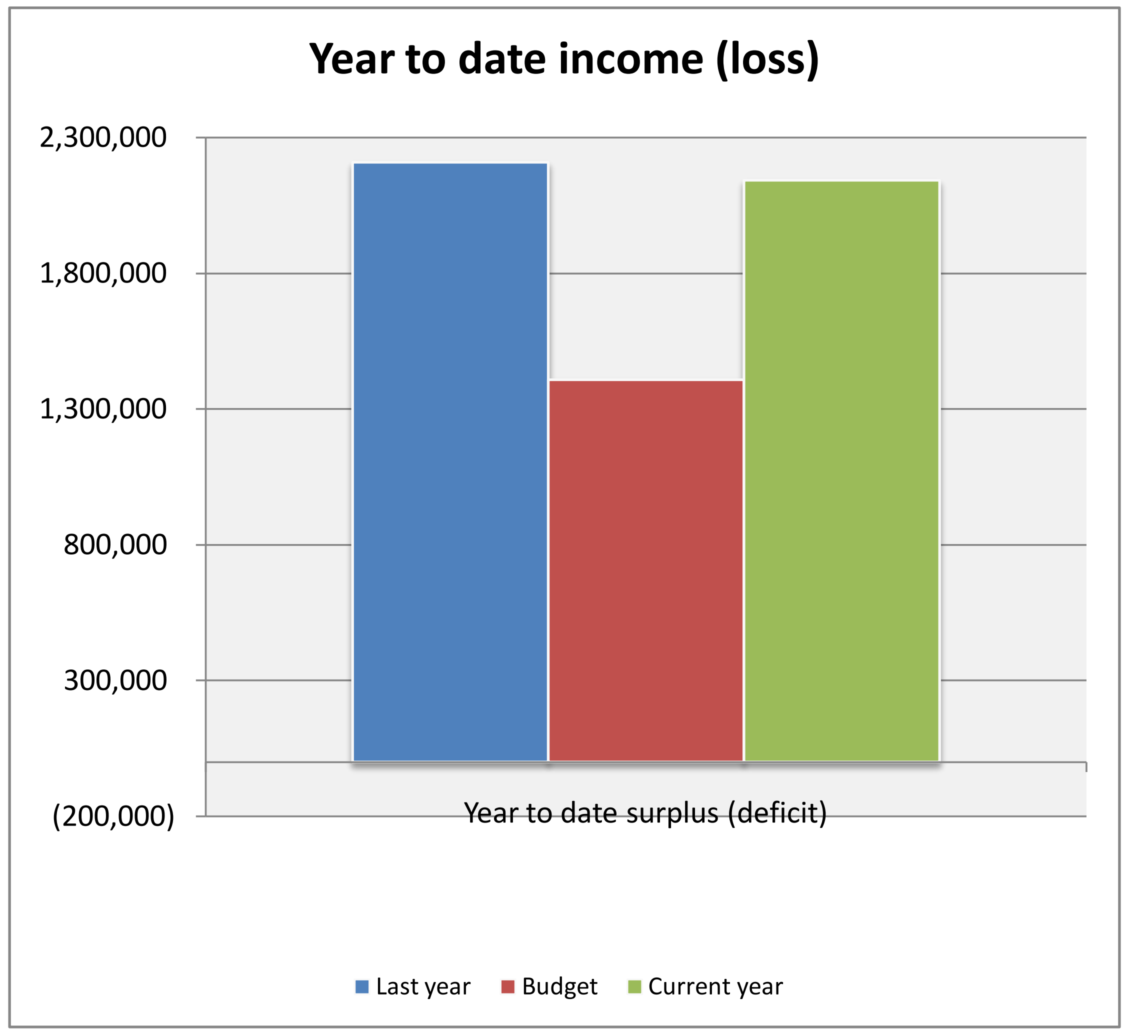
Food Service operations ended September 30, 2014 with a positive net income of $263,900.

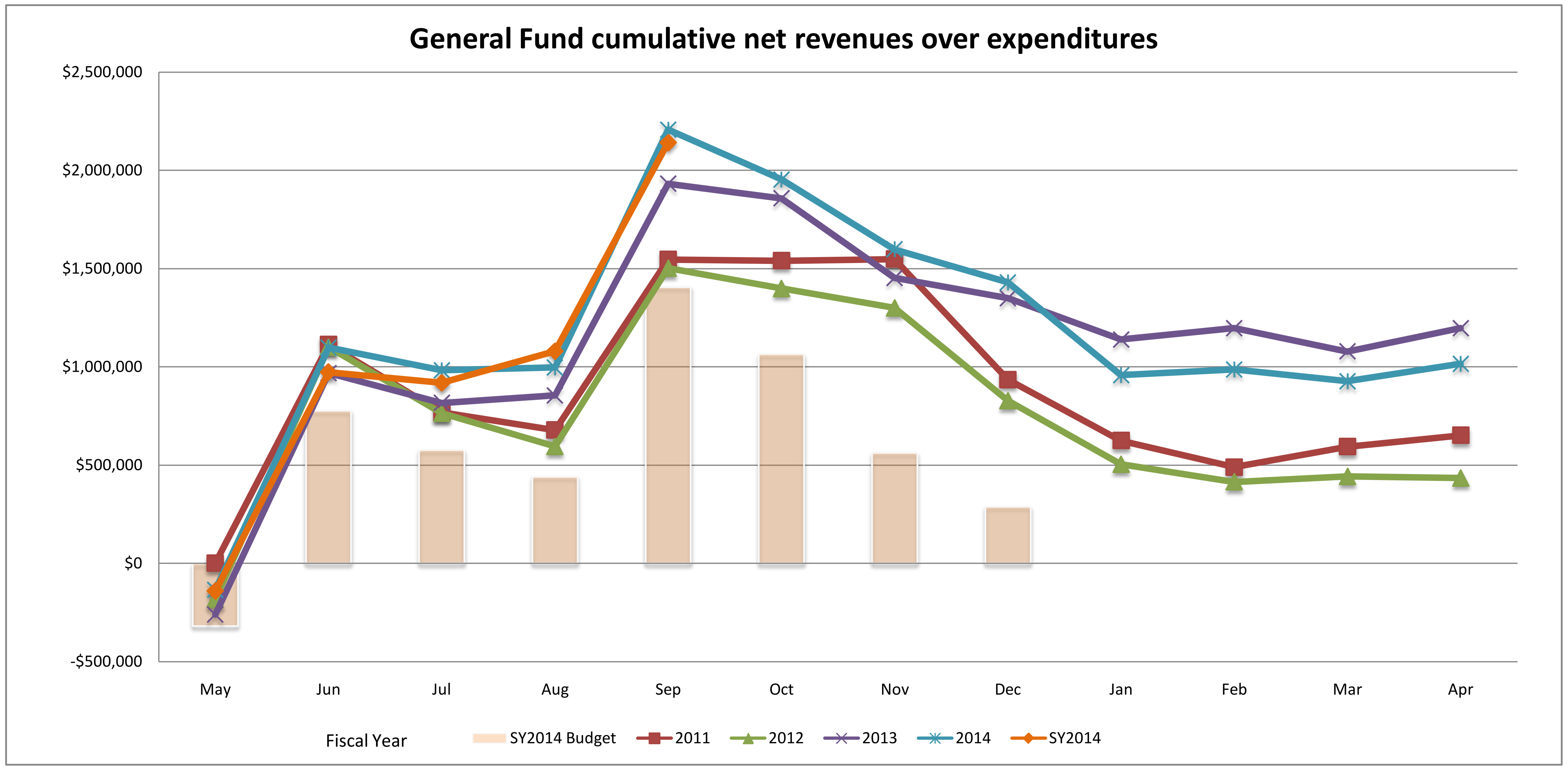
**Attachments**
September Financials

# General Fund Budget Summary
## For the Five Months Ended September 30, 2014



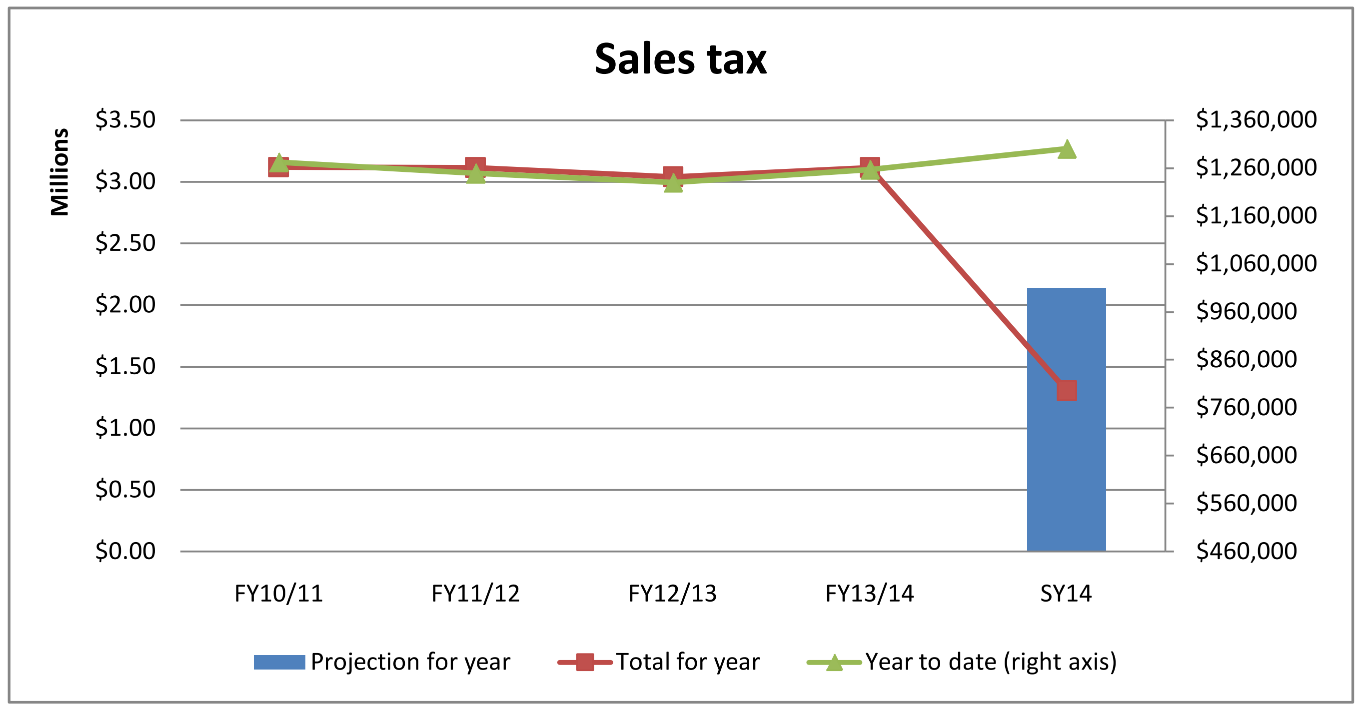



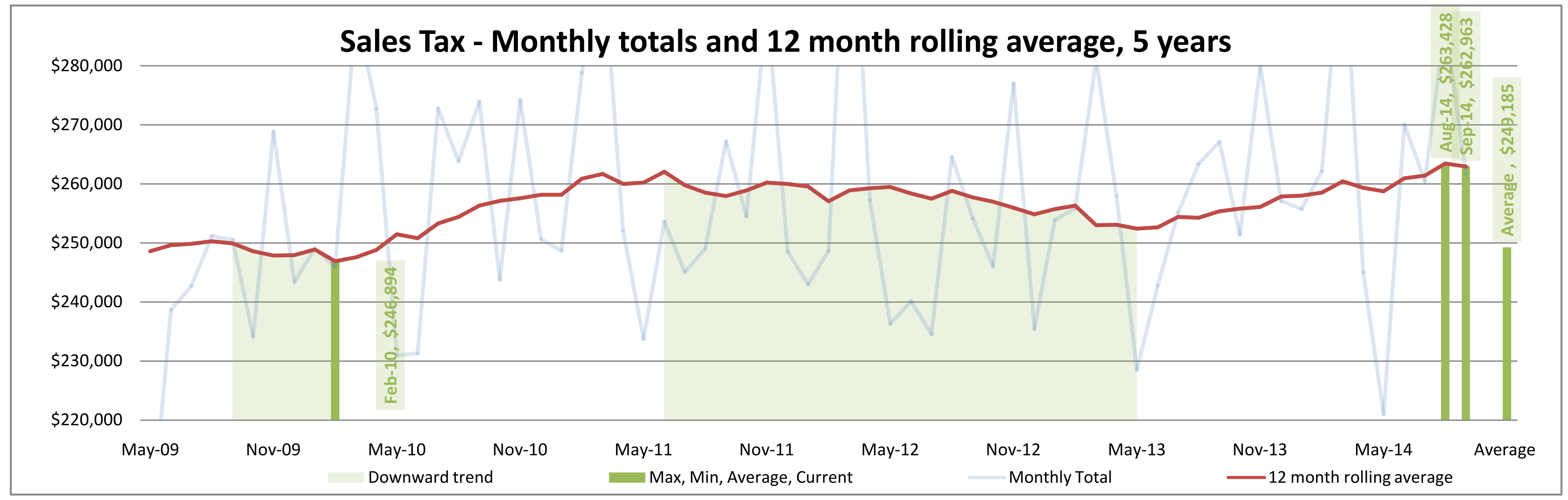



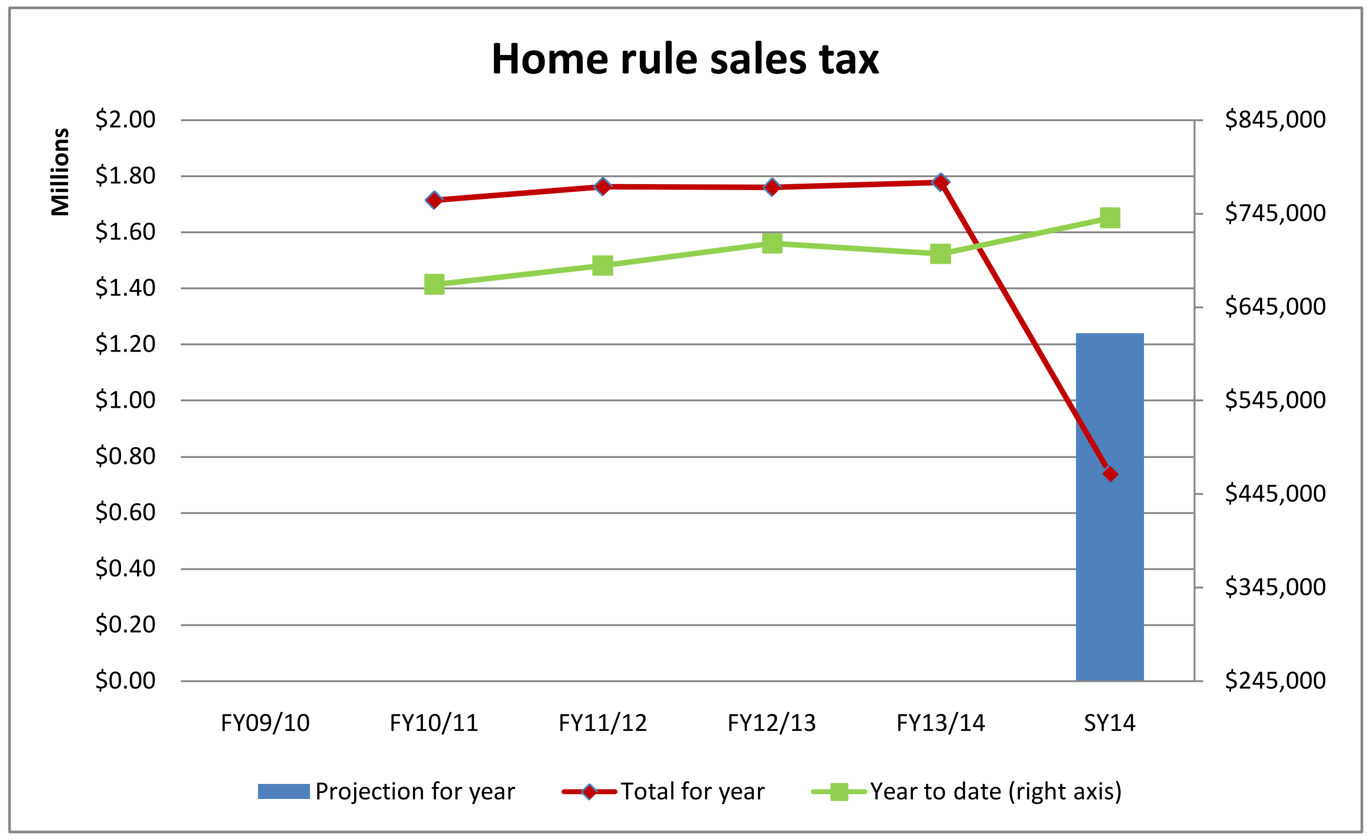



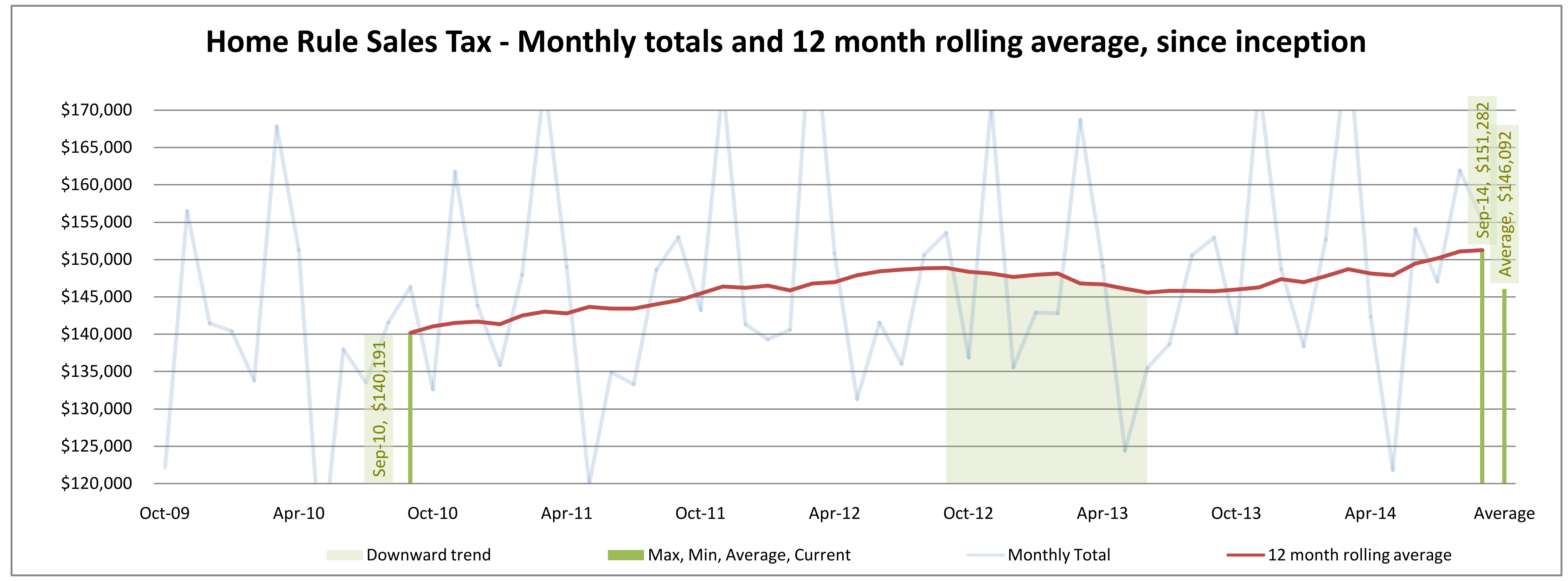
# General Fund Budget Summary
## For the Five Months Ended September 30, 2014

| | MONTH | | | | | | | YTD | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Last Year | Current Budget | Current Year | Variance from LY $ | Variance from LY % | Variance from Budget $ | Variance from Budget % | Last Year | Current Budget | Current Year | Variance from LY $ | Variance from LY % | Variance YTD Budget $ | Variance YTD Budget % |
| **REVENUES** | | | | | | | | | | | | | | |
| **TAXES** | | | | | | | | | | | | | | |
| Property Tax | 1,395,986 | 1,365,762 | 1,385,713 | (10,273) | -1% | 19,951 | 1% | 3,005,770 | 3,051,141 | 3,071,297 | 65,527 | 2% | 20,156 | 1% |
| Econ Dev SSA Tax | 70,098 | 67,116 | 62,216 | (7,882) | -11% | (4,900) | -7% | 147,971 | 141,676 | 134,329 | (13,642) | -9% | (7,347) | -5% |
| Fire SSA Tax | 81,050 | - | - | (81,050) | -100% | - | 0% | 174,876 | - | - | (174,876) | -100% | - | 0% |
| Sales Tax | 267,122 | 269,643 | 261,544 | (5,578) | -2% | (8,099) | -3% | 1,256,970 | 1,268,834 | 1,300,450 | 43,480 | 3% | 31,616 | 2% |
| Home Rule Sales Tax | 152,925 | 154,273 | 155,133 | 2,208 | 1% | 860 | 1% | 702,057 | 708,243 | 739,940 | 37,883 | 5% | 31,697 | 4% |
| State Income Tax | 147,714 | 135,893 | 145,901 | (1,813) | -1% | 10,008 | 7% | 1,170,303 | 1,076,648 | 1,120,286 | (50,017) | -4% | 43,638 | 4% |
| Other Taxes | 260,542 | 262,694 | 262,853 | 2,311 | 1% | 159 | 0% | 752,490 | 760,629 | 773,577 | 21,086 | 3% | 12,948 | 2% |
| **Subtotal Taxes** | **2,375,437** | **2,255,380** | **2,273,360** | **(102,077)** | **-4%** | **17,980** | **1%** | **7,210,437** | **7,007,170** | **7,139,879** | **(70,559)** | **-1%** | **132,709** | **2%** |
| **LICENSES & PERMITS** | | | | | | | | | | | | | | |
| Vehicle Licenses | 6,934 | 6,601 | 11,740 | 4,806 | 69% | 5,139 | 78% | 91,401 | 87,013 | 91,322 | (80) | 0% | 4,309 | 5% |
| Business Registration | 1,590 | 1,599 | 1,190 | (400) | -25% | (409) | -26% | 37,435 | 37,656 | 34,430 | (3,005) | -8% | (3,226) | -9% |
| Liquor Licenses | 475 | 469 | 20 | (455) | -96% | (449) | -96% | 115,641 | 114,062 | 112,122 | (3,519) | -3% | (1,940) | -2% |
| Building Permits/Reg./Fees | 63,275 | 56,361 | 82,050 | 18,775 | 30% | 25,689 | 46% | 380,320 | 345,767 | 445,374 | 65,054 | 17% | 99,608 | 22% |
| **Subtotal Licenses & Permits** | **72,274** | **65,030** | **95,000** | **22,726** | **31%** | **29,970** | **32%** | **624,797** | **584,498** | **683,248** | **58,451** | **9%** | **98,750** | **14%** |
| **CHARGES & FEES** | | | | | | | | | | | | | | |
| Cable Franchise Fees | - | - | - | - | 0% | - | 0% | 253,557 | 297,348 | 265,777 | 12,220 | 5% | (31,571) | -12% |
| Ambulance Service Fees | 50,927 | 14,782 | 19,392 | (31,535) | -62% | 4,610 | 31% | 274,421 | 79,653 | 205,771 | (68,650) | -25% | 126,118 | 61% |
| Police Service Reimbursements | 128,974 | 126,550 | 4,565 | (124,409) | -96% | (121,985) | -96% | 140,912 | 138,151 | 127,693 | (13,219) | -9% | (10,458) | -8% |
| Service Fees - GWA/Library | 10,850 | 11,125 | 10,917 | 67 | 1% | (208) | -2% | 54,250 | 55,625 | 54,585 | 335 | 1% | (1,040) | -2% |
| **Subtotal Charges & Fees** | **190,751** | **152,457** | **34,874** | **(155,877)** | **-82%** | **(117,583)** | **-337%** | **723,140** | **570,776** | **653,825** | **(69,315)** | **-10%** | **83,049** | **13%** |
| **OTHER** | | | | | | | | | | | | | | |
| Police/Court Fines | 54,255 | 54,292 | 44,200 | (10,055) | -19% | (10,092) | -19% | 212,953 | 213,412 | 229,603 | 16,650 | 8% | 16,191 | 7% |
| Investment Income | 2,118 | 2,007 | 2,455 | 337 | 16% | 448 | 22% | 9,803 | 9,290 | 9,059 | (744) | -8% | (231) | -3% |
| Miscellaneous Income | 44,402 | 18,304 | 76,334 | 31,932 | 72% | 58,030 | 317% | 309,710 | 150,474 | 252,672 | (57,038) | -18% | 102,198 | 40% |
| Transfers from Other Funds | 116,500 | 106,062 | 106,064 | (10,436) | -9% | 2 | 0% | 582,500 | 530,313 | 530,319 | (52,182) | -9% | 6 | 0% |
| **Subtotal Other** | **217,275** | **180,665** | **229,053** | **11,778** | **5%** | **48,388** | 27% | **1,114,967** | **903,488** | **1,021,653** | **(93,314)** | **-8%** | **118,165** | **12%** |
| **Revenue Totals** | **2,855,737** | **2,653,533** | **2,632,287** | **(223,450)** | **-8%** | **(21,246)** | **-1%** | **9,673,341** | **9,065,932** | **9,498,604** | **(174,737)** | **-2%** | **432,672** | **5%** |
| **EXPENDITURES** | | | | | | | | | | | | | | |
| Village Board & Clerk | 2,577 | 3,162 | 3,339 | 762 | 30% | 177 | 6% | 33,385 | 40,968 | 66,090 | 32,706 | 98% | 25,122 | 61% |
| Village Manager's Office | 72,497 | 71,806 | 89,467 | 16,970 | 23% | 17,661 | 25% | 422,369 | 418,346 | 468,005 | 45,636 | 11% | 49,659 | 12% |
| Facilities Maintenance | 35,043 | 36,631 | 36,593 | 1,550 | 4% | (38) | 0% | 200,894 | 209,998 | 236,918 | 36,024 | 18% | 26,920 | 13% |
| Senior Services | 7,523 | 8,388 | 7,936 | 413 | 5% | (452) | -5% | 41,674 | 46,468 | 38,629 | (3,045) | -7% | (7,839) | -17% |
| History Park | 10,090 | 8,998 | 2,269 | (7,821) | -78% | (6,729) | -75% | 23,555 | 21,006 | 11,341 | (12,214) | -52% | (9,665) | -46% |
| Information Technology* | 25,689 | 28,277 | 17,877 | (7,812) | -30% | (10,400) | -37% | 110,245 | 121,353 | 109,570 | (675) | -1% | (11,783) | -10% |
| Finance* | 86,186 | - | - | (3,533) | -4% | - | N/A | 349,011 | - | - | 44,630 | 13% | - | 0% |
| Finance - Administration | - | 58,155 | 62,776 | | | 4,621 | 8% | - | 235,501 | 270,352 | | | 34,851 | 15% |
| Finance - Cashiers Office | - | 30,515 | 19,877 | | | (10,638) | -35% | - | 123,572 | 123,289 | | | (283) | 0% |
| Planning & Development | 78,787 | - | - | 7,489 | 10% | - | N/A | 476,436 | - | - | 40,074 | 8% | - | 0% |
| Planning & Zoning | - | 34,311 | 34,925 | | | 614 | 2% | - | 207,483 | 204,168 | | | (3,315) | -2% |
| Building | - | 54,228 | 51,351 | | | (2,877) | -5% | - | 327,923 | 312,342 | | | (15,581) | -5% |
| Economic Development | 12,317 | 17,658 | 9,441 | (2,876) | -23% | (8,217) | -47% | 147,209 | 211,041 | 137,780 | (9,429) | -6% | (73,261) | -35% |
| Police | 987,737 | - | - | (23,852) | -2% | - | N/A | 3,767,794 | - | - | (27,602) | -1% | - | 0% |
| Police - Administration | - | 214,526 | 146,357 | | | (68,169) | -32% | - | 818,325 | 669,175 | | | (149,150) | -18% |
| Police - Operations | - | 693,493 | 685,338 | | | (8,155) | -1% | - | 2,645,379 | 2,567,531 | | | (77,848) | -3% |
| Police - Investigations | - | 115,440 | 132,190 | | | 16,750 | 15% | - | 440,353 | 503,486 | | | 63,133 | 14% |
| Fire | 120,563 | 23,353 | 21,591 | (53,552) | -44% | (1,762) | -8% | 750,955 | 145,459 | 122,947 | (276,056) | -37% | (22,512) | -15% |
| EMS | - | 54,470 | 45,420 | | | (9,050) | -17% | - | 339,277 | 351,952 | | | 12,675 | 4% |
| Public Works - Admin & Eng.** | 47,628 | 55,124 | 51,218 | 3,590 | 8% | (3,906) | -7% | 272,420 | 315,293 | 289,217 | 16,797 | 6% | (26,076) | -8% |
| Public Works - Operations** | 158,298 | - | - | (5,710) | -4% | - | N/A | 869,431 | - | - | 4,655 | 1% | - | 0% |
| Public Works - Streets | - | 100,189 | 61,661 | | | (38,528) | -38% | - | 550,276 | 480,649 | | | (69,627) | -13% |
| Public Works - Forestry | - | 80,213 | 90,927 | | | 10,714 | 13% | - | 440,561 | 393,437 | | | (47,124) | -11% |
| **Expenditure Totals** | **1,644,935** | **1,688,938** | **1,570,553** | **(74,382)** | **-5%** | **(118,385)** | **-7%** | **7,465,379** | **7,658,582** | **7,356,878** | **(108,501)** | **-1%** | **(301,704)** | **-4%** |
| **Net Surplus / (Deficit)** | **1,210,802** | **964,595** | **1,061,734** | **(149,068)** | | **97,139** | | **2,207,962** | **1,407,350** | **2,141,726** | **(66,236)** | | **734,376** | |
| **Encumbrances** | | | | | | | | **301,251** | | **261,787** | | | | |
| Surplus / (deficit) net of encumbrances | | | | | | | | 1,906,711 | | 1,879,939 | | | | |



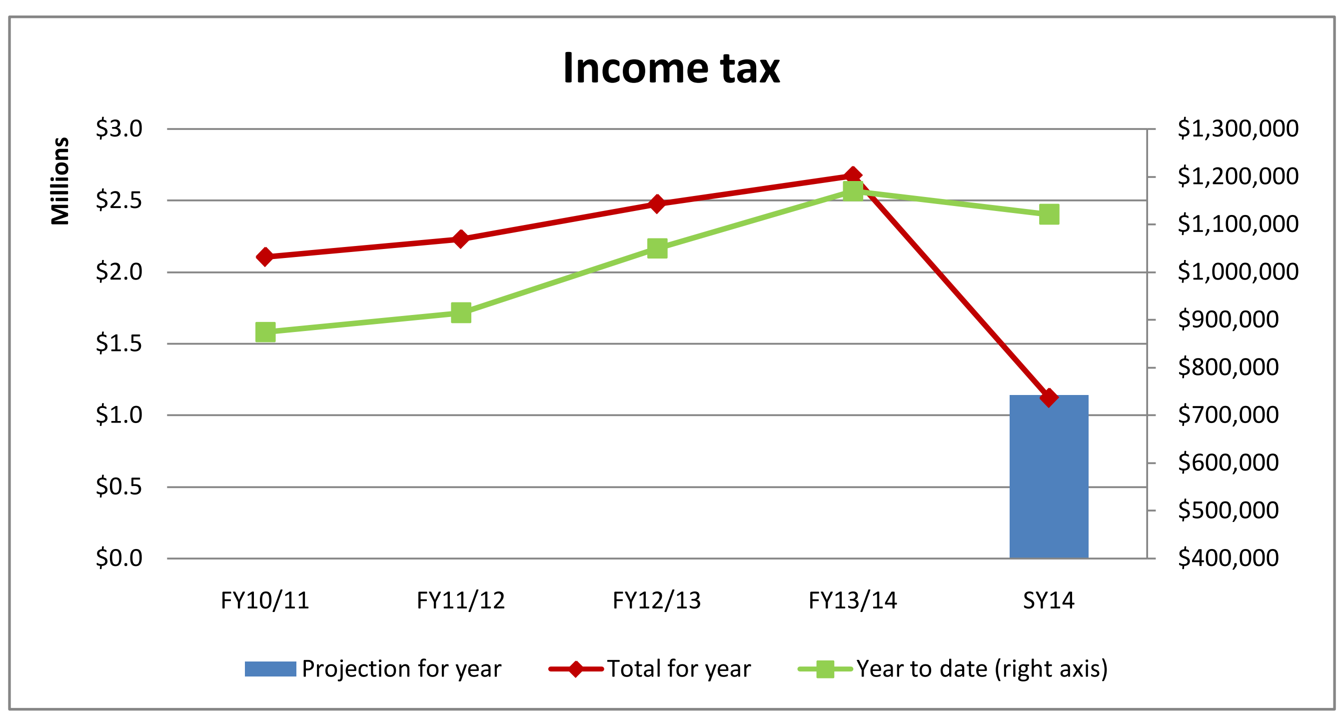



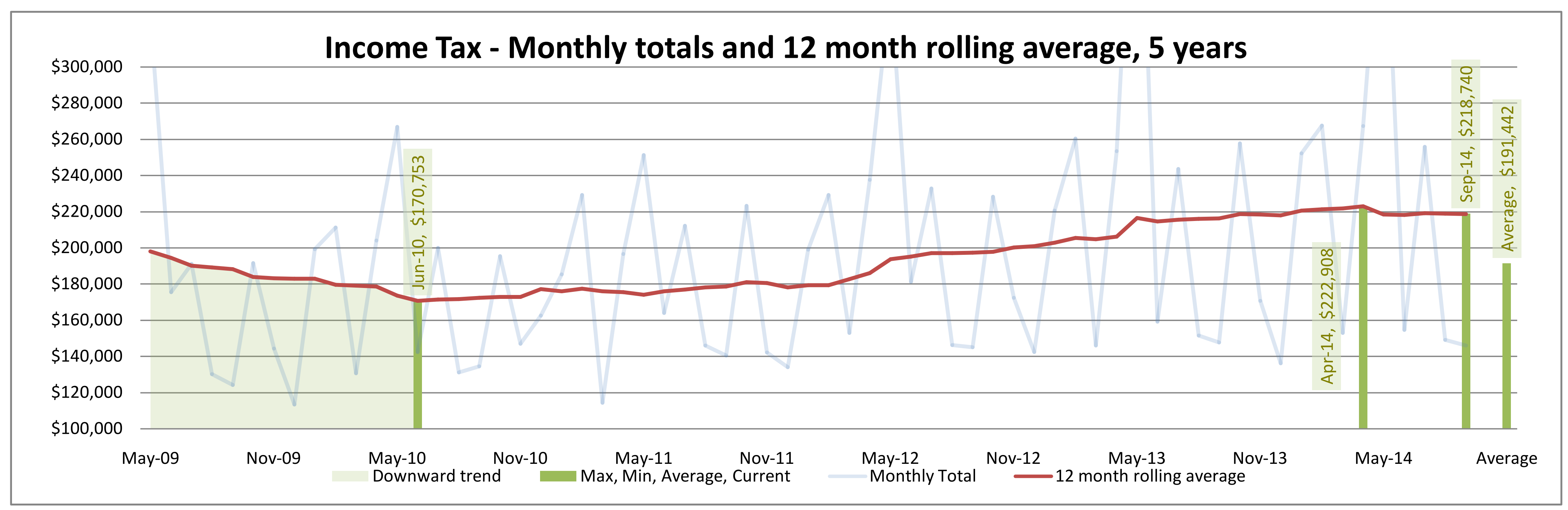




| YTD | FY10/11 | FY11/12 | FY12/13 | FY13/14 | SY14 |
|---|---|---|---|---|---|
| HRST / ST | 52.6% | 55.2% | 58.0% | 55.9% | 56.9% |

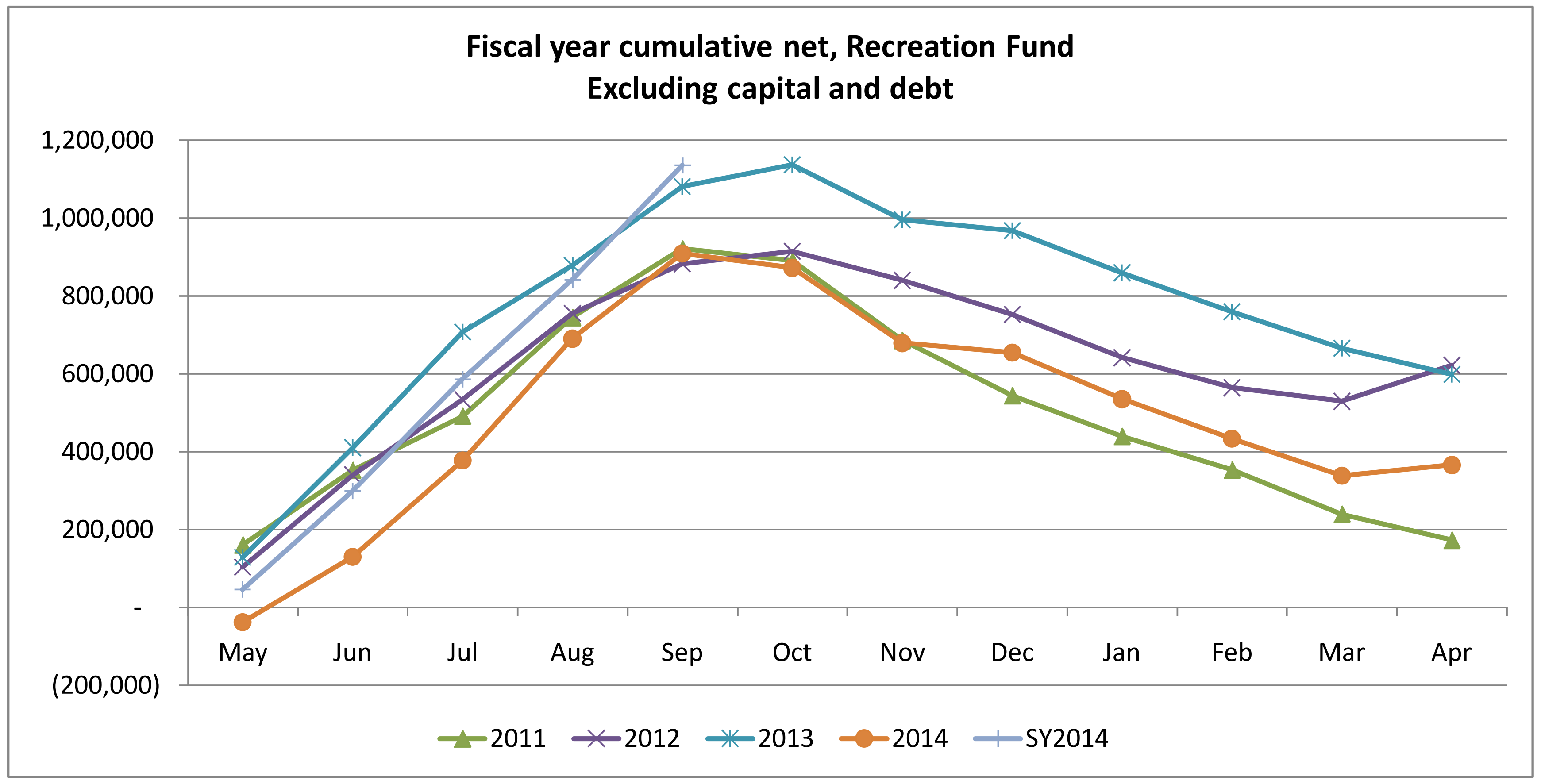
*The lower the percentage, the better vehicles, food and pharmaceuticals are performing relative to other categories.*

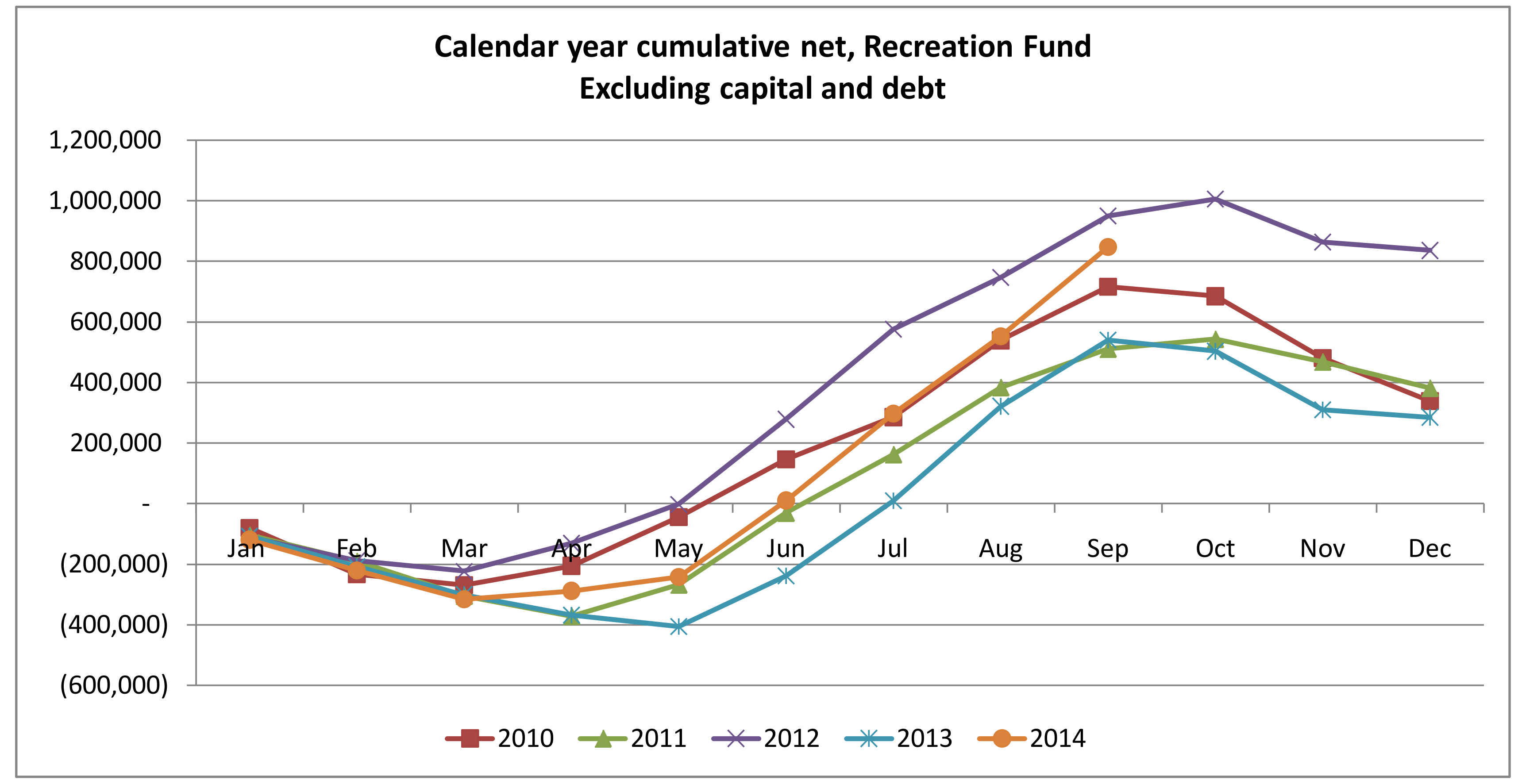
| | Budget* | Projection | Difference | % |
|---|---|---|---|---|
| ST | $ 2,065,000 | 2,140,667 | 75,667 | 3.7% |
| HRST | $ 1,175,000 | 1,239,400 | 64,400 | 5.5% |
| Total | $ 3,240,000 | $ 3,380,067 | 140,067 | 4.3% |

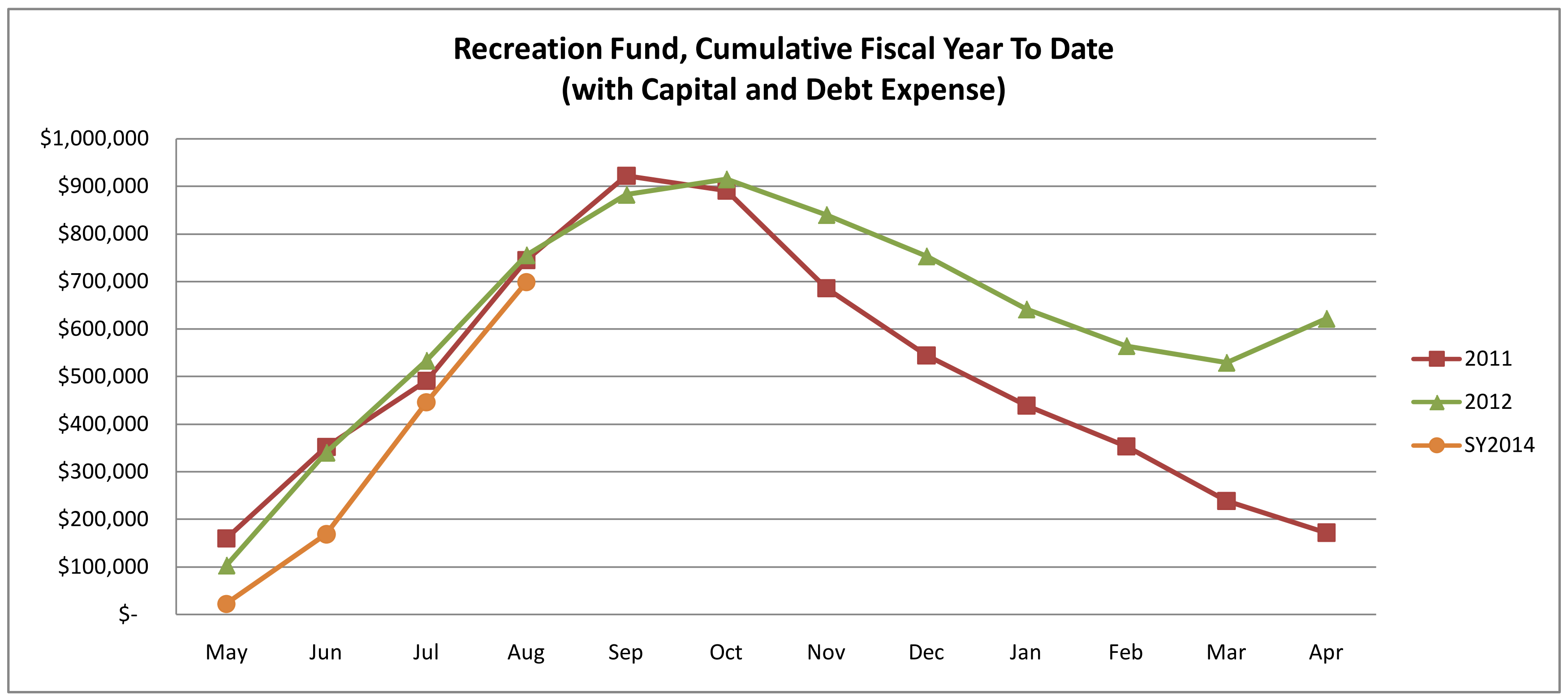


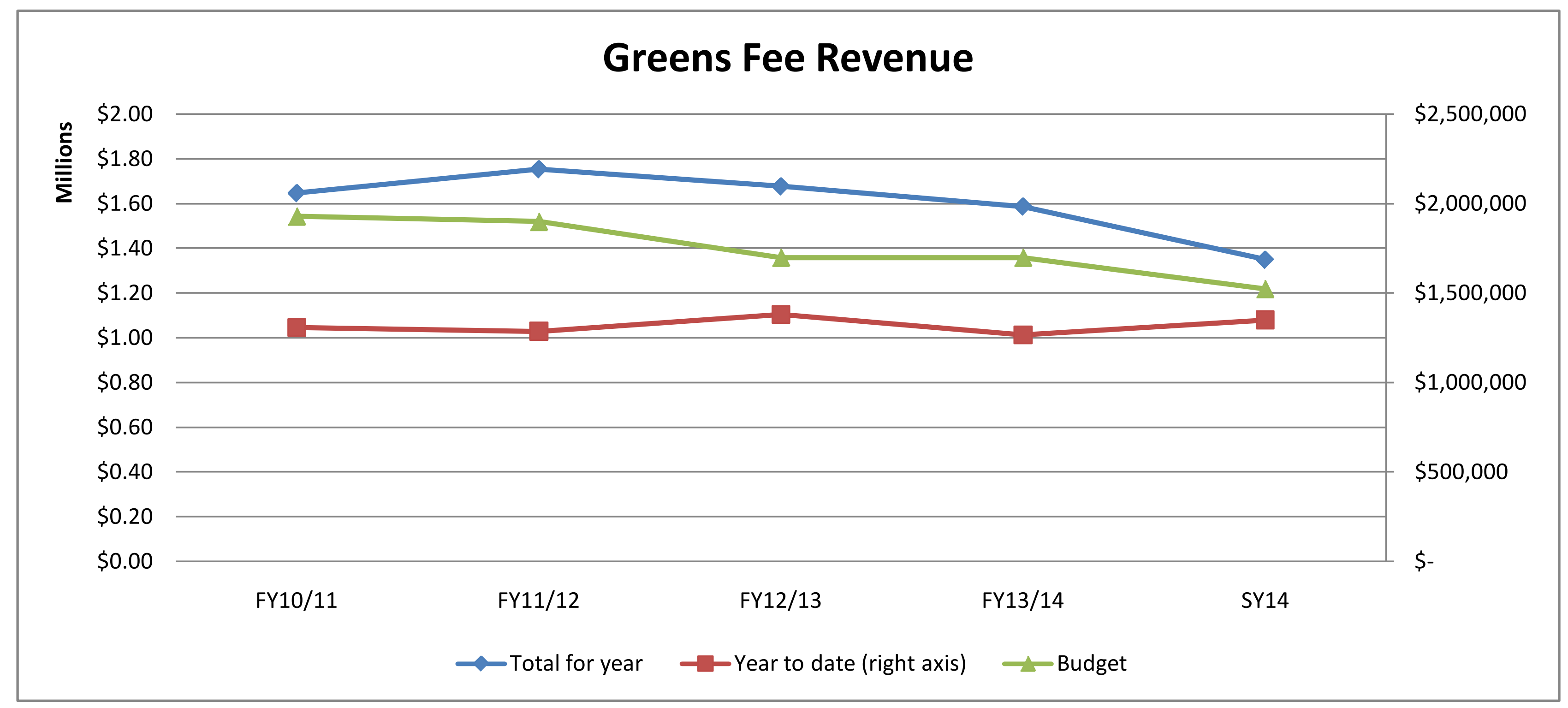



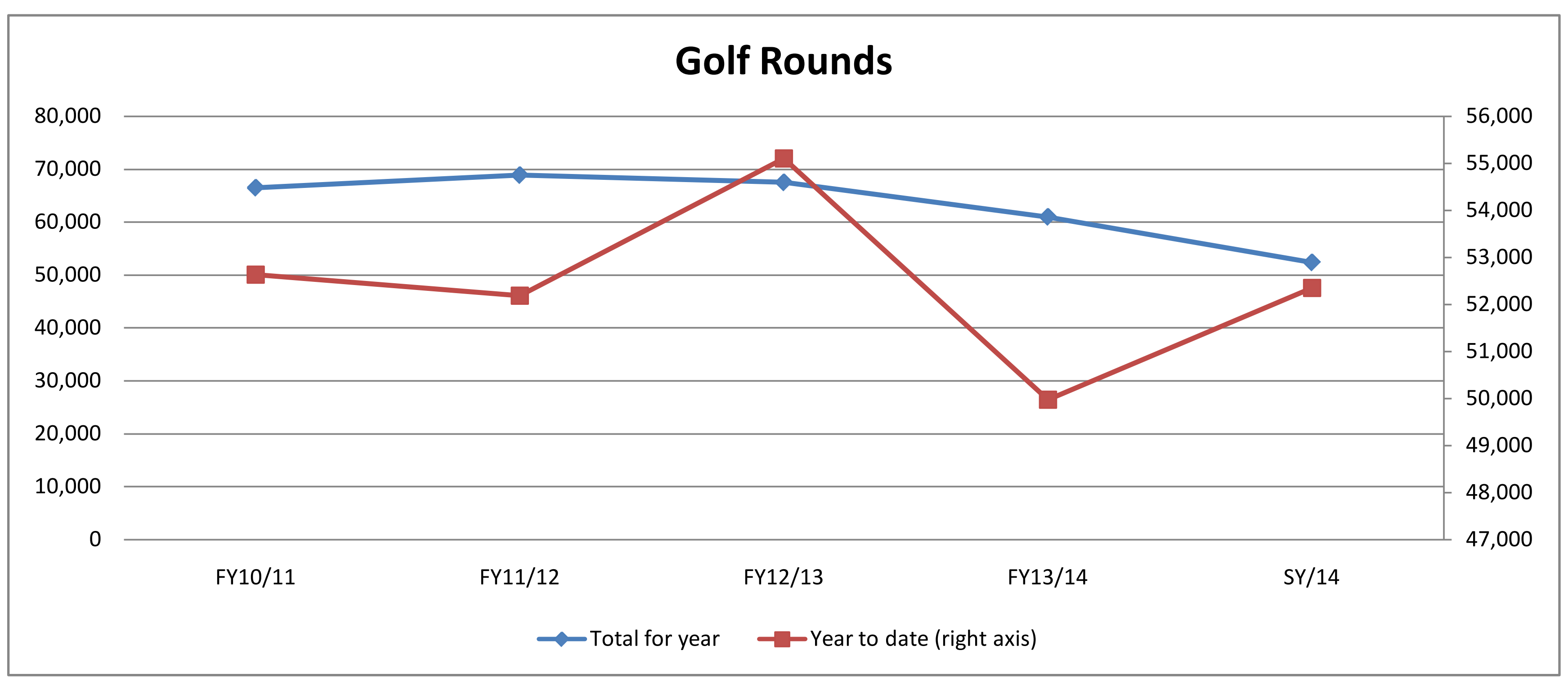
# Recreation Fund
## For the Five Months Ended September 30, 2014




| Green Fee Rounds | FY 10/11 | FY 11/12 | FY 12/13 | FY 13/14 | SY14 | Change From Prior Year |
|---|---|---|---|---|---|---|
| May | 9,412 | 8,387 | 10,272 | 7,442 | 8,826 | 18.6% |
| June | 10,571 | 10,856 | 12,359 | 9,856 | 10,769 | 9.3% |
| July | 11,169 | 11,648 | 10,896 | 11,338 | 12,226 | 7.8% |
| August | 11,883 | 12,420 | 11,823 | 12,042 | 11,567 | -3.9% |
| September | 9,589 | 8,865 | 9,747 | 9,291 | 8,953 | -3.6% |
| October | 5,877 | 2,497 | 5,202 | 4,778 | | |
| November | 2,409 | 2,319 | 1,850 | 1,081 | | |
| December | 15 | 345 | 979 | 15 | | |
| January | 12 | 405 | 94 | 1 | | |
| February | 43 | 231 | 25 | 1 | | |
| March | 1,209 | 4,283 | 577 | 486 | | |
| April | 4,301 | 6,621 | 3,681 | 4,641 | | |
| **Total** | **66,490** | **68,877** | **67,505** | **60,972** | **52,341** | |