Agenda
Village of Glen Ellyn
Finance Commission Meeting
Friday, November 20, 2020
7:00 AM
Glen Ellyn Civic Center, Galligan Board Room
Meeting Held Virtually - Via Zoom Only

This meeting will be conducted by audio and video conference without a physically present quorum of the Commission because of a disaster declaration related to COVID-19 and public health concerns affecting the Village of Glen Ellyn. The Illinois General Assembly passed Senate Bill 2135 on May 23, 2020, which was signed by the Governor on June 12, 2020. Senate Bill 2135 (now Public Act 1010640) amends the Open Meetings Act and allows the Village Board and Commissions to participate electronically in Board and Commission meetings when it is not feasible due to a disaster such as COVID-19. The Village President has determined that an in person meeting at the Civic Center is not practical or prudent because of the disaster. Physical attendance at the Civic Center by the public is also not feasible because of the disaster. The Finance Director will be in attendance at the Civic Center in compliance with the Act.

To participate in the meeting at the appointed date and time, please click the link below to join the webinar:

https://us02web.zoom.us/j/83024390558?pwd=SXJqUXExTnpnYkd5a1czRmdhVWtBUT09
Passcode: 330971

Or Telephone:
Dial(for higher quality, dial a number based on your current location):
US: +1 312 626 6799 or +1 301 715 8592 or +1 646 558 8656 or +1 346 248 7799 or +1 669 900 9128 or +1 253 215 8782
Webinar ID: 830 2439 0558
Passcode: 330971

A. Call to Order

B. Public Comment (Non Agenda Items)

C. Approval of Minutes

1) Regular Meeting Minutes - September 18, 2020

D. Financial Reports

1) General Fund Financial Report - October 2020
2) Village Links/Reserve 22 Financial Statements - September 2020
3) Village Links/Reserve 22 Financial Statements - October 2020

E. Trustee Liaison's Report

F. Chairman's Report

G. Other Business

1) Property Tax Levy Policy
2) Economic Development Update
3) Next Meeting: Friday, December 11, 7:00 A.M.

H. Adjournment

FINANCE COMMISSION
MINUTES
SEPTEMBER 18, 2020

CALL TO ORDER:

Matthew L. Halkyard	Chairman	Present
Jeremy S. VanEk	Vice-Chairman	Present
Michael Campagna	Commissioner	Present
Lea Dan	Commissioner	Present
Lisa A. Cleaver	Commissioner	Present
Scott R. Greeno	Commissioner	Present
Christopher Oakes	Commissioner	Excused Absence
Jose DeLeon	Commissioner	Present
Brenton J. Peck	Commissioner	Present
Kevin VanEk	Student Commissioner	Present

Also, present: Trustee K. Christiansen, Trustee G. Fasules, Village Manager Franz, Finance Director Coyle, Assistant Finance Director Thomas, Professional Engineer Daubert, and Recording Secretary Haslett.

A. **Call To Order**

The meeting was called to order at 7:00AM.

B. **Public Comments**

None.

C. **Approval of Minutes**

1. Finance Commission - Regular Meeting – July 10, 2020 7:00 AM

MOVE TO APPROVE MINUTES OF FINANCE COMMISSION MEETINGS AS PRESENTED FROM 7/10/20.

RESULT	**Motion Unanimously Carried**
MOVER:	**Commissioner VanEk**
SECONDER:	**Commissioner DeLeon**
AYES:	**Campagna, Cleaver, Dan, DeLeon, Greeno, Halkyard, J. VanEk, K. VanEk, and Peck**
ABSENT:	**Oakes**

D. **Financial Reports**

1. Second Quarter 2020 Financial Report

Finance Director Coyle noted the second quarter report covers the period of January 1, 2020 through June 30, 2020. This report will also be presented to the Village Board on Monday, September 21, 2020. Overall general fund revenues are below the prior year and the budget estimates. Current projections show about General Fund revenues ending the year about $800,000 below budget, which is an improvement over the previous COVID related projections. Commissioner VanEk asked what revenue forecasts improved since the last COVID projection. Finance Director Coyle responded sales taxes for August and September were at budget and slightly above last year. Building permit revenues are up and use taxes are expected to exceed the $1 million mark for 2020. The Village anticipates to receive about $1.5 in CARES Act funding from DuPage County for COVID related expenses. Sales, home rule, and income taxes through August are below the budget estimate, but not drastically different from the projection. Building permits were up $55,778 over last year, state income taxes are down, and liquor licenses are below budget because of the 25% COVID rate forgiveness. Police and investment income are down as well.

In terms of expenses, Economic Development is down $20,826 due to the temporary vacancy of the coordinator position. Public Works is below budget by $109,232 due to forestry reductions. The Manager's Office is above budget by $86,044 due to emergency COVID purchases. Information Technology is above budget by $49,415 due the Storage Area Network purchase that was unbudgeted. Finance Director Coyle discussed some other notable items in other funds including motor fuel tax revenues are up over the prior year. The Capital Project's food and beverage taxes are projected at $1 million for the year compared to the budget estimate of $1.3 million. Real estate transfer taxes are still performing well. Finance Director Coyle provided a bond update and noted last week the Village issued bonds and maintained the triple AAA bond rating. The bond interest rate was 1.58% over 20 years, which will save the Village about $940,000 in interest expenses. Finance Director Coyle provided an update on the COVID General Fund revenue forecast where the original deficit back in March was about $1.3 million, but now is estimated at a $900,000. The Capital Projects Fund is still estimated to have about a $434,000 loss.

2. General Fund Update – August 31, 2020

   Finance Director Coyle highlighted some of the key General Fund revenues. Sales tax is down about $119,000 while home rule is down about $93,000. Building permits are up about $400,000 over last year. Investment income and police fines are down.

3. Village Links/Reserve 22 Manager's Report – July 2020
4. Village Links/Reserve 22 Financial Statements – July 2020

   These two (2) items were discussed together.

   Finance Director Coyle noted the Village Links is doing well and golf has been a boon during COVID. The Village Links is down on a year-to-date basis, due to the earlier COVID golf restrictions. Reserve 22 is down a little due to a decrease in banquet business. The Village Links has been trying to reduce expenditures where they can, which is reflected in the financials. Village Links staff is doing everything they can to drive revenues and improve cash reserves. Commissioner Campagna applauded the Village Links staff for their efforts during COVID.

E. **Capital Budget**

1. Finance Director Coyle and Professional Engineer Daubert will present the 2021 Capital Budget.

   Professional Engineer Daubert provided an update on the 10-year Capital Project Plan. Professional Engineer Daubert noted 2021 is an aggressive budget and the goal is to get back on track if things continue to stabilize over the next six (6) to nine (9) months. Professional Engineer Daubert noted the 2021 budget includes: $13.9 million in capital projects, $3.1 million in water projects, $2.6 million in sewer projects, and $4.7 million in parking projects. Some of the major roadway projects include: $5.3 million in street reconstruction, $2.1 million in street resurfacing, about $215,000 in asphalt preservation projects, $100,000 in concrete street patching, and $220,000 in sidewalk improvements. Some of the major water and sewer projects include: about $434,000 sewer repairs, about $200,000 for the sanitary sewer lining program, about $440,000 in utility extensions on Cumnor Avenue, and $1.4 million water and sewer improvements along Hill Avenue. There is also about $385,000 for the joint emergency water interconnection with Illinois American Water. The 2021 major engineering projects include: $610,000 for future street projects and the Park Boulevard water main replacement. There is also about $200,000 for the Phase 2 train station and underpass design. Engineering costs for the Central Business District streetscape program total $100,000.

   Chairman Halkyard inquired about possibly refinancing some of the Village's other bond issues, given the excellent rate for the latest bond issue. Finance Director Coyle replied with the recent tax law changes, the Village cannot refinance bonds like in the past. The Village can only refinance at the call date and we do not have a close enough call date for the police station bonds. There is currently not enough savings at this time to pursue a refinancing with the Links bonds either because the call date is so close to the end that it does not generate enough savings. Chairman Halkyard thanked Professional Engineer Daubert for his presentation and said he did a great job.

F. **Trustee Liaison Report**

Trustee Christiansen updated the Finance Commission on the recent Village Board activities.

G. **Chairman's Report**

Chairman Halkyard said a resident approached him about an adjusted rate or an exemption for the real-estate-transfer tax for deceased residents. Finance Director Coyle indicated this is something that staff can look into this.

H. **Other Business**

1. Bond Update

   Finance Director Coyle provided the bond update earlier in the meeting.

2. Economic Development Update

   Finance Director Coyle provided the Economic Development update.

3. Next Meeting Friday, October 9, 2020, 7:00AM

I. **Adjournment**

1. Motion to Adjourn

Commissioner J. VanEk moved and Commissioner Cleaver seconded, to adjourn the meeting. The meeting was adjourned at 8:18AM.

Submitted by Aileen Haslett, Recording Secretary

Glen Ellyn Finance Commission
535 Duane Street
Glen Ellyn, IL 60137

Meeting 11/20/2020 7:00 AM
Department: Finance
Department Head:
Category: Report
Prepared By:

AGENDA ITEM (ID # 2020-689)

DOC ID: 2020-689

General Fund Financial Report - October 2020

Statement of the Issue:
Please see the attached report.

Analysis:
N/A

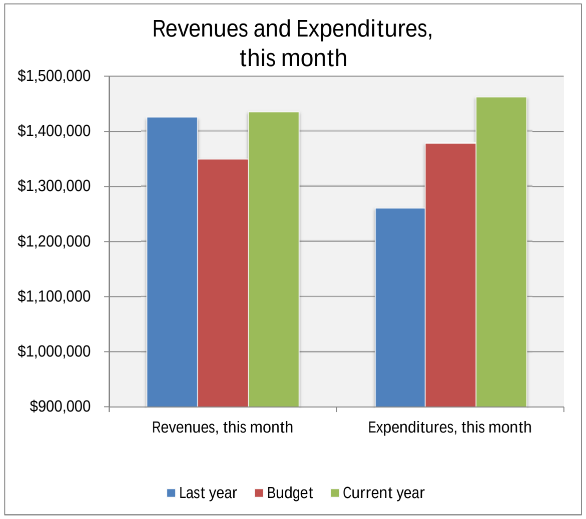
Budget Impact:
N/A

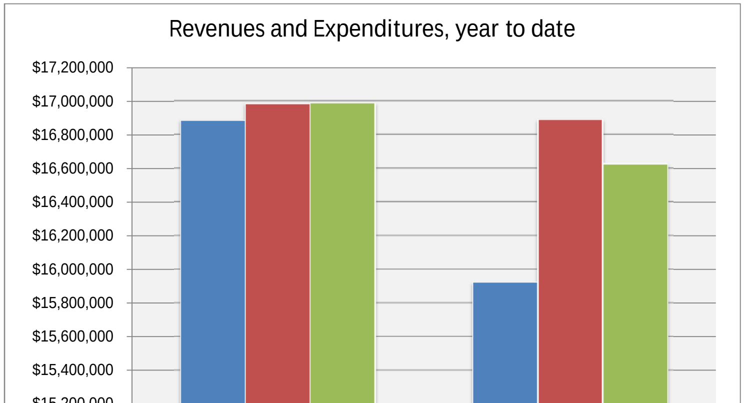
Action Requested:
N/A

Attachments:

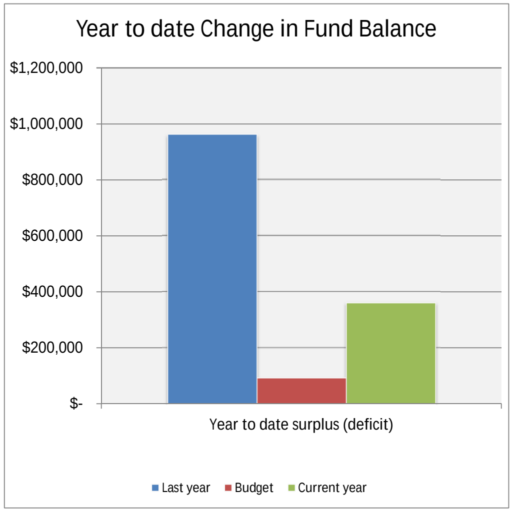
1. General Fund Financial Report - October 2020

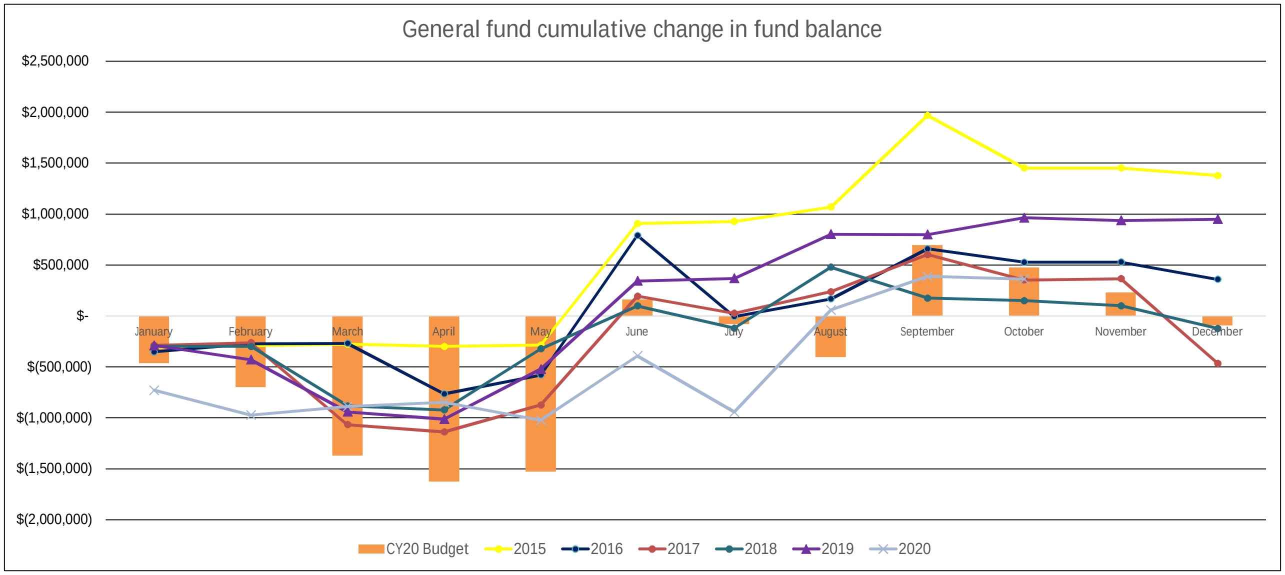
General Fund Budget Summary
For the Period Ended October 31, 2020





	Revenues, year to date	Expenditures, year to date
Last year	16,885,626	15,923,660
Budget	16,984,246	16,892,456
Current year	16,990,271	16,628,565

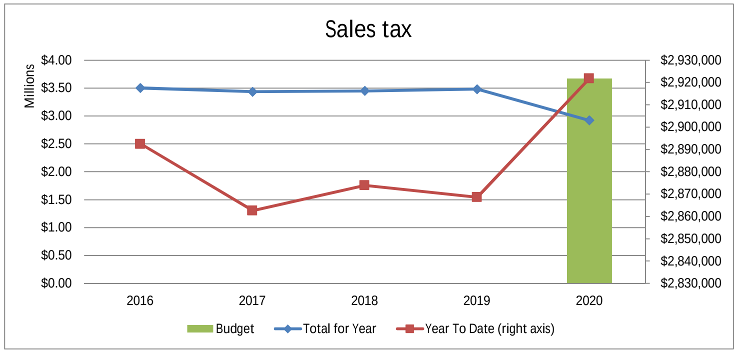


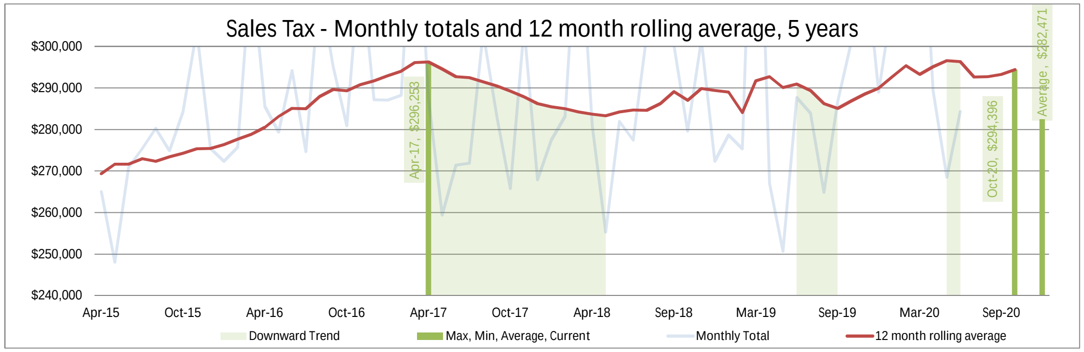


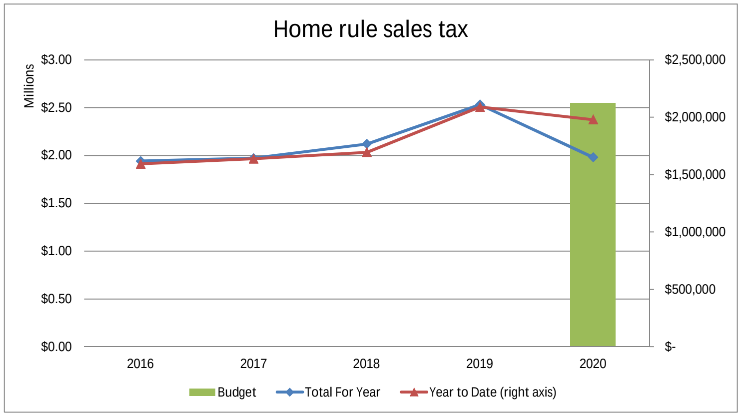
General Fund Budget Summary
For the Period Ended October 31, 2020

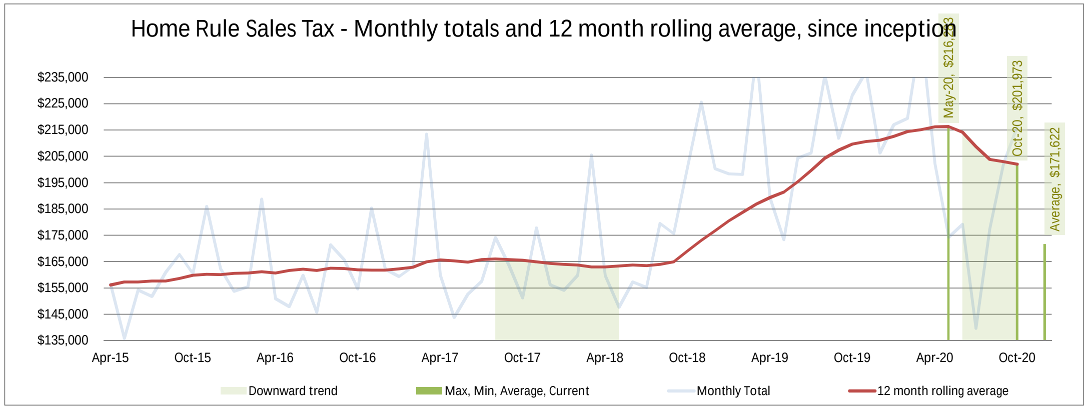
	MONTH							YTD						
	Last Year	Current Budget	Current Year	Variance from LY $	Variance from LY %	Variance from Budget $	Variance from Budget %	Last Year	Current Budget	Current Year	Variance from LY $	Variance from LY %	Variance YTD Budget $	Variance YTD Budget %
REVENUES														
TAXES														
Property Tax	72,889	76,728	98,333	25,444	35%	21,605	28%	3,459,619	3,518,471	3,550,570	90,951	3%	32,099	1%
Econ Dev SSA Tax	3,999	2,311	12,347	8,348	209%	10,036	434%	140,388	143,792	138,632	(1,756)	-1%	(5,160)	-4%
Sales Tax	300,873	297,526	314,932	14,059	5%	17,406	6%	2,868,631	3,039,996	2,921,880	53,249	2%	(118,116)	-4%
Home Rule Sales Tax	228,309	213,235	216,404	(11,905)	-5%	3,169	1%	2,089,470	2,084,272	1,980,164	(109,306)	-5%	(104,108)	-5%
State Income Tax	294,776	253,823	308,897	14,121	5%	55,074	22%	2,581,309	2,401,653	2,623,894	42,585	2%	222,241	8%
Other Taxes	138,225	102,495	141,999	3,774	3%	39,504	39%	1,352,820	1,384,571	1,401,887	49,067	4%	17,316	1%
Subtotal Taxes	1,039,071	946,117	1,092,912	53,841	5%	0%	0%	12,492,237	12,572,755	12,617,027	124,790	1%	44,272	0%
LICENSES & PERMITS														
Vehicle Licenses	5,083	5,248	5,333	250	5%	85	2%	355,909	373,911	314,711	(41,198)	-12%	(59,200)	-19%
Business Registration	53,960	30,899	-	(53,960)	-100%	(30,899)	-100%	62,470	71,944	4,715	(57,755)	-92%	(67,229)	-1426%
Liquor Licenses	20	798	-	(20)	-100%	(798)	-100%	132,878	133,623	93,694	(39,184)	-29%	(39,929)	-43%
Building Permits/Reg./Fees	86,215	111,456	133,361	47,146	55%	21,905	20%	858,931	940,886	1,330,220	471,289	55%	389,334	29%
Subtotal Licenses & Permits	145,278	148,401	138,694	(6,584)	-5%	(9,707)	-7%	1,410,188	1,520,365	1,743,340	333,152	24%	222,975	13%
CHARGES & FEES														
Cable Franchise Fees	27,713	8,690	24,550	(3,163)	-11%	15,860	182%	455,679	441,352	468,747	13,068	3%	27,395	6%
Ambulance Service Fees	-	-	-	-	0%	-	0%	197	25,500	75	(122)	-62%	(25,425)	-33900%
Police Service Reimbursements	4,635	5,020	3,330	(1,305)	-28%	(1,690)	-34%	171,666	183,836	168,978	(2,688)	-2%	(14,858)	-9%
Reimbursements - Other Agencies	11,077	10,662	11,286	209	2%	624	6%	157,220	161,104	168,727	11,507	7%	7,623	5%
Subtotal Charges & Fees	43,425	24,372	39,166	(4,259)	-10%	14,794	38%	784,762	811,792	806,527	21,765	3%	(5,265)	-1%
OTHER														
Police/Court Fines/Adjudication	36,063	46,526	22,496	(13,567)	-38%	(24,030)	-52%	427,901	444,371	297,362	(130,539)	-31%	(147,009)	-49%
Investment Income	15,262	27,009	1,037	(14,225)	-93%	(25,972)	-96%	171,169	178,125	61,740	(109,429)	-64%	(116,385)	-189%
Miscellaneous Income	11,353	20,025	(424)	(11,777)	-104%	(20,449)	-102%	327,554	231,839	124,159	(203,395)	-62%	(107,680)	-87%
Transfers from Other Funds	134,783	137,500	141,667	6,884	5%	4,167	3%	1,271,815	1,225,000	1,340,116	68,301	5%	115,116	9%
Subtotal Other	197,461	231,059	164,776	(32,685)	-17%	(66,283)	-29%	2,198,439	2,079,335	1,823,377	(375,062)	-17%	(255,958)	-14%
Revenue Totals	1,425,235	1,349,949	1,435,548	10,313	1%	(61,196)	-5%	16,885,626	16,984,246	16,990,271	104,645	1%	6,025	0%
EXPENDITURES														
Village Board & Clerk	8,265	9,157	10,570	2,305	28%	1,413	15%	105,728	95,187	91,084	(14,644)	-14%	(4,103)	-4%
Village Manager's Office	51,627	61,904	89,744	38,117	74%	27,840	45%	641,724	668,836	837,847	196,123	31%	169,011	25%
Facilities Maintenance	106,942	67,456	64,649	(42,293)	-40%	(2,807)	-4%	831,058	704,473	655,386	(175,672)	-21%	(49,087)	-7%
Information Technology*	45,257	52,477	47,489	2,232	5%	(4,988)	-10%	351,769	547,216	603,779	252,010	72%	56,563	10%
Senior Services	7,517	7,184	5,969	(1,548)	-21%	(1,215)	-17%	82,384	76,483	73,404	(8,980)	-11%	(3,079)	-4%
History Park	2,078	2,227	2,313	235	11%	86	4%	21,211	22,726	19,007	(2,204)	-10%	(3,719)	-16%
Law	21,117	25,827	32,871	11,754	56%	7,044	27%	262,385	274,976	322,912	60,527	23%	47,936	17%
Finance - Administration	44,113	51,646	44,308	195	0%	(7,338)	-14%	519,408	556,649	507,519	(11,889)	-2%	(49,130)	-9%
Finance - Cashiers Office	24,380	26,111	23,462	(918)	-4%	(2,649)	-10%	272,421	283,052	263,188	(9,233)	-3%	(19,864)	-7%
Planning	41,448	45,491	43,724	2,276	5%	(1,767)	-4%	453,596	494,518	488,585	34,989	8%	(5,933)	-1%
Building	79,994	98,911	95,902	15,908	20%	(3,009)	-3%	841,186	1,049,578	1,099,840	258,654	31%	50,262	5%
Economic Development	13,099	29,707	19,900	6,801	52%	(9,807)	-33%	315,011	583,065	335,025	20,014	6%	(248,040)	-43%
Police - Administration	87,219	99,263	80,017	(7,202)	-8%	(19,246)	-19%	1,233,993	1,286,177	1,225,308	(8,685)	-1%	(60,869)	-5%
Police - Operations	324,800	394,787	516,155	191,355	59%	121,368	31%	5,391,078	5,679,786	5,839,302	448,224	8%	159,516	3%
Police - Investigations	77,425	75,012	68,101	(9,324)	-12%	(6,911)	-9%	1,102,375	1,131,684	1,089,437	(12,938)	-1%	(42,247)	-4%
Fire	33,678	28,322	33,000	(678)	-2%	4,678	17%	281,478	283,217	259,816	(21,662)	-8%	(23,401)	-8%
EMS	63,564	41,673	63,605	41	0%	21,932	53%	450,352	416,729	467,612	17,260	4%	50,883	12%
Public Works - Admin & Eng.**	59,928	64,026	58,823	(1,105)	-2%	(5,203)	-8%	660,480	689,844	670,831	10,351	2%	(19,013)	-3%
Public Works - Streets	89,181	107,433	109,297	20,116	23%	1,864	2%	1,205,531	1,115,193	1,036,466	(169,065)	-14%	(78,727)	-7%
Public Works - Forestry	79,549	90,448	52,641	(26,908)	-34%	(37,807)	-42%	900,492	933,068	742,217	(158,275)	-18%	(190,851)	-20%
Expenditure Totals	1,261,181	1,379,063	1,462,540	201,359	16%	83,477	6%	15,923,660	16,892,456	16,628,565	704,905	4%	(263,891)	-2%
Net Surplus / (Deficit)	164,054	(29,114)	(26,992)	(191,046)		2,122		961,966	91,790	361,706	(600,260)		269,916	

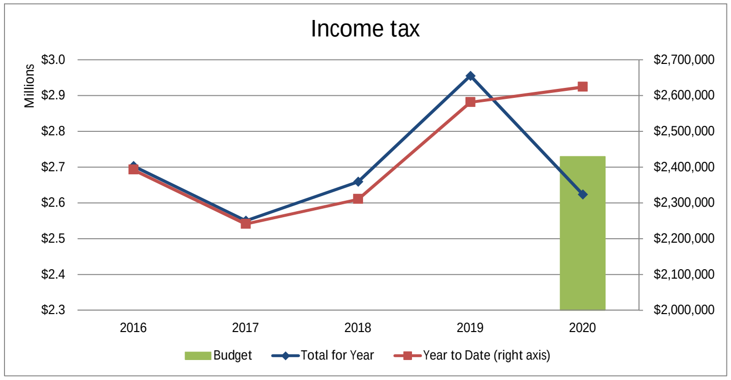
Key General Fund Revenues
For the Period Ended October 31, 2020

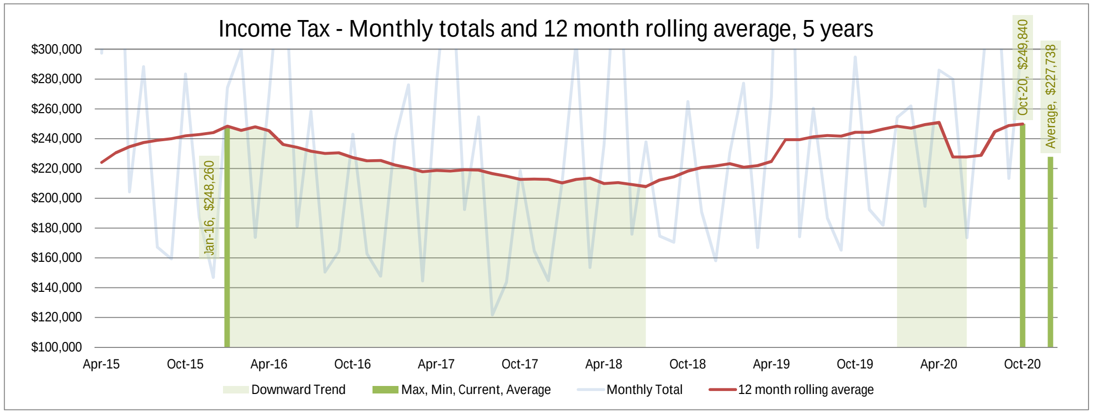












Glen Ellyn Finance Commission
535 Duane Street
Glen Ellyn, IL 60137

Meeting 11/20/2020 7:00 AM
Department: Finance
Department Head:
Category: Report
Prepared By:

AGENDA ITEM (ID # 2020-686)

DOC ID: 2020-686

Village Links/Reserve 22 Financial Statements - September 2020

Statement of the Issue:
Please see the attached financial reports.

Analysis:
N/A

Budget Impact:
N/A

Action Requested:
N/A

Attachments:

1. Managers Report 920
2. Village Links - Financial Statements - September 2020

VILLAGE LINKS
GLEN ELLYN

RESERVE 22 TWENTY-TWO

"Committed to Excellence since 1967"

Manager's Report for September 2020

Submitted by Jeff Vesevick, General Manager

September 2020, was another excellent month for golfers, as rain fell on only 8 days, and totaled 2.9", a half inch below normal. Temperatures were consistently cooler and comfortable, and golf cars were grounded only 4 days during the month. The dry air continued, however, to be challenging for turf maintenance.

High Temperatures/Precipitation in September

	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
100º days																					
90º days		1	3	7	1	1		2	1	2			2	3		4			3	1	2
80º days	5	8	11	5	12	11	6	7	6	3	8	7	7	14	4	14	15	12	13	7	9
70º days	15	15	6	12	12	13	14	12	14	7	15	17	13	9	14	8	12	10	11	10	9
60º days	8	6	7	6	4	5	5	8	6	13	5	5	7	4	10	4	3	6	3	10	8
50º days	2		3		1		5	1	3	5	2	1	1		2			2		2	2
40º days																					
Rain	2.9"	7.6"	2.8"	0.5"	1.9"	3.8"	2.4"	1.8"	1.8"	3.4"	2.1"	3.4"	10.9"	0.9"	5.5"	1.7"	0.3"	2.2"	2.0"	5.8"	5.1"

GOLF

Rounds played were up 39% for the month, and are up 11% for the year

Green Fee revenue was up 41% for the month, as is up 17% for the year

Driving Range revenue was up 75% for the month, and is up 9% for the year

Motor Car revenue was up 41% for the month, and is up 6% for the year

Pro Shop sales were up 16% for the month, and are down 8% for the year

Golf Revenue September										
	2011	**2012**	**2013**	**2014**	**2015**	**2016**	**2017**	**2018**	**2019**	**2020**
Rounds	8,865	9,747	9,576	9,612	10,189	9,216	9,620	8,849	8,460	11,723
Green Fees	216,810	241,225	234,590	231,421	254,798	245,672	254,974	249,558	244,080	343,264
Driving Range	19,938	23,341	27,614	33,388	30,545	29,124	30,957	30,528	32,156	56,129
Pro Shop	19,003	18,903	22,319	24,039	26,308	23,782	28,518	20,830	21,070	24,337
Carts	59,976	69,048	72,224	72,374	81,706	76,637	80,935	81,638	65,907	92,895
Resident Cards	362	260	610	380	220	300	300	150	140	500
Miscellaneous	3,134	12,059	3,040	5,159	4,007	5,686	6,782	5,741	5,073	26,112
Total Revenue	**319,227**	**364,829**	**360,243**	**366,760**	**397,583**	**381,201**	**402,465**	**388,444**	**368,426**	**543,236**
Golf Revenues were the best in the last 10 years										

There were 11 outside events in September, 7 less than 2019. The outings were of various sizes, and generated 667 rounds, down 29% from a year ago. Outings remain less popular due to the pandemic.

Golf's Annual Fall Fest promotions were suspended in 2020. Aimed at enticing golfers to continue to enjoy the game later into the season, the continued popularity of golf influenced the decision, as favorable weather conditions kept the tee sheets full.

The 4th annual fall version of the ***PGA Junior League*** attracted 55 junior golfers, roughly half of the successful summer league, but a 49% increase from 2019's participants. High School golf practices and matches began in August, and continued through September.

GROUNDS

September was nice weather wise, cooler temps were much welcomed as were a few rain events. We experienced 2.92" of rain for the month awfully close to our normal of 3.21". Carts were grounded a total of 4 days for the entire month, great for golf and revenue!

Grounds

1. Litter was removed from the parkways 2 times.
2. Driving range tee was foliar fertilized and growth regulated once.
3. All close mowed playing surfaces received multiple plant protectant treatments.
4. We have continued to refine our mowing patterns and methods of operations
5. We made 3 irrigation repairs
6. New Fairway mowers and our new rough mower were delivered
7. Tees were aerified, verticut, and sand top-dressed
8. Bunker sand added to a few bunkers
9. Started fairway aerification
10. Began working on early order programs for Treatment Costs and pesticides

Mechanical and Building Maintenance

1. 12 pieces of equipment were repaired and/or serviced.
2. 15 cutting units were sharpened.
3. 1 piece of equipment sent offsite for dealer repairs

Horticulture/Conservation

1. Continue weed removal and bed clean-up
2. Produce being delivered to Kitchen as available
3. Working on plans for bed improvements and changes
4. Started cleaning up east side of halfway house

RESERVE 22

Outdoor dining continued to be popular throughout the month, as sales climbed 32% of a year ago. Expanding seating allowed staff to accommodate more guests. Sales from the Beverage Carts, which included a second unit on most days to service the increase in golfers, as well as the Halfway House also enjoyed increased revenue. Banquets continue to suffer dramatically with the restrictions from the pandemic. Sales were 71% less than a year ago for what is generally a very popular month, and are down 65% year to date.

RESERVE 22 - SEPTEMBER				Year to Date		
	2019	**2020**	**+/-**	**2019**	**2020**	**+/-**
Restaurant & Bar	165,062	217,956	*32.0%*	1,354,999	1,221,768	*-9.8%*
Banquets	92,325	26,777	*-71.0%*	513,903	178,739	*-65.2%*
from Outings	41,409	7,486	*-81.9%*	133,689	12,406	*-90.7%*
Beverage Cart	11,897	15,487	*30.2%*	64,136	76,562	*19.4%*
Halfway House	13,694	20,815	*52.0%*	90,766	99,569	*9.7%*
Golf Express	4,886	5,186	*6.1%*	26,181	29,048	*11.0%*
Total Reserve 22	**287,855**	**286,231**	***-0.6%***	**2,049,977**	**1,605,629**	***-21.7%***

Oktoberfest preparations are under way, as Chef Tom and F&B Director Brad Chapple are preparing special seasonal dishes and offerings, as well as the fall and winter season Restaurant and Bar menu.

Staff is preparing to add tents to our popular patios, which will be equipped with heaters, in an attempt to extend the dining season.

A large portion of the service staff has returned to college, and management is hiring new people for the fall.

Upcoming Next Meeting:

2021 User Fee Recommendation
Golf Program Policies Discussion

VILLAGE LINKS GLEN ELLYN | RESERVE 22 TWENTY-TWO

VILLAGE LINKS / RESERVE 22
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
As of September 30, 2020

ORG	DESCRIPTION	2020 BUDGET	MONTH 2020	MONTH 2019	MONTH DIFF	MONTH % DIFF	YEAR-TO-DATE 2020	YEAR-TO-DATE 2019	YEAR-TO-DATE DIFF	YEAR-TO-DATE % DIFF
	REVENUES:									
5500	Village Links Revenues	$ 2,997,700	$ 543,770	$ 369,710	$ 174,060	47%	$ 2,698,616	$ 2,421,606	$ 277,010	11%
5520	Reserve 22 Revenues	2,733,000	290,495	302,078	(11,583)	-4%	1,632,514	2,155,363	(522,849)	-24%
	Total Revenues	**$ 5,730,700**	**$ 834,265**	**$ 671,789**	**$ 162,476**	**24%**	**$ 4,331,130**	**$ 4,576,969**	**$ (245,839)**	**-5%**
	EXPENDITURES:									
55700	Administration	$ 457,977	$ 35,099	$ 32,344	$ 2,755	9%	$ 334,230	$ 312,394	$ 21,836	7%
55710	Golf Course Maintenance	820,822	71,578	66,187	5,391	8%	600,557	611,285	(10,727)	-2%
55720	Golf Services	725,176	87,187	65,552	21,635	33%	504,580	583,329	(78,749)	-13%
55730	Reserve 22	2,452,699	344,795	247,740	97,055	39%	1,557,543	1,973,783	(416,241)	-21%
55740	Stormwater Management	28,823	480	3,923	(3,443)	-88%	4,258	16,681	(12,422)	-74%
55750	Pro Shop Merchandise	157,234	20,776	18,591	2,185	12%	110,096	117,597	(7,502)	-6%
55780	Motorized Carts	43,448	8,963	6,638	2,325	35%	33,772	34,867	(1,095)	-3%
557X5	Mechanical Maintenance	184,873	14,828	13,160	1,668	13%	118,954	147,119	(28,165)	-19%
	Total Operating Expenses	$ 4,871,052	$ 583,708	$ 454,136	$ 129,571	29%	$ 3,263,989	$ 3,797,055	$ (533,066)	-14%
	Operating Income	**$ 859,648**	**$ 250,558**	**$ 217,652**	**$ 32,905**	**15%**	**$ 1,067,141**	**$ 779,914**	**$ 287,227**	**37%**
	Debt Service	657,696	-	-	-	0%	51,348	59,035	(7,688)	-13%
	Capital Expenditures	192,000	-	8,775	(8,775)	-100%	24,568	232,689	(208,121)	-89%
	CHANGE IN NET POSITION	**$ 9,952**	**$ 250,558**	**$ 208,878**	**$ 41,680**	**20%**	**$ 991,226**	**$ 488,190**	**$ 503,036**	**103%**

KEY METRICS

	Goal	Month 2020	Month 2019	Month Diff	YTD 2020	YTD 2019	YTD Diff
Personnel Expenses as % of Sales	*48%*	*28%*	*34%*	*-6%*	*43%*	*44%*	*-2%*
Cash Balance (End of Month, in $000's)	*$ 1,218*	*$ 1,605*	*$ 1,424*	*$ 181*			

VILLAGE LINKS GLEN ELLYN | RESERVE 22 TWENTY-TWO

VILLAGE LINKS

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION

GOLF

(Including Administration, Grounds, & Mechanical Maintenance)

As of September 30, 2020

ORG/ OBJECT	DESCRIPTION	2020 BUDGET	MONTH 2020	MONTH 2019	MONTH DIFF	MONTH % DIFF	YEAR-TO-DATE 2020	YEAR-TO-DATE 2019	YEAR-TO-DATE DIFF	YEAR-TO-DATE % DIFF
5500	**VILLAGE LINKS REVENUES:**									
440550	Green Fees	$ 1,850,000	$ 343,264	$ 244,080	$ 99,184	41%	$ 1,744,239	$ 1,498,407	$ 245,832	16%
440554	Pro Shop - Sales	180,000	24,337	21,070	3,266	16%	120,627	131,302	(10,676)	-8%
440555	Motor Carts	525,000	92,895	65,907	26,988	41%	432,960	408,181	24,779	6%
440556	Driving Range	285,000	56,129	32,156	23,973	75%	264,502	242,564	21,938	9%
440557	Resident Cards	32,000	500	140	360	257%	32,300	31,090	1,210	4%
460100	Investment Income	13,200	1	718	(718)	-100%	2,343	8,367	(6,024)	-72%
489000	Miscellaneous Revenue	112,500	26,689	5,583	21,107	378%	102,328	101,678	651	1%
489100	Miscellaneous - Over/Short	-	(45)	57	(101)	-179%	(683)	16	(700)	-4324%
	Total Revenues	**$ 2,997,700**	**$ 543,770**	**$ 369,710**	**$ 174,060**	**47%**	**$ 2,698,616**	**$ 2,421,606**	**$ 277,010**	**11%**
	COST OF GOODS SOLD:									
520945	Cost of Goods Sold - Pro Shop	$ 126,000	$ 18,136	$ 16,165	$ 1,971	12%	$ 86,808	$ 95,363	$ (8,554)	-9%
	Total Cost of Goods Sold	**$ 126,000**	**$ 18,136**	**$ 16,165**	**$ 1,971**	**12%**	**$ 86,808**	**$ 95,363**	**$ (8,554)**	**-9%**
	Gross Profit	**$ 2,871,700**	**$ 525,634**	**$ 353,545**	**$ 172,088**	**49%**	**$ 2,611,808**	**$ 2,326,243**	**$ 285,565**	**12%**
	OTHER OPERATING EXPENSES:									
510100	Salaries - Pensionable	$ 898,265	$ 68,156	$ 71,572	$ (3,415)	-5%	$ 657,772	$ 620,701	$ 37,071	6%
510120	Salaries - Non-Pensionable	168,200	25,465	18,788	6,677	36%	140,186	188,474	(48,287)	-26%
510200	Salaries - Overtime	4,500	719	930	(211)	-23%	3,135	5,509	(2,374)	-43%
510400	FICA Taxes	81,928	6,986	6,817	169	2%	59,387	61,144	(1,757)	-3%
510500	IMRF	81,653	5,986	5,024	962	19%	57,623	43,316	14,307	33%
590600	Health Insurance	132,375	10,355	9,960	395	4%	101,876	86,803	15,072	17%
52XXXX	Contractual Services	630,932	65,809	48,888	16,921	35%	404,018	470,652	(66,635)	-14%
53XXXX	Commodities	294,500	37,299	28,252	9,047	32%	195,641	251,309	(55,668)	-22%
	Total Operating Expenses	**$ 2,292,353**	**$ 220,776**	**$ 190,231**	**$ 30,545**	**16%**	**$ 1,619,638**	**$ 1,727,909**	**$ (108,271)**	**-6%**
	Operating Income	**$ 579,347**	**$ 304,858**	**$ 163,314**	**$ 141,544**	**87%**	**$ 992,169**	**$ 598,334**	**$ 393,835**	**66%**
	Operating Income Percentage	**19%**	**56%**	**44%**			**37%**	**25%**		

KEY METRICS

	Goal	MONTH 2020	MONTH 2019	MONTH DIFF	YTD 2020	YTD 2019	YTD DIFF
Rounds Played	*70,000*	*11,723*	*8,460*	*3,263*	*61,914*	*55,787*	*6,127*
Revenue Per Round	*$ 42.82*	*$ 46.38*	*$ 43.70*	*$ 2.68*	*$ 43.59*	*$ 43.41*	*$ 0.18*
Resident Cards Sold	*N/A*	*27*	*8*	*19*	*2,557*	*2,455*	*102*
Cost of Goods Sold % - Pro Shop	*70%*	*75%*	*77%*	*-2%*	*72%*	*73%*	*-1%*
Personnel Expenses as % of Sales	*46%*	*22%*	*31%*	*-9%*	*38%*	*42%*	*-4%*

VILLAGE LINKS

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION

GOLF

(Including Administration, Grounds, & Mechanical Maintenance)

As of September 30, 2020

ORG/ OBJECT	DESCRIPTION	2020 BUDGET	MONTH 2020	MONTH 2019	MONTH DIFF	MONTH % DIFF	YEAR-TO-DATE 2020	YEAR-TO-DATE 2019	YEAR-TO-DATE DIFF	YEAR-TO-DATE % DIFF
	MISCELLANEOUS REVENUE									
	Miscellaneous Revenue includes the following items, which don't fit into any of the major revenue categories:									
	Handicaps		*$ 21,520*	*$ 40*	*$ 21,480*		*$ 37,280*	*$ 37,495*	*$ (215)*	
	Hand Cart Rentals		*3,982*	*3,082*	*900*		*18,412*	*21,385*	*(2,973)*	
	Adult & Junior Golf Lessons		*-*	*-*	*-*		*38,990*	*24,701*	*14,289*	
	Golf Club Rentals		*40*	*910*	*(870)*		*720*	*4,400*	*(3,680)*	
	Golf Club Repairs		*12*	*291*	*(279)*		*412*	*3,423*	*(3,011)*	
	Locker Rentals		*(80)*	*-*	*(80)*		*2,800*	*3,200*	*(400)*	
	Illinois Sales Tax (1.75%)		*530*	*462*	*68*		*2,033*	*2,633*	*(600)*	
	Glen Ellyn Food & Beverage Tax (1%)		*47*	*47*	*0*		*150*	*124*	*27*	
	Misc. Tournament Prize		*638*	*-*	*638*		*638*	*-*	*638*	
	Memorial Tree Donation		*-*	*-*	*-*		*-*	*500*	*(500)*	
	FootGolf Ball Rentals		*-*	*35*	*(35)*		*70*	*250*	*(180)*	
	ATM Machine Commission		*-*	*38*	*(38)*		*28*	*165*	*(137)*	
	Miscellaneous		*-*	*678*	*(678)*		*795*	*3,402*	*(2,607)*	
	Total	*$ 112,500*	*$ 26,689*	*$ 5,583*	*$ 21,107*		*$ 102,328*	*$ 101,678*	*$ 651*	

RESERVE 22

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION

As of September 30, 2020

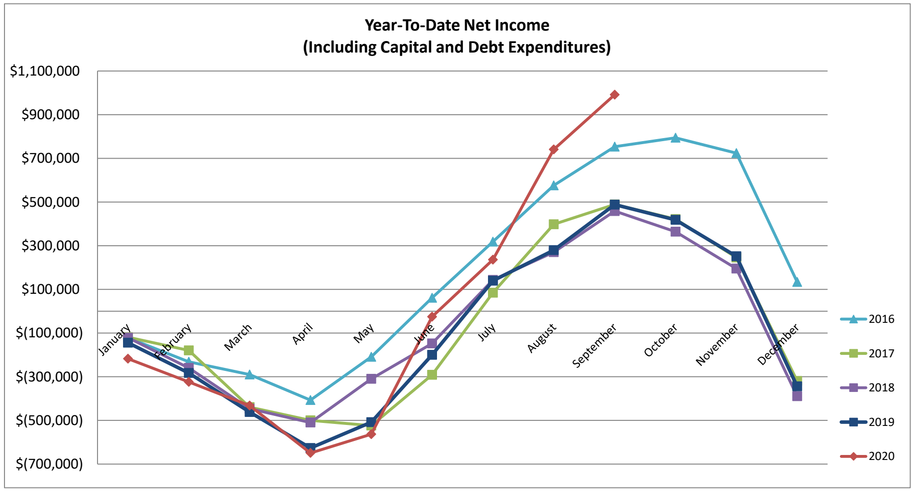
ORG/ OBJECT	DESCRIPTION	2020 BUDGET	MONTH 2020	MONTH 2019	MONTH DIFF	MONTH % DIFF	YEAR-TO-DATE 2020	YEAR-TO-DATE 2019	YEAR-TO-DATE DIFF	YEAR-TO-DATE % DIFF
5520	**RESERVE 22 REVENUES:**									
441100	Food	$ 1,500,000	$ 146,602	$ 156,366	$ (9,764)	-6%	$ 869,920	$ 1,181,057	$ (311,137)	-26%
441101	Liquor	260,000	36,092	30,919	5,173	17%	172,050	200,304	(28,254)	-14%
441102	Beer	485,000	66,768	61,578	5,190	8%	333,766	416,848	(83,082)	-20%
441103	Wine	235,000	24,781	22,654	2,127	9%	144,203	173,940	(29,737)	-17%
441104	NA Beverages	85,000	10,913	12,599	(1,686)	-13%	72,100	72,735	(635)	-1%
441106	Room Charges	4,000	-	75	(75)	-100%	2,747	3,925	(1,178)	-30%
441107	Service Charges	160,000	5,317	17,895	(12,579)	-70%	36,061	102,977	(66,916)	-65%
489000	Miscellaneous Revenue	4,000	23	(8)	31	-388%	1,667	3,577	(1,909)	-53%
	Total Revenues	**$ 2,733,000**	**$ 290,495**	**$ 302,078**	**$ (11,583)**	**-4%**	**$ 1,632,514**	**$ 2,155,363**	**$ (522,849)**	**-24%**
55730	**COST OF GOODS SOLD:**									
530400	Cost of Goods Sold - Beer	$ 121,250	$ 26,891	$ 21,323	$ 5,568	26%	$ 84,420	$ 99,202	$ (14,782)	-15%
530401	Cost of Goods Sold - Wine	68,150	13,030	5,820	7,210	124%	42,251	53,613	(11,362)	-21%
530402	Cost of Goods Sold - Liquor	46,800	16,285	9,112	7,173	79%	38,044	49,417	(11,373)	-23%
530405	Cost of Goods Sold - NA Beverages	28,050	6,012	6,483	(470)	-7%	29,137	41,361	(12,224)	-30%
530420	Cost of Goods Sold - Food	495,000	82,464	57,663	24,801	43%	293,480	425,316	(131,836)	-31%
	Total Cost of Goods Sold	**$ 759,250**	**$ 144,682**	**$ 100,400**	**$ 44,282**	**44%**	**$ 487,331**	**$ 668,909**	**$ (181,578)**	**-27%**
	Gross Profit	**$ 1,973,750**	**$ 145,813**	**$ 201,678**	**$ (55,865)**	**-28%**	**$ 1,145,183**	**$ 1,486,454**	**$ (341,271)**	**-23%**
	Gross Profit Percentage	**72%**	**50%**	**67%**			**70%**	**69%**		
55730	**OTHER OPERATING EXPENSES:**									
510100	Salaries - Pensionable	$ 640,000	$ 44,281	$ 56,093	$ (11,812)	-21%	$ 398,274	$ 488,177	$ (89,902)	-18%
510120	Salaries - Non-Pensionable	465,000	51,606	38,546	13,060	34%	261,942	335,903	(73,961)	-22%
510200	Salaries - Overtime	5,000	1,265	2,427	(1,162)	-48%	7,795	15,889	(8,095)	-51%
510399	Tips Paid Through Payroll	-	(1,024)	649	(1,672)	-258%	(2,027)	3,053	(5,080)	-166%
510400	FICA Taxes	115,440	10,612	9,780	832	9%	67,654	81,842	(14,187)	-17%
510500	IMRF	58,176	5,111	4,816	295	6%	42,588	39,700	2,888	7%
590600	Health Insurance	86,200	5,574	4,888	686	14%	51,211	58,509	(7,298)	-12%
52XXXX	Contractual Services	178,883	67,329	18,020	49,309	274%	163,841	146,323	17,518	12%
53XXXX	Commodities	144,750	15,360	12,121	3,238	27%	78,932	135,478	(56,546)	-42%
	Total Operating Expenses	**$ 1,693,449**	**$ 200,114**	**$ 147,340**	**$ 52,774**	**36%**	**$ 1,070,211**	**$ 1,304,874**	**$ (234,663)**	**-18%**
	Operating Income (Loss)	**$ 280,301**	**$ (54,300)**	**$ 54,338**	**$ (108,639)**	**-200%**	**$ 74,972**	**$ 181,580**	**$ (106,608)**	**-59%**
	Operating Income (Loss) Percentage	**10%**	**-19%**	**18%**			**5%**	**8%**		

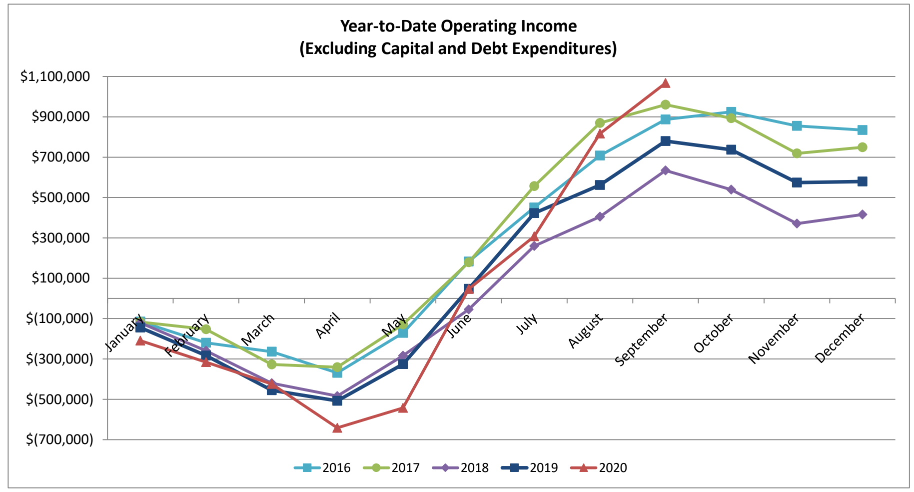
VILLAGE LINKS GLEN ELLYN | RESERVE 22 TWENTY-TWO

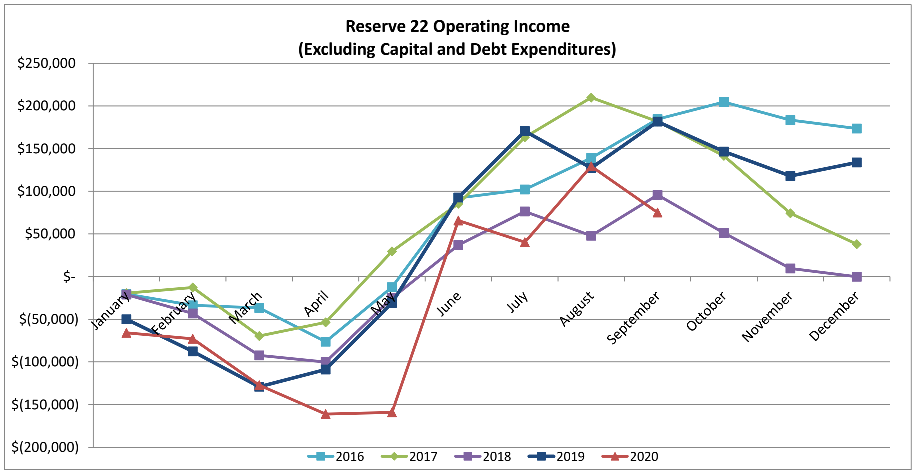
RESERVE 22
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
As of September 30, 2020

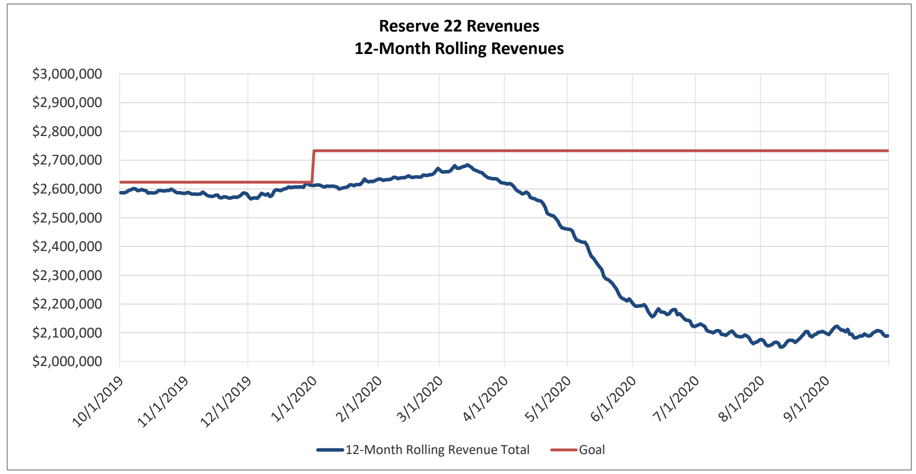
ORG/ OBJECT	DESCRIPTION	2020 BUDGET	MONTH 2020	MONTH 2019	MONTH DIFF	MONTH % DIFF	YEAR-TO-DATE 2020	YEAR-TO-DATE 2019	YEAR-TO-DATE DIFF	YEAR-TO-DATE % DIFF
	KEY METRICS									
		Goal								
	Revenue Source:									
	Restaurant/Bar	*N/A*	*$ 217,943*	*$ 165,062*	*$ 52,881*	*32%*	*$ 1,221,191*	*$ 1,354,610*	*$ (133,418)*	*-10%*
	Banquets	*N/A*	*31,041*	*106,548*	*(75,508)*	*-71%*	*205,680*	*619,290*	*(413,610)*	*-67%*
	Other	*N/A*	*41,511*	*30,468*	*11,043*	*36%*	*205,642*	*181,464*	*24,178*	*13%*
	Total	*$ 2,733,000*	*$ 290,495*	*$ 302,078*	*$ (11,583)*	*-4%*	*$ 1,632,514*	*$ 2,155,363*	*$ (522,849)*	*-24%*
	Reserve 22 Revenues (Last 12 Months)	*$ 2,733,000*					$ 2,089,640	$ 2,584,030	*$ (494,391)*	*-19%*
	Reserve 22 Expenses (Last 12 Months)	*$ 2,452,699*					$ 2,062,479	$ 2,498,306	*$ (435,827)*	*-17%*
	# Guest Checks (Restaurant/Bar)	*N/A*	*5,154*	*5,034*	*120*		*29,080*	*40,664*	*(11,584)*	
	Revenue Per Guest Check	*N/A*	*$ 42.29*	*$ 32.79*	*$ 9.50*		*$ 41.99*	*$ 33.31*	*$ 8.68*	
	# Guests (Restaurant/Bar)	*N/A*	*9,153*	*8,565*	*588*		*51,070*	*69,698*	*(18,628)*	
	Average Guest Spend	*N/A*	*$ 23.81*	*$ 19.27*	*$ 4.54*		*$ 23.91*	*$ 19.44*	*$ 4.48*	
	Cost of Goods Sold %	*28%*	*50%*	*33%*	*17%*		*30%*	*31%*	*-1%*	
	Cost of Goods Sold % (By Category):									
	Cost of Goods Sold - Beer	*25%*	*40%*	*35%*	*6%*		*25%*	*24%*	*1%*	
	Cost of Goods Sold - Wine	*29%*	*53%*	*26%*	*27%*		*29%*	*31%*	*-2%*	
	Cost of Goods Sold - Liquor	*18%*	*45%*	*29%*	*16%*		*22%*	*25%*	*-3%*	
	Cost of Goods Sold - NA Beverages	*33%*	*55%*	*51%*	*4%*		*40%*	*57%*	*-16%*	
	Cost of Goods Sold - Food	*33%*	*56%*	*37%*	*19%*		*34%*	*36%*	*-2%*	
	Personnel Expenses as % of Sales	*50%*	*40%*	*39%*	*2%*		*50%*	*47%*	*3%*	
	Prime Cost (Cost of Goods Sold + Personnel Expenses) as % of Sales	*78%*	*91%*	*72%*	*19%*		*81%*	*78%*	*2%*	

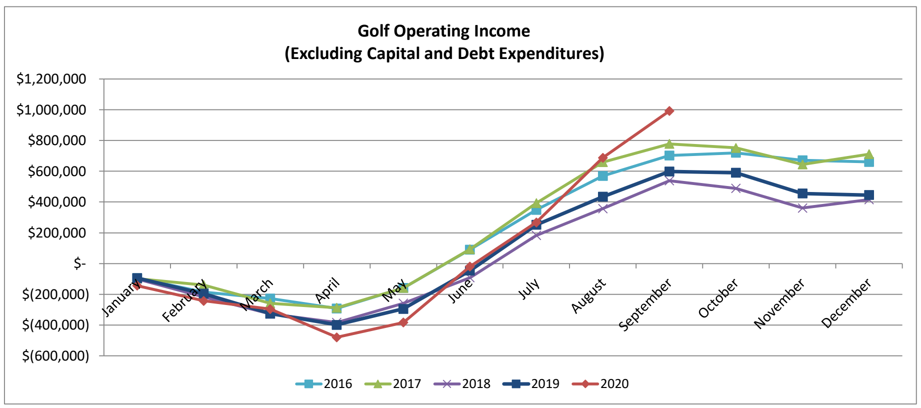
Village Links / Reserve 22
Dashboard Financial Report
As of September 30, 2020

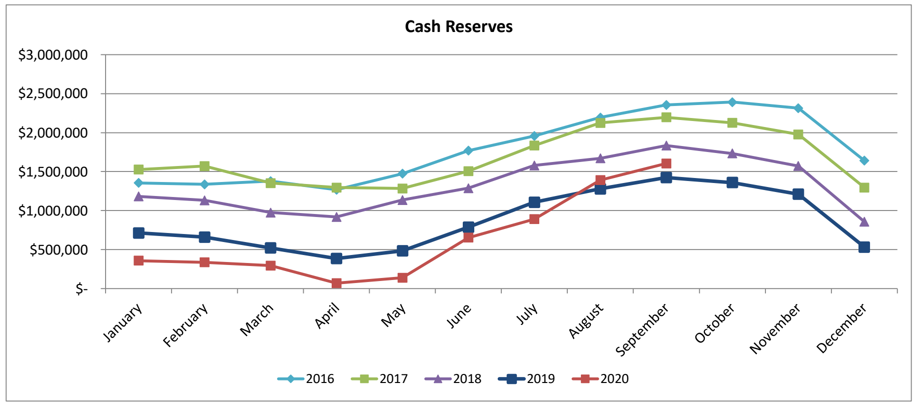












Glen Ellyn Finance Commission
535 Duane Street
Glen Ellyn, IL 60137

Meeting 11/20/2020 7:00 AM
Department: Finance
Department Head:
Category: Report
Prepared By:

AGENDA ITEM (ID # 2020-688)

DOC ID: 2020-688

Village Links/Reserve 22 Financial Statements - October 2020

Statement of the Issue:
Please see the attached report.

Analysis:
N/A

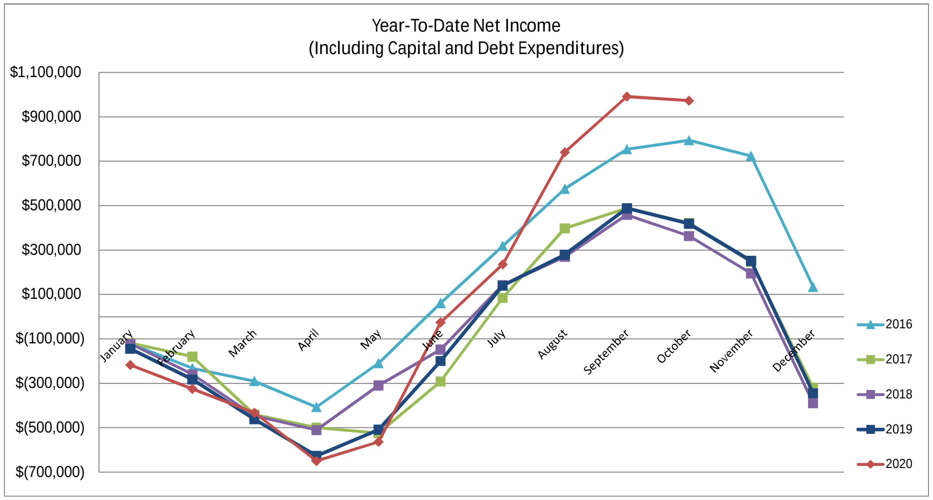
Budget Impact:
N/A

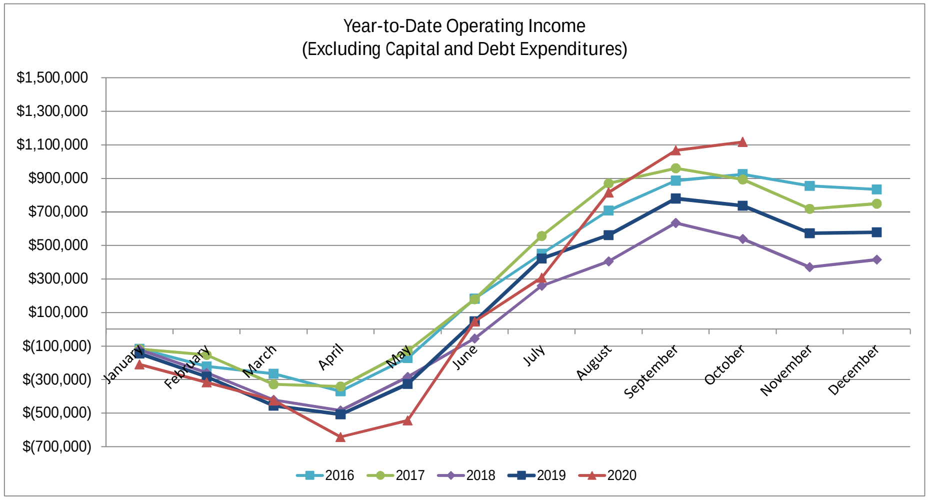
Action Requested:
N/A

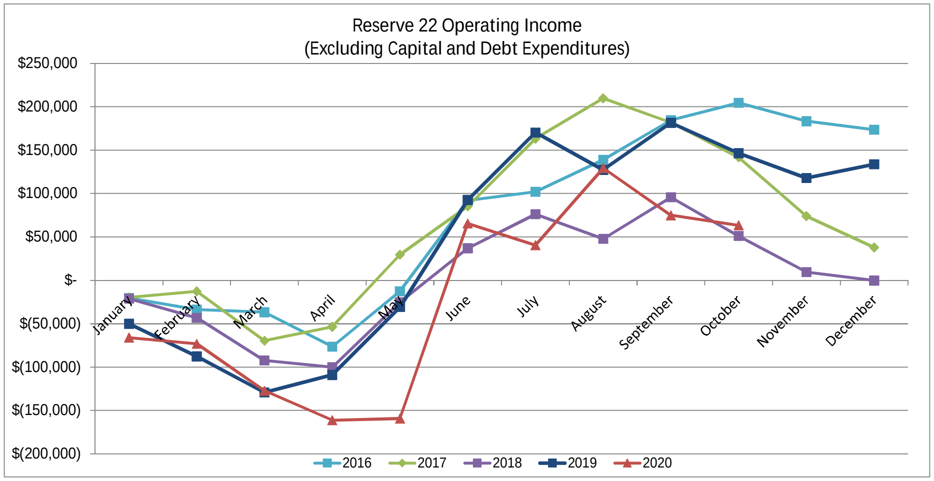
Attachments:

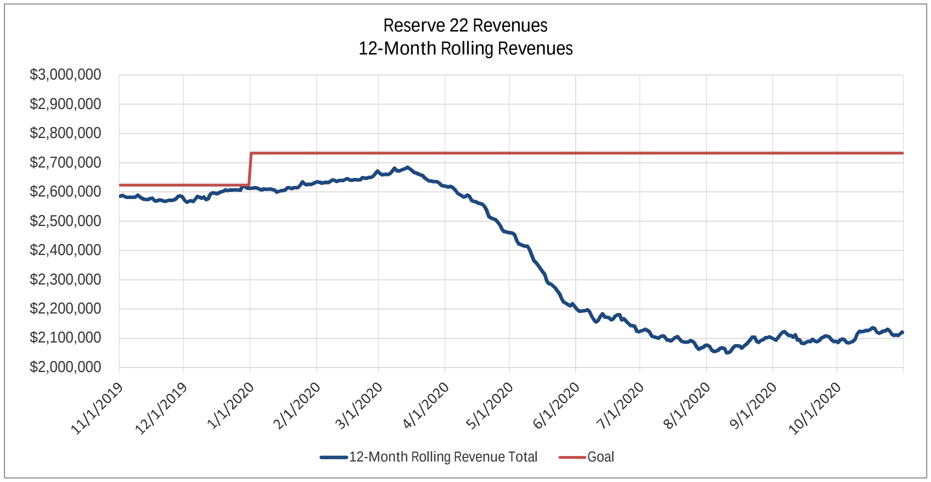
1. Village Links Reserve22 - Financial Statements - October 2020

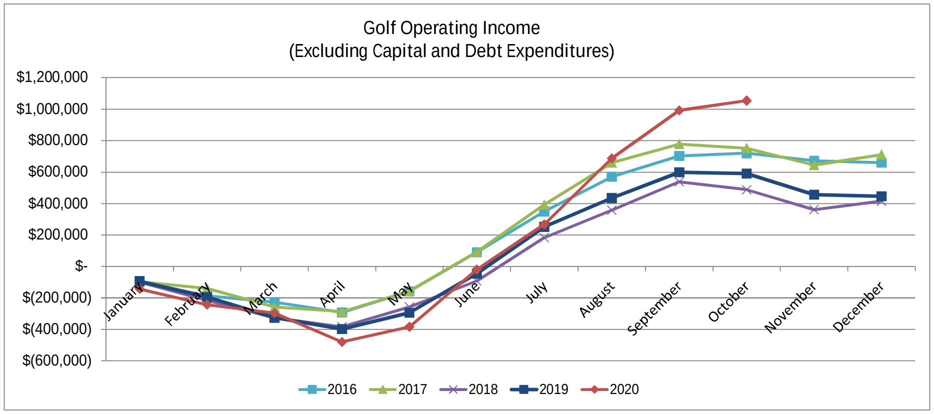
Village Links / Reserve 22
Dashboard Financial Report
As of October 31, 2020

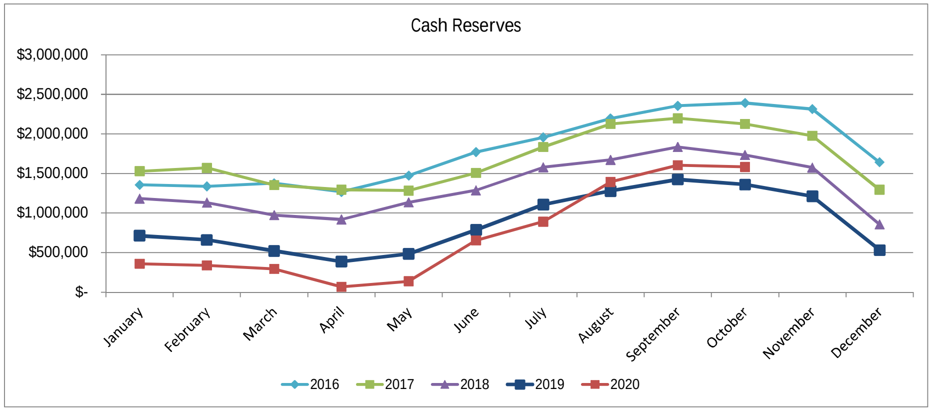












VILLAGE LINKS GLEN ELLYN | RESERVE 22 TWENTY-TWO

VILLAGE LINKS / RESERVE 22
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
As of October 31, 2020

ORG	DESCRIPTION	2020 BUDGET	MONTH 2020	MONTH 2019	MONTH DIFF	MONTH % DIFF	YEAR-TO-DATE 2020	YEAR-TO-DATE 2019	YEAR-TO-DATE DIFF	YEAR-TO-DATE % DIFF
	REVENUES:									
5500	Village Links Revenues	$ 2,997,700	$ 285,909	$ 168,824	$ 117,085	69%	$ 2,984,525	$ 2,590,430	$ 394,095	15%
5520	Reserve 22 Revenues	2,733,000	194,061	163,164	30,897	19%	1,826,575	2,318,527	(491,951)	-21%
	Total Revenues	$ 5,730,700	$ 479,970	$ 331,988	$ 147,983	45%	$ 4,811,101	$ 4,908,957	$ (97,856)	-2%
	EXPENDITURES:									
55700	Administration	$ 457,977	$ 38,339	$ 32,733	$ 5,606	17%	$ 372,569	$ 345,128	$ 27,442	8%
55710	Golf Course Maintenance	820,822	61,816	59,551	2,265	4%	662,374	670,836	(8,462)	-1%
55720	Golf Services	725,176	92,650	55,133	37,517	68%	597,229	638,462	(41,232)	-6%
55730	Reserve 22	2,452,699	205,721	198,285	7,436	4%	1,763,264	2,172,068	(408,804)	-19%
55740	Stormwater Management	28,823	820	2,923	(2,103)	-72%	5,078	19,603	(14,525)	-74%
55750	Pro Shop Merchandise	157,234	11,114	9,273	1,841	20%	121,209	126,870	(5,661)	-4%
55780	Motorized Carts	43,448	8,085	2,821	5,264	187%	41,857	37,688	4,169	11%
557X5	Mechanical Maintenance	184,873	11,297	13,868	(2,571)	-19%	130,251	160,987	(30,736)	-19%
	Total Operating Expenses	$ 4,871,052	$ 429,842	$ 374,585	$ 55,256	15%	$ 3,693,831	$ 4,171,641	$ (477,810)	-11%
	Operating Income (Loss)	$ 859,648	$ 50,129	$ (42,598)	$ 92,726	-218%	$ 1,117,270	$ 737,316	$ 379,954	52%
	Debt Service	657,696	-	-	-	0%	51,348	59,035	(7,688)	-13%
	Capital Expenditures	192,000	68,477	26,979	41,498	154%	93,045	259,668	(166,623)	-64%
	CHANGE IN NET POSITION	$ 9,952	$ (18,349)	$ (69,577)	$ 51,228	-74%	$ 972,877	$ 418,613	$ 554,264	132%

KEY METRICS

	Goal	MONTH 2020	MONTH 2019	MONTH DIFF	YTD 2020	YTD 2019	YTD DIFF
Personnel Expenses as % of Sales	48%	48%	64%	-16%	43%	46%	-3%
Cash Balance (End of Month, in $000's)	$ 1,218	$ 1,582	$ 1,360	$ 222			

VILLAGE LINKS GLEN ELLYN | RESERVE 22 TWENTY-TWO

VILLAGE LINKS
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
GOLF
(Including Administration, Grounds, & Mechanical Maintenance)

As of October 31, 2020

ORG/ OBJECT	DESCRIPTION	2020 BUDGET	MONTH 2020	MONTH 2019	MONTH DIFF	MONTH % DIFF	YEAR-TO-DATE 2020	YEAR-TO-DATE 2019	YEAR-TO-DATE DIFF	YEAR-TO-DATE % DIFF
5500	VILLAGE LINKS REVENUES:									
440550	Green Fees	$ 1,850,000	$ 185,707	$ 110,662	$ 75,045	68%	$ 1,929,946	$ 1,609,069	$ 320,877	20%
440554	Pro Shop - Sales	180,000	15,067	8,687	6,380	73%	135,693	139,989	(4,295)	-3%
440555	Motor Carts	525,000	53,213	31,401	21,812	69%	486,173	439,582	46,591	11%
440556	Driving Range	285,000	28,463	14,214	14,249	100%	292,965	256,778	36,187	14%
440557	Resident Cards	32,000	40	20	20	100%	32,340	31,110	1,230	4%
460100	Investment Income	13,200	1	925	(924)	-100%	2,344	9,292	(6,948)	-75%
489000	Miscellaneous Revenue	112,500	3,417	2,950	467	16%	105,745	104,627	1,118	1%
489100	Miscellaneous - Over/Short	-	2	(34)	36	-106%	(681)	(18)	(663)	3655%
	Total Revenues	$ 2,997,700	$ 285,909	$ 168,824	$ 117,085	69%	$ 2,984,525	$ 2,590,430	$ 394,095	15%
	COST OF GOODS SOLD:									
520945	Cost of Goods Sold - Pro Shop	$ 126,000	$ 8,623	$ 6,878	$ 1,745	25%	$ 95,431	$ 102,240	$ (6,809)	-7%
	Total Cost of Goods Sold	$ 126,000	$ 8,623	$ 6,878	$ 1,745	25%	$ 95,431	$ 102,240	$ (6,809)	-7%
	Gross Profit	$ 2,871,700	$ 277,286	$ 161,946	$ 115,340	71%	$ 2,889,094	$ 2,488,190	$ 400,904	16%
	OTHER OPERATING EXPENSES:									
510100	Salaries - Pensionable	$ 898,265	$ 69,950	$ 71,069	$ (1,119)	-2%	$ 727,723	$ 691,770	$ 35,952	5%
510120	Salaries - Non-Pensionable	168,200	23,578	14,148	9,429	67%	163,764	202,622	(38,858)	-19%
510200	Salaries - Overtime	4,500	386	207	179	86%	3,521	5,716	(2,195)	-38%
510400	FICA Taxes	81,928	6,953	6,369	584	9%	66,340	67,513	(1,173)	-2%
510500	IMRF	81,653	6,119	4,941	1,178	24%	63,741	48,257	15,485	32%
590600	Health Insurance	132,375	10,355	9,971	384	4%	112,231	96,774	15,456	16%
52XXXX	Contractual Services	630,932	78,906	47,621	31,285	66%	482,924	518,274	(35,350)	-7%
53XXXX	Commodities	294,500	19,251	15,097	4,154	28%	214,892	266,406	(51,514)	-19%
	Total Operating Expenses	$ 2,292,353	$ 215,498	$ 169,423	$ 46,075	27%	$ 1,835,136	$ 1,897,332	$ (62,196)	-3%
	Operating Income (Loss)	$ 579,347	$ 61,788	$ (7,477)	$ 69,265	-926%	$ 1,053,958	$ 590,857	$ 463,101	78%
	Operating Income (Loss) Percentage	19%	22%	-4%			35%	23%		

KEY METRICS

	Goal	MONTH 2020	MONTH 2019	MONTH DIFF	YTD 2020	YTD 2019	YTD DIFF
Rounds Played	70,000	7,327	4,859	2,468	69,241	60,646	8,595
Revenue Per Round	$ 42.82	$ 39.02	$ 34.74	$ 4.28	$ 43.10	$ 42.71	$ 0.39
Resident Cards Sold	N/A	2	1	1	2,559	2,456	103
Cost of Goods Sold % - Pro Shop	70%	57%	79%	-22%	70%	73%	-3%
Personnel Expenses as % of Sales	46%	41%	63%	-22%	38%	43%	-5%

VILLAGE LINKS GLEN ELLYN | RESERVE 22 TWENTY-TWO

VILLAGE LINKS
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
GOLF
(Including Administration, Grounds, & Mechanical Maintenance)

As of October 31, 2020

ORG/ OBJECT	DESCRIPTION	2020 BUDGET	MONTH 2020	MONTH 2019	MONTH DIFF	MONTH % DIFF	YEAR-TO-DATE 2020	YEAR-TO-DATE 2019	YEAR-TO-DATE DIFF	YEAR-TO-DATE % DIFF
	MISCELLANEOUS REVENUE									
	Miscellaneous Revenue includes the following items, which don't fit into any of the major revenue categories:									
	Handicaps		$ -	$ 40	$ (40)		$ 37,280	$ 37,535	$ (255)	
	Hand Cart Rentals		2,450	1,296	1,154		20,862	22,681	(1,819)	
	Adult & Junior Golf Lessons		-	-	-		38,990	24,701	14,289	
	Golf Club Rentals		-	190	(190)		720	4,590	(3,870)	
	Golf Club Repairs		103	130	(27)		515	3,553	(3,038)	
	Locker Rentals		-	-	-		2,800	3,200	(400)	
	Illinois Sales Tax (1.75%)		418	398	20		2,451	3,031	(580)	
	Glen Ellyn Food & Beverage Tax (1%)		(44)	(152)	108		107	(28)	135	
	Misc. Tournament Prize		-	-	-		638	-	638	
	Memorial Tree Donation		-	-	-		-	500	(500)	
	FootGolf Ball Rentals		-	20	(20)		70	270	(200)	
	ATM Machine Commission		-	43	(43)		28	208	(180)	
	Miscellaneous		490	985	(495)		1,285	4,387	(3,102)	
	Total	$ 112,500	$ 3,417	$ 2,950	$ 467		$ 105,745	$ 104,627	$ 1,118	

VILLAGE LINKS
GLEN ELLYN

RESERVE 22
TWENTY-TWO

RESERVE 22
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
As of October 31, 2020

ORG/ OBJECT	DESCRIPTION	2020 BUDGET	MONTH 2020	MONTH 2019	MONTH DIFF	MONTH % DIFF	YEAR-TO-DATE 2020	YEAR-TO-DATE 2019	YEAR-TO-DATE DIFF	YEAR-TO-DATE % DIFF
5520	RESERVE 22 REVENUES:									
441100	Food	$ 1,500,000	$ 101,848	$ 89,002	$ 12,845	14%	$ 971,768	$ 1,270,060	$ (298,292)	-23%
441101	Liquor	260,000	24,465	18,516	5,950	32%	196,515	218,819	(22,304)	-10%
441102	Beer	485,000	37,846	24,210	13,636	56%	371,612	441,058	(69,446)	-16%
441103	Wine	235,000	16,852	15,674	1,178	8%	161,055	189,614	(28,559)	-15%
441104	NA Beverages	85,000	5,107	4,829	278	6%	77,207	77,564	(357)	0%
441106	Room Charges	4,000	2,105	1,450	655	45%	4,852	5,375	(523)	-10%
441107	Service Charges	160,000	5,838	9,466	(3,628)	-38%	41,899	112,443	(70,545)	-63%
489000	Miscellaneous Revenue	4,000	-	17	(17)	-100%	1,667	3,594	(1,927)	-54%
	Total Revenues	$ 2,733,000	$ 194,061	$ 163,164	$ 30,897	19%	$ 1,826,575	$ 2,318,527	$ (491,951)	-21%
55730	COST OF GOODS SOLD:									
530400	Cost of Goods Sold - Beer	$ 121,250	$ 8,323	$ 7,245	$ 1,077	15%	$ 92,743	$ 106,448	$ (13,705)	-13%
530401	Cost of Goods Sold - Wine	68,150	3,472	6,437	(2,965)	-46%	45,723	60,050	(14,327)	-24%
530402	Cost of Goods Sold - Liquor	46,800	3,048	2,673	376	14%	41,092	52,090	(10,997)	-21%
530405	Cost of Goods Sold - NA Beverages	28,050	8,942	3,885	5,057	130%	38,079	45,246	(7,167)	-16%
530420	Cost of Goods Sold - Food	495,000	33,051	39,570	(6,519)	-16%	326,531	464,886	(138,355)	-30%
	Total Cost of Goods Sold	$ 759,250	$ 56,837	$ 59,810	$ (2,973)	-5%	$ 544,168	$ 728,720	$ (184,551)	-25%
	Gross Profit	$ 1,973,750	$ 137,224	$ 103,354	$ 33,871	33%	$ 1,282,407	$ 1,589,807	$ (307,400)	-19%
	Gross Profit Percentage	72%	71%	63%			70%	69%		
55730	OTHER OPERATING EXPENSES:									
510100	Salaries - Pensionable	$ 640,000	$ 44,031	$ 56,496	$ (12,465)	-22%	$ 442,305	$ 544,673	$ (102,367)	-19%
510120	Salaries - Non-Pensionable	465,000	47,309	31,072	16,237	52%	309,251	366,975	(57,724)	-16%
510200	Salaries - Overtime	5,000	831	1,053	(221)	-21%	8,626	16,942	(8,316)	-49%
510399	Tips Paid Through Payroll	-	2,608	(861)	3,469	-403%	582	2,192	(1,611)	-73%
510400	FICA Taxes	115,440	9,861	8,202	1,659	20%	77,515	90,044	(12,529)	-14%
510500	IMRF	58,176	5,062	4,514	549	12%	47,650	44,213	3,437	8%
590600	Health Insurance	86,200	5,574	4,877	696	14%	56,785	63,387	(6,602)	-10%
52XXXX	Contractual Services	178,883	22,603	17,082	5,521	32%	186,445	163,406	23,039	14%
53XXXX	Commodities	144,750	11,004	16,038	(5,035)	-31%	89,936	151,517	(61,581)	-41%
	Total Operating Expenses	$ 1,693,449	$ 148,884	$ 138,474	$ 10,410	8%	$ 1,219,095	$ 1,443,348	$ (224,253)	-16%
	Operating Income (Loss)	$ 280,301	$ (11,660)	$ (35,121)	$ 23,461	-67%	$ 63,312	$ 146,459	$ (83,147)	-57%
	Operating Income (Loss) Percentage	10%	-6%	-22%			3%	6%		

RESERVE 22
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
As of October 31, 2020

ORG/ OBJECT	DESCRIPTION	2020 BUDGET	MONTH 2020	MONTH 2019	MONTH DIFF	MONTH % DIFF	YEAR-TO-DATE 2020	YEAR-TO-DATE 2019	YEAR-TO-DATE DIFF	YEAR-TO-DATE % DIFF
	KEY METRICS									
		Goal								
	Revenue Source:									
	Restaurant/Bar	N/A	$ 134,463	$ 91,766	$ 42,697	47%	$ 1,355,654	$ 1,446,376	$ (90,721)	-6%
	Banquets	N/A	35,335	59,892	(24,557)	-41%	241,015	679,182	(438,167)	-65%
	Other	N/A	24,263	11,505	12,758	111%	229,905	192,969	36,936	19%
	Total	$ 2,733,000	$ 194,061	$ 163,164	$ 30,897	19%	$ 1,826,575	$ 2,318,527	$ (491,951)	-21%
	Reserve 22 Revenues (Last 12 Months)	$ 2,733,000					$ 2,120,537	$ 2,584,735	$ (464,198)	-18%
	Reserve 22 Expenses (Last 12 Months)	$ 2,452,699					$ 2,069,916	$ 2,489,644	$ (419,728)	-17%
	# Guest Checks (Restaurant/Bar)	N/A	3,334	3,085	249		32,414	43,749	(11,335)	
	Revenue Per Guest Check	N/A	$ 40.33	$ 29.75	$ 10.58		$ 41.82	$ 33.06	$ 8.76	
	# Guests (Restaurant/Bar)	N/A	5,484	5,116	368		56,554	74,814	(18,260)	
	Average Guest Spend	N/A	$ 24.52	$ 17.94	$ 6.58		$ 23.97	$ 19.33	$ 4.64	
	Cost of Goods Sold %	28%	29%	37%	-7%		30%	31%	-2%	
	Cost of Goods Sold % (By Category):									
	Cost of Goods Sold - Beer	25%	22%	30%	-8%		25%	24%	1%	
	Cost of Goods Sold - Wine	29%	21%	41%	-20%		28%	32%	-3%	
	Cost of Goods Sold - Liquor	18%	12%	14%	-2%		21%	24%	-3%	
	Cost of Goods Sold - NA Beverages	33%	175%	80%	95%		49%	58%	-9%	
	Cost of Goods Sold - Food	33%	32%	44%	-12%		34%	37%	-3%	
	Personnel Expenses as % of Sales	50%	58%	65%	-7%		51%	49%	3%	
	Prime Cost (Cost of Goods Sold + Personnel Expenses) as % of Sales	78%	87%	102%	-14%		81%	80%	1%	