



Minutes
Village of Glen Ellyn
Finance Commission
Regular Meeting
Friday, January 10, 2020
7:00 AM
Glen Ellyn Civic Center, Room 306

A. Call to Order

Attendee Name	Title	Status
Lisa A Cleaver	Commissioner	Present
Jose G DeLeon	Commissioner	Present
Scott R Greeno	Commissioner	Present
Jeremy S VanEk	Commissioner	Present
Christopher D. Oakes	Commissioner	Absent
Lea Dan	Commissioner	Absent
Michael Campagna	Commissioner	Present
Brenton J. Peck	Commissioner	Present
Matthew L Halkyard	Chairman	Present
Ben Harrington	Student Commissioner	Absent

Also, present: Village Manager Franz, Finance Director Coyle, Assistant Finance Director Thomas, Economic Development Coordinator Goyal, and Recording Secretary Haslett.

Chairman Halkyard called the meeting to order at 7:00 AM.

B. Public Comment (Non Agenda Items)

None.

C. Approval of Minutes

1. Finance Commission - Regular Meeting - Nov 8, 2019 7:00 AM

RESULT:	ACCEPTED [UNANIMOUS]
MOVER:	Jeremy S VanEk, Commissioner
SECONDER:	Michael Campagna, Commissioner
AYES:	Cleaver, DeLeon, Greeno, VanEk, Campagna, Peck, Halkyard
ABSENT:	Oakes, Dan, Harrington

D. Financial Reports

1. General Fund Update

Finance Director Coyle distributed the November 2019 General Fund report. The November 2019 fund balance is the third highest on a five (5) year trend. As far as variances go, in the prior year the Village received an ambulance fee reimbursement because the contract threshold was met. However, for 2019 the Village will not

receiving a reimbursement under the ambulance contract. Investment income decreased slightly due to a reduction in interest rates. Facilities Maintenance is higher than last year due to the flooding at the History Center, however these costs will be offset by the insurance reimbursement reflected in miscellaneous revenues. Police operations are below budget because of several vacancies. Discussion ensued regarding police department staffing levels. Village Manager Franz noted in the coming months a staffing assessment for the Police Department will be performed by an outside agency.

Commissioner VanEk inquired about positive gains in income taxes. Finance Director Coyle explained this is largely due to the high distribution received in May for the April income tax returns. Chairman Halkyard asked about the projected fund balance and what will be done with it. Finance Director Coyle said early estimates reflect about an \$800,000 fund balance but that is always subject to change based on accruals. Once the audit is completed, the audit will be reviewed with both the Finance Commission and the Village Board and the Village Board will determine what to do with any surplus from the General Fund.

RESULT:	DISCUSSION ONLY
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2. Village Links Reserve 22 November 2019 Financial Statements

Finance Director Coyle referenced the November 2019 Village Links and Reserve 22 financials included in the agenda packet. The Village Links and Reserve 22 combined experienced a \$251,353 change in net position at the end of November 2019. Reserve 22 decorated the bar area into a holiday pop-up bar which resulted in an increase in business over last year's holiday season. The Village Links is looking to hire a new Golf Superintendent in the spring and the applicants for the position are promising. Village Manager Franz noted the Links has experienced three (3) rough springs so staff will have a better assessment this year of overall operations if the weather is better.

RESULT:	DISCUSSION ONLY
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E. Trustee Liaison Report

Village Manager Franz updated the Finance Commission on the recent Village Board activities. Village Manager Franz introduced the new Economic Development Coordinator AJ Goyal to the Finance Commission.

F. Chairman's Report

None.

G. Scorecard Working Session

Finance Director Coyle distributed the most recent draft pages of the Scorecard to the Commission. Finance Director Coyle noted the Scorecard is still a work in progress. For the Village property tax pages, Commissioner Cleaver recommended that the comparability issues be indicated. Commissioner VanEk suggested adding

Glen Ellyn's total sales tax rate to the County Sales Tax Rate bar chart. Commissioner Campagna recommended that the Sales Tax Concentration graph indicate which municipalities assess a home rule sales tax for comparison purposes. Commissioner Cleaver added that home rule sales taxes should be defined here as well. Commissioner Cleaver suggested possibly a different community other than Geneva be used for the Peer Comparison of Sales Tax Sectors. Finance Director Coyle will run Wheaton and LaGrange Park for this chart to see comparability. Village Manager Franz suggested adding a comment about the savings achieved from the Volunteer Fire Department on the Government Expenditure comparison page. Chairman Halkyard suggested keeping the colors consistent on for the Comparison of Government Expenditure pages. Commissioner Campagna suggested listing the construction costs for the other comparable police stations in a table format. Commissioner VanEk suggested providing more context on the Insurance Services Office (ISO) rating scale. Commissioner VanEk said the take-away from the Scorecard is for readers to understand are taxes high in Glen Ellyn and does the Village operate efficiently. Finance Director Coyle noted the Commission will continue to review the draft Scorecard at the February 2020 meeting.

H. Other Business

1. Economic Development

Economic Development Coordinator A.J. Goyal updated the Finance Commission on the recent economic development news.

2. Next Meeting: Friday, February 14, 7:00 AM

I. Adjournment

1. Motion to Adjourn

The meeting was adjourned at 8:24 AM.

RESULT:	APPROVED [UNANIMOUS]
MOVER:	Jeremy S VanEk, Commissioner
SECONDER:	Lisa A Cleaver, Commissioner
AYES:	Cleaver, DeLeon, Greeno, VanEk, Campagna, Peck, Halkyard
ABSENT:	Oakes, Dan, Harrington