



Minutes
Village of Glen Ellyn
Police Pension Board
Special Meeting
Tuesday, October 22, 2019
7:30 PM
Police Department Administrative Conference
Room
65 S. Park Blvd Glen Ellyn

A. Call to Order

Attendee Name	Title	Status
Bill Housey	Trustee	Absent
John Adduci	President	Present
Jim Monson	Trustee	Present
Anthony Terranova	Trustee	Present
James King	Trustee	Present

Also Present: Finance Director Coyle and Recording Secretary Elisa Pollina.

President Adduci called the meeting to order at 8:01 P.M.

B. Public Comment (Non Agenda Items)

C. Pension Consolidation

1. Resolution Regarding Consolidation of Pension Funds

Trustee Monson would like the state to delay voting on the consolidation of police and fire pension funds to the 2020 Regular legislative session instead of voting on this at the 2019 Veto Session.

Trustee Terranova added that the state should consider allowing greater freedom in investing before looking at consolidation.

President Adduci asks what other pension funds are doing. Trustee Terranova adds that he knows of other pension funds that are passing similar resolutions.

Director Coyle asks the board if they would like to meet again once the legislation is voted on. Trustee Terranova adds he would like to speak to our attorney first to see if he could draft something up that would allow us to change the investment parameters.

Trustee Terranova motions to pass a Resolution Regarding Consolidation of Pension Funds which requests that the Illinois legislature wait until the regular 2020 legislative session to consider consolidation of pension funds. Trustee Monson seconds the motion.

RESULT:	APPROVED [UNANIMOUS]
MOVER:	Anthony Terranova, Trustee
SECONDER:	Jim Monson, Trustee
AYES:	Adduci, Monson, Terranova, King
ABSENT:	Housey

D. Other Business

None.

E. Adjournment

1. Motion to Adjourn

The meeting was adjourned at 8:12 PM.

RESULT:	APPROVED [UNANIMOUS]
MOVER:	Jim Monson, Trustee
SECONDER:	Anthony Terranova, Trustee
AYES:	Adduci, Monson, Terranova, King
ABSENT:	Housey