



Agenda
Village of Glen Ellyn
Police Pension Board
Regular Meeting
Wednesday, July 17, 2019
7:30 PM

Police Department Community Room
65 S Park Blvd Glen Ellyn

Individuals with disabilities who plan to attend the hearing and who require certain accommodations in order to allow them to observe and participate, or who have questions regarding the accessibility of the meeting or facilities, are requested to contact the Police Department at least 24 hours before the meeting.

A. Call to Order

B. Public Comment (Non Agenda Items)

C. Approval of Minutes

1. Police Pension Board - Regular Meeting - Apr 17, 2019 7:30 PM

D. Investment Consultant Report & Recommendations

1. Christopher Caparelli from Marquette Associates will present the Second Quarter 2019 report as well as recommendations for the investment portfolio.

E. Approval of Expenses

1. Approve the Expense Vouchers in the amount of \$35,428,83 and Pension Expenses in the amount of \$565,573,44 for a total of \$601,002.27

F. Approval of Membership Changes / Contribution Refunds / Transfers

1. Motion to accept Erika Rodriguez into the Police Pension Fund, effective May 10, 2019.
2. Motion to commence the pension for William Holmer, effective August 5, 2019 with an initial monthly benefit of \$7,610.63 (annually \$91,327.60).
3. Motion to accept the retirement of Paul Baird retired effective June 30, 2019 and start his pension benefit effective 7/1/19 with an initial monthly benefit of \$4,575.05 (annually \$54,900.56).
4. Motion to approve a transfer of service for Jaroslaw Hampel to the Wheaton Police Pension Fund in the amount of \$258,211.60.

G. Election of Officers

H. Actuarial Report

1. Motion to accept the 2018 actuary report for the Police Pension Fund

I. Department of Insurance Report

1. Motion to accept the Department of Insurance Report for the year ending December 31, 2018.

J. Other Business

1. Next Meeting: Wednesday, October 16, 7:30 PM

K. Adjournment

1. Motion to Adjourn