



Agenda
Village of Glen Ellyn
Recreation Commission
Regular Meeting
Friday, June 28, 2019
7:00 AM
Village Links

Individuals with disabilities who plan to attend the hearing and who require certain accommodations in order to allow them to observe and participate, or who have questions regarding the accessibility of the meeting or facilities, are requested to contact the Village Links at least 24 hours before the meeting.

I. Call To Order

II. Public Comments

III. Minutes Approval from May 31, 2019

1. Village Links/Reserve 22 - Minutes - May 31, 2019

IV. Standing Reports

A. Manager - Jeff Vesevick, Brad Chapple

1. Village Links/Reserve 22 - Manager's Report - May 2019

B. Financial - Jeff Vesevick

1. Village Links/Reserve 22 - Financial Statements - May 2019

C. Trustee Liaison - Steve Thompson

V. Presentation - Cash Reserves - Jeff Vesevick

1. Village Links/Reserve 22 - Cash Reserves

VI. Old Business

VII. New Business

VIII. Next Meeting Date - July 26, 2019

IX. Adjournment



Recreation Commission
Village Links/Reserve 22
Glen Ellyn, IL 60137

Meeting: 06/28/19 07:00 AM
Department: Recreation Commission
Department Head: Ann Pedersen
Category: Minutes
Prepared By: Lindsey Kaminsky

SCHEDULED

AGENDA ITEM (ID # 4040)

DOC ID: 4040

Village Links/Reserve 22 - Minutes - May 31, 2019

Please see attached Minutes.

ATTACHMENTS:

- MN053119 (PDF)

RECREATION COMMISSION MINUTES MAY 31, 2019

Board or Commission: Recreation
Meeting: Regular
Quorum: Yes

Called to Order: 7:11A.M.
Adjourned: 8:01A.M.

MEMBER ATTENDANCE:

Tim O'Shea	Chairman	Present
Rebecca Austin	Commissioner	Present
Brian Diver	Commissioner	Present
Glen G. Graham	Commissioner	Present
Kevin S. Kennebeck	Commissioner	Excused Absence
Alison Park	Commissioner	Present
Mark W. Reinke	Commissioner	Present
Carol Scott	Commissioner	Present
Sophia Hadley	Student Commissioner	Excused Absence

Also Present:

Jeff Vesevick	General Manager / Staff Liaison	Present
Steve Thompson	Liaison Trustee	Excused Absence
Mark Franz	Village Manager	Excused Absence
Brad Chapple	Food and Beverage Director	Present
Tom Fota	Executive Chef	Excused Absence
Mike Campbell	Golf Professional	Excused Absence
Noel Allen	Director of Golf	Present
Chris Pekarek	Golf Course Superintendent	Present

1. CALL TO ORDER

The May 31, 2019 regular meeting of the Recreation Commission was called to order at 7:11A.M. at the Village Links of Glen Ellyn; 485 Winchell Way; Glen Ellyn, Illinois by Commissioner Reinke. General Manager Vesevick welcomed new Trustee Steve Thompson to the Recreation Commission.

Chairman O'Shea, Commissioner Diver, and Commissioner Graham teleconferenced in.

2. PUBLIC COMMENTS

None.

3. APPROVAL OF MINUTES FROM APRIL 26, 2019 MEETING

MOVE TO APPROVE MINUTES OF SPECIAL MEETING FROM 4/26/2019 AS PRESENTED.

RESULT: Motion Unanimously Carried

MOVER: Commissioner Scott

SECONDER: Commissioner Reinke

AYES: Austin, Diver, Graham, O'Shea, Park, Reinke, and Scott

NAYES: None

ABSENT: Kennebeck

4. **STANDING REPORTS**

A. **Manager's Report – General Manager Jeff Vesevick**

1. Village Links/Reserve 22 – Manager's Report April 2019

General Manager Vesevick stated April 2019 was better than last year and revenues were up in every golf category. However, these gains were not enough to overcome the deficit. April's five (5) inches of rain and nine (9) inches of snow hampered revenues in all areas.

Spring Specials performed better than last year. The newly installed GPS devices have bigger screens, are more interactive, and will be advertising restaurant specials. The new golf genius software program is now operational. The Swinging Set golf league is celebrating their 50th Anniversary with a golf day and party in the Blue Heron banquet room. The Swinging Set is the longest running golf league at the Village Links. Due to inclement weather, the new golf boards have not been available for use as often as staff would like. The golf board has been rented once with a very favorable review. Golf carts were grounded 17 days in April.

General Manager Vesevick indicated the grounds crew has been catching up on the course maintenance because it has been difficult to get out there with the saturated grounds. Chairman O'Shea commented staff is doing a good job with the grounds especially given the weather.

2. Reserve 22 – Restaurant Reviews - April 2019

Food and Beverage Director Chapple indicated Easter 2019 generated revenues of \$21,000 versus \$12,000 last year, mainly due to the patio. Overall Reserve 22 experienced a decent April. Hiring seasonal staff was a high priority during April. The new menus for food and wine were unveiled in April. Golf Express is up and running.

General Manager Vesevick stated the dining room renovation has served us well, with higher restaurant and bar receipts, especially when considering that golf rounds were down. Commissioner Reinke asked about banquet sales. Food and Beverage Director Chapple replied as of yesterday, banquets are doing really well and are now ahead of last year at this time.

Chairman O'Shea asked if any post banquet opinions are obtained from guests. Food and Beverage Director Chapple replied yes; that every banquet is given a comment card, and there is a 99% return rate. The reviews are overwhelmingly positive. Commissioner Reinke suggested that these be shared at a future meeting.

3. Village Links/Reserve 22 – 2019 Agenda Schedule

Attachment: MN053119 (4040 : Village Links/Reserve 22 - Minutes - May 31, 2019)

The Commission discussed the upcoming agenda schedule. Commissioner Reinke said August will be a good time to discuss upcoming capital purchases because a few months of the busy golf season will be behind them.

B. Financial Report – General Manager Jeff Vesevick

1. Village Links/Reserve 22 – Financial Statements – April 2019

General Manager Vesevick noted Golf Course Superintendent Chris Pekarek will be retiring next year. In order to prepare for the new Superintendent, the capital equipment that was really needed was ordered. Commissioner Graham asked when the last piece of capital equipment will be received. Golf Course Superintendent Pekarek replied September. Commissioner Graham asked when the new golf commercial will be airing. General Manager Vesevick replied the commercial will be running on the Golf Channel. Chairman O'Shea said the commercial was available on social media and added that the commercial was nicely done.

General Manager Vesevick noted the Links and Reserve 22 is in position that we have not seen in quite some time. General Manager Vesevick said operating income is not where they were expected it to be during a normal year. Good news is that revenues are up from last year, however overall the facility is down by \$23,000 in operating profit compared to last year and net position is also down \$116,000. Chairman O'Shea requested that the percentage change for net position be corrected to reflect a negative amount. General Manager Vesevick said cash reserves are not where they need to be so staff is working on some possible scenarios for the next 12 months. The Links/Reserve 22 is still in a positive position. Staff is doing what they can to reduce costs through sending staff home when they are not needed.

Chairman O'Shea asked how much the Links will spend on capital items this year. General Manager Vesevick replied \$274,000 was approved and \$118,000 has been expended year-to-date. Golf Course Superintendent Pekarek noted the actual costs for the capital replacements came in much lower than originally budgeted. Chairman O'Shea expressed concern about year-end financial projections. General Manager Vesevick said he will share the projections at the next meeting.

C. Trustee Liaison Report – Steve Thompson

Trustee Thompson updated the Commission on recent Village Board activities.

5. OLD BUSINESS

6. NEW BUSINESS

7. NEXT REGULAR MEETING FRIDAY, JUNE 28, 2019

8. ADJOURN

Attachment: MN053119 (4040 : Village Links/Reserve 22 - Minutes - May 31, 2019)

Commissioner Park moved and Commissioner Scott seconded, to adjourn the meeting.
The meeting was adjourned at 8:01a.m.

Submitted by Aileen Haslett, Recording Secretary
Reviewed by General Manager Jeff Vesevick

Attachment: MN053119 (4040 : Village Links/Reserve 22 - Minutes - May 31, 2019)



Recreation Commission
Village Links/Reserve 22
Glen Ellyn, IL 60137

Meeting: 06/28/19 07:00 AM
Department: Recreation Commission
Department Head: Jeff Vesevick
Category: Report
Prepared By: Lindsey Kaminsky

SCHEDULED

AGENDA ITEM (ID # 4048)

DOC ID: 4048

Village Links/Reserve 22 - Manager's Report - May 2019

Please see attached Manager's Report.

ATTACHMENTS:

- Managers Report2 (PDF)



RESERVE
—22
TWENTY-TWO

"Committed to Excellence since 1967"

Manager's Report for May 2019

Submitted by Jeff Vesevick, General Manager

May weather continued the string of poor weather. Temperatures were an average of 5° below normal for the month. There was 7.65" of rain over 21 days. The golf course was closed for 1 day due to high water. Carts were grounded a record 20 days.

High Temperatures In May															
	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006	2005
90° days		2					1	3	1	2				2	
80° days	2	11	4	8	7	10	7	9	5	7	3	2	13	4	2
70° days	14	8	10	4	11	8	10	7	9	9	14	11	8	11	13
60° days	6	8	9	12	6	5	7	11	7	6	13	11	10	9	11
50° days	8	2	8	5	5	6	4	1	8	7	1	7		3	3
40° days	1			2	2	2	2		1					2	2
30° days															
Rain	7.7"	5.9"	3.3"	5.4"	4.0"	4.8"	4.9"	2.6"	4.9"	5.2"	3.1"	4.7"	1.5"	4.0"	2.2"

GOLF

Rounds played were down 22% for May, and are down 14% for the year.

Green Fee revenue was down 14% for May, and is down 7% for the year.

Motorized cart revenue was up 46% for the month, and is down 34% for the year

Driving Range revenue was down 11% for the month, and was is down 2% for the year.

Resident Card sales were down 29% for the month, and are down 2% for the year.

Pro Shop sales were down 23% for May, and are down 29% for the year.

Golf Revenue May											
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Rounds	10,516	9,685	8,617	10,550	7,647	9,089	9,375	10,035	8,468	8,824	6,872
Green Fees	270,981	250,437	204,372	257,288	185,960	221,319	228,593	244,793	206,351	223,066	191,363
Driving Range	37,406	29,487	25,477	32,851	0	33,163	32,955	36,392	32,148	40,365	36,096
Pro Shop	22,049	20,288	20,601	26,574	11,130	20,140	23,058	25,008	20,949	22,215	17,120
Carts	51,986	49,644	42,494	56,373	42,316	52,329	55,168	58,352	53,573	65,210	35,203
Resident Cards	4,415	3,293	3,048	4,310	4,935	5,770	5,090	4,670	4,060	3,920	2,800
Miscellaneous	10,411	8,982	7,776	8,705	5,475	28,089	10,360	8,266	10,678	13,282	13,001
Total Revenue	396,926	362,065	303,567	385,904	249,783	337,596	355,237	379,424	327,759	368,058	295,582
Golf revenues were the lowest in the past 10 years											

The Swingin' Set Ladies League began weekly play on May 14, a week later than usual, due to the wet, cool conditions. The league typically plays an average of 85 rounds each Tuesday morning from May through September, on both the 9-hole and 18-hole courses.

Spring Special Members played 456 rounds in May, taking advantage of the 50% off green fees that the program offers, down 5% from a year ago. Members enjoyed \$6,837 in green fee discounts. This popular program helps to increase traffic in the unstable weather months of April and May.

Foot Golf has attracted 28 rounds year to date. While this new sport provides modest revenues (\$450 year to date), it attracts new patrons to the facility. Since its inception in September 2014, Foot Golf has generated \$14,973 in revenues, with very little cost.

Multi-play card sales are flat for the year, with 89 Residents taking advantage of the offer. Customers played 433 complimentary late night rounds of golf in 2018, versus 453 in 2017. The incentive was introduced in the spring of 2015, as a means of encouraging more up front greens fees, and to help boost evening business in Reserve 22.

Staff collected and processed 120 registrations for the **PGA Junior League**, which provides junior golfers an alternative to lessons, in a little league type format. The league provides an additional \$21,000 in golf revenues.

Preparations and promotions are underway for the annual **HAVE ONE ON US** customer appreciation weekend. This year's event will take place on June 7-8, a week earlier than in years past. Staff expects more than 1,200 guests for golf and food during the annual Friday-Saturday event.

GROUNDS

With the relatively wet conditions, the golf course was slow to react. Ball marks were more noticeable without the vigorous growth. The blue grass in the roughs however, thrived in the wet weather, and

continued to grow. With the ground saturated much of the month, it was difficult, often impossible, to get the heavy equipment in there to mow. Roughs were often longer and thicker than usual, exasperating the conditions of the golf course. As the course begins to dry out, and temperatures rise, the course will firm up. We expect to see improved results for the greens with the spring aeration, which will last throughout the season. Bunkers were washed out 6 times during the month which required 1,500 man-hours to repair.

Grounds

1. Litter was removed from the parkways twice.
2. Staff hand-picked the driving range balls 9 times.
3. The golf/restaurant operation files were moved from the clubhouse to the maintenance building for permanent storage.
4. Micro-nutrients, growth regulators and disease prevention treatments were applied to greens, tees and fairways.
5. Washed out sand bunkers were rehabbed 6 times.

Mechanical and Building Maintenance

1. Fourteen pieces of equipment were repaired and serviced.
2. Twelve cutting units were sharpened.
3. The Reserve 22 and Blue Heron carpets were cleaned.
4. Golf Express cabinets, counter top, water supply line and electric circuits were installed.
5. Patio umbrellas were installed.
6. HVAC units were prepped for the summer.

Horticulture/Conservation

1. Annual flower bed preparation and planting was started.
2. Spring landscape bed cleaning was continued.
3. Overwintered tropical plants were moved to the clubhouse site for the summer.
4. Chris Pekarek presented information to 40 residents at the Glen Ellyn Library about the golf course's beekeeping effort.

Lambert Lake/Panfish Park

1. Branches generated from removing invasive trees were chipped twice.
2. The gravel lot at Lambert was regraded.

RESERVE 22

A successful **Mother's Day Brunch** was up from a year ago, by 13%. 505 Guests were served.

Staff is continuing to search to fill vacancies for Servers, Bussers, Cooks and Bartenders. New staff members were added in May in all areas, and training sessions are underway.

Reserve 22 - MAY				Year to Date		
	2018	2019	+/-	2018	2019	+/-
Restaurant & Bar	205,708	185,536	-9.8%	511,189	505,239	-1.2%
Banquets	75,522	101,682	34.6%	232,601	241,284	3.7%
from Outings	16,007	24,141	50.8%	21,279	24,141	13.4%
Beverage Cart	11,726	7,420	-36.7%	13,109	9,600	-26.8%
Halfway House	13,834	11,299	-18.3%	19,919	17,536	-12.0%
Other	16	433	2536.4%	19	413	2070.9%
Total Reserve 22	306,807	306,370	-0.1%	776,837	774,072	-0.4%

Staff is planning for Father's Day by offering a specialized menu, from 11:00pm – 8:00pm. Father's Day is typically one of the busiest golf days of the year.

New menus are being designed, and are scheduled to be in place by early June. In addition to a few new items, the menu is designed to be more easily navigated by patrons, and will enhance the overall branding awareness.



Recreation Commission
Village Links/Reserve 22
Glen Ellyn, IL 60137

Meeting: 06/28/19 07:00 AM
Department: Recreation Commission
Department Head: Jeff Vesevick
Category: Report
Prepared By: Lindsey Kaminsky

SCHEDULED

AGENDA ITEM (ID # 4047)

DOC ID: 4047

Village Links/Reserve 22 - Financial Statements - May 2019

Please see attached financial statements.

ATTACHMENTS:

- May 2019 reviews (PDF)

May 2019 reviews – Reserve 22

OPEN TABLE

K

Karowlee

Chicago

5 reviews

Dined on May 21, 2019

Overall5 Food5 Service5 Ambience5

My friend and I met here for lunch. We had a great waitress who didn't rush us as we wanted to catch up with life. The food was fabulous as always. Reserve is a great choice for restaurant no matter what the occasion!

OT

VIP OpenTable Diner

Chicago

5 reviews

Dined on May 13, 2019

Overall5 Food5 Service5 Ambience5

Our waiter was fantastic. We met for Book Club and many had not been there before. Everyone loved it.

SP

SarahP

1 review

Dined on May 12, 2019

Overall5 Food5 Service5 Ambience5

Our waitress was great despite it being a very busy Mother's Day brunch. Even the gentlemen at the carving station were super helpful as well.

C

VIP Carla

Chicago

2 reviews

Dined on May 5, 2019

Overall1 Food3 Service1 Ambience3

Terrible service on a Sunday night. It wasn't even busy. It took 30 minutes to get a water and drinks. Also we received our meals before our appetizers! We've always have had bad service, but this one took the cake for me to write this review!

YELP

- **Jim L.**
- **Glen Ellyn, IL**
- 329 friends
- 9 reviews

5/4/2019

Probably the worst service ever in the history of restaurants. Stay away from this place unless you have a few hours to waste. We had a server who ignored us and we were stuck waiting to order and to get our food for over an hour and then waited another hour for our check to show up. The waitress ignored us as we waved her down. She decided to send someone else over while she was hanging out with another group.

Never go here. It is a terrible experience

Helen H.

- **Carol Stream, IL**
- 12 friends
- 49 reviews

5/25/2019

Not impressed. Some of the staff seemed annoyed by our arrival with an Open Table reservation made the day prior. I assume it was because when we arrived, I wanted to make sure they knew we were on time constraints due to a high school graduation ceremony down the block at COD . I advised that we were hoping to be out within an hour or so, and they did end up helping us with that but seemed surprised by my request.

The real problem ended up with the quality of the food. We were unimpressed by the beef tenderloin medallions meal with blue cheese, as our meats were overcooked. My mother ordered a chicken Caesar salad where they took a head of Romain and literally sliced it in half and sprinkled it with dressing and pepper. She had to really work to make her salad a salad, an unnecessary way to serve it.

I asked one of the busboys, or he may have been a server, for a steak knife with the beef tenderloin medallions . He ended up bringing the steak knife after forgetting for 15 minutes, where I was basically done with my meal.

I won't spend \$125 there again.

GOOGLEMagdalena Jedrzejek

4 weeks ago

The user didn't write a review, and has left just a rating.**Red Carpet Enterprises, Inc**

4 weeks ago

The user didn't write a review, and has left just a rating.**Carol Lewis**

5 weeks ago

Great view and good food.

(owner)

3 weeks ago

Thanks Carol for your five star reviews! We are humbled and thank you for taking the time to review us. We hope to see you back again soon!**Steve English**

5 weeks ago

The user didn't write a review, and has left just a rating.**Sandy Blackwell**

6 weeks ago

Great Food and excellent service

(owner)

6 weeks ago

Thanks so much Sandy! We of course love five star reviews! We hope to see you again soon :)**Wanda Nelson**

6 weeks ago

Delicious Mother's Day Brunch

(owner)

6 weeks ago

Thanks so much for your review Wanda! We are so glad you enjoyed your Mother's Day brunch at Reserve 22! Hope hope to see you back again soon and Happy Mother's Day!



Becky Martinez

7 weeks ago

The user didn't write a review, and has left just a rating.

(owner)

7 weeks ago

Thanks so much for your five stars, Becky! We hope to see you back to dine with us again soon!



Candace McCarthy King

8 weeks ago

The user didn't write a review, and has left just a rating.

(owner)

7 weeks ago

Thank you so much for your review, we hope to see you at Reserve 22 again soon!



Recreation Commission
Village Links/Reserve 22
Glen Ellyn, IL 60137

Meeting: 06/28/19 07:00 AM
Department: Recreation Commission
Department Head: Jeff Vesevick
Category: Discussion Item
Prepared By: Lindsey Kaminsky

SCHEDULED

AGENDA ITEM (ID # 4049)

DOC ID: 4049

Village Links/Reserve 22 - Cash Reserves

ATTACHMENTS:

- COHHIST (PDF)
- COHScenarios (PDF)

CASH HISTORY

#####

Month-End Cash on Hand (\$1,000's)

H:\11\05-70\PCTOOLS\COHHIST.XLS

	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
JAN	547	750	757	953	1073	1210	1457	944	1029	1498	2098	2653	2977	3111	6970	2173	1616	1622	1719	2282	2302	2129	2126	2181	6269	1521	1104	1356	1529	1182	
FEB	496	704	725	1034	1065	1205	1448	919	1090	1608	2122	2710	3031	3170	6830	2210	1603	1646	1743	2294	2318	2096	2126	2182	6233	1251	1041	1336	1571	1132	
MAR	448	728	650	979	1076	1263	1361	817	1094	1574	2097	2740	3049	3146	6772	2112	1591	1612	1741	2234	2268	2108	2086	2203	5306	1174	1050	1377	1353	975	
APR	490	776	664	930	918	1203	1311	739	965	1549	2000	2761	2890	3108	6489	1928	1504	1623	1786	2271	2228	2168	1989	2273	4828	1224	1117	1268	1295	919	
MAY	536	867	723	1053	1015	1342	1270	981	1075	1672	2255	2737	3075	3103	5773	1874	1644	1733	1955	2374	2365	2305	2094	2383	4653	1354	1197	1474	1284	1135	
JUNE	595	817	853	1110	1154	1463	1007	1204	1300	1945	2348	2754	3054	3213	5510	1819	1828	1863	2156	2478	2352	2419	2271	2595	3405	1384	1351	1770	1507	1288	
JULY	789	951	1035	1276	1318	1702	1423	1299	1581	2158	2604	3055	3322	3433	4820	2079	2001	2109	2456	2771	2383	2523	2412	2803	3347	1690	1706	1957	1834	1579	
AUG	905	1054	1224	1479	1507	1869	1549	1446	1763	2345	2798	3238	3462	3553	4019	2270	2154	2308	2541	2962	2586	2744	2627	2969	2589	1867	2059	2194	2125	1671	
SEPT	1041	1189	1322	1638	1647	1915	1503	1438	1886	2436	2971	3369	3573	3663	3895	2386	2185	2345	2759	3096	2771	2896	2740	3035	2801	2005	2297	2354	2197	1835	
OCT	974	1070	1210	1544	1437	1941	1427	1265	1904	2488	3025	3390	3532	3553	2845	2274	2222	2321	2809	3038	2681	2864	2760	3004	2456	2015	2200	2390	2127	1734	
NOV	875	930	1128	1212	1330	1872	1300	1142	1760	2354	2897	3247	3330	3347	2580	2102	2110	2207	2720	2928	2601	2593	2686	7865	2259	1867	2158	2314	1976	1573	
DEC	803	870	1071	1132	1274	1668	999	1092	1644	2205	2751	3058	3226	2874	2333	1713	1716	1832	2360	2413	2202	2216	2284	6768	1633	1204	1470	1643	1295	858	
AVG	708	892	947	1171	1234	1554	1338	1107	1424	1986	2497	2976	3210	3273	4903	2078	1848	1935	2229	2595	2421	2422	2350	3355	3815	1546	1563	1786	1674	1323	
Low Point	448	704	650	930	918	1203	999	739	965	1498	2000	2653	2890	2874	2333	1713	1504	1612	1719	2234	2202	2096	1989	2181	1633	1174	1041	1268	1284	858	

MONTH +/- is the monthly increase/decrease to cash

1944 1576 1741 1597 1783 1638

MONTH +	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	20		
JAN	-83	-53	-113	-118	-59	-64	-211	-55	-63	-146	-106	-98	-81	-115	4096	-159	-98	-94	-113	-78	-111	-73	-76	-103	-499	-112	-100	-114	-114	-113	-		
FEB	-51	-46	-32	81	-8	-5	-9	-25	61	110	24	58	55	59	-140	36	-13	23	24	12	16	-34	0	1	-35	-270	-63	-20	42	-50	-		
MAR	-48	24	-75	-55	11	58	-87	-102	5	-33	-25	30	17	-24	-58	-98	-11	-34	-3	-60	-50	13	-40	21	-927	-77	9	41	-218	-157	-		
APR	42	48	14	-49	-157	-60	-50	-78	-129	-26	-97	21	-159	-38	-282	-183	-88	11	45	37	-40	60	-97	70	-478	50	67	-109	-57	-56	-		
MAY	46	91	59	123	96	139	-41	242	110	123	255	-24	185	-5	-717	-54	140	110	169	103	137	137	105	110	-175	130	80	206	-11	216	-		
JUNE	59	-50	130	58	139	121	-263	223	225	273	93	17	-21	110	-263	-56	185	130	201	104	-13	114	177	212	-1248	30	153	296	223	153	-		
JULY	194	134	182	166	164	238	416	95	281	213	256	301	268	220	-690	261	173	246	300	293	31	104	141	208	-58	306	356	186	328	291	-		
AUG	116	103	189	202	189	167	126	147	182	187	194	183	140	120	-801	191	153	199	85	191	203	221	214	166	-758	177	352	237	291	92	-		
SEPT	136	135	98	159	140	46	-46	-8	123	91	174	131	111	110	-124	116	30	37	218	134	185	152	113	66	212	138	239	160	72	165	-		
OCT	-67	-119	-112	-94	-210	26	-76	-173	18	52	53	21	-42	-110	-1050	-113	37	-24	49	-58	-90	-32	20	-30	-345	10	-97	36	-69	-102	-		
NOV	-99	-140	-82	-332	-107	-69	-127	-123	-144	-135	-127	-143	-201	-207	-265	-172	-113	-114	-88	-111	-80	-272	-73	4861	-198	-148	-42	-76	-151	-160	-		
DEC	-72	-60	-57	-80	-56	-204	-301	-50	-116	-149	-147	-189	-104	-473	-247	-389	-393	-375	-360	-514	-399	-377	-402	-1098	-626	-663	-689	-671	-681	-716	-		
WINTER=Dec-Jan-Feb	SPRING=Mar-Apr-May			SUMMER=Jun-Jul-Aug			FALL=Sep-Oct-Nov												-438	-476	-181	-549	-384	-528	-342	3799	-956	-663	-589	-551	-830	-813	-
WINTER	-206	-159	-202	-117	-123	-274	-521	-130	-118	-186	-229	-230	-131	-528	3709	-512	-504	-445	-449	-580	-494	-483	-477	-1200	-1160	-1044	-851	-805	-753	-879	-		
SPRING	40	163	-2	19	-50	137	-178	62	-15	64	133	27	44	-67	-1057	-335	41	87	212	80	47	210	-33	201	-1580	103	156	138	-287	3	-		
SUMMER	369	187	501	426	492	527	279	465	688	673	542	501	387	450	-1754	396	511	575	586	588	221	439	533	586	-2064	513	861	720	841	535	-		
FALL	-30	-124	-96	-267	-177	4	-249	-304	-3	9	100	9	-132	-206	-1440	-168	-45	-101	179	-35	15	-151	60	4896	-330	0	100	120	-149	-97	-		

ment: COHHIST (4049 : Cash Reserve

YTD +/- is the YTD increase/decrease to cash

YTD +/-	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	20
JAN	-83	-53	-113	-118	-59	-64	-211	-55	-63	-146	-106	-98	-81	-115	4096	-159	-98	-94	-113	-78	-111	-73	-76	-103	-499	-112	-100	-114	-114	-113	-1
FEB	-134	-99	-145	-37	-67	-69	-220	-80	-2	-37	-83	-41	-27	-56	3956	-123	-111	-70	-89	-66	-95	-106	-75	-102	-535	-382	-163	-134	-72	-163	-1
MAR	-182	-75	-220	-92	-56	-11	-308	-182	2	-70	-108	-11	-9	-80	3898	-221	-122	-104	-91	-126	-145	-93	-116	-81	-1462	-459	-154	-93	-290	-320	-3
APR	-140	-27	-206	-141	-214	-71	-357	-260	-127	-96	-205	10	-168	-118	3616	-404	-210	-93	-46	-89	-185	-34	-213	-11	-1939	-409	-87	-202	-348	-376	-4
MAY	-94	64	-147	-18	-118	68	-398	-18	-17	28	51	-14	17	-123	2899	-458	-70	17	123	14	-48	103	-108	98	-2115	-279	-7	4	-359	-160	-3
JUNE	-35	14	-17	39	22	189	-661	205	208	301	143	3	-4	-14	2636	-514	115	147	324	118	-61	217	69	311	-3362	-249	147	301	-136	-7	
JULY	159	148	165	205	186	428	-245	300	489	513	399	304	264	207	1946	-253	288	393	624	411	-30	321	211	518	-3420	57	502	487	191	283	
AUG	275	251	354	408	375	595	-119	447	671	700	593	487	404	327	1145	-62	441	592	709	602	173	542	425	684	-4179	234	854	724	482	376	
SEPT	411	386	452	567	515	641	-165	439	794	792	767	618	516	437	1021	54	472	629	927	736	358	695	538	750	-3966	372	1093	884	554	540	
OCT	344	267	340	473	305	667	-241	266	812	844	820	639	474	327	-29	-59	509	605	977	678	268	663	558	720	-4311	382	996	921	484	439	
NOV	245	127	258	141	198	598	-368	143	668	709	693	496	272	121	-294	-231	396	491	888	567	188	391	484	5581	-4509	234	954	844	333	278	
DEC	173	67	201	61	142	394	-669	93	552	560	546	307	168	-352	-541	-619	3	116	528	53	-212	14	83	4483	-5135	-429	266	173	-348	-437	

Attachment: COHHIST (4049 : Cash Reserves)

VILLAGE LINKS / RESERVE 22

OPERATING PROFITS HISTORY

= 3 pay pds		<u>JAN</u>	<u>FEB</u>	<u>MAR</u>	<u>APR</u>	<u>MAY</u>	<u>JUN</u>	<u>JUL</u>	<u>AUG</u>	<u>SEP</u>	<u>OCT</u>	<u>NOV</u>	<u>DEC</u>
2014		(118,949)	(101,644)	(94,893)	27,332	45,807	252,752	287,280	255,037	294,214	(139,659)	(154,412)	(39,451)
2015		(108,349)	(107,017)	(40,284)	78,571	56,800	257,310	390,227	348,416	267,023	(108,036)	(34,661)	(93,701)
2016		(115,001)	(104,968)	(43,888)	(104,943)	197,835	353,418	268,567	257,220	178,460	37,805	(69,848)	(20,561)
2017		(117,225)	(35,354)	(174,979)	(14,117)	212,398	307,073	377,487	313,199	90,918	(67,235)	(174,683)	29,781
2018		(121,170)	(138,361)	(160,474)	(63,655)	200,308	228,511	314,318	145,569	229,186	(94,659)	(168,730)	45,041
2019		(144,614)	(138,320)	(171,958)	(52,631)	181,819							

PREDICTED CASH RESERVES

	actual 2019	2019	2019	2019	2019	2019	2019	2019	(Debt & Caps)	2020	2020	2020	2020
	<u>MAY</u>	<u>JUN</u>	<u>JUL</u>	<u>AUG</u>	<u>SEP</u>	<u>OCT</u>	<u>NOV</u>	<u>DEC</u>	(749,577)	<u>JAN</u>	<u>FEB</u>	<u>MAR</u>	<u>APR</u>
'19-20 Avg	484,931	764,744	1,092,320	1,237,888	1,501,362	1,460,000	1,339,533	1,323,751	574,174	378,290	274,012	214,324	209,421
'19-20 Best	484,931	838,349	1,215,836	1,361,404	1,655,618	1,693,424	1,658,763	1,703,802	954,225	770,876	735,522	695,238	773,801
'19-20 Worst	484,931	713,442	982,009	1,127,578	1,356,764	1,262,105	1,087,422	993,714	244,137	24,524	(113,837)	(208,731)	(272,381)

Assumptions:

We continue to operate the same way, with no adjustments in operations

We have no Capital Expenses JAN-APR 2020

We only spend **budgeted** Capital, with no "emergencies"

We have paid \$182,493 in budgeted Caps to date

Attachment: COH Scenarios (4049 : Cash Reserves)