



Agenda
Village of Glen Ellyn
Police Pension Board
Special Meeting
Wednesday, October 10, 2018
7:30 PM
Police Department Community Room
65 S Park Blvd Glen Ellyn

Individuals with disabilities who plan to attend the hearing and who require certain accommodations in order to allow them to observe and participate, or who have questions regarding the accessibility of the meeting or facilities, are requested to contact the Police Department at least 24 hours before the meeting.

A. Call to Order

B. Public Comment (Non Agenda Items)

C. Approval of Minutes

1. Police Pension Board - Special Meeting - Aug 6, 2018 7:30 PM

D. Quarterly Investment Consultant Report and Recommendations

1. Christopher Caparelli from Marquette Associates will present the third quarter report as well as recommendations for the investment portfolio.

E. Pension Funding and Annual Report to the Village Board

1. Motion to recommend to the Village Board to transition to a fifteen (15) year open amortization model for funding the Glen Ellyn Policy Pension Fund
2. Motion to Approve the Annual Report to the Village Board

F. Approval of Expenses

1. Approve the Expense Vouchers in the amount of \$25,562.23 and Pension Expenses in the amount of \$544,502.16 for a total of \$570,064.39

G. Approval of Membership Changes/Contribution Refunds/Transfers/Other

1. Motion to accept the retirement of Sergeant Jean Harvey, effective September 14, 2018 and approve a monthly pension benefit of \$6,759.48, beginning September 2018.
2. Motion to accept Christina Pisano into the Glen Ellyn Police Pension Fund, effective September 12, 2018.
3. Motion to accept Norah Rabatah into the Glen Ellyn Police Pension Fund, effective September 12, 2018.

H. Remote Participation Rules

1. Motion to approve a policy on remote participation for the Glen Ellyn Police Pension Board

I. Other Business

1. The regular meeting for Wednesday, October 17, 2018 is cancelled.
2. Meeting Schedule for 2019: January 16, April 17, July 17, October 16

J. Adjournment

1. Motion to Adjourn